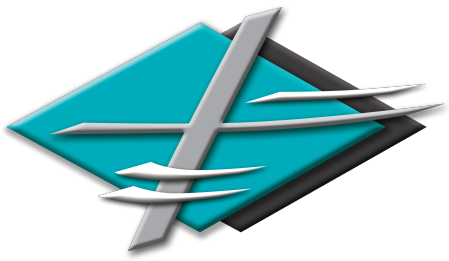
UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 419
Canton, Kansas

Fiscal Year Ended June 30, 2024

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Unified School District Number 419
Canton, Kansas

Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 419
Box 317
Canton, KS 67428

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 419, Kansas (District), a Municipality, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 419, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated August 31, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 2, 2024

Unified School District Number 419
Canton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:						
General Fund	$ -	$ 3,319,159	$ 3,319,159	$ -	$ 129,910	$ 129,910
Supplemental General Fund	124,001	1,062,604	1,103,947	82,658	109,092	191,750
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	7,164	43,000	38,251	11,913	2,395	14,308
At Risk (K-12) Fund	26,548	360,000	336,026	50,522	39,463	89,985
Bilingual Fund	-	1,500	1,500	-	-	-
Capital Outlay Fund	378,091	397,425	282,347	493,169	23,663	516,832
Driver Training Fund	25,343	6,670	6,502	25,511	4,296	29,807
Food Service Fund	91,793	205,467	222,702	74,558	-	74,558
Professional Development Fund	29,727	9,397	9,490	29,634	-	29,634
Special Education Fund	180,148	713,331	685,027	208,452	-	208,452
Career and Postsecondary Education Fund	31,401	102,318	95,573	38,146	12,048	50,194
KPERS Special Retirement Contribution Fund	-	315,966	315,966	-	-	-
Contingency Reserve Fund	249,299	17,194	-	266,493	-	266,493
Gift and Grants Fund	21,642	81,980	88,413	15,209	7,088	22,297
Student Scholarship Fund	30	6,800	2,750	4,080	-	4,080
Textbook & Student Material Revolving Fund	10,358	19,444	28,257	1,545	7,261	8,806
Federal Funds	-	29,241	29,241	-	-	-
ESSER III	(6,532)	122,918	122,470	(6,084)	11,461	5,377
Title I Fund	-	57,249	57,249	-	8,797	8,797
Title II-A Teacher Quality Fund	-	10,213	10,213	-	-	-
TLC Fund	-	-	-	-	-	-
Gate Receipts	-	106,816	107,034	(218)	-	(218)
School Projects	7,062	13,507	11,939	8,630	-	8,630
BOND AND INTEREST FUND:						
Bond and Interest Fund	896,518	688,337	629,800	955,055	-	955,055
CAPITAL PROJECTS FUND:						
Bond Construction Fund	-	-	-	-	-	-
Total Reporting Entity (Excluding Agency Funds)	$ 2,072,593	$ 7,690,536	$ 7,503,856	$ 2,259,273	$ 355,474	$ 2,614,747

COMPOSITION OF CASH:	
Checking Account - Citizens State Bank	$ 2,101,404
Board Petty Cash Checking - Citizens State Bank	1,500
Certificate of Deposit - Farmers State Bank	500,000
Activity Funds Account - Squarespace Checking - State Bank of Canton	120
Activity Funds Account - High School Checking - State Bank of Canton	76,407
Activity Funds Account - High School Certificates of Deposit - State Bank of Canton	1,991
Total Cash	2,681,422
Agency Funds per Schedule 3	(66,675)
Total Reporting Entity (Excluding Agency Funds)	$ 2,614,747

The notes to the finanical statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 419 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Student Scholarship, Textbook & Student Material Revolving, Federal Funds, ESSER III, Title I, Title II-A Teacher Quality, TLC, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. COMPLIANCE WITH KANSAS STATUTES

