UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2023

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL SECTION

Statement 1
Summary Statement of Receipts, Expenditures and Unencumbered Cash 4

Notes to the Financial Statement 6

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures – Actual and Budget 14

Schedule 2
Schedule of Receipts and Expenditures

General Funds

2-1 General Fund 15
2-2 Supplemental General Fund 16

Special Purpose Funds

2-3 Preschool-Aged At-Risk Fund 17
2-4 Driver Training Fund 18
2-5 At-Risk (K-12) Fund 19
2-6 Bilingual Fund 20
2-7 Capital Outlay Fund 21
2-8 Special Education Fund 22
2-9 Food Service Fund 23
2-10 Professional Development Fund 24
2-11 Career and Postsecondary Education Fund 25
2-12 KPERS Special Retirement Contributions Fund 26
2-13 Recreation Commission Fund 27
2-14 Non-Budgeted Special Purpose Funds 28

Bond and Interest Fund

2-15 Bond and Interest Fund 29

Schedule 3
Schedule of Receipts, Expenditures, and Unencumbered Cash – District Activity Funds 30

Schedule 4
Summary of Receipts and Disbursements – Agency Funds 31

Related Municipal Entity

Schedule 5
Schedule of Receipts and Expenditures – Actual and Budget
Fowler Recreation Commission
General Fund 32

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 225
Fowler, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 225 and its related municipal entity, the Fowler Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated February 24, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2023 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 2, 2024

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances
General funds:		
General	$ -	$ -
Supplemental general	131,534	136
Total general funds	131,534	136
Special purpose funds:		
Preschool-aged at-risk	11,217	-
Driver training	10,456	-
At-risk (K-12)	128,729	-
Bilingual	5,322	-
Capital outlay	423,319	3,431
Special education	138,110	-
Food service	80,480	-
Professional development	-	-
Career and postsecondary education	19,094	-
KPERS special retirement contributions	-	-
Recreation commission	11,524	-
Federal funds	-	-
21st century community learning	(4,788)	-
Gifts and grants	38,909	-
Contingency reserve	224,291	-
Textbook and student material	4,852	-
District activity funds	16,646	-
Total special purpose funds	1,108,161	3,431
Bond and interest fund:		
Bond and interest	261,746	-
Total Unified School District No. 225	1,501,441	3,567
Related municipal entity:		
Fowler Recreation Commission:		
General	53,936	-
Total municipal financial reporting entity (excluding agency funds)	$ 1,555,377	$ 3,567

Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 1,375,284	$ 1,375,284	$ -	$ -	$ -
398,780	460,881	69,569	803	70,372
1,774,064	1,836,165	69,569	803	70,372
300	-	11,517	-	11,517
-	10,456	-	-	-
143,084	80,888	190,925	-	190,925
1,921	-	7,243	-	7,243
171,512	158,675	439,587	32,400	471,987
93,175	145,997	85,288	-	85,288
86,760	108,348	58,892	-	58,892
15,000	-	15,000	-	15,000
1,284	20,378	-	-	-
107,287	107,287	-	-	-
36,990	37,500	11,014	-	11,014
154,731	154,731	-	1,483	1,483
13,074	-	8,286	-	8,286
25,099	41,439	22,569	81	22,650
449,600	-	673,891	-	673,891
60	62	4,850	-	4,850
13,762	5,824	24,584	-	24,584
1,313,639	871,585	1,553,646	33,964	1,587,610
174,734	152,400	284,080	-	284,080
3,262,437	2,860,150	1,907,295	34,767	1,942,062
37,691	46,487	45,140	10,000	55,140
$ 3,300,128	$ 2,906,637	$ 1,952,435	$ 44,767	$ 1,997,202

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2023

	Ending cash balance
Composition of cash balance:	
Super Now account	$ 1,872,620
Certificates of deposit	100,000
High School account	23,779
Elementary account	12,689
Total cash	2,009,088
Agency funds	(11,886)
Total municipal financial reporting entity (excluding agency funds)	$ 1,997,202

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2023

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 225 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 225 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

   Fowler Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

   Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (i.e., student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was amended for the following funds:

