EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
EL DORADO, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

BFR

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
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INDEPENDENT AUDITORS' REPORT

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Board of Education
El Dorado Unified School District No. 490

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **El Dorado Unified School District No. 490, El Dorado, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **El Dorado Unified School District No. 490, El Dorado, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
El Dorado Unified School District No. 490

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated January 28, 2021. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2022, on our consideration of **El Dorado Unified School District No. 490, El Dorado, Kansas'**, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
January 24, 2022

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 13,541,691	$ 13,541,691	$ 0	$ 165,152	$ 165,152
Special Purpose Funds							
Supplemental General	442,790	0	4,487,287	4,567,780	362,297	6,044	368,341
Preschool-Aged At-Risk	0	0	54,795	54,756	39	0	39
At Risk (K-12)	52,820	0	3,178,329	3,178,141	53,008	0	53,008
Bilingual Education	6,591	0	7,308	12,648	1,251	0	1,251
Virtual Education	0	0	207,480	207,480	0	0	0
Capital Outlay	1,114,577	4,729	1,392,536	927,330	1,584,512	26,047	1,610,559
Driver Training	69,347	0	10,799	17,027	63,119	0	63,119
Food Service	125,652	0	959,834	952,663	132,823	0	132,823
Professional Development	9,712	0	10,406	13,917	6,201	0	6,201
Parent Education	287	294	36,463	36,750	294	8,375	8,669
Summer School	1,001	0	2,719	1,711	2,009	0	2,009
Special Education	183,663	0	2,497,126	2,492,534	188,255	0	188,255
Career and Postsecondary Education	0	0	427,521	427,521	0	1,817	1,817
KPERS Contribution	0	0	1,654,732	1,654,732	0	0	0
Federal Funds	(6,209)	0	915,285	1,006,500	(97,424)	55,837	(41,587)
Gifts and Grants	197,988	0	146,759	128,978	215,769	13,649	229,418
Contingency Reserve	1,166,320	0	0	43,209	1,123,111	43,209	1,166,320
Textbook & Student Material Revolving	58,679	0	49,864	76,714	31,829	65,000	96,829
District Activity Funds	40,743	0	119,396	117,062	43,077	5,489	48,566
Bond and Interest Fund	5,917,946	0	5,610,096	5,188,272	6,339,770	0	6,339,770
Capital Projects	9,979	0	2,212	0	12,191	0	12,191
	$ 9,391,886	$ 5,023	$ 35,312,638	$ 34,647,416	$ 10,062,131	$ 390,619	$ 10,452,750

Composition of Cash:	
Checking Accounts	$ 142,115
Certificates of Deposit	30,000
Money Market Accounts	10,404,183
	10,576,298
Agency Funds	(123,548)
	$ 10,452,750

The notes to the financial statement are an integral part of this statement.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

El Dorado Unified School District No. 490 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around El Dorado, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $899,404 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,654,732 for the year ended June 30, 2021.

Net Pension Liability
At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $18,158,739. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 5 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $10,576,298 and the bank balance was $11,559,964. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $430,624 was covered by federal depository insurance and the remaining $11,129,340 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 8 - Subsequent Events:

The District has evaluated subsequent events through January 24, 2022, the date which the financial statement was available to be issued.

Note 9 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 10 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Total
General Fund	$ 50,795	$ 2,475,198	$ 0	$ 207,480	$ 4,319	$ 13,952	$ 2,355,487	$ 427,521	$ 5,534,752
Supplemental General Fund	4,000	703,131	7,308	0	0	0	69,633	0	784,072
	$ 54,795	$ 3,178,329	$ 7,308	$ 207,480	$ 4,319	$ 13,952	$ 2,425,120	$ 427,521	$ 6,318,824

Note 11 - Interlocal Agreements:

Activity Center

The District entered into an Interlocal Agreement with the City of El Dorado, Kansas on April 21, 1994, to construct, furnish, equip, maintain, and operate a community educational and recreational facility. It is located immediately adjacent to and connected with the El Dorado High School building. The District has completed its payment commitment toward the facility's cost. The District is obligated to pay all custodial services and 50% of all utilities and maintenance.

