

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

Independent Auditors' Reports and  
Financial Statement with  
Supplementary Information

For the Fiscal Year Ended June 30, 2022

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas

**TABLE OF CONTENTS**

	<u>PAGE NUMBER</u>
Independent Auditors' Report .....	1 - 3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis .....	4 - 5
Notes to the Financial Statement.....	6 - 14
SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget – Regulatory Basis (Budgeted Funds Only) .....	15
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis (With Comparative Actual Amounts for the Prior Year)	
General Fund .....	16 - 17
Supplemental General Fund .....	18
4 Year Old At-Risk Fund .....	19
K-12 At-Risk Fund .....	20
Capital Outlay Fund.....	21
Driver Training Fund.....	22
Food Service Fund.....	23
Professional Development Fund .....	24
Special Education Fund .....	25
Textbook Rental Fund .....	26
Vocational Education Fund .....	27
Altoona-Midway Elementary School Fire Fund .....	28
CARES Fund .....	29
Elementary and Secondary School Emergency Relief II Fund .....	30
Elementary and Secondary School Emergency Relief III Fund .....	31
Rural Education Achievement Program Fund .....	32
Title I Fund .....	33
Title IIA Improving Teacher Quality Fund .....	34
Title IV 21 <sup>st</sup> Century Fund.....	35
Title IVA Student Support Fund.....	36
Health and Trauma Informed Grant Fund .....	37
Gifts and Grants Fund .....	38
Pre-K Pilot Program Fund.....	39
KPERs Special Retirement Contributions Fund .....	40
Contingency Reserve Fund .....	41
Schedule 3	
Schedule of Receipts and Disbursements	
Agency Funds – Regulatory Basis .....	42
Schedule 4	
Summary of Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds – Regulatory Basis .....	43

**JARRED, GILMORE & PHILLIPS, PA**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

Board of Education  
Unified School District #387  
Buffalo, Kansas

**Report on the Financial Statement**

***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District #387, Buffalo, Kansas, a municipality, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District #387's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements – agency funds, and summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1,2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District #387 as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 3, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipalservices>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

January 5, 2023  
Chanute, Kansas

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022

Funds	Beginning		Cancelled Encumbrance	Receipts		Expenditures	Ending		Plus		Ending Cash Balances June 30, 2022			
	Cash Balances	Unencumbered					Unencumbered Cash Balances	Encumbrances and Accounts Payable						
General	\$	602.07	\$	-	\$	2,097,811.69	\$	2,097,840.07	\$	573.69	\$	84,233.88	\$	84,807.57
Supplemental General		-		-		761,433.09		697,069.00		64,364.09		20,561.42		84,925.51
Special Purpose Funds:														
4 Year Old At-Risk		4,839.73		-		15,000.00		13,146.81		6,692.92		11,044.56		17,737.48
K-12 At-Risk		24,778.17		-		341,201.72		242,084.03		123,895.86		-		123,895.86
Capital Outlay		31,207.60		-		339,801.06		18,075.52		352,933.14		-		352,933.14
Driver Training		12,054.24		-		-		450.00		11,604.24		-		11,604.24
Food Service		22,006.70		-		220,464.55		181,590.96		60,880.29		-		60,880.29
Professional Development		3,949.00		-		-		1,849.00		2,100.00		-		2,100.00
Special Education		54,897.18		-		416,197.90		352,272.06		118,823.02		-		118,823.02
Textbook Rental		5,711.39		-		3,885.99		7,901.79		1,695.59		-		1,695.59
Vocational Education		30,159.09		-		100,209.48		93,659.08		36,709.49		12,207.84		48,917.33
Altoona-Midway Elementary School Fire		5,680.00		-		3,392,504.17		191,235.16		3,206,949.01		-		3,206,949.01
CARES		-		-		18,275.00		12,189.55		6,085.45		-		6,085.45
Elementary and Secondary School														
Emergency Relief II		(40,000.00)		-		160,425.00		130,575.21		(10,150.21)		6,588.34		(3,561.87)
Elementary and Secondary School														
Emergency Relief III		-		-		-		84,274.97		(84,274.97)		-		(84,274.97)
Rural Education Achievement Program		(217.47)		-		5,000.00		3,000.00		1,782.53		-		1,782.53
Title I		(1,169.99)		-		50,412.00		50,412.00		(1,169.99)		-		(1,169.99)
Title IIA Improving Teacher Quality		3,807.57		-		8,033.00		8,625.11		3,215.46		-		3,215.46
Title IV 21st Century		(2,364.81)		-		95,034.72		92,669.91		-		1,393.82		1,393.82
Title IVA Student Support		(1,717.06)		-		12,447.00		12,447.00		(1,717.06)		-		(1,717.06)
Health Trauma Informed Grant		1,625.92		-		-		-		1,625.92		-		1,625.92
Gifts and Grants		26,734.36		-		2,450.00		15,955.39		13,228.97		-		13,228.97
KPERS Special Retirement Contributions		-		-		221,719.96		221,719.96		-		-		-
Contingency Reserve		4,387.35		-		29,201.70		-		33,589.05		-		33,589.05

