UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

Independent Auditor's Reports with
Financial Statement and
Supplementary Information

For the Fiscal Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

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Independence, Kansas

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #446
Independence, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #446, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #446 as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #446 as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing* Standards, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District #446 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, the schedule of receipts and disbursements – agency funds – regulatory basis, and the summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and

relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District #446 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated January 17, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2024, on our consideration of the Unified School District #446's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Unified School District #446's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District #446's internal control over financial reporting and compliance.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
December 4, 2024

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2024
General	$ 0.51	$ 15,359,924.36	$ 15,359,924.00	$ 0.87	$ 904,743.64	$ 904,744.51
Supplemental General	111,549.98	5,110,069.82	5,080,565.00	141,054.80	672,593.28	813,648.08
Special Purpose Funds:						
4 Year Old At-Risk	15,000.00	207,551.16	207,538.16	15,013.00	15,618.94	30,631.94
K-12 At-Risk	4,418.00	4,046,727.00	4,042,417.99	8,727.01	387,025.79	395,752.80
Vocational Education	40,000.00	331,961.13	331,961.13	40,000.00	42,901.43	82,901.43
Virtual Education	-	93,078.99	93,078.99	-	12,864.13	12,864.13
Special Education	251,341.02	3,067,690.97	2,919,031.99	400,000.00	-	400,000.00
Driver Training	59,392.19	13,050.00	15,692.37	56,749.82	-	56,749.82
Food Service	416,335.98	1,288,486.25	1,278,645.97	426,176.26	513.96	426,690.22
Capital Outlay	1,278,691.62	3,993,924.49	2,770,106.88	2,502,509.23	413,823.68	2,916,332.91
Professional Development	-	30,500.00	30,500.00	-	-	-
Bilingual Education	-	18,104.00	18,104.00	-	1,485.55	1,485.55
Recreation Commission	24,239.16	573,748.64	580,500.00	17,487.80	-	17,487.80
Recreation Commission Employee Benefits & Special Liabilitiy	3,613.77	143,480.31	146,000.00	1,094.08	-	1,094.08
Public Library Board	20,415.85	384,763.91	395,500.00	9,679.76	-	9,679.76
Gifts and Grants	33,558.79	39,313.29	39,340.44	33,531.64	9,486.29	43,017.93
Pre-K Pilot Grant	(75,122.00)	316,168.00	356,291.00	(115,245.00)	121,404.06	6,159.06
KPERS Special Retirement Contributions	-	1,690,845.28	1,690,845.28	-	-	-
Contingency Reserve	532,355.28	300,000.00	100,000.00	732,355.28	-	732,355.28
Special Assessment	3,005.81	-	3,005.81	-	-	-
Summer Food Program	1,827.89	-	1,827.89	-	-	-
MHIT Grant	-	122,371.00	122,371.00	-	15,259.34	15,259.34
Kansas Health Foundation	3,122.27	-	3,122.27	-	-	-
Textbook & Student Material Revolving	130,177.58	596,312.80	328,993.81	397,496.57	258,211.81	655,708.38
Dual Credit - ICC Classes	29,475.80	15,400.00	8,288.03	36,587.77	-	36,587.77
Fruit & Veggie Grant	18,147.25	17,798.66	11,905.24	24,040.67	-	24,040.67

The notes to the financial statement are
an inte ral part of this statement.

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis (Continued)
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2024
Special Purpose Funds: (Continued)						
COVID Testing Grant	$ -	$ 40,858.98	$ 60,935.78	$ (20,076.80)	$ 955.64	$ (19,121.16)
ESSER III	(11,570.38)	2,043,902.00	2,359,926.41	(327,594.79)	243,656.35	(83,938.44)
21st Century Grant	-	99,753.00	99,753.00	-	1,659.53	1,659.53
Carl Perkins Reserve	-	133.00	133.00	-	-	-
CP Reserve - Work Base Learning	-	10,000.00	10,000.00	-	488.98	488.98
CP Reserve - Laura McClure PD	-	3,000.00	3,000.00	-	-	-
Carl Perkins Grant	-	28,972.00	28,972.00	-	782.32	782.32
Title I 23446	-	783,258.00	783,258.00	-	63,040.51	63,040.51
Title II-A 23446	-	96,046.00	96,046.00	-	2,800.19	2,800.19
Title IV 22446	-	52,125.00	52,125.00	-	9,677.20	9,677.20
After School Academy Scholarship	46,945.56	14,430.00	535.00	60,840.56	-	60,840.56
Gate Receipts	42,072.72	85,628.51	117,436.60	10,264.63	-	10,264.63
Special Projects	8,472.65	52,915.74	50,332.42	11,055.97	-	11,055.97
Bond and Interest Funds:						
Bond and Interest	5,585,968.76	6,182,680.26	5,708,442.50	6,060,206.52	-	6,060,206.52
Total Reporting Entity (Excluding Agency Funds)	$ 8,573,436.06	$ 47,254,972.55	$ 45,306,452.96	$ 10,521,955.65	$ 3,178,992.62	$ 13,700,948.27

Composition of Cash	
Cash on Hand	$ 400.00
Checking Accounts	9,052,389.12
Money Market Account	241,667.92
District Petty Cash	2,584.75
Activity Checking Accounts	250,588.00
Certificate of Deposits	4,384,820.63
Total Cash	13,932,450.42
Less Agency Funds per Schedule 3	(231,502.15)
Total Reporting Entity (Excluding Agency Funds)	$ 13,700,948.27

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of Unified School District #446, Independence, Kansas (the 'District'), Independence, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #446.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the District exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the District. Related municipal entities are not required to be included in the District's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related entity:

Recreation Commission – Independence Recreation Commission oversees recreational activities. The recreation commission can sue and be sued, but acquisition of real property by the commission, must be approved by the District. The District levies taxes for the recreation commission. Bond issuances must be approved by the District. The Recreation Commission funds in this financial statement only include tax levy money collected by the District and distributed to the Commission. Financial statement are available at the Commission.

Independence Public Schools Foundation - The economic resources received or held by the Foundation are held almost entirely for the direct benefit of the District. The Independence Public Schools Foundation was formed to promote and foster the educational purposes of the District, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the District. The Foundation acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the District. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation board of directors. The Foundation can sue and be sued, and can buy, sell, or lease real property. Separate internal financial statements are available from the Foundation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the Unified School District #446, Independence, Kansas, for the year ended June 30, 2024:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as regulatory receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as regulatory receipts. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a regulatory receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. During the year, the District did not amend any funds, but the General Fund and Supplemental General Fund budgets were decreased to the legal maximum budget based upon final enrollment numbers being lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for trust funds and the following special purpose funds:

- Gifts and Grants Fund
- Pre-K Pilot Grant Fund
- Contingency Reserve Fund
- Special Assessment Fund
- Summer Food Program Fund
- MHIT Grant Fund
- Kansas Health Foundation Fund
- Textbook & Student Material Revolving Fund
- Dual Credit-ICC Classes Fund
- Fruit & Veggie Grant Fund
- COVID Testing Grant Fund
- ESSER III Fund
- 21st Century Grant Fund
- Carl Perkins Reserve Fund
- CP Reserve-Work Base Learning Fund
- CP Reserve- Laura McClure PD Fund
- Carl Perkins FY22 Grant Fund
- Title I 23446 Fund
- Title II-A 23446 Fund
- Title IV 22446 Fund
- After School Academy Scholarship Fund

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes
Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the District was in apparent violation with K.S.A. 10-1113, as the District has obligated expenditures in excess of available monies in the Pre-K Pilot Grant Fund, COVID Testing Grant Fund, and ESSER III Fund. However, K.S.A 10-1116 provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. All of the funds listed above met the criteria under the statutes, and therefore, are not deemed to be in violation of the Kansas cash basis law. As shown in Schedule 1, the District was in apparent compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (Continued)

