SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 331

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2026

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 331
Kingman, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 331, Kingman, Kansas, as of and for the year ended June 30, 2026 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 331, as of June 30, 2026 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 331, as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying required supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 331 as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated February 9, 2026 which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A
Salina, Kansas

November 13, 2026

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 8,690,080	$ 8,690,080	$ -	$ 7,554	$ 7,554
Supplemental General	177,309	2,924,586	2,929,526	172,369	33,885	206,254
Special Purpose Funds:						
Capital Outlay	1,260,065	1,248,585	845,810	1,662,840	58,669	1,721,509
Driver Training	47,209	12,240	9,351	50,098	-	50,098
Food Service	32,072	742,609	686,951	87,730	-	87,730
Special Education	582,785	1,801,745	1,751,284	633,246	-	633,246
Career and Postsecondary Education	354,717	600,000	604,286	350,431	852	351,283
At Risk (4 Year Old)	-	94,225	94,225	-	-	-
At Risk (K-12)	449,373	1,549,030	1,518,486	479,917	-	479,917
Recreation Commission	-	450,855	434,595	16,260	-	16,260
Recreation Commission Employee Benefits	44	55,113	53,200	1,957	-	1,957
Professional Development	3,140	13,000	7,471	8,669	-	8,669
KPERS Special Retirement Contribution	-	895,618	895,618	-	-	-
Bilingual Education	-	10,675	10,675	-	-	-
Virtual Education	85,063	111,581	84,132	112,512	-	112,512
Eagles Nest Childcare Center	27,025	186,625	186,856	26,794	-	26,794
Textbook Rental	129,019	96,717	80,743	144,993	414	145,407
Title I	(18,287)	404,021	385,734	-	2,150	2,150
Title II-A	-	60,029	59,689	340	650	990

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:						
Gifts and Grants	$ 232,576	$ 169,767	$ 260,502	$ 141,841	$ 18,250	$ 160,091
Elementary & Secondary School Emergency Relief	-	-	-	-	-	-
KDHE K-12 COVID Testing Fund	8,860	-	8,860	-	-	-
Contingency Reserve	900,000	-	-	900,000	-	900,000
District Activity	121,289	1,255,643	1,272,324	104,608	-	104,608
Bond and Interest Fund:						
Bond and Interest	510,662	-	-	510,662	-	510,662
Trust Fund:						
Scholarships	210,592	5,068	3,000	212,660	-	212,660
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 5,113,513	$ 21,377,812	$ 20,873,398	$ 5,617,927	$ 122,424	$ 5,740,351
COMPOSITION OF CASH:						
Checking and Saving Accounts						$ 3,533,175
Certificates of Deposits						2,308,902
Total Cash						5,842,077
Agency Funds per Schedule 3						(101,726)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)						$ 5,740,351

1. REPORTING ENTITY

Unified School District No. 331 (the District) is a municipal corporation governed by an elected seven-member Board of Education. This financial statement presents Unified School District No. 331 (the municipality).

This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

> Kingman-Norwich Recreation Commission. The Kingman-Norwich Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift. The audited financial statement is available at the Kingman-Norwich Recreation Commission's office.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2026:

> General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
>
> Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.
>
> Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before October 1st.
5. Adopted budget filed with the county clerk by 5:00PM on October 1st.

If the District is holding a revenue neutral rate hearing, the public hearing shall be no sooner August 20th and no later than before September 20th, but at least ten days after all statutory notification and publication requirements have been met. District budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Title I Fund
Title II-A Fund	Gifts and Grants Fund
Elementary & Secondary School Emergency Relief Fund	Contingency Reserve Fund
	Eagles Nest Childcare Center Fund
District Activity Fund	KDHE K-12 COVID Testing Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $5,842,077 and the bank balance was $6,985,048. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance, $2,962,095 collateralized with securities held by the pledging financial institutions' agents in the District's name, and the remaining $3,272,953 was secured with Kansas Collateral Pool.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 1,271,430
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	600,000
General Fund	Food Service	K.S.A. 72-5167	155,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	1,202,760
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	94,225
General Fund	Bilingual Education Fund	K.S.A. 72-5167	7,160
General Fund	Virtual Education Fund	K.S.A. 72-5167	109,981
General Fund	Professional Development Fund	K.S.A. 72-5167	13,000
General Fund	Textbook Fund	K.S.A. 72-5167	75,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	367,070
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	346,270
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	3,515

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54% respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, Net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $895,618 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the net pension liability reported by KPERS was $6,974,343. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if such employee meets the criteria as stated in the District's early retirement policy. Early retirement benefits will be provided by the District for a maximum of five years from the date of retirement with no benefits being paid after the retiree's 65th birthday.

