UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

Financial Statement

For the Year Ended June 30, 2023

Unified School District No. 369

For the Year Ended June 30, 2023

CONTENTS

		Page
Independent Auditor's Report		1-3
Financial Section		
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Statement 1	4
Notes to Financial Statement		5-12
Regulatory – Required Supplementary Information		
Summary of Expenditures – Actual and Budget – Regulatory Basis	Schedule 1	13
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	Schedule 2	
General Funds		14-15
Special Purpose Funds		16-26
Bond and Interest Fund		27
Summary of Receipts and Disbursements – Regulatory Basis	Schedule 3	
Agency Funds		28
Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Schedule 4	
District Activity Funds		29

Knudsen Monroe & Company LLC
512 N. Main St, Newton, Kansas 67114-2229 316 283-5366 • 316 283-8379 Fax

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 369
Burrton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 369, Burrton, Kansas, (District), as of and for the year ended June 30, 2023, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal

control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures–actual and budget, individual fund schedules of regulatory basis receipts and expenditures–actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 14, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures–actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2023 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
November 30, 2023

Unified School District No. 369

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ 582	2,154,006	2,152,481	2,107	97,552	99,659
Supplemental General	75,821	665,139	671,931	69,029	14,937	83,966
Special Purpose Funds						
At Risk (4 year old)	20,000	44,184	44,184	20,000	6,456	26,456
At Risk (K-12)	40,000	222,107	205,022	57,085	23,473	80,558
Bilingual Education	213	941	-	1,154	-	1,154
Capital Outlay	551,379	203,597	335,241	419,735	151,230	570,965
Driver Training	23,743	4,370	3,936	24,177	(988)	23,189
Food Service	21,344	126,987	139,546	8,785	14,654	23,439
Professional Development	20,000	2,172	12,500	9,672	-	9,672
Special Education	258,064	398,628	425,167	231,525	158	231,683
Career and Technology Education	-	74,112	74,112	-	2,234	2,234
Gifts and Grants	34,027	7,392	5,731	35,688	-	35,688
KPERS Retirement	-	229,850	229,850	-	-	-
Recreation Commission	-	22,258	20,000	2,258	1,182	3,440
Contingency Reserve	143,900	-	-	143,900	-	143,900
Textbook Revolving	4,204	3,721	517	7,408	-	7,408
Federal and State Grant Programs						
Improving Basic Programs Operated by Local Educational Agencies (Title I)	-	50,542	50,542	-	-	-
Supporting Effective Instruction Program (Title II)	-	10,599	10,599	-	-	-
Student Support and Academic Enrichment Program (Title IV)	(173)	12,549	12,376	-	-	-
Elementary & Secondary School Emergency Relief Fund (ESSER II)	(79,466)	122,350	85,579	(42,695)	-	(42,695)
Emergency Relief Fund (ESSER III)	-	-	50,000	(50,000)	4,891	(45,109)
Bond and Interest Fund	328,031	196,846	211,700	313,177	-	313,177
District Activity Funds						
Activity Gate Receipts	18,339	46,042	45,865	18,516	-	18,516
School Projects	10,491	27,437	26,898	11,030	-	11,030
Total Reporting Entity						
(Excluding Agency Funds)	$ 1,470,499	4,625,829	4,813,777	1,282,551	315,779	1,598,330

Composition of Cash:	
State Bank of Burrton	
Petty Cash	$ 1,500
Checking	1,358,763
Certificates of Deposit	120,000
District Activity Fund Checking	43,133
Kansas Municipal Investment Pool	88,521
Total cash	1,611,917
Less agency funds (Schedule 3)	13,587
Total Reporting Entity (Excluding Agency Funds)	$ 1,598,330

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 369, Burrton, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 369 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds, District Activity Funds, or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, and Federal and State Grant Program Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

As of June 30, 2023, the District had the following investment and maturity:

Investment Type	Fair Value	Investment Maturity (in Years) Less than 1	Rating U.S.
Kansas Municipal Investment Pool	$ 88,521	88,521	N/A

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2023, is as follows:

Investment	Percentage of Investment
Kansas Municipal Investment Pool	100%

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,523,396, and the bank balance was $1,433,314. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,183,314 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2023, the District had $88,521 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

Two federal and state government program funds reflect negative ending unencumbered cash balances for the year ending June 30, 2023, which is allowable under K.S.A. 12-1663. These federal and state government program funds will be reimbursed in the following fiscal year.

