City of Caldwell, Kansas

Annual Financial Report

December 31, 2025

Governing Body

Jamie York, Mayor

Jill Kuehny, Finance Commissioner

Kim Reilly, Street/Utility Commissioner

City Administrator

Leah Sommerhoff

Independent Auditors

Varney & Associates, CPAS, LLC
Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Year Ended December 31, 2025

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August 20, 2026

Mayor and Council Members
City of Caldwell, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances - regulatory basis of the City of Caldwell (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated October 27, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2025, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

City of Caldwell, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund	$ 114,709	$ -	$ 1,052,038	$ 1,086,640	$ 80,107	$ 30,571	$ 110,678
Special Purpose Funds							
Special Highway	98,699	-	27,159	48,753	77,105	-	77,105
Special Parks and Recreation	8,293	-	2,095	-	10,388	-	10,388
Library Levy	-	-	32,755	32,755	-	-	-
Equipment Reserve	118,936	-	60,000	39,550	139,386	-	139,386
Industrial Development	22,404	-	174	-	22,578	-	22,578
Special Law Enforcement	1,214	-	-	1,214	-	-	-
Cemetery Endowment	157,231	-	6,456	5,456	158,231	-	158,231
Transient Guest Tax	50	-	91	-	141	-	141
ARPA Grant Fund	-	-	-	-	-	-	-
CDBG Housing Project	(17,410)	-	35,768	18,308	50	-	50
New Housing Fund	-	-	50,000	-	50,000	-	50,000
Fire Insurance Proceeds	-	-	-	-	-	-	-
Bond and Interest Funds							
Bond and Interest	19,251	-	43,991	39,626	23,616	-	23,616
Capital Projects Funds:							
Multi-Year Capital Improvements	551,945	-	80,000	62,373	569,572	-	569,572
Water Project Fund	77,022	-	-	65,760	11,262	-	11,262
Business Funds							
Sewer Utility	22,668	-	153,302	148,801	27,169	1,947	29,116
Storm Water Utility	19,474	-	10,356	16,683	13,147	-	13,147
Water Utility	215,562	-	470,381	457,576	228,367	12,523	240,890
Solid Waste Utility	14,125	-	163,764	168,225	9,664	12,295	21,959
Trust Funds:							
Cemetery Improvement	287,677	-	8,918	4,800	291,795	-	291,795
Hedrick Special Projects Fund	287,891	-	46,181	45,877	288,195	3,003	291,198
Total	1,999,741	-	2,243,429	2,242,397	2,000,773	60,339	2,061,112
Related Municipal Entities							
Caldwell Public Library	92,828	-	54,665	65,084	82,409	-	82,409
Caldwell Public Housing Authority	93,289	-	43,345	35,390	101,244	7,541	108,785
Caldwell Land Bank	30,455	-	1,907	-	32,362	-	32,362
Total	$ 2,216,313	$ -	$ 2,343,346	$ 2,342,871	$ 2,216,788	$ 67,880	$ 2,284,668

Composition of Cash Balance:

Cash on hand, city Clerk	$ 505
Cash in checking & money market deposit accounts:	
Stock Exchange Bank	1,137,619
Cash in certificates of deposit	
Stock Exchange Bank	531,576
Impact Bank	423,942
Related Municipal Entity	
Caldwell Municipal Library, cash in bank	82,409
Caldwell Public Housing Authority, cash in bank	108,785
Total Cash	$ 2,284,836
Agency funds per Schedule 3	(168)
Total Reporting Entity (Excluding Agency Funds)	$ 2,284,668

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a low-income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

Caldwell Land Bank – The Caldwell Land Bank was established with Ordinance 1471 to efficiently acquire, hold, manage, transform, and convey surplus City properties and other abandoned, tax-foreclosed or otherwise under-utilized or distressed properties in order to convey these properties into productive use. The Bank is governed by the Board of Trustees. The voting members are the City Commission. The Bank may sue and be sued, enter into contracts, and acquire land. The Bank may be dissolved by ordinance of the governing body.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Property, plant and equipment

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

F. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

1. Summary of Significant Accounting Policies (continued)

G. Special Assessments Receivable

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

2. Stewardship, Compliance and Accountability (continued)

A. Budgetary Information (continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Municipal Equipment Reserve, CDBG Housing Project and New Housing Funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Compliance With Finance-Related Legal and Contractual Provisions

Water revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2025, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds ($34,899.07) accruing at 1/10 of the average loan installment/year since the loan was issued in 2011. The required and actual cash reserve at 12/31/25 was $34,900. For the G.O. Bonds issued in 2024 with payments starting in 2025 for the water supply project, the City is required to deposit at least $17,667 into a short-lived asset reserve fund annually for the life of the loan to cover repairs and/or replacement of major system assets used only with USDA approval. The City has deposited sufficient funds for this purpose into the Multi-Year Capital Improvement Fund.

K.S.A. 79-2935 states that expenditures should not exceed the adopted budget of a fund, if that fund is subject to the budget law.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment, if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2025.

C. Deficit Cash/Unencumbered Cash for Individual Funds

There were no funds with negative unencumbered cash balances as of December 31, 2025.

