

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

FINANCIAL STATEMENT

AND INDEPENDENT AUDITORS' REPORT

For the Year Ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

For the Year Ended June 30, 2021

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GUDENKAUF & MALONE, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 299
Sylvan, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 299, Sylvan, Kansas, a Municipality, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 299, Sylvan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 299 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

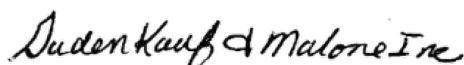
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 299 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget; individual fund schedules of regulatory basis receipts and expenditures-actual and budget; schedule of regulatory basis receipts and expenditures-agency funds; and schedules of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of USD 299, Sylvan, Kansas as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated November 30, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.

December 10, 2021

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	\$ -	\$ 2,481,342	\$ 2,481,310	\$ 32	\$ 211,452	\$ 211,484
Supplemental General Fund	120,592	578,886	424,850	274,628	10,369	284,997
Total General Funds	120,592	3,060,228	2,906,160	274,660	221,821	496,481
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	533,335	469,400	326,660	676,075	16,127	692,203
Driver Training Fund	7,647	3,153	7,459	3,341	-	3,341
Food Service Fund	60,167	195,502	199,851	55,818	2,358	58,176
Professional Development Fund	492	2,254	2,221	525	-	525
Special Education Fund	88,000	517,822	515,822	90,000	-	90,000
Vocational Education Fund	40,000	97,437	97,437	40,000	14,703	54,703
KPERS Fund	-	219,979	219,979	-	-	-
Contingency Reserve Fund	138,411	-	14,704	123,707	14,704	138,411
Title I, Title II, Title IV & Federal Funds	-	76,271	76,246	25	18,610	18,635
Gifts & Grants	287,938	24,754	79,312	233,380	24,485	257,865
At Risk Fund	72,330	124,084	101,502	94,912	11,622	106,534
At Risk 4 Year Old Fund	10,000	27,716	27,288	10,428	-	10,428
EDCAPS Grant Fund	(5,699)	31,582	26,424	(541)	-	(541)
ESSER Fund	(867)	174,225	215,911	(42,553)	53,114	10,561
Textbook & Student Material Fund	10,762	10,779	6,885	14,656	-	14,656
District Funds	4,263	60,437	53,651	11,049	-	11,049
Total Special Purpose Funds	1,246,779	2,035,395	1,971,352	1,310,822	155,723	1,466,546
Total Reporting Entity (Excluding Agency Funds)	\$ 1,367,371	\$ 5,095,623	\$ 4,877,512	\$ 1,585,482	\$ 377,544	\$ 1,963,026
						Cash in Bank, Bennington State \$ 1,663,431
						Money Markets, Bennington State 132,451
						Certificates of Deposit 200,000
						Total Cash 1,995,882
						Less: Agency Funds Per Schedule 3 (32,856)
						Total Reporting Entity (Excluding Agency Funds) \$ 1,963,026

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The related municipal entity discussed below is not included in the school district's financial statement, but is a related municipal entity because it was established to benefit the school district and/or its constituents. The entity's financial information was included in the audit.

USD 299 Foundation The USD 299 Foundation was organized to charitably support student scholarships and educational grants by receiving gifts and donations.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund, Title I, Title II, Title IV & Federal Funds, Gifts & Grants,
EDCAPS Grant Fund, ESSER Fund, Textbook & Student Material fund,
District Activity Funds, and Student Organization Funds

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires no indebtedness be created for a fund in excess of available monies in that fund. Junior High Cheerleaders Student Organization Fund, Shop and Visual Communications District Activity funds all have negative cash balances at year end.

The ESSER Fund and EDCAPS Grant Fund shows a negative ending unencumbered cash balance at year end. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statute, therefore, is not deemed to be in violation of the Kansas cash basis law.

