UNIFIED SCHOOL DISTRICT NO. 386
MADISON, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 386
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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 386
Madison, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Unified School District No. 386, Madison, Kansas**, as of and for the year ended **June 30, 2021,** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Board of Education
Unified School District No. 386

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 386, Madison, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 386, Madison, Kansas,** as of **June 30, 2021**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 386, Madison, Kansas**, as of **June 30, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

Board of Education
Unified School District No. 386

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2020 basic financial statement upon which we rendered an unmodified opinion dated November 30, 2020. The 2020 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
November 1, 2021

UNIFIED SCHOOL DISTRICT NO. 386
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 1,724	$ 0	$ 2,440,838	$ 2,442,562	$ 0	$ 280	$ 280
Special Purpose Funds							
Supplemental General	89,309	0	731,465	761,060	59,714	0	59,714
Preschool-Aged At-Risk	0	0	20,140	20,140	0	0	0
At Risk (K-12)	0	0	206,226	206,226	0	0	0
Capital Outlay	92,351	0	208,464	185,909	114,906	0	114,906
Driver Training	0	0	3,575	3,575	0	0	0
Food Service	0	0	267,927	248,050	19,877	0	19,877
Professional Development	1,404	0	3,862	5,197	69	0	69
Special Education	31,423	0	644,532	602,449	73,506	0	73,506
Career and Postsecondary Education	9,130	0	2,906	803	11,233	0	11,233
KPERS Contribution	0	0	265,153	265,153	0	0	0
Recreation Commission	35,685	0	32,149	51,550	16,284	0	16,284
Federal Funds	15,823	0	542,251	529,252	28,822	10,993	39,815
Gifts and Grants	(19,436)	0	95,204	67,108	8,660	0	8,660
Contingency Reserve	144,804	0	0	0	144,804	0	144,804
Textbook & Student Material Revolving	12,590	0	15,749	17,905	10,434	0	10,434
District Activity Funds	14	0	0	0	14	0	14
	$ 414,821	$ 0	$ 5,480,441	$ 5,406,939	$ 488,323	$ 11,273	$ 499,596

Composition of Cash:		
	Checking and Money Market Accounts	$ 461,768
	Certificate of Deposit	100,000
		561,768
	Agency Funds	(62,172)
		$ 499,596

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 386
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2021

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity
Unified School District No. 386 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Madison and Virgil, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America
The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received $150,331 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 3 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member.

KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for SenateBill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $265,153 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $2,847,778. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 5 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Capital Outlay	Driver Training	Food Service	Professional Development	Special Education	Total
General Fund	$ 13,140	$ 110,952	$ 20,853	$ 0	$ 46,180	$ 2,651	$ 434,434	$ 628,210
Supplemental General Fund	7,000	92,160	0	1,175	45,854	0	203,999	350,188
	$ 20,140	$ 203,112	$ 20,853	$ 1,175	$ 92,034	$ 2,651	$ 638,433	$ 978,398

Note 8 - Compensated Absences:

Sick leave is available to certified and classified staff and is issued according to the individual's workday. Classified employees may be granted a maximum of 15 days of sick leave a year (of which 4 may be used as personal business) with a total accumulation of 70 days allowed. There shall be no payment for unused sick leave when a classified employee ceases employment with the district. Each full-time certified employee of the district shall be entitled to 15 days of sick leave per year to accumulate at the rate of 3 days per month starting in August and running until December. The total book accumulation of sick leave shall not exceed 80 days for any one employee. Eligible teachers shall receive an annual payment on the June payroll each year for excess sick leave accrued beyond 80 days. The rate of compensation for such days shall be $30.00 per such day. In addition, upon retirement, teachers with a minimum of 15 years of service with USD No. 386, will be given a stipend of $5 per day to be paid for their sick leave accumulation not to exceed 80 days with the maximum amount to be $400.00.

Full-time, twelve-month employees will have two weeks paid vacation per year. Employees with more than 14 years of service will have 3 weeks paid vacation per year. The clerk of the board has one month paid vacation per year. Vacation time must be used by July 1. Part-time and temporary employees are not eligible for vacation pay. Employees leaving the district shall be paid for accrued vacation time at the employee's regular daily rate of pay.

Note 9 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $561,768 and the bank balance was $1,055,467 The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $555,467 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 10 - Lease Purchase Agreements:

The District is leasing its real property located in Greenwood County, Kansas to Southwest Trust Company (the Trustee) for a term commencing on June 21, 2011 and ending on June 21, 2023. Under this lease, the Trustee provided $600,000 to acquire, construct and equip energy improvements to the existing Madison Elementary and Madison Junior/Senior High School including boiler, lighting, mechanical, plumbing, other energy efficient upgrades and resurfacing of the track.

