UNIFIED SCHOOL DISTRICT NO. 230

Spring Hill, Kansas

Financial Statements

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 230
Financial Statements
For the Year Ended June 30, 2023

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Financial Statements
For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 230
Spring Hill, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 230, Spring Hill, Kansas (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-district activity funds (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

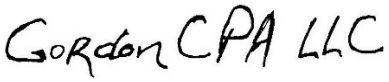
In accordance with *Government Auditing Standards,* we have also issued our report dated November 8, 2023, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matters

Other Matter

The 2022 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated October 31, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.



Certified Public Accountant
Lawrence, Kansas

November 8, 2023

UNIFIED SCHOOL DISTRICT NO. 230
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 37,242,844	$ 37,242,844	$ -	$ 2,209,560	$ 2,209,560
Supplemental General	482,325	-	9,620,392	9,477,867	624,850	-	624,850
Special Purpose Funds:							
Capital Outlay	1,921,017	-	7,083,960	7,221,090	1,783,887	-	1,783,887
Driver Training	51,932	-	47,118	45,572	53,478	-	53,478
Food Service	1,406,341	-	2,186,834	2,289,357	1,303,818	[141]	1,303,677
Parent Education	9,815	-	50,000	44,000	15,815	-	15,815
Special Education	613,000	-	7,778,858	7,644,837	747,021	615,063	1,362,084
Vocational Education	109,439	-	638,643	621,319	126,763	47,540	174,303
Special Assessment	461,082	-	340,959	262,386	539,655	-	539,655
KPERS Special Retirement Contribution	-	-	4,270,136	4,270,136	-	-	-
Professional Development	14,931	-	170,449	162,746	22,634	-	22,634
At Risk (4 Year Old)	16,608	-	50,000	54,201	12,407	5,463	17,870
At Risk (K-12)	105,908	-	1,510,000	1,156,597	459,311	72,579	531,890
Bilingual Education	10,734	-	150,000	131,955	28,779	21,303	50,082
Extraordinary Growth Facility	-	-	4,867,851	4,400,000	467,851	-	467,851
Special Liability	171,376	-	207,453	25,636	353,193	-	353,193
Special Reserve	428,363	-	4,209,770	3,899,912	738,221	-	738,221
Federal Funds	[503,798]	-	695,196	1,187,929	[996,531]	77,304	[919,227]
Virtual Education	-	-	8,624,577	8,624,577	-	-	-
Textbook Rental	273,861	-	342,892	568,468	48,285	-	48,285
Gifts and Grants	66,204	-	156,168	76,712	145,660	-	145,660
Contingency Reserve	500,419	-	-	-	500,419	-	500,419
Bond Construction	12,936,044	-	286,426	12,709,558	512,912	-	512,912
District Activities	272,070	-	463,959	378,062	357,967	-	357,967
Bond and Interest Fund:							
Bond and Interest	10,496,867	-	12,600,873	14,331,614	8,766,126	-	8,766,126
Total Reporting Entity (excluding Agency Funds)	$ 29,844,538	$ -	$ 103,595,358	$ 116,827,375	$ 16,612,521	$ 3,048,671	$ 19,661,192

Composition of Cash:		
State Bank of Spring Hill		
Checking Accounts		$ 4,837,839
Certificate of Deposit		15,000
First Option Bank		
Checking Account		10,002,877
Money Market		4,535,450
TriCentury Bank		
Checking Account		290,879
Certificate of Deposit		249,737
Cash Balance		19,931,782
Less: Agency Funds per Schedule 3		[270,590]
Total Reporting Entity (Excluding Agency Funds)		$ 19,661,192

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 230 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present the District (the primary government). The District's only related municipal entity, the Recreation Commission, has not been presented.

The Spring Hill Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute K.S.A. 12-1928. Two of the five members of the Recreation Commission's governing body are appointed by the District, two other members are appointed by the City and the final member is appointed by the other four previously appointed members. The separately audited financial statements of the Recreation Commission are available upon request at the Recreation Commission office.

Reimbursed Expenses

Expenditures in the amount of $233,791 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Agency Fund - funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, student organization fund, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund(s), special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rating hearing, the budget timeline for the adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory basis receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Special Reserve, Textbook Rental, Contingency Reserve, Bond Construction and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods."

As of June 30, 2023, the District's carrying amount of deposits was $19,931,782 and the bank balance was $21,898,286. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and $21,148,286 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

NOTE 3 - Defined Benefit Pension Plan (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $4,270,136 for the year ended June 30, 2023.

Net Pension Liability. As of June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $39,054,456. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other-Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE 5 - Compensated Absences

Classified employees' vacation days can be carried over to the twelve months following the end of the year in which they were earned. The amount of unused vacation for classified employees as of June 30, 2023 is $133,162.

NOTE 6 - Sick Leave Buyback

Under terms of the District's personnel policy, the District can buy back unused sick leave from employees at a rate of pay that varies depending on whether the employee is classified or certified and their length of service with the District. For the year ended June 30, 2023, the District purchased $12,533 in sick leave from District employees.

NOTE 7 - Employee Health Care

The District has established a program to pay medical claims of covered employees through a cost-plus healthcare insurance plan. Health insurance claims are paid monthly to the insurance provider up to a maximum claims liability. Under the contract, the District pays the lower amount between actual monthly claims plus any carryforward deficit or a monthly premium plus any carryforward surplus. A carryforward surplus represents an unused maximum claims liability, while a carryforward deficit represents a funding shortage. The amount of carryforward deficit as of June 30, 2023, was $0.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2023.

