

**JAYHAWK  
UNIFIED SCHOOL DISTRICT #346  
MOUND CITY, KANSAS**

Regulatory Basis Financial Statement and  
Independent Auditors' Report with  
Regulatory-Required Supplemental Information  
For the Fiscal Year Ended June 30, 2018

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

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Certified Public Accountants P.A.

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## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Jayhawk Unified School District #346  
Mound City, Kansas 66056

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Jayhawk Unified School District #346, Mound City, Kansas as of and for the fiscal year ended June 30, 2018 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstance. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2018 or changes in financial position or cash flows thereof for the fiscal year then ended.

### **Unqualified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Activity Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis and is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

### **Prior Year Comparative Numbers**

The 2017 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (the financial statement and Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2017 financial statement upon which we rendered an unqualified opinion dated August 21, 2017. The 2017 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

September 20, 2018  
Fort Scott, Kansas

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2018
<b>General Funds</b>						
General Fund	\$ 1,252.51	\$ 4,856,906.66	\$ 4,858,159.17	\$ -	\$ 611,595.76	\$ 611,595.76
Supplemental General	104,970.84	1,546,382.24	1,568,216.47	83,136.61	6,872.00	90,008.61
Special Purpose Funds						
Virtual Education	-	7,200.00	7,200.00	-	-	-
At Risk Preschool	30,000.00	58,510.58	63,510.58	25,000.00	10,578.52	35,578.52
At Risk K-12	250,000.00	630,175.42	700,175.42	180,000.00	15,374.85	195,374.85
Bilingual Education	1,500.00	1,000.00	1,132.01	1,367.99	-	1,367.99
Capital Outlay	111,303.99	685,686.95	124,807.72	672,183.22	-	672,183.22
Driver Education	17,398.32	6,072.00	4,287.71	19,182.61	4,465.16	23,647.77
Food Service	107,795.93	383,742.82	390,723.66	100,815.09	18,663.25	119,478.34
Professional Development	39,833.07	36,337.10	40,423.50	35,746.67	5,610.00	41,356.67
Parent Education	8,609.55	2,200.00	4,390.00	6,419.55	-	6,419.55
Special Education	353,722.36	1,113,945.54	1,099,025.85	368,642.05	5,559.22	374,201.27
Vocational Education	60,000.00	273,559.31	283,559.31	50,000.00	34,332.98	84,332.98
Grant	75,534.82	3,892.34	-	79,427.16	14,197.68	93,624.84
KPERS Retirement	-	418,403.87	418,403.87	-	-	-
Contingency Reserve	363,407.81	-	78,818.19	284,589.62	-	284,589.62
Textbook Rental	9,906.92	9,231.41	11,736.51	7,401.82	18.45	7,420.27
Title II-A Teacher Quality	-	22,667.00	22,667.00	-	-	-
Small Rural Schools	-	35,200.00	35,200.00	-	-	-
Title I	-	120,283.00	120,283.00	-	20,677.08	20,677.08
Gate Receipts	12,915.47	29,677.67	30,248.07	12,345.07	-	12,345.07
Bond and Interest Funds						
Bond and Interest	1,031,199.45	648,715.55	599,762.50	1,080,152.50	-	1,080,152.50
Total Reporting Entity	\$ 2,579,351.04	\$ 10,889,789.46	\$ 10,462,730.54	\$ 3,006,409.96	\$ 747,944.95	\$ 3,754,354.91

The notes to the financial statement are an integral part of this statement.

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Ending Cash Balance June 30, 2018
Composition of Cash	
General Checking NOW Account.....	\$ 2,287,381.15
Kansas Municipal Investment Pool .....	-
Activity Checking Accounts.....	85,311.83
Petty Cash.....	1,500.00
Certificates of Deposit.....	1,450,150.00
Total Cash	3,824,342.98
Less Agency Funds - Schedule 3	(69,988.07)
Total Reporting Entity.....	<u>\$ 3,754,354.91</u>

The notes to the financial statement are an integral part of this statement.

