

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**FINANCIAL STATEMENT  
AND INDEPENDENT AUDITORS' REPORT**

For the Year Ended June 30, 2020

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**For the Year Ended June 30, 2020**

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# GUDENKAUF & MALONE, INC.

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James Malone, CPA

### INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 403  
Otis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 403, Otis, Kansas, a Municipality, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 403, Otis, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 403 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

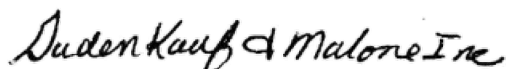
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 403 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

*Other Matters*

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget; individual fund schedules of regulatory basis receipts and expenditures-actual and budget; schedule of regulatory basis receipts and expenditures-agency funds; and schedules of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement\). The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of USD 403, Otis, Kansas as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 19, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.

November 2, 2020

UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>						
General	\$ -	\$ 2,441,920	\$ 2,441,920	\$ -	\$ 154,993	\$ 154,993
Supplemental General	104,697	740,828	738,953	106,572	4,648	111,220
Total General Funds	104,697	3,182,748	3,180,873	106,572	159,641	266,213
<b>Special Purpose Funds</b>						
Capital Outlay	381,514	380,484	125,742	636,256	-	636,256
Driver Training	12,824	5,950	5,363	13,411	-	13,411
Food Service	45,000	171,346	175,829	40,517	1,744	42,261
Professional	34,304	14,195	13,775	34,724	-	34,724
Special Education	225,345	437,119	457,122	205,342	74	205,416
Vocational Education	173,075	120,000	126,608	166,467	19,371	185,838
Textbook Rental	27,341	10,801	12,389	25,753	4,948	30,701
Contingency Reserve	245,127	-	-	245,127	-	245,127
At-Risk (K-12)	147,415	225,000	208,721	163,694	5,990	169,684
At-Risk (4 Yr. Old)	33,903	30,000	28,056	35,847	-	35,847
Bilingual Education	10,390	8,000	7,040	11,350	-	11,350
KPERS	-	254,452	254,452	-	-	-
South Wind Virtual	61,081	190,000	204,583	46,498	-	46,498
ESSER	-	2,202	5,303	(3,101)	-	(3,101)
Title I	-	97,526	97,526	-	8,534	8,534
Title II A - Teacher Improvement	-	9,526	9,526	-	-	-
Title IV - ESSA Student Support	-	12,955	12,955	-	-	-
Title V & Federal Funds	-	-	-	-	-	-
Gifts and Grant	2,185	68,344	68,194	2,335	-	2,335
Small Rural Schools Grant	-	25,415	32,597	(7,182)	7,182	-
Carl Perkins Grant	-	3,126	3,126	-	-	-
District Activity	30,009	29,301	31,461	27,849	-	27,849
Total Special Purpose Funds	1,429,513	2,095,742	1,880,368	1,644,887	47,843	1,692,730
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,534,210</u>	<u>\$ 5,278,490</u>	<u>\$ 5,061,241</u>	<u>\$ 1,751,459</u>	<u>\$ 207,484</u>	<u>\$ 1,958,943</u>
					Checking	\$ 241,565
					Money Market	1,565,095
					Savings	222
					Certificates of Deposit	200,532
					Total Cash	2,007,414
					Agency Funds Per Schedule 3	(48,471)
					<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,958,943</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 403 is a municipal corporation governed by an elected seven-member board. This financial statement presents USD No. 403, Otis, Kansas.

The regulatory financial statement presents USD 403 of Otis, KS (the municipality) and does not include any related municipal entities.

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Accounting and Auditing Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligation to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

# UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

## NOTES TO FINANCIAL STATEMENT

June 30, 2020

### NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.).

#### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental, Contingency Reserve, ESSER, Title I, Title II A – Teacher Improvement, Title IV – ESSA Student Support, Title V & Federal Funds, Gifts and Grants, Small Rural Schools Grant, Carl Perkins Grant, and District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2020

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the district records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement.

Property Tax

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20<sup>th</sup> and one-half the following May 10<sup>th</sup>. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the school district and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-113 requires no indebtedness be created for a fund in excess of available monies in that fund. The Class of 2020 activity fund has a deficit cash balance at year end.

The ESSER Fund and Small Rural Schools Grant Fund shows a negative ending unencumbered cash balance at year end. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statute, therefore, is not deemed to be in violation of the Kansas cash basis law.

USD 403 is not aware of any other statutory violations.



UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2020

NOTE C – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during the designated "peak periods," when required coverage is 50%. The District has not designated any "peak periods." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,007,414 and the bank balance was \$1,958,122. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by 2 banks resulting in a concentration of credit risk. Of the bank balance, \$510,950 was covered by federal depository insurance, \$1,447,172 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$100,897 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2020

NOTE E – INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr. Old)	K.S.A. 72-6428	\$ 30,000
General Fund	Bilingual Education	K.S.A. 72-6428	8,000
General Fund	Capital Outlay	K.S.A. 72-6428	115,000
General Fund	Professional Development	K.S.A. 72-6428	12,000
General Fund	Special Education	K.S.A. 72-6428	413,734
General Fund	Virtual School	K.S.A. 72-6428	190,000
General Fund	Vocational Education	K.S.A. 72-6428	70,000
Local Option	At Risk (K-12)	K.S.A. 72-6433	225,000
Local Option	Driver's Education	K.S.A. 72-6433	4,000
Local Option	Food Service	K.S.A. 72-6433	40,000
Local Option	Special Education	K.S.A. 72-6433	21,516
Local Option	Vocational Ed	K.S.A. 72-6433	50,000

NOTE F – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS/COMMITMENTS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Death and Disability Other Post Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kanas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Compensated Absences

*Discretionary/Sick Leave* Classified employees will be granted 10 days annually, per year accumulative to 85 days. The annual amount of sick leave will be credited to the employee annually on July 1. Employees hired for summer help are not eligible for sick leave benefits.

