

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 355 Ellinwood, Kansas
Ellinwood, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 355 Ellinwood, Kansas**, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 355 Ellinwood, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 355 Ellinwood, Kansas** as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated October 12, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts

and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Adams Brown, LLC". The signature is written in a cursive, flowing style.

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

September 13, 2021

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,961,867	3,961,191	676	-	676
Supplemental General Fund	177,240	-	1,380,460	1,416,635	141,065	-	141,065
Special Purpose Funds							
Capital Outlay Fund	693,012	-	368,947	627,514	434,445	-	434,445
Vocational Education Fund	-	-	263,857	263,857	-	-	-
Special Education Fund	190,563	-	843,023	818,282	215,304	-	215,304
Food Service Fund	42,208	-	347,094	331,230	58,072	-	58,072
Driver Training Fund	42,329	-	10,283	13,020	39,592	-	39,592
KPERS Retirement Contributions Fund	-	-	449,607	449,607	-	-	-
Professional Development Fund	87,517	-	2,979	13,109	77,387	-	77,387
Contingency Fund	728,539	-	-	-	728,539	-	728,539
Textbook Rental Fund	77,868	-	15,031	28,474	64,425	-	64,425
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	79,774	79,774	-	-	-
Title II, Part A Teacher Quality Fund	-	-	11,558	11,558	-	-	-
Title IV, Part A Student Support and Academic Enrichment Fund	-	-	13,689	13,689	-	-	-
CARES Fund	(116,539)	-	183,404	66,865	-	-	-
At Risk (K-12) Fund	-	-	642,108	642,108	-	-	-
Recreation Commission Fund	15,626	-	99,468	115,094	-	-	-
District Activity Funds	69,853	-	93,060	88,186	74,727	-	74,727
Bond and Interest Fund							
Bond and Interest Fund	130,736	-	24,697	-	155,433	-	155,433
Total Primary Government (Excluding Agency Funds)	<u>\$ 2,138,952</u>	<u>-</u>	<u>8,790,906</u>	<u>8,940,193</u>	<u>1,989,665</u>	<u>-</u>	<u>1,989,665</u>
Composition of Cash							
			Checking Accounts				\$ 1,173,988
			Certificates of Deposit				894,902
			Total Cash				2,068,890
			Agency Funds per Schedule 3				(79,225)
			Total Primary Government (Excluding Agency Funds)				<u>\$ 1,989,665</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 355 Ellinwood, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Ellinwood Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. No audited financial statements are issued. Contact the recreation commission's office to obtain financial information of the recreation commission.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Fund, Textbook Rental Fund, Title I, Part A Improving the Academic Achievement of Disadvantaged Fund, Title II, Part A Teacher Quality Fund, Title IV, Part A Student

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

Support and Academic Enrichment Fund, CARES Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 355 Ellinwood, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$2,068,890 and the bank balance was \$2,169,421. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,669,421 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2021.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 355 Ellinwood, Kansas received \$250,588 subsequent to June 30, 2021 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 355 Ellinwood, Kansas**' interfund transfers and regulatory authority for the year ended June 30, 2021 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 819,577
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	526,520
General Fund	Vocational Education Fund	K.S.A. 72-5167	21,658
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	242,199
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	27,790
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	14,862
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	115,588

NOTE 6 – LITIGATION

Unified School District No. 355 Ellinwood, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 355 Ellinwood, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, automobile, umbrella, linebacker, cybersolutions, workers' compensation and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 355 Ellinwood, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 355 Ellinwood, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

Plan Description

Unified School District No. 355 Ellinwood, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$449,607 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,759,845. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 355 Ellinwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

NOTE 12 – COMPENSATED ABSENCES

Vacation

The superintendent is allowed 20 days of vacation per year and the business manager is allowed 10 days of vacation per year. Other classified personnel with 12 month contracts are allowed .8333 days per month of employment up to 14 years of service. For employees with 15 or more years of service, vacation will be accrued at the rate of 1.25 days per month.

Classified employees are encouraged to use their vacation before the end of the fiscal year; however, five days of vacation are allowed to be carried over according to the classified handbook.

Sick Leave

Certified Employees – The policy regarding sick leave is that all employees are allowed 10 days per year, accumulative to 60 or more days (could be from 60 to 70 days). The days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 per day.

