

**Rock Creek
Unified School District No. 323**

**Financial Statement
June 30, 2019**

**Rock Creek
Unified School District No. 323**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Rock Creek, Unified School District No. 323

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the Unified School District No. 323 (the District), as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note 1; this includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the District, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 1.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James Gordon & Associates CPA, P.A.

James Gordon & Associates CPA, P.A.
Manhattan, Kansas
December 18, 2019



Rock Creek
Unified School District No. 323
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Statement 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ -	\$ 7,509,611	\$ 7,509,611	\$ -	\$ 622,807	\$ 622,807
Supplemental General	133,780	2,380,735	2,389,134	125,381	211,754	337,135
Special Purpose Funds:						
Bilingual Education	247	8,330	-	8,577	-	8,577
Capital Outlay	1,123,783	486,641	231,203	1,379,221	38,607	1,417,828
Food Service	124,253	567,111	516,347	175,017	3,073	178,090
Professional Development	83,012	110,956	93,097	100,871	643	101,514
Parents as Teachers	39,036	39,314	58,993	19,357	1,783	21,140
Special Education	517,491	1,518,372	1,490,638	545,225	23	545,248
Vocational Education	240,623	351,998	251,979	340,642	23,080	363,722
Title I	-	103,046	103,046	-	10,646	10,646
Title II	-	18,260	18,260	-	1,108	1,108
Gifts and Grants	10,341	14,923	11,080	14,184	4,652	18,836
KPERS Special Retirement Contribution	-	542,155	542,155	-	-	-
At Risk	193,775	380,608	500,220	74,163	51,092	125,255
Student Material Revolving/Textbook Rent	60,819	46,046	48,391	58,474	3,563	62,037
Contingency Reserve	367,133	-	-	367,133	-	367,133
Title IV	-	13,421	13,421	-	-	-
District Activity	112	37,221	37,259	74	-	74
Capital Improvement	29,091,628	446,114	14,340,675	15,197,067	1,801,453	16,998,520
Bond & Interest Fund	2,173,116	2,174,198	2,179,542	2,167,772	-	2,167,772
Total Reporting Entity (Excluding Agency Funds)	\$ 34,159,149	\$ 16,749,060	\$ 30,335,051	\$ 20,573,158	\$ 2,774,284	\$ 23,347,442

Composition of Cash:

Now Checking	\$ 245,302
Now Money Market	5,578,644
Petty Cash	4,500
Checking Account - Rock Creek Junior/Senior High School	96,316
Checking Account - St. George Grade School	12,959
Checking Account - Westmoreland Grade School	8,165
Checking Account - 2018 Bond	5,886
Municipal Investment Pool	16,995,645
In-Substance Receipt in Transit	513,655
Total Cash	23,461,072
Less Agency Funds per Schedule 3	(113,630)
Total Reporting Entity (Excluding Agency Funds)	\$ 23,347,442

The notes to the financial statement are an integral part of this statement.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2019**

1. Summary of Significant Accounting Policies

Reporting Entity

Rock Creek Unified School District No. 323 (the District) is a municipal corporation governed by an elected seven-member board organized under the laws of the State of Kansas to provide a system of education to elementary and high school students who reside within the designated district area.

Fund Accounting

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds were utilized in recording the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2019**

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures for individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the capital project funds, agency funds, activity funds, and the following special purpose funds: Student Material/Textbook Rent fund, Contingency Reserve fund, and Title funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund shall not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. The Title I & II funds exceeded the adopted budget which appears to be a violation of this statute, however, the District received Title IV monies, recorded in a separate fund and transferred to the Title I & II funds to be spent. The unbudgeted amount received exceeds the additional funds disbursed.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2019**

3. Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

4. Deposits and Investments

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have a peak period pledge agreement during the year ended June 30, 2019, and therefore the District did not designate peak periods. All deposits were legally secured at June 30, 2019.

