SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 327

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2024

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 327
Ellsworth, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 327, Ellsworth, Kansas, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 327, as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 327, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 327 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated March 4, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

November 30, 2024

UNIFIED SCHOOL DISTRICT NO. 327
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 5,918,969	$ 5,918,969	$ -	$ 1,458	$ 1,458
Supplemental General	75,389	1,982,616	1,982,410	75,595	215,921	291,516
Special Purpose Funds:						
Bilingual Education	211	400	500	111	-	111
Capital Outlay	1,303,247	948,192	1,067,553	1,183,886	172,684	1,356,570
Driver Training	11,448	17,225	5,888	22,785	242	23,027
At Risk (K-12)	27,241	633,000	654,025	6,216	-	6,216
Food Service	175,078	369,097	371,660	172,515	-	172,515
Professional Development	31,887	51,291	32,205	50,973	345	51,318
Special Education	579,832	1,197,968	1,119,504	658,296	1,253	659,549
Career and Postsecondary Education	13,030	200,089	198,790	14,329	-	14,329
Title I	-	91,410	91,410	-	-	-
Title II-A	-	12,634	12,634	-	-	-
Title IV-A	-	-	-	-	-	-
Contingency Reserve	656,192	125,000	-	781,192	-	781,192
KPERS Special Retirement Contribution	-	593,904	593,904	-	-	-
Textbook and Materials	10,530	55,578	48,146	17,962	3,777	21,739

UNIFIED SCHOOL DISTRICT NO. 327
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary & Secondary School Emergency Relief II	$ -	$ -	$ -	$ -	$ -	$ -
Elementary & Secondary School Emergency Relief III	(126,150)	367,000	347,526	(106,676)	-	(106,676)
KDHE Grant	(163,417)	203,549	53,626	(13,494)	-	(13,494)
Gifts and Grants	111,158	246,137	209,256	148,039	-	148,039
District Activity Funds	21,941	113,285	101,584	33,642	-	33,642
Bond and Interest Fund:						
Bond and Interest	749,711	453,691	440,843	762,559	-	762,559
Trust Fund:						
Scholarship	36,491	1,070	800	36,761	-	36,761
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,513,819	$ 13,582,105	$ 13,251,233	$ 3,844,691	$ 395,680	$ 4,240,371

COMPOSITION OF CASH:	
Checking and Savings Accounts	$ 3,419,377
Certificates of Deposit	900,000
Total Cash	4,319,377
Agency Funds per Schedule 3	(79,006)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,240,371

1. REPORTING ENTITY

Unified School District No. 327 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Title I Fund	Title II-A Fund
Title IV-A Fund	Contingency Reserve Fund
Textbook and Materials Fund	Elementary & Secondary School Emergency II Fund
Elementary & Seconday School Emergency III Fund	Gifts and Grants Fund
KDHE Grant Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $4,319,377 and the bank balance was $5,017,176. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $4,517,176 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. LILA JEAN YOUNG MEMORIAL SCHOLARSHIP

On June 8, 2015, the District donated $33,381 to the Smoky Hills Charitable Foundation (Foundation) to establish a scholarship fund entitled Lila Jean (Warta) Young Memorial Scholarship Fund. An advisory committee consisting of the Ellsworth High School Counselor and three teachers from Ellsworth High School shall make recommendations for the distribution of scholarships based on criteria set forth in the memorandum dated June 8, 2015. Ultimately, the Foundation has final authority and is under no obligation to accept the recommendations of the advisory committee.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 173,590
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	492,000
General Fund	Professional Development Fund	K.S.A. 72-5167	2,000
General Fund	Special Education Fund	K.S.A. 72-5167	738,300
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	132,000
General Fund	Contingency Reserve	K.S.A. 72-5167	125,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	400
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	141,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	44,540
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	459,668
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	61,000

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $593,904 for the year ended June 30, 2024.