Classified Employees – Full-time employees are allowed 10 days per year, accumulative to 45 days. Upon termination of employment, no sick leave benefits will be paid out beyond the District's buy-back policy for certified personnel.

Sick Leave Pool – The sick leave pool is voluntary and open to all employees who receive sick leave from the District. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced. Employees have until September 1st of each school year to deposit sick days to the bank. The number of sick leave days that can be drawn from the pool by one individual in any one fiscal year is limited to 20 percent of the days in the pool or 30 days, whichever is

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

less. The number of sick leave days that can be drawn by all individuals is limited to the total days in the pool.

Personal Leave

Certified Employees – Each employee is allowed two days per year, accumulative to five days. At the end of the school year, the District will buy any accumulated personal days that exceed five days at a rate of \$50 per day.

Classified Employees – Full-time employees are allowed two days personal leave per contract year. Each employee may accumulate personal leave to a maximum of five days. Employees may choose to redeem any or all at \$40 per (8 hour) day.

NOTE 13 – RISK AND UNCERTAINTIES

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity as of the date of these financial statements.

NOTE 14 – CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The District received CRF in the amount of \$183,404 during 2020-2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

NOTE 15 – LONG-TERM DEBT

Unified School District No. 355 Ellinwood, Kansas has the following type of long-term debt.

Lease Obligations

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2021

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Lease									
HVAC System	4%	4/30/2019	\$ 1,211,000	4/1/2024	\$ <u>787,417</u>	<u>-</u>	<u>435,252</u>	<u>352,165</u>	<u>34,945</u>

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	2022	2023	2024	Total
Principal				
Capital Lease	\$ 257,937	94,228	-	352,165
Interest				
Capital Lease	14,087	3,769	-	17,856
Total Principal and Interest	\$ 272,024	97,997	-	370,021

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 4,365,680	(424,124)	19,635	3,961,191	3,961,191	-
Supplemental General Fund	1,451,192	(137,096)	102,539	1,416,635	1,416,635	-
Special Purpose Funds						
Capital Outlay Fund	991,629	-	-	991,629	627,514	(364,115)
Vocational Education Fund	400,000	-	-	400,000	263,857	(136,143)
Special Education Fund	890,564	-	-	890,564	818,282	(72,282)
Food Service Fund	400,000	-	-	400,000	331,230	(68,770)
Driver Training Fund	27,000	-	-	27,000	13,020	(13,980)
KPERs Retirement Contributions Fund	561,439	-	-	561,439	449,607	(111,832)
Professional Development Fund	90,000	-	-	90,000	13,109	(76,891)
At Risk (K-12) Fund	700,000	-	-	700,000	642,108	(57,892)
Grants Fund	100,000	-	-	100,000	-	(100,000)
