CITY OF POMONA, KANSAS

FINANCIAL STATEMENTS

Year Ended December 31, 2023

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CITY OF POMONA, KANSAS

FINANCIAL STATEMENTS
Year ending December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Pomona, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Pomona, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

August 8, 2024

CITY OF POMONA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 1,185,360	$ 611,770	$ 626,439	$ 1,170,691	$ -	$ 1,170,691
Special Purpose Funds:						
Employee Benefits	77,277	58,306	42,169	93,414	-	93,414
Fire Protection	-	6	6	-	-	-
Pomona Community Library	-	57,947	57,947	-	-	-
Special Highway	141,133	24,069	-	165,202	-	165,202
Special Parks and Recreation	18,807	2,216	-	21,023	-	21,023
Community Building	2,389	1,620	1,302	2,707	-	2,707
Sales Tax - Street Project	161,099	120,089	79,894	201,294	-	201,294
Capital Projects Funds:						
Capital Improvement	543,137	5,476	21,943	526,670	-	526,670
Street Capital Improvement	67,822	-	-	67,822	-	67,822
Business Funds:						
Electric Utility	541,323	936,604	989,210	488,717	8,675	497,392
Water Utility	95,320	182,007	178,236	99,091	8,675	107,766
Sewer Utility	654,780	218,063	135,141	737,702	8,675	746,377
Sewer Reserve	144	-	144	-	-	-
Water Construction Reserve	3,907	-	-	3,907	-	3,907
Electric Savings Reserve	38,767	379	-	39,146	-	39,146
Sewer Savings Reserve	25,306	247	-	25,553	-	25,553
Total	$ 3,556,571	$ 2,218,799	$ 2,132,431	$ 3,642,939	$ 26,025	$ 3,668,964

Composition of Cash:	
Goppert State Savings Bank	
Checking	$ 2,580,633
Money Market	64,646
Certificate of Deposit	1,023,685
Total Reporting Entity	$ 3,668,964

See independent auditor's report on the financial statements.

CITY OF POMONA, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Pomona, Kansas, (the City) is a municipal corporation governed by a mayor and a five member council. These financial statements present the City and any related municipal entities for which the City is considered to be financially accountable. The City has no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis regulatory receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

NOTE 1 - Summary of Significant Accounting Policies (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipt other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The 2023 budget was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the capital project funds and the business savings reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2023, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 2 - Deposits (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured at December 31, 2023.

As of December 31, 2023, the City's carrying amount of deposits was $3,668,964 and the bank balance was $3,664,497. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $3,414,497 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Retirement Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $14,056 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $153,231. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Long-Term Debt

During the year ended December 31, 2023, the following changes occurred in long term liabilities:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
Paid by Utility Revenues					
General Obligation bonds	$ 3,179,730	$ -	$ 129,021	$3,050,709	$ 55,289
Total	$ 3,179,730	$ -	$ 129,021	$3,050,709	$ 55,289

General Obligation Bonds. General obligation bonds currently outstanding are as follows:

Purpose	Date Issued	Final Maturity	Interest Rate	Original Amount	December 31, 2023
Paid by Tax Revenues					
Series 2016 GO Bonds	5/24/2016	7/15/2026	.75-2.0%	$ 715,000	$ 225,000
Paid by Utility Revenues					
Series 2020 GO Bonds	12/23/2020	12/23/2060	1.75%	2,985,000	2,825,709
Total GO Bonds				$3,700,000	$ 3,050,709

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal	Interest
2024	$ 129,831	$ 53,860
2025	130,926	51,415
2026	131,904	49,012
2027	57,900	46,516
2028	58,789	45,627
2029 - 2033	310,271	217,268
2034 - 2038	338,398	189,503
2039 - 2043	369,074	159,353
2044 - 2048	402,474	126,471
2049 - 2053	439,039	90,649
2054 - 2058	478,841	51,475
2059 - 2060	203,262	10,646
	$ 3,050,709	$1,091,794

NOTE 5 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for these risks of loss, including related lost regulatory receipts. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded insurance coverage for each of the last three years.

