CITY OF HOWARD, KANSAS

Independent Auditors' Report and
Regulatory Basis Financial Statement
With Supplementary Information

For the Year Ended December 31, 2023

City of Howard, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Howard, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Howard, Kansas, as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Howard, Kansas, as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Howard, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by City of Howard, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Howard, Kansas, as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 9, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the 2022 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

December 11, 2024

City of Howard, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	$ 453,255	392,676	334,387	511,544	610	512,154
Special Purpose:						
Emergency Equipment	32,158	7,615		39,773		39,773
Employee Benefits	50,283	20,565	19,444	51,404		51,404
Library Board	5,490	44,993	46,987	3,496		3,496
Special Highway	276,188	571,423	527,966	319,645		319,645
Special Liability	10,476	21,395	9,166	22,705		22,705
Special Park	24,338	5,236	4,375	25,199		25,199
American Rescue Plan	92,481		6,967	85,514		85,514
Business:						
Construction/Demolition Landfill	16,195	8,785	12,043	12,937		12,937
Gas Utility	29,484	485,341	279,139	235,686		235,686
Sewer Utility	80,396	126,275	150,179	56,492		56,492
Water Utility	300,442	366,820	423,919	243,343	263	243,606
Water Utility Reserve	115,500	15,400		130,900		130,900
Trusts:						
Elliott Trust	54,500			54,500		54,500
Griffin Trust	141,327	5,320	416	146,231		146,231
Fire Department Donations	2,462		237	2,225		2,225
Pool Donations		240	125	115		115
Total Primary Government (1)	1,684,975	2,072,084	1,815,350	1,941,709	873	1,942,582

Composition of Cash:	
Cash on Hand	100
Certificates of Deposit	600,500
Demand Deposits	1,341,981
Adjustment for Rounding	1
Total Primary Government (1)	1,942,582

(1) Excluding Agency Funds

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The financial statement and schedules of City of Howard, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The City is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Howard, Kansas, as a primary government only. The City has waived the application of generally accepted accounting principles and, as such, has not included any related municipal entities in this financial statement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the City for the year ending December 31, 2023:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Funds -- funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.).

Trust Funds -- funds used to report assets held in trust for the benefit of the entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for the year ending December 31, 2023.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2023, the City had no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the City:

American Rescue Plan Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City had no investments at December 31, 2023 and held no investments throughout the year.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any peak periods.

At December 31, 2023, the carrying amount of the City's deposits was $1,942,481 and the bank balance was $1,985,702. Of the bank balance, $500,100 was covered by federal depository insurance and the remaining $1,485,602 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3 Long-term Debt

Changes in Long-Term Debt

Changes in long-term debt for the year ending December 31, 2023 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
State Revolving Loans:									
KWPCRF Loan (Sewer)	3.58%	10/11/2002	$ 819,760	3/01/2023	27,907		27,907	-	500
General Obligation Bonds:									
Water Project, Series 2017-A	2.75%	4/25/2017	1,137,000	4/25/2057	1,052,734		18,286	1,034,448	28,950
Water Project, Series 2017-B	2.75%	4/25/2017	1,368,000	4/25/2057	1,266,614		22,000	1,244,614	34,832
Other Indebtedness:									
Kansas Utility Loan (Gas)	2.68%	3/22/2021	496,039	1/01/2031	397,597		45,194	352,403	10,355
Lease Purchase Agreements:									
Street Equipment	4.09%	7/18/2023	126,688	7/18/2028	-	126,688		126,688	-
Total Contractual Indebtedness					2,744,852	126,688	113,387	2,758,153	74,637

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	KWPCRF Loan		G.O. Bonds		Kansas Utility Loan		Lease Purchase Agreements	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024			41,222	62,846	46,228	9,580	23,338	5,196
2025			42,527	61,541	47,537	8,272	24,306	4,227
2026			43,697	60,371	48,882	6,927	25,300	3,233
2027			44,898	59,169	50,265	5,543	26,335	2,198
2028			45,974	58,093	51,687	4,121	27,409	1,124
2029-2033			250,236	270,103	107,804	3,813		
2034-2038			286,602	233,737				
2039-2043			328,253	192,086				
2044-2048			375,891	144,448				
2049-2053			430,622	89,717				
2054-2057			389,140	27,131				
Total	-	-	2,279,062	1,259,242	352,403	38,256	126,688	15,978

Note 4 Interfund Transfers

From	To	Regulatory Authority	Amount
Sewer Utility Fund	General Fund	KSA 12-825d	$ 50,000
Water Utility Fund	General Fund	KSA 12-825d	90,000
Water Utility Fund	Water Utility Reserve Fund	Bond Requirement	15,400

Note 5 Risk Management

Insurance Coverage

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 6 Other Long-Term Obligations from Operations

Compensated Absences

The City's sick leave policy allows crediting each employee with a varying number of days of sick leave per year, based on length of employment, to a maximum of 60 days.