**JAYHAWK UNIFIED SCHOOL DISTRICT #346  
MOUND CITY, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT  
For the Fiscal Year Ended June 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statement of Jayhawk Unified School District #346, Mound City, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

**Reporting Entity**

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Jayhawk Unified School District #346, Mound City, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

**Basis of Presentation - Fund Accounting**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

**REGULATORY BASIS FUNDS**

General Funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

# **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)**

## **Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The General Fund Budget was amended this year as shown in Note 10. The District decreased the General Fund to the legal maximum budget after determination of the final enrollment numbers.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)  
**Budgetary Information** (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

**Qualifying Budget Credits**

Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

**Deposits and Investments**

Deposits and investments include money market checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

**Compensated Absences**

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 15 days a year. Employees are allowed to accumulate and carry forward vacation benefits past their anniversary date.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – (Continued)  
**Compensated Absences** (Continued)

Employees can accrue from 7 to 13 days of sick leave each year, up to a maximum of 90 days. Monetary reimbursement for unused sick leave is paid at a rate of 30% for each day of accumulated sick leave upon death or retirement. Retirement is defined as an employee who retires from employment in the District who is at least 62 years of age with at least 10 years of membership in KPERS, is at least 65 years of age, or has 85 "points" consisting of combined number of years old and number of years with the District.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria the District has not determined a liability for vacation or sick pay inasmuch as the amounts are immaterial.

**Property Taxes**

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

**Termination and Post Employment Benefits**

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas.

## **3. DEPOSITS AND INVESTMENTS AND WITH FINANCIAL INSTITUTIONS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 & 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2018 the District's carrying amount of deposits was \$3,824,342.98 and the bank balance was \$3,674,486.01. The bank balance was held by three banks resulting in some diversification of credit risk. Of the bank balance, \$714,242.55 was covered by federal depository insurance, \$2,510,243.46 was covered by a FHLB letter of credit totaling \$2,800,000.00 and the remaining \$450,000.00 was collateralized with securities totaling \$456,335.58 held by the pledging financial institutions' agents in the District's name.

At time during the year, the District invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers. No funds were invested in the pool at June 30, 2018.

#### 4. DEFINED BENEFIT PENSION PLAN

##### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01%, for the fiscal year ended June 30, 2018. Per 2016 House substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$418,403.87 for the year ended June 30, 2018.

#### 4. **DEFINED BENEFIT PENSION PLAN** (Continued)

##### Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,842,293. The total net pension liability as of June 30, 2017 was \$9,128,629,062. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### 5. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

#### 6. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

#### 7. **INTERFUND TRANSFERS**

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

<u>FROM</u>	<u>TO</u>	<u>STATUTORY AUTHORITY</u>	<u>AMOUNT</u>
General	Virtual Education	K.S.A. 72-6428	\$ 7,200.00
General	At Risk Preschool	K.S.A. 72-6428	30,030.58
General	At Risk K-12	K.S.A. 72-6428	450,175.42
General	Capital Outlay	K.S.A. 72-6428	180,911.31
General	Special Education	K.S.A. 72-6428	731,413.00
General	Vocational Education	K.S.A. 72-6428	218,507.52
Supplemental General	At Risk Preschool	K.S.A. 72-6433	25,000.00
Supplemental General	At Risk K-12	K.S.A. 72-6433	180,000.00
Supplemental General	Food Service	K.S.A. 72-6433	38,000.00
Supplemental General	Professional Development	K.S.A. 72-6433	31,800.00
Supplemental General	Parent Education	K.S.A. 72-6433	2,200.00
Supplemental General	Special Education	K.S.A. 72-6433	333,761.43
Supplemental General	Vocational Education	K.S.A. 72-6433	50,000.00
Supplemental General	Bilingual Education	K.S.A. 72-6433	1,000.00

8. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$319,040 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

9. **SUBSEQUENT EVENTS**

Management has evaluated events and transactions occurring subsequent to June 30, 2018 through September 20, 2018, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. **BUDGET AMENDMENTS**

The budgets for the following funds were amended during the fiscal year:

	Original Budget	Amended Budget
Cash Receipts		
Local Sources	\$ -	\$ -
State Sources	4,653,710	4,850,069
Federal Sources	-	-
Total Cash Receipts	4,653,710	4,850,069
Unencumbered Cash, July 1	1,252	1,252
Total Resources Available	<u>\$ 4,654,962</u>	<u>\$ 4,851,321</u>
Expenditures		
Instruction	\$ 1,858,362	\$ 1,858,362
Support Services	1,769,100	1,769,100
Operating Transfers to Other Funds	1,027,500	1,223,794
Total Resources Available	<u>\$ 4,654,962</u>	<u>\$ 4,851,256</u>