D. Compliance with Kansas Statutes

There were no violations of finance-related legal and contractual provision during 2025.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

3. Deposits and Investments (continued)

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2025. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City & RME's carrying amount of deposits was $2,284,331 and the bank balance was $2,320,800. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, $727,946 was covered by federal depository insurance and $1,592,854 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2025 were as follows:

Issue	Issue Date	Interest Rate	Maturity Date	Amount of Issue	1/1/2025 Balance	Additions	Reductions/ Payments	12/31/2025 Balance	Interest Paid
General Obligation Bonds									
Series 2012	1/20/2012	3.75%	1/20/2042	190,000	137,703	-	5,482	132,221	5,164
Series 2019	10/8/2019	1.9-3.75%	10/1/2039	445,000	345,000	-	20,000	325,000	8,980
Water System 2024-1-A	2/12/2024	1.25%	2/12/2064	1,558,000	1,558,000	-	30,272	1,527,728	19,475
Water System 2024-1-B	2/12/2024	1.50%	2/12/2064	479,000	479,000	-	8,828	470,172	7,185
					$ 2,519,703	$ -	$ 64,582	$ 2,455,121	$ 40,804
Finance Leases									
2021 Leeboy Grader	4/1/2021	2.99%	4/1/2028	51,600	30,801	-	7,359	23,442	934
2008 Street Sweeper	10/5/2022	5.00%	10/5/2027	40,000	24,859	-	7,981	16,878	1,276
2023 Skid Steer	4/1/2023	6.96%	5/1/2028	54,728	46,516	-	2,717	43,799	3,283
2024 Axon Body Cams	3/20/2024	0.00%	5/1/2028	29,653	29,653	-	9,663	19,990	-
2024 Flock Safety	3/20/2024	0.00%	3/20/2025	13,400	6,000	-	6,000	-	-
4520N Ventrac Tractor	7/25/2024	5.77%	7/25/2029	14,382	13,547	-	2,382	11,165	661
Motorola Radios-20%	6/27/2025	5.00%	6/27/2030	11,480	-	11,480	-	11,480	-
					$ 151,376	$ 11,480	$ 36,102	$ 126,754	$ 6,154
Water Revenue Bonds									
Series 2011	4/15/2011	3.25%	4/15/2051	775,000	$ 621,085	$ -	$ 14,725	$ 606,360	$ 20,185
Other Debt									
St of KS Water Pollution Revolving Loan Fund (KDHE)									
	7/3/2003	2.69%	3/1/2025	687,000	$ 21,922	$ -	$ 21,922	$ -	$ 295
Wheatland Electric Cooperative Inc. - REDLG Loan									
	7/2/2025	0.00%	7/1/2035	44,561	$ -	$ 44,561	$ -	$ 44,561	$ -
					$ 21,922	$ 44,561	$ 21,922	$ 44,561	$ 295
Total Reporting Entity					$ 3,314,086	$ 56,041	$ 137,331	$ 3,232,796	$ 67,438

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Schedule of Maturity of Long-Term Debt

	2026	2027	2028	2029	2030	2031-2035	2036-2040	Total through 2040
Principal								
GO Bonds	$ 65,313	$ 66,045	$ 66,791	$ 67,540	$ 68,328	$ 373,864	$ 380,889	$ 1,088,770
Finance Leases	30,360	31,170	57,858	4,837	2,529			126,754
Water Revenue Bonds	15,203	15,697	16,156	16,733	17,276	95,129	111,601	287,795
Other Debt	4,456	4,456	4,456	4,456	4,456	22,281	-	44,561
	$ 115,332	$ 117,368	$ 145,261	$ 93,566	$ 92,589	$ 491,274	$ 492,490	$ 1,547,880

	Total through 2040	2041-2045	2046-2050	2051-2055	2056-2060	2061-2065	2066-2070	Final Total
Principal (cont.)								
GO Bonds	$ 1,088,770	$ 267,213	$ 263,628	$ 281,343	$ 300,256	$ 253,911	$ -	$ 2,455,121
Finance Leases	126,754	-	-	-	-	-	-	126,754
Water Revenue Bonds	287,795	131,006	153,733	33,826	-	-	-	606,360
Other Debt	44,561	-	-	-	-	-	-	44,561
	$ 1,547,880	$ 398,219	$ 417,361	$ 315,169	$ 300,256	$ 253,911	$ -	$ 3,232,796

	2026	2027	2028	2029	2030	2031-2035	2036-2040	Total through 2040
Interest								
GO Bonds	$ 39,707	$ 38,576	$ 37,410	$ 36,208	$ 34,972	$ 154,104	$ 114,308	$ 455,285
Finance Leases	5,829	4,701	3,523	309	128	-	-	14,490
Water Revenue Bonds	19,707	19,213	18,702	18,177	17,634	79,376	62,880	235,689
Other Debt	-	-	-	-	-	-	-	-
	$ 65,243	$ 62,490	$ 59,635	$ 54,694	$ 52,734	$ 233,480	$ 177,188	$ 705,464

	Total through 2040	2041-2045	2046-2050	2051-2055	2056-2060	2061-2065	2066-2070	Final Total
Interest (cont.)								
GO Bonds	$ 455,285	$ 82,907	$ 65,172	$ 47,457	$ 28,544	$ 8,360	$ -	$ 687,725
Finance Leases	14,490	-	-	-	-	-	-	14,490
Water Revenue Bonds	235,689	43,523	20,805	1,099	-	-	-	301,116
Other Debt	-	-	-	-	-	-	-	-
	$ 705,464	$ 126,430	$ 85,977	$ 48,556	$ 28,544	$ 8,360	$ -	$ 1,003,331

5. Capital project funds

During 2024, the Water Project Phase 1 was completed. During 2025, the remaining bond funds in the project fund were utilized to make bond repayments with USDA approval as follows:

Project	Project Authorization	Project to Date Expenditures	Dec. 31, 2025 Status
2021 Water Supply System Project*	2,158,000		
2022 Additional Authorization**	991,000		
Total Water Supply System Project	3,149,000	2,997,545	Completed 2024
Remaining Bond Proceeds Utilized for G.O. Bond Repayment		65,760	Bond pmts 2025
Total Project Expenditures		3,063,305	

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited for compliance, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2025:

From:	To:	Regulatory Authority	Amount
General	Equipment Reserve	KSA 12-1,117	$35,000
General	Multi-Year Capital Improvement	KSA 12-1,118	5,000
Water Utility Fund	Multi-Year Capital Improvement	KSA 12-1,118	35,000
Water Utility Fund	Equipment Reserve	KSA 12-1,117	10,000
Water Utility Fund	General	KSA 12-825d	40,000
Sewer Utility Fund	Multi-Year Capital Improvement	KSA 12-1,118	30,000
Sewer Utility Fund	Equipment Reserve	KSA 12-1,117	15,000
Sewer Utility Fund	General	KSA 12-825d	5,000
Solid Waste Utility	General	KSA 12-825d	15,000
Storm Water Utility	Multi-Year Capital Improvement	KSA 12-1,118	10,000
Cemetery Endowment	General	Interest only	5,456
Hedrick Fund	Bond & Interest Fund	Trust document	20,000

8. Trust Funds Received by Bequest

In 2009 the City received a $268,938 bequest from the Elsie Mae Truhlar Estate restricted for certain improvements and maintenance of the city cemetery. These funds are held in the Cemetery Improvement Fund.