Net Pension Liability.
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,218,997. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive a long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Termination Benefits. The District provides an early retirement program for certain eligible employees. Employees who are currently full-time licensed teacher employees, are at least 55 years of age prior to commencement of the following school year, and have 20 or more years as a licensed teacher employee with at least 10 of those years in Unified School District No. 327, are eligible. Those qualifying under the program are paid per a schedule which includes age increments and are eligible for up to a maximum of six annual payments prior to reaching age 65. Payment is made to the employee's 403(b) plan of the eligible retiring teacher.

Compensated Absences. The District provides compensation for absences. Classified employees on a 12-month contract are granted vacation and personal leave according to the following schedule:

Years Employed	Vacation Leave per Year	Personal Leave per Year
0-5	10 days	2 days
6	11 days	2 days
7	12 days	2 days
8	13 days	2 days
9	14 days	2 days
10+	15 days	2 days

Classified employees may accumulate up to 3 days personal leave and unlimited vacation leave. The District will compensate employees for unused leave time at the rate of their pay when they cease employment.

Classified employees that are KPERS eligible earn sick leave based upon their contract length. An employee on a 12-month contract earns 12 days per year, an 11-month contract earns 11 days per year, and a 9-month contract earns 10 days per year. Employees can accumulate up to a maximum of 90 sick leave days. Any unused sick leave is forfeited once an employee ceases employment with the District. Licensed teacher employees earn time classified as released leave and personal leave according to the following schedule:

Years Employed	Released Leave per Year	Personal Leave per Year
0-3	8 days	2 days
4-7	7 days	3 days
8-15	6 days	4 days
16+	5 days	5 days

Teachers may carry one day of unused leave forward each year. Also, anyone with 45 days or more of accrued leave before the start of the school year will be granted the use of an additional personal day. Any personal leave credits not used or not eligible to be carried forward may be carried forward to the approved release leave credit balance. No teacher shall be able to accumulate more than 90 days credit for approved leave.

Teachers who have accumulated personal leave time in excess of the amount they are able to carry forward can request payment of $50 for each full day of unused leave; provided however, they have accumulated, as of that time, at least 45 days of unused non-personal accumulated release time. If no request for payment of the excess personal leave time is made, then the excess personal leave time will be reclassified as non-personal release time.

Teachers are paid for up to their first three days of unused released time (excluding released time recognized as personal leave) their pro-rata share of $3,000. The total number of days which qualify for payment, will be divided into $3,000, and the qualifying teachers will then be paid the determined amount for each day which qualifies.

Teachers are also eligible to be paid for unused leave if they retire under KPERS guidelines and receive KPERS benefits. Teachers that have completed 10 to 19 years of employment and have at least 45 days of accumulated unused leave will receive 25% of their unused accumulated leave at a rate of $35 per day, not to exceed $750. Teachers that have completed 20 or more years of employment and have at least 45 days of unused accumulated leave will receive 50% of their unused accumulated leave at a rate of $50 per day, not to exceed $2,250.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial property, inland marine, general liability, commercial auto, crime, school leaders errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its commercial property liability coverage, general liability coverage, inland marine, comercial auto, crime, school leaders errors and omissions, and umbrella coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what was been anticipated by KERMP management.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

10. COMPLIANCE WITH STATUTES

At June 30, 2024, the District had a negative ending unencumbered cash balance of $106,676 in the Elementary & Secondary School Emergency Relief III fund and a negative ending unencumbered cash balance of $13,494 in the KDHE Grant fund. Both funds receive funding on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2024 and the reimbursements were not approved until the subsequent year. The negative balances were caused by the timing of the reimbursements.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2024 through November 30, 2024. The aforementioned date represents the date the financial statement was available to be issued.