11. **LONG-TERM OBLIGATIONS**

Details about the District's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

11. LONG TERM OBLIGATIONS (Continued)

<u>Changes in Long Term Obligations</u>									
<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds</u>									
Series 2012 A & B	1.25-3.0%	8/28/2012	\$ 9,890,000	9/1/2032	\$ 8,580,000	\$ -	\$ 400,000	\$ 8,180,000	\$ 199,763
Total General Obligation Bonds					\$ 8,580,000	\$ -	\$ 400,000	\$ 8,180,000	\$ 199,763

11. LONG TERM OBLIGATIONS (Continued)

Maturities of Long Term Obligations -- Fiscal Years Ended:						
Issue	2019	2020	2021	2022	2023	2024 2028
<u>Principal</u>						<u>Totals</u>
General Obligation Refunding Bonds Series 2012 A & B	\$ 415,000	\$ 430,000	\$ 450,000	\$ 465,000	\$ 480,000	\$ 2,685,000
Total Principal	\$ 415,000	\$ 430,000	\$ 450,000	\$ 465,000	\$ 480,000	\$ 8,180,000
<u>Interest</u>						
General Obligation Refunding Bonds Series 2012 A & B	\$ 191,613	\$ 183,163	\$ 174,363	\$ 165,213	\$ 155,763	\$ 618,413
Total Interest	\$ 191,613	\$ 183,163	\$ 174,363	\$ 165,213	\$ 155,763	\$ 1,736,606
Totals	\$ 606,613	\$ 613,163	\$ 624,363	\$ 630,213	\$ 635,763	\$ 9,916,606



**JAYHAWK UNIFIED SCHOOL DISTRICT #346  
MOUND CITY, KANSAS**

**REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION**

For the Fiscal Year Ended June 30, 2018

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
General Funds						
General Fund	\$ 4,851,256.00	\$ (49,279.00)	\$ 56,183.11	\$ 4,858,160.11	\$ 4,858,159.17	\$ (0.94)
Supplemental General	1,546,450.00	-	21,766.47	1,568,216.47	1,568,216.47	-
Special Purpose Funds						
Virtual Education	12,500.00	-	-	12,500.00	7,200.00	(5,300.00)
At Risk Preschool	84,345.00	-	-	84,345.00	63,510.58	(20,834.42)
At Risk K-12	710,000.00	-	-	710,000.00	700,175.42	(9,824.58)
Bilingual Education	1,500.00	-	-	1,500.00	1,132.01	(367.99)
Capital Outlay	400,000.00	-	-	400,000.00	124,807.72	(275,192.28)
Driver Education	20,898.00	-	-	20,898.00	4,287.71	(16,610.29)
Food Service	433,970.00	-	-	433,970.00	390,723.66	(43,246.34)
Professional Development	42,033.00	-	-	42,033.00	40,423.50	(1,609.50)
Parent Education	8,610.00	-	-	8,610.00	4,390.00	(4,220.00)
Special Education	1,108,722.00	-	-	1,108,722.00	1,099,025.85	(9,696.15)
Vocational Education	300,737.00	-	-	300,737.00	283,559.31	(17,177.69)
KPERS Retirement	418,412.00	-	-	418,412.00	418,403.87	(8.13)
Bond and Interest Funds						
Bond and Interest	599,862.00	-	-	599,862.00	599,762.50	(99.50)