Southwest Trust Company will then lease the real property and improvements to the District pursuant to a Lease Purchase Agreement dated June 21, 2011. Under the Lease Purchase Agreement, the District is obligated to make payments to the Trustee (the Basic Rent Payments). The agreement requires a basic rent payment in the amount of $600,000 with a due date of June 21, 2023. The annual average effective interest rate of the Lease Purchase is 0%. The lease provides for early termination in the event of the happening of certain contingencies. The Lease contains various other covenants, terms, and conditions. Copies of these documents are on file in the office of the Clerk of the District. The Lease Purchase Agreement has been designated by the District as a Qualified Zone Academy Bond pursuant to Sections 54A and 54E of the Internal Revenue Code, pursuant to an allocation received from the Kansas Department of Education.

Note 11 - Certificates of Participation, Series 2011:

The District issued Certificates of Participation, Series 2011, in the aggregate principal amount of $600,000 to Citizens State Bank, Madison, Kansas for the purchase price of $600,000 on June 21, 2011, and the proceeds were immediately deposited with Southwest Trust Company for the purpose of providing funds for construction of the Improvements. These Certificates of Participation, Series 2011, evidence interests in basic rent payments to be made by the District, pursuant to the Lease Purchase Agreement designated as Energy Qualified Zone Academy Bonds (QZABs), dated June 21, 2011, with Southwest Trust Company.

Pursuant to the Lease Purchase Agreement (see Note 10), the proceeds of the Series 2011 Certificates together with other available funds of the District are to be applied (i) to acquire, construct and equip energy improvements to the existing Madison Elementary and Madison Junior/Senior High School including boiler, lighting, mechanical, plumbing and other energy efficient upgrades, and (ii) to pay the costs of issuance of the Certificates. The improvements financed with the proceeds of the Series 2011 Certificates are hereinafter referred to as the "Improvements."

The Series 2011 Certificates are payable solely from the Basic Rent Payments made by the District under the Lease Purchase Agreement as specified above in Note 9. The Series 2011 Certificates are further secured by the Improvements under the Lease Purchase Agreement.

The Declaration of Trust by Southwest Trust Company for the Certificates of Participation, Series 2011, requires a Series 2011 Sinking Fund Account. It is to be established by the District, held with the Purchaser (Citizens State Bank) and the District agrees to make a deposit on June 21 of each year, commencing June 21, 2012, in the amount of $50,000. The District agrees to direct the purchaser to transfer amounts on deposit in the Series 2011 Sinking Fund to the Trustee at any time basic rent is due under the lease and the amounts transferred to the Trustee shall be treated as payments of basic rent under the lease. The District agrees not to make any withdrawals from the Sinking Fund unless a Directive shall have been obtained to consent to such withdrawal.

Note 12 - Long-Term Debt:

Principal payments and interest payments on lease purchase agreements are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
Capital Leases				
2 48 Passenger Buses	3.95%	9/1/2018	$ 153,838	9/1/2023
2 71 Passenger Buses	3.68%	5/15/2019	$ 153,960	8/1/2024
2 77 Passenger Buses	3.30%	5/26/2021	$ 180,402	9/5/2026

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases					
2 48 Passenger Buses	$ 107,361	$ 0	$ 21,528	$ 85,833	$ 4,240
2 71 Passenger Buses	127,740	0	21,519	106,221	4,701
2 77 Passenger Buses	0	180,402	0	180,402	0
	$ 235,101	$ 180,402	$ 43,047	$ 372,456	$ 8,941

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2022	$ 84,413	$ 7,299	$ 91,712
2023	86,863	10,187	97,050
2024	81,938	7,009	88,947
2025	63,974	4,034	68,008
2026	39,308	1,824	41,132
2027	15,960	527	16,487
	$ 372,456	$ 30,880	$ 403,336

Note 13 - Subsequent Events:

The District has evaluated subsequent events through November 1, 2021, the date which the financial statement was available to be issued.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 386
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,406,492	$ (3,198)	$ 39,268	$ 2,442,562	$ 2,442,562	$ 0
Special Purpose Funds						
Supplemental General	727,091	(889)	34,858	761,060	761,060	0
Preschool-Aged At-Risk	20,140	0	0	20,140	20,140	0
At Risk (K-12)	206,226	0	0	206,226	206,226	0
Capital Outlay	271,171	0	0	271,171	185,909	(85,262)
Driver Training	3,575	0	0	3,575	3,575	0
Food Service	269,525	0	0	269,525	248,050	(21,475)
Professional Development	14,220	0	0	14,220	5,197	(9,023)
Special Education	628,419	0	0	628,419	602,449	(25,970)
Career and Postsecondary Education	18,500	0	0	18,500	803	(17,697)
KPERS Contribution	310,782	0	0	310,782	265,153	(45,629)
Recreation Commission	51,750	0	0	51,750	51,550	(200)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	529,252	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	67,108	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	17,905	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
	$ 4,927,891	$ (4,087)	$ 74,126	$ 4,997,930	$ 5,406,939	$ (205,256)

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 28,358	$ 39,268	$ 0	$ 39,268
State Sources	2,322,847	2,401,570	2,406,492	(4,922)
	2,351,205	2,440,838	$ 2,406,492	$ 34,346
Expenditures				
Instruction	1,152,594	1,217,088	$ 1,131,479	$ 85,609
Student Support Services	58,274	57,279	57,571	(292)
Instructional Support Staff	138	0	400	(400)
General Administration	190,912	206,944	188,682	18,262
School Administration	197,907	190,299	189,039	1,260
Operations & Maintenance	143,884	140,589	145,210	(4,621)
Student Transportation Services	528	528	600	(72)
Community Service Operations	7,760	1,625	5,000	(3,375)
Transfers	597,484	628,210	688,511	(60,301)
Adjustment to Comply with Legal Max	0	0	(3,198)	3,198
Adjustment for Qualifying Budget Credits	0	0	39,268	(39,268)
	2,349,481	2,442,562	$ 2,442,562	$ 0
Receipts Over (Under) Expenditures	1,724	(1,724)		
Unencumbered Cash, Beginning	0	1,724		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,724	$ 0		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 448,832	$ 375,327	$ 287,065	$ 88,262
County Sources	48,668	48,809	48,798	11
State Sources	291,472	307,329	307,705	(376)
	788,972	731,465	$ 643,568	$ 87,897
Expenditures				
Instruction	127,175	97,263	$ 114,014	$ (16,751)
Student Support Services	42,076	33,252	40,000	(6,748)
Operations & Maintenance	266,940	194,252	279,750	(85,498)
Student Transportation Services	71,728	86,105	75,811	10,294
Transfers	234,189	350,188	217,516	132,672
Adjustment to Comply with Legal Max	0	0	(889)	889
Adjustment for Qualifying Budget Credits	0	0	34,858	(34,858)
	742,108	761,060	$ 761,060	$ 0
Receipts Over (Under) Expenditures	46,864	(29,595)		
Unencumbered Cash, Beginning	42,445	89,309		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 89,309	$ 59,714		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 6,000	$ (6,000)
Transfers	14,000	20,140	14,140	6,000
	14,000	20,140	$ 20,140	$ 0
Expenditures				
Instruction	14,000	20,140	$ 20,140	$ 0
	14,000	20,140	$ 20,140	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,121	$ 3,114	$ 0	$ 3,114
Transfers	150,558	203,112	206,226	(3,114)
	154,679	206,226	$ 206,226	$ 0
Expenditures				
Instruction	154,679	206,226	$ 206,226	$ 0
	154,679	206,226	$ 206,226	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 145,972	$ 134,699	$ 124,185	$ 10,514
County Sources	13,842	14,914	16,636	(1,722)
State Sources	42,564	37,998	37,998	0
Transfers	0	20,853	0	20,853
	202,378	208,464	$ 178,819	$ 29,645
Expenditures				
Instruction	0	3,530	$ 0	$ 3,530
School Administration	38,875	2,796	30,000	(27,204)
Operations & Maintenance	63,740	55,923	65,000	(9,077)