NOTE 10 - Interfund Transfers

Transfers for the year ended June 30, 2023, are approved by the Board of Education and are as follows:

From	To	Amount	Regulatory Authority
General	At Risk (4 Year Old)	$ 50,000	K.S.A. 72-5167
General	Professional Development	145,000	K.S.A. 72-5167
General	At Risk (K-12)	1,130,000	K.S.A. 72-5167
General	Parent Education	50,000	K.S.A. 72-5167
General	Special Education	5,731,940	K.S.A. 72-5167
General	Virtual Education	8,624,577	K.S.A. 72-5167
General	Bilingual Education	130,000	K.S.A. 72-5167
General	Vocational Education	120,000	K.S.A. 72-5167
Supplemental General	At Risk (K-12)	380,000	K.S.A. 72-5143
Supplemental General	Bilingual Education	20,000	K.S.A. 72-5143
Supplemental General	Special Education	701,213	K.S.A. 72-5143
Supplemental General	Vocational Education	500,000	K.S.A. 72-5143
Total		$ 17,582,730	

NOTE 11 - Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Fund	Project	Project Authorization	Expenditures To Date
Bond Construction #2 Funds	Timber Sage	$ 19,827,914	$19,827,914
Bond Construction #2 Funds	Woodland Spring Middle School	31,829,013	31,829,013
Bond Construction #2 Funds	Early Childhood Center	2,599,094	2,599,094
Bond Construction #2 Funds	SHHS-Phase I	10,926,140	10,926,140
Bond Construction #2 Funds	SHHS-Phase II	8,332,010	8,332,010
Bond Construction #2 Funds	New SHES Gym	2,278,367	2,278,367
Bond Construction #2 Funds	Maintenance	500,000	500,000
Bond Construction #2 Funds	Education Technology	1,000,000	1,000,000
Bond Construction #2 Funds	Future Land Purchase	650,000	3,141,183
Bond Construction #2 Funds	Parking Lot	930,740	930,740
Bond Construction #2 Funds	USD 230 Contingency	2,680,216	189,033
Bond Construction #2 Funds	Other Projects	846,506	846,506
Bond Construction #2 Funds	Dayton Creek ES	21,379,802	21,379,802
Bond Construction #2 Funds	Forest Spring Middle School	37,685,158	37,763,155
Bond Construction #2 Funds	Education Services Center	10,000,000	9,984,111
Bond Construction #2 Funds	Site Acquisition/Off Site Development	1,312,000	1,312,000
Bond Construction #2 Funds	Technology	500,000	500,000
Bond Construction #2 Funds	Maintenance	500,000	302,692
Bond Construction #2 Funds	USD 230 Contingency	623,040	27,513

NOTE 12 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2023:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
G.O. Bonds To Be Paid With:					
Tax Levies					
2013 Refunding Bonds	$ 2,530,000	$ -	$ 2,530,000	$ -	$ 37,950
2016 Refunding Bonds	15,810,000	-	120,000	15,690,000	743,300
2016-B Improvement Series	73,970,000	-	-	73,970,000	2,812,850
2016-C Refunding Series	2,790,000	-	-	2,790,000	75,085
2017-A Refunding Series	9,290,000	-	25,000	9,265,000	348,188
2017-B Refunding Series	5,245,000	-	2,560,000	2,685,000	151,550
2018-A Improvement Series	42,055,000	-	-	42,055,000	3,464,050
2020-A Refunding Series	1,595,000	-	10,000	1,585,000	31,800
2020-B Refunding Series	35,960,000	-	-	35,960,000	-
2021 Refunding Series	31,665,000	-	1,100,000	30,565,000	321,842
	220,910,000	-	6,345,000	214,565,000	7,986,614
Finance Leases					
Apple Lease	-	1,423,740	474,580	949,160	-
Enterprise Fleet Leases	182,067	195,492	217,006	160,553	-
	182,067	1,619,232	691,586	1,109,713	-
Total	$ 221,092,067	$ 1,619,232	$ 7,036,586	$ 215,674,713	$ 7,986,614

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2023:

Debt Issue	Date Issued	Maturity Date	Interest Rates	Original Amount	Balance June 30, 2023
G.O. Bonds to be paid with tax levies:					
2016 Refunding Series	5/10/16	9/1/30	2.00 - 3.50%	$ 25,515,000	$ 15,690,000
2016-B Improvement Series	10/27/16	9/1/37	3.00 - 5.00%	82,400,000	73,970,000
2016-C Refunding Series	10/27/16	9/1/28	2.50 - 2.85%	2,790,000	2,790,000
2017-A Refunding Series	3/28/17	9/1/31	2.63 - 4.00%	9,290,000	9,265,000
2017-B Refunding Series	6/7/17	9/1/23	3.00 - 5.00%	5,245,000	2,685,000
2018-A Improvement Series	12/18/18	9/1/34	3.00 - 5.00%	72,000,000	42,055,000
2020-A Refunding Series	3/31/20	9/1/29	2.65%	1,595,000	1,585,000
2020-B Refunding Series	3/31/20	9/1/39	2.65%	35,960,000	35,960,000
2021 Refunding Series	3/1/21	9/1/31	0.20 - 1.64%	31,815,000	30,565,000
				$ 266,610,000	$ 214,565,000

NOTE 12 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ended June 30,	Principal	Interest	Total
2024	$ 7,215,000	$ 7,815,492	$ 15,030,492
2025	7,250,000	7,716,128	14,966,128
2026	8,615,000	7,535,096	16,150,096
2027	9,675,000	7,159,495	16,834,495
2028	11,065,000	6,280,191	17,345,191
2029 - 2033	65,790,000	23,266,836	89,056,836
2034 - 2038	91,915,000	9,154,700	101,069,700
2039 - 2040	13,040,000	262,100	13,302,100
	$ 214,565,000	$ 69,190,037	$ 283,755,037