At the beginning of each contract year, certified employees will be credited 15 discretionary days, based on a percent of total contract time. Discretionary days must be used first. Remaining sick leave days already accumulated may be used after that for personal illness or disability. The USD will buy back unused leave time over 70 days. Termination of employment shall automatically void all accumulated days of sick leave.

*Vacation* If granted, classified employees with one to nine years of experience in the district will be granted ten days of vacation per year. Employees with ten years or more experience in the district will be granted fifteen days of vacation per year. Employees with twenty years or more experience in the district will be granted twenty days of vacation per year. The additional days of vacation will commence on July 1 following the anniversary date of employment. Vacation days will not be accumulative.

# UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

## NOTES TO FINANCIAL STATEMENT

June 30, 2020

### NOTE G – DEFINED BENEFIT PENSION PLAN

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation of annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Senate 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$102,718 for the year ended June 30, 2020.

UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2020

NOTE G – DEFINED BENEFIT PENSION PLAN - CONTINUED

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,530,494. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

NOTE H – CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the district may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from the 2018 fiscal year to the 2019 fiscal year and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the district.

NOTE I – CORONAVIRUS (COVID-19)

On March 11, 2020, the COVID-19 outbreak was declared a global pandemic, which resulted in federal, state, and local governments implementing restrictions and mitigation measures to slow the spread of the virus.

On March 12, 2020 Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required all school buildings or facilities to close and cease in-person instruction until May 29, 2020 or until the statewide State of Disaster Emergency proclamation expired, whichever occurred first.

The duration of these conditions and the ultimate financial effects on the municipality cannot be reasonably estimated at this time.

UNIFIED SCHOOL DISTRICT NO. 403, OTIS, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2020

NOTE J – LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Lease Purchase:									
Bus	3.19%	6/23/2017	\$ 166,838	6/15/2020	<u>\$ 57,353</u>	<u>-</u>	<u>\$ 57,353</u>	<u>-</u>	<u>720</u>
Total Contractual Indebtedness					<u>57,353</u>	<u>-</u>	<u>57,353</u>	<u>-</u>	<u>720</u>

NOTE K – SUBSEQUENT EVENTS

In September 2020, the Board requested bids for Phase 1 of the USD’s facility improvements.

In September 2020, the Board approved to purchase a 2020 Ford Transit for \$33,309 payable from the Capital Outlay Fund.

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 432, OTIS-BISON  
OTIS, KANSAS**

REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2020

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2020**

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	\$ 2,577,928	\$ (166,694)	\$ 30,686	\$ 2,441,920	\$ 2,441,920	\$ -
Supplemental General	773,590	(34,809)	175	738,956	738,953	(3)
Special Purpose Funds:						
Capital Outlay	610,000	-	-	610,000	125,742	(484,258)
Driver Training	16,340	-	-	16,340	5,363	(10,977)
Food Service	184,500	-	-	184,500	175,829	(8,671)
Professional	48,600	-	-	48,600	13,775	(34,825)
Special Education	526,485	-	-	526,485	457,122	(69,363)
Vocational Education	229,500	-	-	229,500	126,608	(102,892)
At Risk (K-12)	326,500	-	-	326,500	208,721	(117,779)
At Risk (4 Yr. Old)	29,025	-	-	29,025	28,056	(969)
Bilingual Education	23,500	-	-	23,500	7,040	(16,460)
KPERs	280,123	-	-	280,123	254,452	(25,671)
South Wind Virtual	209,100	-	-	209,100	204,583	(4,517)
Total Budgeted Funds	<u>\$ 5,835,191</u>	<u>\$ (201,503)</u>	<u>\$ 30,861</u>	<u>\$ 5,664,549</u>	<u>\$ 4,788,164</u>	<u>\$ (876,385)</u>