NOTE 6 - Compensated Absences

It is the City's policy to grant employees annual vacation and sick leave in varying amounts depending on length of service. Annual vacation leave is accumulated at the rate of one half day per month for year one; 1 day per month for years 2 through 5; 1.25 days per month for years 6 through 10; and 2.5 days per month for each year after 10. Vacation days can accumulate up to 30 days.

The liability for compensated absences as of December 31, 2023, was $773.

Under City policy, a maximum of 10 days of vacation leave per year can be sold back to the City by the employee's anniversary date. Upon resignation or termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay. There was no cost of this policy for 2023.

NOTE 7 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employers Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 8 - Interfund Transfers

A reconciliation of transfers by fund type for 2023 follows:

From	To	Amount	Regulatory Authority
Electric Fund	General Fund	$197,874	K.S.A. 12-1,118

NOTE 9 - Contingencies

The City is a party to various claims, none of which is expected to have material financial impact on the City.

NOTE 10 - Statutory Violation

Actual exceeded budgeted expenditures in the Sewer Reserve Fund, which is a violation of K.S.A. 79-2935.

CITY OF POMONA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:					
General	$ 1,388,710	$ -	$ 1,388,710	$ 626,439	$ [762,271]
Special Purpose Funds:					
Employee Benefits	104,700	-	104,700	42,169	[62,531]
Fire Protection	50	-	50	6	[44]
Pomona Community Library	78,693	-	78,693	57,947	[20,746]
Special Highway	91,505	-	91,505	-	[91,505]
Special Parks and Recreation	10,570	-	10,570	-	[10,570]
Community Building	2,548	-	2,548	1,302	[1,246]
Sales Tax-Street Project	208,683	-	208,683	79,894	[128,789]
Business Funds:					
Electric Utility	1,477,777	-	1,477,777	989,210	[488,567]
Water Utility	345,476	-	345,476	178,236	[167,240]
Sewer Utility	495,052	-	495,052	135,141	[359,911]
Sewer Reserve	-	-	-	144	144
Water Construction Reserve	7,100	-	7,100	-	[7,100]

SCHEDULE 2 - 1

CITY OF POMONA, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes	$ 291,981	$ 265,396	$ 26,585
Licenses and permits	7,538	6,500	1,038
Fines and fees	69,784	74,500	[4,716]
Use of money and property	33,769	-	33,769
Reimbursements	7,849	25,000	[17,151]
Miscellaneous	2,975	4,800	[1,825]
Transfers in	197,874	200,000	[2,126]
Total Receipts	611,770	$ 576,196	$ 35,574
Expenditures			
General administration	253,266	$ 679,100	$ [425,834]
Public safety	82,906	98,000	[15,094]
Highways and streets	146,396	50,000	96,396
Zoning and building	7,284	10,000	[2,716]
Parks and cemetery	38,709	120,000	[81,291]
Refuse	54,134	6,000	48,134
Community building	9,312	11,000	[1,688]
Capital outlay	-	20,000	[20,000]
Library	7,653	1,000	6,653
Miscellaneous	26,779	500	26,279
Cash reserves	-	393,110	[393,110]
Total Expenditures	626,439	$ 1,388,710	$ [762,271]
Receipts Over [Under] Expenditures	[14,669]		
Unencumbered Cash, Beginning	1,185,360		
Unencumbered Cash, Ending	$ 1,170,691		

See independent auditor's report on the financial statements.