As of June 30, 2023, the remaining principal balance of outstanding debt issues previously defeased is $48,080,000. The principal and interest payments for these bonds will be paid by the trustee for the related escrow securities on the scheduled payment dates. This amount is not recorded in these financial statements.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

Finance Leases. The following table details the District's outstanding finance leases as of June 30, 2023:

Debt Issue	Date Issued	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2023
Finance Leases:					
Apple Lease	5/20/23	5/20/25	0.00%	$ 1,334,592	$ 949,160
Enterprise Fleet Leases	Various	Various	0.00%	377,559	160,553
				$ 1,712,151	$ 1,109,713

The annual debt service requirements to maturity for the finance leases are as follows:

Year Ended June 30,	Principal	Interest	Total
2024	$ 539,155	$ -	$ 539,155
2025	506,573	-	506,573
2026	31,993	-	31,993
2027	31,993	-	31,993
	$ 1,109,713	$ -	$ 1,109,713

UNIFIED SCHOOL DISTRICT NO. 230
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over [Under]
General Funds						
General	$ 38,827,827	$ [1,818,774]	$ 233,791	$ 37,242,844	$ 37,242,844	$ -
Supplemental General	9,826,984	[349,117]	-	9,477,867	9,477,867	-
Special Purpose Funds:						
Capital Outlay	6,095,000	-	1,619,232	7,714,232	7,221,090	[493,142]
Driver Training	100,550	-	-	100,550	45,572	[54,978]
Food Service	3,184,000	-	-	3,184,000	2,289,357	[894,643]
Parent Education	54,815	-	-	54,815	44,000	[10,815]
Special Education	8,538,500	-	-	8,538,500	7,644,837	[893,663]
Vocational Education	781,050	-	-	781,050	621,319	[159,731]
Special Assessment	550,000	-	-	550,000	262,386	[287,614]
KPERS Special Retirement Contribution	5,260,925	-	-	5,260,925	4,270,136	[990,789]
Professional Development	243,200	-	-	243,200	162,746	[80,454]
At Risk (4 Year Old)	113,250	-	-	113,250	54,201	[59,049]
At Risk (K-12)	1,588,350	-	-	1,588,350	1,156,597	[431,753]
Bilingual Education	153,000	-	-	153,000	131,955	[21,045]
Extraordinary Growth Facility	4,695,220	-	-	4,695,220	4,400,000	[295,220]
Special Liability	248,000	-	-	248,000	25,636	[222,364]
Federal Funds	1,011,429	-	-	1,011,429	1,187,929	176,500
Virtual Education	9,384,500	-	-	9,384,500	8,624,577	[759,923]
Gifts and Grants	250,500	-	-	250,500	76,712	[173,788]
Bond and Interest Fund:						
Bond and Interest	14,331,614	-	-	14,331,614	14,331,614	-

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ 33,631,292	$ 37,009,053	$ 38,827,827	$ [1,818,774]
Reimbursements	208,775	233,791	-	233,791
Total Receipts	33,840,067	37,242,844	$ 38,827,827	$ [1,584,983]
Expenditures				
Instruction	10,607,625	12,035,324	$ 11,716,777	$ 318,547
Student support services	1,318,273	1,376,479	1,512,550	[136,071]
Instructional support staff	862,033	1,040,868	947,500	93,368
General administration	629,217	603,442	659,000	[55,558]
School administration	2,410,226	2,657,586	2,751,500	[93,914]
Central services	1,262,388	1,440,530	1,435,000	5,530
Operations and maintenance	263,984	275,735	326,000	[50,265]
Transportation	1,780,492	1,831,363	2,000,000	[168,637]
Transfers out	14,705,829	15,981,517	17,479,500	[1,497,983]
Adjustments to comply with legal max	-	-	[1,818,774]	1,818,774
Adjustments for qualifying budget credits	-	-	233,791	[233,791]
Total Expenditures	33,840,067	37,242,844	$ 37,242,844	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 3,107,502	$ 3,768,664	$ 3,750,053	$ 18,611
Delinquent taxes	10,059	9,292	14,649	[5,357]
Motor vehicle taxes	309,883	351,154	349,454	1,700
Recreational vehicle taxes	4,379	4,371	5,432	[1,061]
Commercial vehicle taxes	4,972	4,413	4,154	259
Miscellaneous	7,691	7,134	71,491	[64,357]
State aid	4,848,950	5,475,364	5,677,049	[201,685]
Total Receipts	8,293,436	9,620,392	$ 9,872,282	$ [251,890]
Expenditures				
Instruction	4,495,292	4,101,741	$ 5,436,234	$ [1,334,493]
Central services	14,186	708	15,750	[15,042]
Operations and maintenance	2,958,411	3,774,205	3,330,000	444,205
Transfers out	857,918	1,601,213	1,045,000	556,213
Adjustments to comply with legal max	-	-	[349,117]	349,117
Total Expenditures	8,325,807	9,477,867	$ 9,477,867	$ -
Receipts Over [Under] Expenditures	[32,371]	142,525		
Unencumbered Cash, Beginning	514,696	482,325		
Unencumbered Cash, Ending	$ 482,325	$ 624,850		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 2,737,997	$ 3,264,391	$ 2,912,444	$ 351,947
Delinquent taxes	10,897	7,726	12,959	[5,233]
Motor vehicle taxes	249,352	267,142	265,009	2,133
Recreational vehicle taxes	3,621	3,337	4,120	[783]
Commercial vehicle taxes	3,684	3,672	3,149	523
Lease proceeds	182,067	1,619,232	-	1,619,232
Miscellaneous revenue	333,370	296,137	54,215	241,922
State aid	1,585,825	1,622,323	1,622,323	-
Total Receipts	5,106,813	7,083,960	$ 4,874,219	$ 2,209,741
Expenditures				
Instruction	771,165	4,145,022	$ 1,000,000	$ 3,145,022
Operations and maintenance	2,835,981	2,887,953	3,895,000	[1,007,047]
Facilities acquisition and construction	-	188,115	1,200,000	[1,011,885]
Adjustment for qualifying budget credits	-	-	1,619,232	[1,619,232]
Total Expenditures	3,607,146	7,221,090	$ 7,714,232	$ [493,142]
Receipts Over [Under] Expenditures	1,499,667	[137,130]		
Unencumbered Cash, Beginning	421,350	1,921,017		
Unencumbered Cash, Ending	$ 1,921,017	$ 1,783,887		

