

UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

FINANCIAL STATEMENT

For the Year Ended June 30, 2017

Unified School District No. 369

TABLE OF CONTENTS

For the Year Ended June 30, 2017

	<u>Page</u>
Independent Auditor's Report	1-2
 <b><u>Financial Section</u></b>	
Summary Statement of Regulatory Basis Receipts, Expenditures and Unencumbered Cash	Statement 1 3
Notes to Financial Statement	4-11
 <b><u>Regulatory-Required Supplementary Information</u></b>	
Summary of Regulatory Basis Expenditures – Actual and Budget	Schedule 1 12
Schedules of Regulatory Basis Receipts and Expenditures – Actual and Budget	
General Funds	Schedule 2 13-14
Special Purpose Funds	15-20
Bond and Interest Fund	21
Schedules of Regulatory Basis Receipts and Expenditures – Actual	
Special Purpose Funds	22-23
Capital Project Fund	24
Schedule of Regulatory Basis Receipts, Expenditures and Unencumbered Cash	
District Funds	Schedule 3 25
Schedule of Regulatory Basis Receipts and Disbursements Agency Funds	Schedule 4 26

# Knudsen Monroe & Company LLC

## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 369  
Burrton, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 369, Burrton, Kansas (District), as of and for the year ended June 30, 2017, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, and schedules of regulatory basis receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2017 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated September 6, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Krudsen, Monroe & Company, LLC*

Certified Public Accountants  
September 6, 2017

## Unified School District No. 369

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance 06/30/16	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance 06/30/17	Add Encumbrances and Accounts Payable	Ending Cash 06/30/17
<b>General</b>							
General	\$ -	-	2,133,313	2,133,313	-	116,298	116,298
Supplemental general	53,424	-	666,624	696,502	23,546	33,675	57,221
<b>Special Purpose</b>							
At risk (4 year old)	18,019	-	36,175	36,194	18,000	5,915	23,915
At risk (K-12)	37,716	-	114,883	114,599	38,000	16,683	54,683
Capital outlay	178,176	-	274,858	134,102	318,932	-	318,932
Driver training	18,667	-	5,131	3,978	19,820	4	19,824
Food service	37,237	-	141,954	139,191	40,000	8,839	48,839
Professional development	10,367	-	8,744	8,111	11,000	1,444	12,444
Special education	79,967	-	424,650	362,571	142,046	9	142,055
Vocational education	5,234	-	41,221	46,455	-	6,510	6,510
KPERS retirement	-	-	136,526	136,526	-	-	-
Recreation commission	6,499	-	17,157	15,288	8,368	-	8,368
<b>Bond and Interest Fund</b>							
Bond and interest	102,922	-	187,666	125,823	164,765	-	164,765
<b>Non-budgeted Funds</b>							
<b>Special Purpose</b>							
Gift	8,861	-	495	500	8,856	-	8,856
Contingency reserve	200,000	-	-	-	200,000	-	200,000
Textbook revolving fund	614	-	2,700	2,700	614	-	614
Federal and state programs	-	-	88,708	88,708	-	7,312	7,312
<b>Capital Project Funds</b>							
Site Improvements	-	-	-	-	-	-	-
Site Improvements - 2015	1,743,623	-	-	1,078,693	664,930	-	664,930
<b>Activity Funds</b>							
Activity gate receipts	19,377	-	55,276	59,542	15,111	-	15,111
School projects	8,989	-	35,520	38,900	5,609	-	5,609
	<u>\$ 2,529,692</u>	<u>-</u>	<u>4,371,601</u>	<u>5,221,696</u>	<u>1,679,597</u>	<u>196,689</u>	<u>1,876,286</u>

**Composition of Cash:**

State Bank of Burrton	
Petty Cash	\$ 1,500
Checking	1,023,237
Savings	50,051
Certificates of Deposit	120,000
Fiduciary Checking	464
Activity Fund Checking	32,332
Kansas Municipal Investment Pool	<u>660,778</u>
Total Cash	1,888,362
Less Agency Funds per Schedule 4	<u>(12,076)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,876,286</u>

The notes to the financial statement are an integral part of this statement.

