

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2017

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

TABLE OF CONTENTS

June 30, 2017

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 3
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	4 - 5
NOTES TO FINANCIAL STATEMENT		6 - 16
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	18
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-A	19
Supplemental General Fund	Schedule 2-B	20
Salina Adult Education Center Fund	Schedule 2-C	21
At-Risk (4 year old) Fund	Schedule 2-D	22
At-Risk (K-12) Fund	Schedule 2-E	23
Bilingual Education Fund	Schedule 2-F	24
Virtual Education Fund	Schedule 2-G	25
Capital Outlay Fund	Schedule 2-H	26
Central Kansas Cooperative in Education Fund	Schedule 2-I	27
Driver Training Fund	Schedule 2-J	28
Food Service Fund	Schedule 2-K	29
KPERS Special Retirement Contribution Fund	Schedule 2-L	30
Parent Education Fund	Schedule 2-M	31
Professional Development Fund	Schedule 2-N	32
Summer School Fund	Schedule 2-O	33
Special Education Fund	Schedule 2-P	34
Vocational Education Fund	Schedule 2-Q	35
Schedule of Receipts and Expenditures- Actual		
Contingency Reserve Fund	Schedule 2-R	36
Federal Grant Funds	Schedule 2-S	37 - 38
Health Insurance Fund	Schedule 2-T	39
Retirement Plan Fund	Schedule 2-U	40
State and Local Grant Funds	Schedule 2-V	41 - 42
Textbook Rental Fund	Schedule 2-W	43
Bond and Interest Fund	Schedule 2-X	44
Bond Project Fund	Schedule 2-Y	45
Stewart Library Trust Fund	Schedule 2-Z	46
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	47 - 50
Schedule of Receipts, Expenditures, and Unencumbered Cash - Activity Funds	Schedule 4	51 - 53

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
TABLE OF CONTENTS (CONTINUED)
June 30, 2017

	<u>Page</u>
SUPPLEMENTAL INFORMATION (CONTINUED)	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	54 - 55
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance In Accordance With the Uniform Guidance	56 - 57
Schedule of Expenditures of Federal Awards	58
Notes to Schedule of Expenditures of Federal Awards	59
Schedule of Findings and Questioned Costs	60



September 19, 2017

Board of Education
Salina Unified School District Number 305
Salina, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis - of the Salina Unified School District Number 305 (the District) as of and for the year ended June 30, 2017 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

Our audit was performed for the purpose of forming an opinion on the regulatory basis financial statement of the District, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Additional Information

The June 30, 2016 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2017 basic financial statement upon which we rendered an unmodified opinion dated September 20, 2017. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note A.

Vahey & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GOVERNMENTAL TYPE FUNDS						
General Funds						
General	\$ -	\$ 49,804,253	\$ 49,804,253	\$ -	\$ 715,221	\$ 715,221
Supplemental General	457,745	15,001,978	15,002,490	457,233	15,300	472,533
Special Purpose Funds						
Budgeted						
Adult Education	208,159	423,058	425,767	205,450	919	206,369
At-Risk (4 Year Old)	-	219,933	219,933	-	-	-
At-Risk (K-12)	870,075	7,637,923	8,158,000	349,998	660	350,658
Bilingual Education	-	1,162,282	1,162,282	-	-	-
Virtual Education	-	204,053	204,053	-	1,093	1,093
Capital Outlay	9,026,339	5,089,754	5,467,219	8,648,874	1,869,602	10,518,476
Central Kansas Cooperative In Education	368,545	22,422,733	22,551,590	239,688	1,194	240,882
Driver Training	18,532	22,573	14,224	26,881	-	26,881
Food Service	535,592	4,365,020	4,355,197	545,415	-	545,415
KPERs Special Retirement Contribution	-	5,086,760	5,086,760	-	-	-
Parent Education	51,534	130,817	130,817	51,534	-	51,534
Professional Development	260,015	450,000	448,983	261,032	12,100	273,132
Summer School	25,726	18,945	13,009	31,662	-	31,662
Special Education	3,880,000	10,030,323	10,316,019	3,594,304	9,008	3,603,312
Vocational Education	-	821,354	821,354	-	-	-
Non-Budgeted						
Contingency Reserve	4,152,091	-	-	4,152,091	-	4,152,091
Federal Grants	(408,160)	8,574,918	8,574,723	(407,965)	153,584	(254,381)
Health Insurance	7,903,125	9,494,267	11,191,100	6,206,292	-	6,206,292
Retirement Plan	861,994	434,005	697,581	598,418	-	598,418
State and Local Grants	82,505	219,410	229,288	72,627	3,506	76,133
Textbook Rental	550,106	260,027	415,818	394,315	4,309	398,624

STATEMENT 1

For the year ended June 30, 2017, there were no prior year canceled encumbrances.

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

Financial Statement

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS (CONTINUED)						
Bond and Interest Funds						
Bond and Interest	10,953,704	9,896,477	11,478,558	9,371,623	-	9,371,623
Capital Project Funds						
Bond Project	4,746,723	551,116	4,637,926	659,913	20,227,712	20,887,625
Trust Funds						
Stewart Library Trust	31,987	79	-	32,066	-	32,066
District Activities						
District Activity Funds	429,672	552,852	553,775	428,749	-	428,749
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 45,006,009</u>	<u>\$ 152,874,910</u>	<u>\$ 161,960,719</u>	<u>\$ 35,920,200</u>	<u>\$ 23,014,208</u>	<u>\$ 58,934,408</u>

Composition of Cash

Cash on Hand	\$ 6,000
Bank Deposits	42,992,213
Other securities	18,801,791
Total Cash	<u>\$ 61,800,004</u>
Less: Agency funds per Schedule 3	<u>(2,865,596)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 58,934,408</u>

For the year ended June 30, 2017, there were no prior year canceled encumbrances.
The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Financial Statement

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

NOTES TO FINANCIAL STATEMENT

For the Year Ended June 30, 2017

Notes to Financial Statement

Note A: Summary of Significant Accounting Policies

Salina Unified School District Number 305 (the District) is a municipal corporation governed by an elected seven member board. The financial statement includes the District only. The District does have a related entity, Salina Education Foundation (the Foundation). The Foundation is not audited; however, transactions with the Foundation are disclosed within the notes under related parties.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Business fund -- funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.). The District does not have any of these types of funds for the year ended June 30, 2017.

Trust fund -- funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Salina Unified School District Number 305 of Salina, Kansas has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Notes to Financial Statement

Note B: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Contingency Reserve Fund	Federal Grant Funds
Textbook Rental Fund	State and Local Grant Funds
Health Insurance Fund	
Retirement Plan Fund	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note B: Budgetary Information (Continued)
Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note C: Deposits and Investments

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

As of June 30, 2017, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		Percent of Investment	Rating U.S.
		Less than 1	1 - 2		
U.S. Government Agencies					S&P A-1+
Federal Home Loan Bank	\$ 7,823,480	\$ 7,574,990	\$ 248,490	42%	S&P A-1+
Federal Home Loan Mortgage Corp	499,425	499,425	-	3%	S&P A-1+
Federal National Mortgage Association	8,153,732	7,101,135	1,052,597	43%	S&P A-1+
Federated Government Obligations	2,349,762	2,349,762	-	12%	
Total Fair Value	\$ 18,826,399	\$ 17,525,312	\$ 1,301,087	100%	
Securities at cost	\$ 18,801,791	\$ 17,491,067	\$ 1,310,724		
Unrealized gain (loss)	\$ 24,608	\$ 34,245	\$ (9,637)		

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2017.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
 For the Year Ended June 30, 2017

Note C: Deposits and Investments (Continued)

At June 30, 2017, the carrying amount of the District's bank deposits was \$42,998,213. The bank balance of these deposits was \$44,719,626. The bank balance was held by three banks resulting in a concentration of credit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$501,697 was secured by FDIC insurance and the remaining \$44,217,929 was collateralized by pledged securities with a fair market value of \$53,227,246 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note D: In-Substance Payments

The District received \$3,032,668 for general fund and \$722,656 for supplemental general fund subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

Note E: Bond Project

On April 8, 2014, a bond issue was passed. The bond issue is intended to address District needs including safety and security, all-day Kindergarten, career and technical education and improvements at both high schools. The bond project estimated budgets by location are as follows:

	Project Authorization	Allocation of Bond Sale Premium, Interest & FEMA	Project Budget	Project Expenditures
Elementary Schools				
Coronado	\$ 3,788,400	\$ 315,700	\$ 4,104,100	\$ 3,352,945
Cottonwood	3,745,200	312,100	4,057,300	3,476,290
Heusner	3,816,000	318,000	4,134,000	3,802,724
Meadowlark	2,562,960	213,580	2,776,540	2,602,851
Oakdale	3,662,400	639,504	4,301,904	2,976,962
Schilling	2,895,600	241,300	3,136,900	3,147,815
Stewart	2,670,000	222,500	2,892,500	3,000,571
Sunset	2,700,600	225,050	2,925,650	2,945,733
Middle Schools				
Lakewood	1,617,600	134,800	1,752,400	1,853,007
South	6,530,400	544,200	7,074,600	6,826,447
High Schools				
Central	29,487,727	1,565,523	31,053,250	32,551,464
South	46,184,388	1,100,000	47,284,388	48,193,158
Other Locations				
Heartland Programs	786,000	662,468	1,448,468	1,516,257
Salina Adult Education Center	111,000	138,250	249,250	259,241
Hageman Education Center	36,000	3,000	39,000	53,747
Opportunity Now	108,000	321,705	429,705	466,955
Total	\$ 110,702,275	\$ 6,957,680	\$ 117,659,955	\$ 117,026,167