4. LONG-TERM DEBT

Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on August 15, 2013 with The Citizens State Bank, Moundridge, Kansas, to finance school building improvements. The District will pay The Citizens State Bank $100,000 a year for a period of 10 years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is $1,000,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of 10 years, the custodian will release the funds in the account to The Citizens State Bank, and the lease will be terminated. See the schedules below for additional information.

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.0-3.50%	6/4/2015	$ 2,500,000	9/1/2026	$ 575,000	-	105,000	470,000	14,862
Series 2020, Refunding	1.9-2.45%	4/9/2020	1,550,000	9/1/2032	1,490,000	-	60,000	1,430,000	31,838
					2,065,000	-	165,000	1,900,000	46,700
Finance Lease Obligations									
Qualified Zone Academy Bond	0.00%	8/15/2013	1,000,000	8/15/2023	200,000	-	100,000	100,000	-
Total contractual indebtedness					$ 2,265,000	-	265,000	2,000,000	46,700

Current maturities of long-term debt and interest for the next five years and the five-year increment through maturity are as follows:

	Year ending June 30						
	2024	2025	2026	2027	2028	2029 - 2033	Total
Principal							
General Obligation Bonds	$ 180,000	185,000	190,000	175,000	180,000	990,000	1,900,000
Finance Lease Obligations	100,000	-	-	-	-	-	100,000
Total principal	280,000	185,000	190,000	175,000	180,000	990,000	2,000,000
Interest							
General Obligation Bonds	38,542	34,119	29,558	24,736	20,520	47,975	195,450
Total principal and interest	$ 318,542	219,119	219,558	199,736	200,520	1,037,975	2,195,450

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (4 year old)	K.S.A. 72-5167	$ 44,104
General	At Risk (K-12)	K.S.A. 72-5167	172,518
General	Food Service	K.S.A. 72-5167	28,846
General	Special Education	K.S.A. 72-5167	350,625
General	Career and Technology Education	K.S.A. 72-5167	34,085
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	49,589
Supplemental General	Bilingual Education	K.S.A. 72-5143	941
Supplemental General	Special Education	K.S.A. 72-5143	18,540
Supplemental General	Career and Technology Education	K.S.A. 72-5143	40,027

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time personnel who work all twelve months of the year earn annual vacation time of one to four weeks depending upon position and length of employment. Certified personnel and other personnel working for the District less than twelve months earn no vacation. Vacation days do not carry over to the new year, with the exception of the Superintendent, who may carry over a maximum of 10 days.

Both certified and full-time classified personnel earn ten days of sick leave per year cumulative to a maximum of seventy days. At the end of the contract period, a maximum of sixty days may be carried over to the subsequent year with the days in excess of sixty being paid at the rate of $15 per day. Personnel leaving the District after five years of employment will receive $15 per day for unused sick leave.

Certified personnel are authorized two days of personal leave per year. Unused personal leave at the end of the contract period is paid at the current substitute teacher rate of pay.

The District's liability for compensated absences at June 30, 2023, has not been recorded in this financial statement.

7. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is schedule to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022,

7. DEFINED BENEFIT PENSION PLAN (Continued)

$600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $229,850 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,309,111. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Burrton Recreation Commission, which operates recreational programs within the District. The District and the City of Burrton each appoint two members of the 9. recreation commission board. During the fiscal year ended June 30, 2023, the District levied a total tax of 1.0 mills for the Recreation Commission, which is in turn appropriated to the Burrton Recreation Commission for its operations. The financial activity of the Recreation Commission is not included in the accompanying financial statement.

The Board Clerk is related to an officer of the financial institution where the District has funds deposited. At June 30, 2023, funds deposited at this institution totaled $1,433,314.

9. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures or overpayments, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain insurance at a cost it considered to be economically justifiable. For this reason, the District elected to

9. RISK MANAGEMENT (Continued)

participate in the Kansas Educational Risk Management Pool, LLC (KERMP), which is a public entity risk pool operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for property and liability insurance coverage. The agreement to participate in this public entity risk pool provides that they will be self sustaining through member premiums, and that KERMP will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated. The Pool is authorized by K.S.A. 12-2616, et. seq.