At June 30, 2019 the District's carrying amount of deposits was \$23,461,072 and the bank balance was \$23,016,341. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, \$5,987,356 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name, and the remainder was collateralized by the Kansas Municipal Investment Pool.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. In-Substance Receipt in Transit

The District received \$513,655 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

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Notes to the Financial Statement
June 30, 2019**

6. Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Capital Outlay fund		
Energy saving equipment	\$ 2,180,822	\$ 1,013,660
Facilities	30,630,000	15,347,216

7. Long-Term Debt

On March 1, 2018, the District issued \$30,630,000 in general obligation building bonds – Series 2018 with a variable interest rate of 3.00% to 4.00% to finance the construction of new facilities within the district. The bonds mature on September 1, 2042 and will be subject to optional redemption for bonds maturing on September 1, 2026 and thereafter and mandatory redemption for the 2042 term bonds at the redemption price plus accrued interest.

The District entered into an agreement to lease energy saving equipment to be installed in District buildings. The fair market value of the equipment is \$2,180,822. The term of the lease requires fifteen equal payments of \$192,596. The Board has authorized the total lease cost to be paid from the Capital Outlay fund.

Long-term liabilities for the District for the year ended June 30, 2019, were as follows:

	<u>Amount of Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
Series 2012	\$ 4,420,000	3.00%	7/11/2012	9/1/2032
Series 2013	9,625,000	2.0-2.5%	4/1/2013	9/1/2027
Series 2018	30,630,000	3.0-4.0%	3/1/2018	9/1/2042
Lease-Purchase	2,180,822	3.74%	10/21/2010	10/21/2025

**Rock Creek
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Notes to the Financial Statement
June 30, 2019**

7. Long-Term Debt (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2012	\$ 4,420,000	\$ -	\$ -	\$ 4,420,000	\$ 132,600
Series 2013	9,115,000	-	700,000	8,415,000	191,510
Series 2018	30,630,000	-	-	30,630,000	1,155,431
Total General Obligation Bonds	44,165,000	-	700,000	43,465,000	1,479,541
Lease-Purchase	1,310,737	-	143,575	1,167,162	49,022
Total Long Term Debt	\$ 45,475,737	\$ -	\$ 843,575	\$ 44,632,162	\$ 1,528,563

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Year	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease-Purchase	Total	General Obligation Bonds	Lease-Purchase	Total	
2020	\$ 750,000	\$ 148,944	\$ 898,944	\$ 1,465,041	\$ 43,652	\$ 1,508,693	\$ 2,407,637
2021	820,000	154,515	974,515	1,449,241	38,081	1,487,322	2,461,837
2022	910,000	160,294	1,070,294	1,431,416	32,303	1,463,719	2,534,013
2023	1,010,000	166,289	1,176,289	1,409,766	26,308	1,436,074	2,612,363
2024	1,120,000	172,508	1,292,508	1,383,516	20,088	1,403,604	2,696,112
2025-2029	7,295,000	364,612	7,659,612	6,326,481	20,580	6,347,061	14,006,673
2030-2034	9,270,000	-	9,270,000	4,895,731	-	4,895,731	14,165,731
2035-2039	13,565,000	-	13,565,000	3,239,184	-	3,239,184	16,804,184
2040-2043	8,725,000	-	8,725,000	640,725	-	640,725	9,365,725
Total	\$ 43,465,000	\$ 1,167,162	\$ 44,632,162	\$ 22,241,101	\$ 181,012	\$ 22,422,113	\$ 67,054,275

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2019**

8. Interfund Transactions

Operating transfers during the fiscal year ended June 30, 2019 were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education	K.S.A. 72-6428	\$ 1,109,122
General Fund	Food Service	K.S.A. 72-6428	8,055
Supplemental General	Professional Development	K.S.A. 72-6433	100,000
Supplemental General	Vocational Education	K.S.A. 72-6433	346,950
Supplemental General	Special Education	K.S.A. 72-6433	405,000
Supplemental General	At Risk	K.S.A. 72-6433	380,608
Title II	Title I		9,130
Title IV	Title I		13,421

9. Operating Leases

The District leases eight copy machines under a minimum usage contract. The lease started July 7, 2018 and continues through July 7, 2020 with the minimum annual payment of \$18,900 based on the usage contract.

10. Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employee. Following is a synopsis of the District's compensated absence policies:

Vacation Leave Superintendent and Administrative Staff

The superintendent receives 20 working days' vacation each year. Full-time administrative staff may earn/accrue vacation leave at a rate of one day for each month during the year, up to a maximum of 10 days per year, or after 10 years of employment service with the District, at a rate of 1.5 days per month, up to a maximum of 15 days per year.

Employees must utilize all vacation leave accrued during the prior year no later than December 31st of any year, carrying forward no more than the maximum earned/accrued during the current year. Employees leaving the District shall be paid for all unused earned vacation leave at the employee's current rate of pay when the employment is terminated with the District. As of June 30, 2019, the accumulated vacation leave due was \$21,704.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2019**

10. Compensated Absences (continued)

Sick and Personal Leave Superintendent and Administrative Staff (continued)

Administrative employees are allowed 12 days of sick leave and two days personal leave per year. Supervisors and secretaries employed less than 12 months or on a part time basis have the sick leave prorated up to one-day sick leave for each contracted month of which two may be used for personal leave. Non-custodial employees may accumulate up to 90 days (or 720 hours, depending on whether employee is salary or hourly) of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

Bus drivers, cooks, and aides are allowed nine days of sick leave per year of which two days may be used for personal leave. Bus drivers, cooks, and aides may accumulate up to 90 days of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

If an employee leaves the employment of the District for any reason (other than a certified teacher retiring under KPERS, with at least 20 years' service to the District), no payment will be made for unused sick leave.

Leave – Teachers

Teachers are granted eleven (11) days of Leave plus two (2) days of bereavement per year. Leave is cumulative to a maximum of 100 days, the next year's allowance of eleven (11) days will be added to that 100 days cumulative to a maximum of 111 days. Leave days subject to the teacher receiving his/her "full daily pay" amount less sub deduction will still be deducted from the teacher's accumulated leave balance.

Upon completion of the contract year and pursuant to a request submitted by the teacher, the District will reimburse the teacher under the following conditions for the number of leave days which have not been used. Except for part time teachers, payment will not be made for fractional days. Before being eligible for buy back, the teacher must have a minimum of 20 days accumulated to carry over to the next contract year (any days in excess of 20 days may be sold back). Teachers who are retiring will be allowed to sell back all accumulated leave.

1. The Board shall honor such requests not to exceed a total expenditure of \$30,000 (the \$30,000 includes all teachers eligible for buy back under district policy).
2. The District will divide \$30,000 by the total number of days submitted for buy back. The quotient shall become the daily reimbursement up to a maximum of \$90 per day.
3. A buy back form will be distributed by May 15 of the contract year. The employee will submit the completed buy back form to the District Office no later than the last contract day.

Bereavement Leave

All employees are allowed two days bereavement leave per year which may not be accumulated.

11. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2019**

11. Other Post Employment Benefits (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

12. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first-year payment of \$6.4 million was received in July 2017.

**Rock Creek
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Notes to the Financial Statement
June 30, 2019**

12. Defined Benefit Pension Plan (continued)

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate for the first three quarters of fiscal year 2019, which totaled \$548,592 for the year ended June 30, 2019. As of the date of the independent auditor's report, the District has not received nor remitted the Fiscal year 2019 4th quarter employers' portion.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,568,156. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above. The actuarial valuation report for June 30, 2019 is not available at the date of this audit report.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

14. Subsequent Events

The District has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, the date the financial statement was available for issue.