The remaining interest earnings on the proceeds will be allocated to the project as determined by the board.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note F: Long-Term Debt

General Long-Term Debt

Following is a summary of long-term debt transactions of the District for the year ended June 30, 2017:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Refunded	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds										
Series 2011, School Refunding	1.68%	9/29/2011	7,225,000	9/1/2018	\$ 3,870,000	\$ -	\$ -	\$ 985,000	\$ 2,885,000	\$ 101,325
Series 2012, School Refunding	1.73%	3/1/2012	16,060,000	9/1/2018	13,480,000	-	-	3,510,000	9,970,000	189,346
Series 2014, School Refunding & Improvement	3.3% to 5.0%	6/26/2014	117,215,000	9/1/2034	103,800,000	-	-	1,640,000	102,160,000	5,052,887
Series 2016, School Refunding	1.95%	6/30/2016	8,320,000	9/1/2026	8,320,000	-	-	-	8,320,000	-
Total Long-Term Debt					<u>\$ 129,470,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,135,000</u>	<u>\$ 123,335,000</u>	<u>\$ 5,343,558</u>

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2037	Total
General Obligation Bonds									
Principal	\$ 6,380,000	\$ 6,475,000	\$ 4,770,000	\$ 5,010,000	\$ 5,260,000	\$ 30,305,000	\$ 38,180,000	\$ 26,955,000	\$ 123,335,000
Interest	5,223,825	5,096,687	4,909,038	4,664,538	4,407,788	17,454,213	10,041,481	1,849,188	53,646,758
	<u>\$ 11,603,825</u>	<u>\$ 11,571,687</u>	<u>\$ 9,679,038</u>	<u>\$ 9,674,538</u>	<u>\$ 9,667,788</u>	<u>\$ 47,759,213</u>	<u>\$ 48,221,481</u>	<u>\$ 28,804,188</u>	<u>\$ 176,981,758</u>

The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. Additional authority may be granted by the Kansas State Board of Education. At June 30, 2017, the statutory limit for the District was \$62,968,153 which the District has lawfully exceeded under authorization by the State Board of Education.

On August 22, 2017, the board of education passed a bond resolution for the issuance of the Series 2017 General Obligation Refunding Bonds (the "Series 2017 Bonds") in the principal amount of \$9,125,000. The proceeds of the Series 2017 Bonds were used to refinance a portion of the outstanding Series 2014 General Obligation Bonds (the "Refunded Bonds"). The Refunded Bonds consisted of a portion of the principal maturities in 2024 through and including 2034 in the total principal amount of \$9,050,000. The Refunded Bonds will be redeemed on September 1, 2023.

The District completed the issuance of the Series 2017 Bonds to take advantage of lower interest rates. The refinancing resulted in the actual debt service savings of \$533,419 which translates into a present value savings of \$366,877. The average interest rate on the Refunded Bonds was 4.33%. The average interest rate, or True Interest Cost, on the Series 2017 Bonds is 2.74%.

Notes to Financial Statement

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note F: Long-Term Debt (continued)
Operating Leases

The District conducts a portion of its operations utilizing operating leases for copiers and buildings. Lease terms expire at various times.

<u>June 30,</u>	<u>Equipment</u>	<u>Buildings</u>	<u>Vehicles</u>	<u>Total</u>
2017	<u>\$ 297,773</u>	<u>\$ 11,700</u>	<u>\$ 9,008</u>	<u>\$ 318,481</u>

Current year rental payments under operating leases were \$318,481.

Minimum future rental payments under operating leases as of June 30, 2017 are as follows:

<u>Operating Leases</u>	<u>Equipment</u>	<u>Buildings</u>	<u>Vehicles</u>	<u>Total</u>
<u>June 30,</u>				
2018	\$ 283,910	\$ 9,302	\$ -	\$ 293,212
2019	230,421	6,976	-	237,397
2020	228,674	1	-	228,675
	<u>\$ 743,005</u>	<u>\$ 16,279</u>	<u>\$ -</u>	<u>\$ 759,284</u>

Notes to Financial Statement

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note G: Interfund Transfers

The District made the following operating transfers during fiscal year 2017. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General fund	Virtual Education	K.S.A. 72-6428	\$ 204,053
General fund	Special Education	K.S.A. 72-6428	6,617,978
General fund	KPERS	K.S.A. 72-6428	5,086,760
General fund	At-Risk (4 year old)	K.S.A. 72-6428	219,933
General fund	At-Risk (K-12)	K.S.A. 72-6428	7,622,432
Supplemental	Bilingual education	K.S.A. 72-6433	1,162,282
Supplemental	Food service	K.S.A. 72-6433	252,637
Supplemental	Professional development	K.S.A. 72-6433	450,000
Supplemental	Parent education program	K.S.A. 72-6433	51,534
Supplemental	Special education	K.S.A. 72-6433	3,410,000
Supplemental	Vocational education	K.S.A. 72-6433	821,354
Total Transfers			<u><u>\$ 25,898,963</u></u>

Note H: Other Long-Term Obligations from Operations

Health Insurance

During the year ended June 30, 2017, employees of the District were covered by the District's medical self-insurance plan ("the plan"). The plan was established October 1, 1998. The District's contribution is \$480 per month for a single policy and \$480 per month for a family policy per employee. All District Employees, at their option, can authorize payroll withholdings to pay non-District provided contributions. Claims are paid by a third party administrator acting on behalf of the District. The plan is documented by contractual agreement.

The administrative contract between the District and the third party administrator is renewable annually and stop-loss premiums are included in the contractual provisions. The District was protected against unanticipated catastrophic individual or aggregate loss by stop-loss coverage carried through Blue Shield of Kansas, a commercial insurer licensed or eligible to do business in Kansas in accordance with Kansas Insurance Code. Stop-loss coverage was in effect for individual claims exceeding \$75,000 and with aggregate stop loss insurance at 115% of annualized expected claims.

Incurred but not reported claims: Liabilities include an amount for claims that have been incurred by not reported (IBNR's). Liabilities are reported when it is probable that claims have been incurred and the amount of the liability can be reasonably estimated. Claim liabilities are calculated by the plan administrator and are expected to be liquidated with expendable available financial resources.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note H: Other Long-Term Obligations from Operations (Continued)
Compensated Absences

The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time, 12 month, classified employees to earn vacation days based upon years of service. Depending on job classifications, employees must use their vacation within 12 months or are allowed to carryover 20 days to be used in the following year. Classified employees are entitled to 12 days of sick leave per year that can be accumulated to a maximum of 120 days. Classified employees with fifteen or more years of service with the District shall receive compensation for days of unused accumulated leave at the rate of \$25 per day. This payment shall be paid if the employee leaves the District as a result of retirement, death or termination of employment. All certified personnel are credited annually with 10 days of leave at full pay. The unused portion of leave may also be accumulated from year to year to a maximum of 120 days. Certified employees with fifteen or more years of service with the District shall receive compensation for days of unused accumulated leave upon resignation, retirement, or death at a rate of \$25 per day. All administrators can accumulate a maximum of 140 days, which is compensated at the rate of \$25 per day. Certified personnel are credited with five days of discretionary leave annually. Certified personnel with 45 days of accumulated discretionary leave at the end of the school year will receive one additional discretionary leave day for the next school year.

Note I: Pension Plans
Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Notes to Financial Statement

Note I: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$5,086,759 for the year ended June 30, 2017.

Net Pension Liability: At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$91,658,334. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Defined Contribution Plan

District has established a defined contribution pension plan in accordance with the provisions of section 403(b) of the Internal Revenue Code. The District contributes \$1,000 per contract year for each full time, eligible participant into the participant's Employer Paid Account. Contributions are prorated for participants who work less than full time and/or are employed for less than a full contract year. Eligible employees include Certified Teachers and Administrators. Employer paid contributions are subject to a 15-year vesting schedule. Participants may voluntarily contribute, on a pre-tax basis, from their salary, to their Employee Paid Account. Costs of the plan were \$697,581 and \$805,087 for fiscal years ended June 30, 2017 and 2016, respectively. Plan forfeitures for non-vested employees were \$205,802 and \$210,012, for the fiscal years ended June 30, 2017 and 2016, respectively.