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**GENERAL FUND**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Equalization Aid	\$ 1,973,230	\$ 2,092,700	\$ 2,193,061	\$ (100,361)
Mineral Production Tax	7,067	4,117	-	4,117
Special Education Aid	299,203	314,417	384,867	(70,450)
State Aid Reimbursement	-	532	-	532
Other Local Sources				
Miscellaneous	5,972	19,802	-	19,802
Daycare Tuition	-	9,227	-	9,227
Preschool Tuition	21,215	1,125	-	1,125
	<u>2,306,687</u>	<u>2,441,920</u>	<u>\$ 2,577,928</u>	<u>\$ (136,008)</u>
<b>Expenditures Subject To Legal Max</b>				
<b>Instruction</b>				
Certified Salaries	638,013	682,008	742,871	(60,863)
Non-Certified Salaries	34,977	45,254	39,354	5,900
Employee Insurance	87,255	95,110	93,000	2,110
Social Security	57,317	61,359	65,000	(3,641)
Other Employee Benefit	12,710	10,012	20,000	(9,988)
Purchased Professional/Technical Services	7,861	8,608	10,000	(1,392)
General Supplies (Teaching)	62,293	60,366	75,000	(14,634)
Textbooks	-	200	10,000	(9,800)
Supplies (Technology Related)	14,694	17,262	20,000	(2,738)
Miscellaneous Supplies	22,426	30,620	8,371	22,249
Property	1,036	1,507	50,000	(48,493)
	<u>938,582</u>	<u>1,012,306</u>	<u>1,133,596</u>	<u>(121,290)</u>
<b>Student Support Services</b>				
Certified Salaries	53,010	56,951	55,000	1,951
Employee Insurance	10,487	11,077	15,000	(3,923)
Social Security	3,394	3,399	5,000	(1,601)
Other Employee Benefit	413	432	500	(68)
Insurance	-	2,022	-	2,022
Other	5,778	13,380	7,700	5,680
	<u>73,082</u>	<u>87,261</u>	<u>83,200</u>	<u>4,061</u>



**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**GENERAL FUND - CONTINUED**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	44,322	46,032	42,000	4,032
Non-Certified Salaries	-	-	5,000	(5,000)
Employee Insurance	6,264	7,223	6,500	723
Social Security	3,203	3,392	3,500	(108)
Other Employee Benefit	39	42	50	(8)
Purchased Professional/Technical Services	810	1,164	2,000	(836)
Books/Periodicals	60	1,565	-	1,565
Miscellaneous Supplies	122	1,732	-	1,732
Total Instruction Support Staff	54,820	61,150	59,050	2,100
General Administration				
Certified Salaries	25,970	35,054	30,000	5,054
Non-Certified Salaries	52,044	66,843	58,000	8,843
Employee Insurance	12,528	15,862	15,000	862
Social Security	5,638	7,495	6,000	1,495
Other Employee Benefit	6,890	9,832	7,200	2,632
Purchased Professional/Technical Services	22,153	36,902	10,000	26,902
Insurance	41,367	45,354	50,000	(4,646)
Communications	2,856	3,371	5,000	(1,629)
Supplies	4,233	1,233	4,000	(2,767)
Property	6,893	5,103	7,000	(1,897)
Other	15,670	-	31,000	(31,000)
Total General Administration	196,242	227,049	223,200	3,849
School Administration				
Certified Salaries	69,504	80,333	75,000	5,333
Non-Certified Salaries	40,084	39,910	45,000	(5,090)
Employee Insurance	14,696	17,887	18,500	(613)
Social Security	7,237	8,444	8,500	(56)
Other Employee Benefit	16,693	744	20,000	(19,256)
Communications	6,562	2,607	7,000	(4,393)
Supplies	5,103	3,289	7,000	(3,711)
Property	8,910	4,070	10,000	(5,930)
Total School Administration	168,789	157,284	191,000	(33,716)

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**GENERAL FUND - CONTINUED**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Other Supplemental Services				
Certified Salaries	24,974	29,008	37,000	(7,992)
Employee Insurance	6,264	6,484	7,500	(1,016)
Social Security	1,264	1,506	1,500	6
Other Employee Benefit	15	18	15	3
Purchased Professional/Technical Services	18,007	20,004	20,000	4
Heat/Electricity	-	352	-	352
Property	-	764	-	764
Total Other Supplemental Services	50,524	58,136	66,015	(7,879)
Transfers				
Capital Outlay	-	115,000	-	115,000
Bilingual Education	11,000	8,000	12,000	(4,000)
Drivers Education	2,000	-	-	-
At-Risk (K-12)	84,000	-	100,000	(100,000)
At-Risk (4 Yr. Old)	25,000	30,000	30,000	-
Professional	30,000	12,000	30,000	(18,000)
Vocational Education	107,648	70,000	125,000	(55,000)
Special Education	430,000	413,734	384,867	28,867
South Wind Virtual	135,000	190,000	140,000	50,000
Total Transfers	824,648	838,734	821,867	16,867
Total Expenditures	2,306,687	2,441,920	2,577,928	(136,008)
Adjustment For Qualifying Budget Credits	-	-	30,686	(30,686)
Adjustment To Comply With Legal Max	-	-	(166,694)	166,694
Total Expenditures and Transfers Subject To Legal Max Budget	2,306,687	2,441,920	\$ 2,441,920	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**SUPPLEMENTAL GENERAL FUND**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad Valorem Tax	\$ 662,838	\$ 568,255	\$ 604,937	\$ (36,682)
Delinquent Tax	7,236	27,923	5,130	22,793
Motor Vehicle Tax	45,102	42,444	45,509	(3,065)
Recreational Vehicle Tax	663	670	1,071	(401)
Supplemental State Aid	64,923	101,361	106,137	(4,776)
Miscellaneous	2,698	175	-	175
<b>Total Receipts</b>	<b>783,460</b>	<b>740,828</b>	<b>\$ 762,784</b>	<b>\$ (21,956)</b>
<b>Expenditures</b>				
<b>Student Support Services</b>				
Certified	31,460	26,016	30,718	(4,702)
Social Security	1,726	1,829	1,800	29
Other Purchased Services	24	22	30	(8)
<b>Total Student Support Services</b>	<b>33,210</b>	<b>27,867</b>	<b>32,548</b>	<b>(4,681)</b>
<b>Operations and maintenance</b>				
Non-Certified	89,294	94,540	93,000	1,540
Insurance	12,528	18,398	15,000	3,398
Social Security	6,467	6,996	7,000	(4)
Other Employee Benefits	5,434	7,304	6,000	1,304
Water/Sewer/Trash	10,159	10,305	9,000	1,305
Heating	25,322	19,803	30,000	(10,197)
Cleaning	-	-	2,500	(2,500)
Repairs	30,608	21,403	30,000	(8,597)
Building Repairs	7,789	6,130	8,000	(1,870)
Other	4,424	4,593	2,000	2,593
Supplies	18,713	5,307	20,000	(14,693)
Electricity	27,058	23,443	30,000	(6,557)
Other	5,370	5,257	-	5,257
Property	-	-	4,720	(4,720)
Motor Fuel	712	573	1,000	(427)
<b>Total Operation and Maintenance</b>	<b>243,878</b>	<b>224,052</b>	<b>258,220</b>	<b>(34,168)</b>