12. LONG-TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.00 - 3.15%	2/9/2015	$ 4,600,000	9/1/2035	$ 220,000	$ -	$ 220,000	$ -	$ 2,475
Refunding Series 2021	0.35 - 1.75%	4/5/2021	3,370,000	9/1/2030	3,110,000	-	180,000	2,930,000	38,368
Total General Obligation Bonds					3,330,000	-	400,000	2,930,000	40,843
Finance Leases									
Elementary Improvements	4.19%	9/13/2018	1,050,000	9/1/2028	710,000	-	110,000	600,000	27,445
Copier Lease	0.00%	6/18/2024	74,120	6/17/2029	-	74,120	14,824	59,296	-
Total Finance Leases					710,000	74,120	124,824	659,296	27,445
TOTAL CONTRACTUAL INDEBTEDNESS					$ 4,040,000	$ 74,120	$ 524,824	$ 3,589,296	$ 68,288

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Years ended June 30,	2025	2026	2027	2028	2029	2030-2031	Total
Principal							
Refunding Series 2021	$ 405,000	$ 410,000	$ 410,000	$ 415,000	$ 435,000	$ 855,000	$ 2,930,000
Elementary Improvements	110,000	115,000	120,000	125,000	130,000	-	600,000
Copier Lease	-	14,824	14,824	14,824	14,824	-	59,296
Total Principal	515,000	539,824	544,824	554,824	579,824	855,000	3,589,296
Interest							
Refunding Series 2021	36,500	33,033	28,727	23,671	17,789	14,966	154,686
Elementary Improvements	22,836	18,122	13,198	8,066	2,724	-	64,946
Total Interest	59,336	51,155	41,925	31,737	20,513	14,966	219,632
TOTAL PRINCIPAL AND INTEREST	$ 574,336	$ 590,979	$ 586,749	$ 586,561	$ 600,337	$ 869,966	$ 3,808,928

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 327
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$ 6,153,936	$ (234,967)	$ -	$ 5,918,969	$ 5,918,969	$ -
Supplemental General	1,992,964	(10,554)	-	1,982,410	1,982,410	-
Special Purpose Funds						
Bilingual Education	5,000	-	-	5,000	500	(4,500)
Capital Outlay	2,011,402	-	-	2,011,402	1,067,553	(943,849)
Driver Training	10,750	-	-	10,750	5,888	(4,862)
At Risk (K-12)	664,700	-	-	664,700	654,025	(10,675)
Food Service	469,750	-	-	469,750	371,660	(98,090)
Professional Development	33,550	-	-	33,550	32,205	(1,345)
Special Education	1,334,250	-	-	1,334,250	1,119,504	(214,746)
Career and Postsecondary Education	215,700	-	-	215,700	198,790	(16,910)
KPERS Special Retirement Contribution	627,034	-	-	627,034	593,904	(33,130)
Bond and Interest Fund						
Bond and Interest	440,843	-	-	440,843	440,843	-

UNIFIED SCHOOL DISTRICT NO. 327
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Mineral and Excise Tax	$ 1,044	$ 791	$ 1,200	$ (409)
State Aid:				
General State Aid	4,967,374	5,264,878	5,390,656	(125,778)
Special Education Services Aid	685,314	653,300	762,080	(108,780)
Total Receipts	5,653,732	5,918,969	$ 6,153,936	$ (234,967)
Expenditures				
Instruction	2,548,496	2,731,532	$ 2,781,614	$ (50,082)
Student Support Services	47,626	44,923	53,200	(8,277)
Instructional Support Services	132,729	132,789	143,650	(10,861)
General Administration	151,481	169,980	182,175	(12,195)
School Administration	499,042	498,319	536,147	(37,828)
Operations and Maintenance	329,331	340,038	348,700	(8,662)
Transportation	147,168	150,196	216,120	(65,924)
Other Supplemental Service	196,652	188,302	210,740	(22,438)
Operating Transfers	1,601,207	1,662,890	1,681,590	(18,700)
Adjustment to Comply with Legal Max	-	-	(234,967)	234,967
Total Expenditures	5,653,732	5,918,969	$ 5,918,969	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 327
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 1,020,433	$ 1,110,143	$ 1,027,930	$ 82,213
Delinquent Tax	9,053	12,435	25,529	(13,094)
Motor Vehicle Tax	63,211	70,968	78,145	(7,177)
Commercial Vehicle Tax	3,691	5,424	4,102	1,322
16/20 M Tax	5,454	5,986	-	5,986
RV Tax	1,609	1,745	1,823	(78)
State Aid:				
Supplemental General State Aid	690,813	775,915	780,046	(4,131)
Total Receipts	1,794,264	1,982,616	$ 1,917,575	$ 65,041
Expenditures				
Instruction	173,099	283,122	$ 461,751	$ (178,629)
Instructional Support Staff	25,117	27,007	28,613	(1,606)
General Administration	238,475	250,042	339,450	(89,408)
School Administration	1,204	459	2,500	(2,041)
Operations and Maintenance	431,494	436,854	571,650	(134,796)
Transportation	259,493	268,318	315,500	(47,182)
Operating Transfers	674,808	716,608	273,500	443,108
Adjustment to Comply with Legal Max	-	-	(10,554)	10,554
Total Expenditures	1,803,690	1,982,410	$ 1,982,410	$ -
Receipts Over (Under) Expenditures	(9,426)	206		
Unencumbered Cash, Beginning	84,815	75,389		
Unencumbered Cash, Ending	$ 75,389	$ 75,595		

