UNIFIED SCHOOL DISTRICT NO. 393

Solomon, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2022

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
TABLE OF CONTENTS
June 30, 2022

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement of Receipts, Expenditures and Unencumbered Cash	Statement 1	3 - 4
NOTES TO FINANCIAL STATEMENT		5 - 13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	15
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2	16
Supplemental General Fund	Schedule 2	17
Capital Outlay Fund	Schedule 2	18
Driver Training Fund	Schedule 2	19
Food Service Fund	Schedule 2	20
Parent Education Fund	Schedule 2	21
Special Education Fund	Schedule 2	22
Career and Postsecondary Education Fund	Schedule 2	23
Preschool-Aged At-Risk Fund	Schedule 2	24
At-Risk (K-12) Fund	Schedule 2	25
Professional Development Fund	Schedule 2	26
KPERS Special Retirement Contribution Fund	Schedule 2	27
Recreation Commission Fund	Schedule 2	28
Gifts and Grants Fund	Schedule 2	29 - 30
Contingency Reserve Fund	Schedule 2	29 - 30
Textbook Rental Fund	Schedule 2	29 - 30
Title I Fund	Schedule 2	29 - 30
Title II-A Fund	Schedule 2	29 - 30
Title IV-A Fund	Schedule 2	29 - 30
After School Grant Fund	Schedule 2	29 - 30
SPARKS Fund	Schedule 2	29 - 30
ESSER Fund	Schedule 2	29 - 30
Construction Fund	Schedule 2	29 - 30
Bond and Interest Fund	Schedule 2	31
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	32
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	Schedule 4	33
Schedule of Receipts and Expenditures - Actual and Budget (Regulatory Basis) Related Municipal Entity - Solomon Recreation Commission	Schedule 5	34

VARNEY
& ASSOCIATES, CPAs, LLC

April 4, 2023

Board of Education
Unified School District No. 393
Solomon, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 393 (the District), as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances/ Other Adjustments	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 3,370,352	$ 3,370,352	$ -	$ 142	$ 142
Supplemental General Fund	28,731	-	1,114,860	1,111,214	32,377	443	32,820
Special Purpose Funds							
Capital Outlay Fund	391,271	3,933	590,746	562,440	423,510	-	423,510
Driver Training Fund	11,543	-	4,950	1,341	15,152	-	15,152
Food Service Fund	22,940	-	383,803	334,196	72,547	-	72,547
Parent Education Fund	-	-	7,000	7,000	-	-	-
Special Education Fund	76,552	4,075	805,301	745,299	140,629	-	140,629
Career and Postsecondary Education Fund	42,613	57	154,906	168,510	29,066	-	29,066
Preschool-Aged At-Risk Fund	16,760	(5,288)	45,921	55,416	1,977	-	1,977
At-Risk (K-12) Fund	5,276	-	471,833	473,778	3,331	-	3,331
Professional Development Fund	9,373	160	10,559	3,600	16,492	-	16,492
KPERS Special Retirement Contribution Fund	-	-	325,757	325,757	-	-	-
Recreation Commission Fund	(809)	809	31,527	31,527	-	-	-
Gifts and Grants Fund	33,476	-	53,029	71,330	15,175	-	15,175
Contingency Reserve Fund	23,497	(8,915)	1,581	-	16,163	-	16,163
Textbook Rental Fund	12,365	-	10,061	472	21,954	-	21,954
Title I Fund	(52)	52	53,898	53,898	-	-	-
Title II-A Fund	-	-	8,145	7,711	434	-	434
Title IV-A Fund	-	-	12,589	12,589	-	-	-
After School Grant Fund	651	59	-	-	710	-	710
SPARKS Fund	298	-	-	298	-	-	-
ESSER	-	-	183,708	183,708	-	10,291	10,291
District Activity Funds	33,162	-	103,581	96,806	39,937	-	39,937
Capital Project Fund							
Construction Fund	-	-	8,953,575	852,661	8,100,914	-	8,100,914
Bond and Interest Fund							
Bond and Interest Fund	839	-	-	-	839	-	839
Related Municipal Entity							
Solomon Recreation Commission	34,038	-	37,188	40,289	30,937	-	30,937
Total Reporting Entity	$ 742,524	$ (5,058)	$16,734,870	$ 8,510,192	$ 8,962,144	$ 10,876	$ 8,973,020