In 2013 and 2014 the City received a total bequest of $389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". In addition, the City received farmland with income dedicated to trust purposes. The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

9. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan until they reach Medicare eligibility. The retired participants would be responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

C. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after ten years of employment. However, no unused vacation can be carried over from one employment year to another with some exceptions. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

10. Defined benefit pension plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and 79-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $42,920 for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City of Caldwell's proportionate share of the collective net pension liability reported by KPERS was $350,402. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City of Caldwell's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

11. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION

City of Caldwell, Kansas

Summary of Expenditures--Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2025

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
Governmental Type Funds:					
General	$ 1,148,705	$ -	$ 1,148,705	$ 1,086,640	$ (62,065)
Special Purpose Funds					
Special Highway	120,000		120,000	48,753	(71,247)
Special Parks and Recreation	9,000	-	9,000	-	(9,000)
Library Levy	33,500	-	33,500	32,755	(745)
Industrial Development	20,000	-	20,000	-	(20,000)
Special Law Enforcement	1,214	-	1,214	1,214	-
Cemetery Endowment	12,000	-	12,000	5,456	(6,544)
Transient Guest Tax	1,000	-	1,000	-	(1,000)
Bond and Interest Funds:					
Bond & Interest	65,251	-	65,251	39,626	(25,625)
Business Funds:					
Sewer Utility	181,899	-	181,899	148,801	(33,098)
Storm Water Utility	27,000	-	27,000	16,683	(10,317)
Water Utility	520,471	-	520,471	457,576	(62,895)
Solid Waste Utility	170,000	-	170,000	168,225	(1,775)
Related Municipal Entity:					
Caldwell Land Bank	28,200	-	28,200	-	(28,200)
Total primary government	$ 2,338,240	$ -	$ 2,338,240	$ 2,005,729	$ (332,511)

City of Caldwell, Kansas

General Fund

Summary Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes	$ 581,004	$ 595,109	$ 646,924	$ (51,815)
Less NRP rebate	(1,258)	(1,877)	(2,500)	623
Intergovernmental revenues	8,955	9,423	9,078	345
Licenses and permits	113,492	142,671	126,700	15,971
Fines and fees	3,021	426	1,600	(1,174)
Other revenue	220,138	240,830	195,688	45,142
Transfers from Cemetery Endowment	4,748	5,456	2,000	3,456
Transfers from Water Fund	5,000	40,000	40,000	-
Transfers from Sewer	5,000	5,000	5,000	-
Transfers from Solid Waste	15,000	15,000	15,000	-
Total receipts	$ 955,100	$ 1,052,038	$ 1,039,490	$ 12,548
Expenditures				
Administrative	$ 154,995	$ 153,193	$ 174,143	$ (20,950)
Police	228,713	281,391	259,254	22,137
Fire	48,834	48,946	56,884	(7,938)
Public Works	229,595	276,725	253,960	22,765
Community building	17,493	20,310	19,530	780
Swimming pool	41,876	47,542	60,979	(13,437)
Employee benefit	132,029	195,421	150,955	44,466
Liability insurance	-	-	1,000	(1,000)
Capital Outlay/Contingency	22,181	23,112	87,000	(63,888)
Transfers to municipal equipment-reserve	50,000	35,000	50,000	(15,000)
Transfers to multi-year capital improvements	35,000	5,000	35,000	(30,000)
Cash basis reserve	-	-	-	-
Total expenditures	$ 960,716	$ 1,086,640	$ 1,148,705	$ (62,065)
Receipts Over (Under) Expenditures	$ (5,616)	$ (34,602)		
Unencumbered Cash, Beginning	120,325	114,709		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 114,709	$ 80,107		

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts:				
Taxes				
Ad valorem property tax	$ 351,965	$ 382,892	$ 417,049	$ (34,157)
Less NRP rebates	(1,258)	(1,877)	(2,500)	$ 623
Delinquent tax collections	21,587	18,656	15,000	3,656
Special assessments	5,325	4,160	1,500	2,660
Motor vehicle tax	42,674	35,887	37,731	(1,844)
16/20 M tax	769	279	619	(340)
Commerical vehicle tax	506	941	1,270	(329)
Recreational vehicle tax	1,500	602	755	(153)
Local sales and use tax	156,678	151,692	173,000	(21,308)
Total taxes	$ 579,746	$ 593,232	$ 644,424	$ (51,192)
Intergovernmental				
Highway connecting links	$ -	$ -	$ -	$ -
Excise tax	1,325	1,328	1,400	(72)
Liquor tax	1,630	2,095	1,678	417
County highway	6,000	6,000	6,000	-
Total intergovernmental	$ 8,955	$ 9,423	$ 9,078	$ 345
Licenses and Permits				
Franchise fees	$ 85,297	$ 96,474	$ 100,000	$ (3,526)
Payments in lieu of taxes	22,500	41,389	22,500	18,889
Permits	210	315	400	(85)
VIN inspection fees	980	270	600	(330)
Dog licenses	650	403	600	(197)
Dog impound fees	-	-	100	(100)
Alcohol licenses	2,525	1,050	1,500	(450)
Other licenses	1,330	2,770	1,000	1,770
Total license and permits	$ 113,492	$ 142,671	$ 126,700	$ 15,971
Fines and Fees				
Traffic fines and fees	$ 2,471	$ 136	$ 1,000	$ (864)
Monument fees	550	290	500	(210)
Accident report fees	-	-	100	(100)
Total fines and fees	$ 3,021	$ 426	$ 1,600	$ (1,174)