Licensed employees with 15 years of experience within the District who have accumulated leave days up to 70 days upon retirement from the District or retirement due to medical disability will be compensated for the unused leave days at the rate of $50 per day. Classified employees with 15 years of experience within the District who are eligible for exercising a retirement option in KPERS, will be paid for accumulated unused sick leave at $30 per day and unused vacation leave at the employee's daily rate of pay.

Compensated Absences. The District provides compensation for absences. Classified employees earn vacation leave according to the following schedule:

Years of Service	Vacation Earned
1-14	10 days per year
15-24	15 days per year
25 or more	20 days per year

Certified employees earn 12 days of chargeable leave per school year. At the end of the school year, any unused chargeable leave days become accumulated personal sick leave up to a maximum of 61 days. Licensed personnel can request to be reimbursed for up to 3 days at $120 per day; any additional unused leave which he/she has accumulated in excess of 61 days will be paid out at $40 per day, at the completion of their annual contract up to a maximum of 9 days.

Classified employees are entitled to sick leave and is earned at the rate of one day per calendar month based on actual hours worked per day, cumulative according to the following schedule:

Employment Term	Maximum Accumulation
12 month employees	60 days
11 month employees	55 days
10.5 month employees	52.5 days
9 month employees	45 days

When accumulated sick leave days are above the maximum number of accumulated days, classified employees shall be reimbursed for such days at the rate of 30% of their daily rate of pay.

8. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect itself from these risks.

9. RELATED PARTIES

During the year ended June 30, 2026, the District employed three individuals who were immediate family members of District board members. In addition, one board member was employed by a bank at which District funds were held.

10. SUBSEQUENT EVENTS

District management has evaluated events and transactions occurring after June 30, 2026 through November 13, 2026. The aforementioned date represents the date the financial statement was available to be issued.

The District entered into an equipment lease-purchase agreement with Peoples Bank and Trust on July 17, 2026, to finance the replacement of the Kingman High School track. The agreement provides financing of $500,000 and requires semiannual payments beginning January 28, 2027. The lease bears interest at an effective rate of 3.74%

11. LONG-TERM DEBT

Changes in long-term liabilities for the District for the fiscal year ended June 30, 2026, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases									
Copier Lease	0.00%	6/9/2021	377,338	6/30/2027	$ 88,044	$ -	$ 75,468	$ 12,576	$ -
Total Contractual Indebtedness					$ 88,044	$ -	$ 75,468	$ 12,576	$ -

Current maturities of long-term debt for the next year is as follows:

	Year	
	2027	Total
Copier Lease	$ 12,576	$ 12,576
Total Principal	$ 12,576	$ 12,576

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 8,964,441	$ (274,361)	$ -	$ 8,690,080	$ 8,690,080	$ -
Supplemental General	2,959,049	(29,523)	-	2,929,526	2,929,526	-
Special Purpose Funds:						
Capital Outlay	2,389,671	-	-	2,389,671	845,810	(1,543,861)
Driver Training	61,209	-	-	61,209	9,351	(51,858)
Food Service	730,633	-	-	730,633	686,951	(43,682)
Special Education	2,722,784	-	-	2,722,784	1,751,284	(971,500)
Career and Postsecondary Education	854,717	-	-	854,717	604,286	(250,431)
At Risk (4 Year Old)	94,225	-	-	94,225	94,225	-
At Risk (K-12)	1,899,373	-	-	1,899,373	1,518,486	(380,887)
Recreation Commission	434,595	-	-	434,595	434,595	-
Recreation Commission Employee Benefits	53,200	-	-	53,200	53,200	-
Professional Development	23,141	-	-	23,141	7,471	(15,670)
KPERS Special Retirement Contribution	961,579	-	-	961,579	895,618	(65,961)
Bilingual Education	28,142	-	-	28,142	10,675	(17,467)
Virtual Education	195,563	-	-	195,563	84,132	(111,431)
Bond and Interest Funds:						
Bond and Interest	-	-	-	-	-	-