UNIFIED SCHOOL DISTRICT NO. 230
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Charges for services	$ 27,484	$ 33,538	$ -	$ 33,538
Miscellaneous	-	-	40,000	[40,000]
State aid	14,762	13,580	27,000	[13,420]
Total Receipts	42,246	47,118	$ 67,000	$ [19,882]
Expenditures				
Instruction	33,572	43,185	$ 89,550	$ [46,365]
Vehicle operating and maintenance	9,578	2,387	11,000	[8,613]
Total Expenditures	43,150	45,572	$ 100,550	$ [54,978]
Receipts Over [Under] Expenditures	[904]	1,546		
Unencumbered Cash, Beginning	52,836	51,932		
Unencumbered Cash, Ending	$ 51,932	$ 53,478		

UNIFIED SCHOOL DISTRICT NO. 230
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 2,756,553	$ 914,968	$ 673,070	$ 241,898
State aid	20,964	19,538	15,000	4,538
Charges for services	345,298	1,237,075	221,980	1,015,095
Miscellaneous	18,700	15,253	25,000	[9,747]
Total Receipts	3,141,515	2,186,834	$ 935,050	$ 1,251,784
Expenditures				
Operation and maintenance	44,403	44,377	$ 72,000	$ [27,623]
Food service operation	2,264,690	2,244,980	3,112,000	[867,020]
Total Expenditures	2,309,093	2,289,357	$ 3,184,000	$ [894,643]
Receipts Over [Under] Expenditures	832,422	[102,523]		
Unencumbered Cash, Beginning	573,919	1,406,341		
Unencumbered Cash, Ending	$ 1,406,341	$ 1,303,818		

UNIFIED SCHOOL DISTRICT NO. 230
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 36,000	$ 50,000	$ 45,000	$ 5,000
Total Receipts	36,000	50,000	$ 45,000	$ 5,000
Expenditures				
Student support services	36,000	44,000	$ 54,815	$ [10,815]
Total Expenditures	36,000	44,000	$ 54,815	$ [10,815]
Receipts Over [Under] Expenditures	-	6,000		
Unencumbered Cash, Beginning	9,815	9,815		
Unencumbered Cash, Ending	$ 9,815	$ 15,815		

UNIFIED SCHOOL DISTRICT NO. 230
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 1,157,702	$ 898,980	$ 1,497,066	$ [598,086]
Reimbursements	190,902	205,718	-	205,718
Miscellaneous revenue	97,001	102,938	100,000	2,938
Investment income	30,398	138,069	50,000	88,069
Transfers in	5,245,869	6,433,153	6,480,000	[46,847]
Total Receipts	6,721,872	7,778,858	$ 8,127,066	$ [348,208]
Expenditures				
Instruction	5,354,104	5,769,732	$ 6,726,000	$ [956,268]
Student support services	1,378,804	1,525,579	945,000	580,579
Instructional support staff	-	-	2,000	[2,000]
General administration	-	8,720	556,500	[547,780]
Transportation	235,440	340,806	309,000	31,806
Total Expenditures	6,968,348	7,644,837	$ 8,538,500	$ [893,663]
Receipts Over [Under] Expenditures	[246,476]	134,021		
Unencumbered Cash, Beginning	859,476	613,000		
Unencumbered Cash, Ending	$ 613,000	$ 747,021		

UNIFIED SCHOOL DISTRICT NO. 230
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous revenue	$ 21,664	$ 15,359	$ 25,000	$ [9,641]
State aid	-	3,284	-	3,284
Transfers in	622,918	620,000	575,000	45,000
Total Receipts	644,582	638,643	$ 600,000	$ 38,643
Expenditures				
Instruction	605,046	621,319	$ 781,050	$ [159,731]
Total Expenditures	605,046	621,319	$ 781,050	$ [159,731]
Receipts Over [Under] Expenditures	39,536	17,324		
Unencumbered Cash, Beginning	69,903	109,439		
Unencumbered Cash, Ending	$ 109,439	$ 126,763		

UNIFIED SCHOOL DISTRICT NO. 230
Special Assessment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 415,677	$ 322,796	$ 289,435	$ 33,361
Delinquent taxes	326	805	2,000	[1,195]
Motor vehicle taxes	-	15,302	13,570	1,732
Recreational vehicle taxes	-	200	211	[11]
Commercial vehicle taxes	-	442	161	281
Miscellaneous	11,428	1,414	2,776	[1,362]
Total Receipts	427,431	340,959	$ 308,153	$ 32,806
Expenditures				
Facilities acquisition	260,353	262,386	$ 550,000	$ [287,614]
Total Expenditures	260,353	262,386	$ 550,000	$ [287,614]
Receipts Over [Under] Expenditures	167,078	78,573		
Unencumbered Cash, Beginning	294,004	461,082		
Unencumbered Cash, Ending	$ 461,082	$ 539,655		

