CITY OF GIRARD, KANSAS

Independent Auditors' Report, and
Regulatory Basis Financial Statement With
Regulatory-Required Supplementary Information
For the Year Ended December 31, 2022

CITY OF GIRARD, KANSAS
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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and City Council
City of Girard, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Girard, Kansas, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial positions and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Girard, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated July 21, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) are presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

August 22, 2023
Fort Scott, Kansas

CITY OF GIRARD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis

For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Accounts Payable and Encumbrances	Ending Cash Balance	Prior Year
General Fund	$ 298,926.21	$ 1,063,833.02	$ 1,259,600.15	$ 103,159.08	$ -	$ 103,159.08	$ 303,026.21
Special Purposes Funds:							
Public Safety	-	1,014,406.56	971,568.21	42,838.35	12,831.65	55,670.00	9,234.00
Library	4,480.56	229,191.88	229,191.88	4,480.56	-	4,480.56	4,480.56
Transportation	1,258,940.45	565,508.54	94,908.24	1,729,540.75	-	1,729,540.75	1,258,940.45
Special Parks and Recreation	17,064.09	1,504.52	-	18,568.61	-	18,568.61	17,064.09
Capital Improvement	902,205.57	1,426,524.32	722,778.68	1,605,951.21	51,321.25	1,657,272.46	902,205.57
Equipment Reserve	221,272.74	185,020.09	51,098.45	355,194.38	11,542.00	366,736.38	221,272.74
Industrial Loan and Development	20,814.02	20,000.00	18,326.00	22,488.02	-	22,488.02	20,814.02
Raymond Community Home	30,812.93	178.30	17,468.31	13,522.92	-	13,522.92	30,812.93
Land Bank	-	22,000.00	16,970.68	5,029.32	-	5,029.32	-
Bond and Interest Funds:							
Debt Service	46,262.03	479,381.99	503,420.02	22,224.00	-	22,224.00	46,262.03
Capital Project Funds:							
Grant Fund	213,634.08	304,084.69	114,008.82	403,709.95	-	403,709.95	213,634.08
Business Funds:							
Public Golf	163,701.40	316,182.49	352,000.13	127,883.76	-	127,883.76	164,701.40
Sewer Utility	104,483.71	509,365.78	385,040.82	228,808.67	-	228,808.67	105,383.71
Water Utility	612,631.97	1,094,088.80	1,113,957.99	592,762.78	29,940.83	622,703.61	643,640.33
Electric Utility	1,839,034.61	4,752,623.05	5,073,000.00	1,518,657.66	232,609.31	1,751,266.97	1,955,399.59
Trust Funds:							
Raymond Memorial Park	6,312.30	15.20	-	6,327.50	-	6,327.50	6,312.30
Fire Insurance Proceeds	-	7,320.30	7,320.30	-	-	-	-
Total Primary Government	5,740,576.67	11,991,229.53	10,930,658.68	6,801,147.52	338,245.04	7,139,392.56	5,903,184.01

The notes to the financial statement are an integral part of this statement.

CITY OF GIRARD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis

For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Accounts Payable and Encumbrances	Ending Cash Balance	Prior Year
Related Municipal Entities:							
Girard Public Library	121,771.09	250,165.28	295,664.04	76,272.33	-	76,272.33	121,771.09
Raymond Community Home	44,586.14	14,151.07	19,862.14	38,875.07	-	38,875.07	44,586.14
Total Related Municipal Entities	166,357.23	264,316.35	315,526.18	115,147.40	-	115,147.40	166,357.23
Total Reporting Entity	$ 5,906,933.90	$ 12,255,545.88	$ 11,246,184.86	$ 6,916,294.92	$ 338,245.04	$ 7,254,539.96	$ 6,069,541.24

Composition of Cash:		
Cash on hand	$ 925.00	$ 925.00
Deposit accounts	3,629,972.32	2,408,364.16
Money market accounts	3,295,850.74	3,282,189.78
Certificates of deposit	212,644.50	211,705.07
	7,139,392.56	5,903,184.01
Related Municipal Entity Accounts:		
Girard Public Library	76,272.33	121,771.09
Raymond Community Home	38,875.07	44,586.14
Total Related Municipal Entities	115,147.40	166,357.23
Total Reporting Entity	$ 7,254,539.96	$ 6,069,541.24

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the City of Girard, Kansas (the City) has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Reporting Entity

The City is a municipal corporation governed by an elected five-member council. The financial statement presents the City (the primary government) and its related municipal entities. Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

The following is a brief review of potential related municipal entities:

Discretely Presented Related Municipal Entities

The related municipal entity section of the financial statement includes the financial data of the discretely presented related municipal entities. These related municipal entities are reported separately to emphasize that they are legally separate from the City. The governing bodies of these component units are appointed by the City.

Girard Public Library

The City of Girard Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City.

Raymond Community Home

The City of Girard Raymond Community Home Board operates the City's Community Home. The Community Board can sue and be sued. Bond issuances must be approved by the City.

The Girard Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. The Housing Authority's financial statements should be included with the City's financial statement.

There are no other related municipal entities the City should be accounting for in the financial statement.

The City has elected to exclude the Girard Housing Authority from the basic financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the City:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purposes Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Regulatory Basis of Accounting and Departures from Generally Accepted Accounting Principles

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

As previously discussed, the Girard Housing Authority, a related municipal entity, has been omitted from this financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and the notice of public hearing.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing on October 10, 2022.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The City amended the budget twice this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, reserve accounts established by bond ordinances, and the following special purpose funds:

- Capital Improvement Fund (K.S.A. 12-1, 118)
- Equipment Reserve Fund (K.S.A. 12-1, 117)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
Spending in funds, which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Deposits and Investments
Deposits and investments include amounts in checking accounts, interest-bearing Super NOW accounts, savings accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements and, in certain cases, obligations of the U.S. Treasury.