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**SUPPLEMENTAL GENERAL FUND - CONTINUED**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Student Transportation Services				
Non-Certified	45,364	38,052	60,922	(22,870)
Insurance	6,264	6,484	10,000	(3,516)
Social Security	3,427	2,909	4,000	(1,091)
Other Employee Benefits	3,182	2,595	4,000	(1,405)
Total Student Transportation Services	58,237	50,040	78,922	(28,882)
Vehicle Operating Services				
Insurance	8,062	9,336	10,000	(664)
Motor Fuel	25,109	16,252	27,000	(10,748)
Supplies	32,040	62,149	50,000	12,149
Other	3,514	2,260	4,000	(1,740)
Total Vehicle Operating Services	68,725	89,997	91,000	(1,003)
Other Student Transportation Services				
Non-Certified	9,020	6,049	10,000	(3,951)
Social Security	536	427	700	(273)
Other	192	5	200	(195)
Total Other Student Transportation Services	9,748	6,481	10,900	(4,419)
Transfers				
Food Service	49,858	40,000	50,000	(10,000)
Bilingual Education	2,000	-	2,000	(2,000)
Driver's Education	2,000	4,000	-	4,000
At-Risk (K-12)	190,000	225,000	150,000	75,000
Vocational Education	65,603	50,000	100,000	(50,000)
Special Education	-	21,516	-	21,516
Total Transfers	309,461	340,516	302,000	38,516

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**SUPPLEMENTAL GENERAL FUND - CONTINUED**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Total Expenditures	723,259	738,953	773,590	(34,637)
Adjustment For Qualifying Budget Credits	-	-	175	(175)
Adjustment To Comply With Legal Max	-	-	(34,809)	34,809
Total Expenditures And Transfers Subject To Legal Max Budget	723,259	738,953	\$ 738,956	\$ (3)
Receipts Over Expenditures	60,201	1,875		
Unencumbered Cash, Beginning	44,496	104,697		
Unencumbered Cash, Ending	\$ 104,697	\$ 106,572		

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**CAPITAL OUTLAY FUND**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
General Property Tax				
Ad Valorem Tax	\$ 165,339	\$ 217,079	\$ 238,057	\$ (20,978)
Delinquent Tax	1,496	6,904	1,918	4,986
Motor Vehicle Tax	7,529	10,806	17,318	(6,512)
Recreation Vehicle Tax	1,029	171	407	(236)
Interest	10,673	8,606	-	8,606
Miscellaneous	108,270	21,918	-	21,918
Transfer From General	-	115,000	-	115,000
Total Receipts	<u>294,336</u>	<u>380,484</u>	<u>\$ 257,700</u>	<u>\$ 122,784</u>
<b>Expenditures</b>				
Instruction	11,233	17,380	85,000	(67,620)
Support Services	-	-	50,000	(50,000)
Instructional Support Staff	-	-	50,000	(50,000)
General Administration	-	-	50,000	(50,000)
School Administration	-	-	50,000	(50,000)
Property (Equipment)	8,265	16,912	85,000	(68,088)
Equipment & Buses	96,582	58,073	-	58,073
Purchased Professional/Technical Services	-	-	20,000	(20,000)
Repair And Remodeling Building/Improvements	<u>92,729</u>	<u>33,377</u>	<u>220,000</u>	<u>(186,623)</u>
Total Expenditures	<u>208,809</u>	<u>125,742</u>	<u>610,000</u>	<u>(484,258)</u>
Adjustment For Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures And Transfers Subject To Legal Max Budget	<u>208,809</u>	<u>125,742</u>	<u>\$ 610,000</u>	<u>\$ (484,258)</u>
Receipts Over (Under) Expenditures	85,527	254,742		
Unencumbered Cash, Beginning	295,987	381,514		
Unencumbered Cash, Ending	<u>\$ 381,514</u>	<u>\$ 636,256</u>		