Phase Out Option: Upon retirement, eligible teachers may choose to relinquish the portion of the vested amount in their Employer Paid Account (see above) equal to the amount that would have been in their account had they invested in the Moderate Investment track and thereby participate in the Phase Out Option plan. Eligibility for the Phase Out Option is teachers who:

- a) were employed as a full time teacher in a certified position by USD #305 during the 2001-02 contract year,
- b) have 15 years or more of full time employment as a teacher in a certified position with USD #305 (uninterrupted by any other employment) immediately prior to their retirement,
- c) will be less than the age for full Social Security retirement as of August 31 of the year they plan to retire,
- d) retire prior to the 2018-19 contract year,
- e) have a combined total of age plus credited years of service in KPERS that is equal to or greater than 85, or
- f) meets the requirements of a), b), and d) above, and are not less than 60 years of age by August 31 the year they retire.

The Phase Out Options plan is an unfunded, contributory, defined benefit plan. Current year costs of the plan were \$145,780. Benefits expected to be paid for the next five fiscal years are as follows: \$118,086 for June 30, 2018, \$95,564 for June 30, 2019, and \$133,000 for June 30, 2020, \$117,782 for June 30, 2021, and \$112,000 for June 30, 2022.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note J: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

Note K: Other Information

Reimbursed Expenses: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20th, and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws other available funds from the County Treasurer at designated times through out the year.

Related Party Transactions: The Salina Education Foundation is a component unit of the District. The Foundation is a not-for-profit organization formed for the education purposes of funding programs, gifts, loans or other assistance for the benefit of the District and its students and employees. During year ended June 30, 2017, the District received funding from the Foundation in the amount of \$27,720. Additionally, the District disbursed \$4,000 to the Foundation.

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1664, however, provides an exception for those funds which are to be financed by Federal government sources. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2017: Head Start Federal and Kansas, Title I Low Income, Title II-A, Project Search, Head Start & Early Head Start Mental Health, and Healthy KS Schools. Each of these funds are financed by Federal and State governmental agencies and are expecting reimbursement of qualifying grant expenditures.

Legal Contingency: On or about September 12, 1966, the United States transferred property at the former Schilling Air Force Base to the District. That property, where the Salina Area Technical College is now located, as well as much of the former Schilling Air Force Base, is now known to contain soil and groundwater contamination resulting from the use and disposal of chlorinated solvents during military operations at the former base from 1941-1965. Under federal law, the liability for cleanup of the contamination falls broadly on those causing the contamination as well as former and current owners of the contaminated property. Because it is a current owner of the contaminated property, the District is considered potentially liable as a property owner. Though potentially liable, the District denies it contributed in any way to the contamination and believes it has significant defenses to liability.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
For the Year Ended June 30, 2017

Note K: Other Information (Continued)

In 2007, the District joined with other potentially responsible public entities (as owners of property at the former Schilling Air Force Base transferred to them by the United States), i.e. the Salina Airport Authority, the City of Salina, Kansas and Kansas State University at Salina (all collectively the "public entities") to initiate negotiations with the U.S. government for the purpose of resolving the ultimate responsibility for the contamination cleanup at the former Schilling Base. In May of 2010, the public entities filed suit against the U.S., among other reasons, to avoid statute of limitations problem during continuing negotiations. The ongoing negotiations resulted in a partial settlement agreement which was approved by the U.S. District Court for the District of Kansas in a consent decree entered May 2, 2013. Pursuant to that agreement the U.S. paid 90% of the cost of a now, on-going, remedial investigation/feasibility study which will result in a Corrective Active Decision (CAD) by the Kansas Department of Health and Environment (KDHE). By agreement, the remaining 10% of that cost was paid by the City of Salina. Though ultimately the District is potentially liable for portions of the cleanup given its status as property owner, the District denies it contributed in any way to the contamination and believes it has significant defenses to liability. Any potential liability to the District would be minimal compared to the overall costs of implementing the CAD, however, even an insignificant portion of the total costs could be material to the District.

Trust agreement: The Stewart Library Endowment is an endowment set up by proceeds from LeVoy C. Nelson estate. According to the agreement with the estate, the District has set up this endowment for the benefit of the Stewart Elementary Library. According to the agreement, the District may use the earnings on the principal (but not the principal) for improvements to the Library.

Note L: Subsequent Events

Subsequent Events: The District evaluated subsequent events through September 19, 2017, the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	\$ 53,146,483	\$ (3,894,960)	\$ 552,730	\$ 49,804,253	\$ 49,804,253	\$ -
Supplemental General	15,002,490	-	-	15,002,490	15,002,490	-
Special Purpose Funds						
Adult Education	545,000	-	-	545,000	425,767	(119,233)
At-Risk (4 Year Old)	237,500	-	-	237,500	219,933	(17,567)
At-Risk (K-12)	8,488,215	-	-	8,488,215	8,158,000	(330,215)
Bilingual Education	1,192,500	-	-	1,192,500	1,162,282	(30,218)
Virtual Education	215,850	-	-	215,850	204,053	(11,797)
Capital Outlay	11,764,382	-	-	11,764,382	5,467,219	(6,297,163)
Central Kansas Cooperative In Education	22,647,130	-	-	22,647,130	22,551,590	(95,540)
Driver Training	26,600	-	-	26,600	14,224	(12,376)
Food Service	4,515,350	-	-	4,515,350	4,355,197	(160,153)
KPERS Special Retirement Contribution	8,045,313	-	-	8,045,313	5,086,760	(2,958,553)
Parent Education	139,300	-	-	139,300	130,817	(8,483)
Professional Development	589,500	-	-	589,500	448,983	(140,517)
Summer School	38,000	-	-	38,000	13,009	(24,991)
Special Education	11,593,722	-	-	11,593,722	10,316,019	(1,277,703)
Vocational Education	950,000	-	-	950,000	821,354	(128,646)
Bond and Interest Funds						
Debt Service	11,478,658	-	-	11,478,658	11,478,558	(100)
Total of all Funds	\$ 150,615,993	\$ (3,894,960)	\$ 552,730	\$ 147,273,763	\$ 135,660,508	\$ (11,613,255)

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Participation Fees	\$ 85,507	\$ 96,713	\$ -	\$ 96,713
Interest on idle funds	78,786	74,145	80,000	(5,855)
Other	301,609	309,051	110,000	199,051
State Sources				
General state aid	36,896,593	37,295,835	37,339,170	(43,335)
Mineral production tax	69	203	-	203
Supplemental general state aid	6,442,128	-	-	-
Special education aid	6,513,844	6,617,978	7,572,000	(954,022)
KPERs aid	5,178,172	5,086,760	8,045,313	(2,958,553)
Capital outlay state aid	365,490	-	-	-
Juvenile detention (reimbursement)	277,344	323,568	-	323,568
Total Cash Receipts	<u>\$ 56,139,542</u>	<u>\$ 49,804,253</u>	<u>\$ 53,146,483</u>	<u>\$ (3,342,230)</u>
EXPENDITURES				
Instruction	\$ 11,224,280	\$ 12,333,885	\$ 11,241,418	\$ 1,092,467
Student support services	2,716,128	2,818,955	2,808,175	10,780
Instructional support staff	1,708,257	1,530,804	1,570,846	(40,042)
General administration	426,991	605,800	446,822	158,978
School administration	2,883,972	2,935,959	2,974,600	(38,641)
Central services	2,998,897	2,855,831	2,929,850	(74,019)
Operations and maintenance	6,482,575	6,049,048	6,150,556	(101,508)
Student transportation	988,794	922,816	1,103,553	(180,737)
Transfers to other funds	26,709,648	19,751,155	23,920,663	(4,169,508)
Adjustment to comply with legal maximum	-	-	(3,894,960)	3,894,960
Legal general fund budget and expenditures	\$ 56,139,542	\$ 49,804,253	\$ 49,251,523	\$ 552,730
Adjustments for qualifying budget credits	-	-	552,730	(552,730)
Total Expenditures	<u>\$ 56,139,542</u>	<u>\$ 49,804,253</u>	<u>\$ 49,804,253</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	<u>\$ 3,342,230</u>	<u>\$ (3,342,230)</u>
UNENCUMBERED CASH - BEGINNING	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 7,511,669	\$ 6,793,678	\$ 6,486,888	\$ 306,790
Delinquent tax	164,219	159,920	79,603	80,317
County Sources				
Motor vehicle tax	930,818	862,079	791,092	70,987
Recreational vehicle tax	11,215	10,044	9,727	317
Commercial vehicle tax	47,136	51,529	46,576	4,953
In lieu of taxes	6,802	45	6,176	(6,131)
State Sources				
Supplemental state aid	-	7,124,683	7,124,683	-
Other Sources				
Transfers from other funds	6,592,128	-	-	-
Total Cash Receipts	<u>\$ 15,263,987</u>	<u>\$ 15,001,978</u>	<u>\$ 14,544,745</u>	<u>\$ 457,233</u>
EXPENDITURES				
Instruction	\$ 8,692,769	\$ 8,411,263	\$ 7,873,756	\$ 537,507
Instructional support staff	408,910	422,259	435,700	(13,441)
Central services	29,622	21,161	24,000	(2,839)
Transfers to other funds	5,871,189	6,147,807	6,669,034	(521,227)
Total Expenditures	<u>\$ 15,002,490</u>	<u>\$ 15,002,490</u>	<u>\$ 15,002,490</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ 261,497	\$ (512)	<u>\$ (457,745)</u>	<u>\$ 457,233</u>
UNENCUMBERED CASH - BEGINNING	<u>196,248</u>	<u>457,745</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 457,745</u>	<u>\$ 457,233</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
SALINA ADULT EDUCATION CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 210,645	\$ 216,678	\$ 210,413	\$ 6,265
Delinquent tax	4,442	4,498	2,221	2,277
Other	-	-	50,000	(50,000)
Reimbursements	49,532	30,112	-	30,112
County Sources				
Motor vehicle tax	25,037	26,037	24,477	1,560
Recreational vehicle tax	302	305	301	4
Commercial vehicle tax	1,426	1,471	1,441	30
In lieu of taxes	190	1	191	(190)
State Sources				
State aid	60,592	54,017	53,629	388
Federal Sources				
Federal aid	105,816	89,939	89,939	-
Total Cash Receipts	<u>\$ 457,982</u>	<u>\$ 423,058</u>	<u>\$ 432,612</u>	<u>\$ (9,554)</u>
EXPENDITURES				
Instruction	\$ 283,656	\$ 258,990	\$ 346,480	\$ (87,490)
Instructional support staff	97,924	75,851	102,000	(26,149)
School administration	75,668	73,734	83,000	(9,266)
Central services	5,053	5,512	-	5,512
Operations and maintenance	11,747	11,680	13,520	(1,840)
Total Expenditures	<u>\$ 474,048</u>	<u>\$ 425,767</u>	<u>\$ 545,000</u>	<u>\$ (119,233)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ (16,066)	\$ (2,709)	<u>\$ (112,388)</u>	<u>\$ 109,679</u>
UNENCUMBERED CASH - BEGINNING	<u>224,225</u>	<u>208,159</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 208,159</u>	<u>\$ 205,450</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