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

Unified School District No. 369, Burrton, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 369 (District) a municipality.

Regulatory Basis Fund Types

General Funds – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Activity Funds – under provisions of K.S.A. 72-8208a, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose and fiduciary funds.

Agency Fund – used to account for assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The District did not amend the budget during the fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, agency funds and certain special purpose funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted below.

As of June 30, 2017, the District's investments included the following:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Bank time deposits	\$ 120,000	N/A
Kansas Municipal Investment Pool	660,778	S&P AA+ / S1+
Total	<u>\$ 780,778</u>	

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the carrying amount of the District's deposits was \$1,227,584 and the bank balance was \$1,054,106. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$804,106 was collateralized by pledged securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2017, the District had \$660,778 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.



Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$174,167 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violations occurring in the year ended June 30, 2017.

5. LONG-TERM DEBT

Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on August 15, 2013 with The Citizens State Bank, Moundridge, Kansas, to finance the school building improvements. The District will pay The Citizens State Bank \$100,000 a year for a period of 10 years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is \$1,000,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of 10 years, the custodian will release the funds in the account to The Citizens State Bank, and the lease will be terminated. See the schedules below for additional information.

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Maturity Date	Balance 6/30/16	Additions	Deletions	Balance 6/30/17	Interest Paid
<b>General Obligation Bonds</b>									
Series 2015	2.0-3.5%	6/4/2015	2,500,000	9/1/2035	\$2,500,000	-	55,000	2,445,000	70,823
					2,500,000	-	55,000	2,445,000	70,823
<b>Capital Lease Obligations</b>									
Qualified Zone Academy Bond	0.00%	8/15/2013	1,000,000	8/15/2023	800,000	-	100,000	700,000	-
					\$3,300,000	-	155,000	3,145,000	70,823

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year ended June 30								
	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2038	Total
<b>Principal</b>									
General Obligation Bonds	\$ 80,000	90,000	95,000	95,000	100,000	575,000	715,000	695,000	2,445,000
Capital Lease Obligations	100,000	100,000	100,000	100,000	100,000	200,000	-	-	700,000
	<u>\$ 180,000</u>	<u>190,000</u>	<u>195,000</u>	<u>195,000</u>	<u>200,000</u>	<u>775,000</u>	<u>715,000</u>	<u>695,000</u>	<u>3,145,000</u>
<b>Interest</b>									
General Obligation Bonds	\$ 72,975	71,275	69,425	67,050	64,125	271,500	175,200	49,938	841,488

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

6. CAPITAL PROJECT

At June 30, 2017, capital project authorizations compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to date
Building Improvements	\$ 2,550,000	1,885,070

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk - 4 Yr Old Fund	K.S.A. 72-6478	\$ 10,000
General Fund	At Risk K-12 Fund	K.S.A. 72-6478	20,092
General Fund	Capital Outlay Fund	K.S.A. 72-6478	96,165
General Fund	Food Service Fund	K.S.A. 72-6478	41,243
General Fund	Professional Development Fund	K.S.A. 72-6478	8,744
General Fund	Special Education Fund	K.S.A. 72-6478	318,986
General Fund	Vocational Education Fund	K.S.A. 72-6478	36,640
General Fund	KPERS Fund	K.S.A. 72-6478	136,526
Supplemental General Fund	At Risk - 4 Yr Old Fund	K.S.A. 72-6478	26,175
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-6478	94,791
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	105,664
			<u>\$ 895,026</u>

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040 the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation

Full-time staff who work all twelve months of the year earn annual vacations of one to four weeks depending upon position and length of employment. Teachers and other staff working for the District less than twelve months each contract year do not receive paid vacations. Unused vacation time has not been recorded as a liability in the accompanying financial statement.