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At year-end, the District's carrying amount of deposits was $13,932,050.42 and the bank balance was $15,314,311.82. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $4,876,488.55 was covered by FDIC insurance and $10,437,823.27 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4. FINANCE LEASE OBLIGATIONS

The District has entered into a finance lease agreement in order to finance the acquisition of a new bus barn. Payments are made semi-annually, including interest at 3.25%. Final maturity of the lease is January 1, 2027. Future minimum lease payments are as follows:

Year Ended June 30	Totals
2025	$ 143,768.04
2026	287,536.08
2027	282,907.15
Total Payments from District	714,211.27
Less: Imputed Interest	(33,810.69)
Net Present Value of Minimum Lease Payments	680,400.58
Less: Current Maturities	(132,544.82)
Long-Term Finance Lease Obligations	$ 547,855.76

The District has entered into a finance lease agreement in order to finance the construction of a new early learning center. Payments are made semi-annually, including interest at 3.90%. Final maturity of the lease is April 10, 2033. Future minimum lease payments are as follows:

Year Ended June 30	Totals
2025	$ 306,227.62
2026	306,227.62
2027	306,227.62
2028	306,227.62
2029	306,227.62
2030-2033	1,288,967.55
Total Payments from District	2,820,105.65
Less: Imputed Interest	(470,112.96)
Net Present Value of Minimum Lease Payments	2,349,992.69
Less: Current Maturities	(216,670.04)
Long-Term Finance Lease Obligations	$ 2,133,322.65

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies									
Series 2014	2-4%	10/29/2014	$ 9,135,000.00	9/1/2023	$ 2,500,000.00	$ -	$ 2,500,000.00	$ -	$ 50,000.00
Series 2021	0.0027% - 1.40%	3/4/2021	34,105,000.00	3/1/2029	30,660,000.00	-	2,850,000.00	27,810,000.00	308,442.50
Finance Leases									
Commercial Bank - New Early Learning Center	3.90%	2/15/2023	2,500,000.00	4/10/2033	-	1,210,328.01	150,007.31	1,060,320.70	3,106.50
Commercial Bank - Bus Barn	3.25%	12/20/2018	2,000,000.00	1/1/2027	937,750.77	-	257,350.19	680,400.58	30,185.89
Total Contractual Indebtedness					$ 34,097,750.77	$ 1,210,328.01	$ 5,757,357.50	$ 29,550,721.28	$ 391,734.89

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows

Issue	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029	June 30, 2030-2033	Less Proceeds Not Drawn Down	Totals
Principal								
General Obligation Bonds								
Series 2021	$ 5,460,000.00	$ 5,500,000.00	$ 5,555,000.00	$ 5,610,000.00	$ 5,685,000.00	$ -	$ -	$ 27,810,000.00
Finance Leases								
Commercial Bank - New Early Learning Center	216,670.04	225,202.56	234,071.09	243,288.87	252,869.65	1,177,890.48	(1,289,671.99)	1,060,320.70
Commercial Bank - Bus Barn	132,544.82	271,789.87	276,065.89	-	-	-		680,400.58
	5,809,214.86	5,996,992.43	6,065,136.98	5,853,288.87	5,937,869.65	1,177,890.48	(1,289,671.99)	29,550,721.28
Total Principal								
Interest								
General Obligation Bonds								
Series 2021	131,548.75	236,972.50	181,683.75	116,055.00	39,795.00	-	-	706,055.00
Finance Leases								
Commercial Bank - New Early Learning Center	89,557.58	81,025.06	72,156.53	62,938.75	53,357.97	111,077.07	-	470,112.96
Commercial Bank - Bus Barn	11,223.22	15,746.21	6,841.26	-	-	-	-	33,810.69
Total Interest	232,329.55	333,743.77	260,681.54	178,993.75	93,152.97	111,077.07	-	1,209,978.65
Total Principal and Interest	$ 6,041,544.41	$ 6,330,736.20	$ 6,325,818.52	$ 6,032,282.62	$ 6,031,022.62	$ 1,288,967.55	$ (1,289,671.99)	$ 30,760,699.93

6. RIGHT TO USE CONTRACTS

As of June 30, 2024, the District has entered into a number of various contracts for various pieces of office equipment. Total payments for the year ended June 30, 2024 was $3,468.61. Under the current agreements, there are no future payments.

7. REFUNDING BONDS

On March 4, 2021, the District issued General Obligation Refunding Bonds, Series 2021, in the amount of $34,105,000.00 to defease in substance the outstanding General Obligation Refunding Bonds, Series 2013, Series 2014, and Series 2016. The net cash flow difference between the debt service requirements of the old debt compared to the debt service requirements of the new debt was $2,358,571.74. The present value of the savings on refunding the bonds was $1,398,473.02. The proceeds of the bond issue were irrevocably placed in a trust account and used to purchase United States Government Securities for the purpose of paying the debt requirements of the refunded revenue bonds as they come due. The following schedule lists the refunding revenue bond issues and the principal outstanding of refunded debt as of June 30, 2024:

General Obligation Refunding and Improvement Bonds, Series 2016	$ 19,060,000.00

8. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

8. DEFINED BENEFIT PENSION PLAN (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorized the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contribution withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfer in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,690,845.28 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $16,211,273.00. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences:

Vacation

Full-time employees of the board may be granted a paid vacation each year. The following vacation schedule will apply to noncertified personnel who are employed on twelve-month basis.

1 year	1 Week
2-9 years	2 Weeks
Over 10 years	3 Weeks

Employees may not carryover awarded vacation days into the next fiscal year. Vacation days awarded July 1 should be taken by the following June 30. Unused vacation days will be forfeited without pay at the end of the fiscal year in which they are awarded.

Sick Leave

The District's compensated absence policy permits employees to receive one day of sick leave a month during the first 6 months of employment. At the beginning of the 7th month a classified employee is credited with four additional days. Sick leave days may accumulate at the rate of 10 days per year for a maximum of 90 days.

Sick leave benefits shall be the same for regular full-time employees on a 9-12 month contract. The sick leave allowance of a regular part-time employee shall be proportionate to the amount of time served. A regular half-time employee is entitled to five days per year with possible accumulation of 45 working days.

Each full-time noncertified employee shall have one day personal leave per year, which may accumulate to a total of three days. Personal leave days shall not be deducted from sick leave. A regular half-time employee is entitled to one-half day personal leave per year, which May accumulate to one and one-half days. Certified employees shall have two days personal leave per year, which may accumulate to a total of five days. Upon termination, employees are not paid out for remaining sick leave balances.