Community Stadium

On March 1, 2010, the District entered into an interlocal agreement with Butler Community College and the City of El Dorado for the creation and operation of Educational Facilities Authority of Butler County to facilitate the renovation of Blackmore Stadium and the future acquisition, lease, development, improvement, renovation, repair and operation of such other educational and athletic facilities as the Authority shall determine for the joint benefit of the College, the District, the City and members of the general public. As of the date of this report, the utility costs are split by the college and the school district and all three entities are responsible for an annual long-term maintenance payment based upon percentage of use.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds. Interest payments are due semi-annually. Principal and interest payments on the capital leases are due quarterly and annually.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2010 Series B	6.63 - 7.00	12/30/2010	$ 20,605,000	9/1/2035
2010 Series C	5.67	12/30/2010	$ 12,500,000	9/1/2028
2012 Series	4.00 - 5.00	6/1/2012	$ 7,570,000	9/1/2024
2016 Series A	2.00 - 4.00	8/1/2016	$ 20,720,000	9/1/2035
2016 Series B	3.00 - 4.00	8/1/2016	$ 33,935,000	9/1/2043
2017 Series A	3.00 - 4.00	6/6/2017	$ 9,080,000	9/1/2030

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2010 Series B	$ 20,605,000	$ 0	$ 20,605,000	$ 0	$ 710,525
2010 Series C	10,250,000	0	975,000	9,275,000	553,534
2012 Series	4,240,000	0	885,000	3,355,000	79,020
2016 Series A	20,720,000	0	0	20,720,000	360,142
2016 Series B	33,935,000	0	0	33,935,000	1,276,650
2017 Series A	9,030,000	0	50,000	8,980,000	298,400
	$ 98,780,000	$ 0	$ 22,515,000	$ 76,265,000	$ 3,278,271

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	
	General Obligation Bonds	General Obligation Bonds	Total Principal and Interest
2022	$ 2,115,000	$ 2,850,898	$ 4,965,898
2023	2,205,000	2,769,121	4,974,121
2024	2,295,000	2,682,675	4,977,675
2025	2,390,000	2,589,461	4,979,461
2026	2,465,000	2,488,456	4,953,456
2027 - 2031	13,550,000	10,799,655	24,349,655
2032 - 2036	17,310,000	8,048,875	25,358,875
2037 - 2041	19,685,000	4,649,575	24,334,575
2042 - 2044	14,250,000	873,000	15,123,000
	$ 76,265,000	$ 37,751,716	$ 114,016,716

REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 13,900,817	$ (367,245)	$ 8,119	$ 13,541,691	$ 13,541,691	$ 0
Special Purpose Funds						
Supplemental General	4,609,705	(42,122)	197	4,567,780	4,567,780	0
Preschool-Aged At-Risk	75,000	0	0	75,000	54,756	(20,244)
At Risk (K-12)	3,178,141	0	0	3,178,141	3,178,141	0
Bilingual Education	34,523	0	0	34,523	12,648	(21,875)
Virtual Education	250,000	0	0	250,000	207,480	(42,520)
Capital Outlay	2,279,681	0	0	2,279,681	927,330	(1,352,351)
Driver Training	73,997	0	0	73,997	17,027	(56,970)
Food Service	1,134,472	0	0	1,134,472	952,663	(181,809)
Professional Development	44,809	0	0	44,809	13,917	(30,892)
Parent Education	37,787	0	0	37,787	36,750	(1,037)
Summer School	52,001	0	0	52,001	1,711	(50,290)
Special Education	2,729,431	0	0	2,729,431	2,492,534	(236,897)
Career and Postsecondary Education	485,303	0	0	485,303	427,521	(57,782)
KPERS Contribution	1,940,058	0	0	1,940,058	1,654,732	(285,326)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,006,500	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	128,978	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	43,209	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	76,714	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	117,062	XXXXXXXXX
Bond and Interest Fund	5,188,272	0	0	5,188,272	5,188,272	0
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
	$ 36,013,997	$ (409,367)	$ 8,316	$ 35,612,946	$ 34,647,416	$ (2,337,993)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 20,715	$ 8,119	$ 0	$ 8,119
State Sources	13,075,707	13,533,572	13,900,817	(367,245)
	13,096,422	13,541,691	$ 13,900,817	$ (359,126)
Expenditures				
Instruction	4,929,173	5,072,606	$ 5,265,750	$ (193,144)
Student Support Services	39,217	33,896	27,661	6,235
Instructional Support Staff	36,286	28,029	3,668	24,361
General Administration	16,118	39,533	11,462	28,071
School Administration	1,085,585	1,075,705	1,105,852	(30,147)
Operations & Maintenance	1,401,073	1,757,170	1,660,749	96,421
Transfers	5,589,175	5,534,752	5,825,675	(290,923)
Adjustment to Comply with Legal Max	0	0	(367,245)	367,245
Adjustment for Qualifying Budget Credits	0	0	8,119	(8,119)
	13,096,627	13,541,691	$ 13,541,691	$ 0
Receipts Over (Under) Expenditures	(205)	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	205	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,102,101	$ 2,877,019	$ 2,567,164	$ 309,855
County Sources	203,986	226,290	204,150	22,140
State Sources	1,289,556	1,383,978	1,396,741	(12,763)
	4,595,643	4,487,287	$ 4,168,055	$ 319,232
Expenditures				
Instruction	109,353	270,646	$ 79,199	$ 191,447
Student Support Services	817,039	907,194	824,260	82,934
Instructional Support Staff	878,428	835,626	860,684	(25,058)
General Administration	396,289	455,706	389,239	66,467
School Administration	20,993	22,932	0	22,932
Central Services	207,584	202,435	201,583	852
Operations & Maintenance	879,596	551,503	988,089	(436,586)
Student Transportation Services	516,303	485,238	528,914	(43,676)
Other Supplemental Services	43,364	52,428	0	52,428
Transfers	632,629	784,072	737,737	46,335
Adjustment to Comply with Legal Max	0	0	(42,122)	42,122
Adjustment for Qualifying Budget Credits	0	0	197	(197)
	4,501,578	4,567,780	$ 4,567,780	$ 0
Receipts Over (Under) Expenditures	94,065	(80,493)		
Unencumbered Cash, Beginning	343,112	442,790		
Prior Year Canceled Encumbrances	5,613	0		
Unencumbered Cash, Ending	$ 442,790	$ 362,297		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 59,795	$ 54,795	$ 75,000	$ (20,205)
	59,795	54,795	$ 75,000	$ (20,205)
Expenditures				
Instruction	65,133	54,756	$ 75,000	$ (20,244)