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The ESSER III Fund has a negative unencumbered cash balance at June 30, 2023. The ESSER III Fund has a negative unencumbered cash balance at June 30, 2024. This is allowable under Kansas Statute 12-1663. This fund will be reimbursed in the following fiscal year from federal grant programs. The Junior High Cheerleading, Athletics, Concessions, and Petty Cash funds have a negative balance as of June 30, 2024, which is in violation of the statute.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $2,681,422 and the bank balance was $2,692,468. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $581,156 was covered by federal depository insurance and $2,11,312 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009.51 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	$ 43,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	270,000
General Fund	Food Service Fund	K.S.A. 72-6478	500
General Fund	Professional Development Fund	K.S.A. 72-6478	8,000
General Fund	Bilingual Fund	K.S.A. 72-6478	1,000
General Fund	Special Education Fund	K.S.A. 72-6478	630,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	90,000
General Fund	Contingency Reserve Fund	K.S.A. 72-6478	17,194
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	75,000
Supplemental General Fund	Bilingual Fund	K.S.A. 72-6478	500
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	90,000
Total			$ 1,225,194

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2012	2.50 - 3.00%	07-01-12	$ 8,550,000	09-01-32	$ 5,955,000	$ -	$ 475,000	$ 5,480,000	$ 154,800
Capital Leases:									
2017 Blue Bird School Bus	4.75%	12-1-22	47,020	07-31-25	37,840	-	18,994	18,846	1,580
2015 Activity Bus	4.75%	12-1-22	67,520	07-31-25	54,335	-	27,281	27,054	2,269
Total Capital Leases					92,175	-	46,275	45,900	3,849
Total Contractual Indebtedness					$ 6,047,175	$ -	$ 521,275	$ 5,525,900	$ 158,649

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2025	2026	2027	2028	2029	2030-2033	Total
Principal							
General Obligation Bonds:							
Series 2012	$ 500,000	$ 525,000	$ 550,000	$ 580,000	$ 605,000	$ 2,720,000	$ 5,480,000
Capital Leases:							
2017 Blue Bird School Bus	9,836	9,011	-	-	-	-	18,847
2015 Activity Bus	14,126	12,927	-	-	-	-	27,053
Total Capital Leases	23,962	21,938	-	-	-	-	45,900
Total Principal	523,962	546,938	550,000	580,000	605,000	2,720,000	5,525,900
Interest							
General Obligation Bonds:							
Series 2012	142,613	129,800	116,363	102,238	86,669	164,413	742,096
Capital Leases:							
2017 Blue Bird School Bus	451	212	-	-	-	-	663
2017 Blue Bird School Bus	648	305	-	-	-	-	953
Total Capital Leases	1,099	517	-	-	-	-	1,616
Total Interest	143,712	130,317	116,363	102,238	86,669	164,413	743,712
Total Principal and Interest	$ 667,674	$ 677,255	$ 666,363	$ 682,238	$ 691,669	$ 2,884,413	$ 6,269,612

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Classified employees are allowed 80 hours of sick leave per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

Classified full-time staff meeting length of service requirements are allowed 80 hours (10 days) of paid vacation. The Superintendent is allowed 15 days of vacation per year during the first five years of employment. After five years, 20 days are allowed. Certified staff are not granted paid vacation time.

Certified employees are granted 72 hours (9 days) of sick leave per year, with a maximum accumulation of 60 days. Some certified employees have sick leave benefits paid at retirement. Sick leave beneftis for governmental funds are not accrued in the financials statemetns because they do not vest.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed 32 hours (4 days) per year. If the current year hours are not utilized, the last 16 hours become accumulated personal leave hours while the first 16 hours, which are subject to the buyback, can either be bought back or turned into accumulated personal leave hours. Teachers must notify the central office on or before the last student contact day if requesting buyback of the first 16 hours; otherwise the hours will automatically become accumulated personal leave hours. Once personal leave hours are maxed out, any remaining hours will be converted to sick leave hours. Buyback for the first 16 hours will total the rate of 1/181 X 0.5 X remaining unused hours X the teacher's salary (excludes all extra pay), divided by 8.

(d) Termination Benefits

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have 15 or more consecutive years of employment in a certified position with the District, and are not more than 67 years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the 12 months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employees 67th birthday occurs, or at the end of the five year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

Year of Benefit	Annual Salary
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were $11,204 for the year ended June 30, 2024.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer’s share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $315,966 for the year ended June 30, 2024.

8. DEFINED BENEFIT PENSION PLAN (CONT.)

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,924,656. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

10. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $33,066 for ESSER I, $142,792 for ESSER II, and $320,691 for ESSER III. As of June 30, 2024 the District spent all of ESSER I, all ESSER II, and $313,071 of ESSER III.

11. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District Number 419
Canton, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 3,328,061	$ (72,116)	$ 63,214	$ 3,319,159	$ 3,319,159	$ -
Supplemental General Fund	1,111,509	(7,562)	-	1,103,947	1,103,947	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	42,164	-	-	42,164	38,251	(3,913)
At Risk (K-12) Fund	411,548	-	-	411,548	336,026	(75,522)
Bilingual Fund	1,750	-	-	1,750	1,500	(250)
Capital Outlay Fund	727,059	-	-	727,059	282,347	(444,712)
Driver Training Fund	29,393	-	-	29,393	6,502	(22,891)
Food Service Fund	321,763	-	-	321,763	222,702	(99,061)
Professional Development Fund	31,227	-	-	31,227	9,490	(21,737)
Special Education Fund	855,147	-	-	855,147	685,027	(170,120)
Career and Postsecondary Education Fund	114,401	-	-	114,401	95,573	(18,828)
KPERS Special Retirement Contribution Fund	355,809	-	-	355,809	315,966	(39,843)
BOND AND INTEREST FUND:						
Bond and Interest Fund	629,800	-	-	629,800	629,800	-
Total	$ 7,959,631	$ (79,678)	$ 63,214	$ 7,943,167	$ 7,046,290	$ (896,877)

Unified School District Number 419

Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2024

(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 2,595,012	$ 2,887,556	$ 2,921,061	$ (33,505)
State aid reimbursement	1,000	4,356	-	4,356
Special education aid	372,025	368,389	407,000	(38,611)
Miscellaneous reimbursements	50,172	58,858	-	58,858
Total Receipts	3,018,209	3,319,159	$ 3,328,061	$ (8,902)
Expenditures:				
Instruction -				
Certified salaries	199,756	261,431	$ 200,961	$ 60,470
Non-certified salaries	83,126	103,296	150,000	(46,704)
Insurance	142,167	130,977	120,000	10,977
Social Security	19,904	31,571	25,000	6,571
Other benefits	14,605	23,034	15,000	8,034
Purchased professional services	17,172	15,799	20,000	(4,201)
Purchased property services	25,106	28,363	25,000	3,363
Other purchased services	7,610	7,388	7,000	388
Teaching supplies	17,547	25,906	25,000	906
Textbooks	-	-	10,000	(10,000)
Supplies	11,373	32,813	25,000	7,813
Property and equipment	3,662	6,071	5,000	1,071
Miscellaneous supplies	45,264	46,319	50,000	(3,681)
Other	588	1,226	1,000	226
Student Support Services -				
Certified salaries	30,657	32,269	35,000	(2,731)
Non-certified salaries	42,950	19,975	35,000	(15,025)
Insurance	6,295	6,527	10,000	(3,473)
Social Security	5,808	4,251	5,000	(749)
Other benefits	519	457	1,000	(543)
Purchased professional services	-	185	500	(315)
Other purchased services	7,934	2,852	12,000	(9,148)
Supplies	-	1,267	1,300	(33)
Property and equipment	1,200	467	1,500	(1,033)
Other	-	1,685	2,000	(315)
Instruction Support Staff -				
Non-certified salaries	29,569	38,662	17,000	21,662
Social Security	1,801	2,764	1,500	1,264
Other benefits	1,928	316	2,000	(1,684)
Books and periodicals	2,849	2,211	4,000	(1,789)