UNIFIED SCHOOL DISTRICT NO. 230
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 4,046,865	$ 4,270,136	$ 5,260,925	$ [990,789]
Total Receipts	4,046,865	4,270,136	$ 5,260,925	$ [990,789]
Expenditures				
Instruction	2,729,558	2,880,154	$ 3,700,000	$ [819,846]
Student support services	189,080	199,511	225,000	[25,489]
Instructional support staff	147,025	155,136	165,000	[9,864]
General administration	153,091	161,537	175,000	[13,463]
School administration	338,953	357,653	400,000	[42,347]
Other support services	157,492	166,181	200,000	[33,819]
Operations and maintenance	244,154	257,624	300,000	[42,376]
Food service	87,512	92,340	95,925	[3,585]
Total Expenditures	4,046,865	4,270,136	$ 5,260,925	$ [990,789]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ -	$ 25,449	$ 33,750	$ [8,301]
Transfers in	130,120	145,000	195,000	[50,000]
Total Receipts	130,120	170,449	$ 228,750	$ [58,301]
Expenditures				
Instruction	59,330	91,831	$ -	$ 91,831
Student support services	42,800	-	-	-
Instructional support staff	30,040	60,325	233,200	[172,875]
General administration	-	7,830	-	7,830
School administration	-	2,760	-	2,760
Central services	-	-	10,000	[10,000]
Total Expenditures	132,170	162,746	$ 243,200	$ [80,454]
Receipts Over [Under] Expenditures	[2,050]	7,703		
Unencumbered Cash, Beginning	16,981	14,931		
Unencumbered Cash, Ending	$ 14,931	$ 22,634		

UNIFIED SCHOOL DISTRICT NO. 230
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 50,000	$ 50,000	$ 116,608	$ [66,608]
Total Receipts	50,000	50,000	$ 116,608	$ [66,608]
Expenditures				
Instruction	28,621	32,485	$ 88,000	$ [55,515]
School administration	18,425	21,716	25,250	[3,534]
Total Expenditures	47,046	54,201	$ 113,250	$ [59,049]
Receipts Over [Under] Expenditures	2,954	[4,201]		
Unencumbered Cash, Beginning	13,654	16,608		
Unencumbered Cash, Ending	$ 16,608	$ 12,407		

UNIFIED SCHOOL DISTRICT NO. 230
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 885,000	$ 1,510,000	$ 1,605,907	$ [95,907]
Total Receipts	885,000	1,510,000	$ 1,605,907	$ [95,907]
Expenditures				
Instruction	854,015	1,141,551	$ 1,575,000	$ [433,449]
School administration	36	-	3,350	[3,350]
Transportation	5,685	15,046	10,000	5,046
Total Expenditures	859,736	1,156,597	$ 1,588,350	$ [431,753]
Receipts Over [Under] Expenditures	25,264	353,403		
Unencumbered Cash, Beginning	80,644	105,908		
Unencumbered Cash, Ending	$ 105,908	$ 459,311		

UNIFIED SCHOOL DISTRICT NO. 230
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 125,000	$ 150,000	$ 153,000	$ [3,000]
Total Receipts	125,000	150,000	$ 153,000	$ [3,000]
Expenditures				
Instruction	123,264	131,955	$ 153,000	$ [21,045]
Total Expenditures	123,264	131,955	$ 153,000	$ [21,045]
Receipts Over [Under] Expenditures	1,736	18,045		
Unencumbered Cash, Beginning	8,998	10,734		
Unencumbered Cash, Ending	$ 10,734	$ 28,779		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Extraordinary Growth Facility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 3,427,441	$ 4,509,931	$ 4,487,433	$ 22,498
Delinquent taxes	7,721	9,505	16,229	[6,724]
Motor vehicle taxes	264,377	331,126	326,521	4,605
Recreational vehicle taxes	3,732	4,138	5,076	[938]
Commercial vehicle taxes	4,284	4,604	3,881	723
Miscellaneous	8,516	8,547	66,798	[58,251]
Total Receipts	3,716,071	4,867,851	$ 4,905,938	$ [38,087]
Expenditures				
State payment	3,717,700	4,400,000	$ 4,695,220	$ [295,220]
Total Expenditures	3,717,700	4,400,000	$ 4,695,220	$ [295,220]
Receipts Over [Under] Expenditures	[1,629]	467,851		
Unencumbered Cash, Beginning	1,629	-		
Unencumbered Cash, Ending	$ -	$ 467,851		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 163,589	$ 200,477	$ 179,828	$ 20,649
Delinquent taxes	38	322	788	[466]
Motor vehicle taxes	-	79	5,317	[5,238]
Recreational vehicle taxes	-	6,022	83	5,939
Commercial vehicle taxes	-	174	63	111
Miscellaneous	412	379	1,088	[709]
Total Receipts	164,039	207,453	$ 187,167	$ 20,286
Expenditures				
Instruction	45,794	25,636	$ 248,000	$ [222,364]
Total Expenditures	45,794	25,636	$ 248,000	$ [222,364]
Receipts Over [Under] Expenditures	118,245	181,817		
Unencumbered Cash, Beginning	53,131	171,376		
Unencumbered Cash, Ending	$ 171,376	$ 353,193		

UNIFIED SCHOOL DISTRICT NO. 230
Special Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursements	$ 3,701,410	$ 4,209,770
Total Receipts	3,701,410	4,209,770
Expenditures		
Instruction	4,011,501	3,899,912
Total Expenditures	4,011,501	3,899,912
Receipts Over [Under] Expenditures	[310,091]	309,858
Unencumbered Cash, Beginning	738,454	428,363
Unencumbered Cash, Ending	$ 428,363	$ 738,221

* This fund is not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 230
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Title I	Title II
Receipts		
Federal aid	$ 304,165	$ 30,909
Total Receipts	304,165	30,909
Expenditures		
Instruction	301,305	30,909
Student support services	-	-
General administration	-	-
School administration	-	-
Central services	-	-
Operations and maintenance	-	-
Transportation	2,860	-
Instructional support staff	-	-
Food service operation	-	-
Total Expenditures	304,165	30,909
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