CITY OF POMONA, KANSAS

EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes	$ 58,228	$ 61,320	$ [3,092]
Reimbursements	78	5,000	[4,922]
Total Receipts	58,306	$ 66,320	$ [8,014]
Expenditures			
Health insurance	12,205	$ 50,000	$ [37,795]
Payroll taxes	15,908	30,500	[14,592]
Retirement	14,056	22,000	[7,944]
Cash reserves	-	2,200	[2,200]
Total Expenditures	42,169	$ 104,700	$ [62,531]
Receipts Over [Under] Expenditures	16,137		
Unencumbered Cash, Beginning	77,277		
Unencumbered Cash, Ending	$ 93,414		

SCHEDULE 2 - 3

CITY OF POMONA, KANSAS

FIRE PROTECTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes	$ 6	$ 50	$ [44]
Total Receipts	6	$ 50	$ [44]
Expenditures			
Contractual	6	$ 50	$ [44]
Total Expenditures	6	$ 50	$ [44]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

See independent auditor's report on the financial statements.

CITY OF POMONA, KANSAS

POMONA COMMUNITY LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes	$ 57,947	$ 61,480	$ [3,533]
Intergovernmental	-	19,610	[19,610]
Total Receipts	57,947	$ 81,090	$ [23,143]
Expenditures			
Appropriation	57,947	$ 78,693	$ [20,746]
Total Expenditures	57,947	$ 78,693	$ [20,746]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

SCHEDULE 2 - 5

CITY OF POMONA, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Intergovernmental	$ 24,069	$ 22,800	$ 1,269
Total Receipts	24,069	$ 22,800	$ 1,269
Expenditures			
Contractual	-	$ 2,000	$ [2,000]
Capital outlay	-	89,505	[89,505]
Total Expenditures	-	$ 91,505	$ [91,505]
Receipts Over [Under] Expenditures	24,069		
Unencumbered Cash, Beginning	141,133		
Unencumbered Cash, Ending	$ 165,202		

See independent auditor's report on the financial statements.

CITY OF POMONA, KANSAS

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes	$ 2,216	$ 800	$ 1,416
Total Receipts	2,216	$ 800	$ 1,416
Expenditures			
Contractual	-	$ 1,000	$ [1,000]
Cash reserves	-	9,570	[9,570]
Total Expenditures	-	$ 10,570	$ [10,570]
Receipts Over [Under] Expenditures	2,216		
Unencumbered Cash, Beginning	18,807		
Unencumbered Cash, Ending	$ 21,023		

See independent auditor's report on the financial statements.

SCHEDULE 2 - 7

CITY OF POMONA, KANSAS

COMMUNITY BUILDING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Use of money and property	$ 1,620	$ 2,250	$ [630]
Total Receipts	1,620	$ 2,250	$ [630]
Expenditures			
Contractual	1,302	$ 1,500	$ [198]
Cash reserves	-	1,048	[1,048]
Total Expenditures	1,302	$ 2,548	$ [1,246]
Receipts Over [Under] Expenditures	318		
Unencumbered Cash, Beginning	2,389		
Unencumbered Cash, Ending	$ 2,707		

See independent auditor's report on the financial statements.

CITY OF POMONA, KANSAS

SALES TAX - STREET PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Taxes	$ 120,089	$ 110,000	$ 10,089
Total Receipts	120,089	$ 110,000	$ 10,089
Expenditures			
Debt service			
Principal	77,756	$ 75,000	$ 2,756
Interest	2,138	3,000	[862]
Cash reserves	-	130,683	[130,683]
Total Expenditures	79,894	$ 208,683	$ [128,789]
Receipts Over [Under] Expenditures	40,195		
Unencumbered Cash, Beginning	161,099		
Unencumbered Cash, Ending	$ 201,294		

CITY OF POMONA, KANSAS

CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL *
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Use of money and property	$ 5,476
Total Receipts	5,476
Expenditures	
Personal services	750
Capital outlay	21,193
Total Expenditures	21,943
Receipts Over [Under] Expenditures	[16,467]
Unencumbered Cash, Beginning	543,137
Unencumbered Cash, Ending	$ 526,670

* This fund is not required to be budgeted.

CITY OF POMONA, KANSAS

STREET CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL *
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Transfers in	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over [Under] Expenditures	-
Unencumbered Cash, Beginning	67,822
Unencumbered Cash, Ending	$ 67,822

* This fund is not required to be budgeted.