The notes to the financial statement are  
an integral part of this statement

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrance	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2022
Special Purpose Funds: (Continued)							
Gate Receipts	\$ 721.84	\$ -	\$ 10,618.98	\$ 10,770.65	\$ 570.17	\$ -	\$ 570.17
Special Projects	5,049.84	-	4,220.61	5,623.39	3,647.06	-	3,647.06
Total Reporting Entity	<u>\$ 192,742.72</u>	<u>\$ -</u>	<u>\$ 8,306,347.62</u>	<u>\$ 4,545,436.62</u>	<u>\$ 3,953,653.72</u>	<u>\$ 136,029.86</u>	<u>\$ 4,089,683.58</u>
Composition of Cash							
Cash on Hand.....							\$ 240.00
General Checking Account.....							31,201.87
Money Market Accounts.....							4,046,355.17
Activity Checking Accounts.....							22,395.31
Total Cash							<u>4,100,192.35</u>
Less Agency Funds per Schedule 3							<u>(10,508.77)</u>
Total Reporting Entity.....							<u>\$ 4,089,683.58</u>

The notes to the financial statement are  
an integral part of this statement



**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas  
Notes to the Financial Statement  
For the Fiscal Year Ended June 30, 2022

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statement and schedules of Unified School District #387, Buffalo, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement present Unified School District #387.

*Related Municipal Entities:* A related municipal entity is determined by the following criteria. Whether the District exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the District. Related municipal entities are not required to be included in the District's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). The District has determined that no outside agency meets the above criteria and, therefore, no outside agency has been include as a related municipal entity in this financial statement.

USD #387 Educational Foundation - The economic resources received or held by the component unit are held almost entirely for the direct benefit of the District. The USD #387 Educational Foundation was formed to promote and foster the educational purposes of the District, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the District. The Foundation acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the District. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Association serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation board of directors. The Foundation can sue and be sued, and can buy, sell, or lease real property. Separate internal financial statements are available from the Foundation.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the Unified School District #387, for the year ended June 30, 2022:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.



1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Regulatory Basis Fund Types (continued)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such amendments. The General Fund and Supplemental General Fund budget were decreased to the legal maximum budget based upon final enrollment numbers being lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end. A legal operating budget is not required for fiduciary funds and certain special purpose funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the District was in apparent violation of K.S.A. 10-1113. The District has obligated expenditures in excess of available monies in the Elementary and Secondary School Emergency Relief II Fund, Elementary and Secondary School Emergency Relief III Fund, Title I Fund, and the Title IVA Student Support Fund. However, K.S.A 10-1116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. All funds listed above met the criteria under the statutes and therefore, are not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the District was in compliance with Kansas budget laws.

### **3. DEPOSITS AND INVESTMENTS**

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At year-end, the District's carrying amount of deposits was \$4,099,952.35 and the bank balance was \$4,131,481.51. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$273,125.10 was covered by FDIC insurance and \$3,858,356.41 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### 4. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
Finance Leases									
Roof Renovations, HVAC, & Lighting, Track Resurfacing	3.65%	6/25/2021	934,896.26	7/30/2027	\$ 934,896.26	\$ -	\$ -	\$ 934,896.26	\$ -
Total Contractual Indebtedness					\$ 934,896.26	\$ -	\$ -	\$ 934,896.26	\$ -

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	June 30, 2023	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	Totals
<u>Principal</u>							
Finance Leases							
Roof Renovations, HVAC, & Lighting, Track Resurfacing	\$ 139,379.03	\$ 147,905.04	\$ 153,303.58	\$ 158,899.16	\$ 164,698.98	\$ 170,710.47	\$ 934,896.26
Total Principal	139,379.03	147,905.04	153,303.58	158,899.16	164,698.98	170,710.47	934,896.26
<u>Interest</u>							
Finance Leases							
Roof Renovations, HVAC, & Lighting, Track Resurfacing	37,562.39	29,036.38	23,637.84	18,042.26	18,473.39	18,473.39	145,225.65
Total Interest	37,562.39	29,036.38	23,637.84	18,042.26	18,473.39	18,473.39	145,225.65
Total Principal and Interest	\$ 176,941.42	\$ 176,941.42	\$ 176,941.42	\$ 176,941.42	\$ 183,172.37	\$ 189,183.86	\$ 1,080,121.91

## 5. **FINANCE LEASE OBLIGATIONS**

The District has entered into a finance lease agreement in order to finance roof renovations, HVAC, Track Resurfacing, and Lighting, dated June 14, 2021. Payments are \$176,941.42, annually including interest at 3.65%. Final maturity of the lease is July 30, 2027. Future minimum lease payments are as follows:

<u>Year Ended June 30</u>	<u>Totals</u>
2023	176,941.42
2024	176,941.42
2025	176,941.42
2026	176,941.42
2027	186,172.37
2028	189,183.86
Total Payments from District	1,080,121.91
Less imputed interest	(145,225.65)
Net Present Value of Minimum Lease Payments	934,896.26
Less: Current Maturities	(139,379.03)
Long-Term Capital Lease Obligations	<u>\$ 795,517.23</u>

## 6. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$83,093.00 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

## 7. **DEFINED BENEFIT PENSION PLAN**

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

## **7. DEFINED BENEFIT PENSION PLAN (Continued)**

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$222,719.96 for the year ended June 30, 2022.

