UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 507
Satanta, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 507 and its related municipal entity, the Satanta Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 25, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 Actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedules 2 and 5 listed in table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

January 10, 2026

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,952,237
Supplemental general	111,639	-	995,327
Total general funds	111,639	-	3,947,564
Special purpose funds:			
Preschool-aged at-risk	40,000	-	50,865
At-risk (K-12)	40,000	-	609,236
Bilingual	40,000	-	248,415
Capital outlay	729,198	12,708	443,205
Food service	50,000	-	299,255
Professional development	20,000	-	30,601
Special education	120,126	-	279,080
Career and postsecondary education	50,000	-	128,821
KPERS special retirement contribution	-	-	297,208
Recreation commission	9,157	-	110,836
Gifts and grants	104,324	-	164,202
Contingency reserve	754,582	-	278,352
Textbook rental - elementary	17,400	-	45,607
Textbook rental - Jr.-Sr. high	20,478	-	6,163
Title I	-	-	76,343
Link grant	122	-	-
ESSER	(43,337)	-	51,031
Small rural school achievement	-	-	15,123
District activity funds	36,264	-	92,535
Total special purpose funds	1,988,314	12,708	3,226,878
Total Unified School District No. 507	2,099,953	12,708	7,174,442
Related municipal entity:			
Satanta Recreation Commission:			
General	91,943	-	192,828
Total municipal financial reporting entity (excluding agency funds)	$ 2,191,896	$ 12,708	$ 7,367,270

Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
$ 2,952,237	$ -	$ -	$ -
973,810	133,156	-	133,156
3,926,047	133,156	-	133,156
50,865	40,000	-	40,000
609,236	40,000	-	40,000
248,415	40,000	-	40,000
680,131	504,980	-	504,980
299,255	50,000	-	50,000
30,601	20,000	-	20,000
278,980	120,226	-	120,226
128,821	50,000	-	50,000
297,208	-	-	-
117,376	2,617	-	2,617
96,749	171,777	9,515	181,292
-	1,032,934	-	1,032,934
59,990	3,017	-	3,017
12,288	14,353	-	14,353
76,343	-	-	-
122	-	-	-
7,694	-	-	-
15,123	-	-	-
91,751	37,048	-	37,048
3,100,948	2,126,952	9,515	2,136,467
7,026,995	2,260,108	9,515	2,269,623
153,316	131,455	5,127	136,582
$ 7,180,311	$ 2,391,563	$ 14,642	$ 2,406,205

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking and money market accounts	$ 2,232,577
Activity funds - checking	84,109
Total Unified School District No. 507	2,316,686
Agency funds	(47,063)
Total Unified School District No. 507 (excluding agency funds)	2,269,623
Related municipal entity:	
Satanta Recreation Commission:	
Checking accounts	2,775
Money market account	133,807
Total Satanta Recreation Commission	136,582
Total municipal financial reporting entity (excluding agency funds)	$ 2,406,205

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Satanta Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies taxes for the Commission, and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ending June 30, 2025.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook Rental – Jr. – Sr. High
Contingency Reserve	District Activity Funds
Textbook Rental – Elementary	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,316,686 and the bank balance was $2,773,262. Of the bank balance, $250,000 was covered by federal depository insurance and $2,523,262 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. LONG-TERM DEBT

Changes in long-term liabilities for the County for the year ended June 30, 2025, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
Voluntary early retirement	$ 40,598	$ -	$ 13,167	$ 27,431	$ -

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District and be fully vested in KPERS. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The District discontinued the plan after the year ended June 30, 1999, so only teachers employed during or before that year remain eligible for the early retirement plan. There was one participant in the plan for the year ended June 30, 2025.

Current maturities for the voluntary early retirement plan is as follows:

	Amount
2026	$ 13,167
2027	13,167
2028	1,097
Total	$ 27,431

D. JOINT VENTURE

In August 2022, the District entered into an agreement with the Satana Hospital for daycare operations. The Hospital reimburses the District for salaries and related operational costs of the daycare. Reimbursements from the Hospital to the District totaled $46,183 for the year ended June 30, 2025.

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers, beginning June 1, 2022 and ending August 31, 2027. Rental payments of $19,149 were made in the current year.

The following is a yearly schedule of future minimum rental payments under the operating leases through maturity:

	Amount
2026	$ 17,982
2027	17,982
2028	2,997
Total	$ 38,961

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Compensated absences. District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full-time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers notify the District office which option they chose with the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of $40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

G. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) were 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate were 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $297,208 for the year ended June 30, 2025.

G. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,689,931. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

H. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	At-risk (K-12) fund	$ 437,231	K.S.A. 72-5167
General fund	Bilingual fund	70,000	K.S.A. 72-5167
General fund	Food service fund	40,000	K.S.A. 72-5167
General fund	Special education fund	193,048	K.S.A. 72-5167
General fund	Career and postsecondary education fund	50,000	K.S.A. 72-5167
General fund	Contingency reserve fund	278,352	K.S.A. 72-5167
General fund	Textbook rental – elementary fund	43,000	K.S.A. 72-5167
Total general fund		1,111,631	
Supplemental general fund	Preschool-aged at-risk fund	50,865	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	172,005	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	178,415	K.S.A. 72-5143
Supplemental general fund	Food service fund	60,920	K.S.A. 72-5143
Supplemental general fund	Professional development fund	28,974	K.S.A. 72-5143
Supplemental general fund	Special education fund	76,701	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	65,449	K.S.A. 72-5143
Total supplemental general fund		633,329	
Total operating transfers		$1,744,960	

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 10, 2026, the date on which the financial statement was available to be issued. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 3,232,178	$ (279,656)	$ 2,952,522	$ 2,952,237	$ 285
Supplemental general	1,059,297	(85,487)	973,810	973,810	-
Special purpose funds:					
Preschool-aged at-risk	50,946	-	50,946	50,865	81
At-risk (K-12)	660,415	-	660,415	609,236	51,179
Bilingual	250,000	-	250,000	248,415	1,585
Capital outlay	1,178,679	-	1,178,679	680,131	498,548
Food service	305,365	-	305,365	299,255	6,110
Professional development	45,000	-	45,000	30,601	14,399
Special education	433,947	-	433,947	278,980	154,967
Career and postsecondary education	203,200	-	203,200	128,821	74,379
KPERS special retirement contribution	363,691	-	363,691	297,208	66,483
Recreation commission	120,150	-	120,150	117,376	2,774
Total Unified School District No. 507	7,902,868	(365,143)	7,537,725	6,666,935	870,790
Related municipal entity:					
Satanta Recreation Commission:					
General	230,600	-	230,600	153,316	77,284
Total municipal financial reporting entity	$ 8,133,468	$ (365,143)	$ 7,768,325	$ 6,820,251	$ 948,074

