CITY OF BUSHTON, KANSAS

FINANCIAL STATEMENT

December 31, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF BUSHTON, KANSAS
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July 26, 2026

Mayor and Council Members
City of Bushton, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Bushton, Kansas (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF BUSHTON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds						
General Fund	$ 90,649	$ 227,586	$ 232,883	$ 85,352	$ 6,319	$ 91,671
Special Purpose Funds						
Special Highway Fund	2,541	5,304	2,035	5,810	-	5,810
Recreation Fund	553	4,147	3,934	766	-	766
ARPA - State of Kansas Fund	3,562	9	875	2,696	-	2,696
ARPA - Rice County Fund	(23,379)	23,379	-	-	-	-
School Renovation Project Fud	980	4,783	4,783	980	-	980
Donations for Projects Fund	11,124	250,649	2,914	258,859	-	258,859
Purchases for Pride Projects Fund	212	11,905	10,693	1,424	-	1,424
Recreation Projects Fund	2	7,297	6,746	553	-	553
Special Parks and Recreation Fund	20	-	20	-	-	-
Capital Projects Funds						
Equipment Reserve Fund	139,392	2,388	9,746	132,034	-	132,034
Water Utility Improvement Project - GO Bonds Fund	740,788	1,236	548,038	193,986	-	193,986
Water Utility Improvement Project - CDBG Fund	2,000	81,000	81,000	2,000	-	2,000
Water Utility Improvement Project - KDHE Fund	(11,897)	133,627	121,730	-	-	-
Business Funds						
Water Fund	77,570	41,880	48,753	70,697	-	70,697
Sewer Fund	54,433	43,810	33,811	64,432	-	64,432
Water - Equipment Reserve Fund	-	18,631	-	18,631	-	18,631
Debt Service Fund						
Bond and Interest Fund	2,838	37,881	34,659	6,060	-	6,060
Total Reporting Entity	$ 1,091,388	$ 895,512	$ 1,142,620	$ 844,280	$ 6,319	$ 850,599

Composition of Cash:	
Checking Accounts	$ 520,970
Certificates of Deposit	329,518
Petty Cash	111
Total Cash	$ 850,599

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF BUSHTON, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2025

Note 1: Summary of Significant Accounting Policies

Basis of Presentation - Fund Accounting

The accounts of the City of Bushton, Kansas (the City), are organized on the basis of funds, each of which is considered a separate accounting entity.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City:

General Fund – To account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special Purpose Funds – To account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital Project Funds – To account for major capital expenditures not financed by other funds.

Debt Service Funds – To account for the payment of interest and principal on long-term general debt obligations.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

This financial statement is presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursement is recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursements recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The City has passed a GAAP waiver, which thereby requires this type of special reporting.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statement.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

At year-end the carrying amount of the City's deposits was $850,488 and the bank balance was $841,494. The differences between the carrying amount and the balance are outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance $500,000 was covered by federal depository insurance, the rest was collateralized with securities held by the pledging financial institutions' agent in the City's name.

Note 3: Taxes

Property Taxes - The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

budgeted, and the second half is due the following May 15.

Note 4: Changes in Long-Term Debt an

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
GO Bonds										
Series 2023	2.00%	05/02/23	$ 948,000	05/02/63	$ 932,301	$ -	$ 16,013	$ (16,013)	$ 916,288	$ 18,646
KDHE Revolving Loans										
Kansas Public Water Supply Loan	1.34%	03/18/22	900,000	02/01/24	609,897	133,627	743,524	(609,897)	-	2,488
Leases										
Backhoe	5.27%	08/22/24	52,500	8/20/28	47,401	-	24,000	(24,000)	23,401	2,327
TOTAL LONG-TERM DEBT					$ 1,589,599	$ 133,627	$ 783,537	$ (649,910)	$ 939,689	$ 23,461