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Sick Leave and Personal Leave

Full-time certified and classified personnel earn ten days of sick leave per year cumulative to a maximum of seventy days. At the end of the contract period, a maximum of sixty days may be carried over to the subsequent year with the days in excess of sixty being paid at the rate of \$15 per day. Personnel leaving the District after five years of employment will receive \$15 per day for unused sick leave. Certified personnel are authorized two days of personal leave per year. Unused personal leave at the end of the contract period is paid at the current substitute teacher rate of pay. Unused sick leave and unused personal leave have not been recorded as a liability in the accompanying financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017.

Per 2017 Senate Substitute for Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 in fiscal year 2017. Section 43 (17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

9. DEFINED BENEFIT PENSION PLAN (Continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$136,526 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,585,794. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

10. RELATED PARTIES

The District is the taxing authority for the Burrton Recreation Commission, which operates recreational programs within the District. The District and the City of Burrton each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2017, the District levied a total tax of 0.993 mills for the Recreation Commission, which is in turn appropriated to the Burrton Recreation Commission for its operations. The financial activity of the Recreation Commission is not included in the accompanying financial statement.

One of the Board's members is related to an officer of the financial institution where the District has funds deposited. At June 30, 2017, funds deposited at this institution totaled \$1,054,106.

11. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2016 to 2017 and there were no settlements that exceeded insurance coverage in the past three years.

During the year ended June 30, 2017, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

Unified School District No. 369  
NOTES TO FINANCIAL STATEMENT  
June 30, 2017

12. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

13. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2017, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 6, 2017, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 369  
BURRTON, KANSAS  
REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2017

## Unified School District No. 369

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>General</b>						
General	\$ 2,323,021	(186,449)	-	2,136,572	2,133,313	(3,259)
Supplemental general	696,502	-	-	696,502	696,502	-
<b>Special purpose</b>						
At risk (4 year old)	36,194	-	-	36,194	36,194	-
At risk (K-12)	114,600	-	-	114,600	114,599	(1)
Capital outlay	300,000	-	-	300,000	134,102	(165,898)
Driver training	3,978	-	-	3,978	3,978	-
Food service	182,685	-	-	182,685	139,191	(43,494)
Professional development	12,705	-	-	12,705	8,111	(4,594)
Special education	546,809	-	-	546,809	362,571	(184,238)
Vocational education	50,308	-	-	50,308	46,455	(3,853)
KPERS retirement	207,600	-	-	207,600	136,526	(71,074)
Recreation commission	20,000	-	-	20,000	15,288	(4,712)
<b>Bond and interest</b>						
Bond and interest	129,326	-	-	129,326	125,823	(3,503)
	<u>\$ 4,623,728</u>	<u>(186,449)</u>	<u>-</u>	<u>4,437,279</u>	<u>3,952,653</u>	<u>(484,626)</u>

## Unified School District No. 369

## General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017

(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016			Over
	Actual	Actual	Budget	(Under)
<b>GENERAL</b>				
Receipts				
Mineral production tax	\$ 8,043	3,790	-	3,790
General state aid	1,777,044	1,762,392	1,797,821	(35,429)
Supplemental general state aid	162,944	-	-	-
Special education state aid	229,783	230,605	317,600	(86,995)
KPERS state aid	149,751	136,526	207,600	(71,074)
	<u>2,327,565</u>	<u>2,133,313</u>	<u>2,323,021</u>	<u>(189,708)</u>
Expenditures				
Instruction	1,063,383	1,093,410	1,032,557	60,853
Student support services	48,989	49,641	50,453	(812)
General administration	139,227	134,319	172,729	(38,410)
School administration	129,671	138,220	129,960	8,260
Student transportation services	52,376	49,327	80,018	(30,691)
Transfer to				
Supplemental General	162,944	-	-	-
4 Yr Old At Risk	32,000	10,000	30,000	(20,000)
At Risk K-12	89,000	20,092	20,092	-
Capital Outlay	15,970	96,165	64,612	31,553
Food Service	-	41,243	-	41,243
Professional Development	-	8,744	-	8,744
Special education	421,283	318,986	500,000	(181,014)
Vocational Education	23,000	36,640	35,000	1,640
KPERS	149,751	136,526	207,600	(71,074)
Adjustment to comply with legal max	-	-	(186,449)	186,449
Total expenditures	<u>2,327,594</u>	<u>2,133,313</u>	<u>2,136,572</u>	<u>(3,259)</u>
Receipts over (under) expenditures	(29)	-		
Unencumbered cash, beginning	35	-		
Prior year cancelled encumbrances	(6)	-		
Unencumbered cash, ending	\$ -	-		