Regulatory Required Supplementary Information

**Rock Creek
Unified School District No. 323
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019**

Schedule 1

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Funds:						
General	\$ 7,665,266	\$ (197,882)	\$ 42,227	\$ 7,509,611	\$ 7,509,611	\$ -
Supplemental General	2,451,757	(62,623)	-	2,389,134	2,389,134	-
Special Revenue Funds:						
Bilingual Education	25,247	-	-	25,247	-	(25,247)
Capital Outlay	1,538,596	-	-	1,538,596	231,203	(1,307,393)
Food Service	824,439	-	-	824,439	516,347	(308,092)
Professional Development	140,411	-	-	140,411	93,097	(47,314)
Parents as Teachers	89,044	-	-	89,044	58,993	(30,051)
Special Education	1,750,832	-	-	1,750,832	1,490,638	(260,194)
Vocational Education	489,644	-	-	489,644	251,979	(237,665)
Federal Funds:						
Title I					103,046	
Title II					18,260	
Total Federal Funds	119,533	-	-	119,533	121,306	1,773
Gifts and Grants	25,000	-	-	25,000	11,080	(13,920)
KPERS Special Retirement Contribution	958,810	-	-	958,810	542,155	(416,655)
At Risk	658,502	-	-	658,502	500,220	(158,282)
Bond & Interest Fund	2,179,542	-	-	2,179,542	2,179,542	-

Rock Creek
Unified School District No. 323
General Fund

Schedule 2
1 of 18

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
General State Aid	\$ 6,359,386	\$ 6,500,735	\$ (141,349)
Special education	1,107,998	1,164,531	(56,533)
Reimbursements	42,227	-	42,227
	<u>7,509,611</u>	<u>7,665,266</u>	<u>(155,655)</u>
Total Receipts	<u>7,509,611</u>	<u>\$ 7,665,266</u>	<u>\$ (155,655)</u>
Expenditures			
Instruction	4,166,923	\$ 4,221,061	\$ (54,138)
Student support services	178,090	122,680	55,410
Instructional support services	244,379	282,969	(38,590)
General administration	359,922	349,362	10,560
School administration	567,748	566,045	1,703
Operations and maintenance	438,215	320,887	117,328
Transportation services	437,157	629,444	(192,287)
Transfers out	1,117,177	1,172,818	(55,641)
Adjustment for qualifying budget credit	-	42,227	(42,227)
Adjustment to comply to legal max	-	(197,882)	197,882
	<u>7,509,611</u>	<u>\$ 7,509,611</u>	<u>\$ -</u>
Total Expenditures	<u>7,509,611</u>	<u>\$ 7,509,611</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	<u>\$ -</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Supplemental General Fund

Schedule 2
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Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad valorem property	\$ 879,272	\$ 891,254	\$ (11,982)
Delinquent	13,951	15,380	(1,429)
Motor and recreational vehicle	147,664	123,159	24,505
Watercraft	1,042	4,160	(3,118)
Supplemental state aid	1,332,181	1,367,100	(34,919)
Miscellaneous	6,625	-	6,625
Total Receipts	<u>2,380,735</u>	<u>\$ 2,401,053</u>	<u>\$ (20,318)</u>
Expenditures			
Instruction	146,314	\$ 275,199	\$ (128,885)
Instructional support services	84,648	80,500	4,148
Operations and maintenance	917,284	891,058	26,226
Transportation services	-	120,000	(120,000)
Transfers out	1,240,888	1,085,000	155,888
Adjustment to comply to legal max	-	(62,623)	62,623
Total Expenditures	<u>2,389,134</u>	<u>\$ 2,389,134</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(8,399)		
Unencumbered Cash, Beginning	<u>133,780</u>		
Unencumbered Cash, Ending	<u>\$ 125,381</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Bilingual Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
Transfers in	\$ 8,330	\$ 25,000	\$ (16,670)
Total Receipts	<u>8,330</u>	<u>\$ 25,000</u>	<u>\$ (16,670)</u>
Expenditures			
Instruction	-	\$ 25,247	\$ (25,247)
Total Expenditures	<u>-</u>	<u>\$ 25,247</u>	<u>\$ (25,247)</u>
Receipts Over (Under) Expenditures	8,330		
Unencumbered Cash, Beginning	<u>247</u>		
Unencumbered Cash, Ending	<u>\$ 8,577</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Capital Outlay Fund