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Interest on idle funds	\$ 16,564.37	\$ -	\$ -	\$ -
Other	84,407.04	54,743.11	-	54,743.11
Federal Sources				
Federal aid	-	150.00	-	150.00
State Sources				
Mineral tax	36.34	115.55	-	115.55
General aid	3,745,090.00	4,151,195.00	4,175,689.00	(24,494.00)
Special ed aid	589,354.00	649,413.00	674,380.00	(24,967.00)
KPERS state aid	263,151.93	-	-	-
Capital outlay state aid	-	-	-	-
Other State aid	450.00	1,290.00	-	1,290.00
Total Receipts	<u>4,699,053.68</u>	<u>4,856,906.66</u>	<u>\$ 4,850,069.00</u>	<u>\$ 6,837.66</u>
Expenditures				
Instruction	1,539,009.73	1,609,623.88	\$ 1,858,362.00	\$ (248,738.12)
Support Services				
Student Support	101,940.49	86,698.80	111,200.00	(24,501.20)
Instructional Support	197,695.63	202,835.45	207,000.00	(4,164.55)
General Administration	218,845.68	203,049.01	247,500.00	(44,450.99)
School Administration	382,089.88	391,281.94	377,150.00	14,131.94
Other	39,201.21	41,527.69	42,750.00	(1,222.31)
Operations and Maintenance	311,112.99	344,280.29	333,250.00	11,030.29
Transportation	376,994.82	360,624.28	450,250.00	(89,625.72)

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to Other Funds				
Supplemental General	\$ -	\$ -	\$ -	\$ -
Virtual Education	450.00	7,200.00	12,500.00	(5,300.00)
Bilingual Education	-	-	-	-
At Risk Preschool	59,882.92	30,030.58	15,000.00	15,030.58
At Risk K-12	365,109.45	450,175.42	200,000.00	250,175.42
Capital Outlay	60,187.66	180,911.31	-	180,911.31
Food Service	-	-	-	-
Professional Development	-	-	-	-
Special Education	589,354.00	731,413.00	796,294.00	(64,881.00)
Vocational Education	193,649.65	218,507.52	200,000.00	18,507.52
KPERS	263,151.93	-	-	-
Adjustment to Comply with Legal Maximum Budget	-	-	(49,279.00)	49,279.00
Legal General Fund Budget	4,698,676.04	4,858,159.17	4,801,977.00	
Adjustments for				
Qualifying Budget Credits				
Reimbursed Expenses & Grants	-	-	56,183.11	(56,183.11)
Total Expenditures	4,698,676.04	4,858,159.17	\$ 4,858,160.11	\$ (0.94)
Receipts Over (Under) Expenditure	377.64	(1,252.51)		
Unencumbered Cash, Beginning	874.87	1,252.51		
Unencumbered Cash, Ending	\$ 1,252.51	\$ -		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
<b>Receipts</b>				
Local Sources				
Ad Valorem	\$ 1,233,361.10	\$ 1,211,390.27	\$ 1,104,030.00	\$ 107,360.27
Delinquent tax	21,285.49	19,903.65	18,955.00	948.65
Other	101,740.05	21,766.47	-	21,766.47
County Sources			104,971.00	
Motor vehicle tax	80,030.76	77,096.85	102,730.00	(25,633.15)
State Sources				
Supplemental aid	154,380.00	216,225.00	215,764.00	461.00
Federal Sources				
Federal aid	-	-	-	-
<b>Total Receipts</b>	<u>1,590,797.40</u>	<u>1,546,382.24</u>	<u>\$ 1,546,450.00</u>	<u>\$ 104,903.24</u>
<b>Expenditures</b>				
Instruction	387,157.37	380,432.25	\$ 515,000.00	\$ (134,567.75)
Support Services				
Student Support	1,468.89	2,883.75	2,000.00	883.75
Instructional Support	14,352.81	19,012.01	17,000.00	2,012.01
General Administration	18,694.89	21,233.28	19,500.00	1,733.28
School Administration	15,403.59	26,678.64	18,000.00	8,678.64
Other	8,330.37	8,814.83	11,600.00	(2,785.17)
Operations and Maintenance	457,343.58	447,400.28	492,005.00	(44,604.72)
Operating Transfers to Other Funds				
At Risk Preschool	30,000.00	25,000.00	19,345.00	5,655.00
At Risk K-12	250,000.00	180,000.00	260,000.00	(80,000.00)
Bilingual Education	-	1,000.00	-	1,000.00
Drivers Education	-	-	-	-
Food Service	45,000.00	38,000.00	-	38,000.00
Professional Development	19,000.00	31,800.00	-	31,800.00
Parent Education	4,584.55	2,200.00	-	2,200.00
Special Education	325,000.00	333,761.43	155,000.00	178,761.43
Vocational Education	60,000.00	50,000.00	37,000.00	13,000.00
Adjustment to Comply with Legal Maximum Budget	-	-	-	-
Legal Supplemental General Fund Budget	1,636,336.05	1,568,216.47	1,546,450.00	
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses and Grants	-	-	21,766.47	(21,766.47)
<b>Total Expenditures Subject to Budget</b>	<u>1,636,336.05</u>	<u>1,568,216.47</u>	<u>\$ 1,568,216.47</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(45,538.65)	(21,834.23)		
Unencumbered Cash, Beginning	150,509.49	104,970.84		
Unencumbered Cash, Ending	<u>\$ 104,970.84</u>	<u>\$ 83,136.61</u>		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**VIRTUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ -	\$ 12,500.00	\$ (12,500.00)
Operating Transfer from General Fund	450.00	7,200.00		7,200.00
Total Receipts	450.00	7,200.00	\$ 12,500.00	\$ (5,300.00)
Expenditures				
Instruction	450.00	7,200.00	\$ 12,500.00	\$ (5,300.00)
Total Expenditures	450.00	7,200.00	\$ 12,500.00	\$ (5,300.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**AT RISK PRESCHOOL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Federal Sources				
Federal aid	\$ -	\$ 3,480.00	\$ 20,000.00	\$ (16,520.00)
Operating Transfer from Other Funds				
General	59,882.92	30,030.58	15,000.00	15,030.58
Supplemental General	30,000.00	25,000.00	19,345.00	5,655.00
Total Receipts	89,882.92	58,510.58	\$ 54,345.00	\$ 4,165.58
Expenditures				
Instruction	87,471.69	60,923.28	\$ 81,625.00	\$ (20,701.72)
Support Services	2,411.23	2,587.30	2,720.00	(132.70)
Total Expenditures	89,882.92	63,510.58	\$ 84,345.00	\$ (20,834.42)
Receipts Over (Under) Expenditures	-	(5,000.00)		
Unencumbered Cash, Beginning	30,000.00	30,000.00		
Unencumbered Cash, Ending	\$ 30,000.00	\$ 25,000.00		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**AT RISK K-12 FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General Fund	\$ 365,109.45	\$ 450,175.42	\$ 200,000.00	\$ 250,175.42
Supplemental General	250,000.00	180,000.00	260,000.00	(80,000.00)
Total Receipts	615,109.45	630,175.42	\$ 460,000.00	\$ 170,175.42
Expenditures				
Instruction	559,896.44	639,942.35	\$ 639,650.00	\$ 292.35
Support Services				
Student Support	55,213.01	60,233.07	70,350.00	(10,116.93)
Total Expenditures	615,109.45	700,175.42	\$ 710,000.00	\$ (9,824.58)
Receipts Over (Under) Expenditures	-	(70,000.00)		
Unencumbered Cash, Beginning	250,000.00	250,000.00		
Unencumbered Cash, Ending	\$ 250,000.00	\$ 180,000.00		