AT-RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Other Sources				
Transfers from other funds	\$ 213,005	\$ 219,933	\$ 237,500	\$ (17,567)
EXPENDITURES				
Instruction	\$ 182,483	\$ 175,348	\$ 191,500	\$ (16,152)
Student support services	-	-	5,000	(5,000)
Instructional support staff	-	16,729	6,000	10,729
Student transportation	27,559	20,000	35,000	(15,000)
Food service	2,963	7,856	-	7,856
Total Expenditures	<u>\$ 213,005</u>	<u>\$ 219,933</u>	<u>\$ 237,500</u>	<u>\$ (17,567)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH - BEGINNING	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over Under
		Actual	Budget	(Under)
CASH RECEIPTS				
Local Sources				
Other	\$ 28,471	\$ 15,491	\$ 30,000	\$ (14,509)
Other Sources				
Transfers from other funds	7,801,456	7,622,432	7,850,000	(227,568)
Total Cash Receipts	<u>\$ 7,829,927</u>	<u>\$ 7,637,923</u>	<u>\$ 7,880,000</u>	<u>\$ (242,077)</u>
EXPENDITURES				
Instruction	\$ 7,538,272	\$ 7,806,704	\$ 8,121,000	\$ (314,296)
Student support services	278,163	229,146	255,800	(26,654)
Instructional support staff	1,768	1,444	2,500	(1,056)
School administration	55,553	57,528	58,950	(1,422)
Operations and maintenance	19,016	19,235	19,965	(730)
Student transportation	27,990	43,943	30,000	13,943
Total Expenditures	<u>\$ 7,920,762</u>	<u>\$ 8,158,000</u>	<u>\$ 8,488,215</u>	<u>\$ (330,215)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ (90,835)	\$ (520,077)	<u>\$ (608,215)</u>	<u>\$ 88,138</u>
UNENCUMBERED CASH - BEGINNING	<u>960,910</u>	<u>870,075</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 870,075</u>	<u>\$ 349,998</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
CASH RECEIPTS				
Other Sources				
Transfers from other funds	\$ 1,122,116	\$ 1,162,282	\$ 1,192,500	\$ (30,218)
EXPENDITURES				
Instruction	\$ 1,122,116	\$ 1,162,282	\$ 1,192,500	\$ (30,218)
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH - BEGINNING	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	(Under)
CASH RECEIPTS				
Other Sources				
Transfer from other funds	\$ 195,553	\$ 204,053	\$ 215,850	\$ (11,797)
EXPENDITURES				
Instruction	\$ 111,420	\$ 118,493	\$ 122,100	\$ (3,607)
Student support services	19,267	17,591	23,000	(5,409)
School Administration	55,419	57,408	58,300	(892)
Central Services	6,855	7,938	9,710	(1,772)
Operations and maintenance	2,592	2,623	2,740	(117)
Total Expenses	<u>\$ 195,553</u>	<u>\$ 204,053</u>	<u>\$ 215,850</u>	<u>\$ (11,797)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH - BEGINNING	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 2,547,333	\$ 3,427,970	\$ 3,310,149	\$ 117,821
Delinquent tax	53,421	54,969	26,865	28,104
County Sources				
Motor vehicle tax	300,908	314,500	296,420	18,080
Recreational vehicle tax	3,631	3,687	3,645	42
Commercial vehicle tax	17,173	17,782	17,452	330
In lieu of taxes	11,614	13,939	2,313	11,626
State Sources				
State aid	-	1,256,907	1,261,373	(4,466)
Other Sources				
Transfers from other funds	365,490	-	-	-
Total Cash Receipts	<u>\$ 3,299,570</u>	<u>\$ 5,089,754</u>	<u>\$ 4,918,217</u>	<u>\$ 171,537</u>
EXPENDITURES				
Instruction	\$ 1,434,021	\$ 2,204,930	\$ 4,934,855	\$ (2,729,925)
Instructional support staff	4,708	213,246	234,500	(21,254)
Central services	-	87,904	147,500	(59,596)
Operations and maintenance	155,701	1,124,878	884,000	240,878
Student transportation	-	4,699	12,000	(7,301)
Facility acquisition and construction	2,053,931	1,831,562	5,551,527	(3,719,965)
Total Expenditures	<u>\$ 3,648,361</u>	<u>\$ 5,467,219</u>	<u>\$ 11,764,382</u>	<u>\$ (6,297,163)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ (348,791)	\$ (377,465)	<u>\$ (6,846,165)</u>	<u>\$ 6,468,700</u>
UNENCUMBERED CASH - BEGINNING	<u>9,375,130</u>	<u>9,026,339</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 9,026,339</u>	<u>\$ 8,648,874</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
CENTRAL KANSAS COOPERATIVE IN EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Payments from districts				
Special education state aid flow-through	\$ 11,348,627	\$ 11,574,907	\$ 11,573,282	\$ 1,625
Assessments	6,298,100	6,927,909	6,927,909	-
Other	72,202	15,125	70,000	(54,875)
Federal Sources				
Medicaid	631,135	742,258	700,000	42,258
Federal aid	3,044,471	3,162,534	3,044,471	118,063
Total Cash Receipts	<u>\$ 21,394,535</u>	<u>\$ 22,422,733</u>	<u>\$ 22,315,662</u>	<u>\$ 107,071</u>
EXPENDITURES				
Instruction	\$ 15,800,225	\$ 16,493,394	\$ 16,273,000	\$ 220,394
Student support services	4,766,418	4,837,645	5,062,000	(224,355)
Instructional support staff	556,365	534,196	576,600	(42,404)
General administration	680,963	661,284	702,580	(41,296)
Operations and maintenance	30,692	25,071	32,950	(7,879)
Total Expenditures	<u>\$ 21,834,663</u>	<u>\$ 22,551,590</u>	<u>\$ 22,647,130</u>	<u>\$ (95,540)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ (440,128)	\$ (128,857)	<u>\$ (331,468)</u>	<u>\$ 202,611</u>
UNENCUMBERED CASH - BEGINNING	<u>808,673</u>	<u>368,545</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 368,545</u>	<u>\$ 239,688</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Other	\$ 13,172	\$ 14,765	\$ 15,000	\$ (235)
State Sources				
State aid	4,828	7,808	5,850	1,958
Total Cash Receipts	<u>\$ 18,000</u>	<u>\$ 22,573</u>	<u>\$ 20,850</u>	<u>\$ 1,723</u>
EXPENDITURES				
Instruction	\$ 17,987	\$ 13,504	\$ 25,500	\$ (11,996)
Operations and maintenance	706	720	1,100	(380)
Total Expenditures	<u>\$ 18,693</u>	<u>\$ 14,224</u>	<u>\$ 26,600</u>	<u>\$ (12,376)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (693)	\$ 8,349	<u>\$ (5,750)</u>	<u>\$ 14,099</u>
UNENCUMBERED CASH - BEGINNING	<u>19,225</u>	<u>18,532</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 18,532</u>	<u>\$ 26,881</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2017