Recreation Commission Fund	149,379	-	-	149,379	115,094	(34,285)
Bond and Interest Fund						
Bond and Interest Fund	-	-	-	-	-	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Mineral Severance Tax	\$ 12,328	4,421	50,000	(45,579)
Intergovernmental Revenues				
State Special Education	527,000	569,423	647,100	(77,677)
Equalization Aid	3,267,204	3,368,388	3,668,580	(300,192)
Other State Aid	1,305	1,000	-	1,000
Other Federal Aid	200	-	-	-
Reimbursed Expenses	16,113	18,635	-	18,635
Total Receipts	3,824,150	3,961,867	4,365,680	(403,813)
Expenditures				
Instruction	1,422,013	1,382,968	1,731,180	(348,212)
Student Support Services	-	29,247	-	29,247
Instructional Support Staff	339,683	371,246	315,000	56,246
General Administration	174,815	194,947	180,000	14,947
School Administration	248,620	272,714	370,000	(97,286)
Central Services	-	-	96,000	(96,000)
Operations and Maintenance	262,636	295,265	223,000	72,265
Student Transportation Services	53,633	47,049	55,500	(8,451)
Other Support Services	-	-	25,000	(25,000)
Transfers Out	1,322,750	1,367,755	1,370,000	(2,245)
Adjustment to Comply With Legal Max	-	-	(424,124)	424,124
Legal General Fund Budget	3,824,150	3,961,191	3,941,556	19,635
(a) Adjustment for Qualifying Budget Credits	-	-	19,635	(19,635)
Total Expenditures	3,824,150	3,961,191	3,961,191	-
Receipts Over (Under) Expenditures	-	676		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	676		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted		\$ 18,635		
Other State Aid Over Amount Budgeted		1,000		
Total		\$ 19,635		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under (Under)
Receipts				
Taxes and Shared Revenues	\$ 704,650	704,581	721,191	(16,610)
Intergovernmental Revenues				
Supplemental General State Aid	549,217	573,340	633,155	(59,815)
Federal Aid	41,199	36,499	-	36,499
Reimbursements	80,682	66,040	-	66,040
Transfers In	-	-	60,000	(60,000)
Total Receipts	<u>1,375,748</u>	<u>1,380,460</u>	<u>1,414,346</u>	<u>(33,886)</u>
Expenditures				
Instruction	321,809	397,876	591,292	(193,416)
Student Support Services	28,998	24,127	31,600	(7,473)
Instructional Support Staff	-	-	51,000	(51,000)
General Administration	64,565	44,344	51,800	(7,456)
School Administration	29,987	25,088	28,000	(2,912)
Operations and Maintenance	356,266	472,066	363,500	108,566
Student Transportation Services	49,610	52,695	54,000	(1,305)
Transfers Out	556,567	400,439	280,000	120,439
Adjustment to Comply With Legal Max	-	-	(137,096)	137,096
Legal Supplemental General Fund Budget	<u>1,407,802</u>	<u>1,416,635</u>	<u>1,314,096</u>	<u>102,539</u>
(a) Adjustment for Qualifying Budget Credits	-	-	102,539	(102,539)
Total Expenditures	<u>1,407,802</u>	<u>1,416,635</u>	<u>1,416,635</u>	<u>-</u>
Receipts Over (Under) Expenditures	(32,054)	(36,175)		
Unencumbered Cash - Beginning	<u>209,294</u>	<u>177,240</u>		
Unencumbered Cash - Ending	\$ <u>177,240</u>	<u>141,065</u>		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ 66,040	
Federal Aid Over Amount Budgeted			<u>36,499</u>	
Total			\$ <u>102,539</u>	

