

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2020

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
 Primary Government Financial Statement With Independent Auditors' Report
 For the Year Ended June 30, 2020

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 388 Ellis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*



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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 388 Ellis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 388 Ellis, Kansas** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 14, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of

contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 12, 2020

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,490,497	3,490,497	-	-	-
Supplemental General Fund	58,258	-	1,053,437	1,046,603	65,092	350	65,442
Special Purpose Funds							
At-Risk (K-12) Fund	-	-	158,404	158,404	-	-	-
Capital Outlay Fund	1,144,085	-	513,094	521,397	1,135,782	161,419	1,297,201
Driver Training Fund	31,563	-	8,360	10,057	29,866	-	29,866
Food Service Fund	40,125	-	231,476	231,181	40,420	-	40,420
Professional Development Fund	45,600	-	35,617	36,012	45,205	-	45,205
Special Education Fund	90,000	-	748,402	639,260	199,142	-	199,142
Vocational Education Fund	-	-	114,247	114,247	-	-	-
Recreation Commission Fund	3,757	-	149,517	145,175	8,099	-	8,099
Recreation Commission Employee Benefits Fund	1,881	-	16,437	17,465	853	-	853
Textbook Rental Fund	53,582	-	1,440	19,605	35,417	1,484	36,901
Vo Ag Revolving Fund	3,834	-	2,300	1,125	5,009	-	5,009
Industrial Arts Fund	1,133	-	9,433	10,566	-	-	-
Federal Funds Fund	-	-	129,336	131,972	(2,636)	1,568	(1,068)
Contingency Reserve Fund	200,000	-	-	-	200,000	-	200,000
KPERS Special Retirement Contribution Fund	-	-	406,898	406,898	-	-	-
Gifts and Grants Fund	16,133	-	23,886	26,394	13,625	-	13,625
Extraordinary School Program Fund	2,264	-	6,975	9,239	-	-	-
District Activity Funds	26,235	-	70,901	61,267	35,869	-	35,869
Total Primary Government (Excluding Agency Funds)	\$ 1,718,450	-	7,170,657	7,077,364	1,811,743	164,821	1,976,564
Composition of Cash							
							\$ 1,799,347
							135,531
							1,000
							121,999
							2,057,877
							(81,313)
							1,976,564

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 388 Ellis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Ellis Recreation Commission

Ellis Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbook Rental Fund, Vo Ag Revolving Fund, Industrial Arts Fund, Federal Funds Fund, Contingency Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 388 Ellis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,976,564 and the bank balance was \$2,039,378. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$464,471 was covered by federal depository insurance and \$1,574,907 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2020.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 388 Ellis, Kansas received \$181,324 subsequent to June 30, 2020 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 388 Ellis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2020 were as follows:

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 748,402
General Fund	Vocational Education Fund	K.S.A. 72-5167	113,418
General Fund	Professional Development Fund	K.S.A. 72-5167	32,000
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	109,438
General Fund	Food Service Fund	K.S.A. 72-5167	14,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	48,806

NOTE 6 – LITIGATION

Unified School District No. 388 Ellis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 388 Ellis, Kansas carries commercial insurance for risks of loss, including property, inland marine, general liability, automobile, worker's compensation, umbrella, and public officials. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 388 Ellis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 388 Ellis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 388 Ellis, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for the KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$406,898 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,521,154. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 388 Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

NOTE 12 – TERMINATION BENEFITS

Unified School District No. 388 Ellis, Kansas provides an early retirement program for certain eligible employees retiring under the KPERS Plan, or at age 60 or older with at least 10 years of full-time employment with the District. Those eligible under this program receive 10% of their highest salary earned as an employee of the District. Eligible employees receive benefits for up to 5 years or until age 65. Payments are made to a 403(b) Plan that is administered by American Fidelity Insurance Company. Payments made on behalf of one certified retired employee under this plan totaled \$12,187 for the year ended June 30, 2020.