With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Food service	\$ 1,086,368	\$ 1,090,307	\$ 1,256,700	\$ (166,393)
Other	33,116	30,135	35,000	(4,865)
State Sources				
State aid	42,073	43,308	38,640	4,668
Federal Sources				
Federal aid	2,680,424	2,948,633	2,696,565	252,068
Other Sources				
Transfers from other funds	300,000	252,637	350,000	(97,363)
Total Cash Receipts	<u>\$ 4,141,981</u>	<u>\$ 4,365,020</u>	<u>\$ 4,376,905</u>	<u>\$ (11,885)</u>
EXPENDITURES				
Operations and maintenance	\$ 33,398	\$ 40,298	\$ 36,000	\$ 4,298
Food service	4,093,208	4,314,899	4,479,350	(164,451)
Total Expenditures	<u>\$ 4,126,606</u>	<u>\$ 4,355,197</u>	<u>\$ 4,515,350</u>	<u>\$ (160,153)</u>
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ 15,375	\$ 9,823	<u>\$ (138,445)</u>	<u>\$ 148,268</u>
UNENCUMBERED CASH - BEGINNING	<u>520,217</u>	<u>535,592</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 535,592</u>	<u>\$ 545,415</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
State Sources				
Transfer from other funds	\$ 5,178,172	\$ 5,086,760	\$ 8,045,313	\$ (2,958,553)
EXPENDITURES				
Instruction	\$ 3,396,764	\$ 3,370,531	\$ 5,256,346	\$ (1,885,815)
Student support services	508,171	462,485	790,384	(327,899)
Instructional support staff	406,879	390,409	649,706	(259,297)
General administration	79,169	88,375	123,959	(35,584)
School administration	223,363	217,061	349,409	(132,348)
Central services	163,520	155,445	255,715	(100,270)
Operations and maintenance	253,662	252,353	395,780	(143,427)
Student transportation	1,223	3,664	1,959	1,705
Food service	145,421	146,437	222,055	(75,618)
Total Expenditures	\$ 5,178,172	\$ 5,086,760	\$ 8,045,313	\$ (2,958,553)
RECEIPTS OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	\$ -	\$ -
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	\$ -	\$ -		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	(Under)
CASH RECEIPTS				
State Sources				
State aid	\$ 79,283	\$ 79,283	\$ 79,283	\$ -
Other Sources				
Transfers from other funds	51,534	51,534	51,534	-
Total Cash Receipts	<u>\$ 130,817</u>	<u>\$ 130,817</u>	<u>\$ 130,817</u>	<u>\$ -</u>
EXPENDITURES				
Student support services	\$ 129,329	\$ 130,817	\$ 138,300	\$ (7,483)
Instructional support staff	1,488	-	1,000	(1,000)
Total Expenditures	<u>\$ 130,817</u>	<u>\$ 130,817</u>	<u>\$ 139,300</u>	<u>\$ (8,483)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -	<u>\$ (8,483)</u>	<u>\$ 8,483</u>
UNENCUMBERED CASH - BEGINNING	<u>51,534</u>	<u>51,534</u>		
UNENCUMBERED CASH - ENDING	<u><u>\$ 51,534</u></u>	<u><u>\$ 51,534</u></u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
CASH RECEIPTS				
Local Sources				
Other	\$ 7,919	\$ -	\$ -	\$ -
Other Sources				
Transfers from other funds	450,292	450,000	475,000	(25,000)
Total Cash Receipts	<u>\$ 458,211</u>	<u>\$ 450,000</u>	<u>\$ 475,000</u>	<u>\$ (25,000)</u>
EXPENDITURES				
Instructional support staff	<u>\$ 458,195</u>	<u>\$ 448,983</u>	<u>\$ 589,500</u>	<u>\$ (140,517)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 16	\$ 1,017	<u>\$ (114,500)</u>	<u>\$ 115,517</u>
UNENCUMBERED CASH - BEGINNING	<u>259,999</u>	<u>260,015</u>		
UNENCUMBERED CASH - ENDING	<u><u>\$ 260,015</u></u>	<u><u>\$ 261,032</u></u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Local Sources				
Other	\$ 9,325	\$ 18,945	\$ 15,000	\$ 3,945
EXPENDITURES				
Instruction	\$ 15,728	\$ 13,009	\$ 38,000	\$ (24,991)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (6,403)	\$ 5,936	<u>\$ (23,000)</u>	<u>\$ 28,936</u>
UNENCUMBERED CASH - BEGINNING	<u>32,129</u>	<u>25,726</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 25,726</u>	<u>\$ 31,662</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over Under
	Actual	Actual	Budget	(Under)
CASH RECEIPTS				
Local Sources				
Other	\$ 5,239	\$ 2,345	\$ 5,500	\$ (3,155)
Other Sources				
Transfers from other funds	9,860,584	10,027,978	11,222,000	(1,194,022)
Total Cash Receipts	<u>\$ 9,865,823</u>	<u>\$ 10,030,323</u>	<u>\$ 11,227,500</u>	<u>\$ (1,197,177)</u>
EXPENDITURES				
Instruction	\$ 8,760,199	\$ 9,171,935	\$ 10,356,122	\$ (1,184,187)
General administration	20,936	36,959	23,000	13,959
Student transportation	1,084,688	1,107,125	1,214,600	(107,475)
Total Expenditures	<u>\$ 9,865,823</u>	<u>\$ 10,316,019</u>	<u>\$ 11,593,722</u>	<u>\$ (1,277,703)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (285,696)	<u>\$ (366,222)</u>	<u>\$ 80,526</u>
UNENCUMBERED CASH - BEGINNING	<u>3,880,000</u>	<u>3,880,000</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 3,880,000</u>	<u>\$ 3,594,304</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
CASH RECEIPTS				
Other Sources				
Transfers from other funds	\$ 600,507	\$ 821,354	\$ 950,000	\$ (128,646)
EXPENDITURES				
Instruction	\$ 750,507	\$ 821,354	\$ 950,000	(128,646)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (150,000)	\$ -	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH - BEGINNING	<u>150,000</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>2016 Actual</u>	<u>2017 Actual</u>
CASH RECEIPTS		
Other Sources		
Transfers from other funds	\$ -	\$ -
EXPENDITURES		
Transfers to other funds	\$ 150,000	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (150,000)	\$ -
UNENCUMBERED CASH - BEGINNING	<u>4,302,091</u>	<u>4,152,091</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 4,152,091</u></u>	<u><u>\$ 4,152,091</u></u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2017
With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Head Start					Title I			Title II-A
	Federal	Kansas	Summer Food	CACFP	Summer Food	Part D	Low Income	Carryover	Improve Teacher Quality
CASH RECEIPTS									
Local Sources									
Other	\$ 171,391	\$ -	\$ 268	\$ -	\$ 3,187	\$ -	\$ -	\$ -	\$ -
Federal Sources									
Medicaid	42,388	-	-	-	-	-	-	-	-
Federal aid	4,449,238	1,018,254	6,801	214,305	85,625	76,512	1,759,922	81,773	319,201
Total Cash Receipts	<u>\$4,663,017</u>	<u>\$1,018,254</u>	<u>\$ 7,069</u>	<u>\$214,305</u>	<u>\$ 88,812</u>	<u>\$ 76,512</u>	<u>\$ 1,759,922</u>	<u>\$ 81,773</u>	<u>\$ 319,201</u>
EXPENDITURES									
Instruction	\$2,228,311	\$ 445,963	\$ -	\$ -	\$ -	\$ 76,512	\$ 1,602,239	\$ 81,773	\$ -
Student support services	255,210	31,133	-	-	-	-	56,162	-	-
Instructional support staff	1,803,085	320,678	-	-	-	-	18,311	-	322,919
General administration	3,737	-	-	-	-	-	54,519	-	-
School administration	153,054	-	-	-	-	-	-	-	-
Central services	14,530	-	-	-	559	-	-	-	-
Operations and maintenance	171,283	-	-	-	-	-	-	-	-
Student transportation	91,998	-	-	-	-	-	4,290	-	-
Other support services	2,601	-	-	-	-	-	-	-	-
Food service	20,837	-	6,929	213,807	92,459	-	-	-	-
Facility acquisition and construction	155,947	-	-	-	-	-	-	-	-
Total Expenditures	<u>\$4,900,593</u>	<u>\$ 797,774</u>	<u>\$ 6,929</u>	<u>\$213,807</u>	<u>\$ 93,018</u>	<u>\$ 76,512</u>	<u>\$ 1,735,521</u>	<u>\$ 81,773</u>	<u>\$ 322,919</u>
RECEIPTS OVER (UNDER)									
EXPENDITURES	\$ (237,576)	\$ 220,480	\$ 140	\$ 498	\$ (4,206)	\$ -	\$ 24,401	\$ -	\$ (3,718)
UNENCUMBERED CASH - BEGINNING	(43,105)	(313,846)	4,153	22,263	7,181	-	(70,148)	-	(8,913)
UNENCUMBERED CASH - ENDING	<u>\$ (280,681)</u>	<u>\$ (93,366)</u>	<u>\$ 4,293</u>	<u>\$ 22,761</u>	<u>\$ 2,975</u>	<u>\$ -</u>	<u>\$ (45,747)</u>	<u>\$ -</u>	<u>\$ (12,631)</u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
FEDERAL GRANT FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2017
With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>Title III</u> <u>English</u> <u>Language Acq.</u>	<u>Title IV</u> <u>21st Century CLC</u> <u>Oakdale</u>	<u>Title VI-B</u> <u>Improvement</u> <u>Plan</u>	<u>Project</u> <u>Search</u>	<u>Carl</u> <u>Perkins</u>	<u>Totals</u> <u>June 30, 2017</u>	<u>Totals</u> <u>June 30, 2016</u>
CASH RECEIPTS							
Local Sources							
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,846	\$ 191,759
Federal Sources							
Medicaid	-	-	-	-	-	42,388	47,034
Federal aid	56,695	75,000	111,383	33,155	69,820	8,357,684	8,304,766
Total Cash Receipts	<u>\$ 56,695</u>	<u>\$ 75,000</u>	<u>\$ 111,383</u>	<u>\$ 33,155</u>	<u>\$ 69,820</u>	<u>\$ 8,574,918</u>	<u>\$ 8,543,559</u>
EXPENDITURES							
Instruction	\$ 56,695	\$ 70,195	\$ 111,383	\$ 32,031	\$ 66,400	\$ 4,771,502	\$ 4,891,829
Student support services	-	-	-	-	-	342,505	459,346
Instructional support staff	-	-	-	-	3,420	2,468,413	2,396,520
General administration	-	1,688	-	948	-	60,892	67,486
School administration	-	-	-	-	-	153,054	51,607
Central services	-	-	-	-	-	15,089	13,958
Operations and maintenance	-	-	-	-	-	171,283	145,449
Student transportation	-	3,117	-	-	-	99,405	57,139
Other support services	-	-	-	-	-	2,601	4,560
Food service	-	-	-	-	-	334,032	339,840
Facility acquisition and construction	-	-	-	-	-	155,947	39,724
Total Expenditures	<u>\$ 56,695</u>	<u>\$ 75,000</u>	<u>\$ 111,383</u>	<u>\$ 32,979</u>	<u>\$ 69,820</u>	<u>\$ 8,574,723</u>	<u>\$ 8,467,458</u>
RECEIPTS OVER (UNDER)							
EXPENDITURES	\$ -	\$ -	\$ -	\$ 176	\$ -	\$ 195	\$ 76,101
UNENCUMBERED CASH -							
BEGINNING	-	-	-	(5,745)	-	(408,160)	(484,261)
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,569)</u>	<u>\$ -</u>	<u>\$ (407,965)</u>	<u>\$ (408,160)</u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
HEALTH INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>2016 Actual</u>	<u>2017 Actual</u>
CASH RECEIPTS		
Local Sources		
Interest on idle funds	\$ 70,656	\$ 64,875
Employee paid health insurance	2,838,477	2,911,186
Retiree paid health insurance	462,949	408,558
Other	9,953	9,578
Other Sources		
Employer paid health insurance	5,830,700	6,100,070
Total Cash Receipts	<u>\$ 9,212,735</u>	<u>\$ 9,494,267</u>
 EXPENDITURES		
Claims and administrative services	<u>\$ 10,517,211</u>	<u>\$ 11,191,100</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 \$ (1,304,476)	 \$ (1,696,833)
 UNENCUMBERED CASH - BEGINNING	 <u>9,207,601</u>	 <u>7,903,125</u>
 UNENCUMBERED CASH - ENDING	 <u><u>\$ 7,903,125</u></u>	 <u><u>\$ 6,206,292</u></u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
RETIREMENT PLAN FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>2016 Actual</u>	<u>2017 Actual</u>
CASH RECEIPTS		
Other Sources		
Employer paid retirement contributions	\$ 657,942	\$ 434,005
EXPENDITURES		
Retirement payments & administrative services	\$ 805,087	\$ 697,581
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (147,145)	\$ (263,576)
UNENCUMBERED CASH - BEGINNING	<u>1,009,139</u>	<u>861,994</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 861,994</u></u>	<u><u>\$ 598,418</u></u>