UNIFIED SCHOOL DISTRICT NO. 331
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Mineral Tax	$ 5,610	$ 11,002	$ 8,000	$ 3,002
State Aid				
General State Aid	7,360,879	7,607,648	7,670,412	(62,764)
Special Education Aid	1,140,679	1,071,430	1,286,029	(214,599)
Total Receipts	8,507,168	8,690,080	$ 8,964,441	$ (274,361)
Expenditures				
Instruction	3,215,515	3,279,276	$ 3,355,000	$ (75,724)
Student Support Services	309,186	296,999	325,500	(28,501)
Instructional Support Services	5,551	5,580	24,000	(18,420)
School Administration	6,370	9,610	9,000	610
Central Services	-	38,177	-	38,177
Operations and Maintenance	1,089,588	1,093,339	1,240,300	(146,961)
Vehicle Operating Service	303,153	316,865	378,000	(61,135)
Vehicle Service and Maintenance	89,103	121,678	118,300	3,378
Operating Transfers	3,488,702	3,528,556	3,514,341	14,215
Adjustment to Comply With Legal Max	-	-	(274,361)	274,361
Total Expenditures	8,507,168	8,690,080	$ 8,690,080	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 1,338,308	$ 1,430,376	$ 1,238,955	$ 191,421
Delinquent Tax	25,125	17,463	55,304	(37,841)
Motor Vehicle Tax	137,491	159,250	153,204	6,046
Recreational Vehicle Tax	1,948	2,167	4,330	(2,163)
Commercial Vehicle Tax	9,093	8,761	10,211	(1,450)
State Aid				
Supplemental State Aid	1,303,404	1,306,569	1,319,736	(13,167)
Total Receipts	2,815,369	2,924,586	$ 2,781,740	$ 142,846
Expenditures				
Instruction	216,515	312,920	$ 185,549	$ 127,371
Student Support Services	118,144	169,443	138,000	31,443
General Administration	411,582	377,676	440,000	(62,324)
School Administration	531,208	529,366	556,000	(26,634)
Central Services	410,334	454,161	443,000	11,161
Operations and Maintenance	386,012	369,105	390,000	(20,895)
Operating Transfers	756,000	716,855	806,500	(89,645)
Adjustment to Comply with Legal Max	-	-	(29,523)	29,523
Total Expenditures	2,829,795	2,929,526	$ 2,929,526	$ -
Receipts Over (Under) Expenditures	(14,426)	(4,940)		
Unencumbered Cash, Beginning	191,735	177,309		
Unencumbered Cash, Ending	$ 177,309	$ 172,369		

UNIFIED SCHOOL DISTRICT NO. 331
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 582,527	$ 651,689	$ 606,872	$ 44,817
Delinquent Tax	11,610	8,053	23,471	(15,418)
Motor Vehicle Tax	64,541	69,918	68,131	1,787
Recreational Vehicle Tax	916	954	1,925	(971)
Commercial Vehicle Tax	4,157	3,733	4,541	(808)
State Aid				
Capital Outlay State Aid	234,289	262,877	274,665	(11,788)
Interest On Idle Funds	67,690	84,839	50,000	34,839
Other Sources	81,325	166,522	100,000	66,522
Total Receipts	1,047,055	1,248,585	$ 1,129,605	$ 118,980
Expenditures				
Instruction	39,935	39,055	$ 155,000	$ (115,945)
Central Services	39,281	1,977	95,000	(93,023)
Operations and Maintenance	964,539	643,403	1,495,000	(851,597)
Transportation	48,942	154,875	492,000	(337,125)
Facility Acquisition and Construction	6,741	6,500	152,671	(146,171)
Total Expenditures	1,099,438	845,810	$ 2,389,671	$ (1,543,861)
Receipts Over (Under) Expenditures	(52,383)	402,775		
Unencumbered Cash, Beginning	1,312,448	1,260,065		
Unencumbered Cash, Ending	$ 1,260,065	$ 1,662,840		