Fund	Original budget	Amended budget
General	$ 1,342,827	$ 1,400,009

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook and Student Material
Contingency Reserve	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,009,088 and the bank balance was $2,060,662. Of the bank balance, $250,000 was covered by federal depository insurance and $1,810,662 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2023 were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
Refunding bonds – Series 2016					
Issued November 1, 2016					
In the amount of $1,385,000					
At interest rate of 2.00-3.00%					
Maturing September 1, 2029	$1,140,000	$ -	$ 120,000	$1,020,000	$ 32,400

Current maturities of general obligation bonds and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 125,000	$ 28,725	$ 153,725
2025	130,000	24,900	154,900
2026	140,000	20,850	160,850
2027	150,000	16,500	166,500
2028	150,000	12,000	162,000
2029-2030	325,000	9,825	334,825
Total	$ 1,020,000	$ 112,800	$ 1,132,800

D. OPERATING LEASE

The District has entered into an operating lease agreement for the rental of copiers. The lease payments for the year ended June 30, 2023 were $6,380. The following is an annual schedule of future minimum rental payments under the operating lease:

	Total due
2024	$ 6,439
2025	6,439
2026	3,667
Total	$ 16,545

E. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	At-risk (K-12) fund	$ 112,025	K.S.A. 72-5167
General fund	Special education fund	91,878	K.S.A. 72-5167
General fund	Food service fund	30,000	K.S.A. 72-5167
General fund	Contingency reserve fund	449,600	K.S.A. 72-5167
Total general fund		683,503	
Supplemental general fund	At-risk (K-12) fund	31,059	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	1,921	K.S.A. 72-5143
Supplemental general fund	Professional development fund	15,000	K.S.A 72-5143
Total supplemental general fund		47,980	
Total operating transfers		$ 731,483	

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for insurance premiums, other medical costs, and childcare costs. The plan is administered by an independent company. The District withholds the amounts from the employee's paycheck and remits the withholdings to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2023.

Compensated absences. The District's policy grants administrative employees compensated absences based on each individual contract. Non-certified personnel receive one day of leave per month worked. Unused leave will be paid at a rate of $100 per day. There will be no carryover days.

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

All teachers receive ten days of personal leave annually. Teachers not employed for the entire year will have their leave prorated. Unused leave may be sold back to the District for $100 per day or may be carried over as sick days. Personal days must be used prior to accessing sick leave. Sick days will be allowed to accumulate up to 60 days. Sick leave may be used for absences of the teacher's own illness, or immediate family. Other sick leave may be requested from the Superintendent. Days in excess of 60 will be paid out at a rate of $25 per day in the last payroll cycle of the school year. Upon retirement, disability, or death, the employee will be paid for unused sick days at a rate of $25 per day.

G. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

G. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for fiscal years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and fiscal year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred to KPERS. In fiscal year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate which totaled $107,287 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $1,271,526. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

H. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

J. RELATED PARTIES

For the year ending June 30, 2023, the District paid a company $42,378 in which one of the District's Board members is the owner of the company.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 2, 2024, the date on which the financial statement was available to be used. Management's evaluation concluded that there were no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 1,400,009	$ (24,725)	$ -	$ 1,375,284	$ 1,375,284	$ -
Supplemental general	468,465	-	-	468,465	460,881	7,584
Special purpose funds:						
Preschool-aged at-risk	11,217	-	-	11,217	-	11,217
Driver training	10,456	-	-	10,456	10,456	-
At-risk (K-12)	240,740	-	-	240,740	80,888	159,852
Bilingual	6,540	-	-	6,540	-	6,540
Capital outlay	555,833	-	-	555,833	158,675	397,158
Special education	289,927	-	-	289,927	145,997	143,930
Food service	278,293	-	-	278,293	108,348	169,945
Professional development	19,003	-	-	19,003	-	19,003
Career and postsecondary education	19,094	-	1,284	20,378	20,378	-
KPERS special retirement contributions	154,708	-	-	154,708	107,287	47,421
Recreation commission	37,500	-	-	37,500	37,500	-
Bond and interest fund:						
Bond and interest	152,400	-	-	152,400	152,400	-
Total Unified School District No. 225	3,644,185	(24,725)	1,284	3,620,744	2,658,094	962,650
Related municipal entity:						
Fowler Recreation Commission:						
General	42,000	-	-	42,000	46,487	(4,487)
Total municipal financial reporting entity	$ 3,686,185	$ (24,725)	$ 1,284	$ 3,662,744	$ 2,704,581	$ 958,163