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

Composition of Cash	
Checking Accounts	$ 929,479
Certificates of Deposit	100,000
Investments	7,955,144
Related Municipal Entity	30,937
Total Cash	$ 9,015,560
Less: Agency Funds per Schedule 3	(42,540)
Total Reporting Entity (Excluding Agency Funds)	$ 8,973,020

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 393, Solomon, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because it was created to benefit the District and/or its constituents.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For the purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants	Title II-A	ESSER
Contingency Reserve	Title IV-A	Construction
Textbook Rental	After School Grant	District Activity Funds
Title I	SPARKS	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

As of June 30, 2022, the District had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years) Less than 1	1 - 2	Rating U.S.
Bonds	$ 7,549,011	$ 7,549,011	$ -	N/A
Bank accounts	401,133	401,133	-	N/A
Cash	5,000	5,000	-	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Investments	Percentage of Investments
Bonds	94.9%
Bank accounts	5.0%
Cash	0.1%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,060,416 and the bank balance was $1,391,199. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

Note 4: In-Substance Receipt in Transit

The District received $108,107 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as in-substance receipts in transit and included as a receipt for the year ended June 30, 2022.

Note 5: Risks and Uncertainties

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 6: Interfund Transactions

Operating transfers were as follows:

From	To	Authorizing Statute	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 150,000
General Fund	Parent Education Fund	K.S.A. 72-5167	7,000
General Fund	Special Education Fund	K.S.A. 72-5167	589,546
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	75,000
General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	27,814
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	346,833
General Fund	Professional Development Fund	K.S.A. 72-5167	10,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	200,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	75,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	125,000
			$ 1,616,193

Note 7: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $325,757 for the year ended June 30, 2022.

Note 7: Defined Benefit Pension Plan (Continued)

Net Pension Liability

Net Pension Liability. At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,721,790. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8: Other Long-Term Obligations from Operations

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a $2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust help by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Termination Benefits. The District provides an early retirement program for certain eligible employees. A one-time payment of $7,000 or twelve monthly payments totaling $10,000 will be paid at the teacher's choice if a teacher retires early from the District with a minimum of 10 years of experience in the District. The payment will be made on or before June 15th of the year in which the contract ends. The one time or monthly allotted payment will be made for teachers who are 55 years or older or have 85 points. Retiring teachers will also be compensated $25 per day for any unused sick leave up to 85 days. Notification of intent to retire under this plan must be given to the Board of Education by February 1st.

Compensated Absences. Full time classified employees earn 10 vacation days per year after one year of service and 15 days per year after 10 years of service. Nine-month employees earn 10 vacation days per year after one year of employment. Employees are not allowed to carry forward vacation leave. Employees earn 12 days of sick leave per year and can accumulate a maximum of 85 days. The District does not pay classified employees for vacation or sick leave when they cease employment for any reason.

Certified employees earn sick leave at the rate of 12 days per year and may accumulate up to 85 days. On the 11th year of employment, a teacher will receive 15 sick days per year. Only retiring employees will be paid for sick leave up to a maximum of 85 days at the rate of $25 per day. Certified employees also earn two personal days per year or three days after their fifith year of employment. They may accumulate up to five personal days and unused personal leave may be converted to accumulated sick leave as long as it does not exceed the 85 days.

Note 9: Exception to Cash Basis Law for Certain Funds

Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. However, K.S.A. 12-1663 provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following fund had a deficit balance of unencumbered cash as of June 30, 2022: ESSER. This fund is financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

Note 10: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through April 4, 2023, which is the date of which the financial statement was available to be issued.