USD 299 is not aware of any other statutory violations.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$1,995,882 and the bank balance was \$1,867,063. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$382,451 was covered by federal depository insurance and \$1,484,612 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$164,095 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE E - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr Old)	KSA 72-5167	\$ 17,716
General Fund	At Risk (K-12)	KSA 72-5167	17,536
General Fund	Capital Outlay	KSA 72-5167	19,646
General Fund	In-Service Education	KSA 72-5167	1,729
General Fund	Special Education	KSA 72-5167	270,420
General Fund	Vocational Education	KSA 72-5167	52,758
General Fund	Food Service	KSA 72-5167	12,501

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE E - INTERFUND TRANSFERS - CONTINUED

Supplemental General Fund	At Risk (4 Yr Old)	KSA 72-5143	\$ 10,000
Supplemental General Fund	At Risk	KSA 72-5143	106,548
Supplemental General Fund	Special Education	KSA 72-5143	234,923
Supplemental General Fund	Vocational Education	KSA 72-5143	40,000

NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kanas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

No early retirement benefits paid for the year ending June 30, 2021.

Compensated Absences. All employees of the District receive 10 days of sick leave each year and may accumulate up to 60 days.

Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive \$20 per day of sick leave; for 15-19 years, employees will receive \$30 per day of sick leave; and for 20 years or more of service, employees will receive \$40 per day of sick leave. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had eight employees with 10 years or more of service and unused sick leave for an estimated liability of \$11,745.

Vacation If granted, classified employees with one to nine years of experience in the district will be granted ten days of vacation per year. Employees with ten years or more experience in the district will be

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS CONTINUED

granted fifteen days of vacation per year. Vacation days can be accumulated to ten days. Employees leaving the district may be paid for accrued vacation time at the employee's regular daily rate of pay. There was no employees with accrued vacation at June 30, 2021.

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$93,782 for the year ended June 30, 2021.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,459,312. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2020. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

NOTE I- CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE J - CRF & CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The Municipality received CRF in the amount of \$81,470 during 2020. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

NOTE K - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

Home Oil	<u>2020-2021</u>
Marc Lovin, board member, is the owner	\$ 13,883
Midway Coop	6,128
Danelle Palmer, board member, is an employee	
US Postal Service	220
Laura Griffiths, board member, is the postmaster	

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE L – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2021 were as follows:

Issue	Rates	Issue	of Issue	Maturity	of Year	Additions	Payments	Year	Paid
Capital Leases Payable									
3 Sharp Copiers	N/A	12/1/2017	\$ 30,600	12/1/2022	\$ 15,779	\$ -	\$ 6,763	\$ 9,016	\$ -
2016 53-passenger bus	3.90%	8/24/2018	65,000	8/24/2023	52,822	-	12,508	40,314	2,053
Tornado Shelter	3.75%	8/27/2020	173,000	9/15/2023	-	173,000	-	173,000	-
Total Long-Term Debt					<u>\$ 68,601</u>	<u>\$ 173,000</u>	<u>\$ 19,271</u>	<u>\$ 222,330</u>	<u>\$ 2,053</u>

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	FYE 06/30/22	FYE 06/30/23	FYE 6/30/24	Total
PRINCIPAL				
3 Sharp Copiers	\$ 6,762	\$ 2,254	\$ -	\$ 9,016
2016 53-passenger bus	12,997	13,488	13,829	40,314
Tornado Shelter	<u>55,337</u>	<u>57,749</u>	<u>59,914</u>	<u>173,000</u>
TOTAL PRINCIPAL	\$ 75,096	\$ 73,491	\$ 73,743	\$ 222,330
INTEREST				
2016 53-passenger bus	\$ 1,579	\$ 1,073	\$ 547	\$ 3,199
Tornado Shelter	<u>6,823</u>	<u>4,411</u>	<u>2,246</u>	<u>13,480</u>
TOTAL INTEREST	\$ 8,402	\$ 5,484	\$ 2,793	\$ 16,679
TOTAL PRINCIPAL & INTEREST	<u>\$ 83,498</u>	<u>\$ 78,975</u>	<u>\$ 76,536</u>	<u>\$ 239,009</u>

NOTE M – SUBSEQUENT EVENTS

In the July 2021, the board approved to pay \$50,382 to Image Quest for 16 interactive boards to be paid with ESSER funds.