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 1,248,444	$ 1,281,897	$ 1,306,819	$ (24,922)
Special education aid	93,570	91,878	93,190	(1,312)
Mineral production tax	1,078	1,509	-	1,509
State aid reimbursement	150	-	-	-
Total receipts	1,343,242	1,375,284	$ 1,400,009	$ (24,725)
Expenditures:				
Instruction	508,671	391,267	$ 609,531	$ 218,264
Student support services	196	185	-	(185)
General administration	190,181	155,383	182,000	26,617
School administration	134,103	111,953	132,000	20,047
Central services	11	34	-	(34)
Operations and maintenance	78,303	10,388	15,000	4,612
Student transportation services:				
Vehicle operating services	15,423	22,571	17,000	(5,571)
Vehicle and maintenance services	22,856	-	33,000	33,000
Operating transfers	393,498	683,503	411,478	(272,025)
Adjustment to comply with legal maximum budget	-	-	(24,725)	(24,725)
Total expenditures	1,343,242	1,375,284	$ 1,375,284	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 485,738	$ 367,906	$ 317,698	$ 50,208
Delinquent	1,285	5,952	4,996	956
Motor vehicle	22,519	22,127	21,572	555
Recreational vehicle	563	592	424	168
State aid	-	2,203	-	2,203
Total receipts	510,105	398,780	$ 344,690	$ 54,090
Expenditures:				
Instruction	97,780	102,825	$ 80,000	$ (22,825)
Instructional support staff	84	-	-	-
General administration	50,415	45,899	-	(45,899)
School administration	3,120	5,867	-	(5,867)
Operations and maintenance	238,823	218,289	281,040	62,751
Student transportation services:				
Vehicle operating services	27,477	29,917	22,877	(7,040)
Supervision	166	321	-	(321)
Vehicle and maintenance services	3,395	9,783	-	(9,783)
Operating transfers	41,476	47,980	84,548	36,568
Total expenditures	462,736	460,881	$ 468,465	$ 7,584
Receipts over (under) expenditures	47,369	(62,101)		
Unencumbered cash, beginning of year	81,568	131,534		
Prior year canceled encumbrances	2,597	136		
Unencumbered cash, end of year	$ 131,534	$ 69,569		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 800	$ 300	$ -	$ 300
Transfer from supplemental general	1,250	-	-	-
Total receipts	2,050	300	$ -	$ 300
Expenditures:				
Instruction	-	-	$ 11,217	$ 11,217
Receipts over (under) expenditures	2,050	300		
Unencumbered cash, beginning of year	9,167	11,217		
Unencumbered cash, end of year	$ 11,217	$ 11,517		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	-	10,456	$ 10,456	$ -
Receipts over (under) expenditures	-	(10,456)		
Unencumbered cash, beginning of year	10,456	10,456		
Unencumbered cash, end of year	$ 10,456	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 111,500	$ 112,025	$ 88,682	$ 23,343
Transfer from supplemental general	31,790	31,059	23,330	7,729
Total receipts	143,290	143,084	$ 112,012	$ 31,072
Expenditures:				
Instruction	54,680	80,888	$ 240,740	$ 159,852
Receipts over (under) expenditures	88,610	62,196		
Unencumbered cash, beginning of year	40,119	128,729		
Unencumbered cash, end of year	$ 128,729	$ 190,925		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 2,000	$ -	$ -	$ -
Transfer from supplemental general	3,500	1,921	1,218	703
Total receipts	5,500	1,921	$ 1,218	$ 703
Expenditures:				
Instruction	14,204	-	$ 6,540	$ 6,540
Receipts over (under) expenditures	(8,704)	1,921		
Unencumbered cash, beginning of year	14,026	5,322		
Unencumbered cash, end of year	$ 5,322	$ 7,243		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 119,984	$ 139,358	$ 121,261	$ 18,097
Delinquent	370	1,491	1,231	260
Motor vehicle	6,841	6,634	5,308	1,326
Recreational vehicle	170	142	104	38
Interest	2,230	2,526	-	2,526
Other	11,416	21,361	9,825	11,536
Transfer from general	20,000	-	-	-
Total receipts	161,011	171,512	$ 137,729	$ 33,783
Expenditures:				
Instruction	10,100	630	$ 50,000	$ 49,370
Operations and maintenance	14,836	91,090	382,000	290,910
Student transportation services:				
Vehicle operating services	-	-	75,000	75,000
Facility acquisition and construction services	104,459	66,955	48,833	(18,122)
Total expenditures	129,395	158,675	$ 555,833	$ 397,158
Receipts over (under) expenditures	31,616	12,837		
Unencumbered cash, beginning of year	391,703	423,319		
Prior year canceled encumbrances	-	3,431		
Unencumbered cash, end of year	$ 423,319	$ 439,587		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 5,484	$ 1,297	$ -	$ 1,297
Transfer from general	141,691	91,878	93,190	(1,312)
Transfer from supplemental general	6,186	-	60,000	(60,000)
Total receipts	153,361	93,175	$ 153,190	$ (60,015)
Expenditures:				
Instruction	140,820	145,997	$ 289,927	$ 143,930
Receipts over (under) expenditures	12,541	(52,822)		
Unencumbered cash, beginning of year	125,569	138,110		
Unencumbered cash, end of year	$ 138,110	$ 85,288		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 9,051	$ 13,346	$ 5,276	$ 8,070
Federal aid	95,758	42,936	37,284	5,652
State aid	536	216	252	(36)
Other	67	262	-	262
Transfer from general	60,000	30,000	155,000	(125,000)
Total receipts	165,412	86,760	$ 197,812	$ (111,052)
Expenditures:				
Operations and maintenance	366	444	$ 2,500	$ 2,056
Food service operations	137,780	107,904	275,793	167,889
Total expenditures	138,146	108,348	$ 278,293	$ 169,945
Receipts over (under) expenditures	27,266	(21,588)		
Unencumbered cash, beginning of year	53,214	80,480		
Unencumbered cash, end of year	$ 80,480	$ 58,892		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ 2,014	$ (2,014)
Transfer from general	-	-	15,000	(15,000)
Transfer from supplemental general	-	15,000	-	15,000
Total receipts	-	15,000	$ 17,014	$ (2,014)
Expenditures:				
Instructional support staff	713	-	$ 19,003	$ 19,003
Receipts over (under) expenditures	(713)	15,000		
Unencumbered cash, beginning of year	713	-		
Unencumbered cash, end of year	$ -	$ 15,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