The District continues to carry commercial insurance for all other risks of loss. There have been no significant reductions in insurance coverage during the past fiscal year, and there were no settlements that exceeded insurance coverage for each of the past three years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

10. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2023, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through November 30, 2023, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

Unified School District No. 369

General Funds

SCHEDULE OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$ 2,259,690	(117,758)	10,549	2,152,481	2,152,481	-
Supplemental General	706,770	(34,839)	-	671,931	671,931	-
SPECIAL PURPOSE FUNDS						
At Risk (4 year old)	44,184	-	-	44,184	44,184	-
At Risk (K-12)	478,893	-	-	478,893	205,022	(273,871)
Bilingual Education	4,452	-	-	4,452	-	(4,452)
Capital Outlay	560,000	-	-	560,000	335,241	(224,759)
Driver Training	6,262	-	-	6,262	3,936	(2,326)
Food Service	141,546	-	-	141,546	139,546	(2,000)
Professional Development	12,500	-	-	12,500	12,500	-
Special Education	478,627	-	-	478,627	425,167	(53,460)
Career and Technology Education	108,368	-	-	108,368	74,112	(34,256)
Gifts and Grants	23,000	-	-	23,000	5,731	(17,269)
KPERS Retirement	254,955	-	-	254,955	229,850	(25,105)
Recreation Commission	20,000	-	-	20,000	20,000	-
BOND AND INTEREST FUND	211,700	-	-	211,700	211,700	-

Unified School District No. 369

General Funds

SCHEDULE OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GENERAL				
RECEIPTS				
Mineral production tax	$ 2,390	4,602	-	4,602
General state aid	1,963,559	1,886,035	2,006,745	(120,710)
Special education state aid	262,453	252,820	252,363	457
Reimbursements and other	-	10,549	-	10,549
Total receipts	2,228,402	2,154,006	2,259,108	(105,102)
EXPENDITURES				
Instruction	1,183,789	988,762	920,695	68,067
Student support services	59,709	55,168	54,850	318
General administration	181,249	181,624	186,050	(4,426)
School administration	179,257	249,878	196,310	53,568
Operations and maintenance	-	233	-	233
Student transportation services	48,306	46,638	52,615	(5,977)
Transfer to				
At Risk (4 year old)	37,395	44,104	24,000	20,104
At Risk (K-12)	155,769	172,518	398,000	(225,482)
Bilingual Education	-	-	3,392	(3,392)
Capital Outlay	-	-	40,000	(40,000)
Food Service	-	28,846	40,000	(11,154)
Professional Development	4,478	-	-	-
Special Education	338,412	350,625	253,430	97,195
Career and Technology Education	39,456	34,085	90,348	(56,263)
	2,227,820	2,152,481	2,259,690	(107,209)
Adjustment to comply with legal max	-	-	(117,758)	117,758
Legal General Fund budget	2,227,820	2,152,481	2,141,932	10,549
Adjustment for qualifying budget credits	-	-	10,549	(10,549)
Total expenditures	2,227,820	2,152,481	2,152,481	-
Receipts over (under) expenditures	582	1,525		
Unencumbered cash, beginning	-	582		
Unencumbered cash, ending	$ 582	2,107		