### **Net Pension Liability**

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,899,337.00. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## **8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

### ***Death and Disability Other Post-Employment Benefits***

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

### ***Other Post-Employment Benefits***

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.



**8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS** (Continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

*Compensated Absences*

Universal Leave

On the first day of orientation, each teacher shall be credited with thirteen days of “universal leave” with full pay. Universal leave includes days that were formerly termed sick leave or personal leave. The building principal may require a doctor’s verification of the professional’s illness after three consecutive days. Incremental use of leave days may be taken in one hour increments. Teachers may accumulate leave previously referred to as sick days from year to year to a maximum of sixty days. At the end of each school year, any unused universal leave days will be added to accumulated universal leave to the maximum of sixty days. District will buy back any leave time after nine days of the current school year at the rate of \$100.00 per day.

The District accrues a liability for compensated absences which meet the following criteria:

- 1) The District’s obligation relating to employees’ rights to receive compensation for future absences is attributed to employee’s services already rendered.
- 2) The obligation relates to rights that vest or accumulate.
- 3) Payment of the compensation is probable.
- 4) The amount can be reasonably estimated.

In accordance with the above criteria, the District has estimated a liability for discretionary leave, which has been earned, but not taken by District employees of \$157,542.07.

**9. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees’ health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

**10. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.



**11. INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	K-12 At-Risk	K.S.A. 72-5167	\$ 266,808.73
General	4 Year Old At-Risk	K.S.A. 72-5167	15,000.00
General	Capital Outlay	K.S.A. 72-5167	75,378.99
General	Food Service	K.S.A. 72-5167	5,000.00
General	Vocational Education	K.S.A. 72-5167	10,000.00
General	Contingency Reserve	K.S.A. 72-5167	29,201.70
General	Special Education	K.S.A. 72-5167	289,896.00
Supplemental General	K-12 At-Risk	K.S.A. 72-5143	74,392.99
Supplemental General	Food Service	K.S.A. 72-5143	62,000.00
Supplemental General	Vocational Education	K.S.A. 72-5143	85,000.00
Supplemental General	Special Education	K.S.A. 72-5143	100,000.00

**12. CONTINGENCIES**

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risk to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Our results of operations for full year 2023 may be materially adversely affected.

**13. SUBSEQUENT EVENTS**

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no non-recognized subsequent events requiring disclosure.

## **SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT #387**  
 Buffalo, Kansas  
 (Budgeted Funds Only)  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Fiscal Year Ended June 30, 2022

Funds	Certified Budget	Adjustments to Comply with Legal Maximum		Adjustments for Qualifying Budget Credits		Total Budget for Comparison	Expenditures Charged to Current Year Budget		Variance - Over (Under)
General	\$ 2,206,173.00	\$	(161,887.00)	\$	53,554.07	\$ 2,097,840.07	\$	2,097,840.07	\$ -
Supplemental General	728,001.00		(30,932.00)		-	697,069.00		697,069.00	-
Special Purpose Funds:									
4 Year Old At-Risk	14,839.00		-		-	14,839.00		13,146.81	(1,692.19)
K-12 At-Risk	366,000.00		-		-	366,000.00		242,084.03	(123,915.97)
Capital Outlay	3,274,275.00		-		-	3,274,275.00		18,075.52	(3,256,199.48)
Driver Training	13,855.00		-		-	13,855.00		450.00	(13,405.00)
Food Service	241,367.00		-		-	241,367.00		181,590.96	(59,776.04)
Professional Development	3,949.00		-		-	3,949.00		1,849.00	(2,100.00)
Special Education	454,897.00		-		-	454,897.00		352,272.06	(102,624.94)
Vocational Education	125,264.00		-		-	125,264.00		93,659.08	(31,604.92)
KPERS Special Retirement Contributions	289,327.00		-		-	289,327.00		221,719.96	(67,607.04)