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Other				
Grave openings and closings	$ 9,225	$ 7,000	$ 7,000	$ -
Rural fire contracts and runs	41,843	49,692	33,488	16,204
Copies and faxes	463	147	100	47
Swimming pool receipts	7,965	8,255	8,100	155
Swimming pool concessions	3,338	3,786	3,500	286
Charges for services	9,915	9,645	11,000	(1,355)
Interest earnings	7,848	8,402	5,000	3,402
Airport lease	925	2,525	500	2,025
Building rent	7,705	5,468	7,000	(1,532)
Sale of cemetery lots	3,200	1,200	2,000	(800)
Donations	25	950	3,000	(2,050)
Reimbursements	33,836	17,719	35,000	(17,281)
Reimbursement from Sewer	15,000	15,000	15,000	-
Reimbursement from Water	70,000	55,000	55,000	-
Debt Proceeds	-	56,041	-	56,041
Grants	6,850	-	10,000	(10,000)
Sale of assets	2,000	-	-	-
Miscellaneous	-	-	-	-
Total other	$ 220,138	$ 240,830	$ 195,688	$ 45,142
Operating Transfers In				
Cemetery Endowment Fund	$ 4,748	$ 5,456	$ 2,000	$ 3,456
Water Fund	5,000	40,000	40,000	-
Sewer Fund	5,000	5,000	5,000	-
Solid Waste	15,000	15,000	15,000	-
Total transfers in	29,748	65,456	62,000	3,456
Total receipts	$ 955,100	$ 1,052,038	$ 1,039,490	$ 12,548

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Expenditures				
Administration				
Salaries	$ 88,207	$ 87,089	$ 89,404	$ (2,315)
Social Security	6,671	6,504	6,839	(335)
KPERS	7,096	7,504	6,300	1,204
Office supplies	4,704	3,597	5,000	(1,403)
Computer supplies and updates	1,794	4,275	1,600	2,675
Utilities	8,702	7,257	8,500	(1,243)
Audit	20,089	15,659	19,000	(3,341)
Printing & legals	793	376	2,000	(1,624)
Building maintenance	2,615	1,620	5,000	(3,380)
Insurance and bonds	7,156	7,705	9,000	(1,295)
Education and dues	3,897	3,806	5,000	(1,194)
Planning Commission	-	-	1,000	(1,000)
Bank service charge	-	-	-	-
Weed violations	-	-	500	(500)
Grant writing	2,500	-	2,500	(2,500)
Other	575	377	1,500	(1,123)
Bonds	196	196	1,000	(804)
Unsafe buildings/Code Enforcement	-	7,228	10,000	(2,772)
Total Administration	$ 154,995	$ 153,193	$ 174,143	$ (20,950)
Police				
Salaries	$ 137,488	$ 127,482	$ 151,708	$ (24,226)
Social Security	10,199	9,471	11,606	(2,135)
KPERS	13,821	13,554	14,500	(946)
Supplies	3,269	5,357	7,000	(1,643)
Computer supplies & updates	6,666	14,372	5,000	9,372
Utilities	7,321	7,733	7,500	233
Equipment maintenance & rental	1,267	6,478	4,500	1,978
Vehicle maintenance	8,077	2,900	7,000	(4,100)
New equipment	5,000	57,586	6,000	51,586
Fuel	7,381	5,300	8,500	(3,200)
Building maintenance	948	647	1,400	(753)
Insurance	17,824	16,717	26,000	(9,283)
Ads & legals	162	979	740	239
Dues & Education	3,110	6,408	3,000	3,408
Impounding animals	4,437	390	1,000	(610)
Uniform maintenance	739	5,435	1,600	3,835
Miscellaneous	64	515	-	515
Grant purchase	18	-	1,200	(1,200)
Drug Enforcement	922	67	1,000	(933)
Total Police	$ 228,713	$ 281,391	$ 259,254	$ 22,137

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Fire				
Salaries	$ 2,400	$ 2,400	$ 2,400	$ -
Social Security	184	184	184	-
Supplies	5,488	6,221	3,500	2,721
Computer supplies & updates	190	405	1,500	(1,095)
Equipment maint & rent	4,158	2,953	10,500	(7,547)
Building maintenance	172	253	2,000	(1,747)
Utilities	4,592	4,638	5,000	(362)
Insurance	12,838	12,725	10,000	2,725
Ads & legals	-	118	250	(132)
New equipment	3,423	5,205	5,000	205
City firemen reimbursement	6,784	6,190	6,500	(310)
Rural firemen reimbursement	6,116	6,444	5,000	1,444
Other	-	-	300	(300)
Fuel	2,014	1,210	3,000	(1,790)
Dues & education	475	-	750	(750)
Grant purchase	-	-	1,000	(1,000)
Total Fire	$ 48,834	$ 48,946	$ 56,884	$ (7,938)
Public Works				
Salaries	$ 90,675	$ 102,040	$ 95,550	$ 6,490
Social Security	6,886	7,733	7,310	423
KPERS	8,407	9,347	8,500	847
Supplies	18,236	24,402	15,000	9,402
Computer Supplies	4,236	7,348	4,500	2,848
Utilities	15,820	15,856	15,000	856
Ads & legal publications	1,106	879	600	279
Insurance	30,332	31,863	26,000	5,863
Equipment maintenance	7,754	15,042	12,000	3,042
Fuel	6,708	7,024	9,000	(1,976)
Equipment rental	570	-	500	(500)
Building maintenance	3,447	547	1,500	(953)
New equipment	4,146	12,247	10,000	2,247
Miscellaneous	-	-	500	(500)
Materials	7,089	14,098	10,000	4,098
Contracted work	917	2,267	12,000	(9,733)
Street lighting	22,660	23,681	23,000	681
Chemicals	-	257	1,000	(743)
Bindweed & Composting	606	2,094	2,000	94
Total Public Works	$ 229,595	$ 276,725	$ 253,960	$ 22,765