Note 11: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
2022 Bond Projects	$ 8,820,000	$ 852,661

Note 12: Covid-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2022	2%-4%	11/1/2021	$ 8,820,000	3/1/2047	$ -	$ 8,820,000	$ -	$ 8,820,000	$ -
Capital Leases Payable:									
LED Lighting/Bus Barn	3.98%	1/3/2019	375,000	7/25/2026	287,052	-	43,298	243,754	11,425
					$ 287,052	$ 8,820,000	$ 43,298	$ 9,063,754	$ 11,425

Note 13: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032
Principal						
General Obligation Bonds:	$ -	$ 50,000	$ 240,000	$ 250,000	$ 260,000	$ 1,465,000
Capital Leases Payable:	45,022	46,813	48,677	50,614	52,628	-
Total Principal	$ 45,022	$ 96,813	$ 288,677	$ 300,614	$ 312,628	$ 1,465,000
Interest						
General Obligation Bonds:	$ 260,095	$ 236,650	$ 230,850	$ 221,050	$ 210,850	$ 886,350
Capital Leases Payable:	9,701	7,910	6,046	4,109	2,095	-
Total Interest	$ 269,796	$ 244,560	$ 236,896	$ 225,159	$ 212,945	$ 886,350
Total Principal and Interest	$ 314,818	$ 341,373	$ 525,573	$ 525,773	$ 525,573	$ 2,351,350

Note 13: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2033-2037	2038-2042	2043-2047	2048	Total
Principal					
General Obligation Bonds:	$ 1,755,000	$ 1,990,000	$ 2,305,000	$ 505,000	$ 8,820,000
Capital Leases Payable:	-	-	-	-	243,754
Total Principal	$ 1,755,000	$ 1,990,000	$ 2,305,000	$ 505,000	$ 9,063,754
Interest					
General Obligation Bonds:	$ 634,550	$ 443,506	$ 204,934	$ 6,060	$ 3,334,895
Capital Leases Payable:	-	-	-	-	29,861
Total Interest	$ 634,550	$ 443,506	$ 204,934	$ 6,060	$ 3,364,756
Total Principal and Interest	$ 2,389,550	$ 2,433,506	$ 2,509,934	$ 511,060	$ 12,428,510

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 3,619,962	$ (252,819)	$ 3,209	$ 3,370,352	$ 3,370,352	$ -
Supplemental General Fund	1,208,751	(97,537)	-	1,111,214	1,111,214	-
Special Revenue Funds						
Capital Outlay Fund	947,501	-	-	947,501	562,440	(385,061)
Driver Training Fund	25,527	-	-	25,527	1,341	(24,186)
Food Service Fund	524,244	-	-	524,244	334,196	(190,048)
Parent Education Fund	9,000	-	-	9,000	7,000	(2,000)
Special Education Fund	955,628	-	-	955,628	745,299	(210,329)
Career and Postsecondary Education Fu	173,308	-	-	173,308	168,510	(4,798)
Preschool-Aged At-Risk Fund	56,726	-	-	56,726	55,416	(1,310)
At-Risk (K-12) Fund	540,503	-	-	540,503	473,778	(66,725)
Professional Development Fund	55,241	-	-	55,241	3,600	(51,641)
KPERS Special Retirement Contribution	343,674	-	-	343,674	325,757	(17,917)
Recreation Commission Fund	32,376	-	-	32,376	31,527	(849)
Bond and Interest Funds	260,095	-	-	260,095	-	(260,095)
Related Municipal Entity						
Solomon Recreation Commission	76,579	-	-	76,579	40,289	(36,290)
TOTALS	$ 8,829,115	$ (350,356)	$ 3,209	$ 8,481,968	$ 7,230,719	$ (1,251,249)