UNIFIED SCHOOL DISTRICT NO. 331
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,205	$ 6,400	$ 5,400	$ 1,000
Student Fees	8,920	5,840	8,600	(2,760)
Total Receipts	13,125	12,240	$ 14,000	$ (1,760)
Expenditures				
Instruction	7,455	8,749	$ 58,709	$ (49,960)
Vehicle Operations	770	602	2,500	(1,898)
Total Expenditures	8,225	9,351	$ 61,209	$ (51,858)
Receipts Over (Under) Expenditures	4,900	2,889		
Unencumbered Cash, Beginning	42,309	47,209		
Unencumbered Cash, Ending	$ 47,209	$ 50,098		

UNIFIED SCHOOL DISTRICT NO. 331
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,523	$ 4,440	$ 3,800	$ 640
Federal Aid	393,288	436,101	471,111	(35,010)
Local Receipts	169,636	147,068	223,650	(76,582)
Operating Transfers	-	155,000	-	155,000
Total Receipts	567,447	742,609	$ 698,561	$ 44,048
Expenditures				
Food Service Operation	719,781	686,951	$ 730,633	$ (43,682)
Receipts Over (Under) Expenditures	(152,334)	55,658		
Unencumbered Cash, Beginning	184,406	32,072		
Unencumbered Cash, Ending	$ 32,072	$ 87,730		

UNIFIED SCHOOL DISTRICT NO. 331
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources	$ 62,812	$ 71,895	$ 90,000	$ (18,105)
Interest On Idle Funds	85,003	91,350	-	91,350
Operating Transfers	1,873,266	1,638,500	2,050,000	(411,500)
Total Receipts	2,021,081	1,801,745	$ 2,140,000	$ (338,255)
Expenditures				
Instruction	1,729,253	1,717,429	$ 2,386,784	$ (669,355)
Vehicle Operating Service	39,439	19,926	186,000	(166,074)
Vehicle Services & Maintenance	9,081	9,012	130,000	(120,988)
Other Student Transportation Service	4,482	4,917	20,000	(15,083)
Total Expenditures	1,782,255	1,751,284	$ 2,722,784	$ (971,500)
Receipts Over (Under) Expenditures	238,826	50,461		
Unencumbered Cash, Beginning	343,959	582,785		
Unencumbered Cash, Ending	$ 582,785	$ 633,246		

UNIFIED SCHOOL DISTRICT NO. 331
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,805	$ -	$ -	$ -
Operating Transfers	675,000	600,000	500,000	100,000
Total Receipts	678,805	600,000	$ 500,000	$ 100,000
Expenditures				
Instruction	602,258	532,891	$ 705,717	$ (172,826)
Student Support Services	42,502	44,946	73,000	(28,054)
Instructional Support Staff	430	410	1,000	(590)
Vehicle Operations	35,017	26,039	75,000	(48,961)
Total Expenditures	680,207	604,286	$ 854,717	$ (250,431)
Receipts Over (Under) Expenditures	(1,402)	(4,286)		
Unencumbered Cash, Beginning	356,119	354,717		
Unencumbered Cash, Ending	$ 354,717	$ 350,431		

UNIFIED SCHOOL DISTRICT NO. 331
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ -	$ -	$ 10,000	$ (10,000)
Operating Transfers	80,670	94,225	84,225	10,000
Total Receipts	80,670	94,225	$ 94,225	$ -
Expenditures				
Purchased Services	80,670	94,225	94,225	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 1,352,689	$ 1,549,030	$ 1,450,000	$ 99,030
Expenditures				
Instruction	1,300,158	1,518,486	$ 1,899,373	$ (380,887)
Receipts Over (Under) Expenditures	52,531	30,544		
Unencumbered Cash, Beginning	396,842	449,373		
Unencumbered Cash, Ending	$ 449,373	$ 479,917		