City of Caldwell, Kansas
General Fund
Detailed Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual	2025 Budget	2025 Variance-Over (Under)
Community Building				
Salaries	$ 2,290	$ 2,490	$ 3,000	$ (510)
Social Security	175	191	230	(39)
Supplies	922	889	1,500	(611)
Equipment rental	-	-	1,000	(1,000)
Equipment maintenance	799	-	500	(500)
Utilities	8,105	10,206	9,000	1,206
Insurance	3,328	3,432	1,300	2,132
Building maintenance	1,874	3,052	2,000	1,052
Community Building Development	-	-	500	(500)
Other	-	50	500	(450)
Total Community Building	$ 17,493	$ 20,310	$ 19,530	$ 780
Swimming Pool				
Salaries	$ 17,606	$ 18,440	$ 20,510	$ (2,070)
Social Security	1,347	1,411	1,569	(158)
Supplies	1,256	1,946	2,500	(554)
Building maintenance	-	57	100	(43)
Equipment maintenance	-	-	2,000	(2,000)
Equipment rental	-	-	1,000	(1,000)
Utilities	11,961	14,761	13,000	1,761
Insurance	4,191	4,366	11,500	(7,134)
Chemicals	2,307	3,424	3,000	424
Merchandise	2,364	2,317	4,500	(2,183)
Sales tax	134	74	400	(326)
Dues & education	610	686	600	86
Ads & legals	100	60	200	(140)
Other	-	-	100	(100)
Total Swimming Pool	$ 41,876	$ 47,542	$ 60,979	$ (13,437)
Employee Benefits				
Unemployment tax	$ 451	$ 457	$ 400	$ 57
Health insurance	129,545	194,271	150,000	44,271
Other-Employee Benefits	2,033	693	555	138
Total Employee Benefits	$ 132,029	$ 195,421	$ 150,955	$ 44,466
Liability Insurance	$ -	$ -	$ 1,000	$ (1,000)
Capital Outlay	$ 22,181	$ 23,112	$ 87,000	$ (63,888)
Operating Transfers				
Municipal Equipment Reserve	$ 50,000	$ 35,000	$ 50,000	$ (15,000)
Multi-Year Capital Improvements	35,000	5,000	35,000	(30,000)
Total Operating Transfers	$ 85,000	$ 40,000	$ 85,000	$ (45,000)
Total expenditures	$ 960,716	$ 1,086,640	$ 1,148,705	$ (62,065)

City of Caldwell, Kansas
Special Purpose Fund
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State payments	$ 27,516	$ 27,159	$ 26,710	$ 449
Reimbursements	-	-	-	-
Total receipts	$ 27,516	$ 27,159	$ 26,710	$ 449
Expenditures				
Materials	$ 4,155	$ 6,295	$ 30,000	$ (23,705)
Contracted services/capital outlay	-	40,094	65,000	(24,906)
Equipment	-	2,364	10,000	(7,636)
Special project	-	-	15,000	(15,000)
Total expenditures	$ 4,155	$ 48,753	$ 120,000	$ (71,247)
Receipts Over (Under) Expenditures	$ 23,361	$ (21,594)		
Unencumbered Cash, Beginning	75,338	98,699		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 98,699	$ 77,105		

City of Caldwell, Kansas
Special Purpose Fund
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Local alcohol liquor tax	$ 1,630	$ 2,095	$ 1,678	$ 417
Total receipts	$ 1,630	$ 2,095	$ 1,678	$ 417
Expenditures				
Park	$ 100	$ -	$ 7,000	$ (7,000)
Swimming pool & supplies	-	-	2,000	(2,000)
Total expenditures	$ 100	$ -	$ 9,000	$ (9,000)
Receipts Over (Under) Expenditures	$ 1,530	$ 2,095		
Unencumbered Cash, Beginning	6,763	8,293		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 8,293	$ 10,388		

City of Caldwell, Kansas

Special Purpose Fund

Library Levy Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 27,055	$ 28,494	$ 31,035	$ (2,541)
Neighborhood Revitalization Rebate	(97)	(140)	(100)	(40)
Back-tax collections	1,801	1,497	800	697
Motor vehicle tax	3,553	2,762	2,900	(138)
16/20 M vehicles	42	23	48	(25)
Commerical vehicle tax	125	72	98	(26)
Recreational vehicle & watercraft tax	64	47	58	(11)
Total receipts	$ 32,543	$ 32,755	$ 34,839	$ (2,084)
Expenditures				
Appropriation to library board	$ 32,761	$ 32,755	$ 33,500	$ (745)
Total expenditures	$ 32,761	$ 32,755	$ 33,500	$ (745)
Receipts Over (Under) Expenditures	$ (218)	$ -		
Unencumbered Cash, Beginning	218	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Caldwell, Kansas
Special Purpose Fund
Equipment Reserve
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Operating transfer from general fund	$ 50,000	$ 35,000
Operating transfer from sewer fund	15,000	15,000
Operating transfer from water fund	10,000	10,000
Reimbursements	-	-
Total receipts	$ 75,000	$ 60,000
Expenditures		
Street & Highway	$ 14,101	$ 15,404
Police	8,672	9,000
Fire	13,197	-
Sewer	8,990	6,146
Swimming pool equip/park	-	-
Community building	-	-
Water Equip	2,000	9,000
Administration	-	-
Total expenditures	$ 46,960	$ 39,550
Receipts Over (Under) Expenditures	$ 28,040	$ 20,450
Unencumbered Cash, Beginning	90,896	118,936
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 118,936	$ 139,386