ESSER II	ESSER II PSA	ESSER III	ESSER III PSA	Actual	Budget	Variance Over [Under]
$ 97,066	$ 263,056	$ -	$ -	$ 695,196	$ 2,601,737	$ [1,906,541]
97,066	263,056	-	-	695,196	$ 2,601,737	$ [1,906,541]
64,373	117,008	338,992	246,520	1,099,107	$ 922,234	$ 176,873
-	-	-	10,915	10,915	16,420	[5,505]
-	-	-	1,277	1,277	3,305	[2,028]
-	-	-	18,409	18,409	16,015	2,394
-	-	-	6,922	6,922	16,115	[9,193]
-	-	-	21,450	21,450	37,340	[15,890]
-	-	-	-	2,860	-	2,860
-	-	-	7,023	7,023	-	7,023
-	-	-	19,966	19,966	-	19,966
64,373	117,008	338,992	332,482	1,187,929	$ 1,011,429	$ 176,500
32,693	146,048	[338,992]	[332,482]	[492,733]		
[32,693]	[146,048]	[325,057]	-	[503,798]		
$ -	$ -	$ [664,049]	$ [332,482]	$ [996,531]		

UNIFIED SCHOOL DISTRICT NO. 230
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 8,468,840	$ 8,624,577	$ 9,384,500	$ [759,923]
Total Receipts	8,468,840	8,624,577	$ 9,384,500	$ [759,923]
Expenditures				
Instruction	8,410,707	8,606,727	$ 9,351,775	$ [745,048]
Operations and maintenance	58,133	17,850	32,725	[14,875]
Total Expenditures	8,468,840	8,624,577	$ 9,384,500	$ [759,923]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 318,301	$ 342,892
Total Receipts	318,301	342,892
Expenditures		
Instruction	331,869	568,468
Total Expenditures	331,869	568,468
Receipts Over [Under] Expenditures	[13,568]	[225,576]
Unencumbered Cash, Beginning	287,429	273,861
Unencumbered Cash, Ending	$ 273,861	$ 48,285

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous revenue	$ 64,431	$ 156,168	$ 250,000	$ [93,832]
Total Receipts	64,431	156,168	$ 250,000	$ [93,832]
Expenditures				
Instruction	84,695	46,466	$ 250,500	$ [204,034]
Instructional support staff	59,595	30,246	-	30,246
Total Expenditures	144,290	76,712	$ 250,500	$ [173,788]
Receipts Over [Under] Expenditures	[79,859]	79,456		
Unencumbered Cash, Beginning	146,063	66,204		
Unencumbered Cash, Ending	$ 66,204	$ 145,660		

UNIFIED SCHOOL DISTRICT NO. 230
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	500,419	500,419
Unencumbered Cash, Ending	$ 500,419	$ 500,419

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Bond Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2023 and 2022

	Prior Year Actual	Current Year Actual
Receipts		
Investment income	$ [129,734]	$ 286,426
Total Receipts	[129,734]	286,426
Expenditures		
Instruction	459,079	1,972,511
General administration	667	997
Operations and maintenance	632,110	375,186
Facilities acquisition	23,344,723	10,360,864
Miscellaneous	6,297,462	-
Total Expenditures	30,734,041	12,709,558
Receipts Over [Under] Expenditures	[30,863,775]	[12,423,132]
Unencumbered Cash, Beginning	43,799,819	12,936,044
Unencumbered Cash, Ending	$ 12,936,044	$ 512,912

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 6,382,295	$ 7,194,342	$ 6,454,992	$ 739,350
Delinquent taxes	17,520	18,195	30,214	[12,019]
Motor vehicle taxes	692,895	626,019	617,962	8,057
Recreational vehicle taxes	9,972	7,819	9,606	[1,787]
Commercial vehicle tax	9,117	8,617	7,345	1,272
Miscellaneous	6,317,144	13,602	126,421	[112,819]
State aid/grants	5,444,470	4,732,279	4,732,279	-
Total Receipts	18,873,413	12,600,873	$ 11,978,819	$ 622,054
Expenditures				
Principal	4,710,000	6,345,000	$ 6,345,000	$ -
Interest	8,518,211	7,986,614	7,986,614	-
Total Expenditures	13,228,211	14,331,614	$ 14,331,614	$ -
Receipts Over [Under] Expenditures	5,645,202	[1,730,741]		
Unencumbered Cash, Beginning	4,851,665	10,496,867		
Unencumbered Cash, Ending	$ 10,496,867	$ 8,766,126		

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Prairie Creek Elementary School				
Music choral	$ 469	$ 289	$ -	$ 758
Student council	2,557	1,705	1,873	2,389
Library	1,531	10,236	6,966	4,801
Student needs	[515]	598	-	83
Art fees	321	-	-	321
Interest	1,455	11	1,457	9
Watch dogs	74	-	-	74
Interstate photography	4,618	3,601	7,559	660
Fundraising	[948]	1,623	376	299
Donations	208	-	-	208
Birthday party	[3]	3	-	-
Taxes	45	663	-	708
Teachers fund	[1,305]	2,011	250	456
Petty cash	1,515	8	23	1,500
Total Prairie Creek Elementary Activity Funds	10,022	20,748	18,504	12,266
Timber Sage Elementary School				
Music choral	-	1,254	1,037	217
Student council	656	407	473	590
Library	19,744	14,765	12,124	22,385
Field trip	153	3,526	2,884	795
Rebates	67	21	31	57
Interstate photography	480	-	52	428
Watch dogs	13	-	-	13
Pop	136	142	21	257
Birthday party	465	-	-	465
Taxes	-	3	-	3
Teachers fund	691	964	743	912
Petty cash	1,500	550	550	1,500
Total Timber Sage Elementary Activity Funds	23,905	39,547	45,537	27,622
Spring Hill Elementary School				
Music choral	104	-	-	104
Student council	3,640	791	1,125	3,306
Library	-	500	-	500
Teachers fund	647	420	121	946
Counseling programs	82	-	-	82
Art	124	-	-	124
Science	2	-	-	2
Math	8	-	-	8
Field trip	795	722	425	1,092
Interest	131	11	2	140
Rebates	293	3,600	5,255	[1,362]
Watch dogs	30	-	-	30
Wellness	144	-	-	144
Interstate photography	993	-	-	993
Gifts and grants	50	-	-	50
Pop machine	1,649	1,604	1,052	2,201
Birthday party	[129]	-	-	[129]
Taxes	365	195	-	560
Petty cash	1,500	1,548	1,566	1,482
Total Spring Hill Elementary Activity Funds	10,428	9,391	9,546	10,273