NOTE 13 – COMPENSATED ABSENCES

Vacation

The District's policy regarding vacation is that non-certified employees with a 12-month work term are entitled to 12 days annual vacation for the first 10 years of employment. After 10 years of employment, they receive 15 days of vacation per year. The District employees are required to use all vacation before the end of the year or it is lost.

Sick Leave

The District's policy for sick leave is that employees working a 12-month work term are entitled to 12 days of sick leave per year. All other employees are entitled to 10 days per year. In both cases, sick leave accumulates up to a maximum of 100 days. Accumulated sick leave for personnel who retire will be paid \$50 per day for a maximum of 90 days.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

NOTE 14 – RISKS AND UNCERTAINTIES

The United States has experienced a nationwide pandemic from the novel coronavirus known as COVID-19. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the financial operations of the District. Management is unable to reasonably determine the total effects of this virus on the operations of the District as of the date of these financial statements.

NOTE 15 – LONG-TERM DEBT

Unified School District No. 388 Ellis, Kansas has the following type of long-term debt.

Lease Obligations

The District has entered into a lease agreement with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2020

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
2009 District Wide Energy Conservation Program	3.290%	04/19/16	\$ 1,186,753	09/01/23	\$ 761,621	-	(142,625)	618,996	25,057

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

	YEAR				
	2021	2022	2023	2024	Total
Principal					
Capital Leases					
2016 District Wide Energy Conservation Program	\$ 147,318	152,164	157,171	162,343	618,996
Interest					
Capital Leases					
2016 District Wide Energy Conservation Program	20,365	15,518	10,512	5,341	51,736
Total Principal and Interest	\$ 167,683	167,682	167,683	167,684	670,732

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 3,509,320	(86,502)	67,679	3,490,497	3,490,497	-
Supplemental General Fund	1,078,079	(26,236)	-	1,051,843	1,046,603	(5,240)
Special Purpose Funds						
At-Risk (K-12) Fund	204,056	-	-	204,056	158,404	(45,652)
Capital Outlay Fund	1,546,593	-	-	1,546,593	521,397	(1,025,196)
Driver Training Fund	36,113	-	-	36,113	10,057	(26,056)
Food Service Fund	286,785	-	-	286,785	231,181	(55,604)
Professional Development Fund	49,975	-	-	49,975	36,012	(13,963)
Special Education Fund	678,260	-	-	678,260	639,260	(39,000)
Vocational Education Fund	114,247	-	-	114,247	114,247	-
Recreation Commission Fund	145,175	-	-	145,175	145,175	-
Recreation Commission Employee Benefits Fund	17,664	-	-	17,664	17,465	(199)
KPERS Special Retirement Contribution Fund	444,456	-	-	444,456	406,898	(37,558)
Gifts and Grants Fund	91,133	-	-	91,133	26,394	(64,739)
Extraordinary School Program Fund	14,764	-	-	14,764	9,239	(5,525)

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 14,707	8,060	13,829	(5,769)
Equalization Aid	2,883,712	3,023,095	3,051,927	(28,832)
State Aid	387,350	391,663	443,564	(51,901)
Other State Aid	3,898	4,733	-	4,733
Other Local Sources				
Reimbursements	21,422	62,946	-	62,946
Total Receipts	<u>3,311,089</u>	<u>3,490,497</u>	<u>3,509,320</u>	<u>(18,823)</u>
Expenditures				
Instruction	1,858,083	1,973,495	1,974,230	(735)
Student Support Services	123,589	131,498	140,600	(9,102)
Instructional Support Services	157,939	164,384	167,521	(3,137)
General Administration	-	32	-	32
Operations and Maintenance	30,840	6,514	35,350	(28,836)
Student Transportation Services	77,719	101,890	81,575	20,315
Vehicle Operating Services	125,617	93,793	133,768	(39,975)
Vehicle and Maintenance Services	6,736	1,633	15,000	(13,367)
Transfers Out	930,566	1,017,258	961,276	55,982
Adjustment to Comply With Legal Max	-	-	(86,502)	86,502
Legal General Fund Budget	3,311,089	3,490,497	3,422,818	67,679
(a) Adjustment for Qualifying Budget Credits	-	-	67,679	(67,679)
Total Expenditures	<u>3,311,089</u>	<u>3,490,497</u>	<u>3,490,497</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ 62,946	
Other State Aid Over Amount Budgeted			4,733	
Total			<u>\$ 67,679</u>	