City of Caldwell, Kansas
Special Purpose Fund
Industrial Development Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem property tax	$ 3	$ 3	$ -	$ 3
Less NRP rebate	-	-	-	-
Motor vehicle tax	642	9	-	9
RV tax	11	1	-	1
16/20 M tax	7	1	-	1
Watercraft tax	-	-		-
Commerical vehicle tax	22	-	-	-
Delinquent tax collections	317	160	75	85
Total receipts	$ 1,002	$ 174	$ 75	$ 99
Expenditures				
Other	$ -	$ -	$ 20,000	$ (20,000)
Total expenditures	$ -	$ -	$ 20,000	$ (20,000)
Receipts Over (Under) Expenditures	$ 1,002	$ 174		
Unencumbered Cash, Beginning	21,402	22,404		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 22,404	$ 22,578		

City of Caldwell, Kansas
Special Purpose Fund
Special Law Enforcement
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Grant	$ -	$ -	$ -	$ -
Total receipts	$ -	$ -	$ -	$ -
Expenditures				
Other	$ -	$ 1,214	$ 1,214	$ -
Total expenditures	$ -	$ 1,214	$ 1,214	$ -
Receipts Over (Under) Expenditures	$ -	$ (1,214)		
Unencumbered Cash, Beginning	1,214	1,214		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 1,214	$ -		

City of Caldwell, Kansas

Special Purpose Fund

Cemetery Endowment Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Addition to endowment	$ 3,425	$ 1,000	$ 3,500	$ (2,500)
Interest earnings	4,748	5,456	2,000	3,456
Total receipts	$ 8,173	$ 6,456	$ 5,500	$ 956
Expenditures				
Miscellaneous	$ -	$ -	$ 10,000	$ (10,000)
Operating transfer to general fund	4,748	5,456	2,000	3,456
Total expenditures	$ 4,748	$ 5,456	$ 12,000	$ (6,544)
Receipts Over (Under) Expenditures	$ 3,425	$ 1,000		
Unencumbered Cash, Beginning	153,806	157,231		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 157,231	$ 158,231		

City of Caldwell, Kansas

Special Purpose Fund

Transient Guest Tax Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
Receipts	2024 Actual	Actual	Budget	Variance-Over (Under)
Transient Guest Tax	$ 10	$ 91	$ 500	$ (409)
Total receipts	$ 10	$ 91	$ 500	$ (409)
Expenditures				
Chamber of Commerce Project	$ -	$ -	$ 1,000	$ (1,000)
Other	-	-	-	-
Total expenditures	$ -	$ -	$ 1,000	$ (1,000)
Receipts Over (Under) Expenditures	$ 10	$ 91		
Unencumbered Cash, Beginning	40	50		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 50	$ 141		

City of Caldwell, Kansas

Special Purpose Funds

ARPA Grant Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Grant	$ -	$ -
Other Income	-	-
Total receipts	$ -	$ -
Expenditures		
ARPA expenses	$ 53,286	$ -
ARPA funds - Sewer	-	-
Total expenditures	$ 53,286	$ -
Receipts Over (Under) Expenditures	$ (53,286)	$ -
Unencumbered Cash, Beginning	53,286	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Caldwell, Kansas

Special Purpose Funds

CDBG Housing Project

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Grant	$ 124,765	$ 24,836
Reimbursements	-	10,932
Total receipts	$ 124,765	$ 35,768
Expenditures		
Contracted work	$ 132,904	$ 300
Materials	-	-
Grant administration	9,190	18,008
Total expenditures	$ 142,094	$ 18,308
Receipts Over (Under) Expenditures	$ (17,329)	$ 17,460
Unencumbered Cash, Beginning	(81)	(17,410)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (17,410)	$ 50

No cash-basis violation - pending receipt of federal grant funds

City of Caldwell, Kansas

Special Purpose Funds

New Housing fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ -	$ 50,000
Reimbursements	-	-
Total receipts	$ -	$ 50,000
Expenditures		
Contracted work	$ -	$ -
Materials	-	-
Grant administration	-	-
Total expenditures	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 50,000
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ 50,000

City of Caldwell, Kansas
Special Purpose Fund
Fire Insurance Proceeds
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Fire insurance proceeds	$ 13,472	$ -
Other	-	-
Total receipts	$ 13,472	$ -
Expenditures		
Fire insurance proceeds refund	$ 13,472	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Caldwell, Kansas
Bond and Interest Fund
Bond and Interest
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad valorem - property tax	$ 30,986	$ 19,225	$ 20,930	$ (1,705)
Less NRP Rebates	(111)	(94)	(150)	56
Delinquent tax collections	1,879	1,536	1,200	336
Motor vehicle tax	3,947	3,162	3,322	(160)
16/20 M trucks	36	26	54	(28)
Commerical vehicle tax	141	83	112	(29)
Recreational vehicle & Watercraft tax	70	53	66	(13)
Transfer In	5,000	20,000	20,000	-
Total receipts	$ 41,948	$ 43,991	$ 45,534	$ (1,543)
Expenditures				
Bond principal	$ 25,298	$ 25,482	$ 25,482	$ -
Interest and fiscal charges	14,763	14,144	14,144	-
Cash basis reserve	-	-	25,625	(25,625)
Total expenditures	$ 40,061	$ 39,626	$ 65,251	$ (25,625)
Receipts Over (Under) Expenditures	$ 1,887	$ 4,365		
Unencumbered Cash, Beginning	17,364	19,251		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 19,251	$ 23,616		

City of Caldwell, Kansas
Capital Projects Funds
Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Reimbursements	$ -	$ -
Operating transfers in:		
Transfer from general fund	35,000	5,000
Transfer from sewer fund	-	30,000
Transfer from water fund	35,000	35,000
Transfer from storm water fund	10,000	10,000
Total receipts	$ 80,000	$ 80,000
Expenditures		
Swimming Pool	$ 5,200	$ -
Administration	-	-
Community Buildings	-	9,787
Sewer	11,557	27,412
Water	90,696	6,726
Police	-	-
Fire	7,630	1,989
Storm Water	1,596	-
Public Works	-	16,459
Total expenditures	$ 116,679	$ 62,373
Receipts Over (Under) Expenditures	$ (36,679)	$ 17,627
Unencumbered Cash, Beginning	588,624	551,945
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 551,945	$ 569,572