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**GENERAL FUND**

## Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
County Sources				
Mineral Tax	\$ 2,037.73	\$ 2,723.62	\$ -	\$ 2,723.62
State Sources				
General State Aid	1,789,066.00	1,843,638.00	1,921,569.00	(77,931.00)
Special Education Aid	209,575.00	197,896.00	284,604.00	(86,708.00)
Other Receipts				
Reimbursements	59,040.50	53,554.07	-	53,554.07
Total Receipts	2,059,719.23	2,097,811.69	\$ 2,206,173.00	\$ (108,361.31)
Expenditures				
Instruction	883,230.62	795,366.64	\$ 862,493.00	\$ (67,126.36)
Support Services				
Student Support	1,140.44	1,085.05	1,000.00	85.05
Instructional Support	979.54	21,180.02	74,500.00	(53,319.98)
General Administration	38,301.99	69,361.58	60,980.00	8,381.58
School Administration	257,055.67	192,481.57	262,000.00	(69,518.43)
Operations & Maintenance	161,003.29	207,347.91	181,200.00	26,147.91
Student Transportation Services	133,609.11	116,951.51	198,000.00	(81,048.49)
Operation of Noninstructional Services	355.14	2,780.37	-	2,780.37
Operating Transfers to:				
K-12 At-Risk Fund	123,475.21	266,808.73	251,000.00	15,808.73
4 Year Old At-Risk Fund	18,276.00	15,000.00	10,000.00	5,000.00
Capital Outlay Fund	99,691.49	75,378.99	-	75,378.99
Food Service Fund	10,000.00	5,000.00	5,000.00	-
Contingency Reserve Fund	6,000.00	29,201.70	10,000.00	19,201.70
Vocational Education Fund	-	10,000.00	-	10,000.00

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Special Education Fund	\$ 327,575.00	\$ 289,896.00	\$ 290,000.00	\$ (104.00)
Total Certified Budget			2,206,173.00	(108,332.93)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(161,887.00)	161,887.00
Adjustments for Qualifying Budget Credits			53,554.07	(53,554.07)
Total Expenditures	2,060,693.50	2,097,840.07	\$ 2,097,840.07	\$ -
	-			
Receipts Over (Under) Expenditures	(974.27)	(28.38)		
Unencumbered Cash, Beginning	761.38	602.07		
Cancelled Encumbrance	814.96	-		
Unencumbered Cash, Ending	\$ 602.07	\$ 573.69		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

		Current Year			Variance -
	Prior				Over
	Year				
	Actual	Actual	Budget		(Under)
Receipts					
Local Sources					
Ad Valorem Tax	\$ 538,108.22	\$ 709,449.69	\$ 739,379.00	\$	(29,929.31)
Delinquent Tax	7,530.13	6,320.83	8,171.00		(1,850.17)
County Sources					
Motor Vehicle Tax	42,844.32	40,894.77	37,788.00		3,106.77
Recreational Vehicle Tax	948.36	865.92	804.00		61.92
Commercial Vehicle Tax	701.05	151.03	-		151.03
16&20M Truck Tax	4,202.87	3,750.85	-		3,750.85
Other Receipts					
Reimbursements	7,791.36	-	-		-
Operating Transfer from:					
Contingency Reserve Fund	13,101.22	-	-		-
Total Receipts	589,431.03	761,433.09	\$ 786,142.00	\$	(24,708.91)
Expenditures					
Instruction	201,784.54	151,025.05	\$ 204,462.00	\$	(53,436.95)
Support Services					
Instructional Support	12,129.58	7,354.63	12,500.00		(5,145.37)
General Administration	188,076.44	181,408.16	205,500.00		(24,091.84)
School Administration	-	1,754.98	5,000.00		(3,245.02)
Operations and Maintenance	21,530.90	24,311.31	20,000.00		4,311.31
Student Transportation Services	-	9,821.88	25,539.00		(15,717.12)
Operating Transfers to:					
Vocational Education Fund	86,197.11	85,000.00	85,000.00		-
K-12 At-Risk Fund	122,630.42	74,392.99	70,000.00		4,392.99
Professional Development Fund	3,000.00	-	-		-
Special Education Fund	40,000.00	100,000.00	100,000.00		-
Food Service Fund	15,000.00	62,000.00	-		62,000.00
Total Certified Budget			728,001.00		(30,932.00)
Adjustments to Budget					
Adjustment to Comply with					
Legal Maximum Budget			(30,932.00)		30,932.00
Total Expenditures	690,348.99	697,069.00	\$ 697,069.00	\$	-
Receipts Over (Under) Expenditures	(75,121.46)	64,364.09			
Unencumbered Cash, Beginning	75,121.46	-			
Unencumbered Cash, Ending	\$ -	\$ 64,364.09			

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**4 YEAR OLD AT-RISK FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from General Fund	\$ 18,276.00	\$ 15,000.00	\$ 10,000.00	\$ 5,000.00
Total Receipts	18,276.00	15,000.00	\$ 10,000.00	\$ 5,000.00
Expenditures				
Instruction	13,631.69	10,056.43	\$ 14,839.00	\$ (4,782.57)
Support Services				
Student Transportation Services	4,644.31	3,090.38	-	3,090.38
Total Expenditures	18,276.00	13,146.81	\$ 14,839.00	\$ (1,692.19)
Receipts Over (Under) Expenditures	-	1,853.19		
Unencumbered Cash, Beginning	4,839.73	4,839.73		
Unencumbered Cash, Ending	\$ 4,839.73	\$ 6,692.92		