Unified School District Number 419
Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 92,250	$ 97,350	$ 99,000	$ (1,650)
Non-certified salaries	53,655	61,956	55,000	6,956
Insurance	6,210	5,398	6,500	(1,102)
Social Security	10,604	11,069	12,000	(931)
Other employee benefits	728	694	1,000	(306)
Insurance	425	1,560	1,000	560
Communications	6,708	7,360	8,000	(640)
Other purchased services	59,033	75,294	65,000	10,294
Supplies	2,906	1,073	3,000	(1,927)
Property and equipment	606	196	1,000	(804)
Other	4,493	4,998	5,000	(2)
School Administration -				
Certified salaries	163,952	166,527	160,000	6,527
Non-certified salaries	71,196	88,637	87,000	1,637
Insurance	12,619	12,920	13,000	(80)
Social Security	17,590	19,225	20,000	(775)
Other employee benefits	2,565	2,350	3,000	(650)
Communications	6,824	7,433	8,000	(567)
Other purchased services	49	678	3,500	(2,822)
Supplies	2,869	2,566	3,000	(434)
Property and equipment	810	-	2,000	(2,000)
Other	2,110	297	2,000	(1,703)
Operations and Maintenance -				
Non-certified salaries	187,272	196,511	200,000	(3,489)
Insurance	31,970	34,179	40,000	(5,821)
Social Security	13,582	14,345	15,000	(655)
Other employee benefits	1,439	1,823	3,000	(1,177)
Water/sewer	9,239	12,986	10,000	2,986
Repairs and maintenance	474	2,952	37,000	(34,048)
Repairs and maintenance	29,501	44,338	6,000	38,338
Insurance	98,291	107,436	110,000	(2,564)
Other purchased services	5,190	3,180	7,000	(3,820)
Supplies	11,453	19,588	15,000	4,588
Heating	28,021	25,371	50,000	(24,629)
Electricity	95,296	89,652	105,000	(15,348)
Motor fuel	3,049	3,914	5,000	(1,086)
Property and equipment	633	2,794	1,000	1,794
Other	13,705	7,957	10,000	(2,043)