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 648,360	606,815	628,975	(22,160)
Intergovernmental Revenues				
State Aid	434,919	445,981	457,105	(11,124)
Reimbursements	242	641	-	641
Total Receipts	<u>1,083,521</u>	<u>1,053,437</u>	<u>1,086,080</u>	<u>(32,643)</u>
Expenditures				
Instruction	32,227	39,829	52,980	(13,151)
General Administration	262,324	265,081	282,335	(17,254)
School Administration	290,409	267,003	267,225	(222)
Operations and Maintenance	370,274	381,269	337,340	43,929
Other Supplemental Services	40,822	44,615	42,932	1,683
Transfers Out	57,526	48,806	95,267	(46,461)
Adjustment to Comply With Legal Max	-	-	(26,236)	26,236
Total Expenditures and Legal Supplemental General Fund Budget	<u>1,053,582</u>	<u>1,046,603</u>	<u>1,051,843</u>	<u>(5,240)</u>
Receipts Over (Under) Expenditures	29,939	6,834		
Unencumbered Cash - Beginning	<u>28,319</u>	<u>58,258</u>		
Unencumbered Cash - Ending	<u>\$ 58,258</u>	<u>65,092</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
At-Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
Transfers In	\$ 179,512	158,244	204,056	(45,812)
Miscellaneous Revenue	-	160	-	160
Total Receipts	179,512	158,404	<u>204,056</u>	<u>(45,652)</u>
Expenditures				
Instruction	179,512	158,404	<u>204,056</u>	<u>(45,652)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Capital Outlay Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 278,422	299,034	282,824	16,210
Intergovernmental Revenues				
State Aid	70,737	81,795	81,899	(104)
Other Local Sources				
Miscellaneous Revenue	27,481	109,221	-	109,221
Transfers In	43,997	-	37,785	(37,785)
Interest on Idle Funds	32,426	23,044	-	23,044
Total Receipts	<u>453,063</u>	<u>513,094</u>	<u>402,508</u>	<u>110,586</u>
Expenditures				
Instruction	90,098	18,709	450,000	(431,291)
Student Support Services	795	-	200,000	(200,000)
Operations and Maintenance	49,969	23,581	250,000	(226,419)
Transportation	-	38,642	225,000	(186,358)
Facility Acquisition and Construction	298,140	440,465	421,593	18,872
Total Expenditures	<u>439,002</u>	<u>521,397</u>	<u>1,546,593</u>	<u>(1,025,196)</u>
Receipts Over (Under) Expenditures	14,061	(8,303)		
Unencumbered Cash - Beginning	1,115,999	1,144,085		
Prior Year Cancelled Encumbrances	<u>14,025</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ 1,144,085</u>	<u>1,135,782</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,851	4,160	4,550	(390)
Other Local Sources				
Student Fees	4,780	4,200	-	4,200
Total Receipts	<u>9,631</u>	<u>8,360</u>	<u>4,550</u>	<u>3,810</u>
Expenditures				
Instruction	8,703	9,008	34,013	(25,005)
Vehicle Operations, Maintenance Services	1,639	1,049	2,100	(1,051)
Total Expenditures	<u>10,342</u>	<u>10,057</u>	<u>36,113</u>	<u>(26,056)</u>
Receipts Over (Under) Expenditures	(711)	(1,697)		
Unencumbered Cash - Beginning	<u>32,274</u>	<u>31,563</u>		
Unencumbered Cash - Ending	\$ <u>31,563</u>	<u>29,866</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Food Service Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,458	2,714	2,220	494