## Unified School District No. 369

## General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017

(With comparative actual totals for the year ended June 30, 2016)

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
<b>SUPPLEMENTAL GENERAL</b>				
Receipts				
Taxes				
Tax in process	\$ 29,654	16,568	34,118	(17,550)
Current tax	417,128	286,059	303,609	(17,550)
Delinquent tax	8,089	10,359	11,860	(1,501)
Vehicle tax	50,558	48,222	47,406	816
State aid	35,251	305,416	305,416	-
Transfer from General	162,944	-	-	-
	<u>703,624</u>	<u>666,624</u>	<u>702,409</u>	<u>(35,785)</u>
Expenditures				
Instruction	30,307	24,908	32,600	(7,692)
General Administration	116,404	101,703	120,200	(18,497)
School Administration	7,260	10,130	25,500	(15,370)
Student support services	925	4,277	900	3,377
Operations and maintenance	293,390	328,854	321,300	7,554
Transfer to				
4 Year Old At Risk	21,938	26,175	-	26,175
At Risk K-12	79,617	94,791	85,852	8,939
Food Service	62,361	-	59,150	(59,150)
Professional Development	17,600	-	6,000	(6,000)
Special Education	37,700	105,664	35,000	70,664
Vocational Education	29,000	-	10,000	(10,000)
	<u>696,502</u>	<u>696,502</u>	<u>696,502</u>	<u>-</u>
	7,122	(29,878)		
Unencumbered cash, beginning	<u>46,302</u>	<u>53,424</u>		
Unencumbered cash, ending	\$ 53,424	23,546		

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
<b>AT RISK FUND (4 YEAR OLD)</b>				
Receipts				
Transfer from				
General	\$ 32,000	10,000	30,000	(20,000)
Supplemental General	21,938	26,175	-	26,175
	<u>53,938</u>	<u>36,175</u>	<u>30,000</u>	<u>6,175</u>
Expenditures				
Instruction				
Salaries and benefits	35,987	36,194	36,194	-
Receipts over (under) expenditures	17,951	(19)		
Unencumbered cash, beginning	68	18,019		
Unencumbered cash, ending	<u>\$ 18,019</u>	<u>18,000</u>		
<b>AT RISK FUND (K-12)</b>				
Receipts				
Transfer from				
General	\$ 89,000	20,092	20,092	-
Supplemental General	79,617	94,791	85,852	8,939
	<u>168,617</u>	<u>114,883</u>	<u>105,944</u>	<u>8,939</u>
Expenditures				
Instruction				
Salaries and benefits	130,901	114,599	114,600	(1)
Receipts over (under) expenditures	37,716	284		
Unencumbered cash, beginning	-	37,716		
Unencumbered cash, ending	<u>\$ 37,716</u>	<u>38,000</u>		