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Wolf Creek Elementary School				
Student council	$ 579	$ 487	$ 227	$ 839
Teachers fund	2,716	2,124	1,664	3,176
Library	6	997	499	504
Student activity	250	1,294	1,182	362
Student needs	-	380	-	380
New teachers	20	-	296	[276]
Reading	94	-	94	-
Field trip	384	2,876	2,299	961
Interest	46	11	8	49
Rebates	685	250	625	310
Watch dogs	46	-	-	46
Student wellness	996	-	90	906
Character key	185	-	-	185
Pop	352	333	386	299
Community service	44	25	69	-
Birthday party	699	-	-	699
Digital night	15	-	-	15
Safety	1,938	-	669	1,269
Taxes	4	53	-	57
Petty cash	1,500	406	406	1,500
Total Wolf Creek Elementary Activity Funds	10,559	9,236	8,514	11,281
Dayton Creek Elementary School				
Stuco	165	68	-	233
Teachers fund	322	665	343	644
Library	5,701	662	684	5,679
Art	225	-	-	225
Field trip	19	1,311	1,330	-
Interest	2	11	3	10
Rebates	-	2,160	2,130	30
Interstate photography	313	19	139	193
Fundraising	-	12,970	7,946	5,024
Pop	276	222	191	307
Birthday party	109	60	7	162
Petty cash	1,500	-	-	1,500
Total Dayton Creek Elementary Activity Funds	8,632	18,148	12,773	14,007

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Spring Hill Middle School				
Music	$ 147	$ 855	$ 1,331	$ [329]
Drama	3,830	809	1,062	3,577
Band	191	40	40	191
Orchestra	140	-	-	140
Stuco	5,572	2,220	1,990	5,802
8th grade	562	5,724	6,044	242
7th grade	414	2,070	1,920	564
6th grade	1,314	2,655	2,681	1,288
Teachers fund	[380]	933	1,079	[526]
Library	2,493	-	278	2,215
Scholars bowl	103	330	678	[245]
Taxes	127	5,177	5,304	-
Family and consumer science	1,520	-	-	1,520
Cheerleaders	4,511	471	2,515	2,467
Art	393	-	-	393
Uniforms/equipment	-	10,000	6,556	3,444
Miscellaneous/student activities	6,067	4,563	5,250	5,380
Total Spring Hill Middle Activity Funds	27,004	35,847	36,728	26,123
Woodland Spring Middle School				
Music	1,608	382	621	1,369
Stuco	4,530	-	1,570	2,960
8th grade	-	7,447	6,733	714
7th grade	91	4,665	3,841	915
6th grade	[6]	5,580	4,752	822
Drama	3,306	2,175	2,042	3,439
Band	2,215	792	608	2,399
Orchestra	2,393	466	200	2,659
Teachers fund	15	-	-	15
Library	1,666	3,716	3,888	1,494
Miscellaneous/student activities	5,469	2,489	5,748	2,210
Art	251	-	-	251
Family and consumer science	692	131	31	792
Science club	-	2,995	2,512	483
Cheerleaders	1,671	1,880	2,072	1,479
Taxes	230	5,450	5,465	215
Petty cash	[48]	-	-	[48]
Total Woodland Spring Middle School Activity Funds	24,083	38,168	40,083	22,168

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Spring Hill High School				
Music chorale	$ 815	$ 1,551	$ 1,260	$ 1,106
Stuco	5,504	14,630	6,661	13,473
Band	868	-	-	868
SADD	2,556	-	395	2,161
Prom special	5,165	-	-	5,165
Scholars bowl	1,464	820	290	1,994
Scholars bowl activity	296	40	-	336
Environmental club	185	221	180	226
Student activity	933	-	-	933
Gifted student activities	65	456	500	21
Volunteer	327	2,300	1,470	1,157
National Honor Society	77	1,401	1,478	-
Debate/forensics	2,516	2,420	1,424	3,512
Orchestra	387	2,615	635	2,367
Orchestra activity	5,733	52,911	57,324	1,320
Theatre	6,380	7,512	4,327	9,565
Theatre activity	2,536	5,352	6,717	1,171
Student publications	14,980	16,009	15,816	15,173
Seniors	531	2,550	2,828	253
Juniors	3,418	14,455	12,000	5,873
Sophomores	3,223	2,153	-	5,376
Freshman	292	1,964	131	2,125
Teachers fund	35	912	687	260
Library	1,079	85	-	1,164
School development	3,265	-	1	3,264
Miscellaneous/student activities	3,578	8,932	7,508	5,002
Advertising	1,850	-	-	1,850
Youth services	34	-	-	34
Uniform/equipment	8,222	35,246	33,305	10,163
Career development	2,141	1,254	1,231	2,164
Field maintenance	555	-	-	555
Entry fees	-	8,817	8,767	50
Art	4,536	7,466	5,617	6,385
SH Print	99	-	-	99
FCCLA	1,598	5	-	1,603
Mfg and engg	335	14	-	349
Foreign language	4	130	130	4
Business club	569	-	-	569
Science club	1,014	-	-	1,014
Spring Hill FFA	3,380	24,144	24,183	3,341
FFA horticulture	4,472	2,413	4,026	2,859
Robotics	339	20	-	359
Stable store	616	296	280	632
Sr class water fountain project	2,014	-	-	2,014
Spirit club	4,152	4,136	2,942	5,346
Color guard	3	20	-	23
Cheerleaders	2,932	29,623	29,753	2,802
Dance team	1,802	24,519	16,066	10,255
Athletic passes	2,251	2,586	-	4,837
Taxes	35	18,625	18,625	35
Total Spring Hill High School Activity Funds	109,161	298,603	266,557	141,207
District-wide petty cash	5,693	850	900	5,643
Total Agency Funds	$ 220,855	$ 452,390	$ 426,369	$ 270,590