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**DRIVER TRAINING FUND**

	2019 Actual	2020		Variance Over Under (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,617	\$ 1,950	\$ 2,600	\$ (650)
Other Revenue	2,800	-	3,000	(3,000)
Transfer from General	2,000	4,000	-	4,000
Transfer from Supplemental General	2,000	-	-	-
<b>Total Receipts</b>	<b>8,417</b>	<b>5,950</b>	<b>\$ 5,600</b>	<b>\$ 350</b>
Expenditures				
Instruction				
Salaries	3,140	3,782	10,000	(6,218)
Social Security	241	289	300	(11)
Other Employee Benefit	37	543	50	493
Property	-	-	5,000	(5,000)
Supplies	62	-	100	(100)
<b>Total Instruction</b>	<b>3,480</b>	<b>4,614</b>	<b>15,450</b>	<b>(10,836)</b>
Support Services				
Salaries	500	450	500	(50)
Social Security	38	34	40	(6)
<b>Total Support Services</b>	<b>538</b>	<b>484</b>	<b>540</b>	<b>(56)</b>
Vehicle Operation And Maintenance				
Motor Fuel	240	265	350	(85)
<b>Total Vehicle Operation And Maintenance</b>	<b>240</b>	<b>265</b>	<b>350</b>	<b>(85)</b>
<b>Total Expenditures</b>	<b>4,258</b>	<b>5,363</b>	<b>\$ 16,340</b>	<b>\$ (10,977)</b>
Receipts (Under) Expenditures	4,159	587		
Unencumbered Cash, Beginning	8,665	12,824		
Unencumbered Cash, Ending	\$ 12,824	\$ 13,411		

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**FOOD SERVICE FUND**

	2019 Actual	2020		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 1,213	\$ 1,631	\$ 1,180	\$ 451
Federal Aid	53,686	96,832	63,204	33,628
Other Revenues				
Lunch/Breakfast - Students	41,641	29,188	49,458	(20,270)
Adult Lunches	6,182	3,598	330	3,268
Miscellaneous	178	97	1,000	(903)
Transfer From Supplemental General	49,858	40,000	50,000	(10,000)
<b>Total Receipts</b>	<u>152,758</u>	<u>171,346</u>	<u>\$ 165,172</u>	<u>\$ 6,174</u>
<b>Expenditures</b>				
Food Service Operation				
Salaries	56,724	60,915	65,000	(4,085)
Employee Insurance	15,103	16,769	16,000	769
Social Security	4,157	4,525	5,000	(475)
Other Employee Benefits	2,185	4,575	2,500	2,075
Other Purchased Services	1,636	3,678	5,000	(1,322)
Food And Milk	62,929	82,500	70,000	12,500
Miscellaneous Supplies	7,024	2,707	5,000	(2,293)
Property	1,081	-	15,000	(15,000)
Other	314	160	1,000	(840)
<b>Total Food Service Operation</b>	<u>151,153</u>	<u>175,829</u>	<u>184,500</u>	<u>(8,671)</u>
<b>Total Expenditures</b>	<u>151,153</u>	<u>175,829</u>	<u>\$ 184,500</u>	<u>\$ (8,671)</u>
Receipts Over (Under) Expenditures	1,605	(4,483)		
Unencumbered Cash, Beginning	<u>43,395</u>	<u>45,000</u>		
Unencumbered Cash, Ending	<u>\$ 45,000</u>	<u>\$ 40,517</u>		



**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**PROFESSIONAL FUND**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,758	\$ 2,195	\$ 2,500	\$ (305)
Transfer From General	30,000	12,000	30,000	(18,000)
Total Receipts	<u>32,758</u>	<u>14,195</u>	<u>\$ 32,500</u>	<u>\$ (18,305)</u>
Expenditures				
Certified	2,222	3,135	3,000	135
Non-Certified	507	577	5,500	(4,923)
Purchased Professional/Technical Services	16,567	9,587	40,000	(30,413)
Supplies	56	476	100	376
Total Expenditures	<u>19,352</u>	<u>13,775</u>	<u>\$ 48,600</u>	<u>\$ (34,825)</u>
Receipts Over (Under) Expenditures	13,406	420		
Unencumbered Cash, Beginning	<u>20,898</u>	<u>34,304</u>		
Unencumbered cash, ending	<u>\$ 34,304</u>	<u>\$ 34,724</u>		

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**SPECIAL EDUCATION FUND**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Special Education Aid	\$ 2,875	\$ 1,869	\$ 5,000	\$ (3,131)
Transfer From General	430,000	413,734	384,867	28,867
Transfer From Supplemental General	-	21,516	-	21,516
<b>Total Receipts</b>	<u>432,875</u>	<u>437,119</u>	<u>\$ 389,867</u>	<u>\$ 47,252</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Payment to Special Education Co-op	410,920	441,811	470,335	(28,524)
Other	-	74	-	74
<b>Total Instruction</b>	<u>410,920</u>	<u>441,885</u>	<u>470,335</u>	<u>(28,450)</u>
<b>Student Transportation Services</b>				
Salaries	12,069	10,001	15,000	(4,999)
Employee Insurance	-	-	500	(500)
Social Security	922	765	1,000	(235)
Other Employee Benefits	711	706	1,500	(794)
Supplies	-	-	500	(500)
<b>Total Student Transportation Services</b>	<u>13,702</u>	<u>11,472</u>	<u>18,500</u>	<u>(7,028)</u>
<b>Vehicle Operating Services</b>				
Insurance	1,272	1,379	1,500	(121)
Motor Fuel	3,351	1,297	4,000	(2,703)
Supplies	150	137	2,000	(1,863)
Equipment (Including Buses)	-	-	30,000	(30,000)
Other	1,965	952	150	802
<b>Total Vehicle Operating Services</b>	<u>6,738</u>	<u>3,765</u>	<u>37,650</u>	<u>(33,885)</u>
<b>Total Expenditures</b>	<u>431,360</u>	<u>457,122</u>	<u>\$ 526,485</u>	<u>\$ (69,363)</u>
Receipts (Under) Expenditures	1,515	(20,003)		
Unencumbered Cash, Beginning	<u>223,830</u>	<u>225,345</u>		
Unencumbered Cash, Ending	<u>\$ 225,345</u>	<u>\$ 205,342</u>		