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
<b>CAPITAL OUTLAY</b>				
Receipts				
Taxes				
Tax in process	\$ 8,696	4,696	10,276	(5,580)
Current tax	113,796	115,176	103,958	11,218
Delinquent tax	2,259	2,780	3,259	(479)
Vehicle tax	12,631	14,503	14,446	57
Interest	1,076	2,430	-	2,430
Other	-	39,108	37,914	1,194
Transfer from General	15,970	96,165	64,612	31,553
	<u>154,428</u>	<u>274,858</u>	<u>234,465</u>	<u>40,393</u>
Expenditures				
Equipment	30,024	34,102	100,000	(65,898)
Facilities	100,000	100,000	200,000	(100,000)
	<u>130,024</u>	<u>134,102</u>	<u>300,000</u>	<u>(165,898)</u>
Receipts over (under) expenditures	24,404	140,756		
Unencumbered cash, beginning	153,772	178,176		
Unencumbered cash, ending	<u>\$ 178,176</u>	<u>318,932</u>		
<b>DRIVER TRAINING</b>				
Receipts				
State aid	\$ 952	1,920	1,350	570
Student fees	3,430	3,211	3,430	(219)
	<u>4,382</u>	<u>5,131</u>	<u>4,780</u>	<u>351</u>
Expenditures				
Salaries and benefits	3,876	3,878	3,878	-
Other	30	100	100	-
	<u>3,906</u>	<u>3,978</u>	<u>3,978</u>	<u>-</u>
Receipts over (under) expenditures	476	1,153		
Unencumbered cash, beginning	18,191	18,667		
Unencumbered cash, ending	<u>\$ 18,667</u>	<u>19,820</u>		

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

	2016 Actual	2017		Variance Over (Under)
		Actual	Budget	
<b>FOOD SERVICE</b>				
Receipts				
Meal sales	\$ 21,679	24,121	21,946	2,175
Federal aid	89,807	75,446	86,018	(10,572)
State aid	2,239	1,144	1,074	70
Transfer from				
General	-	41,243	-	41,243
Supplemental General	62,361	-	59,150	(59,150)
	<u>176,086</u>	<u>141,954</u>	<u>168,188</u>	<u>(26,234)</u>
Expenditures				
Salaries and benefits	72,829	76,474	81,685	(5,211)
Food	62,936	60,304	100,000	(39,696)
Other	3,084	2,413	1,000	1,413
	<u>138,849</u>	<u>139,191</u>	<u>182,685</u>	<u>(43,494)</u>
Receipts over (under) expenditures	37,237	2,763		
Unencumbered cash, beginning	-	37,237		
Unencumbered cash, ending	<u>\$ 37,237</u>	<u>40,000</u>		

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
<b>PROFESSIONAL DEVELOPMENT</b>				
Receipts				
Transfer from				
General	\$ -	8,744	-	8,744
Supplemental General	17,600	-	6,000	(6,000)
	<u>17,600</u>	<u>8,744</u>	<u>6,000</u>	<u>2,744</u>
Expenditures				
Instructional support staff				
Salaries and benefits	973	323	5,205	(4,882)
Purchased services	6,260	7,788	7,500	288
	<u>7,233</u>	<u>8,111</u>	<u>12,705</u>	<u>(4,594)</u>
Receipts over (under) expenditures	10,367	633		
Unencumbered cash, beginning	-	10,367		
Unencumbered cash, ending	<u>\$ 10,367</u>	<u>11,000</u>		
<b>SPECIAL EDUCATION</b>				
Receipts				
Transfer from				
General	\$ 421,283	318,986	500,000	(181,014)
Supplemental General	37,700	105,664	35,000	70,664
	<u>458,983</u>	<u>424,650</u>	<u>535,000</u>	<u>(110,350)</u>
Expenditures				
Instruction				
Payment to Special Education Coop	332,375	317,997	480,000	(162,003)
Student transportation				
Salaries and benefits	32,940	33,214	52,309	(19,095)
Supplies and other	13,701	11,360	14,500	(3,140)
	<u>379,016</u>	<u>362,571</u>	<u>546,809</u>	<u>(184,238)</u>
Receipts over (under) expenditures	79,967	62,079		
Unencumbered cash, beginning	-	79,967		
Unencumbered cash, ending	<u>\$ 79,967</u>	<u>142,046</u>		