In the August 2021, the board approved to purchase a 2016 Ford bus for \$28,500 from Midwest Bus Sales with Capital Outlay funds.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2021

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 2,528,028	\$ (46,718)	\$ -	\$ 2,481,310	\$ 2,481,310	\$ -
Supplemental General Fund	670,000	-	-	670,000	424,850	(245,150)
Total General Funds	3,198,028	(46,718)	-	3,151,310	2,906,160	(245,150)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	793,796	-	-	793,796	326,660	(467,136)
Driver Training Fund	10,522	-	-	10,522	7,459	(3,063)
Food Service Fund	300,446	-	-	300,446	199,851	(100,595)
Professional Development	11,992	-	-	11,992	2,221	(9,771)
Special Education Fund	663,000	-	-	663,000	515,822	(147,178)
Vocational Education Fund	191,516	-	-	191,516	97,437	(94,079)
KPERS Fund	299,888	-	-	299,888	219,979	(79,909)
At Risk Fund	222,349	-	-	222,349	101,502	(120,847)
At Risk 4 Year Old Fund	50,000	-	-	50,000	27,288	(22,712)
Total Special Purpose Funds	2,543,509	-	-	2,543,509	1,498,219	(1,045,290)
All Funds	<u>\$ 5,741,537</u>	<u>\$ (46,718)</u>	<u>\$ -</u>	<u>\$ 5,694,819</u>	<u>\$ 4,404,379</u>	<u>\$ (1,290,440)</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GENERAL FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Equalization Aid	\$ 2,189,038	\$ 2,212,734	\$ 2,218,028	\$ (5,294)
Mineral Tax	44	32	-	32
Special Education Aid	291,225	268,576	310,000	(41,424)
Professional Development				
Total Receipts	2,480,307	2,481,342	2,528,028	(46,686)
Expenditures Subject to Legal Max Budget				
Instruction				
Certified Salaries	803,500	874,357	850,500	23,857
Non-Certified Salaries	3,740	11,806	4,000	7,806
Employee Insurance	34,013	46,580	95,000	(48,420)
Social Security	52,438	65,235	50,000	15,235
Other Employee Benefit	31,328	13,687	20,000	(6,313)
Employer Benefit Expense	50,457	41,503	-	41,503
Purchased Professional/Technical Services	27,934	31,759	25,000	6,759
Communications	4,767	6,543	4,000	2,543
Supplies	14,041	20,503	10,000	10,503
Property	8,222	10,593	8,000	2,593
Other	5,882	34,135	5,000	29,135
Total Instruction	1,036,322	1,156,701	1,071,500	85,201
Student Support Services				
Certified Salaries	-	6,546	-	6,546
Other Employee Benefit	-	857	-	857
Purchased Professional/Technical Services	755	800	1,000	(200)
Supplies	-	1,591	-	1,591
Other	222	69	428	(359)
Total Student Support Services	977	9,863	1,428	8,435