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
General state aid	$ 2,927,430	$ 3,158,723	$ (231,293)
Special Education aid	439,713	461,239	(21,526)
Interest on idle funds	150	-	150
Miscellaneous	3,059	-	3,059
Total Receipts	$ 3,370,352	$ 3,619,962	$ (249,610)
EXPENDITURES			
Instruction	$ 1,369,077	$ 1,459,440	$ (90,363)
Student support services	3,849	-	3,849
Instructional support staff	27,009	6,000	21,009
General administration	381,575	386,200	(4,625)
School administration	250,981	236,700	14,281
Operations and maintenance	48,933	30,000	18,933
Vehicle operating services	82,735	86,350	(3,615)
Transfers out	1,206,193	1,415,272	(209,079)
Adjustment to comply with legal max	-	(252,819)	252,819
Legal budget and expenditures	$ 3,370,352	$ 3,367,143	$ 3,209
Adjustment for qualifying budget credits	-	3,209	(3,209)
Total Expenditures	$ 3,370,352	$ 3,370,352	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 595,935	$ 659,417	$ (63,482)
Delinquent tax	4,880	-	4,880
Motor vehicle tax	59,993	53,510	6,483
Recreational vehicle tax	1,914	1,666	248
Other revenue from local sources	3,096	-	3,096
State Sources			
Supplemental general state aid	449,042	519,521	(70,479)
Total Receipts	$ 1,114,860	$ 1,234,114	$ (119,254)
EXPENDITURES			
Instruction	$ 443,661	$ 453,474	$ (9,813)
Operations and maintenance	35,281	513,376	(478,095)
Vehicle operating services	65,199	71,000	(5,801)
Other	128,968	-	128,968
Facility acquisition and construction	28,105	-	28,105
Transfers out	410,000	170,901	239,099
Adjustment to comply with legal max	-	(97,537)	97,537
Total Expenditures	$ 1,111,214	$ 1,111,214	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,646		
UNENCUMBERED CASH - BEGINNING	28,731		
UNENCUMBERED CASH - ENDING	$ 32,377		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 228,031	$ 240,228	$ (12,197)
Delinquent tax	1,891	-	1,891
Motor vehicle tax	21,255	20,217	1,038
Recreational vehicle tax	682	630	52
Other revenue from local sources	30	35,000	(34,970)
Interest	3,756	5,000	(1,244)
State Sources			
State aid	75,904	85,209	(9,305)
Federal Sources			
Small Rural School Grant	31,325	-	31,325
Other revenue from federal sources	7,200	30,000	(22,800)
Other revenue	70,672	-	70,672
Transfers in	150,000	50,000	100,000
Total Receipts	$ 590,746	$ 466,284	$ 124,462
EXPENDITURES			
Instruction	$ 81,210	$ 162,639	$ (81,429)
Student support services	54,704	75,000	(20,296)
Instructional support staff	18,640	54,862	(36,222)
General administration	9,876	100,000	(90,124)
Operations and maintenance	264,727	125,000	139,727
Transportation	-	105,000	(105,000)
Other	94,723	-	94,723
Facility acquisition and construction	38,560	325,000	(286,440)
Total Expenditures	$ 562,440	$ 947,501	$ (385,061)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 28,306		
UNENCUMBERED CASH - BEGINNING	391,271		
CORRECTION OF PRIOR YEAR	3,933		
UNENCUMBERED CASH - ENDING	$ 423,510		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Other	$ 1,900	$ 5,000	$ (3,100)
State Sources			
State safety aid	3,050	3,375	(325)
Federal Sources			
Other federal aid	-	2,000	(2,000)
Total Receipts	$ 4,950	$ 10,375	$ (5,425)
EXPENDITURES			
Instruction	$ 1,256	$ 25,527	$ (24,271)
Vehicle operations and maintenance	85	-	85
Total Expenditures	$ 1,341	$ 25,527	$ (24,186)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,609		
UNENCUMBERED CASH - BEGINNING	11,543		
UNENCUMBERED CASH - ENDING	$ 15,152		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Local aid	$ 436	$ -	$ 436
Interest on idle funds	485	-	485
Food service sales	4,425	116,002	(111,577)
State Sources			
State aid	1,098	2,590	(1,492)
Federal Sources			
Federal aid	367,359	333,106	34,253
Other Sources			
Transfers in	10,000	-	10,000
Total Receipts	$ 383,803	$ 451,698	$ (67,895)
EXPENDITURES			
Food service operation	$ 334,196	$ 484,370	$ (150,174)
Operations & maintenance	-	39,874	(39,874)
Total Expenditures	$ 334,196	$ 524,244	$ (190,048)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 49,607		
UNENCUMBERED CASH - BEGINNING	22,940		
UNENCUMBERED CASH - ENDING	$ 72,547		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Other Sources			
Transfers in	$ 7,000	$ 9,000	$ (2,000)
EXPENDITURES			
Instruction	$ 7,000	$ 9,000	$ (2,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Federal Sources			
Medicaid	$ 15,755	$ 15,000	$ 755
Other Sources			
Transfers in	789,546	800,000	(10,454)
Total Receipts	$ 805,301	$ 815,000	$ (9,699)
EXPENDITURES			
Instruction	$ 224,777	$ 791,078	$ (566,301)
Central services	4,392	-	4,392
Student transportation service	405,552	164,550	241,002
Other support services	110,578	-	110,578
Total Expenditures	$ 745,299	$ 955,628	$ (210,329)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 60,002		
UNENCUMBERED CASH - BEGINNING	76,552		
CORRECTION OF PRIOR YEAR	4,075		
UNENCUMBERED CASH - ENDING	$ 140,629		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Student activities	$ 4,906	$ -	$ 4,906
State Sources			
State aid	-	14,242	(14,242)
Federal Sources			
Federal aid	-	5,000	(5,000)
Other Sources			
Transfers in	150,000	125,000	25,000
Total Receipts	$ 154,906	$ 144,242	$ 5,758
EXPENDITURES			
Instruction	$ 168,510	$ 165,308	$ 3,202
Student support services	-	8,000	(8,000)
Total Expenditures	$ 168,510	$ 173,308	$ (4,798)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (13,604)		
UNENCUMBERED CASH - BEGINNING	42,613		
CORRECTION OF PRIOR YEAR	57		
UNENCUMBERED CASH - ENDING	$ 29,066		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Other	$ 4,950	$ 5,000	$ (50)
Federal Sources			
Federal aid	13,157	19,750	(6,593)
Other Sources			
Transfers in	27,814	30,000	(2,186)
Total Receipts	$ 45,921	$ 54,750	$ (8,829)
EXPENDITURES			
Instruction	$ 55,416	$ 56,726	$ (1,310)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (9,495)		
UNENCUMBERED CASH - BEGINNING	16,760		
CORRECTION OF PRIOR YEAR	(5,288)		
UNENCUMBERED CASH - ENDING	$ 1,977		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Other Sources			
Transfers in	$ 471,833	$ 537,173	$ (65,340)
EXPENDITURES			
Instruction	$ 473,778	$ 540,503	$ (66,725)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,945)		
UNENCUMBERED CASH - BEGINNING	5,276		
UNENCUMBERED CASH - ENDING	$ 3,331		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
With Comparative Actual Totals For the Prior Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Interest on idle funds	$ 559	$ -	$ 559
State Sources			
State aid	-	3,750	-
Other Sources			
Transfers in	10,000	35,000	(25,000)
Total Receipts	$ 10,559	$ 38,750	$ (24,441)
EXPENDITURES			
Instruction	$ 141	$ -	$ 141
Student support services	1,299	-	1,299
General administration	2,160	-	2,160
Central services	-	55,241	(55,241)
Total Expenditures	$ 3,600	$ 55,241	$ (51,641)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,959		
UNENCUMBERED CASH - BEGINNING	9,373		
CORRECTION OF PRIOR YEAR	160		
UNENCUMBERED CASH - ENDING	$ 16,492		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State Sources			
State aid	$ 325,757	$ 343,674	$ (17,917)
EXPENDITURES			
Employee benefits	$ 325,757	$ 343,674	$ (17,917)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad valorem tax	$ 28,531	$ 30,243	$ (1,712)
Delinquent tax	236	-	236
Motor vehicle tax	2,675	2,529	146
Recreational vehicle tax	85	79	6
Total Receipts	$ 31,527	$ 32,851	$ (1,324)
EXPENDITURES			
Appropriation	$ 31,527	$ 32,376	$ (849)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	(809)		
CORRECTION OF PRIOR YEAR	809		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022

