State of Kansas
City 2024

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of
City of Lakin
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
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Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,412,407	395,455	27.640
Employee Benefits	12-16, 102	7	195,000	38,055	2.660
Industrial Levy	12-167h	8	19,162		
Special Highway		9	379,835		
Special Parks and Rec		9	8,210		
Transient Guest Tax		10	128,225		
Electric Utility		11	3,346,038		
Water Utility		12	1,276,392		
Refuse Collection		13	460,329		
Sewage Disposal		14	188,003		
Non-Budgeted Funds-A		15			
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Totals		xxxxxx	7,437,101	433,510	30.300
					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		18			14,307,778
Neighborhood Revitalization		19			Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 30.318

Assisted by:
Dirks, Anthony & Duncan, LLC

Address:
PO Box 885
Ulysses, KS 67880

Email:
rthooft@pld.com

Attest: October 2, 2023

County Clerk

Governing Body

City of Lakin 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	252,217	45,350	658	312	2,292	48
Employee Benefits	181,290	32,597	473	225	1,647	34
Industrial Levy						
TOTAL	433,507	77,947	1,131	537	3,939	82

County Treas Motor Vehicle Estimate	77,947				
County Treas Recreational Vehicle Estimate		1,131			
County Treas 16/20M Vehicle Estimate			537		
County Treas Commercial Vehicle Tax Estimate				3,939	
County Treas Watercraft Tax Estimate					82

Motor Vehicle Factor	0.17981				
Recreational Vehicle Factor		0.00261			
16/20M Vehicle Factor			0.00124		
Commercial Vehicle Factor				0.00909	
Watercraft Factor					0.00019

City of Lakin

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Electric Utility Fund	General Fund	321,000	150,000	-	K.S.A. 12-825d
Electric Utility Fund	Electric Reserve		500,000	250,000	K.S.A. 12-825d
Electric Utility Fund	Sewer Utility	35,000	-	20,000	K.S.A. 12-825d
Electric Utility Fund	Capital Improvement		100,000	100,000	K.S.A. 12-825d
Electric Utility Fund	Grant Writing Fund		20,000	20,000	K.S.A. 12-825d
Water Utility Fund	Employee Benefits Fund	50,000	50,000	50,000	K.S.A. 12-825d
Water Utility Fund	Water Reserve	50,000	50,000	50,000	K.S.A. 12-825d
Water Utility Fund	General Fund	250,000	-	-	K.S.A. 12-825d
Refuse Utility Fund	Refuse Reserve	50,000	50,000	50,000	K.S.A. 12-825d
General Fund	Loucks Golf Course Reserve	40,000			
	Totals	796,000	920,000	540,000	
	Adjustments		700,000	450,000	
	Adjusted Totals	796,000	220,000	90,000	

City of Lakin 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Lakin

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
				Totals	**0**	**0**	**0**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	351,112	666,336	501,235
Receipts:			
Ad Valorem Tax	358,881	252,217	xxxxxxxxxxxxxx
Delinquent Tax	3,698	1,000	1,000
Motor Vehicle Tax	58,894	79,242	45,350
Recreational Vehicle Tax	941	1,327	658
16/20M Vehicle Tax	412	526	312
Commercial Vehicle Tax	3,042	3,088	2,292
Watercraft Tax	83	69	48
Local Sales Tax	209,816	189,000	190,000
Compensating Use Tax	110,681	78,000	70,000
Local Alcoholic Liquor	684	579	704
Highway Connecting Links	12,840	12,000	10,000
Franchise Fees	31,508	30,000	30,000
Fines and Penalties	2,177	3,000	3,000
Animal Control	1,896	4,500	2,000
Golf Cart Storage	20,122	21,000	21,000
Golf Course Fees	39,308	41,000	41,000
Golf Course Membership Fees	34,823	35,000	35,000
Other Licenses, Fees and Permits	7,393	6,000	6,000
Gas Well Receipts	53,080	35,000	37,500
Swimming Pool Receipts	13,948	15,000	15,000
Deerfield Contract	12,000	8,000	5,000
Transfer from Water Utility	250,000		
Transfer from Electric Fund	321,000	150,000	
Reimbursements	1,613	1,500	1,500
Interest on Idle Funds	8,679	1,000	1,000
Neighborhood Revitalization Rebate	(13,725)	(6,649)	(4,382)
Miscellaneous	4,301	4,000	4,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,548,095**	**965,399**	**517,982**
Resources Available:	**1,899,207**	**1,631,735**	**1,019,217**