Transportation	51,988	51,988	55,000	(3,012)
Facility Acquisition & Construction Services	132,680	71,672	121,171	(49,499)
	287,283	185,909	$ 271,171	$ (85,262)
Receipts Over (Under) Expenditures	(84,905)	22,555		
Unencumbered Cash, Beginning	177,256	92,351		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 92,351	$ 114,906		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 360	$ 2,000	$ (1,640)
State Sources	0	2,040	1,575	465
Transfers	0	1,175	0	1,175
	0	3,575	$ 3,575	$ 0
Expenditures				
Instruction	0	3,044	$ 2,000	$ 1,044
Operations & Maintenance	0	531	1,575	(1,044)
	0	3,575	$ 3,575	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 39,738	$ 8,948	$ 58,638	$ (49,690)
State Sources	1,292	1,444	1,030	414
Federal Sources	102,999	165,501	93,174	72,327
Transfers	49,140	92,034	116,683	(24,649)
	193,169	267,927	$ 269,525	$ (1,598)
Expenditures				
Operations & Maintenance	5,575	10,515	$ 5,630	$ 4,885
Food Service Operation	239,891	237,535	263,895	(26,360)
	245,466	248,050	$ 269,525	$ (21,475)
Receipts Over (Under) Expenditures	(52,297)	19,877		
Unencumbered Cash, Beginning	52,297	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 19,877		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Professional Development Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 25	$ 0	$ 25
State Sources	1,364	1,186	1,200	(14)
Federal Sources	1,200	0	0	0
Transfers	6,212	2,651	11,615	(8,964)
	8,776	3,862	$ 12,815	$ (8,953)
Expenditures				
Instructional Support Staff	14,338	5,197	$ 14,220	$ (9,023)
	14,338	5,197	$ 14,220	$ (9,023)
Receipts Over (Under) Expenditures	(5,562)	(1,335)		
Unencumbered Cash, Beginning	6,966	1,404		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,404	$ 69		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources	$ 606,580	$ 6,099	$ 46,099	$ (40,000)
Transfers	0	638,433	550,896	87,537
	606,580	644,532	$ 596,995	$ 47,537
Expenditures				
Instruction	567,844	551,457	$ 561,858	$ (10,401)
Student Transportation Services	58,141	50,992	66,561	(15,569)
	625,985	602,449	$ 628,419	$ (25,970)
Receipts Over (Under) Expenditures	(19,405)	42,083		
Unencumbered Cash, Beginning	50,828	31,423		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 31,423	$ 73,506		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,637	$ 0	$ 0	$ 0
State Sources	5,617	1,889	0	1,889
Federal Sources	0	1,017	2,903	(1,886)
Transfers	5,183	0	6,467	(6,467)
	15,437	2,906	$ 9,370	$ (6,464)
Expenditures				
Instruction	15,385	803	$ 16,000	$ (15,197)
Student Transportation Services	1,550	0	2,500	(2,500)
	16,935	803	$ 18,500	$ (17,697)
Receipts Over (Under) Expenditures	(1,498)	2,103		
Unencumbered Cash, Beginning	10,628	9,130		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 9,130	$ 11,233		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 274,300	$ 265,153	$ 310,782	$ (45,629)
	274,300	265,153	$ 310,782	$ (45,629)
Expenditures				
Instruction	170,066	165,017	$ 192,685	$ (27,668)
Student Support Services	13,715	13,413	15,539	(2,126)
Instructional Support Staff	5,486	5,054	6,216	(1,162)
General Administration	13,715	13,289	15,539	(2,250)
School Administration	19,201	18,872	21,755	(2,883)
Operations & Maintenance	19,201	18,592	21,755	(3,163)
Student Transportation Services	10,972	10,606	12,431	(1,825)
Food Service Operation	21,944	20,310	24,862	(4,552)
	274,300	265,153	$ 310,782	$ (45,629)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 25,954	$ 30,031	$ 15,625	$ 14,406
County Sources	1,970	2,118	2,080	38
	27,924	32,149	$ 17,705	$ 14,444
Expenditures				
Community Service Operations	26,542	51,550	$ 51,750	$ (200)
	26,542	51,550	$ 51,750	$ (200)
Receipts Over (Under) Expenditures	1,382	(19,401)		
Unencumbered Cash, Beginning	34,303	35,685		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 35,685	$ 16,284		