CITY OF POMONA, KANSAS

ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Charges to customers	$ 864,891	$ 967,500	$ [102,609]
Sales tax	27,033	30,000	[2,967]
Miscellaneous	44,680	26,000	18,680
Total Receipts	936,604	$ 1,023,500	$ [86,896]
Expenditures			
Personal services	116,170	$ 111,000	$ 5,170
Contractual	324,511	271,500	53,011
Commodities	348,887	772,500	[423,613]
Capital outlay	1,715	-	1,715
Miscellaneous	53	1,000	[947]
Transfer out	197,874	200,000	[2,126]
Cash reserves	-	121,777	[121,777]
Total Expenditures	989,210	$ 1,477,777	$ [488,567]
Receipts Over [Under] Expenditures	[52,606]		
Unencumbered Cash, Beginning	541,323		
Unencumbered Cash, Ending	$ 488,717		

CITY OF POMONA, KANSAS

WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Charges to customers	$ 180,172	$ 236,650	$ [56,478]
Miscellaneous	1,835	-	1,835
Total Receipts	182,007	$ 236,650	$ [54,643]
Expenditures			
Personal services	16,943	$ 18,000	$ [1,057]
Contractual	46,300	83,000	[36,700]
Commodities	114,920	116,600	[1,680]
Capital outlay	73	-	73
Cash reserves	-	127,876	[127,876]
Total Expenditures	178,236	$ 345,476	$ [167,240]
Receipts Over [Under] Expenditures	3,771		
Unencumbered Cash, Beginning	95,320		
Unencumbered Cash, Ending	$ 99,091		

CITY OF POMONA, KANSAS

SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Charges to customers	$ 217,563	$ 302,000	$ [84,437]
Miscellaneous	500	8,000	[7,500]
Total Receipts	218,063	$ 310,000	$ [91,937]
Expenditures			
Contractual	30,725	$ 223,000	$ [192,275]
Debt service			
Principal	104,416	150,000	[45,584]
Cash reserves	-	122,052	[122,052]
Total Expenditures	135,141	$ 495,052	$ [359,911]
Receipts Over [Under] Expenditures	82,922		
Unencumbered Cash, Beginning	654,780		
Unencumbered Cash, Ending	$ 737,702		

CITY OF POMONA, KANSAS

SEWER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Charges to customers	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Miscellaneous	144	$ -	$ 144
Total Expenditures	144	$ -	$ 144
Receipts Over [Under] Expenditures	[144]		
Unencumbered Cash, Beginning	144		
Unencumbered Cash, Ending	$ -		

SCHEDULE 2 - 15

CITY OF POMONA, KANSAS

WATER CONSTRUCTION RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over [Under]
Receipts			
Charges to customers	$ -	$ 3,000	$ [3,000]
Total Receipts	-	$ 3,000	$ [3,000]
Expenditures			
Cash reserves	-	$ 7,100	$ [7,100]
Total Expenditures	-	$ 7,100	$ [7,100]
Receipts Over [Under] Expenditures	-		
Unencumbered Cash, Beginning	3,907		
Unencumbered Cash, Ending	$ 3,907		

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See independent auditor's report on the financial statements.

CITY OF POMONA, KANSAS

ELECTRIC SAVINGS RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL *
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Use of money and property	$ 379
Total Receipts	379
Expenditures	
Electric expenses	-
Total Expenditures	-
Receipts Over [Under] Expenditures	379
Unencumbered Cash, Beginning	38,767
Unencumbered Cash, Ending	$ 39,146

* This fund is not required to be budgeted.

CITY OF POMONA, KANSAS

SEWER SAVINGS RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL *
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Use of money and property	$ 247
Total Receipts	247
Expenditures	
Sewer expenses	-
Total Expenditures	-
Receipts Over [Under] Expenditures	247
Unencumbered Cash, Beginning	25,306
Unencumbered Cash, Ending	$ 25,553

* This fund is not required to be budgeted.