Compensated Absences
All regular full-time employees are eligible for vacation benefits. Employees are allowed to accumulate and carry forward a maximum of 25 days. Hours accumulated and not taken in excess of these limits at December 31 of each year are lost by the employees. New employees must work a minimum of twelve months to utilize earned vacation benefits. Unused vacation benefits are paid to employees when employment with the City terminates.

All regular full-time employees are also eligible for sick leave benefits. Employees accrue sick leave at the rate of 12 days per year with a maximum of 60 days. Unused sick leave benefits are lost to employees when employment with the City terminates.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable and can be reasonably estimated.

In accordance with the above criteria, the City has accrued a liability for vacation pay which has been earned but not taken by City employees. The liability for compensated absences is recorded in the general long-term debt account group since it is anticipated that none of the liability will be liquidated with available financial resources.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System or the State of Kansas Police and Fire Retirement System, both of which are multi-employer statewide pension plans. The City's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Termination and Post Employment Benefits
No termination benefits are provided to City employees when employment with the City ends except for the accrued compensated absences as discussed in Note 1.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Termination and Post Employment Benefits (Continued)
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance With Kansas Statutes
The financial statement is designed to show compliance with the cash basis and budget laws of Kansas. The City was in apparent compliance with these statutes, except as follows:

- The City failed to publish an annual year-end financial statement in apparent violation of K.S.A. 12-1608. This was due to an error by City staff.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statue requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at local banks.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not have any designated "peak periods". All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was $7,139,392.56 and the bank balance was $7,183,557.19. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,500.00 was covered by federal depository insurance, and $6,933,057.19 was collateralized with securities held by the pledging financial institutions' agents in the City's name with a market value of $7,103,745.80.

4. DISCLOSURES FOR RELATED MUNICIPAL ENTITIES

GIRARD PUBLIC LIBRARY

The Library's basis of accounting is the same as the City's basis as described in Note 1. The Library is not subject to the budgetary statutes applicable to Cities in the State of Kansas. Cash consists of deposits in bank accounts fully secured by FDIC insurance. The Library participates in the KPER's retirement system referred to in Note 7. The Library's employer contributions for 2022 equaled $12,785.33. The Library manages exposure to various risks of loss due to torts; theft of, damage to, and destruction to assets; errors and omissions; and injuries to employees by purchasing various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

RAYMOND COMMUNITY HOME

The Community Home's basis of accounting is the same as the City's basis as described in Note 1. The Community Home is not subject to the budgetary statutes applicable to Cities in the State of Kansas. Cash consists of deposits in bank accounts fully secured by FDIC insurance. The Community Home manages exposure to various risks of loss due to torts; theft of, damage to, and destruction to assets; errors and omissions; and injuries to employees by purchasing various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

5. CUSTOMER DEPOSITS

Utility customers are required to make cash deposits to the City when starting new service. The deposits are refunded to the customers when service is terminated. Currently, the City has $62,768.91 of customers' deposits, of which $54,828.08 is included with Electric Utility Fund and $7,941.83 is included with Water Utility Fund cash in the financial statement.

6. MAJOR SUPPLIERS

The City provides electric services to its residents. Presently the electricity is purchased from KMEA. During the current year the City paid $2,391,617.52 for electricity to resell.

The City purchased water totaling $238,645.23 for resale to the City residents.

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2, KPERS 3, and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.90% for KPERS and 22.99% for KP&F for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $90,426.93 for KPERS and $89,680.94 for KP&F for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $937,144 and $945,152 for KP&F. The net pension liability totaling $10,612,481,190 was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

7. DEFINED BENEFIT PENSION PLAN (Continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

The Girard Library's share of the net pension liability was $136,062.

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

To	From	Statutory Authority	Amount
Public Safety	Electric Utility	K.S.A. 12-825d	$ 590,000.00
Library	Electric Utility	K.S.A. 12-825d	52,500.00
Capital Improvement	General	K.S.A. 12-1,118	211,000.00
Capital Improvement	Public Safety	K.S.A. 12-829d	10,750.00
Capital Improvement	Public Golf	K.S.A. 12-829d	30,000.00
Capital Improvement	Sewer Utility	K.S.A. 12-825d	20,000.00
Capital Improvement	Water Utility	K.S.A. 12-825d	300,000.00
Capital Improvement	Electric Utility	K.S.A. 12-829d	779,999.32
Equipment Reserve	General	K.S.A. 12-1,117	46,000.00
Equipment Reserve	Public Safety	K.S.A. 12-825d	41,500.00
Equipment Reserve	Public Golf	K.S.A. 12-825d	16,762.09
Equipment Reserve	Sewer Utility	K.S.A. 12-825d	10,000.00
Equipment Reserve	Water Utility	K.S.A. 12-825d	24,000.00
Equipment Reserve	Electric Utility	K.S.A. 12-825d	35,000.00
Land Bank	Electric Utility	K.S.A. 12-5902	20,000.00
Debt Service	Transportation Fund	See Note A	84,551.00
Debt Service	Sewer Utility	K.S.A. 12-825d	188,919.00
Debt Service	Water Utility	K.S.A. 12-825d	177,900.00
Industrial Loan and Development	Electric Utility	K.S.A. 12-825d	20,000.00
Public Golf	Electric Utility	K.S.A. 12-825d	125,000.00

Note A: Authorized by City Ordinance to increase budget transparency and simplicity.

10. CONTINGENCIES

Grants are subject to additional audits by regulatory agents, the purchase of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of the audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material and would not be payable by the City.