Maturities of the long-term debt are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2046-2050	2051-2055	2056-2060	2061-2065	Total
Principal													
GO Bonds													
Series 2023	$ 16,333	$ 16,660	$ 16,993	$ 17,333	$ 17,680	$ 93,846	$ 103,613	$ 114,396	$ 126,304	$ 139,449	$ 153,963	$ 99,718	$ 916,288
Lease													
Backhoe	12,982	10,419	-	-	-	-	-	-	-	-	-	-	23,401
	$ 29,315	$ 27,079	$ 16,993	$ 17,333	$ 17,680	$ 93,846	$ 103,613	$ 114,396	$ 126,304	$ 139,449	$ 153,963	$ 99,718	$ 939,689
Interest													
GO Bonds													
Series 2023	$ 18,326	$ 17,999	$ 17,666	$ 17,326	$ 16,979	$ 79,449	$ 69,683	$ 58,899	$ 46,991	$ 33,846	$ 19,332	$ 4,007	$ 400,503
Lease													
Backhoe	1,662	961	-	-	-	-	-	-	-	-	-	-	2,623
	$ 19,988	$ 18,960	$ 17,666	$ 17,326	$ 16,979	$ 79,449	$ 69,683	$ 58,899	$ 46,991	$ 33,846	$ 19,332	$ 4,007	$ 403,126

Note 5: Pension Plan

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $5,536 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $6,515. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described above.

Note 6: Compensated Absences for Employees

Each full-time employee earns vacation for the years that the employee has been employed. The employee earns 1 week during their first year, 2 weeks from years 2 to 4, and 3 weeks per year for each year after 4 years. Part-time employees earn vacation at a rate of four hours for each month of employment. Upon termination, an employee shall be compensated for all earned but unused vacation leave accumulated. There is no accrual of sick leave; however, the Mayor or President of the City Council must approve all sick leave.

Note 7: Subsequent Events

Management has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the independent auditor's report which is the date the financial statement was available for issue.

Note 8: Interfund Transfers

Operating transfers were as follows:

From	To	Authority	Amount
Water	Bond & Interest	K.S.A. 12-825d	$ 29,659

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BUSHTON, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 233,590	$ 232,883	$ (707)
Special Purpose Funds			
Special Highway Fund	16,932	2,035	(14,897)
Recreation Fund	4,200	3,934	(266)
Special Parks & Recreation Fund	85	20	(65)
Bond and Interest Fund	34,659	34,659	-
Business Funds			
Water Fund	93,272	48,753	(44,519)
Sewer Fund	73,519	33,811	(39,708)
Total Budgeted Funds	$ 456,257	$ 356,095	$ (100,162)

CITY OF BUSHTON, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Cash Receipts			
County and state taxes	$ 124,446	$ 123,588	$ 858
Local sales tax	30,705	28,000	2,705
Utility franchise taxes	11,781	12,000	(219)
Fines, licenses and permits	564	-	564
Solid waste charges	25,188	26,000	(812)
Rental fees	29,737	20,000	9,737
Reimbursed expenses	615	-	615
Miscellaneous	3,243	1,200	2,043
Interest on idle funds	1,287	-	1,287
Transfers in	20	-	20
Total Cash Receipts	$ 227,586	$ 210,788	$ 16,798
EXPENDITURES			
General and Administrative			
Personnel services	$ 90,389	$ 57,000	$ 33,389
Contractual services	22,028	54,000	(31,972)
Commodities	48,570	14,000	34,570
Capital outlay	558	2,000	(1,442)
Police Department			
Personnel services	2,233	14,040	(11,807)
Contractual services	-	2,000	(2,000)
Commodities	1,129	2,000	(871)
Capital outlay	-	2,000	(2,000)
Fire Department			
Personnel services	343	1,800	(1,457)
Contractual services	-	5,000	(5,000)
Commodities	2,944	500	2,444
Capital outlay	-	1,200	(1,200)
Solid Waste Department			
Personnel services	-	7,200	(7,200)
Contractual services	26,946	22,000	4,946
Commodities	3,131	2,500	631
Capital outlay	-	1,250	(1,250)
Bushton School			
Contractual services	22,948	35,000	(12,052)
Commodities	6,879	2,100	4,779
Miscellaneous	4,785	-	4,785
Transfers out	-	8,000	(8,000)
Total Expenditures	$ 232,883	$ 233,590	$ (707)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (5,297)		
UNENCUMBERED CASH - JANUARY 1	90,649		
UNENCUMBERED CASH - DECEMBER 31	$ 85,352		