	Gifts and Grants	Contingency Reserve	Textbook Rental	Title I	Title II-A	Title IV-A
RECEIPTS						
Interest on idle funds	$ -	$ 1,581	$ -	$ -	$ -	$ -
State aid	14,206	-	-	-	-	-
Federal aid	22,363	-	-	53,898	8,145	12,589
Bond proceeds	-	-	-	-	-	-
Other	16,460	-	10,061	-	-	-
Total Receipts	$ 53,029	$ 1,581	$ 10,061	$ 53,898	$ 8,145	$ 12,589
EXPENDITURES						
Instruction	$ 19,799	$ -	$ 472	$ 53,898	$ 7,711	$ 12,589
Student support services	49,531	-	-	-	-	-
General administration	2,000	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-
Total Expenditures	$ 71,330	$ -	$ 472	$ 53,898	$ 7,711	$ 12,589
RECEIPTS OVER (UNDER) EXPENDITURES	$ (18,301)	$ 1,581	$ 9,589	$ -	$ 434	$ -
UNENCUMBERED CASH - BEGINNING	33,476	23,497	12,365	(52)	-	-
CORRECTION OF PRIOR YEAR	-	(8,915)	-	52	-	-
UNENCUMBERED CASH - ENDING	$ 15,175	$ 16,163	$ 21,954	$ -	$ 434	$ -