10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

11. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Textbook & Student Material Revolving	K.A.A. 72-5167	$ 100,000.00
General	Special Education	K.A.A. 72-5167	2,489,459.86
General	Capital Outlay	K.S.A. 72-5167	708,706.35
General	Professional Development	K.S.A. 72-5167	25,877.00
General	4 Year Old At-Risk	K.S.A. 72-5167	95,544.90
General	K-12 At-Risk	K.S.A. 72-5167	3,167,789.00
General	Contingency Reserve	K.S.A. 72-5167	300,000.00
General	Vocational Education	K.S.A. 72-5167	260,428.33
Supplemental General	4 Year Old At-Risk	K.S.A. 72-5143	112,006.26
Supplemental General	K-12 At-Risk	K.S.A. 72-5143	878,938.00
Supplemental General	Vocational Education	K.S.A. 72-5143	55,632.80
Supplemental General	Special Education	K.S.A. 72-5143	500,000.00
Supplemental General	Bilingual Education	K.S.A. 72-5143	18,104.00
Supplemental General	Virtual Education	K.S.A. 72-5143	93,078.99
Supplemental General	Textbook & Student Material Revolving	K.S.A. 72-5143	436,837.99
Contingency Reserve	Supplemental General	K.S.A. 72-6460	100,000.00

13. SUBSEQUENT EVENTS

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no non-recognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
(Budgeted Funds Only)
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Certified Budget	Adjustments to Comply with Legal Maximum	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 15,909,659.00	$ (568,384.00)	$ 18,649.00	$ 15,359,924.00	$ 15,359,924.00	$ -
Supplemental General	5,256,236.00	(175,671.00)	-	5,080,565.00	5,080,565.00	-
Special Purpose Funds						
4 Year Old At-Risk	301,459.00	-	-	301,459.00	207,538.16	(93,920.84)
K-12 At-Risk	4,296,396.00	-	-	4,296,396.00	4,042,417.99	(253,978.01)
Vocational Education	337,045.00	-	-	337,045.00	331,961.13	(5,083.87)
Virtual	170,949.00	-	-	170,949.00	93,078.99	(77,870.01)
Special Education	3,268,269.00	-	-	3,268,269.00	2,919,031.99	(349,237.01)
Driver Training	72,892.00	-	-	72,892.00	15,692.37	(57,199.63)
Food Service	1,912,370.00	-	-	1,912,370.00	1,278,645.97	(633,724.03)
Capital Outlay	5,576,788.00	-	-	5,576,788.00	2,770,106.88	(2,806,681.12)
Professional Development	30,500.00	-	-	30,500.00	30,500.00	-
Bilingual Education	52,915.00	-	-	52,915.00	18,104.00	(34,811.00)
Parents as Teachers	32,500.00	-	-	32,500.00	-	(32,500.00)
Recreation Commission	580,500.00	-	-	580,500.00	580,500.00	-
Recreation Commission Employee Benefits & Special Liability	146,000.00	-	-	146,000.00	146,000.00	-
Public Library	395,500.00	-	-	395,500.00	395,500.00	-
KPERS Special Retirement Contributions	1,972,702.00	-	-	1,972,702.00	1,690,845.28	(281,856.72)
Bond and Interest Fund						
Bond and Interest	5,708,543.00	-	-	5,708,543.00	5,708,442.50	(100.50)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Reimbursed Expense	$ 300.00	$ 225.00	$ -	$ 225.00
County Sources				
Mineral Production Tax	2,534.37	938.36	-	938.36
State Sources				
General State Aid	13,594,589.00	13,621,639.00	13,912,397.00	(290,758.00)
Special Education Aid	1,728,130.00	1,718,698.00	1,997,262.00	(278,564.00)
Federal Sources				
Federal Aid	18,583.12	18,424.00	-	18,424.00
Total Receipts	15,344,136.49	15,359,924.36	$ 15,909,659.00	$ (568,158.64)
Expenditures				
Instruction	4,855,491.53	5,176,205.03	$ 5,322,313.00	$ (146,107.97)
Support Services				
Student Support	5,251.75	4,656.71	6,450.00	(1,793.29)
Instructional Support	5,093.60	5,644.56	6,500.00	(855.44)
General Administration	647,616.53	570,327.24	681,228.00	(110,900.76)
School Administration	1,467,815.38	1,461,554.44	1,782,269.00	(320,714.56)
Central Services	220,827.56	218,482.29	263,406.00	(44,923.71)
Operations and Maintenance	212,760.26	260,650.07	477,950.00	(217,299.93)
Student Transportation Services				
Supervision	479,989.51	500,710.48	476,502.00	24,208.48
Vehicle Operating Services	9,962.94	13,659.94	138,859.00	(125,199.06)
Operation of Non-Instructional Services				
Food Service Operations	-	227.80	-	227.80
Operating Transfers to:				
Textbook & Student Material Revolving Fund	100,000.00	100,000.00	100,000.00	-
4 Year Old At-Risk Fund	142,370.00	95,544.90	111,459.00	(15,914.10)
K-12 At-Risk Fund	3,265,235.00	3,167,789.00	3,362,150.00	(194,361.00)
Vocational Education Fund	282,762.90	260,428.33	210,845.00	49,583.33
Special Education Fund	2,895,337.00	2,489,459.86	2,916,928.00	(427,468.14)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Virtual Education Fund	$ 74,139.74	$ -	$ -	$ -
Professional Development Fund	15,908.98	25,877.00	22,800.00	3,077.00
Bilingual Education Fund	21,365.76	-	-	-
Contingency Reserve Fund	105,000.00	300,000.00	-	300,000.00
Capital Outlay Fund	517,208.05	708,706.35	-	708,706.35
Parents as Teachers Fund	20,000.00	-	30,000.00	(30,000.00)
Total Certified Budget			15,909,659.00	(549,735.00)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(568,384.00)	568,384.00
Adjustment for Qualifying Budget Credits			18,649.00	(18,649.00)
Total Expenditures	15,344,136.49	15,359,924.00	$ 15,359,924.00	$ -
Receipts Over (Under) Expenditures	-	0.36		
Unencumbered Cash, Beginning	0.51	0.51		
Unencumbered Cash, Ending	$ 0.51	$ 0.87		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 1,624,438.98	$ 1,785,254.85	$ 1,979,771.00	$ (194,516.15)
Delinquent Tax	75,400.82	53,285.84	23,645.00	29,640.84
County Sources				
Motor Vehicle Tax	184,316.15	162,523.46	168,849.00	(6,325.54)
Recreational Vehicle Tax	2,550.80	2,185.51	2,405.00	(219.49)
Commercial Vehicle Tax	6,240.10	7,259.01	6,738.00	521.01
16/20 Truck Tax	3,174.46	2,259.64	-	2,259.64
Payments In Lieu of Taxes	823.81	276.51	934.00	(657.49)
State Sources				
Supplemental State Aid	2,898,499.00	2,997,025.00	3,100,654.00	(103,629.00)
Operating Transfer from			-	
Contingency Reserve Fund	100,000.00	100,000.00	100,000.00	-
Total Receipts	4,895,444.12	5,110,069.82	$ 5,382,996.00	$ (272,926.18)
Expenditures				
Instruction	324,672.37	182,479.66	$ 568,000.00	$ (385,520.34)
Support Services				
Student Support	376,922.36	421,159.21	394,772.00	26,387.21
Instructional Support	378,985.90	422,906.77	406,857.00	16,049.77
General Administration	2,092.20	2,740.92	15,500.00	(12,759.08)
Operations and Maintenance	1,981,789.06	1,864,683.08	1,965,779.00	(101,095.92)
Vehicle Operating Services	118,013.60	91,997.32	406,636.00	(314,638.68)
Debt Service				
Finance Lease - Bus Barn	287,536.08	-	-	-
Finance Lease - Riley ELC	196,663.99	-	-	-
Operating Transfers to:				
4 Year Old At-Risk Fund	127,369.00	112,006.26	-	112,006.26
K-12 At-Risk Fund	877,158.00	878,938.00	929,828.00	(50,890.00)
Vocational Education Fund	62,692.70	55,632.80	70,000.00	(14,367.20)
Special Education Fund	100,000.00	500,000.00	100,000.00	400,000.00