See independent auditor's report on the financial statements.

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 230
District Activities - Gate Receipts and School Project Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Spring Hill Middle School	$ 39,327	$ -	$ 36,447	$ 24,994	$ 50,780	$ -	$ 50,780
Woodland Spring Middle School	26,286	-	56,580	36,592	46,274	-	46,274
Spring Hill High School	147,572	-	279,536	249,593	177,515	-	177,515
Total Gate Receipts	213,185	-	372,563	311,179	274,569	-	274,569
School Projects:							
Prairie Creek Elementary School							
Yearbook	3,439	-	270	-	3,709	-	3,709
Total Prairie Creek Elementary School	3,439	-	270	-	3,709	-	3,709
Wolf Creek Elementary School							
Yearbook	2,895	-	254	7	3,142	-	3,142
Total Wolf Creek Elementary School	2,895	-	254	7	3,142	-	3,142
Spring Hill Elementary School							
Yearbook	3,746	-	850	164	4,432	-	4,432
Total Spring Hill Elementary School	3,746	-	850	164	4,432	-	4,432
Timber Sage Elementary School							
Yearbook	1,673	-	1,827	1,057	2,443	-	2,443
Total Timber Sage Elementary School	1,673	-	1,827	1,057	2,443	-	2,443
Dayton Creek Elementary School							
Yearbook	601	-	200	350	451	-	451
Total Dayton Creek Elementary School	601	-	200	350	451	-	451
Spring Hill Middle School							
Yearbook	[5,506]	-	6,969	8,487	[7,024]	-	[7,024]
Concessions	5,937	-	14,435	11,831	8,541	-	8,541
Total Spring Hill Middle School	431	-	21,404	20,318	1,517	-	1,517
Woodland Spring Middle School							
Yearbook	2,766	-	3,061	1,149	4,678	-	4,678
Concessions	11,056	-	12,214	10,157	13,113	-	13,113
Total Woodland Spring Middle School	13,822	-	15,275	11,306	17,791	-	17,791
Spring Hill High School							
Concessions	32,278	-	51,316	33,681	49,913	-	49,913
Total Spring Hill High School	32,278	-	51,316	33,681	49,913	-	49,913
Total School Projects	58,885	-	91,396	66,883	83,398	-	83,398
Total District Activity Funds	$ 272,070	$ -	$ 463,959	$ 378,062	$ 357,967	$ -	$ 357,967

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
U.S. Department of Education					
Passed Through State Department of Education:					
Special Education (IDEA) Cluster					
Special Education Grants to States	84.027	$ -	$ 882,034	$ 882,034	$ -
Special Education - Preschool Grants	84.173	-	14,310	14,310	-
Total Special Education (IDEA) Cluster			896,344	896,344	
Title I Grants to Local Educational Agencies	84.010	-	304,165	304,165	-
Career and Technical Education	84.048	-	24,683	24,683	-
Improving Teacher Quality State Grants	84.367	-	30,909	30,909	-
Student Support and Academic Enrichment Program	84.424	-	16,404	16,404	-
Education Stabilization Fund Under CARES Act	84.425	[503,799]	377,019	869,753	[996,533]
Total U.S. Department of Education			1,649,524	2,142,258	
U.S. Department of Agriculture					
Passed Through State Department of Education:					
Child Nutrition Cluster					
School Breakfast Program	10.553	-	79,814	79,814	
National School Lunch Program	10.555	-	720,023	720,023	-
Special Milk Program for Children	10.556	-	2,151	2,151	-
Summer Food Service Program for Children	10.559	-	112,979	112,979	-
Total Child Nutrition Cluster			914,967	914,967	
Total U.S. Department of Agriculture			914,967	914,967	
Total Expenditures of Federal Awards			$ 2,564,491	$ 3,057,225	

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

1. Organization

Unified School District No. 230, Spring Hill, Kansas (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the Kansas regulatory basis of accounting, which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position as of June 30, 2023.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants as of June 30, 2023.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified - Regulatory Basis Adverse - GAAP
Internal control over financial reporting:	
Material weakness(es) identified?	____ Yes X No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes X None reported
Noncompliance material to financial statements noted?	____ Yes X No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	____ Yes X No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	____ Yes X No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.425	Education Stabilization Fund
84.027, 84.173	Special Education (IDEA) Cluster

Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	____ Yes X No

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2023

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

Current Year Findings

None Noted.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Education
Unified School District No. 230
Spring Hill, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 230 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 8, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 8, 2023

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 230
Spring Hill, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of Unified School District No. 230, Spring Hill, Kansas (the District), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the District as of and for the year ended June 30, 2023, and have issued our report thereon dated November 8, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 8, 2023