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**BILINGUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ -	\$ -	\$ -	\$ -
Supplemental General Fund	-	1,000.00	-	1,000.00
Total Receipts	-	1,000.00	\$ -	\$ 1,000.00
Expenditures				
Instruction	-	1,132.01	\$ 1,500.00	\$ (367.99)
Total Expenditures	-	1,132.01	\$ 1,500.00	\$ (367.99)
Receipts Over (Under) Expenditures	-	(132.01)		
Unencumbered Cash, Beginning	1,500.00	1,500.00		
Unencumbered Cash, Ending	\$ 1,500.00	\$ 1,367.99		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**CAPITAL OUTLAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 444,382.45	\$ 447,649.74	\$ 420,539.00	\$ 27,110.74
Delinquent tax	4,984.22	6,087.41	6,771.00	(683.59)
Interest on idle funds	5,016.50	9,612.15	-	9,612.15
Other	9,779.28	5,911.22	-	5,911.22
County Sources				
Motor vehicle tax	27,863.47	35,515.12	46,498.00	(10,982.88)
State Sources				
State aid	-	-	-	-
Operating Transfer from General Fund	60,187.66	180,911.31	-	180,911.31
Total Receipts	<u>552,213.58</u>	<u>685,686.95</u>	<u>\$ 473,808.00</u>	<u>\$ 211,878.95</u>
Expenditures				
Instruction	-	85,489.33	\$ 100,000.00	\$ (14,510.67)
Support Services	-	-	100,000.00	(100,000.00)
Transportation	-	-	-	-
Facility Acquisition and Construction Services	3,248,540.72	39,318.39	200,000.00	(160,681.61)
Total Expenditures	<u>3,248,540.72</u>	<u>124,807.72</u>	<u>\$ 400,000.00</u>	<u>\$ (275,192.28)</u>
Receipts Over (Under) Expenditures	(2,696,327.14)	560,879.23		
Unencumbered Cash, Beginning	<u>2,807,631.13</u>	<u>111,303.99</u>		
Unencumbered Cash, Ending	<u>\$ 111,303.99</u>	<u>\$ 672,183.22</u>		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**DRIVER EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	\$ 3,125.25	\$ 3,000.00	\$ -	\$ 3,000.00
State Sources				
State aid	1,792.00	3,072.00	3,500.00	(428.00)
Operating Transfer from Supplemental General Fund	-	-	-	-
Total Receipts	4,917.25	6,072.00	\$ 3,500.00	\$ 2,572.00
Expenditures				
Instruction	4,284.60	4,042.71	\$ 20,598.00	\$ (16,555.29)
Support Services				
Operations and Maintenance	-	245.00	300.00	(55.00)
Total Expenditures	4,284.60	4,287.71	\$ 20,898.00	\$ (16,610.29)
Receipts Over (Under) Expenditures	632.65	1,784.29		
Unencumbered Cash, Beginning	16,765.67	17,398.32		
Unencumbered Cash, Ending	\$ 17,398.32	\$ 19,182.61		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**FOOD SERVICE FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Students	\$ 82,981.55	\$ 83,155.01	\$ 82,193.00	\$ 962.01
Adults and Ala carte	3,993.60	5,562.95	3,327.00	2,235.95
Other	-	-	-	-
State Sources				
Food service aid	3,724.82	3,777.82	3,115.00	662.82
Federal Sources				
Child nutrition aid	247,719.14	253,247.04	237,539.00	15,708.04
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Supplemental General	45,000.00	38,000.00	-	38,000.00
Total Receipts	383,419.11	383,742.82	\$ 326,174.00	\$ 57,568.82
Expenditures				
Operation of Non-Instructional Services				
Food Service Operations	390,566.16	390,723.66	\$ 433,970.00	\$ (43,246.34)
Total Expenditures	390,566.16	390,723.66	\$ 433,970.00	\$ (43,246.34)
Receipts Over (Under) Expenditures	(7,147.05)	(6,980.84)		
Unencumbered Cash, Beginning	114,942.98	107,795.93		
Unencumbered Cash, Ending	\$ 107,795.93	\$ 100,815.09		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**PROFESSIONAL DEVELOPMENT FUND**  
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