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**VOCATIONAL EDUCATION FUND**

	2019 Actual	2020		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Transfer From General	\$ 107,201	\$ 70,000	\$ 125,000	\$ (55,000)
Transfer From Supplemental General	66,050	50,000	100,000	(50,000)
Total Receipts	<u>173,251</u>	<u>120,000</u>	<u>\$ 225,000</u>	<u>\$ (105,000)</u>
Expenditures				
Instruction				
Certified Salaries	69,266	95,099	150,000	(54,901)
Employee Insurance	6,324	14,667	10,000	4,667
Social Security	5,047	6,962	8,500	(1,538)
Other Employee Benefits	236	330	1,000	(670)
Purchased Professional/Technical Services	-	693	-	693
Supplies	6,812	6,219	40,000	(33,781)
Property	-	2,638	20,000	(17,362)
Total Expenditures	<u>87,685</u>	<u>126,608</u>	<u>\$ 229,500</u>	<u>\$ (102,892)</u>
Receipts Over (Under) Expenditures	85,566	(6,608)		
Unencumbered Cash, Beginning	<u>87,509</u>	<u>173,075</u>		
Unencumbered Cash, Ending	<u>\$ 173,075</u>	<u>\$ 166,467</u>		

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**TEXTBOOK RENTAL FUND**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Textbook Rental Fees	\$ 8,003	\$ 6,978
Miscellaneous Revenue	4,450	3,823
	<u>12,453</u>	<u>10,801</u>
Total Receipts		
Expenditures		
Supplies	248	263
Textbooks	26,395	12,126
	<u>26,643</u>	<u>12,389</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(14,190)	(1,588)
Unencumbered Cash, Beginning	<u>41,531</u>	<u>27,341</u>
Unencumbered Cash, Ending	<u><u>\$ 27,341</u></u>	<u><u>\$ 25,753</u></u>

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
For the Year Ended June 30, 2020  
(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**CONTINGENCY RESERVE FUND**

	2019 Actual	2020 Actual
	<u>          </u>	<u>          </u>
Receipts	\$ -	\$ -
Total Receipts	<u>          </u>	<u>          </u>
Expenditures	<u>          </u>	<u>          </u>
Total Expenditures	<u>          </u>	<u>          </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>245,127</u>	<u>245,127</u>
Unencumbered Cash, Ending	<u><u>\$ 245,127</u></u>	<u><u>\$ 245,127</u></u>

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**AT RISK FUND (K-12)**

	2019 Actual	2020		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Transfer From General	\$ 84,000	\$ -	\$ 100,000	\$ (100,000)
Transfer From Supplemental General	190,000	225,000	150,000	75,000
Total Receipts	<u>274,000</u>	<u>225,000</u>	<u>\$ 250,000</u>	<u>\$ (25,000)</u>
Expenditures				
Certified Salaries	168,089	146,494	220,000	(73,506)
Non-Certified Salaries	17,927	34,023	25,000	9,023
Insurance	2,248	11,959	3,500	8,459
Social Security	3,766	5,931	4,000	1,931
Other Employee Benefits	626	816	1,000	(184)
Supplies	4,815	3,852	70,000	(66,148)
Property	-	4,048	-	4,048
Purchased Professional/Technical Services	-	1,598	3,000	(1,402)
Total Expenditures	<u>197,471</u>	<u>208,721</u>	<u>\$ 326,500</u>	<u>\$ (117,779)</u>
Receipts Over Expenditures	76,529	16,279		
Unencumbered Cash, Beginning	<u>70,886</u>	<u>147,415</u>		
Unencumbered Cash, Ending	<u>\$ 147,415</u>	<u>\$ 163,694</u>		

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**AT RISK FUND (4 YR. OLD)**

	2019 Actual	2020		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Transfer From General	\$ 25,000	\$ 30,000	\$ 30,000	\$ -
Total Receipts	<u>25,000</u>	<u>30,000</u>	<u>\$ 30,000</u>	<u>\$ -</u>
Expenditures				
Certified Salaries	5,259	5,000	10,000	(5,000)
Non-Certified Salaries	4,817	20,101	10,000	10,101
Insurance	2,605	1,328	3,000	(1,672)
Social Security	1,103	1,415	1,000	415
Other Employee Benefits	13	14	25	(11)
Supplies	31	198	5,000	(4,802)
Total Expenditures	<u>13,828</u>	<u>28,056</u>	<u>\$ 29,025</u>	<u>\$ (969)</u>
Receipts Over Expenditures	11,172	1,944		
Unencumbered Cash, Beginning	<u>22,731</u>	<u>33,903</u>		
Unencumbered Cash, Ending	<u>\$ 33,903</u>	<u>\$ 35,847</u>		

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**BILINGUAL EDUCATION FUND**