Schedule 2
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Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad valorem property	\$ 181,093	\$ 171,971	\$ 9,122
Delinquent	1,667	2,595	(928)
Motor and recreational vehicle	14,968	11,965	3,003
Watercraft	172	-	172
State aid	86,717	86,730	(13)
Interest on idle funds	119,908	100,000	19,908
Miscellaneous	82,116	44,000	38,116
Total Receipts	<u>486,641</u>	<u>\$ 417,261</u>	<u>\$ 69,380</u>
Expenditures			
Instruction	-	609,000	\$ (609,000)
Support services	-	375,000	(375,000)
Operations and maintenance	-	150,000	(150,000)
Vehicle service and maintenance	-	212,000	(212,000)
Facility acquisition and construction	231,203	192,596	38,607
Total Expenditures	<u>231,203</u>	<u>\$ 1,538,596</u>	<u>\$ (1,307,393)</u>
Receipts Over (Under) Expenditures	255,438		
Unencumbered Cash, Beginning	<u>1,123,783</u>		
Unencumbered Cash, Ending	<u>\$ 1,379,221</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323

Schedule 2
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Food Service Fund

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
Breakfast & lunch receipts	\$ 363,359	\$ 545,744	\$ (182,385)
Federal child nutrition program	190,276	219,163	(28,887)
State school fund assistance	5,421	4,780	641
Transfers in	8,055	13,287	(5,232)
Total Receipts	<u>567,111</u>	<u>\$ 782,974</u>	<u>\$ (215,863)</u>
Expenditures			
Food service operation:			
Salaries and benefits	181,150	\$ 223,164	\$ (42,014)
Purchased services	816	3,000	(2,184)
Supplies	316,329	353,460	(37,131)
Equipment and furnishings	11,765	241,815	(230,050)
Other	6,287	3,000	3,287
Total Expenditures	<u>516,347</u>	<u>\$ 824,439</u>	<u>\$ (308,092)</u>
Receipts Over (Under) Expenditures	50,764		
Unencumbered Cash, Beginning	<u>124,253</u>		
Unencumbered Cash, Ending	<u>\$ 175,017</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Professional Development Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
State aid	\$ 10,956	\$ 8,707	\$ 2,249
Miscellaneous	-	25,000	(25,000)
Transfers in	100,000	25,000	75,000
	<u>110,956</u>	<u>58,707</u>	<u>52,249</u>
Total Receipts	<u>110,956</u>	<u>\$ 58,707</u>	<u>\$ 52,249</u>
Expenditures			
Salaries and benefits	9,039	\$ 33,311	\$ (24,272)
Purchased services	84,058	85,000	(942)
Supplies	-	22,100	(22,100)
	<u>93,097</u>	<u>\$ 140,411</u>	<u>\$ (47,314)</u>
Total Expenditures	<u>93,097</u>	<u>\$ 140,411</u>	<u>\$ (47,314)</u>
Receipts Over (Under) Expenditures	17,859		
Unencumbered Cash, Beginning	<u>83,012</u>		
Unencumbered Cash, Ending	<u>\$ 100,871</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Parents as Teachers Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
7 of 18