	65,133	54,756	$ 75,000	$ (20,244)
Receipts Over (Under) Expenditures	(5,338)	39		
Unencumbered Cash, Beginning	5,338	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 39		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 3,046,031	$ 3,178,329	$ 3,125,322	$ 53,007
	3,046,031	3,178,329	$ 3,125,322	$ 53,007
Expenditures				
Instruction	3,072,839	3,156,295	$ 3,159,067	$ (2,772)
Student Support Services	0	3,457	0	3,457
Instructional Support Staff	18,783	16,458	4,407	12,051
School Administration	1,589	1,931	14,667	(12,736)
	3,093,211	3,178,141	$ 3,178,141	$ 0
Receipts Over (Under) Expenditures	(47,180)	188		
Unencumbered Cash, Beginning	100,000	52,820		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 52,820	$ 53,008		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 7,649	$ 7,308	$ 27,932	$ (20,624)
	7,649	7,308	$ 27,932	$ (20,624)
Expenditures				
Instruction	14,030	12,648	$ 34,523	$ (21,875)
	14,030	12,648	$ 34,523	$ (21,875)
Receipts Over (Under) Expenditures	(6,381)	(5,340)		
Unencumbered Cash, Beginning	12,972	6,591		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 6,591	$ 1,251		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 220,861	$ 207,480	$ 250,000	$ (42,520)
	220,861	207,480	$ 250,000	$ (42,520)
Expenditures				
Instruction	235,861	207,480	$ 250,000	$ (42,520)
	235,861	207,480	$ 250,000	$ (42,520)
Receipts Over (Under) Expenditures	(15,000)	0		
Unencumbered Cash, Beginning	15,000	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 787,373	$ 1,213,721	$ 984,005	$ 229,716
County Sources	65,421	59,444	53,809	5,635
State Sources	75,324	119,371	120,978	(1,607)
	928,118	1,392,536	$ 1,158,792	$ 233,744
Expenditures				
Instruction	255,405	129,599	$ 0	$ 129,599
Student Support Services	13,081	0	0	0
Instructional Support Services	17,500	17,500	0	17,500
General Administration	7,267	4,934	0	4,934
Central Services	1,135,184	775,297	1,279,681	(504,384)
Operations & Maintenance	267,723	0	1,000,000	(1,000,000)
	1,696,160	927,330	$ 2,279,681	$ (1,352,351)
Receipts Over (Under) Expenditures	(768,042)	465,206		
Unencumbered Cash, Beginning	1,882,492	1,114,577		
Prior Year Canceled Encumbrances	127	4,729		
Unencumbered Cash, Ending	$ 1,114,577	$ 1,584,512		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,357	$ 4,577	$ 4,650	$ (73)
State Sources	10,530	6,222	0	6,222
	11,887	10,799	$ 4,650	$ 6,149
Expenditures				
Instruction	23,300	16,843	$ 73,997	$ (57,154)
Vehicle Operations, Maintenance Services	0	184	0	184
	23,300	17,027	$ 73,997	$ (56,970)
Receipts Over (Under) Expenditures	(11,413)	(6,228)		
Unencumbered Cash, Beginning	80,760	69,347		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 69,347	$ 63,119		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 256,578	$ 31,116	$ 279,782	$ (248,666)
State Sources	9,666	9,613	8,560	1,053
Federal Sources	735,708	919,105	723,529	195,576
Transfers	160,000	0	0	0
	1,161,952	959,834	$ 1,011,871	$ (52,037)
Expenditures				
Operations & Maintenance	52,972	53,183	$ 53,929	$ (746)
Food Service Operation	1,019,157	899,480	1,080,543	(181,063)
	1,072,129	952,663	$ 1,134,472	$ (181,809)
Receipts Over (Under) Expenditures	89,823	7,171		
Unencumbered Cash, Beginning	35,829	125,652		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 125,652	$ 132,823		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 750	$ 2,263	$ 0	$ 2,263
State Sources	4,732	3,824	5,250	(1,426)
Transfers	3,000	4,319	30,000	(25,681)
	8,482	10,406	$ 35,250	$ (24,844)
Expenditures				
Instructional Support Staff	29,548	13,917	$ 44,809	$ (30,892)
	29,548	13,917	$ 44,809	$ (30,892)