The City's vacation policy allows crediting each employee with ten days vacation beginning with the 2nd year of employment to a maximum of 20 days. After ten years service, the employees earn 15 days per year.

At termination, city employees with more than ten years of service receive payment equal to one week's salary, plus any unused vacation time, and 25% of their unused sick leave.

Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 8.43% for KPERS for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $32,377 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $187,427. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

No violations.

Compliance with Kansas Budget Law

Expenditures exceeded the adopted budget in the Library Fund in the amount of $113.

Compliance with Kansas Depository Security Law

No violations.

Note 8 Subsequent Events

The City has evaluated subsequent events through December 11, 2024, the date which the financial statement was available to be issued.

SUPPLEMENTARY INFORMATION

City of Howard, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General	$ 575,999		575,999	334,387	(241,612)
Special Purpose:					
Emergency Equipment	45,000		45,000		(45,000)
Employee Benefits	40,000		40,000	19,444	(20,556)
Library Board	46,874		46,874	46,987	113
Special Highway	398,280	437,450	835,730	527,966	(307,764)
Special Liability	20,000		20,000	9,166	(10,834)
Special Park	16,838		16,838	4,375	(12,463)
Business:					
Construction/Demolition Landfill	22,258		22,258	12,043	(10,215)
Gas Utility	584,700		584,700	279,139	(305,561)
Sewer Utility	203,147		203,147	150,179	(52,968)
Water Utility	634,036		634,036	423,919	(210,117)
Totals	2,587,132	437,450	3,024,582	1,807,605	(1,216,977)

City of Howard, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 85,944	96,926	93,612	3,314
Motor Vehicle Tax	18,679	18,201	19,375	(1,174)
Recreational Vehicle Tax	339	297	300	(3)
Delinquent Tax	1,385	1,612	2,899	(1,287)
16/20 M Truck Tax	680	741	693	48
Watercraft Tax			92	(92)
Commercial Vehicle Fees	1,739	1,756	1,655	101
In Lieu of Tax	3,717	3,178		3,178
Total Taxes	112,483	122,711	118,626	4,085
Intergovernmental				
Local Retailers Sales Tax	53,068	56,720	45,000	11,720
Local Alcoholic Liquor Tax	772	954	767	187
Total Intergovernmental	53,840	57,674	45,767	11,907
Licenses, Fees, and Permits				
Franchise Fee	23,579	22,121	20,000	2,121
Dog Licenses	1,695	1,445		1,445
Licenses and Permits	1,002	650	800	(150)
Total Licenses, Fees, and Permits	26,276	24,216	20,800	3,416
Use of Money and Property				
Interest on Investments	1,818	3,694	500	3,194
Rent	11,410	6,918	11,000	(4,082)
Total Use of Money and Property	13,228	10,612	11,500	(888)
Charges for Services				
Pool Admissions	7,379	12,795	6,000	6,795
Pool Concessions	3,134	2,678	1,500	1,178
Total Charges for Services	10,513	15,473	7,500	7,973
Fines, Forfeitures and Penalties				
Fines	3,075	2,138	600	1,538
Transfers				
Operating Transfers In	142,050	140,000	140,000	
Miscellaneous				
Donations	5,495	4,430		4,430
Other	8,952	15,422		15,422
Total Miscellaneous	14,447	19,852		19,852
Total Cash Receipts	375,912	392,676	344,793	47,883
Expenditures and Transfers				
General Government				
General Government				
Personal Services	52,650	56,471	85,500	(29,029)
Contractual Services	26,426	26,619	40,500	(13,881)
Commodities	8,960	8,114	25,000	(16,886)
Capital Outlay	1,105		15,000	(15,000)
Total General Government	89,141	91,204	166,000	(74,796)
Public Works				
Street Department				
Personal Services	16,356	15,039	47,800	(32,761)
Contractual Services	11,474	6,999	15,000	(8,001)
Commodities	17,020	18,173	40,000	(21,827)
Capital Outlay			15,000	(15,000)
Total Street Department	44,850	40,211	117,800	(77,589)
Street Lighting				
Contractual Services	18,648	15,719	23,000	(7,281)
Total Public Works	63,498	55,930	140,800	(84,870)