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
<b>VOCATIONAL EDUCATION</b>				
Receipts				
State aid	\$ -	4,581	3,064	1,517
Transfer from				
General	23,000	36,640	35,000	1,640
Supplemental General	29,000	-	10,000	(10,000)
	<u>52,000</u>	<u>41,221</u>	<u>48,064</u>	<u>(6,843)</u>
Expenditures				
Instruction				
Salaries and benefits	46,027	46,455	50,308	(3,853)
Supplies and other	739	-	-	-
	<u>46,766</u>	<u>46,455</u>	<u>50,308</u>	<u>(3,853)</u>
Receipts over (under) expenditures	5,234	(5,234)		
Unencumbered cash, beginning	-	5,234		
Unencumbered cash, ending	<u>\$ 5,234</u>	<u>-</u>		
<b>KPERS RETIREMENT</b>				
Receipts				
Transfer from General	\$ 149,751	136,526	207,600	(71,074)
Expenditures				
Instruction	113,811	103,760	157,776	(54,016)
General administration	8,985	8,191	12,456	(4,265)
School administration	8,985	8,192	12,456	(4,264)
Operations and maintenance	11,980	10,922	16,608	(5,686)
Student transportation services	2,995	2,731	4,152	(1,421)
Food service	2,995	2,730	4,152	(1,422)
	<u>149,751</u>	<u>136,526</u>	<u>207,600</u>	<u>(71,074)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
<b>RECREATION COMMISSION</b>				
Receipts				
Tax in process	\$ 1,143	565	1,286	(721)
Current taxes	14,138	14,404	12,995	1,409
Delinquent taxes	307	382	406	(24)
Motor vehicle tax	1,857	1,806	1,796	10
Local sources	-	-	2,546	(2,546)
	<u>17,445</u>	<u>17,157</u>	<u>19,029</u>	<u>(1,872)</u>
Expenditures				
Appropriation to recreation commission	<u>17,174</u>	<u>15,288</u>	<u>20,000</u>	<u>(4,712)</u>
Receipts over (under) expenditures	271	1,869		
Unencumbered cash, beginning	<u>6,228</u>	<u>6,499</u>		
Unencumbered cash, ending	\$ 6,499	8,368		

Unified School District No. 369  
Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
<b>BOND AND INTEREST</b>				
Receipts				
Taxes				
Tax in process	\$ 1,131	4,209	3,107	1,102
Current tax	111,439	137,154	123,892	13,262
Delinquent tax	632	1,448	3,016	(1,568)
Motor vehicle tax	5,371	4,764	3,609	1,155
State aid	7,377	40,091	40,091	-
	<u>125,950</u>	<u>187,666</u>	<u>173,715</u>	<u>13,951</u>
Expenditures				
Principal	-	55,000	55,000	-
Interest	52,690	70,823	74,326	(3,503)
	<u>52,690</u>	<u>125,823</u>	<u>129,326</u>	<u>(3,503)</u>
Receipts over (under) expenditures	73,260	61,843		
Unencumbered cash, beginning	29,662	102,922		
Unencumbered cash, ending	<u>\$ 102,922</u>	<u>164,765</u>		



Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual amounts for the year ended June 30, 2016)

	2016 Actual	2017 Actual
<b>GIFT</b>		
Receipts		
Donations	\$ -	495
Expenditures		
Supplies and other	<u>1,290</u>	<u>500</u>
Receipts over (under) expenditures	(1,290)	(5)
Unencumbered cash, beginning	<u>10,151</u>	<u>8,861</u>
Unencumbered cash, ending	<u><u>\$ 8,861</u></u>	<u><u>8,856</u></u>
 <b>CONTINGENCY RESERVE</b>		
Receipts	\$ -	-
Expenditures	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>200,000</u>	<u>200,000</u>
Unencumbered cash, ending	<u><u>\$ 200,000</u></u>	<u><u>200,000</u></u>
 <b>TEXTBOOK REVOLVING</b>		
Receipts		
Student fees	\$ 415	2,700
Expenditures	<u>1,347</u>	<u>2,700</u>
Receipts over (under) expenditures	(932)	-
Unencumbered cash, beginning	<u>1,546</u>	<u>614</u>
Unencumbered cash, ending	<u><u>\$ 614</u></u>	<u><u>614</u></u>