Receipts Over (Under) Expenditures	(21,066)	(3,511)		
Unencumbered Cash, Beginning	30,000	9,712		
Prior Year Canceled Encumbrances	778	0		
Unencumbered Cash, Ending	$ 9,712	$ 6,201		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Parent Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 24,500	$ 22,511	$ 24,500	$ (1,989)
Transfers	12,250	13,952	13,000	952
	36,750	36,463	$ 37,500	$ (1,037)
Expenditures				
Instruction	26,732	16,212	$ 0	$ 16,212
Instructional Support Services	190	9,490	27,619	(18,129)
School Administration	9,828	11,048	0	11,048
Central Services	0	0	10,168	(10,168)
	36,750	36,750	$ 37,787	$ (1,037)
Receipts Over (Under) Expenditures	0	(287)		
Unencumbered Cash, Beginning	0	287		
Prior Year Canceled Encumbrances	287	294		
Unencumbered Cash, Ending	$ 287	$ 294		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 720	$ 2,719	$ 0	$ 2,719
Transfers	28,282	0	51,000	(51,000)
	29,002	2,719	$ 51,000	$ (48,281)
Expenditures				
Instruction	42,652	1,711	$ 52,001	$ (50,290)
	42,652	1,711	$ 52,001	$ (50,290)
Receipts Over (Under) Expenditures	(13,650)	1,008		
Unencumbered Cash, Beginning	14,651	1,001		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,001	$ 2,009		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 18,418	$ 45,393	$ 0	$ 45,393
Federal Sources	0	26,613	26,613	0
Transfers	2,367,538	2,425,120	2,519,158	(94,038)
	2,385,956	2,497,126	$ 2,545,771	$ (48,645)
Expenditures				
Instruction	2,157,941	2,174,914	$ 2,556,826	$ (381,912)
Student Support Services	100,813	101,865	103,272	(1,407)
Instructional Support Staff	0	6,049	0	6,049
Operations & Maintenance	587	265	0	265
Student Transportation Services	241,242	209,441	69,333	140,108
	2,500,583	2,492,534	$ 2,729,431	$ (236,897)
Receipts Over (Under) Expenditures	(114,627)	4,592		
Unencumbered Cash, Beginning	298,290	183,663		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 183,663	$ 188,255		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 13,102	$ 0	$ 0	$ 0
Federal Sources	50	0	0	0
Transfers	316,398	427,521	472,000	(44,479)
	329,550	427,521	$ 472,000	$ (44,479)
Expenditures				
Instruction	354,550	427,521	$ 485,303	$ (57,782)
	354,550	427,521	$ 485,303	$ (57,782)
Receipts Over (Under) Expenditures	(25,000)	0		
Unencumbered Cash, Beginning	25,000	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,793,858	$ 1,654,732	$ 1,940,058	$ (285,326)
	1,793,858	1,654,732	$ 1,940,058	$ (285,326)
Expenditures				
Instruction	1,293,371	1,193,062	$ 1,424,556	$ (231,494)
Student Support Services	242,171	223,389	249,436	(26,047)
Instructional Support Staff	39,466	36,404	40,650	(4,246)
General Administration	52,022	47,987	53,583	(5,596)
School Administration	53,816	49,642	55,430	(5,788)
Central Services	8,969	8,274	9,238	(964)
Operations & Maintenance	62,785	57,916	64,669	(6,753)
Student Transportation Services	19,732	18,202	20,324	(2,122)
Food Service Operation	21,526	19,856	22,172	(2,316)
	1,793,858	1,654,732	$ 1,940,058	$ (285,326)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Bond and Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,549,990	$ 4,213,040	$ 3,871,894	$ 341,146
County Sources	270,861	294,753	265,515	29,238
State Sources	446,313	339,824	339,821	3
Federal Tax Credit	1,039,053	762,479	752,480	9,999
	6,306,217	5,610,096	$ 5,229,710	$ 380,386
Expenditures				
Debt Service	5,552,077	5,188,272	$ 5,188,272	$ 0
	5,552,077	5,188,272	$ 5,188,272	$ 0
Receipts Over (Under) Expenditures	754,140	421,824		
Unencumbered Cash, Beginning	5,163,806	5,917,946		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,917,946	$ 6,339,770		