Federal Aid	90,589	119,244	106,607	12,637
Other Local Sources				
Lunch Receipts - Students	96,991	82,104	100,970	(18,866)
Adult and Student Sales (Non-reimbursable)	12,694	12,949	5,863	7,086
Miscellaneous Revenue	802	465	-	465
Transfers In	30,000	14,000	31,000	(17,000)
Total Receipts	<u>233,534</u>	<u>231,476</u>	<u>246,660</u>	<u>(15,184)</u>
Expenditures				
Operations and Maintenance	2,963	3,178	8,500	(5,322)
Food Service Operation	228,193	228,003	278,285	(50,282)
Total Expenditures	<u>231,156</u>	<u>231,181</u>	<u>286,785</u>	<u>(55,604)</u>
Receipts Over (Under) Expenditures	2,378	295		
Unencumbered Cash - Beginning	<u>37,747</u>	<u>40,125</u>		
Unencumbered Cash - Ending	<u>\$ 40,125</u>	<u>40,420</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,894	3,492	4,375	(883)
Other Local Sources				
Miscellaneous Revenue	-	125	-	125
Transfers In	35,000	32,000	-	32,000
Total Receipts	37,894	35,617	<u>4,375</u>	<u>31,242</u>
Expenditures				
Instructional Support Services	36,805	36,012	<u>49,975</u>	<u>(13,963)</u>
Receipts Over (Under) Expenditures	1,089	(395)		
Unencumbered Cash - Beginning	44,511	45,600		
Unencumbered Cash - Ending	\$ <u>45,600</u>	<u>45,205</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
Transfers In	\$ 594,412	748,402	677,155	71,247
Expenditures				
Instruction	579,433	608,869	648,355	(39,486)
Vehicle Operating Services	14,928	23,439	29,905	(6,466)
Student Transportation Services	2,274	6,952	-	6,952
Total Expenditures	596,635	639,260	678,260	(39,000)
Receipts Over (Under) Expenditures	(2,223)	109,142		
Unencumbered Cash - Beginning	92,223	90,000		
Unencumbered Cash - Ending	\$ 90,000	199,142		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vocational Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 725	-	2,700	(2,700)
Other Local Sources				
Transfers In	105,171	113,418	106,547	6,871
Miscellaneous Revenue	1,859	829	5,000	(4,171)
Total Receipts	107,755	114,247	<u>114,247</u>	<u>-</u>
Expenditures				
Instruction	107,755	114,247	<u>114,247</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 139,205	149,517	<u>141,418</u>	<u>8,099</u>
Expenditures				
Community Service Operations	<u>139,308</u>	<u>145,175</u>	<u>145,175</u>	<u>-</u>
Receipts Over (Under) Expenditures	(103)	4,342		
Unencumbered Cash - Beginning	<u>3,860</u>	<u>3,757</u>		
Unencumbered Cash - Ending	\$ <u>3,757</u>	<u>8,099</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Employee Benefits Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 30,964	16,437	<u>15,783</u>	<u>654</u>
Expenditures				
Community Service Operations	<u>30,600</u>	<u>17,465</u>	<u>17,664</u>	<u>(199)</u>
Receipts Over (Under) Expenditures	364	(1,028)		
Unencumbered Cash - Beginning	<u>1,517</u>	<u>1,881</u>		
Unencumbered Cash - Ending	\$ <u>1,881</u>	<u>853</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Rental Fees	\$ 15,550	1,440
Expenditures		
Textbooks	12,064	19,605
Receipts Over (Under) Expenditures	3,486	(18,165)
Unencumbered Cash - Beginning	50,096	53,582
Unencumbered Cash - Ending	\$ 53,582	35,417