SCHEDULE 2-V

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
STATE AND LOCAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	BCBS Healthy Habits	CKCIE Transition	Head Start & Early Head Start Mental Health	Head Start Nonfederal	Healthy KS Schools	Opportunity Now	Other Grants
CASH RECEIPTS							
Local Sources							
Other	\$ 2,000	\$ -	\$ 58,166	\$ -	\$ -	\$ -	\$ 150,244
State Sources							
State aid	-	-	-	-	9,000	-	-
Total Cash Receipts	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 58,166</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 150,244</u>
EXPENDITURES							
Instruction	\$ 1,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,474
Student support services	-	-	-	-	10,000	-	-
Instructional support staff	-	1,438	62,369	-	-	-	-
School administration	-	-	-	597	-	-	-
Facility acquisition and construction	-	-	-	-	-	-	-
Total Expenditures	<u>\$ 1,104</u>	<u>\$ 1,438</u>	<u>\$ 62,369</u>	<u>\$ 597</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 146,474</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 896	\$ (1,438)	\$ (4,203)	\$ (597)	\$ (1,000)	\$ -	\$ 3,770
UNENCUMBERED CASH - BEGINNING	-	4,044	(4,901)	10,488	-	685	35,995
UNENCUMBERED CASH - ENDING	<u>\$ 896</u>	<u>\$ 2,606</u>	<u>\$ (9,104)</u>	<u>\$ 9,891</u>	<u>\$ (1,000)</u>	<u>\$ 685</u>	<u>\$ 39,765</u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
STATE AND LOCAL GRANT FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>Social Worker Overcoming Barriers</u>	<u>Student Leadership</u>	<u>Teacher Leadership Academy</u>	<u>Totals June 30, 2017</u>	<u>Totals June 30, 2016</u>
CASH RECEIPTS					
Local Sources					
Other	\$ -	\$ -	\$ -	\$ 210,410	\$ 253,200
State Sources					
State aid	-	-	-	9,000	10,000
Total Cash Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,410</u>	<u>\$ 263,200</u>
EXPENDITURES					
Instruction	\$ -	\$ -	\$ -	\$ 147,578	\$ 128,342
Student support services	1,060	-	-	11,060	29,050
Instructional support staff	-	-	6,246	70,053	133,496
School administration	-	-	-	597	-
Facility acquisition and construction	-	-	-	-	-
Total Expenditures	<u>\$ 1,060</u>	<u>\$ -</u>	<u>\$ 6,246</u>	<u>\$ 229,288</u>	<u>\$ 290,888</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (1,060)	\$ -	\$ (6,246)	\$ (9,878)	\$ (27,688)
UNENCUMBERED CASH - BEGINNING	<u>2,802</u>	<u>1,343</u>	<u>32,049</u>	<u>82,505</u>	<u>110,193</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 1,742</u></u>	<u><u>\$ 1,343</u></u>	<u><u>\$ 25,803</u></u>	<u><u>\$ 72,627</u></u>	<u><u>\$ 82,505</u></u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>2016 Actual</u>	<u>2017 Actual</u>
CASH RECEIPTS		
Local Sources		
Rental fees and other	\$ 284,618	\$ 260,027
EXPENDITURES		
Instruction	\$ 311,321	\$ 415,818
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (26,703)	\$ (155,791)
UNENCUMBERED CASH - BEGINNING	<u>576,809</u>	<u>550,106</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 550,106</u></u>	<u><u>\$ 394,315</u></u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Favorable (Unfavorable)
	Actual	Actual	Budget	
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 4,940,214	\$ 5,058,623	\$ 4,907,611	\$ 151,012
Delinquent tax	110,208	108,647	51,779	56,868
Other	-	3,850	-	3,850
County Sources				
Motor vehicle tax	612,839	664,734	644,670	20,064
Recreational vehicle tax	7,406	7,845	7,927	(82)
Commercial vehicle tax	37,693	35,249	37,956	(2,707)
In lieu of taxes	4,425	34	5,032	(4,998)
State Sources				
State aid	3,705,435	4,017,495	4,017,495	-
Total Cash Receipts	<u>\$ 9,418,220</u>	<u>\$ 9,896,477</u>	<u>\$ 9,672,470</u>	<u>\$ 224,007</u>
EXPENDITURES				
Debt service	<u>\$ 11,579,484</u>	<u>\$ 11,478,558</u>	<u>\$ 11,478,658</u>	<u>\$ 100</u>
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ (2,161,264)</u>	<u>\$ (1,582,081)</u>	<u><u>\$ (1,806,188)</u></u>	<u><u>\$ 224,107</u></u>
UNENCUMBERED CASH - BEGINNING	<u>13,114,968</u>	<u>10,953,704</u>		
UNENCUMBERED CASH - ENDING	<u><u>\$ 10,953,704</u></u>	<u><u>\$ 9,371,623</u></u>		

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
BOND PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>2016 Actual</u>	<u>2017 Actual</u>
CASH RECEIPTS		
Local Sources		
Interest on idle funds	\$ 455,806	\$ 216,812
Federal Sources		
Federal aid	-	334,304
Total Cash Receipts	<u>\$ 455,806</u>	<u>\$ 551,116</u>
 EXPENDITURES		
Facility acquisition and construction	<u>\$ 91,054,297</u>	<u>\$ 4,637,926</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 \$ (90,598,491)	 \$ (4,086,810)
 UNENCUMBERED CASH - BEGINNING	 <u>95,345,214</u>	 <u>4,746,723</u>
 UNENCUMBERED CASH - ENDING	 <u><u>\$ 4,746,723</u></u>	 <u><u>\$ 659,913</u></u>