Unified School District Number 419
Canton, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 86,990	$ 95,267	$ 100,000	$ (4,733)
Insurance	6,295	12,257	5,500	6,757
Social Security	6,516	7,087	7,500	(413)
Other employee benefits	801	815	1,000	(185)
Insurance	5,015	4,629	10,000	(5,371)
Motor fuel	39,240	28,870	45,000	(16,130)
Property and equipment	4,985	-	-	-
Other	24,694	21,779	30,000	(8,221)
Vehicle & Maintenance Services -				
Other purchased services	15,486	13,047	20,000	(6,953)
Other Support Services -				
Certified salaries	55,543	58,280	56,800	1,480
Non-certified salaries	43,250	37,199	45,000	(7,801)
Insurance	5,960	5,083	6,500	(1,417)
Social Security	5,864	6,546	8,000	(1,454)
Other employee benefits	728	644	1,000	(356)
Other	6,213	5,273	7,000	(1,727)
Outgoing Transfers -				
Food Service Fund	500	500	5,000	(4,500)
Professional Development Fund	-	8,000	-	8,000
Special Education Fund	576,422	630,000	600,000	30,000
Career and Postsecondary Education Fund	57,000	90,000	65,000	25,000
Contingency Reserve Fund	-	17,194	-	17,194
At Risk (4 Year Old) Fund	32,000	43,000	35,000	8,000
At Risk (K-12) Fund	277,000	270,000	300,000	(30,000)
Bilingual Fund	1,000	1,000	1,000	-
Adjustment to comply with legal max	-	-	(72,116)	72,116
Legal General Fund Budget	3,018,209	3,319,159	3,255,945	63,214
Adjustment for qualifying budget credits	-	-	63,214	(63,214)
Total Expenditures	3,018,209	3,319,159	$ 3,319,159	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 749,979	$ 794,157	$ 820,505	$ (26,348)
Delinquent tax	19,301	10,891	11,453	(562)
Motor vehicle tax	64,139	69,904	67,030	2,874
Recreational vehicle tax	8,858	7,598	9,106	(1,508)
Supplemental state aid	161,647	180,054	181,287	(1,233)
Total Receipts	1,003,924	1,062,604	$ 1,089,381	$ (26,777)
Expenditures:				
Instruction -				
Certified salaries	785,438	882,867	$ 883,000	$ (133)
Social Security	56,570	55,354	67,759	(12,405)
Other employee benefits	-	226	-	226
Outgoing Transfers -				
Special Education Fund	70,000	75,000	75,000	-
At Risk (K-12) Fund	91,512	90,000	85,000	5,000
Bilingual Education Fund	500	500	750	(250)
Adjustment to comply with legal max	-	-	(7,562)	7,562
Legal Supplemental General Fund Budget	1,004,020	1,103,947	1,103,947	-
Total Expenditures	1,004,020	1,103,947	$ 1,103,947	$ -
Receipts Over (Under) Expenditures	(96)	(41,343)		
Unencumbered Cash, Beginning	124,097	124,001		
Unencumbered Cash, Ending	$ 124,001	$ 82,658		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 32,000	$ 43,000	$ 35,000	$ 8,000
Expenditures:				
Instruction -				
Certified salaries	23,813	22,928	$ 30,000	$ (7,072)
Non-certified salaries	7,093	12,476	10,000	2,476
Social Security	2,303	2,782	2,000	782
Other employee benefits	27	35	164	(129)
Supplies	-	30	-	30
Total Expenditures	33,236	38,251	$ 42,164	$ (3,913)
Receipts Over (Under) Expenditures	(1,236)	4,749		
Unencumbered Cash, Beginning	8,400	7,164		
Unencumbered Cash, Ending	$ 7,164	$ 11,913		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 277,000	$ 270,000	$ 300,000	$ (30,000)
Transfer from Supplemental General Fund	91,512	90,000	85,000	5,000
Total Receipts	368,512	360,000	$ 385,000	$ (25,000)
Expenditures:				
Instruction -				
Certified salaries	321,967	270,127	$ 300,000	$ (29,873)
Non-certified salaries	11,140	5,890	20,000	(14,110)
Social Security	23,027	19,740	28,000	(8,260)
Other employee benefits	289	244	1,000	(756)
Supplies	313	6,314	2,000	4,314
Supplies - technology related	-	-	2,048	(2,048)
Student Transportation Services -				
Certified salaries	2,422	17,222	23,000	(5,778)
Non-certified salaries	13,748	14,479	30,000	(15,521)
Social Security	1,232	1,987	5,000	(3,013)
Other employee benefits	15	23	500	(477)
Total Expenditures	374,153	336,026	$ 411,548	$ (75,522)
Receipts Over (Under) Expenditures	(5,641)	23,974		
Unencumbered Cash, Beginning	32,189	26,548		
Unencumbered Cash, Ending	$ 26,548	$ 50,522		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 1,000	$ 1,000	$ 1,000	$ -
Transfer from Supplemental General Fund	500	500	750	(250)
Total Receipts	1,500	1,500	$ 1,750	$ (250)
Expenditures:				
Instruction -				
Certified salaries	1,500	1,500	$ 1,750	$ (250)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 308,901	$ 323,460	$ 301,224	$ 22,236
Delinquent tax	7,304	4,245	4,728	(483)
Motor vehicle tax	24,724	27,357	26,298	1,059
Recreational vehicle tax	3,402	3,069	3,573	(504)
Capital outlay state aid	-	13,145	13,145	-
Interest on idle funds	6,821	14,619	-	14,619
Miscellaneous reimbursements	33,085	11,530	-	11,530
Total Receipts	384,237	397,425	$ 348,968	$ 48,457
Expenditures:				
Instruction -				
Supplies	40,986	16,673	$ 65,000	$ (48,327)
Property and equipment	51,652	25,861	50,000	(24,139)
General Administration -				
Property and equipment	-	-	10,000	(10,000)
School Administration -				
Property and equipment	-	-	10,000	(10,000)
Operations and Maintenance -				
Classified salaries	-	-	437,059	(437,059)
Property and equipment	18,231	19,016	20,000	(984)
Transportation -				
Other purchased services	-	24,155	-	24,155
Property and equipment	64,622	70,124	135,000	(64,876)
Facility Acquisition and Contruction Services -				
Building improvements	118,599	126,518	-	126,518