	Actual	Budget	Variance- Over (Under)
Receipts			
State aid	\$ 39,314	\$ 38,680	\$ 634
Transfers in	-	20,000	(20,000)
Total Receipts	<u>39,314</u>	<u>\$ 58,680</u>	<u>\$ (19,366)</u>
Expenditures			
Student support services	58,160	\$ 86,433	\$ (28,273)
Instructional support services	833	2,611	(1,778)
Total Expenditures	<u>58,993</u>	<u>\$ 89,044</u>	<u>\$ (30,051)</u>
Receipts Over (Under) Expenditures	(19,679)		
Unencumbered Cash, Beginning	<u>39,036</u>		
Unencumbered Cash, Ending	<u>\$ 19,357</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
Miscellaneous	\$ 4,250	\$ -	\$ 4,250
Transfers in	1,514,122	1,449,531	64,591
Total Receipts	1,518,372	\$ 1,449,531	\$ 68,841
Expenditures			
Instruction	1,445,877	\$ 1,490,780	\$ (44,903)
Transportation services	-	228,845	(228,845)
Vehicle operating services	44,761	31,207	13,554
Total Expenditures	1,490,638	\$ 1,750,832	\$ (260,194)
Receipts Over (Under) Expenditures	27,734		
Unencumbered Cash, Beginning	517,491		
Unencumbered Cash, Ending	\$ 545,225		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Vocational Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
9 of 18

	Actual	Budget	Variance- Over (Under)
Receipts			
Miscellaneous	\$ 5,048	\$ 20,000	\$ (14,952)
Transfers in	346,950	255,000	91,950
Total Receipts	351,998	\$ 275,000	\$ 76,998
Expenditures			
Instruction:			
Salaries and benefits	222,890	\$ 251,841	\$ (28,951)
Purchased services	4,812	7,243	(2,431)
Supplies	24,277	230,560	(206,283)
Total Expenditures	251,979	\$ 489,644	\$ (237,665)
Receipts Over (Under) Expenditures	100,019		
Unencumbered Cash, Beginning	240,623		
Unencumbered Cash, Ending	\$ 340,642		

See independent auditor's report on regulatory required supplementary information.

**Rock Creek
Unified School District No. 323
Title I and Title II Funds
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019**

**Schedule 2
10 of 18**

	Title I Actual	Title II Actual	Federal Funds Actual	Federal Funds Budget	Variance- Over (Under)
Receipts					
Federal aid	\$ 80,495	\$ 18,260	\$ 98,755	\$ 98,599	\$ 156
Transfers in	22,551	-	22,551	20,934	1,617
Total Receipts	<u>103,046</u>	<u>18,260</u>	<u>121,306</u>	<u>\$ 119,533</u>	<u>\$ 1,773</u>
Expenditures					
Salaries and benefits	103,046	9,130	112,176	\$ 108,790	\$ 3,386
Other purchased services	-	-	-	10,743	\$ (10,743)
Transfers out	-	9,130	9,130	-	9,130
Total Expenditures	<u>103,046</u>	<u>18,260</u>	<u>121,306</u>	<u>\$ 119,533</u>	<u>\$ 1,773</u>
Receipts Over (Under) Expenditures	-	-	-		
Unencumbered Cash, Beginning	-	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

Rock Creek
Unified School District No. 323
Gifts and Grants Fund

Schedule 2
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Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
Grants	\$ -	\$ 5,618	\$ (5,618)
Miscellaneous	14,923	9,382	5,541
	<u>14,923</u>	<u>9,382</u>	<u>5,541</u>
Total Receipts	<u>14,923</u>	<u><u>\$ 15,000</u></u>	<u><u>\$ (77)</u></u>
Expenditures			
Instruction	11,080	\$ 25,000	\$ (13,920)
	<u>11,080</u>	<u>25,000</u>	<u>(13,920)</u>
Total Expenditures	<u>11,080</u>	<u><u>\$ 25,000</u></u>	<u><u>\$ (13,920)</u></u>
Receipts Over (Under) Expenditures	3,843		
Unencumbered Cash, Beginning	<u>10,341</u>		
Unencumbered Cash, Ending	<u><u>\$ 14,184</u></u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
State aid	\$ 542,155	\$ 958,810	\$ (416,655)
Total Receipts	<u>542,155</u>	<u>\$ 958,810</u>	<u>\$ (416,655)</u>
Expenditures			
Instruction	368,854	\$ 694,000	\$ (325,146)
Student support	18,967	50,000	(31,033)
Instructional support	20,067	30,000	(9,933)
General administration	28,878	40,000	(11,122)
School administration	46,574	59,000	(12,426)
Operations and maintenance	26,863	30,780	(3,917)
Student transportation services	19,717	30,660	(10,943)
Food service	12,235	24,370	(12,135)
Total Expenditures	<u>542,155</u>	<u>\$ 958,810</u>	<u>\$ (416,655)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
At Risk Fund