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,633,588	$ 2,674,189	$ 2,942,357	$ (268,168)
Special education aid	166,873	173,948	100,000	73,948
Mineral production tax	104,278	104,100	189,821	(85,721)
Other	1,000	-	-	-
Total receipts	2,905,739	2,952,237	$ 3,232,178	$ (279,941)
Expenditures:				
Instruction	822,954	877,777	$ 941,241	$ 63,464
Student support services	8,934	28,351	54,221	25,870
Instructional support staff	63,564	65,345	65,052	(293)
General administration	221,896	228,693	227,032	(1,661)
School administration	234,049	242,141	231,670	(10,471)
Central services	51,072	54,007	53,233	(774)
Operations and maintenance	141,635	155,554	117,600	(37,954)
Student transportation services:				
Vehicle operating services	126,162	102,483	159,268	56,785
Supervision	25,834	-	26,825	26,825
Vehicle services and maintenance services	43,769	71,209	42,600	(28,609)
Other	1,148	1,415	1,200	(215)
Community service operations	22,195	13,631	86,000	72,369
Operating transfers	1,142,527	1,111,631	1,226,236	114,605
Adjustment to comply with legal maximum budget	-	-	(279,656)	(279,656)
Total expenditures	2,905,739	2,952,237	$ 2,952,522	$ 285
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 886,226	$ 946,654	$ 928,390	$ 18,264
Delinquent tax	15,033	18,905	6,882	12,023
Motor vehicle tax	41,312	27,158	28,598	(1,440)
Recreational vehicle tax	444	436	323	113
Other taxes	1,849	2,174	1,243	931
Total receipts	944,864	995,327	$ 965,436	$ 29,891
Expenditures:				
Student support services	20,000	20,000	$ 20,000	$ -
General administration	139,977	145,301	160,000	14,699
Operations and maintenance	182,136	175,180	346,801	171,621
Operating transfers	603,609	633,329	532,496	(100,833)
Adjustment to comply with legal maximum budget	-	-	(85,487)	(85,487)
Total expenditures	945,722	973,810	$ 973,810	$ -
Receipts over (under) expenditures	(858)	21,517		
Unencumbered cash, beginning of year	112,497	111,639		
Unencumbered cash, end of year	$ 111,639	$ 133,156		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 24,000	$ -	$ -	$ -
Transfer from supplemental general fund	44,875	50,865	10,946	39,919
Other	454	-	-	-
Total receipts	69,329	50,865	$ 10,946	$ 39,919
Expenditures:				
Instruction	49,329	50,865	$ 50,946	$ 81
Receipts over (under) expenditures	20,000	-		
Unencumbered cash, beginning of year	20,000	40,000		
Unencumbered cash, end of year	$ 40,000	$ 40,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 425,357	$ 437,231	$ 475,415	$ (38,184)
Transfer from supplemental general fund	144,825	172,005	145,000	27,005
Total receipts	570,182	609,236	$ 620,415	$ (11,179)
Expenditures:				
Instruction	550,182	609,236	$ 586,931	$ (22,305)
Student support services	-	-	73,484	73,484
Total expenditures	550,182	609,236	$ 660,415	$ 51,179
Receipts over (under) expenditures	20,000	-		
Unencumbered cash, beginning of year	20,000	40,000		
Unencumbered cash, end of year	$ 40,000	$ 40,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 81,000	$ 70,000	$ 80,000	$ (10,000)
Transfer from supplemental general fund	129,511	178,415	130,000	48,415
Total receipts	210,511	248,415	$ 210,000	$ 38,415
Expenditures:				
Instruction	190,511	248,415	$ 250,000	$ 1,585
Receipts over (under) expenditures	20,000	-		
Unencumbered cash, beginning of year	20,000	40,000		
Unencumbered cash, end of year	$ 40,000	$ 40,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 539,546	$ 414,958	$ 410,959	$ 3,999
Delinquent tax	7,696	10,539	4,175	6,364
Motor vehicle tax	17,876	16,122	17,042	(920)
Recreational vehicle tax	195	262	192	70
Other taxes	1,049	1,324	741	583
Total receipts	566,362	443,205	$ 433,109	$ 10,096
Expenditures:				
Instruction	26,775	46,351	$ 68,000	$ 21,649
Student support services	-	-	20,739	20,739
Instructional support staff	20,070	50,407	3,000	(47,407)
General administration	2,686	5,448	-	(5,448)
Operations and maintenance	243,383	354,077	881,250	527,173
Transportation	-	204,424	205,290	866
Facility acquisition and construction services	400	19,424	400	(19,024)
Total expenditures	293,314	680,131	$ 1,178,679	$ 498,548
Receipts over (under) expenditures	273,048	(236,926)		
Unencumbered cash, beginning of year	456,150	729,198		
Prior year canceled encumbrances	-	12,708		
Unencumbered cash, end of year	$ 729,198	$ 504,980		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 160,504	$ 143,930	$ 146,649	$ (2,719)