**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**K-12 AT-RISK FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from:				
General Fund	\$ 123,475.21	\$ 266,808.73	\$ 251,000.00	\$ 15,808.73
Supplemental General Fund	122,630.42	74,392.99	70,000.00	4,392.99
Total Receipts	246,105.63	341,201.72	\$ 321,000.00	\$ 20,201.72
Expenditures				
Instruction	251,131.00	238,931.35	\$ 351,000.00	\$ (112,068.65)
Support Services	-	3,152.68	15,000.00	(11,847.32)
Total Expenditures	251,131.00	242,084.03	\$ 366,000.00	\$ (123,915.97)
Receipts Over (Under) Expenditures	(5,025.37)	99,117.69		
Unencumbered Cash, Beginning	29,803.54	24,778.17		
Unencumbered Cash, Ending	\$ 24,778.17	\$ 123,895.86		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**CAPITAL OUTLAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad Valorem Tax	\$ 153,041.04	\$ 250,320.53	\$ 238,327.00	\$ 11,993.53
Delinquent Tax	1,485.52	1,595.38	2,346.00	(750.62)
Interest Income	250.05	-	-	-
County Sources				
Motor Vehicle Tax	9,544.63	10,328.70	9,212.00	1,116.70
Recreational Vehicle Tax	211.18	213.64	196.00	17.64
Commercial Vehicle Tax	156.45	38.21	-	38.21
16&20M Truck Tax	935.17	838.12	-	838.12
Other Receipts				
Miscellaneous	2,325.48	1,087.49	3,000,000.00	(2,998,912.51)
Operating Transfer from				
Transfer from General fund	99,691.49	75,378.99	-	75,378.99
Total Receipts	267,641.01	339,801.06	\$ 3,250,081.00	\$ (2,910,279.94)
Expenditures				
Instruction	430.44	-	\$ 1,275.00	\$ (1,275.00)
Support Services				
Student Support	155.27	-	-	-
General Administration	1,034.67	-	-	-
Operations and Maintenance	151,264.41	6,137.83	88,000.00	(81,862.17)
Facility Acquisition & Construction Services				
Land Improvements	-	-	185,000.00	(185,000.00)
New Building	-	-	3,000,000.00	(3,000,000.00)
Site Improvements	9,832.20	-	-	-
Building Improvements	16,970.86	11,937.69	-	11,937.69
Debt Service	114,931.12	-	-	-
Total Expenditures	294,618.97	18,075.52	\$ 3,274,275.00	\$ (3,256,199.48)
Receipts Over (Under) Expenditures	(26,977.96)	321,725.54		
Unencumbered Cash, Beginning	58,185.56	31,207.60		
Unencumbered Cash, Ending	\$ 31,207.60	\$ 352,933.14		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**DRIVER TRAINING FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
State Sources	\$ -	\$ -	\$ 1,800.00	\$ (1,800.00)
Total Receipts	-	-	\$ 1,800.00	\$ (1,800.00)
Expenditures				
Instruction	-	450.00	\$ -	\$ 450.00
Support Services				
Operations and Maintenance	650.00	-	13,855.00	(13,855.00)
Total Expenditures	650.00	450.00	\$ 13,855.00	\$ (13,405.00)
Receipts Over (Under) Expenditures	(650.00)	(450.00)		
Unencumbered Cash, Beginning	12,704.24	12,054.24		
Unencumbered Cash, Ending	\$ 12,054.24	\$ 11,604.24		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**FOOD SERVICE FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Food Service Sales	\$ 8,308.44	\$ 5,340.60	\$ 8,688.00	\$ (3,347.40)
State Sources				
Food Service Aid	1,391.22	913.22	1,320.00	(406.78)
Federal Sources				
Child Nutrition Aid	165,669.59	147,210.73	202,954.00	(55,743.27)
Operating Transfers from				
General Fund	10,000.00	5,000.00	5,000.00	-
Supplemental General Fund	15,000.00	62,000.00	-	62,000.00
Total Receipts	200,369.25	220,464.55	\$ 217,962.00	\$ 2,502.55
Expenditures				
Support Services				
Operations and Maintenance	5,391.68	302.92	\$ 7,367.00	\$ (7,064.08)
Operation of Non- Instructional Services				
Food Service Operations	210,299.01	181,288.04	234,000.00	(52,711.96)
Total Expenditures	215,690.69	181,590.96	\$ 241,367.00	\$ (59,776.04)
Receipts Over (Under) Expenditures	(15,321.44)	38,873.59		
Unencumbered Cash, Beginning	36,849.61	22,006.70		
Cancelled Encumbrance	478.53	-		
Unencumbered Cash, Ending	\$ 22,006.70	\$ 60,880.29		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**PROFESSIONAL DEVELOPMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
State Sources				
Professional Development Aid	\$ 1,949.00	\$ -	\$ -	\$ -
Operating Transfers from:				
Supplemental General Fund	3,000.00	-	-	-
Total Receipts	4,949.00	-	\$ -	\$ -
Expenditures				
Support Services				
Instructional Support	5,241.51	1,849.00	\$ 3,148.00	\$ (1,299.00)
Central Services	-	-	801.00	(801.00)
Total Expenditures	5,241.51	1,849.00	\$ 3,949.00	\$ (2,100.00)
Receipts Over (Under) Expenditures	(292.51)	(1,849.00)		
Unencumbered Cash, Beginning	4,241.51	3,949.00		
Unencumbered Cash, Ending	\$ 3,949.00	\$ 2,100.00		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**SPECIAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Federal Sources				
ESSER Grant	\$ 3,595.00	\$ 10,888.00	\$ 10,000.00	\$ 888.00
Local Sources				
Other	7,969.05	15,413.90	-	15,413.90
Operating Transfers from:				
General Fund	327,575.00	289,896.00	290,000.00	(104.00)
Supplemental General Fund	40,000.00	100,000.00	100,000.00	-
Total Receipts	379,139.05	416,197.90	\$ 400,000.00	\$ 16,197.90
Expenditures				
Instruction	336,020.74	339,490.28	\$ 449,000.00	\$ (109,509.72)
Support Services				
Student Transportation Services	4,755.93	12,781.78	5,897.00	6,884.78
Total Expenditures	340,776.67	352,272.06	\$ 454,897.00	\$ (102,624.94)
Receipts Over (Under) Expenditures	38,362.38	63,925.84		
Unencumbered Cash, Beginning	16,534.80	54,897.18		
Unencumbered Cash, Ending	\$ 54,897.18	\$ 118,823.02		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**TEXTBOOK RENTAL FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Student Fees	\$ 5,523.00	\$ 3,885.99
Total Receipts	5,523.00	3,885.99
Expenditures		
Instruction	3,994.71	7,901.79
Total Expenditures	3,994.71	7,901.79
Receipts Over (Under) Expenditures	1,528.29	(4,015.80)
Unencumbered Cash, Beginning	4,183.10	5,711.39
Unencumbered Cash, Ending	\$ 5,711.39	\$ 1,695.59