		Current Year		Variance -
	Prior Year Actual	Actual	Budget	Over (Under)
Receipts				
Local Sources				
Other	\$ 10.00	\$ 75.10	\$ -	\$ 75.10
State Sources				
State aid	-	4,462.00	2,200.00	2,262.00
Operating Transfer from Other Funds				
General	-	-	-	-
Supplemental General	19,000.00	31,800.00	-	31,800.00
Total Receipts	19,010.00	36,337.10	\$ 2,200.00	\$ 34,137.10
Expenditures				
Support Services				
Instructional Support	18,474.62	40,423.50	\$ 42,033.00	\$ (1,609.50)
Total Expenditures	18,474.62	40,423.50	\$ 42,033.00	\$ (1,609.50)
Receipts Over (Under) Expenditures	535.38	(4,086.40)		
Unencumbered Cash, Beginning	39,297.69	39,833.07		
Unencumbered Cash, Ending	\$ 39,833.07	\$ 35,746.67		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**PARENT EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from Other Funds				
General	\$ -	\$ -	\$ -	\$ -
Supplemental General	4,584.55	2,200.00	-	2,200.00
Total Receipts	4,584.55	2,200.00	\$ -	\$ 2,200.00
Expenditures				
Support Services				
Student Support Services	4,390.00	4,390.00	\$ 8,610.00	\$ (4,220.00)
Total Expenditures	4,390.00	4,390.00	\$ 8,610.00	\$ (4,220.00)
Receipts Over (Under) Expenditures	194.55	(2,190.00)		
Unencumbered Cash, Beginning	8,415.00	8,609.55		
Unencumbered Cash, Ending	\$ 8,609.55	\$ 6,419.55		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**SPECIAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ 35,185.62	\$ 44,916.11	\$ -	\$ 44,916.11
Federal Sources				
Federal aid	-	3,855.00	-	3,855.00
Operating Transfers from Other Funds				
General	589,354.00	731,413.00	600,000.00	131,413.00
Supplemental General	325,000.00	333,761.43	155,000.00	178,761.43
Total Receipts	949,539.62	1,113,945.54	\$ 755,000.00	\$ 358,945.54
Expenditures				
Instruction	882,065.50	1,015,580.40	\$ 1,014,022.00	\$ 1,558.40
Support Services	56,296.96	83,445.45	94,700.00	(11,254.55)
Total Expenditures	938,362.46	1,099,025.85	\$ 1,108,722.00	\$ (9,696.15)
Receipts Over (Under) Expenditures	11,177.16	14,919.69		
Unencumbered Cash, Beginning	342,545.20	353,722.36		
Unencumbered Cash, Ending	\$ 353,722.36	\$ 368,642.05		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**VOCATIONAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ 4,409.99	\$ 3,755.79	\$ -	\$ 3,755.79
State Sources				
State aid	3,481.00	1,296.00	3,737.00	(2,441.00)
Federal Sources				
Federal aid	1,550.00	-		-
Operating Transfers from Other Funds				
General	193,649.65	218,507.52	200,000.00	18,507.52
Supplemental General	60,000.00	50,000.00	37,000.00	13,000.00
Total Receipts	263,090.64	273,559.31	\$ 240,737.00	\$ 32,822.31
Expenditures				
Instruction	253,092.70	278,510.04	\$ 294,737.00	\$ (16,226.96)
Support Services	9,997.94	5,049.27	6,000.00	(950.73)
Total Expenditures	263,090.64	283,559.31	\$ 300,737.00	\$ (17,177.69)
Receipts Over (Under) Expenditures	-	(10,000.00)		
Unencumbered Cash, Beginning	60,000.00	60,000.00		
Unencumbered Cash, Ending	\$ 60,000.00	\$ 50,000.00		