State aid	1,537	1,543	1,162	381
Charges for services	31,054	32,809	23,452	9,357
Interest	9,487	12,085	11,102	983
Other	7,300	7,968	-	7,968
Transfer from general fund	42,000	40,000	42,000	(2,000)
Transfer from supplemental general fund	30,706	60,920	31,000	29,920
Total receipts	282,588	299,255	$ 255,365	$ 43,890
Expenditures:				
Operations and maintenance	793	1,125	$ 10,800	$ 9,675
Food service operations	261,980	298,130	294,565	(3,565)
Total expenditures	262,773	299,255	$ 305,365	$ 6,110
Receipts over (under) expenditures	19,815	-		
Unencumbered cash, beginning of year	30,185	50,000		
Unencumbered cash, end of year	$ 50,000	$ 50,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 2,784	$ 1,627	$ 3,750	$ (2,123)
Transfer from general fund	9,000	-	9,000	(9,000)
Transfer from supplemental general fund	33,693	28,974	12,250	16,724
Total receipts	45,477	30,601	$ 25,000	$ 5,601
Expenditures:				
Instruction	-	5,665	$ -	$ (5,665)
Instructional support staff	40,477	24,936	45,000	20,064
Total expenditures	40,477	30,601	$ 45,000	$ 14,399
Receipts over (under) expenditures	5,000	-		
Unencumbered cash, beginning of year	15,000	20,000		
Unencumbered cash, end of year	$ 20,000	$ 20,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 13,902	$ 9,331	$ 14,000	$ (4,669)
Transfer from general fund	166,873	193,048	189,821	3,227
Transfer from supplemental general fund	109,957	76,701	110,000	(33,299)
Total receipts	290,732	279,080	$ 313,821	$ (34,741)
Expenditures:				
Instruction	280,323	276,355	$ 432,427	$ 156,072
Student transportation services	283	2,625	1,520	(1,105)
Total expenditures	280,606	278,980	$ 433,947	$ 154,967
Receipts over (under) expenditures	10,126	100		
Unencumbered cash, beginning of year	110,000	120,126		
Unencumbered cash, end of year	$ 120,126	$ 120,226		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 6,452	$ 13,372	$ 9,900	$ 3,472
Transfer from general fund	50,000	50,000	50,000	-
Transfer from supplemental general fund	110,042	65,449	93,300	(27,851)
Total receipts	166,494	128,821	$ 153,200	$ (24,379)
Expenditures:				
Instruction	153,403	115,272	$ 203,200	$ 87,928
Operations and maintenance	13,091	13,549	-	(13,549)
Total expenditures	166,494	128,821	$ 203,200	$ 74,379
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	50,000	50,000		
Unencumbered cash, end of year	$ 50,000	$ 50,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 330,628	$ 297,208	$ 363,691	$ (66,483)
Expenditures:				
Instruction	213,659	190,488	$ 233,142	$ 42,654
Student support services	7,965	7,287	18,218	10,931
Instructional support staff	5,350	3,864	5,565	1,701
General administration	14,177	12,871	14,843	1,972
School administration	23,017	20,895	24,297	3,402
Central services	5,509	5,204	5,842	638
Operations and maintenance	27,517	27,143	27,560	417
Student transportation services	10,863	7,429	11,247	3,818
Food service operations	22,571	22,027	22,977	950
Total expenditures	330,628	297,208	$ 363,691	$ 66,483
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 134,865	$ 103,790	$ 102,683	$ 1,107
Delinquent tax	1,819	2,630	1,044	1,586
Motor vehicle tax	4,524	4,020	4,259	(239)
Recreational vehicle tax	47	66	48	18
Other taxes	-	330	185	145
Total receipts	141,255	110,836	$ 108,219	$ 2,617
Expenditures:				
Community service operations	141,300	117,376	$ 120,150	$ 2,774
Receipts over (under) expenditures	(45)	(6,540)		
Unencumbered cash, beginning of year	9,202	9,157		
Unencumbered cash, end of year	$ 9,157	$ 2,617		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Gifts and grants	Contingency reserve	Textbook rental - elementary	Textbook rental - Jr.-Sr. high
Receipts:				
Federal aid	$ 60,754	$ -	$ -	$ -
State aid	3,413	-	-	-
Fees	-	-	2,607	6,163
Gifts and grants	100,035	-	-	-
Transfer from general fund	-	278,352	43,000	-
Total receipts	164,202	278,352	45,607	6,163
Expenditures:				
Instruction	50,076	-	59,990	12,288
Student support services	18,223	-	-	-
Instructional support staff	25,050	-	-	-
Operations and maintenance	3,400	-	-	-
Total expenditures	96,749	-	59,990	12,288
Receipts over (under) expenditures	67,453	278,352	(14,383)	(6,125)
Unencumbered cash (deficit), beginning of year	104,324	754,582	17,400	20,478
Unencumbered cash, end of year	$ 171,777	$ 1,032,934	$ 3,017	$ 14,353