**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**VOCATIONAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Other Sources				
Reimbursements	\$ 4,823.90	\$ 5,209.48	\$ -	\$ 5,209.48
Operating Transfers from:				
General Fund	-	10,000.00	10,000.00	-
Supplemental General Fund	86,197.11	85,000.00	85,000.00	-
Total Receipts	91,021.01	100,209.48	\$ 95,000.00	\$ 5,209.48
Expenditures				
Instruction	90,652.42	91,301.45	\$ 123,764.00	\$ (32,462.55)
Support Services				
Operations and Maintenance	1,448.49	1,366.19	1,500.00	(133.81)
Student Transportation Services	-	991.44	-	991.44
Total Expenditures	92,100.91	93,659.08	\$ 125,264.00	\$ (31,604.92)
Receipts Over (Under) Expenditures	(1,079.90)	6,550.40		
Unencumbered Cash, Beginning	31,238.99	30,159.09		
Unencumbered Cash, Ending	\$ 30,159.09	\$ 36,709.49		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**ALTOONA-MIDWAY ELEMENTARY SCHOOL FIRE FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Other Sources		
Donations	\$ 5,680.00	\$ -
Insurance Reimbursement	-	3,392,504.17
Total Receipts	5,680.00	3,392,504.17
Expenditures		
Instruction	-	191,235.16
Total Expenditures	-	191,235.16
Receipts Over (Under) Expenditures	5,680.00	3,201,269.01
Unencumbered Cash, Beginning	-	5,680.00
Unencumbered Cash, Ending	\$ 5,680.00	\$ 3,206,949.01

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**CARES FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
ESSER Grant	\$ 41,694.00	\$ -
SPARKS Grant	84,388.48	-
Federal Aid	-	18,275.00
Other Receipts		
Miscellaneous	688.25	-
Total Receipts	41,694.00	18,275.00
Expenditures		
Instruction	82,385.54	10,832.35
Support Services		
Student Support	3,392.59	1,357.20
Operations and Maintenance	28,050.33	-
Student Transportation Services	7,323.24	-
Operation of Noninstructional Services	313.42	-
Total Expenditures	121,465.12	12,189.55
Receipts Over (Under) Expenditures	5,305.61	6,085.45
Unencumbered Cash, Beginning	(5,883.27)	-
Cancelled Encumbrance	577.66	-
Unencumbered Cash, Ending	\$ -	\$ 6,085.45

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas  
**ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022  
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
ESSER Grant	\$ -	\$ 160,425.00
Total Receipts	-	160,425.00
Expenditures		
Instruction	40,000.00	130,575.21
Total Expenditures	40,000.00	130,575.21
Receipts Over (Under) Expenditures	(40,000.00)	29,849.79
Unencumbered Cash, Beginning	-	(40,000.00)
Unencumbered Cash, Ending	\$ (40,000.00)	\$ (10,150.21)

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas  
**ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022  
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
ESSER Grant	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Instruction	-	84,274.97
Total Expenditures	-	84,274.97
Receipts Over (Under) Expenditures	-	(84,274.97)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (84,274.97)