City of Howard, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Public Safety				
Fire Department				
Personal Services	$ 6,913	6,720	10,000	(3,280)
Contractual Services	3,355	4,445	6,000	(1,555)
Commodities	542	2,093	10,000	(7,907)
Capital Outlay			4,000	(4,000)
Total Fire Department	10,810	13,258	30,000	(16,742)
Police Department				
Personal Services	3,900	3,900		3,900
Contractual Services	75,004	66,986	72,000	(5,014)
Commodities	229	253		253
Total Police Department	79,133	71,139	72,000	(861)
Total Public Safety	89,943	84,397	102,000	(17,603)
Culture and Recreation				
Park Department				
Personal Services	4,721	9,639	6,000	3,639
Contractual Services	5,020	9,038	3,000	6,038
Commodities	3,924	13,215	3,000	10,215
Capital Outlay			3,500	(3,500)
Total Park Department	13,665	31,892	15,500	16,392
Swimming Pool				
Personal Services	26,220	33,071	31,000	2,071
Contractual Services	6,497	14,749	10,000	4,749
Commodities	13,068	8,037	15,000	(6,963)
Capital Outlay	1,156		10,000	(10,000)
Total Swimming Pool	46,941	55,857	66,000	(10,143)
Cox Building				
Personal Services	2,105	3,426	4,000	(574)
Contractual Services	10,570	11,289	10,000	1,289
Commodities	1,071	392	4,000	(3,608)
Capital Outlay			4,000	(4,000)
Total Cox Building	13,746	15,107	22,000	(6,893)
Total Culture and Recreation	74,352	102,856	103,500	(644)
Capital Expenditures				
Construction				
Capital Outlay			63,699	(63,699)
Total Expenditures and Transfers	316,934	334,387	575,999	(241,612)
Receipts Over (Under) Expenditures and Transfers	58,978	58,289		
Unencumbered Cash, Beginning	394,277	453,255		
Unencumbered Cash, Ending	453,255	511,544		

City of Howard, Kansas
Emergency Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 5,974	5,852	5,651	201
Motor Vehicle Tax	1,313	1,265	1,361	(96)
Recreational Vehicle Tax	24	21	21	
Delinquent Tax	98	111	202	(91)
16/20 M Truck Tax	47	52	49	3
Watercraft Tax			6	(6)
Commercial Vehicle Fees	122	122	116	6
In Lieu of Tax	261	192		192
Total Cash Receipts	7,839	7,615	7,406	209
Expenditures and Transfers				
Public Safety				
Capital Outlay	5,974		45,000	(45,000)
Total Expenditures and Transfers	5,974		45,000	(45,000)
Receipts Over (Under) Expenditures and Transfers	1,865	7,615		
Unencumbered Cash, Beginning	30,293	32,158		
Unencumbered Cash, Ending	32,158	39,773		

City of Howard, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 22,466	11,300	10,913	387
Motor Vehicle Tax	5,658	4,758	5,869	(1,111)
Recreational Vehicle Tax	103	78	91	(13)
Delinquent Tax	403	443	758	(315)
16/20 M Truck Tax	223	224	210	14
Watercraft Tax			28	(28)
Commercial Vehicle Fees	527	459	501	(42)
In Lieu of Tax	1,129	371		371
Total Taxes	30,509	17,633	18,370	(737)
Miscellaneous				
Other	4,306	2,932		2,932
Total Cash Receipts	34,815	20,565	18,370	2,195
Expenditures and Transfers				
General Government				
Personal Services	17,336	19,444	40,000	(20,556)
Total Expenditures and Transfers	17,336	19,444	40,000	(20,556)
Receipts Over (Under) Expenditures and Transfers	17,479	1,121		
Unencumbered Cash, Beginning	32,804	50,283		
Unencumbered Cash, Ending	50,283	51,404		