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GENERAL FUND

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	12,525	12,917	10,000	2,917
Non-Certified Salaries	24,773	23,066	3,000	20,066
Professional Development	2,816	2,683	8,000	(5,317)
Other Employee Benefit	8,512	8,736	1,000	7,736
Purchased Professional/Technical Services	814	314	1,000	(686)
Books/Periodicals	178	167	500	(333)
Audiovisual/Instructional Software	6,034	2,655	5,000	(2,345)
Supplies	120	-	1,000	(1,000)
Total Instruction Support Staff	55,772	50,538	29,500	21,038
General Administration				
Certified Salaries	48,500	49,250	50,000	(750)
Non-Certified Salaries	45,396	49,315	50,000	(685)
Employee Insurance	20,929	22,691	3,000	19,691
Social Security	7,211	7,575	10,000	(2,425)
Other Employee Benefit	689	693	5,000	(4,307)
Purchased Professional/Technical Services	19,106	14,442	25,000	(10,558)
Communications	1,250	1,624	1,500	124
Other	6,299	5,838	2,000	3,838
Total General Administration	149,380	151,428	146,500	4,928
School Administration				
Certified Salaries	123,858	122,753	125,000	(2,247)
Non-Certified Salaries	45,217	44,653	50,000	(5,347)
Insurance	-	-	50,000	(50,000)
Social Security	12,470	12,739	20,000	(7,261)
Other Employee Benefit	49,758	46,826	1,500	45,326
Professional & Technical Service	21,330	25,054	40,000	(14,946)
Communications	6,691	11,115	7,000	4,115
Supplies	3,214	1,291	1,200	91
Property	1,699	2,023	1,700	323
Other	1,172	943	1,200	(257)
Total School Administration	265,409	267,397	297,600	(30,203)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GENERAL FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Expenditures - Continued				
Operations and Maintenance				
Non-Certified Salaries	60,491	60,093	70,000	(9,907)
Social Security	4,506	4,483	5,000	(517)
Professional Development	19,007	20,863	25,000	(4,137)
Professional & Technical Service	26,503	28,949	30,000	(1,051)
Water/Sewer	11,590	8,487	10,000	(1,513)
Insurance	63,695	64,637	60,000	4,637
Heat & Electricity	72,779	85,822	69,000	16,822
General Supplies	16,932	8,254	15,000	(6,746)
Motor Fuel-Not School Bus	2,514	1,199	2,000	(801)
Equipment and Furniture	18,743	5,764	20,000	(14,236)
Total Operations and Maintenance	296,760	288,551	306,000	(17,449)
Vehicle Operating Services				
Non-Certified Salaries	69,742	58,704	69,000	(10,296)
Insurance	-	-	12,500	(12,500)
Social Security	5,328	4,469	3,000	1,469
Other Employee Benefits	11,689	12,400	1,000	11,400
Insurance	10,824	14,461	12,000	2,461
Purchased Professional & Technical Services	40,178	36,310	30,000	6,310
Motor Fuel	27,121	25,656	27,000	(1,344)
Equipment	-	3,862	5,000	(1,138)
Supplies	9,055	8,663	9,000	(337)
Total Vehicle Operating Services	173,937	164,525	168,500	(3,975)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GENERAL FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Expenditures - Continued				
Architectural & Engineering Services	-	-	2,000	(2,000)
Transfers				-
At Risk (4 Year Old)	17,563	17,717	20,000	(2,283)
Food Service	-	12,501	-	12,501
Professional Development	2,670	1,729	10,000	(8,271)
Special Education	302,538	270,420	325,000	(54,580)
Vocational Education	117,573	52,758	90,000	(37,242)
Capital Outlay	-	19,646	-	19,646
At Risk	61,406	17,536	60,000	(42,464)
Total Transfers	501,750	392,307	505,000	(112,693)
Total Expenditures Subject to Legal Max Budget	2,480,307	2,481,310	2,528,028	(46,718)
Adjustment to Comply with Legal Max Budget	-	-	(46,718)	46,718
Legal General Fund Budget	2,480,307	2,481,310	\$ 2,481,310	\$ -
Receipts Over (Under) Expenditures	-	32		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 32		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

SUPPLEMENTAL GENERAL FUND

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	\$ 487,339	\$ 524,631	\$ 555,768	\$ (31,137)
Delinquent Tax	10,745	4,043	3,096	947
Professional Development	28,602	27,849	20,946	6,903
Other Revenue				
Other	901	22,363	-	22,363
Total Receipts	527,587	578,886	579,810	(924)
Expenditures				
Instructional				
Certified Salaries	10,921	3,017	10,500	(7,483)
Employee Benefits	27,094	26,490	20,000	6,490
Social Security	184	226	10,000	(9,774)
Other Employee Benefits	-	3	1,000	(997)
Teaching Supplies	6,112	1,172	15,000	(13,828)
Property	-	2,276		2,276
Other	56,777	85	70,000	(69,915)
Total Instructional	101,088	33,269	126,500	(93,231)
General Administration				
Other	1,449	-	10,000	(10,000)
Total General Administration	1,449	-	10,000	(10,000)
School Administration				
Other	-	-	25,000	(25,000)
Purchased Professional Services	662	-	20,000	(20,000)
Total School Administration	662	-	45,000	(45,000)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