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
STEWART LIBRARY TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2017
 With Comparative Actual Totals For The Prior Year Ended June 30, 2016

	<u>2016 Actual</u>	<u>2017 Actual</u>
CASH RECEIPTS		
Local Sources		
Interest on idle funds	\$ 94	\$ 79
EXPENDITURES		
Other support services	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 94	\$ 79
UNENCUMBERED CASH - BEGINNING	<u>31,893</u>	<u>31,987</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 31,987</u></u>	<u><u>\$ 32,066</u></u>

SCHEDULE 3

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305

Salina, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2017

	Balance July 1, 2016	Cash Receipts	Cash Disbursements	Balance June 30, 2017
Student Organization Funds				
Central High School				
Alumni Postage	\$ 857	\$ -	\$ -	\$ 857
Art Clubs	3,052	5,803	6,665	2,190
Basketball Concessions	29	13,001	12,949	81
Central High Sports	47,165	102,859	101,829	48,195
Cheerleaders	1,481	8,267	6,844	2,904
Class of 2016	989	16,089	-	17,078
Class of 2017	1,177	1,633	2,712	98
Class of 2018	2,794	12,277	14,537	534
Class of 2019	942	1,563	181	2,324
Class of 2020	16,090	1,562	16,342	1,310
Color Guard	-	1,815	984	831
Conditioning	1,768	1,549	1,834	1,483
Debate	11	189	134	66
D.E.C.A	1,122	-	-	1,122
Dramatics Club	1,400	39,158	38,820	1,738
Football Concessions	-	21,251	21,251	-
Foreign Language	57	-	-	57
Free Spirit Singers	3,860	669	829	3,700
Future Farmers of America	1,556	667	693	1,530
Health Fund	2	-	-	2
Instrumental Music	1,896	8,866	8,706	2,056
Journalism Convention	-	7,818	7,817	1
National Forensics League	16,782	8,626	14,684	10,724
National Honor Society	600	1,625	1,514	711
Nurse/Healthy Students	3	-	-	3
Orchestra	7,715	12,001	11,739	7,977
Photojournalism	421	4,558	4,810	169
Photos-Athletic/Activity	-	6,424	6,397	27
Production Fund	1,057	19,097	19,503	651
Pylon	125	1,305	1,073	357
Quiz Bowl	114	992	1,006	100
Renaissance	499	-	-	499
Robotics Club	1,198	15,264	16,072	390
S.A.D.D	1,959	-	128	1,831
S.E.L.L.S.	2,551	3,761	2,634	3,678
Spirit Council	597	1,671	1,900	368
Strings 'N Things	337	-	337	-
Step Team Dance	66	-	-	66
Student Council	9,690	7,982	7,086	10,586
Trail	3,176	21,598	23,997	777
Tri-M	66	-	-	66
Vet Squad	2,498	2,274	3,174	1,598
Vocal Music	3,127	16,427	15,330	4,224
Subtotal Central High School	\$ 138,829	\$ 368,641	\$ 374,511	\$ 132,959

(Continued)

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2017

	Balance July 1, 2016	Cash Receipts	Cash Disbursements	Balance June 30, 2017
Student Organization Funds (Continued)				
South High School				
Art Fund	\$ 22	\$ 100	\$ -	\$ 122
Band	4,754	9,958	7,135	7,577
Band, Jazz	68	-	-	68
Band Uniform Cleaning	1,327	1,379	1,595	1,111
Big Brothers Big Sisters	466	44	390	120
BPA Club	1,115	10,790	9,936	1,969
Cheerleaders	668	12,757	10,875	2,550
Class of 2017	670	1,760	2,230	200
Class of 2018	200	1,575	250	1,525
Class of 2019	70	200	36	234
Class of 2020	160	240	-	400
Concessions - Basketball	730	12,956	12,947	739
Concessions - Football	-	14,723	14,723	-
Conditioning	2,719	5,741	6,967	1,493
Debate/Forensics	194	16,534	12,375	4,353
Drama Club	7,027	11,205	16,232	2,000
Enrichment	181	-	139	42
F.C.A.	262	439	25	676
FCCLA	54	-	-	54
Flag Team	423	-	202	221
FLC	578	738	903	413
FLC 18 - 21	-	331	130	201
French Club	317	-	-	317
Gay Straight Alliance	1,245	44	227	1,062
Graphic Design Digital	1,366	1,951	1,980	1,337
Health/Human Service	310	-	-	310
Industrial Arts	39	-	-	39
International Cultures Club	568	20	253	335
JAG	421	981	487	915
Lab Chicks	125	-	-	125
Le Club Culinaire	92	550	115	527
Life Smarts	719	-	40	679
Multimedia	574	247	486	335
National Honor Society	1,200	2,312	2,369	1,143
Orchestra	1,421	825	418	1,828
Peppers	1,117	9,937	10,788	266
Physics Club	481	-	-	481
Preener	4,636	30,409	31,068	3,977
Productions	3,837	12,451	13,473	2,815

(Continued)

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2017

	Balance July 1, 2016	Cash Receipts	Cash Disbursements	Balance June 30, 2017
Student Organization Funds (Continued)				
South High School				
Project Diversity	\$ 41	\$ -	\$ -	\$ 41
Prom	325	8,876	8,776	425
Quiz Bowl	778	505	490	793
Robotics	859	2,076	1,185	1,750
S.A.D.D.	852	-	-	852
Science Olympiad	602	-	150	452
Skills USA	477	1,170	1,353	294
SLC	32	-	-	32
South High Sports	31,606	101,881	100,258	33,229
Student Association	10,904	3,663	3,943	10,624
Teen Builders	2,950	3,065	2,797	3,218
The Glass House	2,723	-	-	2,723
Tree Huggers	116	-	-	116
Tripodium	1,966	1,960	3,475	451
Special Ed	736	-	-	736
Vocal Music	3,478	16,448	17,024	2,902
Subtotal South High School	\$ 98,601	\$ 300,841	\$ 298,245	\$ 101,197
Lakewood Middle School				
ALC Fundraiser	\$ -	\$ 571	\$ 190	\$ 381
Band	774	10,712	11,216	270
Cheerleaders	314	3,050	3,054	310
Enrichment	747	-	-	747
Lakewood Sports	2,234	7,252	8,495	991
Mustang Stampede	195	895	658	432
Orchestra	5,451	3,531	5,516	3,466
Robotics Club	150	-	-	150
Stang Gang	1	283	284	-
Student Council	2,319	1,682	1,169	2,832
Tri-M Group	430	-	-	430
Subtotal Lakewood Middle School	\$ 12,615	\$ 27,976	\$ 30,582	\$ 10,009

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, KS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2017

	Balance July 1, 2016	Cash Receipts	Cash Disbursements	Balance June 30, 2017
Student Organization Funds (Continued)				
South Middle School				
Art Club	\$ 5,122	\$ 237	\$ 274	\$ 5,085
Band	14	-	-	14
Cheerleaders	317	12,696	9,273	3,740
Math Counts	97	-	-	97
Orchestra	134	6,158	5,962	330
Science Club	322	1,361	736	947
SMH Club	948	5,054	5,182	820
South Middle Sports	8,040	10,487	11,018	7,509
Student Council	2,441	5,614	4,946	3,109
Vocal Music Fund	777	7,684	7,362	1,099
Subtotal South Middle School	\$ 18,212	\$ 49,291	\$ 44,753	\$ 22,750
Heusner Elementary School				
Student Council	\$ 1,431	\$ 1,703	\$ 1,437	\$ 1,697
Other Agency Funds				
Payroll Clearing Fund	\$ 2,333,901	\$ 263,083	\$ -	\$ 2,596,984
Total Agency Funds	\$ 2,603,589	\$ 1,011,535	\$ 749,528	\$ 2,865,596

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2017

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>
Gate Receipts				
Central High School				
Athletics	\$ 120,321	\$ 126,809	\$ 123,665	\$ 123,465
South High School				
Activity Tickets	\$ 350	\$ 4,743	\$ 4,924	\$ 169
Athletics	114,000	139,293	140,664	112,629
Subtotal South High School	<u>\$ 114,350</u>	<u>\$ 144,036</u>	<u>\$ 145,588</u>	<u>\$ 112,798</u>
Lakewood Middle School				
Athletics	\$ 7,393	\$ 14,784	\$ 11,543	\$ 10,634
South Middle School				
Athletics	\$ 23,375	\$ 20,672	\$ 20,817	\$ 23,230
Subtotal Gate Receipts	<u>\$ 265,439</u>	<u>\$ 306,301</u>	<u>\$ 301,613</u>	<u>\$ 270,127</u>
School Projects				
Central High School				
Act. Supplemental Fund	\$ 456	\$ 33	\$ -	\$ 489
Asset Building Team	256	30	-	286
BOE Funds	1,668	30,890	32,558	-
Central Mustang Leadership	-	24	15	9
Courtyard Project	1,079	-	-	1,079
Crime Stoppers	43	-	-	43
CS FB Concessions Equipment	2,100	-	51	2,049
Entrepreneurship	118	-	-	118
Family & Consumer Sciences	31	-	-	31
General Fund	18,968	662	1,164	18,466
Testing Fees	1,000	9,638	10,638	-
Investments	616	-	-	616
Leadership Fund	6	-	-	6
Library Book Club	869	593	825	637
Library Service Fund	935	120	124	931
Literacy Fund	129	-	-	129
PBD	717	-	-	717
Prevention Fund	846	1,000	193	1,653
Sales Tax	-	23,149	23,034	115
Special Ed Stang Shop	417	-	43	374
Special Student Account	3,015	19	-	3,034
Welfare Fund	959	2,647	2,491	1,115
Wicker Chair Pictures	6,408	3,522	4,319	5,611
Subtotal Central High School	<u>\$ 40,636</u>	<u>\$ 72,327</u>	<u>\$ 75,455</u>	<u>\$ 37,508</u>
South High School				
Athletic Letters	\$ 282	\$ 330	\$ 600	\$ 12
Bully Prevention Program	193	-	-	193
Cougar Statue Fund	4,838	-	40	4,798
Crimestoppers	138	88	100	126