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 582,976	$ 915,285
	582,976	915,285
Expenditures		
Instruction	483,206	779,397
Student Support Services	1,922	2,019
Instructional Support Services	104,094	21,256
School Administration	0	203,828
	589,222	1,006,500
Receipts Over (Under) Expenditures	(6,246)	(91,215)
Unencumbered Cash, Beginning	37	(6,209)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (6,209)	$ (97,424)

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 592
State Sources	147,664	125,560
Federal Sources	17,749	20,607
	165,413	146,759
Expenditures		
Instruction	65,365	42,307
Student Support Staff	66,018	86,671
	131,383	128,978
Receipts Over (Under) Expenditures	34,030	17,781
Unencumbered Cash, Beginning	163,958	197,988
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 197,988	$ 215,769

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Operations & Maintenance	0	43,209
	0	43,209
Receipts Over (Under) Expenditures	0	(43,209)
Unencumbered Cash, Beginning	1,166,320	1,166,320
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,166,320	$ 1,123,111

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 65,113	$ 49,864
	65,113	49,864
Expenditures		
Instruction	11,154	76,714
	11,154	76,714
Receipts Over (Under) Expenditures	53,959	(26,850)
Unencumbered Cash, Beginning	4,720	58,679
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 58,679	$ 31,829

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,193	$ 2,212
	3,193	2,212
Expenditures		
New Building Acquisition & Construction	515,118	0
	515,118	0
Receipts Over (Under) Expenditures	(511,925)	2,212
Unencumbered Cash, Beginning	521,904	9,979
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 9,979	$ 12,191

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School				
Football	$ 538	$ 15,527	$ 13,165	$ 2,900
Cross Country	1,092	0	0	1,092
Volleyball	1,570	0	0	1,570
Boys Soccer	1,971	0	0	1,971
Cheer	1,141	6,903	7,469	575
Boys Basketball	712	2,330	50	2,992
Girls Basketball	68	1,753	1,246	575
Bowling	64	0	0	64
Dance	266	2,919	2,329	856
Track/Field	22	0	0	22
Baseball	1,408	8,992	5,192	5,208
Softball	20	990	0	1,010
Golf	802	0	0	802
Girls Soccer	40	0	0	40
Art	523	0	0	523
Bookworm	1,128	0	0	1,128
Circle of Friends	1,503	150	0	1,653
Scholars Bowl	233	0	168	65
Communications	454	0	29	425
Earth Care Club	724	194	170	748
FCCLA	2,483	1,764	1,918	2,329
Debate & Forensics	6,964	2,607	2,028	7,543
Kaleidoscope	1,811	966	1,174	1,603
Kay	4,322	2,081	2,823	3,580
Math Club	273	0	0	273
National Honor Society	1,422	150	385	1,187
Orchestra Club	12,473	150	1,206	11,417
Robotics/Skills USA Club	90	1,003	719	374
Vocal Music Club	3,279	526	990	2,815
World Cultures Club	332	0	0	332
FCA	550	0	0	550
DECA	5,056	150	1,408	3,798
	53,334	49,155	42,469	60,020

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
El Dorado High School (continued)				
Art Club	86	290	147	229
Color Guard	311	151	214	248
Concessions	9,310	7,854	11,157	6,007
Crier-Ad Business	86	0	0	86
SADD	2,962	4,041	4,921	2,082
In House Training	1,518	214	272	1,460
Sales Tax	13	4,947	4,957	3
Instrumental Music	304	150	167	287
Student Council	907	3,895	1,920	2,882
Media Technology	465	0	0	465
JAG	200	0	150	50
Safety Council	3,122	150	0	3,272
Class of 2020	3,253	0	3,253	0
Class of 2021	3,181	0	3,181	0
Class of 2022	2,231	2,530	1,217	3,544
Class of 2023	568	577	59	1,086
Class of 2024	0	1,752	1,011	741
Cat's Corner Store	443	694	799	338
	82,294	76,400	75,894	82,800
El Dorado Middle School				
Kay	240	424	18	646
String Fling	216	0	0	216
Concessions	8,780	3,438	9,166	3,052
Pop Machines	1,021	806	662	1,165
Stuco	808	0	0	808
	11,065	4,668	9,846	5,887
Other				
Employee Trust/HR Reserve	30,150	4,711	0	34,861
Dr. John Hormer	1,389	0	1,389	0
Wiedman	24,884	0	24,884	0
	56,423	4,711	26,273	34,861
Total Agency Funds	$ 149,782	$ 85,779	$ 112,013	$ 123,548

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado High School							
Gate Receipts							
Athletics - High School	$ 5,148	$ 0	$ 85,230	$ 82,395	$ 7,983	$ 118	$ 8,101
Yearbook	1,212	0	8257	4629	4,840	0	4,840
SRO Parking	119	0	50	0	169	0	169
Crimestoppers	361	0	0	0	361	0	361
Tobacco diversion Class	245	0	0	0	245	0	245
Insight Magazine	54	0	0	12	42	0	42
Dramatics	11,041	0	5059	3741	12,359	0	12,359
Science Olympiad	381	0	0	0	381	0	381
Student Services	73	0	0	0	73	0	73
Lifeguard Training	253	0	200	46	407	0	407
	18,887	0	98,796	90,823	26,860	118	26,978