SUPPLEMENTAL GENERAL FUND

		2021		Variance
	2020			Over
	Actual	Actual	Budget	(Under)
Operation & Maintenance				
Purchased Professional Services	3,344	-	10,000	(10,000)
Water/Sewer	662	-	1,500	(1,500)
Professional Development	4,848	-	-	-
Electricity	2,351	-	3,000	(3,000)
Motor Fuel	34	-	1,000	(1,000)
Repairs & Maintenance	-	-	25,000	(25,000)
Supplies	1,684	-	2,000	(2,000)
Property	14,000	110	25,000	(24,890)
Other	-	-	10,000	(10,000)
Total Operation & Maintenance	26,923	110	77,500	(77,390)
Student Transportation Services				
Equipment	38,046	-	20,000	(20,000)
Purchased Professional & Technical	134	-	1,000	(1,000)
Supplies	1,441	-	20,000	(20,000)
Total Student Transportation Services	39,621	-	41,000	(41,000)
Transfers				
At Risk	102,520	106,548	60,000	46,548
At Risk (4 Year Old)	10,000	10,000	20,000	(10,000)
Food Service	50,000	-	30,000	(30,000)
Vocational Education	40,021	40,000	60,000	(20,000)
Special Education	194,575	234,923	200,000	34,923
Total Transfers	397,116	391,471	370,000	21,471
Total Expenditures	566,859	424,850	670,000	(245,150)
Legal Supplemental General Fund Budget	566,859	424,850	670,000	(245,150)
Receipts Over (Under) Expenditures	(39,272)	154,036		
Unencumbered Cash, Beginning	159,864	120,592		
Unencumbered Cash, Ending	\$ 120,592	\$ 274,628		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

CAPITAL OUTLAY FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Property Taxes	\$ 211,989	\$ 216,618	\$ 228,319	\$ (11,701)
Delinquent Tax	3,764	1,418	2,004	(586)
Professional Development	11,763	12,588	14,250	(1,662)
Transfer from General	-	19,646	-	19,646
Other Revenues				
Other	114,643	219,130	-	219,130
Total Receipts	342,159	469,400	\$ 244,573	\$ 224,827
Expenditures				
Instructional Property	1,250	20,941	60,796	(39,855)
Support Services Property	-	-	75,000	(75,000)
Instructional Support Staff Property	-	-	20,000	(20,000)
School Administration Property	-	-	40,000	(40,000)
Operations & Maintenance Property	247,157	305,719	523,000	(217,281)
Transportation Property	57,230	-	75,000	(75,000)
Total Expenditures	305,637	326,660	\$ 793,796	\$ (467,136)
Capital Outlay Budget	305,637	326,660	793,796	(467,136)
Receipts Over (Under) Expenditures	36,522	142,740		
Unencumbered Cash, Beginning	496,813	533,335		
Unencumbered Cash, Ending	\$ 533,335	\$ 676,075		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

DRIVER TRAINING FUND

		2021		Variance
	2020 Actual	Actual	Budget	Over Under
Receipts				
State Aid	\$ 2,860	\$ 2,040	\$ 1,875	\$ 165
Tuition	<u>1,001</u>	<u>1,113</u>	<u>1,000</u>	<u>113</u>
Professional Development	<u>3,861</u>	<u>3,153</u>	<u>\$ 2,875</u>	<u>\$ 278</u>
Expenditures				
Instruction				
Salaries	-	4,917	5,000	(83)
Social Security	-	709	1,730	(1,021)
Other Employee Benefit	-	2	1,000	(998)
Professional & Technical Services	80	1,831	1,000	831
Supplies	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction	130	7,459	8,730	(1,271)
Vehicle Operation/Maintenance				
Motor Fuel	<u>-</u>	<u>-</u>	<u>1,792</u>	<u>(1,792)</u>
Total Vehicle Operation/Maintenance	<u>-</u>	<u>-</u>	<u>1,792</u>	<u>(1,792)</u>
Total Expenditures	<u>130</u>	<u>7,459</u>	<u>\$ 10,522</u>	<u>\$ (3,063)</u>
Receipts Over (Under) Expenditures	3,731	(4,306)		
Unencumbered Cash, Beginning	<u>3,916</u>	<u>7,647</u>		
Unencumbered Cash, Ending	<u>\$ 7,647</u>	<u>\$ 3,341</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