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas  
**RURAL EDUCATION ACHIEVEMENT PROGRAM FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022  
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	\$ 4,823.00	\$ 5,000.00
Total Receipts	4,823.00	5,000.00
Expenditures		
Instruction	7,510.47	3,000.00
Total Expenditures	7,510.47	3,000.00
Receipts Over (Under) Expenditures	(2,687.47)	2,000.00
Unencumbered Cash, Beginning	-	(217.47)
Cancelled Encumbrance	2,470.00	-
Unencumbered Cash, Ending	\$ (217.47)	\$ 1,782.53

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**TITLE I FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	\$ 51,571.00	\$ 50,412.00
Total Receipts	51,571.00	50,412.00
Expenditures		
Instruction	51,767.67	50,412.00
Total Expenditures	51,767.67	50,412.00
Receipts Over (Under) Expenditures	(196.67)	-
Unencumbered Cash, Beginning	(973.32)	(1,169.99)
Unencumbered Cash, Ending	\$ (1,169.99)	\$ (1,169.99)



**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas  
**TITLE IIA IMPROVING TEACHER QUALITY FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022  
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	\$ 7,844.00	\$ 8,033.00
Total Receipts	7,844.00	8,033.00
Expenditures		
Instruction	6,802.74	8,625.11
Total Expenditures	6,802.74	8,625.11
Receipts Over (Under) Expenditures	1,041.26	(592.11)
Unencumbered Cash, Beginning	2,766.31	3,807.57
Unencumbered Cash, Ending	\$ 3,807.57	\$ 3,215.46

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**TITLE IV 21ST CENTURY FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	\$ 104,933.00	\$ 94,853.00
Other Receipts		
Reimbursements	3.83	181.72
Total Receipts	104,936.83	95,034.72
Expenditures		
Instruction	105,036.55	87,267.16
Support Services		
Student Support	17.73	735.34
Instructional Support	812.45	85.00
School Administration	842.00	-
Student Transportation Services	2,058.32	4,582.41
Total Expenditures	108,767.05	92,669.91
Receipts Over (Under) Expenditures	(3,830.22)	2,364.81
Unencumbered Cash, Beginning	191.02	(2,364.81)
Cancelled Encumbrance	1,274.39	-
Unencumbered Cash, Ending	\$ (2,364.81)	\$ -

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**TITLE IVA STUDENT SUPPORT FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	\$ 12,566.00	\$ 12,447.00
Other Sources		
Miscellaneous	-	-
Total Receipts	12,566.00	12,447.00
Expenditures		
Instruction	15,004.45	12,447.00
Total Expenditures	15,004.45	12,447.00
Receipts Over (Under) Expenditures	(2,438.45)	-
Unencumbered Cash, Beginning	721.39	(1,717.06)
Unencumbered Cash, Ending	\$ (1,717.06)	\$ (1,717.06)

**UNIFIED SCHOOL DISTRICT #387**  
Buffalo, Kansas  
**HEALTH AND TRAUMA INFORMED GRANT FUND**  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Fiscal Year Ended June 30, 2022  
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
State Grant	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Instruction	374.08	-
Total Expenditures	374.08	-
Receipts Over (Under) Expenditures	(374.08)	-
Unencumbered Cash, Beginning	2,000.00	1,625.92
Unencumbered Cash, Ending	\$ 1,625.92	\$ 1,625.92

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**GIFTS AND GRANTS FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
CIF Grant	\$ 16,500.00	\$ -
Local Sources		
Community Gifts	1,861.00	2,450.00
Total Receipts	1,861.00	2,450.00
Expenditures		
Instruction	896.92	15,955.39
Support Services		
Instructional Support	557.00	-
Total Expenditures	1,453.92	15,955.39
Receipts Over (Under) Expenditures	16,907.08	(13,505.39)
Unencumbered Cash, Beginning	9,827.28	26,734.36
Unencumbered Cash, Ending	\$ 26,734.36	\$ 13,228.97

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**PRE-K PILOT PROGRAM FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
TANF Grant	\$ 16,500.00	\$ -
Total Receipts	16,500.00	-
Expenditures		
Instruction	17,063.83	-
Total Expenditures	17,063.83	-
Receipts Over (Under) Expenditures	(563.83)	-
Unencumbered Cash, Beginning	(3,204.79)	-
Cancelled Encumbrance	3,768.62	-
Unencumbered Cash, Ending	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND**

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
State Sources				
KPERS	\$ 228,717.28	\$ 221,719.96	\$ 289,327.00	\$ (67,607.04)
Total Receipts	228,717.28	221,719.96	\$ 289,327.00	\$ (67,607.04)
Expenditures				
Instruction	153,239.92	139,682.67	\$ 185,000.00	\$ (45,317.33)
Support Services				
Instructional Support	2,287.16	2,216.91	5,000.00	(2,783.09)
General Administration	13,723.00	22,172.01	18,000.00	4,172.01
School Administration	20,584.57	28,822.70	27,000.00	1,822.70
Operations and Maintenance	16,010.19	13,302.41	22,000.00	(8,697.59)
Student Transportation Services	9,149.44	6,650.71	15,000.00	(8,349.29)
Food Service	13,723.00	8,872.55	17,327.00	(8,454.45)
Total Expenditures	228,717.28	221,719.96	\$ 289,327.00	\$ (67,607.04)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**CONTINGENCY RESERVE FUND**