UNIFIED SCHOOL DISTRICT NO. 331
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 355,090	$ 400,643	$ 375,155	$ 25,488
Delinquent Tax	6,943	4,852	14,669	(9,817)
Motor Vehicle Tax	39,191	42,457	40,890	1,567
Recreational Vehicle Tax	557	578	1,156	(578)
Commercial Vehicle Tax	2,460	2,325	2,725	(400)
Total Receipts	404,241	450,855	$ 434,595	$ 16,260
Expenditures				
Appropriations	404,241	434,595	$ 434,595	$ -
Receipts Over (Under) Expenditures	-	16,260		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 16,260		

UNIFIED SCHOOL DISTRICT NO. 331
RECREATION COMMISSION EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 65,336	$ 47,061	$ 43,636	$ 3,425
Delinquent Tax	1,004	700	2,717	(2,017)
Motor Vehicle Tax	5,297	6,836	6,212	624
Recreational Vehicle Tax	75	92	176	(84)
Commercial Vehicle Tax	332	424	414	10
Total Receipts	72,044	55,113	$ 53,155	$ 1,958
Expenditures				
Appropriations	72,000	53,200	$ 53,200	$ -
Receipts Over (Under) Expenditures	44	1,913		
Unencumbered Cash, Beginning	-	44		
Unencumbered Cash, Ending	$ 44	$ 1,957		

UNIFIED SCHOOL DISTRICT NO. 331
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,329	$ -	$ -	$ -
Operating Transfers	9,000	13,000	20,000	(7,000)
Total Receipts	10,329	13,000	$ 20,000	$ (7,000)
Expenditures				
Instructional Support Services	11,051	7,471	$ 23,141	$ (15,670)
Receipts Over (Under) Expenditures	(722)	5,529		
Unencumbered Cash, Beginning	3,862	3,140		
Unencumbered Cash, Ending	$ 3,140	$ 8,669		

UNIFIED SCHOOL DISTRICT NO. 331
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 860,666	$ 895,618	$ 961,579	$ (65,961)
Expenditures				
Employee Benefits	860,666	895,618	$ 961,579	$ (65,961)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 19,077	$ 10,675	$ 28,142	$ (17,467)
Expenditures				
Instruction	19,077	10,675	$ 28,142	$ (17,467)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Miscellaneous	$ 850	$ 1,600	$ 500	$ 1,100
Operating Transfers	135,000	109,981	110,000	(19)
Total Receipts	135,850	111,581	$ 110,500	$ 1,081
Expenditures				
Instruction	75,423	13,631	$ 95,463	$ (81,832)
Student Support Services	8,287	10,467	12,100	(1,633)
School Administration	52,456	60,034	88,000	(27,966)
Total Expenditures	136,166	84,132	$ 195,563	$ (111,431)
Receipts Over (Under) Expenditures	(316)	27,449		
Unencumbered Cash, Beginning	85,379	85,063		
Unencumbered Cash, Ending	$ 85,063	$ 112,512		

UNIFIED SCHOOL DISTRICT NO. 331
EAGLES NEST CHILDCARE CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Childcare Fees	$ 128,911	$ 183,025
Grants and Donations	-	3,600
Total Receipts	128,911	186,625
Expenditures		
Daycare Service Operations	101,886	186,856
Receipts Over (Under) Expenditures	27,025	(231)
Unencumbered Cash, Beginning	-	27,025
Unencumbered Cash, Ending	$ 27,025	$ 26,794

UNIFIED SCHOOL DISTRICT NO. 331
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 21,894	$ 21,717
Operating Transfers	100,000	75,000
Total Receipts	121,894	96,717
Expenditures		
Textbooks	10,936	80,743
Receipts Over (Under) Expenditures	110,958	15,974
Unencumbered Cash, Beginning	18,061	129,019
Unencumbered Cash, Ending	$ 129,019	$ 144,993

UNIFIED SCHOOL DISTRICT NO. 331
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
State Aid	$ 215,335	$ 213,568
Federal Aid	641,820	190,453
Total Receipts	857,155	404,021
Expenditures		
Instruction	313,287	380,734
Instructional Support Services	22,565	2,325
General Administration	-	2,675
Total Expenditures	335,852	385,734
Receipts Over (Under) Expenditures	521,303	18,287
Unencumbered Cash, Beginning	(539,590)	(18,287)
Unencumbered Cash, Ending	$ (18,287)	$ -