11. BUDGET AMENDMENTS

The budgets for the following funds were amended:

	2022 Original	2022 Amended
Public Golf Fund		
Receipts		
Fees	$ 52,300.00	$ 92,143.00
Rentals	28,000.00	51,426.00
Retail Sales	25,100.00	41,659.00
Reimbursed Expenses	500.00	742.00
Other	600.00	1,209.00
Operating Transfers from Other Funds	125,000.00	125,000.00
Total Receipts	231,500.00	312,179.00
Unencumbered Cash, Beginning of Year	139,779.00	139,779.00
Total Resources	$ 371,279.00	$ 451,958.00
Expenditures		
Personal Services	$ 97,000.00	$ 97,000.00
Contractual Services	55,000.00	130,000.00
Commodities	40,000.00	40,000.00
Capital Outlay	20,000.00	20,000.00
Operating Transfers to Other Funds	65,000.00	65,000.00
Total Expenditures	$ 277,000.00	$ 352,000.00
Water Utility Fund		
Receipts		
Charges for Service	$ 935,200.00	$ 935,200.00
Interest Income	1,000.00	1,000.00
Reimbursed Expenses	2,500.00	2,500.00
Total Receipts	938,700.00	938,700.00
Unencumbered Cash, Beginning of Year	469,868.00	620,000.00
Total Resources	$ 1,408,568.00	$ 1,558,700.00
Expenditures		
Personal Services	$ 152,000.00	$ 152,000.00
Contractual Services	400,000.00	400,000.00
Commodities	110,000.00	110,000.00
Capital Outlay	70,000.00	70,000.00
Lease Purchase Payment	21,087.00	21,087.00
Operating Transfers to Other Funds	401,900.00	501,900.00
Total Expenditures	$ 1,154,987.00	$ 1,254,987.00
Electric Utility Fund		
Receipts		
Charges for Service	$ 3,777,000.00	$ 3,938,246.00
Reimbursed Expenses	80,000.00	93,025.00
Interest Income	5,000.00	-
Other	5,000.00	4,822.00
Total Receipts	3,867,000.00	4,036,093.00
Unencumbered Cash, Beginning of year	1,214,746.00	1,214,746.00
Total Resources	$ 5,081,746.00	$ 5,250,839.00
Expenditures		
Personal Services	$ 517,000.00	$ 517,000.00
Contractual Services	2,009,000.00	2,459,000.00
Commodities	122,000.00	122,000.00
Capital outlays	252,500.00	252,500.00
Operating Transfers to Other Funds	1,122,500.00	1,722,500.00
Total Expenditures	$ 4,023,000.00	$ 5,073,000.00

12. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to December 31, 2022 through August 22, 2023, the date the financial statement was available to be issued. During this period, there were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

13. LONG-TERM OBLIGATIONS

Long-term obligations of the City consist of the following:

General Obligation Bonds

General Obligation Bonds, Series 2015, originally for $735,000. These bonds require semi-annual interest payments at 2.75% to 3.30% through 2020. In 2020, the KDOT revolving loan is scheduled to be paid off. Starting in 2021, annual principal installments of $65,000 to $85,000 will be due, with final payment due in 2030.

General Obligation Bonds, Series 2021, originally for $6,260,000 payable in annual principal installments of $250,000 to $330,000, plus semi-annual interest payments at 2.125% - 3.000% maturing September 1, 2046.

Capital Lease Obligations

2018 John Deere, originally for $101,557, payable in semi-annual payments of $10,690.20 including interest at 1.87%, maturing December 2022.

Police Equipment, originally for $62,165, payable in annual payments of $10,728 with no interest, maturing October 2023.

John Deere mower, originally for $52,000, payable in semi-annual payments of $9,032 including interest at 2.38%, matured October 2022.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are recorded on the following two pages:

13. LONG TERM OBLIGATIONS (Continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.75 - 3.3%	1/1/2015	735,000	12/1/2030	$ 670,000.00	$ -	$ 65,000.00	$ 605,000.00	$ 19,551.26
Series 2021	2.125 - 3.00%	4-26-2021	6,260,000	9-1-2046	5,995,000.00	-	250,000.00	5,745,000.00	168,868.76
Total General Obligation Bonds					6,665,000.00	-	315,000.00	6,350,000.00	188,420.02
Capital Leases									
2018 John Deere	1.87%	11/21/2017	101,557	12/1/2022	21,046.75	-	21,046.75	-	334.65
Police Equipment	0.00%	10/18/2019	62,165	10/18/2023	32,184.00	-	10,728.00	21,456.00	-
JD Mower	2.38%	7/12/2019	52,000	7/15/2022	17,759.43	-	17,759.43	-	307.66
					70,990.18	-	49,534.18	21,456.00	642.31
Totals					$ 6,735,990.18	$ -	$ 364,534.18	$ 6,371,456.00	$ 189,062.33

Issue	2023	2024	2025	2026	2027	2028 2032	2033 2037	2038 2042	2043 2047	Totals
PRINCIPAL										
General Obligation Bonds										
Series 2015	$ 70,000.00	$ 70,000.00	$ 70,000.00	$ 75,000.00	$ 75,000.00	$ 245,000.00	$ -	$ -	$ -	$ 605,000.00
Series 2021	250,000.00	265,000.00	265,000.00	285,000.00	240,000.00	1,430,000.00	1,245,000.00	950,000.00	815,000.00	5,745,000.00
Total General Obligation Bonds	320,000.00	335,000.00	335,000.00	360,000.00	315,000.00	1,675,000.00	1,245,000.00	950,000.00	815,000.00	6,350,000.00
Capital Leases										
Police Equipment	10,728.00	10,728.00	-	-	-	-	-	-	-	21,456.00
Total Capital Leases	10,728.00	10,728.00	-	-	-	-	-	-	-	21,456.00
Total Principal	$ 330,728.00	$ 345,728.00	$ 335,000.00	$ 360,000.00	$ 315,000.00	$ 1,675,000.00	$ 1,245,000.00	$ 950,000.00	$ 815,000.00	$ 6,371,456.00
INTEREST										
General Obligation Bonds										
Series 2015	$ 17,763.76	$ 16,013.76	$ 14,176.26	$ 12,251.26	$ 10,095.00	$ 16,015.00	$ -	$ -	$ -	$ 86,315.04
Series 2021	161,368.76	153,868.76	145,918.76	137,968.76	129,418.76	529,493.80	308,393.80	159,375.04	46,012.50	1,771,818.94
Total General Obligation Bonds	179,132.52	169,882.52	160,095.02	150,220.02	139,513.76	545,508.80	308,393.80	159,375.04	46,012.50	1,858,133.98
Capital Leases										
Police Equipment	-	-	-	-	-	-	-	-	-	-
Total Capital Leases	-	-	-	-	-	-	-	-	-	-
Total Interest	$ 179,132.52	$ 169,882.52	$ 160,095.02	$ 150,220.02	$ 139,513.76	$ 545,508.80	$ 308,393.80	$ 159,375.04	$ 46,012.50	$ 1,858,133.98
Total Debt Service	$ 509,860.52	$ 515,610.52	$ 495,095.02	$ 510,220.02	$ 454,513.76	$ 2,220,508.80	$ 1,553,393.80	$ 1,109,375.04	$ 861,012.50	$ 8,229,589.98