UNIFIED SCHOOL DISTRICT NO. 327
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 600	$ 400	$ 5,500	$ (5,100)
Expenditures				
Instruction	600	500	$ 5,000	$ (4,500)
Receipts Over (Under) Expenditures	-	(100)		
Unencumbered Cash, Beginning	211	211		
Unencumbered Cash, Ending	$ 211	$ 111		

UNIFIED SCHOOL DISTRICT NO. 327
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	$ 463,399	$ 438,727	$ -	$ 438,727
Delinquent	4,274	5,781	421,394	(415,613)
Motor Vehicle Tax	31,152	34,032	37,445	(3,413)
Commercial Vehicle Tax	1,819	2,510	1,965	545
16/20M Tax	2,686	2,950	-	2,950
RV Tax	793	840	873	(33)
Government Lease	20,635	30,264	30,000	264
Interest on Idle Funds	55,295	104,841	60,000	44,841
State Aid	134,818	154,657	156,477	(1,820)
Operating Transfers	-	173,590	-	173,590
Total Receipts	714,871	948,192	$ 708,154	$ 240,038
Expenditures				
Instruction	74,668	27,295	$ 146,717	$ (119,422)
General Administration	4,870	1,740	30,000	(28,260)
School Administration	51,663	56,621	-	56,621
Operations and Maintenance	129,635	63,158	1,090,707	(1,027,549)
Transportation	2,225	133,990	150,000	(16,010)
Architectural and Engineering Services	-	36,413	-	36,413
Site Improvement	28,026	196,559	155,978	40,581
Building Improvements	168,978	414,332	300,000	114,332
Interest - Lease Purchase	31,948	27,445	28,000	(555)
Principal - Lease Purchase	105,000	110,000	110,000	-
Total Expenditures	597,013	1,067,553	$ 2,011,402	$ (943,849)
Receipts Over (Under) Expenditures	117,858	(119,361)		
Unencumbered Cash, Beginning	1,185,389	1,303,247		
Unencumbered Cash, Ending	$ 1,303,247	$ 1,183,886		

UNIFIED SCHOOL DISTRICT NO. 327
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
State Safety Aid	$ 2,380	$ 2,465	$ 4,320	$ (1,855)
Fees	730	4,760	1,460	3,300
Operating Transfers	-	10,000	10,000	-
Total Receipts	3,110	17,225	$ 15,780	$ 1,445
Expenditures				
Instruction	2,420	5,646	$ 5,550	$ 96
Operations and Maintenance	139	242	5,200	(4,958)
Total Expenditures	2,559	5,888	$ 10,750	$ (4,862)
Receipts Over (Under) Expenditures	551	11,337		
Unencumbered Cash, Beginning	10,897	11,448		
Unencumbered Cash, Ending	$ 11,448	$ 22,785		