Total Expenditures	294,090	282,347	$ 727,059	$ (444,712)
Receipts Over (Under) Expenditures	90,147	115,078		
Unencumbered Cash, Beginning	287,944	378,091		
Unencumbered Cash, Ending	$ 378,091	$ 493,169		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 1,960	$ 2,320	$ 4,050	$ (1,730)
Miscellaneous reimbursements	2,850	4,350	-	4,350
Total Receipts	4,810	6,670	$ 4,050	$ 2,620
Expenditures:				
Instruction -				
Certified salaries	5,325	6,038	$ 21,000	$ (14,962)
Social Security	407	462	2,000	(1,538)
Other employee benefits	5	2	1,000	(998)
General supplemental supplies	32	-	1,000	(1,000)
Operations and Maintenance -				
Motor fuel	281	-	2,393	(2,393)
Other	-	-	2,000	(2,000)
Total Expenditures	6,050	6,502	$ 29,393	$ (22,891)
Receipts Over (Under) Expenditures	(1,240)	168		
Unencumbered Cash, Beginning	26,583	25,343		
Unencumbered Cash, Ending	$ 25,343	$ 25,511		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 1,709	$ 1,763	$ 1,640	$ 123
Federal aid	148,189	133,864	148,830	(14,966)
Student sales - lunch and milk	65,340	65,506	55,450	10,056
Student sales - breakfast	-	-	14,900	(14,900)
Adult sales	3,198	3,834	4,150	(316)
Transfer from General Fund	500	500	5,000	(4,500)
Total Receipts	218,936	205,467	$ 229,970	$ (24,503)
Expenditures:				
Operations and Maintenance -				
Property and equipment	6,740	-	$ 30,000	$ (30,000)
Food Service Operation -				
Food service management	203,141	221,150	276,763	(55,613)
Other purchased services	3,127	1,552	15,000	(13,448)
Total Expenditures	213,008	222,702	$ 321,763	$ (99,061)
Receipts Over (Under) Expenditures	5,928	(17,235)		
Unencumbered Cash, Beginning	85,865	91,793		
Unencumbered Cash, Ending	$ 91,793	$ 74,558		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Professional development	$ 794	$ 1,397	$ 1,500	$ (103)
Transfer from General Fund	-	8,000	-	8,000
Total Receipts	794	9,397	$ 1,500	$ 7,897
Expenditures:				
Instruction Support Staff -				
Certified salaries	1,239	2,317	$ -	$ 2,317
Purchased professional services	3,718	7,173	31,227	(24,054)
Total Expenditures	4,957	9,490	$ 31,227	$ (21,737)
Receipts Over (Under) Expenditures	(4,163)	(93)		
Unencumbered Cash, Beginning	33,890	29,727		
Unencumbered Cash, Ending	$ 29,727	$ 29,634		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous revenue	$ 12,703	$ 8,331	$ -	$ 8,331
Other revenue	19,531	-	-	-
Transfer from General Fund	576,422	630,000	600,000	30,000
Transfer from Supplemental General Fund	70,000	75,000	75,000	-
Total Receipts	678,656	713,331	$ 675,000	$ 38,331
Expenditures:				
Instruction -				
Payment to Special Education	700,466	668,116	$ 820,000	$ (151,884)
Other	19,530	-	20,147	(20,147)
Vehicle Operating Services -				
Non-certified salaries	-	14,275	9,000	5,275
Social Security	-	1,092	900	192
Other employee benefits	-	-	100	(100)
Motor fuel	-	1,468	3,000	(1,532)
Other	60	76	2,000	(1,924)
Total Expenditures	720,056	685,027	$ 855,147	$ (170,120)
Receipts Over (Under) Expenditures	(41,400)	28,304		
Unencumbered Cash, Beginning	221,548	180,148		
Unencumbered Cash, Ending	$ 180,148	$ 208,452		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	$ 3,353	$ 2,051	$ -	$ 2,051
CTE Transportation state aid	13,511	10,267	18,000	(7,733)
Transfer from General Fund	57,000	90,000	65,000	25,000
Total Receipts	73,864	102,318	$ 83,000	$ 19,318
Expenditures:				
Instruction -				
Certified salaries	39,379	54,561	$ 55,000	$ (439)
Insurance	5,145	12,257	6,500	5,757
Social Security	2,672	3,706	4,000	(294)
Other employee benefits	33	51	500	(449)
Supplies	-	1,214	6,401	(5,187)
Property and equipment	1,523	1,242	5,000	(3,758)
Purchased professional services	1,830	620	2,000	(1,380)
Vehicle Operating Services -				
Non-certified salaries	26,054	18,644	30,000	(11,356)
Other employee benefits	114	25	2,500	(2,475)
Social Security	1,993	1,706	-	1,706
Other	89	109	500	(391)
Moter fuel	1,667	1,438	2,000	(562)
Total Expenditures	80,499	95,573	$ 114,401	$ (18,828)
Receipts Over (Under) Expenditures	(6,635)	6,745		
Unencumbered Cash, Beginning	38,036	31,401		
Unencumbered Cash, Ending	$ 31,401	$ 38,146		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 317,687	$ 315,966	$ 355,809	$ (39,843)
Expenditures:				
Employee Benefits -				
Instruction	200,778	199,690	$ 229,623	$ (29,933)
Student Support Services	12,390	12,323	17,452	(5,129)
Instruction Support Staff	5,401	5,371	2,150	3,221
General Administration	12,072	12,007	19,476	(7,469)
School Administration	30,816	30,649	31,616	(967)
Other Support Services	18,744	18,642	12,874	5,768
Operations and Maintenance	24,462	24,329	28,454	(4,125)
Student Transportation Services	13,024	12,955	14,164	(1,209)
Total Expenditures	317,687	315,966	$ 355,809	$ (39,843)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General Fund	$ -	$ 17,194
Expenditures:		
Instruction -		
Insurance	12,238	-
Student Support Services -		
Insurance	521	-
General Administration -		
Insurance	521	-
School Administration -		
Insurance	1,041	-
Central Services -		
Insurance	521	-
Operations and Maintenance -		
Insurance	2,604	-
Insurance	521	-
Total Expenditures	17,967	-
Receipts Over (Under) Expenditures	(17,967)	17,194
Unencumbered Cash, Beginning	267,266	249,299
Unencumbered Cash, Ending	$ 249,299	$ 266,493