CITY OF GIRARD, KANSAS
For the Year Ended December 31, 2022

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF GIRARD, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charageable to Current Year	Variance - Over (Under)
General Fund	$ 1,317,246.00	$ 1,614.03	$ 1,318,860.03	$ 1,259,600.15	$ (59,259.88)
Special Purpose Funds:					
Public Safety	988,978.00	39,120.94	1,028,098.94	971,568.21	(56,530.73)
Library	240,000.00	-	240,000.00	229,191.88	(10,808.12)
Transportation	1,384,551.00	-	1,384,551.00	94,908.24	(1,289,642.76)
Special Parks and Recreation	20,000.00	-	20,000.00	-	(20,000.00)
Industrial Loan and Development	20,000.00	-	20,000.00	18,326.00	(1,674.00)
Raymond Community Home	20,000.00	178.30	20,178.30	17,468.31	(2,709.99)
Land Bank	25,000.00	-	25,000.00	16,970.68	(8,029.32)
Bond and Interest Funds:					
Debt Service	513,420.00	-	513,420.00	503,420.02	(9,999.98)
Business Funds:					
Golf	352,000.00	0.13	352,000.13	352,000.13	-
Water Utility	1,254,987.00	-	1,254,987.00	1,113,957.99	(141,029.01)
Sewer Utility	421,919.00	-	421,919.00	385,040.82	(36,878.18)
Electric Utility	5,073,000.00	-	5,073,000.00	5,073,000.00	-
Total Reporting Entity	$ 11,631,101.00				

CITY OF GIRARD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	$ 460,913.66	$ 322,924.01	$ 345,799.00	$ (22,874.99)
Delinquent tax	15,080.77	11,658.12	-	11,658.12
Motor vehicle tax	77,925.76	77,521.67	75,377.00	2,144.67
Elderly fund distribution	5,000.00	5,000.00	5,000.00	-
Sales and Compensating use tax	388,189.51	425,135.45	330,000.00	95,135.45
Franchise tax	68,225.25	78,108.06	64,000.00	14,108.06
State special assess tax	750.00	4,300.24	-	4,300.24
Local liquor tax	1,261.59	1,264.55	3,000.00	(1,735.45)
Intergovernmental				
Grant monies	4,500.00	-	75,000.00	(75,000.00)
Licenses and Permits	2,363.00	3,654.00	1,450.00	2,204.00
Charges for Services				
Swimming pool fees	8,590.00	8,020.00	7,900.00	120.00
Cemetery fees	9,875.00	9,900.00	6,000.00	3,900.00
Ag lease	-	-	1,400.00	(1,400.00)
Fire protection fees	1,050.00	1,057.50	900.00	157.50
Copying fees	191.00	185.75	100.00	85.75
Animal Control fees	1,580.00	1,080.00	1,200.00	(120.00)
CDL Education	-	18,150.00		18,150.00
Other fees	-	-	1,000.00	(1,000.00)
Fines, Forfeitures, and Penalties	21,189.60	32,254.14	20,000.00	12,254.14
Use of Money and Property				
Interest income	11,367.04	27,787.77	10,000.00	17,787.77
Civic Center Rent	2,425.00	3,735.00	1,000.00	2,735.00
Sales of cemetery lots	7,900.00	5,400.00	6,800.00	(1,400.00)
Miscellaneous				
Reimbursed expenses	15,055.03	15,614.03	14,000.00	1,614.03
Sale of city real estate	3,000.00	-	-	-
Other	2,392.46	11,082.73	9.00	11,073.73
Total Receipts	1,108,824.67	1,063,833.02	$ 969,935.00	$ 93,898.02

CITY OF GIRARD, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
General Government				
General Administration				
Personal services	$ 299,906.43	$ 324,050.55	$ 342,000.00	$ (17,949.45)
Contractual services	205,078.69	204,020.58	180,000.00	24,020.58
Commodities	29,389.82	19,417.47	20,000.00	(582.53)
Capital outlay	-	-	12,500.00	(12,500.00)
Parks and Cemetery				
Personal services	105,952.22	93,063.41	98,000.00	(4,936.59)
Contractual services	30,926.66	38,103.87	30,000.00	8,103.87
Commodities	19,415.48	23,338.86	12,000.00	11,338.86
Capital outlay	-	-	10,000.00	(10,000.00)
Public Transportation				
Public Works				
Personal services	172,771.98	200,936.54	195,000.00	5,936.54
Contractual services	22,476.09	24,771.82	20,000.00	4,771.82
Commodities	67,549.67	56,829.96	46,000.00	10,829.96
Capital outlay	-	-	77,000.00	(77,000.00)
Debt Service				
Lease Purchase payments	18,064.24	18,067.09	17,746.00	321.09
Operating Transfers to Other Funds				-
Capital Improvement	128,410.00	211,000.00	211,000.00	-
Equipment Reserve	45,787.75	46,000.00	46,000.00	-
Subtotal Certified Budget			1,317,246.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses			1,614.03	(1,614.03)
Total Expenditures	1,145,729.03	1,259,600.15	$ 1,318,860.03	$ (59,259.88)
Receipts Over (Under) Expenditures	(36,904.36)	(195,767.13)		
Unencumbered Cash, Beginning	335,830.57	298,926.21		
Unencumbered Cash, Ending	$ 298,926.21	$ 103,159.08		