CAREER AND POSTSECONDARY EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 1,952	$ 1,284	$ -	$ 1,284
Transfer from general	2,500	-	-	-
Total receipts	4,452	1,284	$ -	$ 1,284
Expenditures:				
Instruction	2,358	20,378	$ 19,094	$ (1,284)
Adjustment for qualifying budget credit	-	-	1,284	1,284
Total expenditures	2,358	20,378	$ 20,378	$ -
Receipts over (under) expenditures	2,094	(19,094)		
Unencumbered cash, beginning of year	17,000	19,094		
Unencumbered cash, end of year	$ 19,094	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 138,132	$ 107,287	$ 154,708	$ (47,421)
Expenditures:				
Instruction	81,299	52,835	$ 108,097	$ 55,262
Student support services	-	-	3,301	3,301
General administration	22,443	19,498	9,810	(9,688)
School administration	13,649	14,327	11,000	(3,327)
Operations and maintenance	10,589	11,443	11,000	(443)
Student transportation services	4,511	2,913	4,500	1,587
Food service operations	5,641	6,271	7,000	729
Total expenditures	138,132	107,287	$ 154,708	$ 47,421
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 30,224	$ 34,858	$ 30,277	$ 4,581
Delinquent	98	427	309	118
Motor vehicle	1,722	1,668	1,364	304
Recreational vehicle	928	37	27	10
Total receipts	32,972	36,990	$ 31,977	$ 5,013
Expenditures:				
Community service operations	37,500	37,500	$ 37,500	$ -
Receipts over (under) expenditures	(4,528)	(510)		
Unencumbered cash, beginning of year	16,052	11,524		
Unencumbered cash, end of year	$ 11,524	$ 11,014		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2023