UNIFIED SCHOOL DISTRICT NO. 327
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 609,000	$ 633,000	$ 672,000	$ (39,000)
Expenditures				
Instruction	582,478	654,025	$ 664,700	$ (10,675)
Receipts Over (Under) Expenditures	26,522	(21,025)		
Unencumbered Cash, Beginning	719	27,241		
Unencumbered Cash, Ending	$ 27,241	$ 6,216		

UNIFIED SCHOOL DISTRICT NO. 327
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
Food Service Aid	$ 3,307	$ 3,335	$ 12,549	$ (9,214)
Federal Aid:				
Child Nutrition Programs	251,434	223,092	247,759	(24,667)
Local Receipts	144,205	142,670	138,370	4,300
Total Receipts	398,946	369,097	$ 398,678	$ (29,581)
Expenditures				
Operations and Maintenance	780	540	$ 1,200	$ (660)
Food Service Operation	345,606	371,120	468,550	(97,430)
Total Expenditures	346,386	371,660	$ 469,750	$ (98,090)
Receipts Over (Under) Expenditures	52,560	(2,563)		
Unencumbered Cash, Beginning	122,518	175,078		
Unencumbered Cash, Ending	$ 175,078	$ 172,515		

UNIFIED SCHOOL DISTRICT NO. 327
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,119	$ 4,751	$ 3,750	$ 1,001
Operating Transfers	49,500	46,540	-	46,540
Total Receipts	51,619	51,291	$ 3,750	$ 47,541
Expenditures				
Instruction	-	1,541	$ -	$ 1,541
Instructional Support Services	21,085	30,664	33,550	(2,886)
Total Expenditures	21,085	32,205	$ 33,550	$ (1,345)
Receipts Over (Under) Expenditures	30,534	19,086		
Unencumbered Cash, Beginning	1,353	31,887		
Unencumbered Cash, Ending	$ 31,887	$ 50,973		

UNIFIED SCHOOL DISTRICT NO. 327
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 15,729	$ -	$ -	$ -
Operating Transfers	1,345,314	1,197,968	850,000	347,968
Total Receipts	1,361,043	1,197,968	$ 850,000	$ 347,968
Expenditures				
Instruction	1,132,337	1,081,997	$ 1,285,000	$ (203,003)
Vehicle Operating Service	34,931	37,507	49,250	(11,743)
Total Expenditures	1,167,268	1,119,504	$ 1,334,250	$ (214,746)
Receipts Over (Under) Expenditures	193,775	78,464		
Unencumbered Cash, Beginning	386,057	579,832		
Unencumbered Cash, Ending	$ 579,832	$ 658,296		

UNIFIED SCHOOL DISTRICT NO. 327
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 13,242	$ 7,089	$ 28,800	$ (21,711)
Operating Transfers	112,000	193,000	245,000	(52,000)
Total Receipts	125,242	200,089	$ 273,800	$ (73,711)
Expenditures				
Instruction	114,455	176,036	$ 202,400	$ (26,364)
Transportation	-	22,754	13,300	9,454
Total Expenditures	114,455	198,790	$ 215,700	$ (16,910)
Receipts Over (Under) Expenditures	10,787	1,299		
Unencumbered Cash, Beginning	2,243	13,030		
Unencumbered Cash, Ending	$ 13,030	$ 14,329		

UNIFIED SCHOOL DISTRICT NO. 327
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Title I Grants to Local Education Agencies	$ 77,992	$ 91,410
Expenditures		
Instruction and Administration	77,992	91,410
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 327
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality State Grants	$ 14,112	$ 12,634
Expenditures		
Instruction	14,112	12,634
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 327
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Student Support and Academic Enrichment Grant	$ 14,247	$ -
Expenditures		
Instruction	14,097	-
Instructional Support Services	150	-
Total Expenditures	14,247	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 327
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 159,601	$ 125,000
Expenditures		
General Administration	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	159,601	125,000
Unencumbered Cash, Beginning	496,591	656,192
Unencumbered Cash, Ending	$ 656,192	$ 781,192