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022

	After School Grant	SPARKS	ESSER	Construction
RECEIPTS				
Interest on idle funds	$ -	$ -	$ -	$ -
State aid	-	-	-	-
Federal aid	-	-	183,708	-
Bond proceeds	-	-	-	8,953,575
Other	-	-	-	-
Total Receipts	$ -	$ -	$ 183,708	$ 8,953,575
EXPENDITURES				
Instruction	$ -	$ 298	$ 182,189	$ -
Student support services	-	-	1,519	-
General administration	-	-	-	-
Facility acquisition and construction	-	-	-	852,661
Total Expenditures	$ -	$ 298	$ 183,708	$ 852,661
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (298)	$ -	$ 8,100,914
UNENCUMBERED CASH - BEGINNING	651	298	-	-
CORRECTION OF PRIOR YEAR	59	-	-	-
UNENCUMBERED CASH - ENDING	$ 710	$ -	$ -	$ 8,100,914

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ -	$ -	$ -
EXPENDITURES			
Debt service	$ -	$ 260,095	$ (260,095)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	839		
UNENCUMBERED CASH - ENDING	$ 839		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organizations				
Student Council	$ 36	$ 862	$ -	$ 898
Junior High Student Council	1,161	-	453	708
Freshman Class	120	221	53	288
Sophomore Class	396	324	-	720
Junior Class	531	796	1,011	316
Senior Class	13	259	272	-
High School Cheerleaders	1,413	8,810	7,883	2,340
Junior High Cheerleaders	166	573	40	699
Art	61	-	-	61
Dance Team	238	1,073	-	1,311
FCCLA	591	-	197	394
FFA	3,197	8,348	6,938	4,607
Forensics	942	75	559	458
FBLA	7,759	-	-	7,759
Interest	714	64	-	778
Chess Club	268	-	188	80
STEM	463	-	-	463
Student Ambassadors	267	-	-	267
Gorilla Grub	858	6,424	4,974	2,308
Truce	117	-	117	-
Welding	3,272	748	-	4,020
Photography	1,390	644	513	1,521
Horticulture	-	213	-	213
National Honor Society	252	-	-	252
Total Student Organizations	$ 24,225	$ 29,434	$ 23,198	$ 30,461
Employee Flex Account	2,460	31,135	23,523	10,072
Sales Tax Fund	1,147	6,653	5,793	2,007
Total	$ 27,832	$ 67,222	$ 52,514	$ 42,540

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
Solomon High/Junior High	$ 16,123	$ 52,090	$ 54,106	$ 14,107	$ -	$ 14,107
Revolving						
Student registration	$ 523	$ -	$ -	$ 523	$ -	$ 523
School Projects						
Solomon High/Junior High	$ 9,106	$ 50,103	$ 41,059	$ 18,150	$ -	$ 18,150
Solomon Elementary	7,410	1,388	1,641	7,157	-	7,157
Total School Projects	$ 16,516	$ 51,491	$ 42,700	$ 25,307	$ -	$ 25,307
Total District Activity Funds	$ 33,162	$ 103,581	$ 96,806	$ 39,937	$ -	$ 39,937

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
RELATED MUNICIPAL ENTITY
SOLOMON RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
USD #393 appropriation	$ 31,527	$ 34,450	$ (2,923)
Interest	31	100	(69)
Grants, fees and other sources	5,630	8,500	(2,870)
Total Receipts	$ 37,188	$ 43,050	$ (5,862)
EXPENDITURES			
Salaries and payroll taxes	$ 10,392	$ 16,000	$ (5,608)
Utilities, supplies and equipment	10,063	14,500	(4,437)
Maintenance and construction	9,659	35,079	(25,420)
Donations	-	1,000	(1,000)
Programs and activities	10,175	10,000	175
Total Expenditures	$ 40,289	$ 76,579	$ (36,290)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,101)		
UNENCUMBERED CASH - BEGINNING	34,038		
UNENCUMBERED CASH - ENDING	$ 30,937		