FOOD SERVICE FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,771	\$ 1,764	\$ 1,694	\$ 70
Federal Aid	89,509	164,929	84,378	80,551
Professional Development				
Lunch/Breakfast - Students	45,165	9,196	103,409	(94,213)
Miscellaneous	169	360	14,000	(13,640)
Lunch Sales - Adults	6,578	6,752	6,798	(46)
Transfer From General	-	12,501	-	12,501
Transfer From Supplemental General	50,000	-	30,000	(30,000)
Total Receipts	193,192	195,502	\$ 240,279	\$ (44,777)
Expenditures				
Food Service Operation				
Salaries	84,943	85,660	86,596	(936)
Insurance	23,769	27,249	30,000	(2,751)
Social Security	6,372	6,445	15,946	(9,501)
Other Employee Benefits	878	900	20,000	(19,100)
Food and Milk	75,510	75,267	75,000	267
Other Purchased Services	-	-	10,000	(10,000)
Miscellaneous Supplies	23	-	50,000	(50,000)
Property	2,048	2,607	5,000	(2,393)
Other	2,054	1,723	7,904	(6,181)
Total Expenditures	195,597	199,851	\$ 300,446	\$ (100,595)
Receipts Over (Under) Expenditures	(2,405)	(4,349)		
Unencumbered Cash, Beginning	62,572	60,167		
Unencumbered Cash, Ending	\$ 60,167	\$ 55,818		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

PROFESSIONAL DEVELOPMENT FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Aid	\$ 492	\$ 525	\$ 1,500	\$ (975)
Transfer From General	<u>2,670</u>	<u>1,729</u>	<u>10,000</u>	<u>(8,271)</u>
Professional Development	<u>3,162</u>	<u>2,254</u>	<u>\$ 11,500</u>	<u>\$ (9,246)</u>
Expenditures				
Instruction				
Other	-	-	1,192	(1,192)
Purchased Property Services	-	-	5,800	(5,800)
Professional & Technical Services	<u>3,154</u>	<u>2,221</u>	<u>5,000</u>	<u>(2,779)</u>
Total Expenditures	<u>3,154</u>	<u>2,221</u>	<u>\$ 11,992</u>	<u>\$ (9,771)</u>
Receipts Over (Under) Expenditures	8	33		
Unencumbered Cash, Beginning	<u>484</u>	<u>492</u>		
Unencumbered Cash, Ending	<u>\$ 492</u>	<u>\$ 525</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

SPECIAL EDUCATION FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Other Revenue	\$ 11,362	\$ 4,953	\$ 30,000	\$ (25,047)
Medicaid	6,007	7,527	20,000	(12,473)
Transfer From General Fund	302,538	270,420	325,000	(54,580)
Professional Development	194,575	234,922	200,000	34,922
Total Receipts	514,482	517,822	\$ 575,000	\$ (57,178)
Expenditures				
Instruction				
Payment to Special Ed. Co-op	528,007	514,803	600,000	(85,197)
Purchased Professional and Tech Services	-	-	30,000	(30,000)
Supplies	272	174	6,183	(6,009)
Other	20	845	26,817	(25,972)
Total Instruction	528,299	515,822	663,000	(147,178)
Total Expenditures	528,299	515,822	\$ 663,000	\$ (147,178)
Receipts Over (Under) Expenditures	(13,817)	2,000		
Unencumbered Cash, Beginning	101,817	88,000		
Unencumbered Cash, Ending	\$ 88,000	\$ 90,000		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

VOCATIONAL EDUCATION FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Other Revenue	\$ -	\$ 2,796	\$ 2,000	\$ 796
Federal Aid	-	1,883	-	1,883
Transfer From General	117,573	52,758	90,000	(37,242)
Professional Development	40,021	40,000	60,000	(20,000)
Total Receipts	157,594	97,437	\$ 152,000	\$ (54,563)
Expenditures				
Certified Salaries	125,448	74,594	125,516	(50,922)
Non-Certified Salaries	320	3,430	1,000	2,430
Insurance	17,639	4,796	40,000	(35,204)
Social Security	9,375	5,310	10,000	(4,690)
Employee Benefits	1,177	877	-	877
Other Purchased Services	-	2,435	10,000	(7,565)
Property	1,167	2,794	-	2,794
Supplies	1,851	3,101	5,000	(1,899)
Other	133	100	-	100
Total Expenditures	157,110	97,437	\$ 191,516	\$ (94,079)
Receipts Over (Under) Expenditures	484	-		
Unencumbered Cash, Beginning	39,516	40,000		
Unencumbered Cash, Ending	\$ 40,000	\$ 40,000		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

KPERS FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Aid	\$ 223,964	\$ 219,979	\$ 299,888	\$ (79,909)
Total Receipts	<u>223,964</u>	<u>219,979</u>	<u>299,888</u>	<u>(79,909)</u>
Professional Development				
Expenditures				
Employee Benefits	<u>223,964</u>	<u>219,979</u>	<u>299,888</u>	<u>(79,909)</u>
Total Expenditures	<u>223,964</u>	<u>219,979</u>	<u>\$ 299,888</u>	<u>\$ (79,909)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