City of Caldwell, Kansas

Capital Projects Fund

Water Project Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
KDHE loan advances	$ 297,246	$ -
CDBG grant proceeds	438,100	-
RD loan proceeds	2,037,000	-
Reimbursements	-	-
Total Receipts	$ 2,772,346	$ -
Expenditures		
Administration	$ -	$ -
Engineering	-	-
Water G.O. Bond- Principal	-	39,100
Water G.O. Bond- Interest	-	26,660
KDHE Loan repayment	2,396,852	-
Cost of issuance and fees	19,630	-
Miscellaneous project costs	-	-
Total expenditures	$ 2,416,482	$ 65,760
Receipts Over (Under) Expenditures	$ 355,864	$ (65,760)
Unencumbered Cash, Beginning	(278,842)	77,022
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 77,022	$ 11,262

City of Caldwell, Kansas

Business Fund

Sewer Utility

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sewer use fee	$ 151,631	$ 151,150	$ 158,000	$ (6,850)
Delinquent sewer use fee	2,220	2,080	2,500	(420)
Sewer setoff	193	-	-	-
Assessed sewer fees	-	-	-	-
Utility overpayments	85	(69)	1,000	(1,069)
Septic tank sewage fees	-	-	-	-
Reimbursements	75	-	1,000	(1,000)
Interest earnings	128	141	-	141
Total receipts	$ 154,332	$ 153,302	$ 162,500	$ (9,198)
Expenditures				
Salaries - plant	$ 12,252	$ 13,778	$ 18,463	$ (4,685)
Salaries - administration	17,546	17,347	18,679	(1,332)
Social Security	2,192	2,309	2,841	(532)
KPERS	3,052	3,343	3,700	(357)
Utilities	3,237	3,500	4,000	(500)
Contracts & permits	-	-	1,000	(1,000)
Chemicals & supplies	9,864	5,586	10,000	(4,414)
Computer supplies	2,582	2,700	1,500	1,200
Insurance	4,825	5,080	3,000	2,080
Equipment maintenance & rental	1,132	915	13,000	(12,085)
New equipment	31,097	4,742	15,500	(10,758)
Fuel	34	-	100	(100)
Freight	-	-	300	(300)
Consulting & contractual	511	1,300	1,500	(200)
Dues & education	918	952	500	452
Advertising & Legal	159	33	500	(467)
Debt service:				
-principal	42,976	21,922	21,922	-
-interest	1,323	267	267	-
-loan fees	136	27	27	-
Capital improvements	-	-	-	-
Other	-	-	100	(100)
Reimburse general fund for employee benefits	15,000	15,000	15,000	-
Operating transfer to General Fund	5,000	5,000	5,000	-
Operating transfer to Equipment Reserve	15,000	15,000	15,000	-
Operating transfer to Capital Improvement	-	30,000	30,000	-
Total expenditures	$ 168,836	$ 148,801	$ 181,899	$ (33,098)
Receipts Over (Under) Expenditures	$ (14,504)	$ 4,501		
Unencumbered Cash, Beginning	37,172	22,668		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 22,668	$ 27,169		

City of Caldwell, Kansas

Business Fund

Storm Water Utility

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Utility fees	$ 9,063	$ 8,982	$ 9,300	$ (318)
Reimbursements	-	1,354	-	1,354
Delinqunet utility fees	10	20	-	20
Total receipts	$ 9,073	$ 10,356	$ 9,300	$ (318)
Expenditures				
Contracted work and materials	$ -	$ 4,983	$ 16,000	$ (11,017)
Consulting	-	1,700	1,000	700
Operating transfer to Capital Improvement	10,000	10,000	10,000	-
Total expenditures	$ 10,000	$ 16,683	$ 27,000	$ (10,317)
Receipts Over (Under) Expenditures	$ (927)	$ (6,327)		
Unencumbered Cash, Beginning	20,401	19,474		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 19,474	$ 13,147		

City of Caldwell, Kansas

Business Fund
Water Utility

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Water sales	$ 466,652	$ 458,758	$ 462,000	$ (3,242)
Charges for services	-	-	-	-
Bulk water	3,172	4,651	3,300	1,351
Reimbursements	1,612	276	-	276
Delinquent utility fees	6,407	6,274	5,000	1,274
Interest earnings	384	422	500	(78)
Total receipts	$ 478,227	$ 470,381	$ 470,800	$ (419)
Expenditures				
Salaries - plant	$ 98,574	$ 107,806	$ 97,335	$ 10,471
Salaries - admin	25,781	22,577	25,750	(3,173)
Social Security	9,247	9,717	9,416	301
KPERS	12,738	14,000	12,500	1,500
Utilities	24,762	26,458	25,000	1,458
Ads & Legals	744	93	500	(407)
Plant supplies & chemicals	26,909	19,982	18,000	1,982
Insurance	28,247	20,704	18,000	2,704
Building maintenance	-	-	1,000	(1,000)
Equipment maintenance & rental	1,065	2,215	8,000	(5,785)
New equipment and materials	3,240	8,277	16,000	(7,723)
Special project	-		1,000	(1,000)
Capital outlay	-	-	10,000	(10,000)
Fuel	7,676	7,594	8,000	(406)
Travel	-	-	500	(500)
Consulting & contractual	7,907	22,655	10,500	12,155
Contracts & permits	703	737	2,000	(1,263)
Dues & education	1,299	1,982	3,000	(1,018)
Computer supplies & updates	2,681	6,062	1,500	4,562
Sales Tax	6,840	7,019	6,800	219
Debt service				-
-principal	17,412	14,725	53,825	(39,100)
-interest	20,647	20,185	46,845	(26,660)
-loan fee	-		-	-
Postage and freight	2,384	4,784	4,000	784
Other	30	4	1,000	(996)
Reimburse General Fund for employee benefits	70,000	55,000	55,000	-
Operating transfer to General Fund	5,000	40,000	40,000	-
Operating transfer to Capital Improvement	35,000	35,000	35,000	-
Operating transfer to Equipment Reserve	10,000	10,000	10,000	-
Total expenditures	$ 418,886	$ 457,576	$ 520,471	$ (62,895)
Receipts Over (Under) Expenditures	$ 59,341	$ 12,805		
Unencumbered Cash, Beginning	156,221	215,562		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 215,562	$ 228,367		