CITY OF BUSHTON, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
County taxes	$ 4,147	$ 4,169	$ (22)
EXPENDITURES			
Appropriations	$ 3,934	$ 4,200	$ (266)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 213		
UNENCUMBERED CASH - JANUARY 1	553		
UNENCUMBERED CASH - DECEMBER 31	$ 766		

CITY OF BUSHTON, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
State fuel tax	$ 5,304	$ 6,900	$ (1,596)
EXPENDITURES			
Personnel services	$ -	$ 5,000	$ (5,000)
Commodities	2,035	3,000	(965)
Contractual services	-	1,238	(1,238)
Capital outlay	-	1,000	(1,000)
Cash forward	-	6,694	(6,694)
Total Expenditures	$ 2,035	$ 16,932	$ (14,897)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,269		
UNENCUMBERED CASH - JANUARY 1	2,541		
UNENCUMBERED CASH - DECEMBER 31	$ 5,810		

CITY OF BUSHTON, KANSAS
ARPA - STATE OF KANSAS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Interest on idle funds	$	9
EXPENDITURES		
Capital outlay	$	875
RECEIPTS OVER (UNDER) EXPENDITURES	$	(866)
UNENCUMBERED CASH - JANUARY 1		3,562
UNENCUMBERED CASH - DECEMBER 31	$	2,696

CITY OF BUSHTON, KANSAS
ARPA - RICE COUNTY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Reimbursed expenses	$	23,379
EXPENDITURES		
Capital outlay	$	-
RECEIPTS OVER (UNDER) EXPENDITURES	$	23,379
UNENCUMBERED CASH - JANUARY 1		(23,379)
UNENCUMBERED CASH - DECEMBER 31	$	-

CITY OF BUSHTON, KANSAS
SCHOOL RENOVATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Reimbursed expenses	$	4,783
EXPENDITURES		
Capital outlay	$	4,783
RECEIPTS OVER (UNDER) EXPENDITURES	$	-
UNENCUMBERED CASH - JANUARY 1		980
UNENCUMBERED CASH - DECEMBER 31	$	980

CITY OF BUSHTON, KANSAS
DONATIONS FOR PROJECTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Donations and grants	$	250,500
Reimbursed expenses		149
Total Cash Receipts	$	250,649
EXPENDITURES		
Commodities	$	169
Capital outlay		2,745
Total Expenditures	$	2,914
RECEIPTS OVER (UNDER) EXPENDITURES	$	247,735
UNENCUMBERED CASH - JANUARY 1		11,124
UNENCUMBERED CASH - DECEMBER 31	$	258,859

CITY OF BUSHTON, KANSAS
PURCHASES FOR PRIDE PROJECTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Reimbursed expenses	$	11,905
EXPENDITURES		
Contractual Services	$	1,244
Commodities		6,822
Miscellaneous		2,627
Total Expenditures	$	10,693
RECEIPTS OVER (UNDER) EXPENDITURES	$	1,212
UNENCUMBERED CASH - JANUARY 1		212
UNENCUMBERED CASH - DECEMBER 31	$	1,424

CITY OF BUSHTON, KANSAS
RECREATION PROJECTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Reimbursed expenses	$	7,297
EXPENDITURES		
Contractual Services	$	45
Commodities		6,701
Total Expenditures	$	6,746
RECEIPTS OVER (UNDER) EXPENDITURES	$	551
UNENCUMBERED CASH - JANUARY 1		2
UNENCUMBERED CASH - DECEMBER 31	$	553

CITY OF BUSHTON, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ -	$ 65	$ (65)
EXPENDITURES			
Transfer out	20	$ 85	$ (65)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (20)		
UNENCUMBERED CASH - JANUARY 1	20		
UNENCUMBERED CASH - DECEMBER 31	$ -		