UNIFIED SCHOOL DISTRICT NO. 331
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 60,957	$ 60,029
Expenditures		
Instruction Support Services	60,957	59,689
Receipts Over (Under) Expenditures	-	340
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 340

UNIFIED SCHOOL DISTRICT NO. 331
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 54,350	$ 99,667
Federal Aid	52,351	70,100
State Aid	271,171	-
Total Receipts	377,872	169,767
Expenditures		
Grant Expenditures	29,895	65,051
Student Support Services	64,170	70,690
Daycare Service Operations	164,527	124,761
Operations and Maintenance	12,095	-
Total Expenditures	270,687	260,502
Receipts Over (Under) Expenditures	107,185	(90,735)
Unencumbered Cash, Beginning	125,391	232,576
Unencumbered Cash, Ending	$ 232,576	$ 141,841

UNIFIED SCHOOL DISTRICT NO. 331
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 336,283	$ -
Expenditures		
Instruction	36,799	-
Instructional Support Services	2,100	-
Total Expenditures	38,899	-
Receipts Over (Under) Expenditures	297,384	-
Unencumbered Cash, Beginning	(297,384)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 331
KDHE K-12 COVID TESTING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ -
Expenditures		
Student Support Services	38,061	8,860
Receipts Over (Under) Expenditures	(38,061)	(8,860)
Unencumbered Cash, Beginning	46,921	8,860
Unencumbered Cash, Ending	$ 8,860	$ -

UNIFIED SCHOOL DISTRICT NO. 331
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	900,000	900,000
Unencumbered Cash, Ending	$ 900,000	$ 900,000

UNIFIED SCHOOL DISTRICT NO. 331
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2025)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Delinquent Tax	$ 45	$ -	$ -	$ -
Expenditures				
Debt Service	-	-	$ -	$ -
Receipts Over (Under) Expenditures	45	-		
Unencumbered Cash, Beginning	510,617	510,662		
Unencumbered Cash, Ending	$ 510,662	$ 510,662		

UNIFIED SCHOOL DISTRICT NO. 331
SCHOLARSHIPS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 2

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Doris Near Fund	$ 38,374	$ 969	$ 2,000	$ 37,343
Ina Toland Scholarship	51,822	1,308	-	53,130
Martha Alford Scholarship	19,109	482	1,000	18,591
Pugh Scholarship Fund	29,946	900	-	30,846
Fred and Irene Cloud Scholarship	20,742	208	-	20,950
Ferguson Relief Fund	16,204	374	-	16,578
John and Ethel Whetzel Scholarship	13,053	330	-	13,383
Bob Vanlandingham Fund	5,386	136		5,522
Aaron Laing Memorial Fund	4,626	117	-	4,743
Sisters of Habit Scholarship	6,567	197	-	6,764
Greg Berry Scholarship	1,961	19	-	1,980
Adams Union Sunday School Scholarship	2,802	28	-	2,830
Totals	$ 210,592	$ 5,068	$ 3,000	$ 212,660

UNIFIED SCHOOL DISTRICT NO. 331
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Kingman High School				
Class of '26	$ 1,720	$ 5,161	$ 6,881	$ -
Class of '27	4,727	40,540	43,836	1,431
Class of '28	6,381	2,818	2,158	7,041
Class of '29	555	3,516	-	4,071
Class of '30	-	4,985	-	4,985
Art Club	4,235	-	-	4,235
Career Day	241	-	-	241
Cheerleaders	1,605	39,549	41,091	63
Chess Club	-	1,508	1,508	-
Choir	2,405	26,487	27,340	1,552
Community Experiences	249	453	604	98
Entrepreneurship Store	2,589	-	-	2,589
FBLA	8,332	146,285	147,130	7,487
FCA	408	-	408	-
FCCLA	1,240	6,454	6,394	1,300
FFA	11,229	56,192	59,875	7,546
FFA RODEO	1,336	-	1,336	-
Government Activities	244	-	244	-
Graphic Design	1,446	-	-	1,446
Interact	328	-	328	-
KMS Cheer	253	7,525	7,357	421
National Honor Society	300	15,458	15,189	569
Outdoor Club	569	-	-	569
SADD	183	-	-	183
Scholars Bowl	11	-	-	11
Science	228	-	-	228
Student Business	2,532	32,519	32,930	2,121
Student Council HS	4,811	52,082	53,469	3,424
Student Council MS	2,661	3,012	3,668	2,005
TTLT	2,396	27,166	26,596	2,966
Veterans Day	26	326	108	244
Subtotal Kingman High School	63,240	472,036	478,450	56,826