UNIFIED SCHOOL DISTRICT #445
Independence, KS 67301
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:(Continued)				
Bilingual Education Fund	$ 16,689.00	$ 18,104.00	$ 52,915.00	$ (34,811.00)
Virtual Education	-	93,078.99	170,949.00	(77,870.01)
Textbook & Student Material Revolving Fund	57,966.74	436,837.99	175,000.00	261,837.99
Adjustments to Budget			5,256,236.00	(175,671.00)
Adjustment to Comply with Legal Maximum Budget			(175,671.00)	175,671.00
Total Expenditures	4,908,551.00	5,080,565.00	$ 5,080,565.00	$ -
Receipts Over (Under) Expenditures	(13,106.88)	29,504.82		
Unencumbered Cash, Beginning	124,656.86	111,549.98		
Unencumbered Cash, Ending	$ 111,549.98	$ 141,054.80		

UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

4 YEAR OLD AT-RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2024

(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 142,370.00	$ 95,544.90	$ 111,459.00	$ (15,914.10)
Supplemental General Fund	127,369.00	112,006.26	175,000.00	(62,993.74)
Total Receipts	269,739.00	207,551.16	$ 286,459.00	$ (78,907.84)
Expenditures				
Instruction	254,739.00	207,538.16	$ 301,459.00	$ (93,920.84)
Total Expenditures	254,739.00	207,538.16	$ 301,459.00	$ (93,920.84)
Receipts Over (Under) Expenditures	15,000.00	13.00		
Unencumbered Cash, Beginning	-	15,000.00		
Unencumbered Cash, Ending	$ 15,000.00	$ 15,013.00		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
K-12 AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 3,265,235.00	$ 3,167,789.00	$ 3,362,150.00	$ (194,361.00)
Supplemental General Fund	877,158.00	878,938.00	929,828.00	(50,890.00)
Total Receipts	4,142,393.00	4,046,727.00	$ 4,291,978.00	$ (245,251.00)
Expenditures				
Instruction	3,611,458.92	3,516,115.83	$ 3,756,183.00	$ (240,067.17)
Support Services				
Student Support	86,543.96	68,707.22	82,643.00	(13,935.78)
Instructional Support	439,972.12	457,594.94	457,570.00	24.94
Total Expenditures	4,137,975.00	4,042,417.99	$ 4,296,396.00	$ (253,978.01)
Receipts Over (Under) Expenditures	4,418.00	4,309.01		
Unencumbered Cash, Beginning	-	4,418.00		
Unencumbered Cash, Ending	$ 4,418.00	$ 8,727.01		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
Transportation Aid	$ 15,954.00	$ 15,900.00	$ 16,200.00	$ (300.00)
Operating Transfers from:				
General Fund	282,762.90	260,428.33	210,845.00	49,583.33
Supplemental General Fund	62,692.70	55,632.80	70,000.00	(14,367.20)
Total Receipts	361,409.60	331,961.13	$ 297,045.00	$ 34,916.13
Expenditures				
Instruction	321,409.60	331,961.13	$ 337,045.00	$ (5,083.87)
Total Expenditures	321,409.60	331,961.13	$ 337,045.00	$ (5,083.87)
Receipts Over (Under) Expenditures	40,000.00	-		
Unencumbered Cash, Beginning	-	40,000.00		
Unencumbered Cash, Ending	$ 40,000.00	$ 40,000.00		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from				
General Fund	$ 74,139.74	$ -	$ -	$ -
Supplemental General Fund	-	93,078.99	170,949.00	(77,870.01)
Total Receipts	74,139.74	93,078.99	$ 170,949.00	$ (77,870.01)
Expenditures				
Instruction	74,139.74	93,078.99	$ 170,949.00	$ (77,870.01)
Total Expenditures	74,139.74	93,078.99	$ 170,949.00	$ (77,870.01)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446