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**GRANT FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	\$ -	\$ 2,741.65
Interest	1,098.09	1,150.69
	<u>1,098.09</u>	<u>3,892.34</u>
Total Receipts	<u>1,098.09</u>	<u>3,892.34</u>
Expenditures		
Instruction	2,380.00	-
Support Services	241.19	-
	<u>2,621.19</u>	<u>-</u>
Total Expenditures	<u>2,621.19</u>	<u>-</u>
Receipts Over (Under) Expenditures	(1,523.10)	3,892.34
Unencumbered Cash, Beginning	<u>77,057.92</u>	<u>75,534.82</u>
Unencumbered Cash, Ending	<u>\$ 75,534.82</u>	<u>\$ 79,427.16</u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**KPERS RETIREMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
State Sources				
State aid	\$ -	\$ 418,403.87	\$ 418,412.00	\$ (8.13)
Operating Transfer from General Fund	263,151.93	-		-
Total Receipts	263,151.93	418,403.87	\$ 418,412.00	\$ (8.13)
Expenditures				
Instruction	168,417.40	267,778.47	\$ 260,000.00	\$ 7,778.47
Support Services				
Student Support	10,526.04	16,736.16	12,000.00	4,736.16
Instructional Support	10,526.04	16,736.16	21,500.00	(4,763.84)
General Administration	15,789.46	25,104.23	23,000.00	2,104.23
School Administration	28,946.86	46,024.42	45,912.00	112.42
Operations and Maintenance	15,789.48	25,104.23	30,000.00	(4,895.77)
Other Support Services	2,367.74	3,765.64	5,000.00	(1,234.36)
Transportation	262.87	418.40	6,000.00	(5,581.60)
Food Service	10,526.04	16,736.16	15,000.00	1,736.16
Total Expenditures	263,151.93	418,403.87	\$ 418,412.00	\$ (8.13)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**CONTINGENCY RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Support Services	1,465.00	78,818.19
Total Expenditures	1,465.00	78,818.19
Receipts Over (Under) Expenditures	(1,465.00)	(78,818.19)
Unencumbered Cash, Beginning	364,872.81	363,407.81
Unencumbered Cash, Ending	<u>363,407.81</u>	<u>\$ 284,589.62</u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**TEXTBOOK RENTAL FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Textbook rental	\$ 8,242.00	\$ 9,231.41
Other	-	-
Total Receipts	8,242.00	9,231.41
Expenditures		
Instruction	5,540.69	11,736.51
Total Expenditures	5,540.69	11,736.51
Receipts Over (Under) Expenditures	2,701.31	(2,505.10)
Unencumbered Cash, Beginning	7,205.61	9,906.92
Unencumbered Cash, Ending	9,906.92	\$ 7,401.82