Schedule 2
13 of 18

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
Transfers in	\$ 380,608	\$ 470,000	\$ (89,392)
Total Receipts	<u>380,608</u>	<u>\$ 470,000</u>	<u>\$ (89,392)</u>
Expenditures			
Instruction	497,460	\$ 474,631	\$ 22,829
Student support services	-	180,121	(180,121)
Transportation services	<u>2,760</u>	<u>3,750</u>	<u>(990)</u>
Total Expenditures	<u>500,220</u>	<u>\$ 658,502</u>	<u>\$ (158,282)</u>
Receipts Over (Under) Expenditures	(119,612)		
Unencumbered Cash, Beginning	<u>193,775</u>		
Unencumbered Cash, Ending	<u>\$ 74,163</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Student Material Revolving/Textbook Rent Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	<u>Actual</u>
Receipts	
Rental fees	\$ 46,046
Total Receipts	<u>46,046</u>
Expenditures	
Textbook purchases	39,953
Other Expense	<u>8,438</u>
Total Expenditures	<u>48,391</u>
Receipts Over (Under) Expenditures	(2,345)
Unencumbered Cash, Beginning	<u>60,819</u>
Unencumbered Cash, Ending	<u><u>\$ 58,474</u></u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	<u>Actual</u>
Receipts	
Transfers in	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>367,133</u>
Unencumbered Cash, Ending	<u><u>\$ 367,133</u></u>

See independent auditor's report on regulatory required supplementary information.

**Rock Creek
Unified School District No. 323
Title IV Fund**

**Schedule 2
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**Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019**

	<u>Actual</u>
Receipts	
Miscellaneous	<u>\$ 13,421</u>
Total Receipts	<u>13,421</u>
Expenditures	
Transfer out	<u>13,421</u>
Total Expenditures	<u>13,421</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Capital Improvement Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2
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	<u>Actual</u>
Receipts	
Interest	\$ 446,114
Total Receipts	<u>446,114</u>
Expenditures	
Capital improvements	<u>14,340,675</u>
Total Expenditures	<u>14,340,675</u>
Receipts Over (Under) Expenditures	(13,894,561)
Unencumbered Cash, Beginning	<u>29,091,628</u>
Unencumbered Cash, Ending	<u><u>\$ 15,197,067</u></u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Bond and Interest Fund

Schedule 2
18 of 18

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad valorem property	\$ 1,344,103	\$ 1,286,312	\$ 57,791
Delinquent	7,672	7,677	(5)
Motor and recreational vehicle	86,371	72,677	13,694
Watercraft	525	-	525
State aid	735,527	735,527	-
	<u>2,174,198</u>	<u>\$ 2,102,193</u>	<u>\$ 72,005</u>
Total Receipts	<u>2,174,198</u>	<u>\$ 2,102,193</u>	<u>\$ 72,005</u>
Expenditures			
Principal	700,000	\$ 700,000	\$ -
Interest	1,479,542	1,479,542	-
	<u>2,179,542</u>	<u>\$ 2,179,542</u>	<u>\$ -</u>
Total Expenditures	<u>2,179,542</u>	<u>\$ 2,179,542</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(5,344)		
Unencumbered Cash, Beginning	<u>2,173,116</u>		
Unencumbered Cash, Ending	<u>\$ 2,167,772</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Agency Funds
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 3
1 of 2