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
State aid	$ -	$ 64,192
Donations	34,013	17,788
Total Receipts	34,013	81,980
Expenditures:		
Gifts and grant distributions	23,462	23,119
Instruction	-	65,294
Supplies	9,512	-
Building improvements	-	-
Total Expenditures	32,974	88,413
Receipts Over (Under) Expenditures	1,039	(6,433)
Unencumbered Cash, Beginning	20,603	21,642
Unencumbered Cash, Ending	$ 21,642	$ 15,209

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

STUDENT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Donations	$ 2,000	$ 6,800
Expenditures:		
Scholarships awarded	4,250	2,750
Receipts Over (Under) Expenditures	(2,250)	4,050
Unencumbered Cash, Beginning	2,280	30
Unencumbered Cash, Ending	$ 30	$ 4,080

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Student fees	$ 10,106	$ 13,955
Technology fees	3,314	5,268
Miscellaneous revenue	-	221
Total Receipts	13,420	19,444
Expenditures:		
Instruction -		
Textbooks	30,188	28,257
Instructional Support Staff -		
Supplies	2,440	-
Total Expenditures	32,628	28,257
Receipts Over (Under) Expenditures	(19,208)	(8,813)
Unencumbered Cash, Beginning	29,566	10,358
Unencumbered Cash, Ending	$ 10,358	$ 1,545

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

FEDERAL FUNDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Elementary and Secondary School Emergency Relief Federal aid	$ 50,835	$ -
Miscellaneous revenue	44,070	29,241
Total Receipts	94,905	29,241
Expenditures:		
Instruction -		
Certified salaries	8,371	2,968
Non-certified salaries	24,836	-
Social Security	2,507	-
Supplies	11,389	-
Property and equipment	33,678	28,965
Student Support Services -		
Non-certified salaries	589	-
Instruction Support Staff -		
Purchased and Professional & Tech Services	2,155	276
Operations and Maintenance -		
Other purchased services	341	-
Property equipment and furnishings	-	(2,968)
Total Expenditures	83,866	29,241
Receipts Over (Under) Expenditures	11,039	-
Unencumbered Cash, Beginning	(11,039)	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Elementary and Secondary School Emergency Relief III Federal Aid	$ 184,069	$ 122,918
Expenditures:		
Instruction-		
Certified salaries	32,024	17,956
Non-certified salaries	21,679	68,049
Social Security	4,093	6,547
Other benefits	27	76
Supplies	49,367	13,836
Teaching supplies	1,179	814
Student Support Services -		
Certified salaries	1,000	7,000
Non-certified salaries	10,000	2,500
Social Security	842	750
School Administration -		
Certified salaries	2,000	-
Non-certified salaries	1,500	-
Social Security	268	-
Operations and Maintenance -		
Non-certified salaries	1,800	-
Social Security	138	-
Supplies	1,550	4,942
Vehicle Operating Services -		
Non-certified salaries	2,596	-
Social Security	137	-
Total Expenditures	130,200	122,470
Receipts Over (Under) Expenditures	53,869	448
Unencumbered Cash, Beginning	(60,401)	(6,532)
Unencumbered Cash, Ending	$ (6,532)	$ (6,084)

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 53,159	$ 57,249
Expenditures:		
Instruction -		
Certified salaries	46,851	49,075
Non-certified salaries	2,273	3,650
Other employee benefits	3,535	4,024
Student Support Services -		
Other	500	500
Total Expenditures	53,159	57,249
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 7,826	$ 10,213
Expenditures:		
Instruction -		
Purchased professional services	7,826	10,213
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 419
Canton, Kansas