	2019 Actual	2020		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Transfer From General	\$ 11,000	\$ 8,000	\$ 12,000	\$ (4,000)
Transfer From Supplemental General	2,000	-	2,000	(2,000)
Total Receipts	<u>13,000</u>	<u>8,000</u>	<u>\$ 14,000</u>	<u>\$ (6,000)</u>
Expenditures				
Certified Salaries	2,580	6,975	10,000	(3,025)
Non-Certified salaries	-	-	5,000	(5,000)
Social Security	30	31	500	(469)
Supplies	-	34	8,000	(7,966)
Total Expenditures	<u>2,610</u>	<u>7,040</u>	<u>\$ 23,500</u>	<u>\$ (16,460)</u>
Receipts Over Expenditures	10,390	960		
Unencumbered Cash, Beginning	<u>-</u>	<u>10,390</u>		
Unencumbered Cash, Ending	<u>\$ 10,390</u>	<u>\$ 11,350</u>		



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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**KPERS FUND**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 164,761	\$ 254,452	\$ 280,123	\$ (25,671)
Total Receipts	<u>164,761</u>	<u>254,452</u>	<u>\$ 280,123</u>	<u>\$ (25,671)</u>
Expenditures				
Employee Benefits	164,761	254,452	280,123	(25,671)
Total Expenditures	<u>164,761</u>	<u>254,452</u>	<u>\$ 280,123</u>	<u>\$ (25,671)</u>
Receipts Over Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

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**SOUTH WIND VIRTUAL FUND**

	2019 Actual	2020		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Transfer From General	\$ 135,000	\$ 190,000	\$ 140,000	\$ 50,000
Miscellaneous Revenue	506	-	10,000	(10,000)
Tuition	1,200	-	1,000	(1,000)
<b>Total Receipts</b>	<b>136,706</b>	<b>190,000</b>	<b>\$ 151,000</b>	<b>\$ 39,000</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Certified Salaries	-	103,170	75,000	28,170
Employee Insurance	12,031	12,968	13,000	(32)
Social Security	7,777	7,803	8,000	(197)
Other Employee Benefits	4,558	8,691	5,000	3,691
Telephone	1,444	1,372	6,100	(4,728)
Supplies	269	97	26,000	(25,903)
Equipment/Software	45,933	6,136	5,000	1,136
Mileage	4,478	4,346	-	4,346
Payment to In-House Facility	70,800	60,000	71,000	(11,000)
Workshops	200	-	-	-
<b>Total Expenditures</b>	<b>147,490</b>	<b>204,583</b>	<b>\$ 209,100</b>	<b>\$ (4,517)</b>
Receipts Over (Under) Expenditures	(10,784)	(14,583)		
Unencumbered Cash, Beginning	71,865	61,081		
Unencumbered Cash, Ending	\$ 61,081	\$ 46,498		

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF) FUND**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Cares Act	\$ -	\$ 2,202
Total Receipts	<u>-</u>	<u>2,202</u>
Expenditures		
Instruction		
Non-Certified Salaries	-	3,813
Social Security	-	283
Other Employee Benefits	-	3
Supplies	-	814
Communication	-	303
Motor Fuel	<u>-</u>	<u>87</u>
Total Expenditures	<u>-</u>	<u>5,303</u>
Receipts Over (Under) Expenditures	-	(3,101)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ (3,101)</u></u>

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**TITLE I FUND**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Federal Aid	\$ 187,525	\$ 75,045
Transfer From Title II	5,592	9,526
Transfer From Title IV	<u>13,344</u>	<u>12,955</u>
Total Receipts	<u>206,461</u>	<u>97,526</u>
Expenditures		
Instruction		
Certified Salaries	60,195	78,433
Non-Certified Salaries	14,970	-
Employee Insurance	10,341	6,516
Social Security	7,212	3,169
Other Employee Benefits	285	283
Supplies	228	1,996
Books and Periodicals	3,065	102
VS Computer & Related Equipment	1,795	809
Equipment	4,529	558
Workshops	1,099	5,660
VS Salary	<u>102,742</u>	<u>-</u>
Total Expenditures	<u>206,461</u>	<u>97,526</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

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**TITLE II A - TEACHER IMPROVEMENT FUND**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Federal Aid	\$ 5,592	\$ 9,526
Total Receipts	<u>5,592</u>	<u>9,526</u>
Expenditures		
Transfer to Title I	<u>5,592</u>	<u>9,526</u>
Total Expenditures	<u>5,592</u>	<u>9,526</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

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Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**TITLE IV - ESSA STUDENT SUPPORT FUND**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Federal Aid	<u>\$ 13,344</u>	<u>\$ 12,955</u>
Total Receipts	<u>13,344</u>	<u>12,955</u>
Expenditures		
Transfer to Title I	<u>13,344</u>	<u>12,955</u>
Total Expenditures	<u>13,344</u>	<u>12,955</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**TITLE V AND FEDERAL FUNDS**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Federal Aid	\$ 2,100	\$ -
Total Receipts	<u>2,100</u>	<u>-</u>
Expenditures		
Workshops, Expenses, Etc.	<u>2,100</u>	
Total Expenditures	<u>2,100</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**GIFTS AND GRANTS FUND**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts		
Revenue From Local Sources	\$ 57,091	\$ 38,974
Pre-K Pilot Grant	33,000	29,370
	<u>90,091</u>	<u>68,344</u>
Expenditures		
Wagner Family Scholarships	51,750	33,750
Forrest Tupper Scholarships	300	310
Supplies	348	-
Pre-K Pilot Expense	33,000	29,370
Equipment	4,831	4,764
	<u>90,229</u>	<u>68,194</u>
Receipts Over (Under) Expenditures	(138)	150
Unencumbered Cash, Beginning	<u>2,323</u>	<u>2,185</u>
Unencumbered Cash, Ending	<u>\$ 2,185</u>	<u>\$ 2,335</u>