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Rock Creek Jr/Sr High School				
Baseball	\$ 8,365	\$ 34,927	\$ 35,234	\$ 8,058
Softball	5,120	8,777	10,454	3,443
Cross Country	1,578	-	-	1,578
Girls Basketball	2,487	1,594	1,743	2,338
Boys Basketball	1,078	295	740	633
Football	975	1,350	683	1,642
Track	650	-	-	650
Wrestling	481	3,124	2,871	734
Volleyball	1,972	4,714	4,386	2,300
Clay Shooting	4,365	16,681	15,491	5,555
SB/BB Camp	120	5,405	5,278	247
JH Cheer	415	618	1,033	-
Cheerleaders	3,921	5,405	5,261	4,065
Concessions	7,686	19,443	18,260	8,869
Band Trip	8,813	40,835	38,714	10,934
Flag Corp	69	183	-	252
Vocal Music	528	193	129	592
Class of 2019	753	2,349	2,889	213
Class of 2020	348	10,155	8,709	1,794
Class of 2021	403	887	100	1,190
Class of 2022	-	384	65	319
Class of 2023	-	-	-	-
Class of 2024	581	-	581	-
Junior High Student Council	3,342	1,578	855	4,065
Senior High Student Council	1,345	2,383	2,269	1,459
Senior High FCCLA	2,639	3,841	2,608	3,872
JH Renaissance	100	25	38	87
Renaissance Fund	256	1,551	1,691	116
Art Club	117	330	74	373
Building Fund	-	15,554	15,554	-
FBLA	2,667	10,351	11,641	1,377
Drama	1,155	6,593	5,614	2,134
FFA	1,562	18,749	20,311	-

See independent auditor's report on regulatory required supplementary information.

**Rock Creek
Unified School District No. 323
Agency Funds
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019**

**Schedule 3
2 of 2**

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Rock Creek Jr/Sr High School (continued)				
Music Club	\$ -	\$ 197	\$ 87	\$ 110
National Honor Society	411	1,990	1,487	914
RC Club	-	-	-	-
Scholar's Bowl	1,111	-	-	1,111
Robotics	339	1,395	221	1,513
Forensics	-	4,587	2,833	1,754
Spanish	-	450	450	-
Yearbook	21,983	11,520	15,157	18,346
Special Ed	-	53	-	53
Yellow Ribbon	729	4,393	3,352	1,770
Help Fund	974	-	888	86
Total Rock Creek Jr/Sr High School	<u>89,438</u>	<u>242,859</u>	<u>237,751</u>	<u>94,546</u>
St. George Grade School				
Student Activities	1,590	4,784	4,428	1,946
K Field Trip	30	-	-	30
1/2 Craft Workshops	-	-	-	-
3/4 Field Trip	-	-	-	-
5/6 Field Trip	-	-	-	-
Natl. Honor Choir	8,432	2,310	2,191	8,551
Lego Club	283	175	165	293
Library	712	8,565	8,438	839
Box Tops for Education	1,049	2,098	2,888	259
Pennies for Patients	-	-	-	-
Playground	-	-	-	-
After School Programs	-	-	-	-
Total St. George Grade School	<u>12,096</u>	<u>17,932</u>	<u>18,110</u>	<u>11,918</u>
Westmoreland Grade School				
Student Activities	4,997	5,274	4,218	6,053
Library	1,668	5,526	6,081	1,113
Total Westmoreland Grade School	<u>6,665</u>	<u>10,800</u>	<u>10,299</u>	<u>7,166</u>
Total Agency Funds	<u>\$ 108,199</u>	<u>\$ 271,591</u>	<u>\$ 266,160</u>	<u>\$ 113,630</u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
District Activity Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Rock Creek Jr/Sr High School							
Gate receipts	\$ 112	\$ -	\$ 37,221	\$ 37,259	\$ 74	\$ -	\$ 74

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