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 171,208	$ 542,251
	171,208	542,251
Expenditures		
Instruction	169,902	222,291
Student Support Services	0	450
General Administration	0	0
Operations & Maintenance	0	303,622
Student Transportation Services	0	2,889
	169,902	529,252
Receipts Over (Under) Expenditures	1,306	12,999
Unencumbered Cash, Beginning	14,517	15,823
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 15,823	$ 28,822

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 83,371	$ 50,204
State Sources	23,906	22,500
Federal Sources	21,863	22,500
	129,140	95,204
Expenditures		
Instruction	152,682	66,769
Student Support Services	275	0
Student Transportation Services	1,249	339
Other Support Services	4,800	0
Food Services	4,439	0
	163,445	67,108
Receipts Over (Under) Expenditures	(34,305)	28,096
Unencumbered Cash, Beginning	14,869	(19,436)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (19,436)	$ 8,660

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	144,804	144,804
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 144,804	$ 144,804

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 23,128	$ 15,749
	23,128	15,749
Expenditures		
Instruction	15,152	17,905
	15,152	17,905
Receipts Over (Under) Expenditures	7,976	(2,156)
Unencumbered Cash, Beginning	4,614	12,590
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 12,590	$ 10,434

UNIFIED SCHOOL DISTRICT NO. 386
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Madison High School				
Student Athletics	$ 4,697	$ 8,755	$ 4,006	$ 9,446
Class of 2020	232	0	232	0
Class of 2021	3,616	13,180	16,789	7
Class of 2022	2,831	4,060	2,475	4,416
Class of 2023	990	5,233	2,160	4,063
Class of 2024	430	1,304	28	1,706
Class of 2025	240	260	170	330
Class of 2026	0	400	157	243
Student Activities	27	303	35	295
Student Assistance	1,495	621	707	1,409
Bake Shop	900	256	128	1,028
Band	698	0	0	698
Bulldog Nation T-shirt Fund	3	314	0	317
FBLA	907	260	261	906
Bulldog Ink	7,188	15,902	22,446	644
National Honor Society	15	0	0	15
Madison Shooting Team	0	1,830	1,611	219
Vocal Music Fund	1,872	0	0	1,872
Odyssey of the Mind	2,382	0	181	2,201
Play Performance	1,106	228	49	1,285
STUGO	42	2,412	1,293	1,161
Economics	10	0	0	10
Art Club	388	0	0	388
Physics	16	0	0	16
Madison Invitational Music Festival	7,275	0	558	6,717
FFA	5,246	17,288	9,401	13,133
Future Bulldog Fund	1,102	677	760	1,019
Newspaper Club	58	0	0	58
Outdoor Environmental Center	276	0	0	276
Madison Outdoor Learning Center	954	10,826	7,264	4,516
Sales Tax	956	4,878	5,643	191
Interest	208	1	0	209
Library	210	0	0	210
Flower Fund	108	0	100	8
Elementary Fund	197	257	310	144
Beautification	302	0	0	302
SAFE Program	491	1,290	1,511	270
	47,468	90,535	78,275	59,728

UNIFIED SCHOOL DISTRICT NO. 386
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Madison Elementary School				
Music	15	100	115	0
Sales Tax	0	0	0	0
Student Publications	0	0	0	0
Student Welfare	1,686	758	0	2,444
	1,701	858	115	2,444
Total Agency Funds	$ 49,169	$ 91,393	$ 78,390	$ 62,172

UNIFIED SCHOOL DISTRICT NO. 386
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics							
Madison Jr High/Sr High	$ 14	$ 0	$ 0	$ 0	$ 14	$ 0	$ 14
Total District Activity Funds	$ 14	$ 0	$ 0	$ 0	$ 14	$ 0	$ 14

FEDERAL AWARD INFORMATION

UNIFIED SCHOOL DISTRICT NO. 386
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2020	Receipts	Expenditures	Unencumbered Cash 6/30/2021
Department of Education						
Rural Education	84.358	$ 34,331	$ 0	$ 34,331	$ 5,509	$ 28,822
(Passes Through Kansas Department of Education)						
Department of Agriculture						
National School Lunch Program	10.555	2,457				
Summer Food Service Program for Children	10.559	154,908				
Child Nutrition Discretionary Grants	10.579	8,136				
		165,501	0	165,501	165,501	0
Department of Education						
Title I Grants to Local Educational Agencies	84.010	60,825	0	60,825	60,825	0
Twenty-First Century Community Learning Centers	84.287	70,000	15,823	70,000	85,823	0
Supporting Effective Instruction State Grants	84.367	11,353	0	11,353	11,353	0
Student Support and Academic Enrichment Program	84.424	12,483	0	12,483	12,483	0
Covid-19 Education Stabilization Fund	84.425	51,111	0	51,111	51,111	0
		205,772	15,823	205,772	221,595	0
Department of Health & Human Services						
Temporary Assistance for Needy Families	93.558	22,500	0	22,500	22,500	0
(Passes Through Southeast Kansas Education Service Center)						
Department of Education						
Career and Technical Education-Basic Grants to States	84.048	1,017	0	1,017	1,017	0
(Passes Through Greenwood County)						
Department of the Treasury						
Covid-19 Coronavirus Relief Fund	21.019	308,247	0	308,247	308,247	0
Total Federal Awards		$ 737,368	$ 15,823	$ 737,368	$ 724,369	$ 28,822