CONTINGENCY RESERVE FUND

	2020 Actual	2021 Actual
Receipts		
Transfer From General	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Heat	-	14,704
Total Expenditures	-	14,704
Receipts Over (Under) Expenditures	-	(14,704)
Unencumbered Cash, Beginning	138,411	138,411
Unencumbered Cash, Ending	\$ 138,411	\$ 123,707

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

TITLE I, TITLE II-A FUND, TITLE IV & FEDERAL FUNDS

	2020 Actual	2021 Actual
Receipts		
Federal Aid	\$ 68,714	\$ 76,271
Total Receipts	<u>68,714</u>	<u>76,271</u>
Expenditures		
Professional Development		
Certified Salaries	20,700	40,541
Social Security	920	3,025
Other Employee Benefits	11	37
Purchased Professional Services	8,950	10,609
Property	11,853	1,072
Supplies	<u>26,280</u>	<u>20,962</u>
Total Expenditures	<u>68,714</u>	<u>76,246</u>
Receipts Over (Under) Expenditures	-	25
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 25</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GIFTS & GRANTS

	2020 Actual	2021 Actual
Receipts		
Miscellaneous	\$ 198,775	\$ 24,754
Total Receipts	<u>198,775</u>	<u>24,754</u>
Professional Development		
Instruction		
Purchased Professional Services	259,141	15,204
Teaching Supplies	6,065	5,488
Other	3,560	1,293
Property	<u>29,685</u>	<u>57,327</u>
Total Expenditures	<u>298,451</u>	<u>79,312</u>
Receipts Over (Under) Expenditures	(99,676)	(54,558)
Unencumbered Cash, Beginning	<u>387,614</u>	<u>287,938</u>
Unencumbered Cash, Ending	<u>\$ 287,938</u>	<u>\$ 233,380</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

AT RISK FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts				
Other Revenue	\$ -	\$ -	\$ 30,000	\$ (30,000)
Transfer From General	61,406	17,536	60,000	(42,464)
Transfer From Supplemental General	<u>102,520</u>	<u>106,548</u>	<u>60,000</u>	<u>46,548</u>
Professional Development				
Total Receipts	<u>163,926</u>	<u>124,084</u>	<u>150,000</u>	<u>(25,916)</u>
Expenditures				
Certified Salary	82,664	43,785	90,000	(46,215)
Non-Certified Salary	31,803	32,287	26,349	5,938
Employee Insurance	10,949	12,606	10,000	2,606
Social Security	8,442	5,611	6,000	(389)
Other Employee Benefits	7,738	7,213	60,000	(52,787)
Other Purchased Services	-	-	5,000	(5,000)
Other Supplies	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>
Total Expenditures	<u>141,596</u>	<u>101,502</u>	<u>\$ 222,349</u>	<u>\$ (120,847)</u>
Receipts Over (Under) Expenditures	22,330	22,582		
Unencumbered Cash, Beginning	<u>50,000</u>	<u>72,330</u>		
Unencumbered Cash, Ending	<u>\$ 72,330</u>	<u>\$ 94,912</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

AT RISK (4 YEAR OLD) FUND

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfer From General	\$ 17,563	\$ 17,716	\$ 20,000	\$ (2,284)
Professional Development	10,000	10,000	20,000	(10,000)
Total Receipts	<u>27,563</u>	<u>27,716</u>	<u>\$ 40,000</u>	<u>\$ (12,284)</u>
Expenditures				
Non-Certified Salary	20,850	21,129	30,000	(8,871)
Employee Insurance	4,736	4,300	5,000	(700)
Social Security	1,548	1,565	5,000	(3,435)
Employees Benefits	319	294	1,000	(706)
Property	-	-	8,000	(8,000)
Supplies	110	-	1,000	(1,000)
Total Expenditures	<u>27,563</u>	<u>27,288</u>	<u>\$ 50,000</u>	<u>\$ (22,712)</u>
Receipts Over (Under) Expenditures	-	428		
Unencumbered Cash, Beginning	<u>10,000</u>	<u>10,000</u>		
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 10,428</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