City of Caldwell, Kansas
Business Fund
Solid Waste Utility
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Utility usage fees	$ 151,591	$ 161,682	$ 160,000	$ 1,682
Deliquent utility fees	2,208	2,082	3,000	(918)
Total receipts	$ 153,799	$ 163,764	$ 163,000	$ 764
Expenditures				
Contracts & permits	$ 140,574	$ 153,225	$ 155,000	$ (1,775)
Other	182	-	-	-
Operating transfer to general fund	15,000	15,000	15,000	-
Total expenditures	$ 155,756	$ 168,225	$ 170,000	$ (1,775)
Receipts Over (Under) Expenditures	$ (1,957)	$ (4,461)		
Unencumbered Cash, Beginning	16,082	14,125		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 14,125	$ 9,664		

City of Caldwell, Kansas

Trust Fund

Cemetery Improvement

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Interest earnings	$ 8,732	$ 8,918
Donations	-	-
Total Receipts	$ 8,732	$ 8,918
Expenditures		
Cemetery improvements	$ -	$ 4,800
Total expenditures	$ -	$ 4,800
Receipts Over (Under) Expenditures	$ 8,732	$ 4,118
Unencumbered Cash, Beginning	278,945	287,677
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 287,677	$ 291,795

City of Caldwell, Kansas

Trust Fund

Hedrick Special Projects Fund

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ -	$ -
Interest earnings	5,640	8,970
Other farm land income	32,195	32,196
Grant Income	-	5,015
Total receipts	$ 37,835	$ 46,181
Expenditures		
Community projects	$ 9,018	$ 9,111
Materials - community project	-	-
Contracted work	-	-
Consulting - 523 S Market	-	-
Farm	6,093	5,051
Grant expense	9,461	11,715
Transfer to Bond & Interest Fund	5,000	20,000
Transfer to Land Bank	10,000	-
Total expenditures	$ 39,572	$ 45,877
Receipts Over (Under) Expenditures	$ (1,737)	$ 304
Unencumbered Cash, Beginning	289,628	287,891
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 287,891	$ 288,195

City of Caldwell, Kansas

Agency Funds

Schedule of Regulatory Basis Receipts and Cash Disbursements

For the Year Ended December 31, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Municipal Judges Training	$ 1,579	$ 23	$ 1,434	$ 168

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Library
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Appropriation from the City of Caldwell	$ 32,134	$ 33,200
SCKLS grant	12,150	9,992
State grant	285	1,350
Donations	1,012	530
Other grants	5,000	5,474
Interest earnings	4,051	3,407
Fines and fees	20	146
Other	351	566
Total receipts	$ 55,003	$ 54,665
Expenditures		
Salaries	$ 30,822	$ 27,371
Payroll taxes	2,550	2,132
Utilities	6,787	7,075
Repairs	1,077	379
Supplies	1,646	2,351
Books	1,675	2,020
Book shipping	1,514	1,090
Periodicals & electronic media	1,969	1,763
Summer reading program	1,686	1,042
Computer, automation and other equipment	1,658	4,644
Capital outlay - building & furniture	1,342	5,949
Scholarship	1,000	1,000
Insurance	6,511	7,481
Migration	-	-
Other	735	597
Advertising	48	190
Total expenditures	$ 61,020	$ 65,084
Receipts Over (Under) Expenditures	$ (6,017)	$ (10,419)
Unencumbered Cash, Beginning	98,845	92,828
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 92,828	$ 82,409

City of Caldwell, Kansas

Related Municipal Entity

Caldwell Public Housing Authority

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024	2025
Receipts		
Rental income	$ 46,715	$ 40,735
Interest earned	121	120
Laundry, vending & miscellaneous	2,432	2,132
Other	-	-
Property insurance reimb/dividend	-	358
Total receipts	$ 49,268	$ 43,345
Expenditures		
Site management, salary	$ 7,000	$ 6,400
Accounting	-	50
Supplies, repairs & maintenance	2,738	3,582
Painting & decorating	1,995	2,593
Ground maintenance	1,500	1,970
Insurance	11,501	11,751
Utilities	7,869	8,609
Refund of prior year deposit	-	200
Miscellaneous	214	235
Improvements	7,541	-
Total expenditures	$ 40,358	$ 35,390
Receipts Over (Under) Expenditures	$ 8,910	$ 7,955
Unencumbered Cash, Beginning	84,379	93,289
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 93,289	$ 101,244

City of Caldwell, Kansas

Related Municipal Entity

Caldwell Land Bank

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2025

(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from Hedrick	$ 10,000	$ -	$ -	$ -
Grants	6,000	-		-
Property Sale proceeds	2,000	1,907	-	1,907
Total Receipts	$ 18,000	$ 1,907	$ -	$ 1,907
Expenditures				
Contracted work	$ -	$ -	$ 24,700	$ (24,700)
Demolition expense	6,000	-	-	-
Property tax expense	262	-	-	-
Utilities	-	-	-	-
Land Cost	-	-	3,500	(3,500)
Total expenditures	$ 6,262	$ -	$ 28,200	$ (28,200)
Receipts Over (Under) Expenditures	$ 11,738	$ 1,907		
Unencumbered Cash, Beginning	18,717	30,455		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 30,455	$ 32,362		