Unified School District No. 369

General Funds

SCHEDULE OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Tax in process	$ 10,940	10,174	13,403	(3,229)
Current tax	358,425	372,082	388,389	(16,307)
Delinquent tax	7,816	5,766	9,475	(3,709)
Vehicle tax	33,472	35,743	35,651	92
Recreational vehicle tax	760	977	801	176
Commercial vehicle tax	7,951	3,273	5,604	(2,331)
State aid	276,094	237,124	249,419	(12,295)
Total receipts	695,458	665,139	702,742	(37,603)
EXPENDITURES				
Instruction	82,941	66,497	69,453	(2,956)
Student support services	223	(112)	200	(312)
General administration	131,908	121,430	123,800	(2,370)
School administration	477	5,320	-	5,320
Student transportation services	20,944	17,136	13,169	3,967
Operations and maintenance	351,960	352,563	336,751	15,812
Transfer to				
At Risk (4 year old)	10,658	-	20,000	(20,000)
At Risk (K-12)	46,821	49,589	62,337	(12,748)
Bilingual Education	1,036	941	1,060	(119)
Special Education	43,612	18,540	80,000	(61,460)
Career and Technology Education	-	40,027	-	40,027
	690,580	671,931	706,770	(34,839)
Adjustment to comply with legal max	-	-	(34,839)	34,839
Total expenditures	690,580	671,931	671,931	-
Receipts over (under) expenditures	4,878	(6,792)		
Unencumbered cash, beginning	70,943	75,821		
Unencumbered cash, ending	$ 75,821	69,029		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (4 YEAR OLD)				
RECEIPTS				
Other	$ -	80	-	80
Transfer from				
General	37,395	44,104	24,000	20,104
Supplemental General	10,658	-	20,000	(20,000)
Total receipts	48,053	44,184	44,000	184
EXPENDITURES				
Salaries and benefits	48,053	44,184	44,184	-
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	20,000	20,000		
Unencumbered cash, ending	$ 20,000	20,000		
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	$ 155,769	172,518	398,000	(225,482)
Supplemental General	46,821	49,589	62,337	(12,748)
Total receipts	202,590	222,107	460,337	(238,230)
EXPENDITURES				
Salaries and benefits	202,590	205,022	478,893	(273,871)
Receipts over (under) expenditures	-	17,085		
Unencumbered cash, beginning	40,000	40,000		
Unencumbered cash, ending	$ 40,000	57,085		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from				
General	$ -	-	3,392	(3,392)
Supplemental General	1,036	941	1,060	(119)
Total receipts	1,036	941	4,452	(3,511)
EXPENDITURES				
Salaries and benefits	823	-	4,452	(4,452)
Receipts over (under) expenditures	213	941		
Unencumbered cash, beginning	-	213		
Unencumbered cash, ending	$ 213	1,154		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	$ 4,123	3,966	5,243	(1,277)
Current tax	139,701	156,615	145,638	10,977
Delinquent tax	2,976	2,255	3,694	(1,439)
Vehicle tax	13,084	13,165	13,443	(278)
Recreational vehicle tax	306	379	302	77
16-20M trucks tax	368	300	-	300
Commercial vehicle tax	3,078	1,262	2,113	(851)
State aid	32,265	17,990	18,000	(10)
Interest	1,130	7,665	-	7,665
Other	(130)	-	-	-
Transfer from General	-	-	40,000	(40,000)
Total receipts	196,901	203,597	228,433	(24,836)
EXPENDITURES				
Equipment	-	48,849	185,000	(136,151)
Facilities	257,460	286,392	375,000	(88,608)
Total expenditures	257,460	335,241	560,000	(224,759)
Receipts over (under) expenditures	(60,559)	(131,644)		
Unencumbered cash, beginning	611,938	551,379		
Unencumbered cash, ending	$ 551,379	419,735		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
DRIVER TRAINING				
RECEIPTS				
State aid	$ 3,294	2,520	2,430	90
Student fees	4,018	1,850	2,800	(950)
Total receipts	7,312	4,370	5,230	(860)
EXPENDITURES				
Salaries and benefits	5,116	2,949	6,012	(3,063)
Other	496	987	250	737
Total expenditures	5,612	3,936	6,262	(2,326)
Receipts over (under) expenditures	1,700	434		
Unencumbered cash, beginning	22,043	23,743		
Unencumbered cash, ending	$ 23,743	24,177		
FOOD SERVICE				
RECEIPTS				
Meal sales	$ 1,256	18,396	20,452	(2,056)
Federal aid	127,235	79,037	68,919	10,118
State aid	844	708	743	(35)
Transfer from General	-	28,846	40,000	(11,154)
Total receipts	129,335	126,987	130,114	(3,127)