Independence, Kansas

SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2024

(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other Revenue	$ -	$ 78,231.11	$ -	$ 78,231.11
State Sources				
Medicaid Aid	99,048.87	-	-	-
Federal Sources				
Federal Aid	40,222.00	-	-	-
Operating Transfers from:				
General Fund	2,895,337.00	2,489,459.86	2,916,928.00	(427,468.14)
Supplemental General Fund	100,000.00	500,000.00	100,000.00	400,000.00
Total Receipts	3,134,607.87	3,067,690.97	$ 3,016,928.00	$ 50,762.97
Expenditures				
Instruction	2,853,886.20	2,837,096.04	$ 3,147,809.00	$ (310,712.96)
Student Transportation Services				
Supervision	101,442.16	74,258.47	120,460.00	(46,201.53)
Vehicle Operating Services	13,604.53	7,677.48	-	7,677.48
Total Expenditures	2,968,932.89	2,919,031.99	$ 3,268,269.00	$ (349,237.01)
Receipts Over (Under) Expenditures	165,674.98	148,658.98		
Unencumbered Cash, Beginning	85,666.04	251,341.02		
Unencumbered Cash, Ending	$ 251,341.02	$ 400,000.00		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Student Receipts	$ 13,970.00	$ -	$ -	$ -
State Sources				
State Aid	12,600.00	13,050.00	13,500.00	(450.00)
Total Receipts	26,570.00	13,050.00	$ 13,500.00	$ (450.00)
Expenditures				
Instruction	18,675.71	15,247.97	$ 19,744.00	$ (4,496.03)
Support Services				
Operations & Maintenance	1,432.26	444.40	1,700.00	(1,255.60)
Vehicle Operations, Maintenance	-	-	51,448.00	(51,448.00)
Total Expenditures	20,107.97	15,692.37	$ 72,892.00	$ (57,199.63)
Receipts Over (Under) Expenditures	6,462.03	(2,642.37)		
Unencumbered Cash, Beginning	52,930.16	59,392.19		
Unencumbered Cash, Ending	$ 59,392.19	$ 56,749.82		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Food Service Sales	$ 253,798.04	$ 137,244.02	$ 32,320.00	$ 104,924.02
Reimbursed Expense	11,740.59	8,556.00	-	8,556.00
State Sources				
Food Service Aid	9,295.46	9,352.39	9,300.00	52.39
Federal Sources				
Child Nutrition Aid	1,135,397.94	1,125,437.84	1,454,415.00	(328,977.16)
Federal Impact Aid	7,896.00	7,896.00	-	7,896.00
Total Receipts	1,418,128.03	1,288,486.25	$ 1,496,035.00	$ (207,548.75)
Expenditures				
Support Services				
Operations and Maintenance	52,461.39	46,405.22	$ 121,950.00	$ (75,544.78)
Operation of Non-Instructional Services				
Food Service Operations	1,341,164.95	1,232,240.75	1,790,420.00	(558,179.25)
Total Expenditures	1,393,626.34	1,278,645.97	$ 1,912,370.00	$ (633,724.03)
Receipts Over (Under) Expenditures	24,501.69	9,840.28		
Unencumbered Cash, Beginning	391,834.29	416,335.98		
Unencumbered Cash, Ending	$ 416,335.98	$ 426,176.26		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 932,753.99	$ 1,017,745.87	$ 1,016,714.00	$ 1,031.87
Delinquent Tax	23,523.14	25,733.69	13,524.00	12,209.69
Interest on Idle Funds	15,735.68	220,752.70	-	220,752.70
Reimbursements	-	3,669.70	-	3,669.70
Other	106,214.06	41,235.00	2,500,000.00	(2,458,765.00)
Lease Proceeds	-	1,210,328.01	-	1,210,328.01
County Sources				
Motor Vehicle Tax	62,923.96	93,536.54	96,671.00	(3,134.46)
Recreational Vehicle Tax	870.06	1,258.02	1,377.00	(118.98)
Commercial Vehicle Tax	3,234.90	4,157.57	3,858.00	299.57
16/20 Truck Tax	817.25	1,263.63	-	1,263.63
Payments In Lieu of Taxes	472.66	157.41	535.00	(377.59)
State Sources				
State Capital Outlay	546,814.00	665,380.00	665,418.00	(38.00)
Operating Transfer from General Fund	517,208.05	708,706.35	-	708,706.35
Total Receipts	2,210,567.75	3,993,924.49	$ 4,298,097.00	$ (304,172.51)
Expenditures				
Instruction	248,593.98	221,867.36	$ 850,000.00	$ (628,132.64)
Support Services				
Operations and Maintenance	249,848.43	184,886.71	303,684.00	(118,797.29)
Student Transportation Services				
Vehicle & Maintenance Services	-	-	448,078.00	(448,078.00)
Facility Acquisition & Construction Services				
Architectural & Engineering	310,836.64	7,410.50	80,000.00	(72,589.50)
New Building Acq. & Construction	412,900.00	1,331,934.92	2,900,000.00	(1,568,065.08)
Site Improvements	-	8,551.37	-	8,551.37
Building Improvements	335,919.10	574,806.13	500,026.00	74,780.13
Other	-	-	495,000.00	(495,000.00)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Debt Service				
Finance Lease - Riley ELC	$ 110,291.29	$ -	$ -	$ -
Finance Lease - New ELC	-	153,113.81	-	153,113.81
Finance Lease - Bus Barn	143,768.04	287,536.08	-	287,536.08
Total Expenditures	1,812,157.48	2,770,106.88	$ 5,576,788.00	$ (2,806,681.12)
Receipts Over (Under) Expenditures	398,410.27	1,223,817.61		
Unencumbered Cash, Beginning	880,281.35	1,278,691.62		
Unencumbered Cash, Ending	$ 1,278,691.62	$ 2,502,509.23		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	$ 94.50	$ 27.00	$ 200.00	$ (173.00)
State Sources				
Professional Development Aid	4,084.00	4,596.00	7,500.00	(2,904.00)
Operating Transfers from				
General Fund	15,908.98	25,877.00	22,800.00	3,077.00
Total Receipts	20,087.48	30,500.00	$ 30,500.00	$ -
Expenditures				
Instruction	25,504.00	30,500.00	$ -	$ 30,500.00
Support Services				
Instructional Support	(12.00)	-	30,500.00	(30,500.00)
Total Expenditures	25,492.00	30,500.00	$ 30,500.00	$ -
Receipts Over (Under) Expenditures	(5,404.52)	-		
Unencumbered Cash, Beginning	5,404.52	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from:				
General Fund	$ 21,365.76	$ -	$ -	$ -
Supplemental General Fund	16,689.00	18,104.00	52,915.00	(34,811.00)
Total Receipts	38,054.76	18,104.00	$ 52,915.00	$ (34,811.00)
Expenditures				
Instruction	38,054.76	18,104.00	$ 52,915.00	$ (34,811.00)
Total Expenditures	38,054.76	18,104.00	$ 52,915.00	$ (34,811.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PARENTS AS TEACHERS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other Revenue	$ 20,000.00	$ -	$ 2,500.00	$ (2,500.00)
Operating Transfers from General Fund	20,000.00	-	30,000.00	(30,000.00)
Total Receipts	20,000.00	-	$ 32,500.00	$ (32,500.00)
Expenditures				
Support Services				
Student Support	20,000.00	-	$ 32,500.00	$ (32,500.00)
Total Expenditures	20,000.00	-	$ 32,500.00	$ (32,500.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 465,249.76	$ 508,854.79	$ 511,358.00	$ (2,503.21)
Delinquent Tax	19,229.93	14,672.72	6,793.00	7,879.72
County Sources				
Motor Vehicle Tax	46,376.72	46,786.52	48,648.00	(1,861.48)
Recreational Vehicle Tax	641.72	629.23	693.00	(63.77)
Commercial Vehicle Tax	1,743.57	2,080.77	1,941.00	139.77
16/20 Truck Tax	760.96	645.81	-	645.81
Payments In Lieu of Taxes	236.50	78.80	269.00	(190.20)
Total Receipts	534,239.16	573,748.64	$ 569,702.00	$ 4,046.64
Expenditures				
Community Service Operations	510,000.00	580,500.00	$ 580,500.00	$ -
Total Expenditures	510,000.00	580,500.00	$ 580,500.00	$ -
Receipts Over (Under) Expenditures	24,239.16	(6,751.36)		
Unencumbered Cash, Beginning	-	24,239.16		
Unencumbered Cash, Ending	$ 24,239.16	$ 17,487.80		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
RECREATION COMMISSION EMPLOYEE
BENEFITS & SPECIAL LIABILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 116,339.76	$ 127,245.51	$ 127,862.00	$ (616.49)
Delinquent Tax	4,832.10	3,678.32	1,699.00	1,979.32
County Sources				
Motor Vehicle Tax	11,596.13	11,697.58	12,175.00	(477.42)
Recreational Vehicle Tax	160.45	157.33	174.00	(16.67)
Commercial Vehicle Tax	435.87	520.33	486.00	34.33
16/20 Truck Tax	190.32	161.53	-	161.53
Payments In Lieu of Taxes	59.14	19.71	67.00	(47.29)
Total Receipts	133,613.77	143,480.31	$ 142,463.00	$ 1,017.31
Expenditures				
Community Service Operations	130,000.00	146,000.00	$ 146,000.00	$ -
Total Expenditures	130,000.00	146,000.00	$ 146,000.00	$ -
Receipts Over (Under) Expenditures	3,613.77	(2,519.69)		
Unencumbered Cash, Beginning	-	3,613.77		
Unencumbered Cash, Ending	$ 3,613.77	$ 1,094.08		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PUBLIC LIBRARY BOARD FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 313,127.14	$ 343,215.97	$ 345,150.00	$ (1,934.03)
Delinquent Tax	11,805.40	9,582.87	4,584.00	4,998.87
County Sources				
Motor Vehicle Tax	28,402.88	29,236.84	30,809.00	(1,572.16)
Recreational Vehicle Tax	393.09	751.10	438.00	313.10
Commercial Vehicle Tax	1,067.77	1,385.77	1,230.00	155.77
16/20 Truck Tax	464.80	538.14	-	538.14
Payments In Lieu of Taxes	154.77	53.22	171.00	(117.78)
Total Receipts	355,415.85	384,763.91	$ 382,382.00	$ 2,381.91
Expenditures				
Community Service Operations	335,000.00	395,500.00	$ 395,500.00	$ -
Total Expenditures	335,000.00	395,500.00	$ 395,500.00	$ -
Receipts Over (Under) Expenditures	20,415.85	(10,736.09)		
Unencumbered Cash, Beginning	-	20,415.85		
Unencumbered Cash, Ending	$ 20,415.85	$ 9,679.76		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Foundation Grants	$ -	$ 7,538.21
Donations	10,920.22	3,767.08
State Sources		
State Aid	-	28,008.00
Total Receipts	10,920.22	39,313.29
Expenditures		
Instruction	11,765.78	39,340.44
Total Expenditures	11,765.78	39,340.44
Receipts Over (Under) Expenditures	(845.56)	(27.15)
Unencumbered Cash, Beginning	34,404.35	33,558.79
Unencumbered Cash, Ending	$ 33,558.79	$ 33,531.64