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	\$ 60,000.00	\$ 29,201.70
Total Receipts	60,000.00	29,201.70
Expenditures		
Operating Transfers to: Supplemental General Fund	13,101.22	-
Total Expenditures	13,101.22	-
Receipts Over (Under) Expenditures	(7,101.22)	29,201.70
Unencumbered Cash, Beginning	11,488.57	4,387.35
Unencumbered Cash, Ending	\$ 4,387.35	\$ 33,589.05



**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**AGENCY FUNDS**

## Schedule of Receipts and Cash Disbursements

Regulatory Basis

For the Fiscal Year Ended June 30, 2022

	Beginning Cash Balances	Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Board Funds				
Payroll Clearing	\$ 0.10	\$ 95.62	\$ -	\$ 95.72
Health Insurance	25,485.31	74,356.78	107,847.12	(8,005.03)
Student Meals	-	401.90	401.90	-
Adult Meals	-	2,247.55	2,247.55	-
Technology	-	2,693.99	2,693.99	-
Petty Cash- High School	-	1,702.15	1,680.55	21.60
Petty Cash- Middle School	86.24	1,500.00	1,586.24	-
Student Organizations				
Middle School				
Student Council	197.61	184.00	188.20	193.41
Music/Band	603.98	-	-	603.98
Cheerleader	619.83	554.00	836.29	337.54
Scholar's Bowl	100.00	-	-	100.00
High School				
Class of 2020	78.17	-	78.17	-
Class of 2021	49.27	-	49.27	0.00
Class of 2022	2,222.93	12,985.22	15,208.15	-
Class of 2023	1,100.02	2,541.50	3,229.29	412.23
Class of 2024	2,106.20	1,915.00	967.47	3,053.73
Class of 2025	-	375.00	-	375.00
Cheerleader	302.25	1,774.03	1,842.77	233.51
Music/Band	1,849.40	10.00	10.00	1,849.40
KAY Wall of Honor	921.37	-	-	921.37
Student Council	444.01	549.53	488.08	505.46
FFA	7,980.22	16,889.21	18,285.40	6,584.03
Forensics	10.52	-	10.00	0.52
Drama/Play	95.36	150.00	(13.00)	258.36
Art Club	306.29	-	-	306.29
FCCLA	878.24	2,496.48	1,533.46	1,841.26
Family Consumer Science	-	998.00	972.25	25.75
FCA	450.00	-	79.76	370.24
Resist Chapter	-	787.00	578.87	208.13
Scholar's Bowl	150.00	-	150.00	-
Science Club	23.03	6.00	-	29.03
National Honor Society	191.14	-	3.90	187.24
	<u>\$ 46,251.49</u>	<u>\$ 125,212.96</u>	<u>\$ 160,955.68</u>	<u>\$ 10,508.77</u>

**UNIFIED SCHOOL DISTRICT #387**

Buffalo, Kansas

**DISTRICT ACTIVITY FUNDS**

Summary of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis

For the Fiscal Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2022
Gate Receipts						
High School	\$ 151.67	\$ 10,022.98	\$ 10,174.65	\$ -	\$ -	\$ -
Middle School	570.17	596.00	596.00	570.17	-	570.17
Sub-Total Gate Receipts	721.84	10,618.98	10,770.65	570.17	-	570.17
School Projects						
Middle School						
Volleyball	79.29	-	-	79.29	-	79.29
Track	0.00	-	-	0.00	-	0.00
Football	69.69	-	-	69.69	-	69.69
Boys Basketball	8.00	-	-	8.00	-	8.00
Girls Basketball	100.00	-	-	100.00	-	100.00
High School						
Library	553.85	-	-	553.85	-	553.85
Yearbook	631.83	2,857.41	3,495.02	(5.78)	-	(5.78)
Clearing	392.50	43.20	435.70	-	-	-
Football	165.22	-	-	165.22	-	165.22
Clothes Closet	536.98	-	220.43	316.55	-	316.55
Softball	109.21	-	-	109.21	-	109.21
Boys Basketball	1,456.33	1,320.00	1,472.24	1,304.09	-	1,304.09
Girls Basketball	59.06	-	-	59.06	-	59.06
Track	90.00	-	-	90.00	-	90.00
Volleyball	797.88	-	-	797.88	-	797.88
Sub-Total Special Projects	5,049.84	4,220.61	5,623.39	3,647.06	-	3,647.06
Total District Activity Funds	\$ 5,771.68	\$ 14,839.59	\$ 16,394.04	\$ 4,217.23	\$ -	\$ 4,217.23