EXPENDITURES				
Salaries and benefits	85,711	77,559	73,246	4,313
Food	59,082	56,593	68,000	(11,407)
Other	8,698	5,394	300	5,094
Total expenditures	153,491	139,546	141,546	(2,000)
Receipts over (under) expenditures	(24,156)	(12,559)		
Unencumbered cash, beginning	45,500	21,344		
Unencumbered cash, ending	$ 21,344	8,785		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	$ -	2,172	750	1,422
Transfer from General	4,478	-	-	-
Total receipts	4,478	2,172	750	1,422
EXPENDITURES				
Salaries and benefits	-	1,647	-	1,647
Purchased services	4,478	8,453	12,500	(4,047)
Other	-	2,400	-	2,400
Total expenditures	4,478	12,500	12,500	-
Receipts over (under) expenditures	-	(10,328)		
Unencumbered cash, beginning	20,000	20,000		
Unencumbered cash, ending	$ 20,000	9,672		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SPECIAL EDUCATION				
RECEIPTS				
Federal aid - Medicaid	$ 18,596	29,463	13,375	16,088
Federal aid - ESSER II	10,948	-	-	-
Transfer from				
General	338,412	350,625	253,430	97,195
Supplemental General	43,612	18,540	80,000	(61,460)
Total receipts	411,568	398,628	346,805	51,823
EXPENDITURES				
Instruction				
Special education assessment	152,834	163,839	155,000	8,839
Special education flowthrough	285,496	207,688	258,727	(51,039)
Student transportation				
Salaries and benefits	5,232	40,561	33,300	7,261
Supplies and other	9,942	13,079	31,600	(18,521)
Total expenditures	453,504	425,167	478,627	(53,460)
Receipts over (under) expenditures	(41,936)	(26,539)		
Unencumbered cash, beginning	300,000	258,064		
Unencumbered cash, ending	$ 258,064	231,525		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND TECHNOLOGY EDUCATION				
RECEIPTS				
State aid	$ -	-	18,450	(18,450)
Transfer from				
General	39,456	34,085	90,348	(56,263)
Supplemental General	-	40,027	-	40,027
Total receipts	39,456	74,112	108,798	(34,686)
EXPENDITURES				
Instruction				
Salaries and benefits	38,543	68,306	108,368	(40,062)
Supplies and other	913	5,806	-	5,806
Total expenditures	39,456	74,112	108,368	(34,256)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		
GIFTS AND GRANTS				
RECEIPTS				
Donations and scholarships	$ 9,301	7,392	-	7,392
EXPENDITURES				
Supplies and other	10,472	5,731	23,000	(17,269)
Receipts over (under) expenditures	(1,171)	1,661		
Unencumbered cash, beginning	35,198	34,027		
Unencumbered cash, ending	$ 34,027	35,688		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
KPERS RETIREMENT				
RECEIPTS				
State aid	$ 246,190	229,850	254,955	(25,105)
EXPENDITURES				
Instruction	136,678	147,103	170,820	(23,717)
Student support	18,981	4,597	7,649	(3,052)
General administration	12,859	18,388	17,847	541
School administration	13,976	25,284	20,396	4,888
Operations and maintenance	19,399	13,791	17,847	(4,056)
Student transportation services	8,377	11,493	15,297	(3,804)
Food service	35,920	9,194	5,099	4,095
Total expenditures	246,190	229,850	254,955	(25,105)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		
RECREATION COMMISSION				
RECEIPTS				
Tax in process	$ 515	492	655	(163)
Current taxes	17,509	19,588	18,205	1,383
Delinquent taxes	329	286	462	(176)
Motor vehicle tax	1,373	1,646	1,681	(35)
Recreational vehicle tax	296	47	38	9
16-20M truck tax	63	41	-	41
Commercial vehicle tax	391	158	264	(106)
Total receipts	20,476	22,258	21,305	953
EXPENDITURES				
Appropriation to recreation commission	22,182	20,000	20,000	-
Receipts over (under) expenditures	(1,706)	2,258		
Unencumbered cash, beginning	1,706	-		
Unencumbered cash, ending	$ -	2,258		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
CONTINGENCY RESERVE		
RECEIPTS	$ -	-
EXPENDITURES	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	143,900	143,900
Unencumbered cash, ending	$ 143,900	143,900
TEXTBOOK REVOLVING		
RECEIPTS		
Student fees	$ -	3,721
EXPENDITURES		
Textbooks	2,791	517
Receipts over (under) expenditures	(2,791)	3,204
Unencumbered cash, beginning	6,995	4,204
Unencumbered cash, ending	$ 4,204	7,408