(Continued)

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance
School Projects (Continued)				
South High School (Continued)				
Health and Wellness Program	\$ 560	\$ -	\$ -	\$ 560
Library Service	191	-	168	23
Link Crew	2,356	-	460	1,896
PBD	11	-	-	11
Renaissance	197	63	197	63
Sales Tax	124	22,115	22,018	221
School Improvement	195	-	-	195
School Store	357	76	59	374
Student Needs	4,534	11,716	13,095	3,155
Substance Prevention	1,577	1,000	435	2,142
Swim Team Display Board	1,207	-	-	1,207
Subtotal South High School	<u>\$ 16,760</u>	<u>\$ 35,388</u>	<u>\$ 37,172</u>	<u>\$ 14,976</u>
Lakewood Middle School				
BOE Funds	\$ 17	\$ 3,694	\$ 3,681	\$ 30
Book Fair	235	-	235	-
Box Top Expense	425	60	129	356
Concessions	64	7,497	6,891	670
Crimestoppers	35	-	-	35
ESL Fundraiser	-	90	63	27
FACS	875	300	587	588
Lake Project	717	-	-	717
PE Department	335	-	150	185
Principal's Fund	2,584	3,080	5,356	308
Publications	2,239	5,863	7,357	745
Sales Tax	605	6,238	6,240	603
Science Field Trip	-	9,799	6,669	3,130
Social Studies Field Trip	1,641	2,040	1,305	2,376
Student Fundraising	3,770	17,586	19,134	2,222
Student Prevention	5	1,600	769	836
Student Supply Fund	569	6,055	5,405	1,219
Team B Fundraiser	-	439	332	107
Team 1 Fundraiser	-	229	101	128
Team 3 Fundraiser	-	78	-	78
Subtotal Lakewood Middle School	<u>\$ 14,116</u>	<u>\$ 64,648</u>	<u>\$ 64,404</u>	<u>\$ 14,360</u>
South Middle School				
Concessions	\$ -	\$ 7,000	\$ 4,000	\$ 3,000
Family and Consumer Science	1,692	350	673	1,369
Gifted Program	2,336	157	287	2,206
Guitar Class Grant	-	5,000	-	5,000
Library Book Fair	338	1,944	1,860	422
Principal's Fund	9,617	3,941	8,763	4,795
Sales Tax	117	6,240	6,231	126
School Safety	919	-	51	868
SMS Improvements	20,282	5,455	6,432	19,305
Student Fundraising	11,954	15,092	20,877	6,169
Yearbook	18,549	9,412	8,240	19,721
Subtotal South Middle School	<u>\$ 65,804</u>	<u>\$ 54,591</u>	<u>\$ 57,414</u>	<u>\$ 62,981</u>

(Continued)

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance
School Projects (Continued)				
Special Education				
Exceptional Caterers	\$ 25,012	\$ 17,486	\$ 15,374	\$ 27,124
Opportunity Now	1,664	1,215	1,495	1,384
Sales Tax	241	896	848	289
Subtotal Special Education	<u>\$ 26,917</u>	<u>\$ 19,597</u>	<u>\$ 17,717</u>	<u>\$ 28,797</u>
Subtotal School Projects	<u>\$ 164,233</u>	<u>\$ 246,551</u>	<u>\$ 252,162</u>	<u>\$ 158,622</u>
 Total District Activity Funds	 <u><u>\$ 429,672</u></u>	 <u><u>\$ 552,852</u></u>	 <u><u>\$ 553,775</u></u>	 <u><u>\$ 428,749</u></u>

Note

There were no accounts payable or encumbrances for District activity funds at June 30, 2017.



September 19, 2017

Board of Education
Salina Unified School District Number 305
Salina, Kansas

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statement
Performed in Accordance With Government Auditing Standards**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Salina Unified School District Number 305 (the District) as of and for the year ended June 30, 2017, and the related notes to the financial statement, which collectively comprise Salina Unified School District Number 305's basic financial statement, and have issued our report thereon dated September 19, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Vannoy & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas



September 19, 2017

Board of Education
Salina Unified School District Number 305
Salina, Kansas

**Independent Auditor's Report on Compliance for Each
Major Program and on Internal Control Over
Compliance In Accordance With the Uniform Guidance**

Report on Compliance for Each Major Federal Program

We have audited the compliance of Salina Unified School District Number 305's (the District) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2017. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program have occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.

Vannoy & Associates CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2017

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Award Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education			
Child Nutrition Cluster			
School breakfast program	10.553	DO305	\$ 515,535
National school lunch program	10.555	DO305	2,433,186
Summer food service program for children	10.559	DO305	92,476
Total Child Nutrition Cluster			<u>\$ 3,041,197</u>
Child and adult care food program	10.558	DO305	\$ 213,807
State Administrative Expenses for Child Nutrition	10.560	DO305	200
Team Nutrition Grants	10.574	DO305	600
Total U.S. Department of Agriculture			<u>\$ 3,255,804</u>
U.S. Department of Commerce			
Passed through Kansas Department of Commerce			
Employment Service/Wagner-Peyser Funded Activities	17.207	DEI FY14-USD305-001	<u>\$ 32,979</u>
U.S. Department of Education			
Passed through Kansas Board of Regents			
Adult education - Basic Grants to States	84.002	DO305	<u>\$ 89,939</u>
Passed through Kansas Department of Education			
Title I Grants to Local Educational Agencies	84.010	DO305	<u>\$ 1,893,807</u>
Special Education Cluster			
Special Education - Grants to States	84.027	DO305	\$ 3,167,113
Special Education - Preschool Grants	84.173	DO305	106,804
Total Special Education Cluster			<u>\$ 3,273,917</u>
Career and Technical Education - Basic Grants to States	84.048	DO305	\$ 69,820
Twenty-First Century Community Learning Centers	84.287	DO305	75,000
English Language Acquisition State Grants	84.365	DO305	56,695
Supporting Effective Instruction State Grant	84.367	DO305	323,019
Grants for State Assessments and Related Activities	84.369	DO305	353
Total U.S. Department of Education			<u>\$ 5,782,550</u>
U.S. Department of Health and Human Services			
Passed through Kansas Department of Education			
Cooperative Agreements to Promote Adolescent Health through School-Based HIV-STF Prevention and School-Based Surveillance	93.079	DO305	\$ 2,600
Consolidated Admin Pool	N/A	DO305	1,950
Parents as Teachers - TANF	N/A	DO305	79,283
Passed through Kansas Department for Children and Families			
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	EES-2017-KEHSCCP-07-G	538,050
Temporary Assistance for Needy Families	93.558	EES-2017-KEHSHV-07-G	220,000
Head Start	93.600	N/A	4,686,813
Total U.S. Department of Health and Human Services			<u>\$ 5,444,863</u>
TOTAL FEDERAL EXPENDITURES			<u><u>\$ 14,600,029</u></u>

Note:

There were no federal awards passed through to subrecipients.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
Salina, Kansas
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2017

Note 1: Basis of Presentation

The schedule of expenditures of federal awards includes the federal grant activity of the District and is presented on the cash basis of accounting, modified to include recognition of accounts payable and encumbrances.

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Note 2: Non-Cash Assistance, Insurance, and Loans

The District did not receive or expend any Federal awards in the form of noncash assistance, insurance, loans or loan guarantees for the year ended June 30, 2017.

Note 3: Indirect Cost Rate

The District has not elected to use the 10% de minimis indirect cost rate provisioned by the Uniform Guidance, Section 414 for reporting costs charged to federal award programs.

SALINA UNIFIED SCHOOL DISTRICT NUMBER 305
 Salina, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended June 30, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unqualified	
Internal control over financial reporting:		
Material weaknesses identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None
Reportable conditions identified not considered to be material weaknesses?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None reported
Noncompliance material to financial statements noted?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Reportable conditions identified not considered to be material weaknesses?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None reported
Type of auditor's report issued on compliance for major programs:	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Identification of major programs:

<u>Name of Federal program</u>	<u>CFDA Number</u>
Title I Grants to Local Educational Agencies	84.010
Head Start	93.600

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
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Auditee qualified as a low-risk auditee?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
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Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.