City of Lakin

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	1,899,207	1,631,735	1,019,217
Expenditures:			
Administration	243,827	215,000	295,000
Animal Control	23,696	20,500	32,000
Swimming Pool	164,509	157,500	196,000
Park Department	61,119	45,000	62,500
Golf Course	283,447	291,500	328,500
Street Department	345,314	340,000	429,907
Subtotal detail (Should agree with detail)	1,121,912	1,069,500	1,343,907
Planning Commission	34,829	35,000	37,000
Fire Department	957	1,000	1,500
Housing Authority	7,725		
Gas Well Maintenance	27,448	25,000	30,000
Transfer to Loucks Golf Course Fund	40,000		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,232,871**	**1,130,500**	**1,412,407**
Unencumbered Cash Balance Dec 31	666,336	501,235	xxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	1,589,073	1,334,263	1,412,407
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,412,407
		Tax Required	393,190
	Delinquent Comp Rate:	0.6%	2,265
		Amount of 2023 Ad Valorem Tax	395,455

City of Lakin 2024

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Administration			
Salaries	152,404	125,000	165,000
Contractual	67,885	65,000	75,000
Commodities	16,981	15,000	20,000
Capital Outlay	6,557	10,000	35,000
Total	**243,827**	**215,000**	**295,000**
Animal Control			
Salaries	17,000	10,000	10,000
Contractual	4,696	6,500	7,500
Commodities		4,000	4,500
Capital Outlay	2,000		10,000
Total	**23,696**	**20,500**	**32,000**
Swimming Pool			
Salaries	102,425	90,000	95,000
Contractual	14,189	30,000	36,000
Commodities	24,060	30,000	35,000
Capital Outlay	23,835	7,500	30,000
Total	**164,509**	**157,500**	**196,000**
Park Department			
Contractual	46,024	35,000	40,000
Commodities	3,933	5,000	7,500
Capital Outlay	11,162	5,000	15,000
Total	**61,119**	**45,000**	**62,500**
Golf Course			
Salaries	28,147	30,000	35,000
Contractual	136,548	168,500	172,500
Commodities	82,379	43,000	51,000
Capital Outlay	36,373	50,000	70,000
Total	**283,447**	**291,500**	**328,500**
Street Department			
Salaries	164,976	165,000	175,000
Contractual	7,782	25,000	30,000
Commodities	55,850	50,000	55,000
Capital Outlay	116,706	100,000	169,907
Total	**345,314**	**340,000**	**429,907**
Grand Total	**1,121,912**	**1,069,500**	**1,343,907**

City of Lakin

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	45,768	7,691	72,104
Receipts:			
Ad Valorem Tax	71,122	181,290	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1,150	500	
Motor Vehicle Tax	28,052	15,704	32,597
Recreational Vehicle Tax	449	263	473
16/20M Vehicle Tax	211	104	225
Commercial Vehicle Tax	1,430	612	1,647
Watercraft Tax	39	14	34
Reimbursements	107	500	500
Transfer from Water Utility	50,000	50,000	50,000
Neighborhood Revitalization Rebate	(2,720)	(4,574)	(417)
Miscellaneous			
Does miscellaneous exceed 10% Total Rec		Exceed 10% Rule	
Total Receipts	**149,840**	**244,413**	**85,059**
Resources Available:	**195,608**	**252,104**	**157,163**
Expenditures:			
Personal Services	187,917	180,000	195,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**187,917**	**180,000**	**195,000**
Unencumbered Cash Balance Dec 31	7,691	72,104	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	165,000	250,000	195,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	195,000
		Tax Required	37,837
	Delinquent Comp Rate:	0.6%	218
		Amount of 2023 Ad Valorem Tax	38,055

City of Lakin 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Industrial Levy**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	19,161	19,162	19,162
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1		
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1**	**0**	**0**
Resources Available:	**19,162**	**19,162**	**19,162**
Expenditures:			
Capital Outlay			19,162
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**19,162**
Unencumbered Cash Balance Dec 31	19,162	19,162	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	19,140	19,161	19,162
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	19,162
		Tax Required	0
	Delinquent Comp Rate:	0.6%	0
		Amount of 2023 Ad Valorem Tax	0

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	205,727	263,545	321,905
Receipts:			
State of Kansas Gas Tax	57,743	58,360	57,930
Special City and County Highway	75		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**57,818**	**58,360**	**57,930**
Resources Available:	**263,545**	**321,905**	**379,835**
Expenditures:			
Contractual Services			379,835
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**379,835**
Unencumbered Cash Balance Dec 31	263,545	321,905	0
2022/2023/2024 Budget Authority Amount:	133,883	324,076	379,835

Adopted Budget

Special Parks and Rec	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	6,243	6,927	7,506
Receipts:			
Liquor Tax	684	579	704
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**684**	**579**	**704**
Resources Available:	**6,927**	**7,506**	**8,210**
Expenditures:			
Capital Outlay			8,210
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**8,210**
Unencumbered Cash Balance Dec 31	6,927	7,506	0
2022/2023/2024 Budget Authority Amount:	6,747	7,311	8,210