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**TITLE II-A TEACHER QUALITY FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	\$ 27,882.00	\$ 22,667.00
Total Receipts	27,882.00	22,667.00
Expenditures		
Instruction	22,896.00	21,897.61
Support Services	4,986.00	769.39
Total Expenditures	27,882.00	22,667.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**SMALL RURAL SCHOOLS FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid Rural Schools	\$ 44,821.71	\$ 31,839.00
Federal aid Other	-	3,361.00
Total Receipts	44,821.71	35,200.00
Expenditures		
Instruction	31,827.00	33,625.00
Support Services	-	1,575.00
Total Expenditures	31,827.00	35,200.00
Receipts Over (Under) Expenditures	12,994.71	-
Unencumbered Cash, Beginning	(12,994.71)	-
Unencumbered Cash, Ending	-	\$ -

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**TITLE I FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018  
With Comparative Actual for the Fiscal Year Ended June 30, 2017

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal aid	<u>\$ 125,647.00</u>	<u>\$ 120,283.00</u>
Total Receipts	<u>125,647.00</u>	<u>120,283.00</u>
Expenditures		
Instruction	123,353.00	118,435.00
General Administration	<u>2,294.00</u>	<u>1,848.00</u>
Total Expenditures	<u>125,647.00</u>	<u>120,283.00</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>\$ -</u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**BOND AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

With Comparative Actual for the Fiscal Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 582,300.42	\$ 577,640.55	\$ 542,521.00	\$ 35,119.55
Delinquent tax	13,793.66	12,239.19	8,778.00	3,461.19
County Sources				
Motor vehicle tax	60,608.07	58,835.81	76,640.00	(17,804.19)
State Sources				
State aid	-	-	-	-
Total Receipts	656,702.15	648,715.55	\$ 627,939.00	\$ 20,776.55
Expenditures				
Debt Service				
Principal	385,000.00	400,000.00	\$ 400,000.00	\$ -
Interest	207,612.50	199,762.50	199,762.00	0.50
Other	-	-	100.00	(100.00)
Total Expenditures	592,612.50	599,762.50	\$ 599,862.00	\$ (99.50)
Receipts Over (Under) Expenditures	64,089.65	48,953.05		
Unencumbered Cash, Beginning	967,109.80	1,031,199.45		
Unencumbered Cash, Ending	\$ 1,031,199.45	\$ 1,080,152.50		



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**AGENCY FUNDS**

Schedule of Receipts and Disbursements - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Agency Funds				
Student Organizations				
Jayhawk - Linn High School	\$ 55,210.32	\$ 131,722.45	\$ 124,120.90	\$ 62,811.87
Jayhawk Elementary	<u>7,172.10</u>	<u>6,371.57</u>	<u>6,367.47</u>	<u>7,176.20</u>
Total Agency Funds	<u><u>\$ 62,382.42</u></u>	<u><u>\$ 138,094.02</u></u>	<u><u>\$ 130,488.37</u></u>	<u><u>\$ 69,988.07</u></u>

## JAYHAWK UNIFIED SCHOOL DISTRICT #346

## MOUND CITY, KANSAS

## DISTRICT ACTIVITY FUNDS

Summary of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2018
Gate Receipts						
Jayhawk - Linn High School	12,915.47	29,677.67	30,248.07	12,345.07	-	12,345.07
Total Gate Receipts	12,915.47	29,677.67	30,248.07	12,345.07	-	12,345.07
Total District Activity Funds	12,915.47	29,677.67	30,248.07	12,345.07	-	12,345.07