UNIFIED SCHOOL DISTRICT NO. 327
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS Employer Contributions	$ 570,031	$ 593,904	$ 627,034	$ (33,130)
Expenditures				
Instruction	370,520	386,038	$ 407,573	$ (21,535)
Student Support	11,401	11,878	12,541	(663)
Instructional Support	17,101	17,817	18,811	(994)
General Administration	17,101	17,817	18,811	(994)
School Administration	57,003	59,390	62,703	(3,313)
Other Supplemental Services	22,801	23,756	25,081	(1,325)
Operations and Maintenance	48,453	50,482	53,298	(2,816)
Student Transportation Services	22,801	23,756	25,081	(1,325)
Food Service	2,850	2,970	3,135	(165)
Total Expenditures	570,031	593,904	$ 627,034	$ (33,130)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 327
TEXTBOOK AND MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 48,396	$ 55,578
Expenditures		
Instruction	38,982	48,146
Receipts Over (Under) Expenditures	9,414	7,432
Unencumbered Cash, Beginning	1,116	10,530
Unencumbered Cash, Ending	$ 10,530	$ 17,962

UNIFIED SCHOOL DISTRICT NO. 327
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 124,670	$ -
Expenditures		
Instruction	73,212	-
Receipts Over (Under) Expenditures	51,458	-
Unencumbered Cash, Beginning	(51,458)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 327
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 176,000	$ 367,000
Expenditures		
Instruction	218,979	232,725
Student Support Services	79,953	111,585
General Administration	1,615	1,614
Other Supplemental Service	1,603	1,602
Total Expenditures	302,150	347,526
Receipts Over (Under) Expenditures	(126,150)	19,474
Unencumbered Cash, Beginning	-	(126,150)
Unencumbered Cash, Ending	$ (126,150)	$ (106,676)

UNIFIED SCHOOL DISTRICT NO. 327
KDHE GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 40,649	$ 203,549
Expenditures		
Student Support Services	56,047	53,313
Instructional Support Services	310	313
General Administration	180	-
Operations and Maintenance	147,529	-
Total Expenditures	204,066	53,626
Receipts Over (Under) Expenditures	(163,417)	149,923
Unencumbered Cash, Beginning	-	(163,417)
Unencumbered Cash, Ending	$ (163,417)	$ (13,494)

UNIFIED SCHOOL DISTRICT NO. 327
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
State Aid	$ 4,936	$ 9,711
Contributions and Donations	137,814	236,426
Total Receipts	142,750	246,137
Expenditures		
Instruction	48,977	199,545
Instructional Support Services	500	-
General Administration	242	-
Operations and Maintenance	76,918	9,711
Total Expenditures	126,637	209,256
Receipts Over (Under) Expenditures	16,113	36,881
Unencumbered Cash, Beginning	95,045	111,158
Unencumbered Cash, Ending	$ 111,158	$ 148,039

UNIFIED SCHOOL DISTRICT NO. 327
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Tax	$ 277,726	$ 268,237	$ -	$ 268,237
Delinquent Tax	3,054	3,824	256,999	(253,175)
Motor Vehicle Tax	24,028	25,168	25,214	(46)
RV Tax	563	574	588	(14)
Commercial Vehicle Tax	1,292	1,593	1,323	270
State Aid	127,971	154,295	154,295	-
Reimbursements	5	-	-	-
Total Receipts	434,639	453,691	$ 438,419	$ 15,272
Expenditures				
Bond Principal	395,000	400,000	$ 400,000	$ -
Bond Interest	46,278	40,843	40,843	-
Total Expenditures	441,278	440,843	$ 440,843	$ -
Receipts Over (Under) Expenditures	(6,639)	12,848		
Unencumbered Cash, Beginning	756,350	749,711		
Unencumbered Cash, Ending	$ 749,711	$ 762,559		