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
PRE-K PILOT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
State Aid	$ -	$ 189,293.00
Federal Sources		
Federal Aid	231,618.00	126,875.00
Total Receipts	231,618.00	316,168.00
Expenditures		
Instruction	306,740.00	356,291.00
Total Expenditures	306,740.00	356,291.00
Receipts Over (Under) Expenditures	(75,122.00)	(40,123.00)
Unencumbered Cash, Beginning	-	(75,122.00)
Unencumbered Cash, Ending	$ (75,122.00)	$ (115,245.00)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
KPERS	$ 1,761,341.02	$ 1,690,845.28	$ 1,972,702.00	$ (281,856.72)
Total Receipts	1,761,341.02	1,690,845.28	$ 1,972,702.00	$ (281,856.72)
Expenditures				
Instruction	563,629.12	541,070.43	$ 631,265.00	$ (90,194.57)
Support Services				
Student Support	176,134.10	169,084.46	197,270.00	(28,185.54)
Instructional Support	70,453.66	67,633.75	78,908.00	(11,274.25)
General Administration	158,520.70	152,176.00	177,543.00	(25,367.00)
School Administration	334,654.80	321,261.10	374,813.00	(53,551.90)
Central Services	52,840.20	50,725.27	59,181.00	(8,455.73)
Operations and Maintenance	246,587.74	236,718.27	276,178.00	(39,459.73)
Food Service	158,520.70	152,176.00	177,544.00	(25,368.00)
Total Expenditures	1,761,341.02	1,690,845.28	$ 1,972,702.00	$ (281,856.72)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	$ 105,000.00	$ 300,000.00
Total Receipts	105,000.00	300,000.00
Expenditures		
Operating Transfers to Supplemental General Fund	100,000.00	100,000.00
Total Expenditures	100,000.00	100,000.00
Receipts Over (Under) Expenditures	5,000.00	200,000.00
Unencumbered Cash, Beginning	527,355.28	532,355.28
Unencumbered Cash, Ending	$ 532,355.28	$ 732,355.28

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
SPECIAL ASSESSMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Support Services		
Operations & Maintenance	-	3,005.81
Total Expenditures	-	3,005.81
Receipts Over (Under) Expenditures	-	(3,005.81)
Unencumbered Cash, Beginning	3,005.81	3,005.81
Unencumbered Cash, Ending	$ 3,005.81	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
SUMMER FOOD PROGRAM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Support Services		
Student Services	-	1,827.89
Total Expenditures	-	1,827.89
Receipts Over (Under) Expenditures	-	(1,827.89)
Unencumbered Cash, Beginning	1,827.89	1,827.89
Unencumbered Cash, Ending	$ 1,827.89	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
MHIT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
State Aid	$ 115,221.00	$ 122,371.00
Total Receipts	115,221.00	122,371.00
Expenditures		
Instruction	115,221.00	122,371.00
Total Expenditures	115,221.00	122,371.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
KANSAS HEALTH FOUNDATION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Support Services		
Student Services	-	3,122.27
Total Expenditures	-	3,122.27
Receipts Over (Under) Expenditures	-	(3,122.27)
Unencumbered Cash, Beginning	3,122.27	3,122.27
Unencumbered Cash, Ending	$ 3,122.27	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TEXTBOOK & STUDENT MATERIAL REVOLVING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Sales and Fees	$ 51,705.08	$ 59,474.81
Operating Transfers from:		
General Fund	100,000.00	100,000.00
Supplemental General Fund	57,966.74	436,837.99
Total Receipts	209,671.82	596,312.80
Expenditures		
Instruction	79,494.24	328,993.81
Total Expenditures	79,494.24	328,993.81
Receipts Over (Under) Expenditures	130,177.58	267,318.99
Unencumbered Cash, Beginning	-	130,177.58
Unencumbered Cash, Ending	$ 130,177.58	$ 397,496.57

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
DUAL CREDIT - ICC CLASSES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Community Support Payments	$ 26,350.00	$ 15,400.00
Total Receipts	26,350.00	15,400.00
Expenditures		
Instruction	12,467.22	8,288.03
Total Expenditures	12,467.22	8,288.03
Receipts Over (Under) Expenditures	13,882.78	7,111.97
Unencumbered Cash, Beginning	15,593.02	29,475.80
Unencumbered Cash, Ending	$ 29,475.80	$ 36,587.77

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
FRUIT & VEGGIE GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 27,892.44	$ 17,798.66
Total Receipts	27,892.44	17,798.66
Expenditures		
Support Services		
General Administration	27,682.75	11,905.24
Total Expenditures	27,682.75	11,905.24
Receipts Over (Under) Expenditures	209.69	5,893.42
Unencumbered Cash, Beginning	17,937.56	18,147.25
Unencumbered Cash, Ending	$ 18,147.25	$ 24,040.67

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
COVID TESTING GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 284,803.51	$ 40,858.98
Total Receipts	284,803.51	40,858.98
Expenditures		
Support Services		
Student Support	215,975.51	60,935.78
Total Expenditures	215,975.51	60,935.78
Receipts Over (Under) Expenditures	68,828.00	(20,076.80)
Unencumbered Cash, Beginning	(68,828.00)	-
Unencumbered Cash, Ending	$ -	$ (20,076.80)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
ESSER III FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 3,777,080.00	$ 2,043,902.00
Total Receipts	3,777,080.00	2,043,902.00
Expenditures		
Instruction	981,467.59	1,294,225.05
Support Services		
Student Support	1,900.00	82,320.00
Instructional Support	12,557.03	12,464.36
New Building Constructions	-	970,917.00
Total Expenditures	995,924.62	2,359,926.41
Receipts Over (Under) Expenditures	2,781,155.38	(316,024.41)
Unencumbered Cash, Beginning	(2,792,725.76)	(11,570.38)
Unencumbered Cash, Ending	$ (11,570.38)	$ (327,594.79)

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
21ST CENTURY GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 99,893.00	$ 99,753.00
Total Receipts	99,893.00	99,753.00
Expenditures		
Instruction	96,043.21	95,960.19
Support Services		
Instructional Support	3,849.79	3,792.81
Total Expenditures	99,893.00	99,753.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CARL PERKINS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 6,000.00	$ 133.00
Total Receipts	6,000.00	133.00
Expenditures		
Instruction	6,000.00	133.00
Total Expenditures	6,000.00	133.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CP RESERVE - WORK BASE LEARNING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 10,000.00	$ 10,000.00
Total Receipts	10,000.00	10,000.00
Expenditures		
Instruction	10,000.00	10,000.00
Total Expenditures	10,000.00	10,000.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CP RESERVE - LAURA MCCLURE PD FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 477.00	$ 3,000.00
Total Receipts	477.00	3,000.00
Expenditures		
Instruction	477.00	3,000.00
Total Expenditures	477.00	3,000.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
CARL PERKINS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 30,489.00	$ 28,972.00
Total Receipts	30,489.00	28,972.00
Expenditures		
Instruction	30,489.00	28,972.00
Total Expenditures	30,489.00	28,972.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE I 23446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 796,642.00	$ 783,258.00
Total Receipts	796,642.00	783,258.00
Expenditures		
Instruction	796,642.00	766,169.88
Support Services		
Instructional Support	-	17,088.12
Total Expenditures	796,642.00	783,258.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE II-A 23446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 110,744.00	$ 96,046.00
Total Receipts	110,744.00	96,046.00
Expenditures		
Instruction	110,744.00	33,057.22
Support Services		
Instructional Support	-	62,988.78
Total Expenditures	110,744.00	96,046.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
TITLE IV 22446 FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 50,467.00	$ 52,125.00
Total Receipts	50,467.00	52,125.00
Expenditures		
Instruction	-	15,911.13
Support Services		
Instructional Support	50,467.00	36,213.87
Total Expenditures	50,467.00	52,125.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AFTER SCHOOL ACADEMY SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Tuition	$ 24,120.00	$ 14,430.00
Total Receipts	24,120.00	14,430.00
Expenditures		
Instruction	65.10	535.00
Total Expenditures	65.10	535.00
Receipts Over (Under) Expenditures	24,054.90	13,895.00
Unencumbered Cash, Beginning	22,890.66	46,945.56
Unencumbered Cash, Ending	$ 46,945.56	$ 60,840.56