See Independent Auditor's Report.

Title I	Link grant	ESSER	Small rural school achievement	Total
$ 76,343	$ -	$ 51,031	$ 15,123	$ 203,251
-	-	-	-	3,413
-	-	-	-	8,770
-	-	-	-	100,035
-	-	-	-	321,352
76,343	-	51,031	15,123	636,821
76,343	122	1,801	15,123	215,743
-	-	5,893	-	24,116
-	-	-	-	25,050
-	-	-	-	3,400
76,343	122	7,694	15,123	268,309
-	(122)	43,337	-	368,512
-	122	(43,337)	-	853,569
$ -	$ -	$ -	$ -	$ 1,222,081

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
District-wide funds:						
Gate receipts	$ -	$ 16,758	$ 16,758	$ -	$ -	$ -
Academics	-	5,886	5,886	-	-	-
Athletics	-	8,042	8,042	-	-	-
Concession stand	4,023	12,958	14,516	2,465	-	2,465
Total district-wide funds	4,023	43,644	45,202	2,465	-	2,465
School projects:						
High school:						
Scholar's bowl	940	4,355	3,240	2,055	-	2,055
Student projects	3,283	721	2,364	1,640	-	1,640
Journalism	5,042	10,296	10,645	4,693	-	4,693
Weight program	284	405	-	689	-	689
HS boys basketball	195	1,404	1,499	100	-	100
HS girls basketball	379	340	360	359	-	359
HS football	1,035	1,593	1,704	924	-	924
JH football	1,277	798	660	1,415	-	1,415
HS volleyball	500	463	540	423	-	423
JH basketball	307	-	-	307	-	307
JH girls basketball	768	-	-	768	-	768
JH volleyball	100	356	114	342	-	342
Track	1,022	-	-	1,022	-	1,022
Softball	1,068	1,484	1,311	1,241	-	1,241
Baseball	346	370	362	354	-	354
Miscellaneous fees	-	2,845	1,823	1,022	-	1,022
Tribe	1,100	6,751	5,888	1,963	-	1,963
JH track	152	-	-	152	-	152
Cross country	189	-	-	189	-	189
Indian Ink	5,898	14,229	14,872	5,255	-	5,255
HOBY	151	-	-	151	-	151
SCCC textbooks	193	2,218	1,138	1,273	-	1,273
Subtotal high school	24,229	48,628	46,520	26,337	-	26,337
Elementary school:						
Student activity	5,983	183	29	6,137	-	6,137
Book fair	1,050	80	-	1,130	-	1,130
P.E.	10	-	-	10	-	10
PBIS	119	-	-	119	-	119
Tribe	850	-	-	850	-	850
Subtotal elementary	8,012	263	29	8,246	-	8,246
Total school projects	32,241	48,891	46,549	34,583	-	34,583
Total district activity funds	$ 36,264	$ 92,535	$ 91,751	$ 37,048	$ -	$ 37,048

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
High school:				
"S" club	$ 917	$ 3,300	$ 3,257	$ 960
Cheerleaders	101	12,973	13,074	-
Kay	513	9,381	7,170	2,724
STUCO	494	445	604	335
Band	1,524	-	103	1,421
FFA	5,181	10,919	10,649	5,451
FCCLA	6,283	19,912	14,503	11,692
Vocal music	664	-	-	664
JH cheerleaders	2,729	4,989	6,684	1,034
FCA	1,573	-	-	1,573
NHS	78	973	799	252
Debate/drama/forensics	2,270	525	1,209	1,586
Class of 2024	1,386	-	1,386	-
Class of 2025	1,767	160	1,927	-
Class of 2026	5,850	6,130	7,299	4,681
Class of 2027	1,489	4,438	436	5,491
Class of 2028	-	275	-	275
JH STUCO	1,105	339	326	1,118
Science & history club	711	-	-	711
Art club	2,066	2,876	4,440	502
FBLA/DECA	1,817	61	340	1,538
Wood spending	902	137	-	1,039
Robotics club	714	969	457	1,226
FCCLA care closet	2,452	1,815	1,946	2,321
Subtotal high school	42,586	80,617	76,609	46,594
Elementary school:				
Band	469	-	-	469
Subtotal student activity funds	43,055	80,617	76,609	47,063
Other agency:				
Insurance account	-	7,559	7,559	-
Total agency funds	$ 43,055	$ 88,176	$ 84,168	$ 47,063

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SATANTA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriations from U.S.D. No. 507	$ 138,526	$ 120,150	$ 108,604	$ 11,546
Interest	226	335	60	275
Miscellaneous	-	34,815	-	34,815
Donations	2,871	5,442	2,500	2,942
Grants	13,930	17,500	12,000	5,500
Fees	14,842	13,986	16,000	(2,014)
Building use	200	600	-	600
Total receipts	170,595	192,828	$ 139,164	$ 53,664
Expenditures:				
Salaries	48,485	47,644	$ 53,000	$ 5,356
Programs	35,351	30,275	30,000	(275)
Equipment and improvements	31,660	38,596	15,000	(23,596)
Utilities	10,331	14,870	20,000	5,130
Audit	1,477	1,158	2,000	842
Insurance	19,110	21,115	24,000	2,885
General operations	-	-	20,000	20,000
Capital outlay	-	-	67,000	67,000
Miscellaneous	(158)	(342)	(400)	(58)
Total expenditures	146,256	153,316	$ 230,600	$ 77,284
Receipts over (under) expenditures	24,339	39,512		
Unencumbered cash, beginning of year	67,604	91,943		
Unencumbered cash, end of year	$ 91,943	$ 131,455		

See Independent Auditor's Report.