EDCAPS GRANT FUND

	2020 Actual	2021 Actual
Receipts		
Grant Revenue	\$ 29,607	\$ 31,582
Total Receipts	\$ 29,607	\$ 31,582
Expenditures		
Professional Development	10,071	15,175
Supplies	-	8
Contracted Services	-	4,077
Professional & Technical Services	-	800
Property	24,096	6,364
Total Expenditures	34,167	26,424
Receipts Over (Under) Expenditures	(4,560)	5,158
Unencumbered Cash, Beginning	(1,139)	(5,699)
Unencumbered Cash, Ending	\$ (5,699)	\$ (541)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND)

	2020 Actual	2021 Actual
Receipts		
Grant Revenue	\$ 2,000	\$ 174,225
Total Receipts	\$ 2,000	\$ 174,225
Expenditures		
Professional Development	2,000	14,617
Supplies	297	21,187
Certified Salary	-	7,936
Employee Benefits	-	616
Equipment	-	164,900
Other	-	5,092
Communications	570	1,563
Total Expenditures	2,867	215,911
Receipts Over (Under) Expenditures	(867)	(41,686)
Unencumbered Cash, Beginning	-	(867)
Unencumbered Cash, Ending	\$ (867)	\$ (42,553)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

TEXTBOOK & STUDENT MATERIAL FUND

	2020 Actual	2021 Actual
Receipts		
Rental Fees & Books	\$ 8,605	\$ 10,779
Total Receipts	\$ 8,605	\$ 10,779
Expenditures		
Textbooks	3,358	6,885
Total Expenditures	3,358	6,885
Receipts Over (Under) Expenditures	5,247	3,894
Unencumbered Cash, Beginning	5,515	10,762
Unencumbered Cash, Ending	\$ 10,762	\$ 14,656

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2021

AGENCY FUNDS

STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	2,201	1,936	924	3,213
FFA	9,825	2,308	5,526	6,607
STUCO	1,019	2,981	2,654	1,346
STUCO - Fundraisers	1,007	-	1,007	-
High School Cheerleaders	3,182	15,064	10,034	8,212
Junior High Cheerleaders	110	175	311	(26)
Junior High Class	16	-	-	16
Professional Development	816	-	140	676
Kay	1,406	9,398	6,619	4,185
National Honor Society	(135)	144	9	-
Scholars' Bowl	863	80	224	719
Speech	2,078	1,095	1,483	1,690
Graduating Classes		973	605	368
Class of 2019	331	-	331	-
Class of 2020	1,825	-	1,825	-
Class of 2021	6,886	46	6,803	129
Class of 2022	3,805	750	1,844	2,711
Class of 2023	744	5,143	3,050	2,837
Class of 2023	-	702	529	173
Total Student Organization Funds	\$ 35,979	\$ 40,795	\$ 43,918	\$ 32,856

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

DISTRICT ACTIVITY FUNDS

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>
Athletics				
Athletics	\$ (8,186)	\$ 33,515	\$ 24,123	\$ 1,206
Vending Machine	2,564	77	165	2,476
Volleyball Fund	140	1,176	890	426
Youth Girls Basketball	205	-	205	-
Cross Country	53	687	679	61
Total Athletics	(5,224)	35,455	26,062	4,169
Shop				
Shop	(1,278)	9,674	8,416	(20)
Visual Communications	1,441	5,676	7,388	(271)
FASC	739	68	357	450
Total Shop	902	15,418	16,161	159
Music				
Band/Chorus	(536)	3,591	3,051	4
Music Dept. Donations	177	-	49	128
Jr High Music Festival	853	-	853	-
Musical/Play	1,144	1,851	1,862	1,133
Total Music	1,638	5,442	5,815	1,265
Annual				
Yearbook	277	3,542	3,252	567
Mustang Area	41	-	-	41
Total Annual	318	3,542	3,252	608
Miscellaneous				
General	2,085	416	475	2,026
Store Donations	397	23	8	412
Library Donations	521	-	423	98
Total Miscellaneous	3,003	439	906	2,536
Grade School	3,116	141	1,455	1,802
After School Program	510	-	-	510
Total District Activity Funds	<u>\$ 4,263</u>	<u>\$ 60,437</u>	<u>\$ 53,651</u>	<u>\$ 11,049</u>