UNIFIED SCHOOL DISTRICT NO. 331
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Norwich School				
Class of '25	$ 589	$ -	$ -	$ 589
Class of '26	902	2,669	3,425	146
Class of '27	1,223	68,946	67,956	2,213
Class of '28	136	8,978	6,388	2,726
4th Grade	33	-	-	33
3rd Grade	93	-	-	93
2nd Grade	274	-	-	274
1st Grade	41	-	-	41
Kindergarten	36	-	-	36
Pre-School	153	1,628	1,620	161
Cheerleaders	566	33,549	33,880	235
Cheerleaders Junior High	3,268	10,465	11,161	2,572
Entrepreneurship Stores	589	-	-	589
Forensics	1,927	2,558	2,767	1,718
FFA	893	63,242	63,268	867
Graphic Design	1	-	-	1
Kayettes	2,858	17,434	19,402	890
Middle School KAY	-	1,720	1,036	684
National Honor Society	2,548	1,640	2,074	2,114
Norwich Esports	-	11,717	11,358	359
Norwich Office	911	1,854	2,497	268
Productions	321	-	-	321
Quiz Bowl	12	-	-	12
SADD	7,279	2,200	2,867	6,612
Science	588	4,489	4,604	473
Student Activities	7,323	2,745	3,309	6,759
Student Business	3,055	90,762	92,654	1,163
Student Council	2,429	1,030	1,552	1,907
Student Discretionary	1,366	-	-	1,366
Student Elementary Activity	1,042	1,485	1,452	1,075
Subtotal Norwich School	40,456	329,111	333,270	36,297

UNIFIED SCHOOL DISTRICT NO. 331
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Kingman Elementary School				
Band	$ 145	$ -	$ -	$ 145
KDG - Memorial	2,425	-	-	2,425
Student Activities	5,422	6,593	5,982	6,033
Subtotal Kingman Elementary	7,992	6,593	5,982	8,603
Total Student Organization Funds	111,688	807,740	817,702	101,726
Sales Tax				
Kingman High School	5	23,157	23,162	-
Norwich School	-	6,107	6,107	-
Subtotal Sales Tax	5	29,264	29,269	-
TOTAL AGENCY FUNDS	$ 111,693	$ 837,004	$ 846,971	$ 101,726

UNIFIED SCHOOL DISTRICT NO. 331
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Kingman Elementary	$ 200	$ 1,600	$ 1,600	$ 200	$ 200
Norwich School	14,020	208,116	212,836	9,300	9,300
Kingman High School	51,204	567,322	570,906	47,620	47,620
Subtotal Gate Receipts	65,424	777,038	785,342	57,120	57,120
School Projects					
Kingman Elementary	2,589	12,890	12,853	2,626	2,626
Norwich School	24,648	169,729	176,186	18,191	18,191
Kingman High School	26,282	56,545	56,770	26,057	26,057
Elementary Projects	608	6	-	614	614
Subtotal School Projects	54,127	239,170	245,809	47,488	47,488
Board Funds					
Kingman Elementary	245	67,555	67,800	-	-
Norwich School	667	32,632	33,299	-	-
Kingman High School	826	139,248	140,074	-	-
Subtotal Board Funds	1,738	239,435	241,173	-	-
TOTAL DISTRICT ACTIVITY FUNDS	$ 121,289	$ 1,255,643	$ 1,272,324	$ 104,608	$ 104,608