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
El Dorado Middle School							
Activity/Apparel	993	0	456	511	938	18	956
Boxtops	528	0	13	0	541	0	541
Circle of Friends	367	0	0	0	367	0	367
EMS Activities	476	0	198	127	547	0	547
Entry Fees	1,275	0	1,040	405	1,910	100	2,010
Fundraiser	2,433	0	337	0	2,770	0	2,770
Musical	5,803	0	2,014	4,224	3,593	1,813	5,406
Ticket Gate	5,047	0	10,794	16,903	(1,062)	3,440	2,378
Tennis	0	0	192	0	192	0	192
Yearbook	4,723	0	356	1,522	3,557	0	3,557
Cheer	211	0	0	0	211	0	211
Brown Class Fund	0	0	5,000	2,547	2,453	0	2,453
Flores Art Donation	0	0	200	0	200	0	200
	21,856	0	20,600	26,239	16,217	5,371	21,588
Total District Activity Funds	$ 40,743	$ 0	$ 119,396	$ 117,062	$ 43,077	$ 5,489	$ 48,566

FEDERAL AWARD INFORMATION

BFR

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITORS' REPORT

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**, as of and for the year ended **June 30, 2021**, and the related notes to the financial statement, which collectively comprise **El Dorado Unified School District No. 490, El Dorado, Kansas'** basic financial statement, and have issued our report thereon dated January 24, 2022. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
El Dorado Unified School District No. 490

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **El Dorado Unified School District No. 490, El Dorado, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
January 24, 2022

BFR

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Board of Education
El Dorado Unified School District No. 490
El Dorado, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of **El Dorado Unified School District No. 490, El Dorado, Kansas,** with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs for the year ended **June 30, 2021**. **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **El Dorado Unified School District No. 490, El Dorado, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **El Dorado Unified School District No. 490, El Dorado, Kansas'** compliance.

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Board of Education
El Dorado Unified School District No. 490

Opinion on Each Major Federal Program
In our opinion, **El Dorado Unified School District No. 490, El Dorado, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2021**.

Report on Internal Control Over Compliance
Management of **El Dorado Unified School District No. 490, El Dorado, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **El Dorado Unified School District No. 490, El Dorado, Kansas'** internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC
BFR CPA, LLC
January 24, 2022

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
(Passes Through Kansas Department of Education)						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
National School Lunch Program	10.555	$ 8,559				
Summer Food Service Program for Children	10.559	910,546				
		919,105	$ 0	$ 919,105	$ 919,105	$ 0
Department of the Treasury						
COVID-19 - Coronavirus Relief Fund	21.019	3,668	0	3,668	3,668	0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	398,757	0	398,757	398,757	0
Supporting Effective Instruction State Grants	84.367	81,767	0	81,767	81,767	0
Student Support and Academic Enrichment Program	84.424	30,690	0	30,690	30,690	0
COVID-19 - Education Stabilization Fund	84.425D	5,425,286	(6,209)	179,510	270,725	(97,424)
		5,936,500	(6,209)	690,724	781,939	(97,424)
Department of Health and Human Services						
Temporary Assistance for Needy Families Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	12,000	(4,939)	16,939	12,000	0
Passes Through Butler County						
Department of the Treasury						
COVID-19 - Coronavirus Relief Fund	21.019	251,174	0	251,174	251,174	0
Total Federal Awards		$ 7,122,447	$ (11,148)	$ 1,881,610	$ 1,967,886	$ (97,424)

The accompanying notes are an integral part of this schedule.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **El Dorado Unified School District No. 490, El Dorado, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **El Dorado Unified School District No. 490, El Dorado, Kansas,** were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **El Dorado Unified School District No. 490, El Dorado, Kansas,** expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **El Dorado Unified School District No. 490, El Dorado, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **El Dorado Unified School District No. 490, El Dorado, Kansas,** was determined not to be a low-risk auditee.

EL DORADO UNIFIED SCHOOL DISTRICT NO. 490
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

There are no prior audit findings.