CITY OF GIRARD, KANSAS
PUBLIC SAFETY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 143,637.28	$ 307,009.43	$ 328,713.00	$ (21,703.57)
Delinquent tax	5,336.07	3,611.04	-	3,611.04
Motor vehicle tax	22,832.51	22,772.30	23,478.00	(705.70)
Intergovernmental				
Grants	300.00	-	-	-
Use of Money and Property				
Interest income	273.23	182.50	-	182.50
Miscellaneous				
Reimbursed expenses	64,816.09	83,420.94	44,300.00	39,120.94
Other	5,007.00	7,410.35	-	7,410.35
Operating Transfers from Other Funds				
Electric Utility	625,000.00	590,000.00	590,000.00	-
Total Receipts	867,202.18	1,014,406.56	$ 986,491.00	$ 27,915.56
Expenditures				
Public Safety				
Police Department				
Personal services	600,415.32	576,146.06	$ 633,000.00	$ (56,853.94)
Contractual services	42,933.50	41,730.61	30,000.00	11,730.61
Commodities	29,418.52	32,617.53	17,000.00	15,617.53
Capital outlay	2,316.90	2,137.00	3,000.00	(863.00)
Fire Department				
Personal services	188,530.06	207,299.79	175,000.00	32,299.79
Contractual services	38,850.36	32,927.21	31,000.00	1,927.21
Commodities	24,001.68	15,732.01	25,000.00	(9,267.99)
Debt Service				
Lease Purchase payments	10,728.00	10,728.00	10,728.00	-
Operating Transfer to Other Funds				
Capital Improvements	-	10,750.00	20,750.00	(10,000.00)
Equipment Reserve	-	41,500.00	43,500.00	(2,000.00)
Subtotal Certified Budget			988,978.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses			39,120.94	(39,120.94)
Total Expenditures	937,194.34	971,568.21	$ 1,028,098.94	$ (56,530.73)
Receipts Over (Under) Expenditures	(69,992.16)	42,838.35		
Unencumbered Cash, Beginning	69,992.16	-		
Unencumbered Cash, Ending	$ -	$ 42,838.35		

CITY OF GIRARD, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 151,260.10	$ 147,862.04	$ 158,318.00	$ (10,455.96)
Delinquent tax	5,248.00	3,903.32	-	3,903.32
Motor vehicle tax	25,218.47	24,926.52	24,732.00	194.52
Operating Transfers from Other Funds				
Electric Utility	56,500.00	52,500.00	52,500.00	-
Total Receipts	238,226.57	229,191.88	$ 235,550.00	$ (6,358.12)
Expenditures				
Appropriation to				
Girard Public Library	238,226.57	229,191.88	$ 240,000.00	$ (10,808.12)
Total Expenditures	238,226.57	229,191.88	$ 240,000.00	$ (10,808.12)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	4,480.56	4,480.56		
Unencumbered Cash, Ending	$ 4,480.56	$ 4,480.56		

CITY OF GIRARD, KANSAS
TRANSPORTATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental				
State payments	$ 77,310.87	$ 69,636.28	$ 68,680.00	$ 956.28
County payments	8,126.56	9,605.38	8,610.00	995.38
KDOT connect link payments	44,979.01	33,911.65	40,000.00	(6,088.35)
CDBG	36,626.83	-	-	-
KDOT	-	-	250,000.00	(250,000.00)
Sales and Compensating use tax	428,364.23	452,355.23	254,000.00	198,355.23
Miscellaneous				
Reimbursed expenses	16,573.80	-	-	-
Total Receipts	611,981.30	565,508.54	$ 621,290.00	$ (55,781.46)
Expenditures				
Highways and Streets				
Commodities	-	8,190.39	$ -	$ 8,190.39
Capital outlays	78,071.63	2,166.85	1,300,000.00	(1,297,833.15)
Debt Service				
Lease Purchase payments	5,222.94	-	-	-
Operating Transfers to Other Funds				
Debt Service	86,339.00	84,551.00	84,551.00	-
Subtotal Certified Budget			1,384,551.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	-	-
Total Expenditures	169,633.57	94,908.24	$ 1,384,551.00	$ (1,289,642.76)
Receipts Over (Under) Expenditures	442,347.73	470,600.30		
Unencumbered Cash, Beginning	816,592.72	1,258,940.45		
Unencumbered Cash, Ending	$ 1,258,940.45	$ 1,729,540.75		

CITY OF GIRARD, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental				
Local liquor tax-State	$ 1,261.56	$ 1,264.52	$ 2,902.00	$ (1,637.48)
Local liquor tax-County	240.00	240.00	-	240.00
Total Receipts	1,501.56	1,504.52	$ 2,902.00	$ (1,397.48)
Expenditures				
General Governmental				
Capital outlay	-	-	$ 20,000.00	$ (20,000.00)
Total Expenditures	-	-	$ 20,000.00	$ (20,000.00)
Receipts Over (Under) Expenditures	1,501.56	1,504.52		
Unencumbered Cash, Beginning	15,562.53	17,064.09		
Unencumbered Cash, Ending	$ 17,064.09	$ 18,568.61		