CITY OF BUSHTON, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Interest on idle funds	$	1,136
Miscellaneous		1,252
Total Cash Receipts	$	2,388
EXPENDITURES		
Capital outlay	$	9,746
RECEIPTS OVER (UNDER) EXPENDITURES	$	(7,358)
UNENCUMBERED CASH - JANUARY 1		139,392
UNENCUMBERED CASH - DECEMBER 31	$	132,034

CITY OF BUSHTON, KANSAS
WATER UTILITY SYSTEM IMPROVEMENT PROJECT - GO BONDS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Interest on idle funds	$	1,236
EXPENDITURES		
Contractual services	$	12,334
Capital outlay		7,926
Debt service - Principal		520,467
Debt service - Interest		7,311
Total Expenditures	$	548,038
RECEIPTS OVER (UNDER) EXPENDITURES	$	(546,802)
UNENCUMBERED CASH - JANUARY 1		740,788
UNENCUMBERED CASH - DECEMBER 31	$	193,986

CITY OF BUSHTON, KANSAS
WATER UTILITY SYSTEM IMPROVEMENT PROJECT - CDBG FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Reimbursed expenses	$	81,000
EXPENDITURES		
Contractual services	$	81,000
RECEIPTS OVER (UNDER) EXPENDITURES	$	-
UNENCUMBERED CASH - JANUARY 1		2,000
UNENCUMBERED CASH - DECEMBER 31	$	2,000

CITY OF BUSHTON, KANSAS
WATER UTILITY SYSTEM IMPROVEMENT PROJECT - KDHE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Reimbursed expenses	$	133,627
EXPENDITURES		
Contractual	$	121,730
RECEIPTS OVER (UNDER) EXPENDITURES	$	11,897
UNENCUMBERED CASH - JANUARY 1		(11,897)
UNENCUMBERED CASH - DECEMBER 31	$	-

CITY OF BUSHTON, KANSAS
WATER - EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

CASH RECEIPTS		
Interest on idle funds	$	18,631
EXPENDITURES		
Miscellaneous	$	-
RECEIPTS OVER (UNDER) EXPENDITURES	$	18,631
UNENCUMBERED CASH - JANUARY 1		-
UNENCUMBERED CASH - DECEMBER 31	$	18,631

CITY OF BUSHTON, KANSAS
WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Water charges	$ 41,880	$ 50,000	$ (8,120)
EXPENDITURES			
Personnel services	$ -	$ 17,000	$ (17,000)
Contractual services	13,820	7,500	6,320
Commodities	5,274	15,000	(9,726)
Capital outlay	-	9,000	(9,000)
Transfer out	29,659	13,000	16,659
Cash forward	-	31,772	(31,772)
Total Expenditures	$ 48,753	$ 93,272	$ (44,519)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (6,873)		
UNENCUMBERED CASH - JANUARY 1	77,570		
UNENCUMBERED CASH - DECEMBER 31	$ 70,697		

CITY OF BUSHTON, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Sewer charges	$ 43,810	$ 21,000	$ 22,810
Other revenue	-	18,000	(18,000)
Total Cash Receipts	$ 43,810	$ 39,000	$ 4,810
EXPENDITURES			
Personnel services	$ -	$ 18,000	$ (18,000)
Contractual services	9,203	5,000	4,203
Commodities	608	4,974	(4,366)
Capital outlay	-	5,000	(5,000)
Debt service - Principal	24,000	-	24,000
Transfer out	-	35,000	(35,000)
Cash forward	-	5,545	(5,545)
Total Expenditures	$ 33,811	$ 73,519	$ (39,708)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,999		
UNENCUMBERED CASH - JANUARY 1	54,433		
UNENCUMBERED CASH - DECEMBER 31	$ 64,432		

CITY OF BUSHTON, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
County taxes	$ 8,222	$ 168	$ 8,054
Transfer in	29,659	13,000	16,659
Total Cash Receipts	$ 37,881	$ 13,168	$ 24,713
EXPENDITURES			
Debt service - Principal	$ 16,013	$ 16,013	$ -
Debt service - Interest	18,646	18,646	-
Total Expenditures	$ 34,659	$ 34,659	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,222		
UNENCUMBERED CASH - JANUARY 1	2,838		
UNENCUMBERED CASH - DECEMBER 31	$ 6,060		