City of Lakin 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Transient Guest Tax**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	71,160	93,225	98,225
Receipts:			
Transient Guest Tax	33,770	30,000	30,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**33,770**	**30,000**	**30,000**
Resources Available:	**104,930**	**123,225**	**128,225**
Expenditures:			
Contractual Services	11,705	25,000	128,225
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**11,705**	**25,000**	**128,225**
Unencumbered Cash Balance Dec 31	93,225	98,225	0
2022/2023/2024 Budget Authority Amount:	91,186	109,160	128,225

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	206,194	524,688	419,538
Receipts:			
Customer Charges	2,775,068	2,800,000	2,900,000
Reimbursed Expenses	20,878	60,000	25,000
Interest on Idle Funds	5,763	1,500	1,500
Total Receipts	**2,801,709**	**2,861,500**	**2,926,500**
Resources Available:	**3,007,903**	**3,386,188**	**3,346,038**
Expenditures:			
Administration			
Personal Services	225,245	170,000	148,000
Contractual Services	1,499	1,500	1,000
Commodities	254	150	150
Capital Outlay	620		
Distribution			
Personal Services	242,725	300,000	313,000
Contractual Services	238,411	275,000	308,000
Commodities	105,314	125,000	132,000
Capital Outlay	81,775	50,000	713,888
Production			
Contractual Services	1,202,023	1,240,000	1,300,000
Capital Outlay	29,349	35,000	40,000
Transfer to Electric Reserve Fund		500,000	250,000
Transfer to Capital Improvement		100,000	100,000
Transfer from Sewer Utility	35,000		20,000
Transfer to General Fund	321,000	150,000	
Transfer to Grant Writing		20,000	20,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,483,215**	**2,966,650**	**3,346,038**
Unencumbered Cash Balance Dec 31	524,688	419,538	0
2022/2023/2024 Budget Authority Amount:	2,465,099	2,984,744	3,346,038

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	270,329	261,392	373,892
Receipts:			
Customer Charges	961,410	875,000	900,000
Reimbursements	427	500	500
Interest on Idle Funds	5,763	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**967,600**	**877,500**	**902,500**
Resources Available:	**1,237,929**	**1,138,892**	**1,276,392**
Expenditures:			
Distribution			
Personal Services	193,540	200,000	210,000
Contractual Services	76,540	90,000	105,000
Commodities	273,709	250,000	292,000
Capital Outlay	82,748	125,000	569,392
Transfer to Employee Benefits	50,000	50,000	50,000
Transfer to Water Reserve	50,000	50,000	50,000
Transfer to General Fund	250,000		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**976,537**	**765,000**	**1,276,392**
Unencumbered Cash Balance Dec 31	261,392	373,892	0
2022/2023/2024 Budget Authority Amount:	1,105,804	1,123,286	1,276,392

City of Lakin

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse Collection**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	121,888	160,329	188,829
Receipts:			
Customer Charges	274,758	265,000	270,000
Interest on Idle Funds	5,763	1,500	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**280,521**	**266,500**	**271,500**
Resources Available:	**402,409**	**426,829**	**460,329**
Expenditures:			
Personal Services	74,668	78,000	84,000
Contractual Services	22,302	35,000	36,000
Commodities	57,139	50,000	45,000
Capital Outlay	37,971	25,000	245,329
Transfer to Refuse Reserve Fund	50,000	50,000	50,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**242,080**	**238,000**	**460,329**
Unencumbered Cash Balance Dec 31	160,329	188,829	0
2022/2023/2024 Budget Authority Amount:	276,134	339,688	460,329

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewage Disposal**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	16,876	45,883	41,943
Receipts:			
Customer Charges	123,786	120,000	120,000
Pasture Rent Income	4,560	4,560	4,560
Transfer from Electric Utility	35,000	0	20,000
Interest on Idle Funds	5,763	1,500	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**169,109**	**126,060**	**146,060**
Resources Available:	**185,985**	**171,943**	**188,003**
Expenditures:			
Personal Services	87,338	90,000	91,000
Contractual Services	30,589	30,000	36,000
Commodities	14,313	10,000	21,000
Capital Outlay	7,862		40,003
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**140,102**	**130,000**	**188,003**
Unencumbered Cash Balance Dec 31	45,883	41,943	0
2022/2023/2024 Budget Authority Amount:	179,994	130,676	188,003

City of Lakin

NON-BUDGETED FUNDS (A)