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 292,848	265,174	223,067	42,107
Intergovernmental Revenues				
State Aid	85,591	75,360	75,550	(190)
Interest Income	21,186	14,979	-	14,979
Other Income	2,000	-	-	-
Sale of Assets	4,094	13,434	-	13,434
Total Receipts	<u>405,719</u>	<u>368,947</u>	<u>298,617</u>	<u>70,330</u>
Expenditures				
Instruction	38,642	9,609	151,190	(141,581)
General Administration	-	-	90,000	(90,000)
School Administration	3,000	-	50,439	(50,439)
Operations and Maintenance	527,180	524,905	700,000	(175,095)
Student Transportation	-	31,155	-	31,155
Student Activities	-	22,255	-	22,255
Facility Acquisition and Construction	13,042	39,590	-	39,590
Total Expenditures	<u>581,864</u>	<u>627,514</u>	<u>991,629</u>	<u>(364,115)</u>
Receipts Over (Under) Expenditures	(176,145)	(258,567)		
Unencumbered Cash - Beginning	<u>869,157</u>	<u>693,012</u>		
Unencumbered Cash - Ending	<u>\$ 693,012</u>	<u>434,445</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	\$ 247,603	263,857	400,000	(136,143)
Expenditures				
Instruction	247,057	261,091	390,000	(128,909)
Operations and Maintenance	546	2,766	10,000	(7,234)
Total Expenditures	247,603	263,857	400,000	(136,143)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ -	8,584	-	8,584
Transfers In	883,715	834,439	700,000	134,439
Total Receipts	883,715	843,023	700,000	143,023
Expenditures				
Instruction	723,847	785,469	795,811	(10,342)
Student Transportation Services	45,191	32,813	94,753	(61,940)
Total Expenditures	769,038	818,282	890,564	(72,282)
Receipts Over (Under) Expenditures	114,677	24,741		
Unencumbered Cash - Beginning	75,886	190,563		
Unencumbered Cash - Ending	\$ 190,563	215,304		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 163,271	3,095	2,224	871
Federal Aid	-	306,893	166,345	140,548
Student Sales	68,957	9,089	84,830	(75,741)
Adult Sales	-	-	204,350	(204,350)
Other Income	2,029	227	-	227
Transfers In	49,334	27,790	-	27,790
Total Receipts	283,591	347,094	457,749	(110,655)
Expenditures				
Food Service Operation	276,518	331,230	400,000	(68,770)
Receipts Over (Under) Expenditures	7,073	15,864		
Unencumbered Cash - Beginning	35,135	42,208		
Unencumbered Cash - Ending	\$ 42,208	58,072		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,600	3,978	3,000	978
Student Fees	5,959	6,305	-	6,305
Transfers In	1,000	-	-	-
Total Receipts	<u>9,559</u>	<u>10,283</u>	<u>3,000</u>	<u>7,283</u>
Expenditures				
Instruction	7,356	11,579	24,000	(12,421)
Operations and Maintenance	1,367	1,441	3,000	(1,559)
Total Expenditures	<u>8,723</u>	<u>13,020</u>	<u>27,000</u>	<u>(13,980)</u>
Receipts Over (Under) Expenditures	836	(2,737)		
Unencumbered Cash - Beginning	<u>41,493</u>	<u>42,329</u>		
Unencumbered Cash - Ending	<u>\$ 42,329</u>	<u>39,592</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
KPERS Retirement Contributions Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 473,988	449,607	561,439	(111,832)
Expenditures				
Instruction	294,396	279,253	328,439	(49,186)
Student Support Services	20,072	19,034	25,000	(5,966)
Instructional Support Staff	26,650	25,276	30,000	(4,724)
General Administration	11,821	11,208	20,000	(8,792)
School Administration	63,759	60,478	80,000	(19,522)
Central Services	-	-	8,000	(8,000)
Operations and Maintenance	28,410	26,944	35,000	(8,056)
Student Transportation Services	8,611	8,172	15,000	(6,828)
Student Activities	4,117	3,907	-	3,907
Food Service	16,152	15,335	20,000	(4,665)
Total Expenditures	473,988	449,607	561,439	(111,832)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,163	2,979	6,548	(3,569)
Reimbursed Expenses	999	-	-	-
Transfers In	25,000	-	-	-
Total Receipts	30,162	2,979	<u>6,548</u>	<u>(3,569)</u>
Expenditures				
Instructional Support Staff	27,717	13,109	90,000	(76,891)
General Administration	1,088	-	-	-
Total Expenditures	28,805	13,109	<u>90,000</u>	<u>(76,891)</u>
Receipts Over (Under) Expenditures	1,357	(10,130)		
Unencumbered Cash - Beginning	86,160	87,517		
Unencumbered Cash - Ending	\$ <u>87,517</u>	<u>77,387</u>		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Contingency Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 167,441	-
Expenditures	-	-
Receipts Over (Under) Expenditures	167,441	-
Unencumbered Cash - Beginning	561,098	728,539
Unencumbered Cash - Ending	\$ 728,539	728,539