CITY OF GIRARD, KANSAS
CAPITAL IMPROVEMENT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual
Receipts		
Operating Revenue		
Sale of city real estate	$ 59,775.00	$ 74,775.00
Miscellaneous		
Other	50.00	-
Operating Transfers from Other Funds		
General	128,410.00	211,000.00
Public Safety	-	10,750.00
Sewer Utility	30,000.00	20,000.00
Water Utility	69,000.00	300,000.00
Electric Utility	-	779,999.32
Public Golf	-	30,000.00
Total Receipts	287,235.00	1,426,524.32
Expenditures		
General Governmental		
Park and Cemetery Capital Outlay	3,793.03	83,196.86
General Government Capital Outlay	143,273.52	-
Public Safety		
Police Department Capital Outlay	18,136.75	6,847.98
Fire Department Capital Outlay	25,000.00	4,465.00
Public Utilities		
Water Utility Capital Outlay	31,003.14	40,898.89
Electric Utility Capital Outlay	211,786.22	587,369.95
Total Expenditures	432,992.66	722,778.68
Receipts Over (Under) Expenditures	(145,757.66)	703,745.64
Unencumbered Cash, Beginning	1,047,963.23	902,205.57
Unencumbered Cash, Ending	$ 902,205.57	$ 1,605,951.21

CITY OF GIRARD, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual
Receipts		
Operating Revenue		
Reimbursed expenses	$ -	$ 12,500.00
Operating Transfers from Other Funds		
General	45,787.75	46,000.00
Public Safety	-	41,500.00
Sewer Utility	15,000.00	10,000.00
Water Utility	23,000.00	24,000.00
Electric Utility	-	35,000.00
Public Golf	-	16,020.09
Total Receipts	83,787.75	185,020.09
Expenditures		
General Governmental		
Park and Cemetery Capital Outlay	610.00	24,322.50
Public Works Capital Outlay	43,705.00	19,912.91
Equipment Reserve Capital Outlay	1,675.00	-
Recreation		
Golf Capital Outlay	2,500.00	-
Public Safety		
Police Department Capital Outlay	46,472.11	198.25
Fire Department Capital Outlay	29,997.25	-
Public Utilities		
Sewer Utility Capital Outlay	110.00	-
Water Utility Capital Outlay	110.00	4,993.60
Electrict Utility Capital Outlay	2,775.00	1,671.19
Total Expenditures	127,954.36	51,098.45
Receipts Over (Under) Expenditures	(44,166.61)	133,921.64
Unencumbered Cash, Beginning	265,439.35	221,272.74
Unencumbered Cash, Ending	$ 221,272.74	$ 355,194.38

CITY OF GIRARD, KANSAS
INDUSTRIAL LOAN AND DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Sale of city real estate	$ 5,000.00	$ -	$ -	$ -
Operating Transfers from				
Electric Utility Fund	20,000.00	20,000.00	20,000.00	-
Total Receipts	25,000.00	20,000.00	$ 20,000.00	$ -
Expenditures				
General Government				
Contractual Services	2,950.00	-	$ -	$ -
Appropriation to the				
Land Bank	3,206.07	-	-	-
Chamber of Commerce	20,000.00	18,326.00	20,000.00	(1,674.00)
Total Cash Receipts	26,156.07	18,326.00	$ 20,000.00	$ (1,674.00)
Receipts Over (Under) Expenditures	(1,156.07)	1,674.00		
Unencumbered Cash, Beginning	21,970.09	20,814.02		
Unencumbered Cash, Ending	$ 20,814.02	$ 22,488.02		

CITY OF GIRARD, KANSAS
RAYMOND COMMUNITY HOME FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Miscellaneous				
Reimbursed Expense	$ 183.85	$ 178.30	$ -	$ 178.30
Total Receipts	183.85	178.30	$ -	$ 178.30
Expenditures				
General Governmental				
Contractual services	1,282.79	4,238.31	$ 2,000.00	$ 2,238.31
Commodities	470.00	13,230.00	18,000.00	(4,770.00)
Subtotal Certified Budget			20,000.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses	-	-	178.30	(178.30)
Total Expenditures	1,752.79	17,468.31	$ 20,178.30	$ (2,709.99)
Receipts Over (Under) Expenditures	(1,568.94)	(17,290.01)		
Unencumbered Cash, Beginning	32,381.87	30,812.93		
Unencumbered Cash, Ending	$ 30,812.93	$ 13,522.92		

CITY OF GIRARD, KANSAS
LAND BANK FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Miscellaneous				
Sale of Real Estate	$ -	$ 2,000.00	$ 5,000.00	$ (3,000.00)
Operating Transfers from				
Electric Fund	-	20,000.00	20,000.00	-
Total Receipts	-	22,000.00	$ 25,000.00	$ (3,000.00)
Expenditures				
General Governmental				
Contractual services	-	572.89	$ 5,000.00	$ (4,427.11)
Commodities	-	897.79	-	897.79
Capital outlay	-	15,500.00	20,000.00	(4,500.00)
Total Expenditures	-	16,970.68	$ 25,000.00	$ (8,029.32)
Receipts Over (Under) Expenditures	-	5,029.32		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 5,029.32		

CITY OF GIRARD, KANSAS
DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes				
Ad valorem property tax	$ 44,049.55	$ 20,271.03	$ 21,706.00	$ (1,434.97)
Delinquent tax	2,873.45	1,149.07	-	1,149.07
Motor vehicle tax	7,675.60	6,591.89	7,194.00	(602.11)
Miscellaneous				
Bond Refunding Money	6,615,485.90	-	-	-
Operating Transfers from Other Funds				
Public Transportation	86,339.00	84,551.00	84,551.00	-
Water Utility	177,600.00	177,900.00	177,900.00	-
Sewer Utility	188,487.00	188,919.00	188,919.00	-
Total Receipts	7,122,510.50	479,381.99	$ 480,270.00	$ (888.01)
Expenditures				
Debt Service				
Bond Principal	4,660,370.00	315,000.00	$ 195,000.00	$ 120,000.00
Bond Interest	154,326.55	188,420.02	130,520.00	57,900.02
KDHE Principal	2,209,872.36	-	120,000.00	(120,000.00)
KDHE Interest	37,224.78	-	57,900.00	(57,900.00)
Miscellaneous				
Bond Issuance Costs	47,616.00	-	-	-
Other	-	-	10,000.00	(10,000.00)
Subtotal			513,420.00	
Adjustments for Qualifying for Budget Credits				
Bond Proceeds			-	-
Total Expenditures	7,109,409.69	503,420.02	$ 513,420.00	$ (9,999.98)
Receipts Over (Under) Expenditures	13,100.81	(24,038.03)		
Unencumbered Cash, Beginning	33,161.22	46,262.03		
Unencumbered Cash, Ending	$ 46,262.03	$ 22,224.00		