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-A

(1) Fund Name: Special Equipment		(3) Fund Name: Capital Improvement		(4) Fund Name: Loucks Golf Course Reserve		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	91,024	Cash Balance Jan 1	322,591	Cash Balance Jan 1	37,522	451,137
Receipts:		Receipts:		Receipts:		
				Donations	7,647	
				Transfer from General Fund	40,000	
Total Receipts	0	Total Receipts	0	Total Receipts	47,647	47,647
Resources Available:	91,024	Resources Available:	322,591	Resources Available:	85,169	498,784
Expenditures:		Expenditures:		Expenditures:		
		Contractual Services	1,500	Contractual Services	12,244	
Total Expenditures	0	Total Expenditures	1,500	Total Expenditures	12,244	13,744
Cash Balance Dec 31	91,024	Cash Balance Dec 31	321,091	Cash Balance Dec 31	72,925	**485,040**
						485,040

City of Lakin **NON-BUDGETED FUNDS (B)** 2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(3) Fund Name:		(4) Fund Name:		
Electric Reserve		**UIC Abandonment Reserve**		**Water Reserve**		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	1,049,010	Cash Balance Jan 1	110,000	Cash Balance Jan 1	379,560	1,538,570
Receipts:		Receipts:		Receipts:		
Transfer from Electric				Transfer from Water	50,000	
Total Receipts	0	Total Receipts	0	Total Receipts	50,000	50,000
Resources Available:	1,049,010	Resources Available:	110,000	Resources Available:	429,560	1,588,570
Expenditures:		Expenditures:		Expenditures:		
Contractual Services	164,681					
Total Expenditures	164,681	Total Expenditures	0	Total Expenditures	0	164,681
Cash Balance Dec 31	884,329	Cash Balance Dec 31	110,000	Cash Balance Dec 31	429,560	**1,423,889**
						1,423,889

City of Lakin

NON-BUDGETED FUNDS (C)

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-C

(1) Fund Name: Refuse Reserve		(3) Fund Name: Sewer Reserve		(4) Fund Name: Sewage Disposal Pump Deposit Reserve		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	73,849	Cash Balance Jan 1	185,291	Cash Balance Jan 1	9,102	268,242
Receipts:		Receipts:		Receipts:		
Transfer from Refuse	50,000	Sewer Surcharge	42,027			
Total Receipts	50,000	Total Receipts	42,027	Total Receipts	0	92,027
Resources Available:	123,849	Resources Available:	227,318	Resources Available:	9,102	360,269
Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	123,849	Cash Balance Dec 31	227,318	Cash Balance Dec 31	9,102	**360,269**
						360,269

PUBLIC NOTICE

(Published in The Lakin Independent on Wednesday, August 23, 2023.)

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Lakin

will meet on September 5, 2023 at 6:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,232,871	30.064	1,130,500	19.656	1,412,407	395,455	27.657
Employee Benefits	187,917	5.958	180,000	14.129	195,000	38,055	2.661
Industrial Levy					19,162		
Special Highway					379,835		
Special Parks and Rec					8,210		
Transient Guest Tax	11,705		25,000		128,225		
Electric Utility	2,483,215		2,966,650		3,346,038		
Water Utility	976,537		765,000		1,276,392		
Refuse Collection	242,080		238,000		460,329		
Sewage Disposal	140,102		130,000		188,003		
Non-Budgeted Funds-A	13,744						
Non-Budgeted Funds-B	164,681						
Non-Budgeted Funds-C							
Totals	5,452,852	36.022	5,451,650	33.785	7,437,101	433,510	30.318
						*Revenue Neutral Rate***	*30.318*
Less: Transfers	796,000		920,000		540,000		
Net Expenditure	4,656,852		4,531,650		6,897,101		
Total Tax Levied	433,497		433,507		xxxxxxxxxxxxxxx		
Assessed Valuation	12,034,667		12,831,567		14,298,756		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Randy Heinitz

City Official Title: Mayor

City of Lakin

2024

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	395,874	27.686	4,382
Employee Benefits	37,636	2.632	417
Industrial Levy			0
TOTAL	433,510	30.318	4,799

2023 July 1 Valuation: 14,298,756

Valuation Factor: 14,298.756

Neighborhood Revitalization Subj to Rebate: 158,289

Neighborhood Revitalization factor: 158.289

Resolution No. 399

A RESOLUTION OF THE CITY OF LAIN, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Lakin was calculated as 30.318 mills by the Kearny County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Lakin will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 5, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Lakin, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LAKIN:

The City of Lakin shall levy a property tax rate exceeding the Revenue Neutral Rate of 30.318 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 5 day of Sept 2023 (month and year) and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Lakin To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 5, 2023.

Resolution No. 399

Governing Body Member	Yes	No	No Vote
Nick Harris	✓		
Jerri Jones	✓		
Kenton L. Connor	✓		
DON Robertson			✓
Tina Vincent	✓		
TOTAL			

Certified:

_____