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 304,293.07	$ 332,567.54	$ 333,217.00	$ (649.46)
Delinquent Tax	17,024.04	10,686.85	4,430.00	6,256.85
City Sales Tax	2,265,361.46	2,324,332.25	1,850,000.00	474,332.25
Interest on Idle Funds	275.19	70.96	-	70.96
County Sources				
Motor Vehicle Tax	36,632.67	30,619.16	31,818.00	(1,198.84)
Recreational Vehicle Tax	507.01	411.80	453.00	(41.20)
Commercial Vehicle Tax	1,194.23	1,361.56	1,270.00	91.56
16/20 Truck Tax	658.67	428.64	-	428.64
Payments In Lieu of Taxes	154.76	51.50	176.00	(124.50)
State Sources				
State Capital Outlay	3,260,806.00	3,482,150.00	3,482,150.00	-
Total Receipts	5,886,907.10	6,182,680.26	$ 5,703,514.00	$ 479,166.26
Expenditures				
Debt Service				
Principal	5,260,000.00	5,350,000.00	$ 5,350,000.00	$ -
Interest	460,711.50	358,442.50	358,443.00	(0.50)
Bond Issuance Cost	-	-	100.00	(100.00)
Total Expenditures	5,720,711.50	5,708,442.50	$ 5,708,543.00	$ (100.50)
Receipts Over (Under) Expenditures	166,195.60	474,237.76		
Unencumbered Cash, Beginning	5,419,773.16	5,585,968.76		
Unencumbered Cash, Ending	$ 5,585,968.76	$ 6,060,206.52		

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Riley Early Learning Center				
Student Services	$ 32.29	$ 516.97	$ 439.59	$ 109.67
Children's Fund	-	630.00	630.00	-
Eisenhower Elementary School				
Student Services	19,677.32	6,900.88	7,132.34	19,445.86
Jefferson Elementary School				
Student Activities	5,619.26	6,538.12	6,873.93	5,283.45
Fundraiser	10,034.24	32,422.33	31,041.51	11,415.06
Book Fair	172.59	5,134.50	5,162.36	144.73
Bulldog Buddies	-	1,650.00	1,021.36	628.64
Kindness Fund	1,014.78	1,250.00	700.00	1,564.78
PTO Fundraiser	121.91	-	-	121.91
Middle School				
Testing/Rewards	1,707.13	-	165.00	1,542.13
Ed. Foundation	1,997.44	1,882.50	2,736.46	1,143.48
Tech Ed.	-	320.00	-	320.00
Band	68.75	12.50	-	81.25
Annual	2,112.05	2,952.90	3,499.51	1,565.44
Vocal Music	10.00	19.90	-	29.90
FCCLA	300.60	661.07	637.58	324.09
Double Kays	4,484.91	3,446.04	3,987.65	3,943.30
Student Council	571.92	24,602.31	15,930.84	9,243.39
Magazine Sale	19,805.09	-	-	19,805.09
Orchestra	84.10	1,115.30	1,199.40	-
Student Needs	1,715.91	1,727.62	919.30	2,524.23
Mr. Webb/Comm. Connection	40.88	-	40.88	-
Student Fellowship	87.07	-	-	87.07
Renaissance	1,470.37	-	-	1,470.37
SOR Mini Grant	750.00	-	-	750.00
Miscellaneous	4,325.40	1,732.04	1,512.36	4,545.08
KS Sales Tax	(215.05)	1,382.94	1,079.36	88.53
High School				
Art Fees	-	160.64	43.52	117.12
PE	100.00	-	-	100.00
Drivers Ed	-	150.00	150.00	-

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
High School (Continued)				
Hall of Fame	$ -	$ 185.00	$ -	$ 185.00
Summer School	-	2,240.00	-	2,240.00
AP Testing Fees	1,835.00	85.00	-	1,920.00
Happy Helpers	714.10	-	714.10	-
Woodpile	962.26	-	-	962.26
Guidance - Stu. Aware Prog	1,451.07	460.00	735.95	1,175.12
Student Assist-Guidance	177.88	2,012.50	822.47	1,367.91
Mark Tindle Memorial	1,201.25	-	-	1,201.25
Weight Room	13,762.80	4,840.00	7,823.04	10,779.76
Cookies	2,709.82	474.94	2,981.46	203.30
FACS Projects	(426.57)	1,747.71	1,321.14	-
Auction - FFA	9,997.67	-	-	9,997.67
Business Awards	1,519.61	966.11	-	2,485.72
CTE Scholarships	1,593.51	1,749.59	1,887.60	1,455.50
Bulldog	24,631.51	20,098.70	32,050.65	12,679.56
Youth Support Fund	935.21	275.00	150.00	1,060.21
Academic Awards	976.25	-	-	976.25
Sales Tax	2,815.39	8,169.32	5,695.32	5,289.39
AVID	117.49	905.93	1,023.42	-
FFA	528.51	11,519.60	12,048.11	-
JAG-K	8.78	621.00	621.00	8.78
Manufacturing Club	2,638.25	203.50	2,779.75	62.00
Memorial Scholarships	200.00	-	-	200.00
FBLA	3,403.51	3,708.97	4,300.09	2,812.39
Friends-R-Us	348.55	3,843.86	211.29	3,981.12
Holiday Baskets	473.32	-	-	473.32
Welding Club	10,314.73	1,111.55	8,691.29	2,734.99
Library - Overdue Brew	2,379.09	234.61	-	2,613.70
Good Standing	(39.44)	1,636.00	328.89	1,267.67
Former Classes	5,136.11	-	1,599.99	3,536.12
Bulldog Store	(412.65)	2,147.90	1,735.25	-
Chocolate Milk	70.70	1,750.00	1,092.50	728.20
Parking Fines	5.00	-	-	5.00
Music Contest	-	3,819.00	3,819.00	-

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
High School (Continued)				
Art Club	$ 4,407.22	$ 599.07	$ 510.67	$ 4,495.62
Class of 2024	6,899.39	405.20	4,015.54	3,289.05
Dance	(6,385.16)	21,447.63	15,062.47	-
Band	6.00	747.37	753.37	-
Pep Club	833.61	-	12.41	821.20
Cheerleader-Varsity	(5,887.42)	22,275.10	16,387.68	-
Class of 2026	1,132.42	6,878.54	3,417.34	4,593.62
Class of 2027	-	3,014.14	1,813.16	1,200.98
Class of 2021	-	2,093.00	2,093.00	-
FCA	219.82	-	-	219.82
Class of 2023	375.73	56.00	-	431.73
FACS/FCCLA	(52.75)	257.75	197.00	8.00
Drama Club	1,451.24	4,069.75	2,052.00	3,468.99
KAYS	3,240.82	6,969.64	6,768.16	3,442.30
NFL	4,915.79	18,292.39	16,076.15	7,132.03
National Honor Society	24.70	1,693.79	1,718.49	-
Orange & Black	6,559.82	8,634.84	9,894.49	5,300.17
Orchestra	2,160.22	7,350.37	9,510.59	-
Class of 2025	8,432.07	9,957.83	9,193.43	9,196.47
Class of 2022	150.28	-	-	150.28
Science Club	395.39	-		395.39
Spanish Club	290.05	-	-	290.05
Musical	(211.50)	7,961.54	7,750.04	-
Photography	189.59	-	79.52	110.07
Stuco Courtesy	290.45	346.51	52.80	584.16
Safe	3,303.85	-	-	3,303.85
Pupps	931.28	-	-	931.28
Drama Club	11.87	-	-	11.87
Vocal Music	1,354.85	6,260.11	7,614.96	-
Renaissance	2,243.57	1,856.81	1,856.81	2,243.57
Scholar's Bowl	530.03	440.82	970.85	-
Media	151.61	-	-	151.61
Stuco	3,013.37	29,275.28	25,489.31	6,799.34
Student FFA Greenhouse	4,314.84	7,233.14	3,190.56	8,357.42
Anti-Vaping	-	3,250.00	1,492.51	1,757.49
Vendors	4,301.23	2,064.31	2,346.51	4,019.03
Totals	$ 215,711.95	$ 343,445.28	$ 327,655.08	$ 231,502.15