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vo Ag Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 1,430	2,300
Expenditures		
Instruction	2,177	1,125
Receipts Over (Under) Expenditures	(747)	1,175
Unencumbered Cash - Beginning	4,581	3,834
Unencumbered Cash - Ending	\$ 3,834	5,009

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Industrial Arts Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 5,587	9,433
Expenditures		
Instruction	4,454	10,566
Receipts Over (Under) Expenditures	1,133	(1,133)
Unencumbered Cash - Beginning	-	1,133
Unencumbered Cash - Ending	\$ 1,133	-

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Federal Funds Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 79,883	89,854
Federal Aid - REAP Grant	36,589	39,482
Total Receipts	<u>116,472</u>	<u>129,336</u>
Expenditures		
Instruction	116,472	128,963
Operations and Maintenance	-	3,009
Total Expenditures	<u>116,472</u>	<u>131,972</u>
Receipts Over (Under) Expenditures	-	(2,636)
Unencumbered Cash - Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash - Ending	<u>\$ -</u>	<u>(2,636)</u>

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	#REF! #REF! #REF!
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	<u>200,000</u>	<u>200,000</u>
Unencumbered Cash - Ending	<u>\$ 200,000</u>	<u>200,000</u>

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 264,004	406,898	<u>444,456</u>	<u>(37,558)</u>
Expenditures				
Instruction	164,212	253,092	268,454	(15,362)
Student Support Services	10,032	15,462	17,890	(2,428)
Instructional Support Services	12,672	19,531	22,334	(2,803)
General Administration	11,880	18,310	21,000	(2,690)
School Administration	21,648	33,366	37,445	(4,079)
Operations and Maintenance	16,896	26,041	29,445	(3,404)
Student Transportation Services	15,840	24,414	27,667	(3,253)
Food Service	6,864	10,579	12,554	(1,975)
Central Services	3,960	6,103	7,667	(1,564)
Total Expenditures	<u>264,004</u>	<u>406,898</u>	<u>444,456</u>	<u>(37,558)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
State Aid	\$ 8,950	-	-	-
Donations	34,100	23,886	75,000	(51,114)
Total Receipts	43,050	23,886	<u>75,000</u>	<u>(51,114)</u>
Expenditures				
Instruction	24,660	26,394	91,133	(64,739)
Operations and Maintenance	14,715	-	-	-
Total Expenditures	39,375	26,394	<u>91,133</u>	<u>(64,739)</u>
Receipts Over (Under) Expenditures	3,675	(2,508)		
Unencumbered Cash - Beginning	12,458	16,133		
Unencumbered Cash - Ending	\$ <u>16,133</u>	<u>13,625</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Extraordinary School Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
Tuition	\$ 10,873	6,975	12,500	(5,525)
Expenditures				
Instruction	11,370	8,253	13,764	(5,511)
Operations and Maintenance	958	986	1,000	(14)
Total Expenditures	12,328	9,239	14,764	(5,525)
Receipts Over (Under) Expenditures	(1,455)	(2,264)		
Unencumbered Cash - Beginning	3,719	2,264		
Unencumbered Cash - Ending	\$ 2,264	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2019	\$ 3,789	-	3,789	-
Class of 2020	5,876	-	1,530	4,346
Class of 2021	11,840	549	-	12,389
Class of 2022	557	36,311	19,131	17,737
Class of 2023	1	520	35	486
FCCLA	1,357	12,365	10,249	3,473
FFA	423	19,611	16,011	4,023
Student Council	14,471	4,439	5,311	13,599
Kayettes	2,201	4,279	2,235	4,245
Junior High Kayettes	462	1,004	763	703
EHS Drama Club	5,001	2,117	2,380	4,738
Yearbook	1,424	7,416	7,553	1,287
Vocal Music	8,054	5,519	3,856	9,717
Band Association	404	638	698	344
Cheerleaders - High School	100	3,573	3,301	372
Multi-Media	2,950	600	519	3,031
Photography	2,502	688	2,367	823
Total	\$ 61,412	99,629	79,728	81,313

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 18,810	-	25,785	24,658	19,937	-	19,937
Elementary School							
Athletics	4,537	-	43,609	34,327	13,819	-	13,819
Total Gate Receipts	23,347	-	69,394	58,985	33,756	-	33,756
School Projects							
Elementary School							
Box Tops for Education	492	-	557	670	379	-	379
Fundraiser	421	-	254	454	221	-	221
Miscellaneous Activity	20	-	-	-	20	-	20
Yearbook	1,955	-	696	1,158	1,493	-	1,493
Total School Projects	2,888	-	1,507	2,282	2,113	-	2,113
Total District Activity Funds	\$ 26,235	-	70,901	61,267	35,869	-	35,869