CITY OF GIRARD, KANSAS
GRANT FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA	$ 203,809.52	$ 203,809.52
CDBG-CV	35,415.00	-
Waste Tire Grant	11,096.82	10,346.81
KDOT connect link payments	-	11,098.36
Grant Monies	72,750.00	78,830.00
Total Receipts	323,071.34	304,084.69
Expenditures		
Grant Awards		
Administration	1,775.00	50,500.00
ARPA - Personal	29,543.80	-
Community Meals	28,291.20	-
Frisbee Park	3,905.00	-
Highway Project	5,000.00	-
Rubber Mulch	42,887.26	-
Landbank	-	5,410.00
Public Safety	-	2,842.50
Parks/Cemetery	-	49,167.82
Sewer	-	6,088.50
Total Expenditures	111,402.26	114,008.82
Receipts Over (Under) Expenditures	211,669.08	190,075.87
Unencumbered Cash, Beginning	1,965.00	213,634.08
Unencumbered Cash, Ending	$ 213,634.08	$ 403,709.95

CITY OF GIRARD, KANSAS
PUBLIC GOLF FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Fees	$ 65,608.00	$ 93,882.20	$ 92,143.00	$ 1,739.20
Rentals	35,298.00	52,193.50	51,426.00	767.50
Sales	22,468.12	42,184.58	41,659.00	525.58
Nonoperating revenue				
Reimbursed expenses	7,740.71	742.13	742.00	0.13
Other	421.30	2,180.08	1,209.00	971.08
Operating Transfers from Other Funds				
Electric Utility Fund	150,000.00	125,000.00	125,000.00	-
Total Receipts	281,536.13	316,182.49	$ 312,179.00	$ 4,003.49
Expenditures				
Culture and Recreation				
Golf Course				
Personal services	83,571.60	99,924.33	$ 97,000.00	$ 2,924.33
Contractual services	75,642.40	122,485.03	130,000.00	(7,514.97)
Commodities	68,348.31	79,579.12	40,000.00	39,579.12
Capital outlay	15,139.67	3,991.56	20,000.00	(16,008.44)
Debt Service				
Lease Purchase payments	5,491.24	-	-	-
Operating Transfers to Other Funds				
Capital Improvement	-	30,000.00	40,000.00	(10,000.00)
Equipment Reserve	-	16,020.09	25,000.00	(8,979.91)
Subtotal Certified Budget			352,000.00	
Adjustments for Qualifying Budget Credits				
Reimbursed expenses			0.13	(0.13)
Total Expenditures	248,193.22	352,000.13	$ 352,000.13	$ (0.00)
Receipts Over (Under) Expenditures	33,342.91	(35,817.64)		
Unencumbered Cash, Beginning	130,358.49	163,701.40		
Unencumbered Cash, Ending	$ 163,701.40	$ 127,883.76		

CITY OF GIRARD, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Charges for services	$ 404,858.42	$ 505,970.13	$ 396,300.00	$ 109,670.13
Nonoperating revenue				
Interest income	-	-	500.00	(500.00)
Reimbursed expenses	2,033.88	1,471.74	-	1,471.74
Other	-	1,923.91	-	1,923.91
Total Receipts	406,892.30	509,365.78	$ 396,800.00	$ 112,565.78
Expenditures				
Line and Treatment Department				
Personal services	80,593.99	78,112.29	$ 91,000.00	$ (12,887.71)
Contractual services	43,645.33	57,022.81	47,000.00	10,022.81
Commodities	44,115.73	20,296.02	35,000.00	(14,703.98)
Capital outlay	-	-	30,000.00	(30,000.00)
Debt Service				
Debt Service Payments	10,690.70	10,690.70	-	10,690.70
Operating Transfers to Other Funds				
Equipment Reserve	15,000.00	10,000.00	10,000.00	-
Capital Improvement	30,000.00	20,000.00	20,000.00	-
Debt Service	188,487.00	188,919.00	188,919.00	-
Total Expenditures	412,532.75	385,040.82	$ 421,919.00	$ (36,878.18)
Receipts Over (Under) Expenditures	(5,640.45)	124,324.96		
Unencumbered Cash, Beginning	110,124.16	104,483.71		
Unencumbered Cash, Ending	$ 104,483.71	$ 228,808.67		

CITY OF GIRARD, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Receipts				
Charges for services	$ 974,568.08	$ 1,083,143.25	$ 935,200.00	$ 147,943.25
Nonoperating Receipts				
Interest income	-	-	1,000.00	(1,000.00)
Reimbursed expenses	4,958.35	4,104.17	2,500.00	1,604.17
Other	3,600.00	6,841.38	-	6,841.38
Total Receipts	983,126.43	1,094,088.80	$ 938,700.00	$ 155,388.80
Expenditures				
Operating				
Personal services	143,820.78	153,821.08	$ 152,000.00	$ 1,821.08
Contractual services	371,505.88	341,964.09	400,000.00	(58,035.91)
Commodities	54,481.43	62,711.12	110,000.00	(47,288.88)
Capital Outlay	19,697.15	42,871.00	70,000.00	(27,129.00)
Debt Service				
Lease Purchase payments	10,690.70	10,690.70	21,087.00	(10,396.30)
Operating Transfers to Other Funds				
Equipment Reserve	23,000.00	24,000.00	24,000.00	-
Capital Improvement	69,000.00	300,000.00	300,000.00	-
Debt Service	177,600.00	177,900.00	177,900.00	-
Total Expenditures	869,795.94	1,113,957.99	$ 1,254,987.00	$ (141,029.01)
Receipts Over (Under) Expenditures	113,330.49	(19,869.19)		
Unencumbered Cash, Beginning	499,301.48	612,631.97		
Unencumbered Cash, Ending	$ 612,631.97	$ 592,762.78		