Schedule 4

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June 30, 2024
Gate Receipts						
High School	$ 36,248.83	$ 68,774.75	$ 103,482.40	$ 1,541.18	$ -	$ 1,541.18
Middle School	5,823.89	16,853.76	13,954.20	8,723.45	-	8,723.45
Sub-Total Gate Receipts	42,072.72	85,628.51	117,436.60	10,264.63	-	10,264.63
Special Projects						
Eisenhower Elementary School						
Textbooks	-	60.00	60.00	-	-	-
Library	2,395.19	3,542.11	3,538.11	2,399.19	-	2,399.19
Petty Cash	500.00	-	-	500.00	-	500.00
Jefferson Elementary School						
Food Service	1,220.73	780.50	780.50	1,220.73	-	1,220.73
Kids Crew	88.68	-	-	88.68	-	88.68
Music Recorders	148.05	15.95	150.70	13.30	-	13.30
Petty Cash	484.75	-	-	484.75	-	484.75
Middle School						
School Lunch	-	1,468.05	1,149.80	318.25	-	318.25
Textbooks	-	265.00	-	265.00	-	265.00
Enrollment Fees	-	1,080.00	955.00	125.00	-	125.00
Library	1,162.82	1,045.46	826.78	1,381.50	-	1,381.50
Petty Cash	900.00	-	-	900.00	-	900.00
High School						
Book Fees	-	3,182.50	2,507.50	675.00	-	675.00
Cap and Gown	725.59	296.00	-	1,021.59	-	1,021.59
Library Fines	496.84	421.54	-	918.38	-	918.38
Petty Cash	350.00	700.00	700.00	350.00	-	350.00
Lunch	-	40,058.63	39,664.03	394.60	-	394.60
Sub-Total Special Projects	8,472.65	52,915.74	50,332.42	11,055.97	-	11,055.97
Total District Activity Funds	$ 50,545.37	$ 138,544.25	$ 167,769.02	$ 21,320.60	$ -	$ 21,320.60

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/ Pass Through Grantor/ Program Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Provided to Sub Recipients	Cash Receipts	Disbursements/ Expenditures
U.S. DEPARTMENT OF EDUCATION					
Passed through the Kansas State Treasurer					
Impact Aid	DO446	84.041	$ -	$ 26,320.00	$ 26,320.00
Passed through the Kansas Department of Education					
Title I Grant to Local Educational Agencies	DO446	84.010	-	783,258.00	783,258.00
Vocational Education - Basic Grants to States - Program Imp.	DO446	84.048	-	42,105.00	42,105.00
21st Century Community Learning Centers	DO446	84.287	-	99,753.00	99,753.00
Improving Teacher Quality State Grants	DO446	84.367	-	96,046.00	96,046.00
Title VI- State Assessments	DO446	84.369	-	178.82	178.82
Academic Enrichment	DO446	84.424	-	52,125.00	52,125.00
Elementary and Secondary School Emergency Relief - COVID-19	DO446	84.425U	-	2,043,902.00	2,359,926.41
Total U.S. Department of Education			-	3,143,687.82	3,459,712.23
U.S. DEPARTMENT OF AGRICULTURE					
Passed through the Kansas Department of Education					
Child USDA Nutrition Cluster:					
School Breakfast Program	DO446	10.553	-	240,634.55	240,634.55
National School Lunch Program	DO446	10.555	-	730,352.22	730,352.22
Summer Food Service Program for Children	DO446	10.559	-	94,943.99	94,943.99
Fresh Fruits and Vegetables	DO446	10.582	-	17,798.66	11,905.24
	Total Child USDA Nutrition Cluster:		-	1,083,729.42	1,077,836.00
Child and Adult Care Food Program	DO446	10.558	-	59,507.08	59,507.08
Total U.S. Department of Agriculture			-	1,143,236.50	1,137,343.08
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through the Kansas Department of Education					
K-12 COVID Testing - COVID-19	DO446	93.323	-	40,858.98	60,935.78
Temporary Assistance for Needy Families	DO446	93.558	-	126,875.00	166,998.00
Total U.S. Department of Health and Human Services			-	167,733.98	227,933.78
TOTAL FEDERAL AWARDS			$ -	$ 4,454,658.30	$ 4,824,989.09

Notes to the Schedule of Expenditures of Federal Awards:

NOTE A -- BASIS OF PRESENTATION

Federal expenditures are recorded on the accrual basis of accounting, which records expenses when the goods or services are received, and not necessarily when paid.

NOTE B --INDIRECT COST RATE

Unified School District #446 did not elect to use the 10% de minimis cost rate.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #446
Independence, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statement of Unified School District #446, as of and for the year ended June 30, 2024 and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated December 4, 2024.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
December 4, 2024

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #446
Independence, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District #446's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Unified School District #446's major federal programs for the year ended June 30, 2024. Unified School District #446's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District #446 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District #446 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District #446's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Unified School District #446's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District #446's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Unified School District #446's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District #446's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District #446's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #446's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of This Report
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
December 4, 2024

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

I. SUMMARY OF AUDITORS' RESULTS

Financial Statement:

The auditor's report expresses an adverse opinion on the basic financial statement of Unified School District #446 on the Generally Accepted Accounting Principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____ Yes	X	No
Significant deficiencies identified?	____ Yes	X	None Reported
Noncompliance or other matters required to be reported under *Government Auditing Standards*	____ Yes	X	No

Federal Awards:

Internal control over major programs:			
Material weakness(es) identified?	____ Yes	X	No
Significant deficiencies identified?	____ Yes	X	None Reported

The auditor's report on compliance for the major federal award programs for Unified School District #446 expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ Yes	X	No

Identification of major programs:

U.S. DEPARTMENT OF EDUCATION	
Elementary and Secondary School Emergency Relief Fund – COVID – 19	CFDA No. 84.425U
U.S. DEPARTMENT OF AGRICULTURE	
Child USDA Nutrition Cluster	
School Breakfast Program	CFDA No. 10.553
National School Lunch Program	CFDA No. 10.555
Summer Food Service Program for Children	CFDA No. 10.559
Fresh Fruits and Vegetables	CFDA No. 10.582

The threshold for distinguishing Types A and B programs was $750,000.00.

Auditee qualified as a low risk auditee?	____ Yes	X	No

II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

UNIFIED SCHOOL DISTRICT #446
Independence, Kansas

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2024

Finding 2023-001 –Verification
Federal Programs:
U.S. Department of Agriculture
Child USDA Nutrition Cluster

School Breakfast Program	CFDA No. 10.553
National School Lunch Program	CFDA No. 10.555
Summer Food Service Program for Children	CFDA No. 10.559
Fresh Fruits and Vegetables	CFDA No. 10.582

Condition:
During our testing of verification of income of households sampled during the year, we tested all households chosen for verification. During this testing, we noted households whose net income was used to calculate their eligibility instead of their gross income.

Recommendation:
Procedures should be implemented requiring that all income should be verified using proper documentation and verification results review by at least two or more qualified individuals.

Current Status: The District has implemented policies and procedures to ensure compliance.