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Textbook Rental Fees	\$ 20,427	15,031
Expenditures		
Textbook Purchases	-	28,474
Receipts Over (Under) Expenditures	20,427	(13,443)
Unencumbered Cash - Beginning	57,441	77,868
Unencumbered Cash - Ending	\$ 77,868	64,425

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 80,463	79,774
Expenditures		
Instruction	80,463	79,774
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title II, Part A Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 13,258	11,558
Expenditures		
Instruction	13,258	11,558
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Title IV, Part A Student Support and Academic Enrichment Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 13,061	13,689
Expenditures		
Instruction	13,061	13,689
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
CARES Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid - SPARKS	\$ -	116,539
Federal Aid - ESSER	-	66,865
Total Receipts	-	183,404
Expenditures		
Instruction	78,687	66,865
Instructional Support Staff	9,215	-
General Administration	4,705	-
School Administration	10,560	-
Operations and Maintenance	13,372	-
Total Expenditures	116,539	66,865
Receipts Over (Under) Expenditures	(116,539)	116,539
Unencumbered Cash - Beginning	-	(116,539)
Unencumbered Cash - Ending	\$ (116,539)	-

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Miscellaneous	\$ -	-	150,000	(150,000)
Transfers In	505,224	642,108	550,000	92,108
Total Receipts	505,224	642,108	700,000	(57,892)
Expenditures				
Instruction	502,311	637,569	651,000	(13,431)
Student Support Services	2,913	4,539	49,000	(44,461)
Total Expenditures	505,224	642,108	700,000	(57,892)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Grants Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ -	-	<u>100,000</u>	<u>(100,000)</u>
Expenditures				
Instruction	-	-	<u>100,000</u>	<u>(100,000)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes	\$ 109,871	99,468	83,751	15,717
Other Revenue	-	-	50,000	(50,000)
Total Receipts	109,871	99,468	133,751	(34,283)
Expenditures				
Appropriations	111,840	115,094	149,379	(34,285)
Receipts Over (Under) Expenditures	(1,969)	(15,626)		
Unencumbered Cash - Beginning	17,595	15,626		
Unencumbered Cash - Ending	\$ 15,626	-		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	\$ 46,060	24,697	14,623	10,074
Intergovernmental Revenues				
State Aid	313,440	-	-	-
Total Receipts	359,500	24,697	14,623	10,074
Expenditures				
Principal Payments	965,000	-	-	-
Interest Payments	14,500	-	-	-
Total Expenditures	979,500	-	-	-
Receipts Over (Under) Expenditures	(620,000)	24,697		
Unencumbered Cash - Beginning	750,736	130,736		
Unencumbered Cash - Ending	\$ 130,736	155,433		

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Entrepreneurship	\$ 413	-	-	413
Drama Club	263	-	-	263
National Honor Society	324	-	-	324
FFA	24,432	7,178	10,957	20,653
Kayette Club	707	1,037	636	1,108
Cheer - Spirit Squad	1,001	7,014	7,064	951
Stucco	1,674	2,311	1,949	2,036
Future Business Leaders of America	3,571	45	153	3,463
High School Band	4,117	574	540	4,151
Band Fundraisers	7,853	2,734	1,655	8,932
Mystic Blues	6,031	2,069	796	7,304
Vocational Agriculture	3,463	5,055	4,741	3,777
Vo-Ag Memorial Fund	1,693	2,319	2,520	1,492
Hope Tree Fund	969	-	485	484
Computer Technology	1,772	140	-	1,912
EHS After-Prom Organization	4,723	12,753	15,204	2,272
Scholar's Bowl	228	-	228	-
Social Committee	69	105	58	116
Class of 2021	4,500	50	1,838	2,712
Class of 2022	-	4,115	2,570	1,545
Total High School	67,803	47,499	51,394	63,908
Grade School				
Student Success	6,988	2,461	2,915	6,534
Families	25	-	-	25
Measurement Day	543	-	-	543
Nature Center	522	-	45	477
Raised Beds	840	-	64	776
Santa's Workshop	144	-	-	144
Total Grade School	9,062	2,461	3,024	8,499
Insurance Clearing Fund	3,895	14,043	11,120	6,818
Total Agency Funds	\$ 80,760	64,003	65,538	79,225

UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ -	-	18,004	17,704	300	-	300
Athletics	1,386	-	18,300	18,152	1,534	-	1,534
Concessions	32,720	-	31,125	28,830	35,015	-	35,015
Student Success	2,727	-	440	1,248	1,919	-	1,919
Kind-Nest	200	-	-	-	200	-	200
Activity - Miscellaneous	6,582	-	1,372	1,100	6,854	-	6,854
Library	13,591	-	807	2,530	11,868	-	11,868
Music Equipment	1,786	-	-	346	1,440	-	1,440
Technology Fund	301	-	120	239	182	-	182
Woodworking	2,410	-	2,801	-	5,211	-	5,211
Musical	4,595	-	1,254	654	5,195	-	5,195
Yearbook - High School/Middle School	-	-	5,683	5,683	-	-	-
Yearbook - Grade School	-	-	389	74	315	-	315
Bank Fees for Lunch Collections	200	-	8,307	8,412	95	-	95
GS Misc. Activity	-	-	2,165	2,153	12	-	12
GS Fees	-	-	927	-	927	-	927
Sunflower ABC's Program	3,355	-	1,366	1,061	3,660	-	3,660
Total District Activity Funds	\$ 69,853	-	93,060	88,186	74,727	-	74,727