UNIFIED SCHOOL DISTRICT NO. 327
SCHOLARSHIP FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 2

Scholarship Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
M.F. Beighley Scholarship	$ 7,553	$ 60	$ 150	$ 7,463
Lovenstein Memorial Scholarship	867	10	-	877
Gilkinson Family Scholarship	3,546	44	150	3,440
Henry Comm. Cancer Scholarship	11,903	139	500	11,542
Scott Bunch Scholarship	10,803	119	-	10,922
Voice of Democracy Scholarship	283	676	-	959
Tina Deiser Scholarship	1,536	22	-	1,558
Total Scholarship Funds	$ 36,491	$ 1,070	$ 800	$ 36,761

UNIFIED SCHOOL DISTRICT NO. 327
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Ellsworth High School				
Senior Class	$ -	$ 1,069	$ 715	$ 354
Junior Class	1,070	8,480	7,669	1,881
Sophomore Class	1,424	1,661	963	2,122
Freshman Class	546	1,352	1,401	497
JH STUCO	2,107	1,011	1,316	1,802
8th Grade Class	388	-	14	374
7th Grade Class	374	165	374	165
Class Reserve	1,007	-	-	1,007
Parent Network	523	-	-	523
Cheerleaders	303	9,064	7,679	1,688
JHS Cheerleader Camp & Clothing	215	5,957	5,121	1,051
FCA	676	-	-	676
FCCLA	-	7,133	5,218	1,915
FFA	10,591	42,192	51,061	1,722
FFA Greenhouse	1,992	734	-	2,726
National Honor Society	2,678	3,945	4,809	1,814
Student Council	1,876	16,944	16,548	2,272
E Club	1,668	230	20	1,878
Musical	2,979	5,768	3,791	4,956
Music - Ellsworth Singers	2,333	545	-	2,878
Music Purchasing Account	1,067	-	-	1,067
Bearcat Closet	1,925	7,726	6,090	3,561
Drama	1,860	-	-	1,860
Art Club	606	-	-	606
Scholars Bowl	-	670	750	(80)
KMS: SLG	1,953	1,880	2,361	1,472
JHS Scholars Bowl	-	200	327	(127)
FFA Concessions	1,073	24,769	12,239	13,603
Indoor Concessions	9,448	26,193	26,570	9,071
Debate/Forensics	-	622	637	(15)
Investment - Savings Interest	149	-	-	149
Bearcat Ink	1,379	503	331	1,551
Bearcat Bites	-	6,790	5,386	1,404
Emerging Technology	305	-	-	305
Total Student Organization Funds	52,515	175,603	161,390	66,728
High School Sales Tax	80	5,708	5,142	646
District Payroll Clearing	11,256	376	-	11,632
Total Agency Funds	$ 63,851	$ 181,687	$ 166,532	$ 79,006

UNIFIED SCHOOL DISTRICT NO. 327
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School	$ 8,603	$ 100,659	$ 89,210	$ 20,052	$ -	$ 20,052
School Projects						
Ellsworth High School						
Elkan Yearbook	-	2,931	2,931	-	-	-
JH Yearbooks	-	45	45	-	-	-
Projects	-	1,761	1,761	-	-	-
Student Support	792	255	-	1,047	-	1,047
Miscellaneous Projects	316	-	-	316	-	316
Band Fundraising	12,230	690	693	12,227	-	12,227
Subtotal School Projects	13,338	5,682	5,430	13,590	-	13,590
Revolving Funds						
Ellsworth High School	-	6,192	6,192	-	-	-
Kanpolis Middle School	-	452	452	-	-	-
Ellsworth Elementary School	-	300	300	-	-	-
Subtotal Revolving Funds	-	6,944	6,944	-	-	-
Total District Activity Funds	$ 21,941	$ 113,285	$ 101,584	$ 33,642	$ -	$ 33,642