SPECIAL PURPOSE FUND

TLC FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Miscellaneous revenue	$ -	$ -
Expenditures:		
Other Supplemental Services -		
Purchased professional services	90	-
Other purchased services	7,599	-
Total Expenditures	7,689	-
Receipts Over (Under) Expenditures	(7,689)	-
Unencumbered Cash, Beginning	7,689	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 419
Canton, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 578,238	$ 597,455	$ 556,338	$ 41,117
Delinquent tax	14,128	8,043	8,844	(801)
Motor vehicle tax	47,156	51,874	49,842	2,032
Recreational vehicle tax	6,489	5,773	6,771	(998)
State aid	-	25,192	25,192	-
Total Receipts	646,011	688,337	$ 646,987	$ 41,350
Expenditures:				
Principal	455,000	475,000	$ 475,000	$ -
Interest	166,425	154,800	154,800	-
Total Expenditures	621,425	629,800	$ 629,800	$ -
Receipts Over (Under) Expenditures	24,586	58,537		
Unencumbered Cash, Beginning	871,932	896,518		
Unencumbered Cash, Ending	$ 896,518	$ 955,055		

Unified School District Number 419
Canton, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School:				
Band	$ 10,670	$ 4,033	$ 2,983	$ 11,720
B's Bees	1,102	146	168	1,080
Cheerleaders	4,547	3,638	5,982	2,203
Jr. High Cheerleaders	1,477	495	2,319	(347)
Softball - HS Girls	371	3,086	2,178	1,279
Basketball - HS Girls	80	1,525	-	1,605
Basketball - HS Boys	1,073	1,475	452	2,096
Basketball - JH Girls	-	183	182	1
Basketball - JH Boys	-	460	420	40
Baseball - HS	5,933	7,193	6,576	6,550
CIA	824	930	1,431	323
Class of 2024	6,986	6,328	13,314	-
Class of 2025	7,767	6,928	3,661	11,034
Class of 2026	3,806	3,759	-	7,565
Class of 2027	-	4,780	674	4,106
F.B.L.A.	1,700	-	-	1,700
Forensics	329	-	-	329
Golf	-	946	-	946
Cross Country	-	450	-	450
National Honor Society	3,083	1,452	2,880	1,655
Student Council	1,478	2,009	2,423	1,064
Interactive Media	61	3,500	2,967	594
FFA	792	15,228	13,683	2,337
Track - HS	430	975	282	1,123
Yearbook Club	8,749	4,607	4,821	8,535
Volleyball Jr. High	-	614	263	351
Weight Room	1,581	84	1,640	25
Construction Skills	1,331	-	-	1,331
Wildlife Management	823	562	1,104	281
Petty Cash	-	500	646	(146)
Subtotal High School	64,993	75,886	71,049	69,830
Elementary School:				
Yearbook	-	1,106	1,106	-
Kind. Float	-	2,960	2,960	-
Subtotal Elementary	-	4,066	4,066	
Total Student Organization Funds	64,993	79,952	75,115	69,830
State Sales Tax	1,188	3,575	4,487	276
Sales Tax - Elementary	-	2	2	-
Payroll Clearing	52,587	(56,018)	-	(3,431)
Total Agency Funds	$ 118,768	$ 27,511	$ 79,604	$ 66,675

* While we note that the payroll clearing has a negative cash balance this would not be considered a cash basis violation as per KSA 10-1113 as there are encumbrances that will bring this account to zero.

Unified School District Number 419
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	$ -	$ 61,664	$ 61,714	$ (50)	$ -	$ (50)
Concessions	-	45,152	45,320	(168)	-	(168)
Total Gate Receipts	-	106,816	107,034	(218)	-	(218)
School Projects:						
High School - Band Uniforms	1,991	-	-	1,991	-	1,991
High School - Spring Project	-	1,050	1,050	-	-	-
High School - Football Fundraiser	3,677	9,815	9,147	4,345	-	4,345
High School - Volleyball Fundraiser	1,394	2,642	1,742	2,294	-	2,294
Total School Projects	7,062	13,507	11,939	8,630	-	8,630
Total District Activity Funds	$ 7,062	$ 120,323	$ 118,973	$ 8,412	$ -	$ 8,412