	Federal funds	21st century community learning	Gifts and grants	Contingency reserve	Textbook and student material	Total
Receipts:						
Federal aid	$ 154,731	$ 13,074	$ 17,363	$ -	$ -	$ 185,168
Other	-	-	7,736	-	60	7,796
Transfer from general	-	-	-	449,600	-	449,600
Total receipts	154,731	13,074	25,099	449,600	60	642,564
Expenditures:						
Instruction	135,908	-	36,999	-	62	172,969
General administration	1,057	-	2,661	-	-	3,718
School administration	986	-	678	-	-	1,664
Operations and maintenance	16,780	-	671	-	-	17,451
Food service operations	-	-	430	-	-	430
Total expenditures	154,731	-	41,439	-	62	196,232
Receipts over (under) expenditures	-	13,074	(16,340)	449,600	(2)	446,332
Unencumbered cash (deficit), beginning of year	-	(4,788)	38,909	224,291	4,852	263,264
Unencumbered cash, end of year	$ -	$ 8,286	$ 22,569	$ 673,891	$ 4,850	$ 709,596

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem	$ 127,915	$ 165,672	$ 144,316	$ 21,356
Delinquent	418	1,879	1,314	565
Motor vehicle	7,612	7,026	5,666	1,360
Recreational vehicle	182	157	112	45
Total receipts	136,127	174,734	$ 151,408	$ 23,326
Expenditures:				
Debt service:				
Principal	115,000	120,000	$ 120,000	$ -
Interest	35,925	32,400	32,400	-
Total expenditures	150,925	152,400	$ 152,400	$ -
Receipts over (under) expenditures	(14,798)	22,334		
Unencumbered cash, beginning of year	276,544	261,746		
Unencumbered cash, end of year	$ 261,746	$ 284,080		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Activities	$ 3,482	$ 8,672	$ 1,242	$ 10,912	$ -	$ 10,912
High school projects:						
Woodworking and metals	129	-	-	129	-	129
Miscellaneous	1,089	-	-	1,089	-	1,089
Total high school projects	1,218	-	-	1,218	-	1,218
Grade school projects:						
Meals	-	1,203	1,203	-	-	-
Pre-K out of district tuition	-	300	300	-	-	-
Miscellaneous	1,065	-	33	1,032	-	1,032
Jump for heart	19	-	-	19	-	19
Lifetouch commission	1,853	-	-	1,853	-	1,853
Field trip	5,674	15	640	5,049	-	5,049
Donations/school supplies	128	-	-	128	-	128
Returned check fees	2	-	-	2	-	2
GS library books	2,684	-	-	2,684	-	2,684
Yearbook	380	-	-	380	-	380
Mini-boosters	-	3,572	2,406	1,166	-	1,166
Vending sales	81	-	-	81	-	81
Music sales	60	-	-	60	-	60
Total grade school projects	11,946	5,090	4,582	12,454	-	12,454
Total school projects	13,164	5,090	4,582	13,672	-	13,672
Total district activity funds	$ 16,646	$ 13,762	$ 5,824	$ 24,584	$ -	$ 24,584

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
Football-HS	$ 273	$ -	$ -	$ 273
ESports	116	-	-	116
STUCO	2,166	-	-	2,166
JH Stuco	367	-	132	235
PBL	85	-	-	85
HS cheerleading	1,064	-	-	1,064
JH cheerleading	561	-	-	561
Trap shooting	50	-	-	50
FFA	3,858	-	-	3,858
FBLA	1,542	-	-	1,542
Business essentials	163	-	-	163
Total student organization funds	10,245	-	132	10,113
Clearing funds:				
Sales tax-HS	1,537	-	-	1,537
Sales tax-GS	16	325	105	236
Total clearing funds	1,553	325	105	1,773
Total agency funds	$ 11,798	$ 325	$ 237	$ 11,886

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 225
FOWLER, KANSAS

FOWLER RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 225	$ 37,500	$ 37,500	$ 37,163	$ 337
Miscellaneous	4,799	191	-	191
Total receipts	42,299	37,691	$ 37,163	$ 528
Expenditures:				
Community service operations	37,482	46,487	$ 42,000	$ (4,487)
Receipts over (under) expenditures	4,817	(8,796)		
Unencumbered cash, beginning of year	44,119	53,936		
Prior year canceled encumbrances	5,000	-		
Unencumbered cash, end of year	$ 53,936	$ 45,140		

See Independent Auditor's Report.