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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**SMALL RURAL SCHOOLS GRANT FUND**

	2019 <u>Actual</u>	2020 <u>Actual</u>
Receipts		
Federal Aid	\$ 38,428	\$ 25,415
Total Receipts	<u>38,428</u>	<u>25,415</u>
Expenditures		
Equipment	<u>20,617</u>	<u>32,597</u>
Total Expenditures	<u>20,617</u>	<u>32,597</u>
Receipts Over (Under) Expenditures	17,811	(7,182)
Unencumbered Cash, Beginning	<u>(17,811)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ (7,182)</u>

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**SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
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(With Comparative Actual Totals for the prior Year Ended June 30, 2019)**

**CARL PERKINS GRANT FUND**

	2019 Actual	2020 Actual
Receipts		
Miscellaneous Revenue	\$ 1,390	\$ 3,126
Total Receipts	<u>1,390</u>	<u>3,126</u>
Expenditures		
Other	<u>1,390</u>	<u>3,126</u>
Total Expenditures	<u>1,390</u>	<u>3,126</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
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**SUMMARY OF RECEIPTS AND DISBURSEMENTS  
Regulatory Basis  
For the Year Ended June 30, 2020**

**AGENCY FUNDS**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
<u>High School</u>				
Band Club	\$ 4,697	\$ 7,450	\$ 5,379	\$ 6,768
Cheerleaders - High School	4,241	1,571	4,754	1,058
Cheerleaders - Junior High	617	4,216	4,272	561
Class of 2019	84	-	84	-
Class of 2020	12,830	1,192	14,360	(338)
Class of 2021	7,576	688	2,131	6,133
Class of 2022	4,459	115	52	4,522
Class of 2023	1,624	708	51	2,281
Concessions - High School	-	15,381	9,974	5,407
Concessions - Junior High	-	2,933	2,646	287
Dance Club	309	465	474	300
DECA	617	2,930	2,249	1,298
Kayettes	675	5,574	4,033	2,216
National Honor Society	364	-	280	84
SADD	5,784	7,685	7,136	6,333
Science Club	200	100	-	300
Student Council - High School	3,753	919	595	4,077
Student Council - Junior High	169	-	-	169
Tech Fee	-	2,993	2,993	-
Tech Video	1,667	-	798	869
Yearbook	3,839	1,908	3,722	2,025
	<u>53,505</u>	<u>56,828</u>	<u>65,983</u>	<u>44,350</u>
Total Student Organization Funds	53,505	56,828	65,983	44,350
Revolving Insurance Fund	<u>7,417</u>	<u>10,056</u>	<u>13,352</u>	<u>4,121</u>
	<u>7,417</u>	<u>10,056</u>	<u>13,352</u>	<u>4,121</u>
Total Agency Funds	<u>\$ 60,922</u>	<u>\$ 66,884</u>	<u>\$ 79,335</u>	<u>\$ 48,471</u>

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**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended June 30, 2020**

**DISTRICT ACTIVITY FUNDS**

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
<b>Gate Receipts</b>				
<b>High School &amp; Junior High</b>				
Athletics - High School	\$ 8,363	\$ 10,781	\$ 12,800	\$ 6,344
Total Gate Receipts	<u>8,363</u>	<u>10,781</u>	<u>12,800</u>	<u>6,344</u>
<b>School Projects</b>				
<b>High School &amp; Junior High</b>				
Book and Horn Rental	-	4,478	4,478	-
General Petty Cash	(64)	1,282	1,218	-
Industrial Arts	5,650	93	-	5,743
Joe Peroli Memorial	1,503	-	-	1,503
Library	120	-	-	120
Quiz Bowl - High School	141	344	360	125
Quiz Bowl - Junior High	-	384	345	39
Speech	2,667	-	-	2,667
Junior High Assessment	148	-	-	148
Subtotal High School & Junior High	<u>10,165</u>	<u>6,581</u>	<u>6,401</u>	<u>10,345</u>
<b>Elementary School</b>				
Book Rental	-	2,510	2,510	-
Petty Cash	-	500	500	-
General/Savings Account	1,032	1	810	223
Trash Bags	7,800	-	125	7,675
Accelerated Reader	1,608	3,643	3,337	1,914
Donations	1,041	77	-	1,118
Pre-School	-	1,125	1,125	-
Tech Fee	-	860	860	-
Band Fee	-	45	45	-
Subtotal Elementary School	<u>11,481</u>	<u>8,761</u>	<u>9,312</u>	<u>10,930</u>
Total School Projects	<u>21,646</u>	<u>15,342</u>	<u>15,713</u>	<u>21,275</u>
Sales Tax	-	3,178	2,948	230
Total District Activity Funds	<u>\$ 30,009</u>	<u>\$ 29,301</u>	<u>\$ 31,461</u>	<u>\$ 27,849</u>