Unified School District No. 369  
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual amounts for the year ended June 30, 2016)

	2017				2016
	Title I	Title II A Teacher Quality	REAP Grant	Total	Total
<b>FEDERAL GOVERNMENT PROGRAMS</b>					
Receipts					
Federal and state aid	\$ 41,635	12,428	34,645	88,708	55,634
Expenditures					
Salaries and benefits	41,635	12,428	34,645	88,708	68,461
Receipts over (under) expenditures	-	-	-	-	(12,827)
Unencumbered cash, beginning	-	-	-	-	12,827
Unencumbered cash, ending	\$ -	-	-	-	-

Unified School District No. 369  
Capital Project Funds  
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
REGULATORY BASIS

For the Year ended June 30, 2017  
(With comparative actual amounts for the year ended June 30, 2016)

	2016 Actual	2017 Actual
<b>SITE IMPROVEMENTS</b>		
Receipts	\$ -	-
Expenditures		
Facilities	18,072	-
Receipts over (under) expenditures	(18,072)	-
Unencumbered cash, beginning	18,072	-
Unencumbered cash, ending	\$ -	-
 <b>SITE IMPROVEMENTS - 2015</b>		
Receipts	\$ -	-
Expenditures		
Cost of issuance	14,700	-
Facilities	688,483	1,078,693
	703,183	1,078,693
Receipts over (under) expenditures	(703,183)	(1,078,693)
Unencumbered cash, beginning	2,446,806	1,743,623
Unencumbered cash, ending	\$ 1,743,623	664,930

Unified School District No. 369  
District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year ended June 30, 2017

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
<b>GATE RECEIPTS</b>				
Athletics	\$ 14,873	52,404	55,712	11,565
Shop activity	2,510	20	858	1,672
Drama	<u>1,994</u>	<u>2,852</u>	<u>2,972</u>	<u>1,874</u>
Total Gate Receipts	<u>\$ 19,377</u>	<u>55,276</u>	<u>59,542</u>	<u>15,111</u>
 <b>SCHOOL PROJECTS</b>				
Elementary School -				
Playground equipment	\$ 1,350	4,720	4,853	1,217
Yearbook	4,409	1,688	5,137	960
Book fair	428	3,831	3,781	478
Concessions	2,282	23,009	23,293	1,998
Art fund	439	1,037	667	809
Other	<u>81</u>	<u>1,235</u>	<u>1,169</u>	<u>147</u>
Total School Projects	<u>\$ 8,989</u>	<u>35,520</u>	<u>38,900</u>	<u>5,609</u>
 Total District Activity Funds	<u>\$ 28,366</u>	<u>90,796</u>	<u>98,442</u>	<u>20,720</u>

Unified School District No. 369  
Agency Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year ended June 30, 2017

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>STUDENT ORGANIZATIONS</b>				
Band	\$ 1,435	1,252	2,130	557
Class of 2016	524	-	240	284
Class of 2017	1,843	9,950	11,663	130
Class of 2018	2,191	3,071	1,530	3,732
Class of 2019	562	491	330	723
Class of 2020	-	764	173	591
High school cheerleaders	667	1,516	1,118	1,065
Scholars Bowl	5	140	-	145
Kays	699	2,777	2,756	720
Student Council	2,169	2,014	2,543	1,640
FCCLA	1,234	2,386	1,976	1,644
Entrepreneurship	288	-	-	288
Sales Tax	-	4,846	4,846	-
Other	99	5,693	5,699	93
Total student organization funds	11,716	34,900	35,004	11,612
 <b>Scholarship Fund</b>	 463	 1	 -	 464
Total Agency Funds	\$ 12,179	34,901	35,004	12,076