SCHEDULE 2

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
FEDERAL AND STATE GRANT PROGRAMS		
IMPROVING BASIC PROGRAMS OPERATED BY LOCAL EDUCATIONAL AGENCIES (TITLE I)		
RECEIPTS		
Federal aid	$ 56,639	50,542
EXPENDITURES		
Salaries and benefits	31,508	50,542
Supplies and other	25,131	-
Total expenditures	56,639	50,542
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
SUPPORTING EFFECTIVE INSTRUCTION PROGRAM (TITLE II)		
RECEIPTS		
Federal aid	$ 12,524	10,599
EXPENDITURES		
Salaries and benefits	12,524	10,599
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
SMALL, RURAL SCHOOL ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	$ 15,089	-
EXPENDITURES		
Salaries and benefits	15,089	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
FEDERAL AND STATE GRANT PROGRAMS		
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM (TITLE IV)		
RECEIPTS		
Federal aid	$ 14,475	12,549
EXPENDITURES		
Salaries and benefits	14,648	12,376
Receipts over (under) expenditures	(173)	173
Unencumbered cash, beginning	-	(173)
Unencumbered cash, ending	$ (173)	-
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER I & II)		
RECEIPTS		
Federal aid	26,691	122,350
EXPENDITURES		
Salaries and benefits	58,156	85,579
Receipts over (under) expenditures	(31,465)	36,771
Unencumbered cash, beginning	(48,001)	(79,466)
Unencumbered cash, ending	$ (79,466)	(42,695)
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER III)		
RECEIPTS		
Federal aid	$ -	-
EXPENDITURES		
Salaries and benefits	-	50,000
Receipts over (under) expenditures	-	(50,000)
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	(50,000)

SCHEDULE 2

Unified School District No. 369

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Tax in process	$ 3,905	3,577	4,734	(1,157)
Current tax	126,119	156,625	145,637	10,988
Delinquent tax	2,890	2,123	3,334	(1,211)
Motor vehicle tax	11,805	12,250	12,534	(284)
Recreational vehicle tax	277	344	281	63
16-20M truck tax	410	309	-	309
Commercial vehicle tax	2,843	1,151	1,970	(819)
State aid	39,495	20,460	23,287	(2,827)
Other	-	7	-	7
Total receipts	187,744	196,846	191,777	5,069
EXPENDITURES				
Principal	155,000	165,000	165,000	-
Interest	54,154	46,700	46,700	-
Other	1,200	-	-	-
Total expenditures	210,354	211,700	211,700	-
Receipts over (under) expenditures	(22,610)	(14,854)		
Unencumbered cash, beginning	350,641	328,031		
Unencumbered cash, ending	$ 328,031	313,177		

Unified School District No. 369

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATIONS				
Band	$ 2,804	1,101	2,414	1,491
Class of 2022	1,545	-	1,545	-
Class of 2023	1,958	4,625	5,093	1,490
Class of 2024	1,525	3,107	2,100	2,532
Class of 2025	719	1,273	30	1,962
Class of 2026	-	437	-	437
High School Cheerleaders	404	1,067	309	1,162
Scholars Bowl	90	-	75	15
Kays	1,978	1,539	2,578	939
Student Council	539	63	333	269
Student Council-Middle School	78	25	-	103
FCCLA	679	-	-	679
Entrepreneurship	355	-	-	355
Charger Store	816	-	-	816
Drivers Education	-	1,850	1,685	165
National Honor Society	1,158	-	98	1,060
Other	112	245	245	112
Total Student Organizations	14,760	15,332	16,505	13,587
SALES TAX	-	3,820	3,820	-
Total Agency Funds	$ 14,760	19,152	20,325	13,587

Unified School District No. 369

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
Athletics	$ 15,099	44,405	42,924	16,580	-	16,580
Shop Activity	777	100	95	782	-	782
Drama	2,463	1,537	2,846	1,154	-	1,154
Total Activity Gate Receipts	$ 18,339	46,042	45,865	18,516	-	18,516
SCHOOL PROJECTS						
Elementary School - Playground Equipment	$ 1,674	4,248	3,860	2,062	-	2,062
Yearbook	4,634	1,434	872	5,196	-	5,196
Book Fair	446	1,491	1,479	458	-	458
Concessions	3,318	19,184	19,365	3,137	-	3,137
Other	419	1,080	1,322	177	-	177
Total School Projects	$ 10,491	27,437	26,898	11,030	-	11,030