CITY OF GIRARD, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Operating Revenue				
Charges for services	$ 3,958,066.01	$ 4,632,516.71	$ 3,938,246.00	$ 694,270.71
Nonoperating Revenue				
Interest income	1,010.94	859.67	-	859.67
Reimbursed expenses	616,462.60	112,775.36	93,025.00	19,750.36
Other	68,958.76	6,471.31	4,822.00	1,649.31
Total Receipts	4,644,498.31	4,752,623.05	$ 4,036,093.00	$ 716,530.05
Expenditures				
Operating				
Personal services	449,357.98	478,099.80	$ 517,000.00	$ (38,900.20)
Contractual services	2,342,680.04	2,637,607.08	2,459,000.00	178,607.08
Commodities	212,896.94	133,019.27	122,000.00	11,019.27
Capital outlay	56,174.88	201,774.53	252,500.00	(50,725.47)
Operating Transfers to Other Funds				
Public Safety	625,000.00	590,000.00	590,000.00	-
Equipment Reserve	-	35,000.00	35,000.00	-
Capital Improvement	-	779,999.32	900,000.00	(120,000.68)
Public Golf	150,000.00	125,000.00	125,000.00	-
Land Bank	-	20,000.00	-	20,000.00
Industrial Loan and Development	20,000.00	20,000.00	20,000.00	-
Library Fund	56,500.00	52,500.00	52,500.00	-
Total Expenditures	3,912,609.84	5,073,000.00	$ 5,073,000.00	$ 0.00
Receipts Over (Under) Expenditures	731,888.47	(320,376.95)		
Unencumbered Cash, Beginning	1,107,146.14	1,839,034.61		
Unencumbered Cash, Ending	$ 1,839,034.61	$ 1,518,657.66		

CITY OF GIRARD, KANSAS
RAYMOND MEMORIAL PARK FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest income	$ 37.20	$ 15.20
Total Receipts	37.20	15.20
Expenditures		
General Government		
Capital outlay	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	37.20	15.20
Unencumbered Cash, Beginning	6,275.10	6,312.30
Unencumbered Cash, Ending	6,312.30	$ 6,327.50

CITY OF GIRARD, KANSAS
FIRE INSURANCE PROCEEDS FUND
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous Income		
Proceeds from Insurance	$ 6,842.40	$ 7,320.30
Total Receipts	6,842.40	7,320.30
Expenditures		
General Government		
Contractual services	6,842.40	7,320.30
Total Expenditures	6,842.40	7,320.30
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF GIRARD, KANSAS
RAYMOND COMMUNITY HOME - A RELATED MUNICIPAL ENTITY
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Grants and donations	$ 2,640.88	$ 16,774.51
Use of Money and Property		
Interest income	18.67	20.30
Earnings/(Loss) from Community Foundation	3,615.13	(4,407.74)
Operating Revenues		
Rents	1,706.00	1,764.00
Total Receipts	7,980.68	14,151.07
Expenditures		
Culture and Recreation		
Contractual services	4,227.62	4,670.16
Commodities	728.30	825.67
Capital outlays	-	14,366.31
Total Expenditures	4,955.92	19,862.14
Receipts Over (Under) Expenditures	3,024.76	(5,711.07)
Unencumbered Cash, Beginning	41,561.38	44,586.14
Unencumbered Cash, Ending	$ 44,586.14	$ 38,875.07

CITY OF GIRARD, KANSAS
GIRARD PUBLIC LIBRARY - A RELATED MUNICIPAL ENTITY
Schedule of Receipts and Expenditures - Actual, Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Amounts for the Year Ended December 31, 2021

	Prior Year Total	Current Year Total	Operating	Employee Benefit	Capital Improvement	Genealogy	Agency
Receipts							
Intergovernmental							
Appropriation from City	$ 238,226.57	$ 229,191.88	$ 148,343.29	$ 80,848.59	$ -	$ -	$ -
State aid	759.25	760.60	760.60	-	-	-	-
Grants	38,073.02	13,877.00	13,877.00	-	-	-	-
Use of Money & Property							
Interest income	842.01	783.36	783.36	-	-	-	-
Miscellaneous							
Fines, Copies, Faxes	3,190.22	2,622.36	2,622.36	-	-	-	-
Other	1,474.95	2,930.08	2,898.58	-	-	31.50	-
Total Receipts	282,566.02	250,165.28	169,285.19	80,848.59	-	31.50	-
Expenditures							
Culture and Recreation							
Personal services	218,307.93	218,442.07	136,042.91	82,399.16	-	-	-
Contractual services	20,418.42	23,509.53	23,509.53	-	-	-	-
Commodities							
Books and periodicals	9,434.97	11,401.52	11,401.52	-	-	-	-
Supplies	11,014.25	12,296.04	12,296.04	-		-	-
Other	1,835.13	2,842.43	2,836.94	-	-	-	5.49
Capital outlay	27,834.78	27,172.45	13,240.79	-	13,931.66	-	-
Transfers	-	-	(266.60)	(6,000.00)	-	6,266.60	-
Total Expenditures	288,845.48	295,664.04	199,061.13	76,399.16	13,931.66	6,266.60	5.49
Receipts Over (Under) Expenditures	(6,279.46)	(45,498.76)	(29,775.94)	4,449.43	(13,931.66)	(6,235.10)	(5.49)
Unencumbered Cash, Beginning	128,050.55	121,771.09	94,577.99	-	18,697.17	7,490.55	1,005.38
Unencumbered Cash, Ending	$ 121,771.09	$ 76,272.33	$ 64,802.05	$ 4,449.43	$ 4,765.51	$ 1,255.45	$ 999.89