City of Howard, Kansas
Library Board Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 32,124	35,346	34,137	1,209
Motor Vehicle Tax	7,505	6,803	7,785	(982)
Recreational Vehicle Tax	136	111	121	(10)
Delinquent Tax	542	619	1,084	(465)
16/20 M Truck Tax	278	298	279	19
Watercraft Tax			37	(37)
Commercial Vehicle Fees	699	657	665	(8)
In Lieu of Tax	1,409	1,159		1,159
Total Cash Receipts	42,693	44,993	44,108	885
Expenditures and Transfers				
Culture and Recreation				
Contractual Services	40,468	46,987	46,874	113
Total Expenditures and Transfers	40,468	46,987	46,874	113
Receipts Over (Under) Expenditures and Transfers	2,225	(1,994)		
Unencumbered Cash, Beginning	3,265	5,490		
Unencumbered Cash, Ending	5,490	3,496		

City of Howard, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Intergovernmental				
Special City & County Highway	$ 15,992	15,490	15,580	(90)
Local Retailers Sales Tax	120,588	118,483	90,000	28,483
State Grant		437,450		437,450
Total Cash Receipts	136,580	571,423	105,580	465,843
Expenditures and Transfers				
Public Works				
Commodities	6,279	10,350		10,350
Capital Outlay	44,910	517,616	398,280	119,336
Total Public Works	51,189	527,966	398,280	129,686
Budget Credit			437,450	(437,450)
Total Expenditures and Transfers	51,189	527,966	835,730	(307,764)
Receipts Over (Under) Expenditures and Transfers	85,391	43,457		
Unencumbered Cash, Beginning	190,797	276,188		
Unencumbered Cash, Ending	276,188	319,645		

City of Howard, Kansas
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Taxes				
Ad Valorem Tax	$ 7,271	18,891	18,245	646
Motor Vehicle Tax	948	1,540	983	557
Recreational Vehicle Tax	17	25	15	10
Delinquent Tax	74	133	245	(112)
16/20 M Truck Tax	40	38	35	3
Watercraft Tax			5	(5)
Commercial Vehicle Fees	88	149	84	65
In Lieu of Tax	237	619		619
Total Cash Receipts	8,675	21,395	19,612	1,783
Expenditures and Transfers				
General Government				
Contractual Services	10,294	9,166	20,000	(10,834)
Total Expenditures and Transfers	10,294	9,166	20,000	(10,834)
Receipts Over (Under) Expenditures and Transfers	(1,619)	12,229		
Unencumbered Cash, Beginning	12,095	10,476		
Unencumbered Cash, Ending	10,476	22,705		

City of Howard, Kansas
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Intergovernmental				
Local Alcoholic Liquor Tax	$ 772	954		954
Contracts with Other Governments	7,996	4,282	767	3,515
Total Cash Receipts	8,768	5,236	767	4,469
Expenditures and Transfers				
Culture and Recreation				
Contractual Services			16,838	(16,838)
Commodities		4,375		4,375
Total Expenditures and Transfers		4,375	16,838	(12,463)
Receipts Over (Under) Expenditures and Transfers	8,768	861		
Unencumbered Cash, Beginning	15,570	24,338		
Unencumbered Cash, Ending	24,338	25,199		

City of Howard, Kansas
American Rescue Plan Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Financial Assistance	$ 46,240	
Total Cash Receipts	46,240	
Expenditures and Transfers		
General Government		
Capital Outlay		6,967
Total Expenditures and Transfers		6,967
Receipts Over (Under) Expenditures and Transfers	46,240	(6,967)
Unencumbered Cash, Beginning	46,241	92,481
Unencumbered Cash, Ending	92,481	85,514

City of Howard, Kansas
Construction/Demolition Landfill Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Charges for Services				
Customer Charges	$ 3,680	8,785	6,000	2,785
Total Cash Receipts	3,680	8,785	6,000	2,785
Expenditures and Transfers				
Landfill				
Personal Services	1,867	4,228	3,000	1,228
Contractual Services	5,303	7,815	10,000	(2,185)
Commodities	7		9,258	(9,258)
Total Expenditures and Transfers	7,177	12,043	22,258	(10,215)
Receipts Over (Under) Expenditures and Transfers	(3,497)	(3,258)		
Unencumbered Cash, Beginning	19,692	16,195		
Unencumbered Cash, Ending	16,195	12,937		

City of Howard, Kansas
Gas Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Use of Money and Property				
Interest on Investments	$ 823	1,780	1,000	780
Charges for Services				
Customer Charges	356,882	469,972	500,000	(30,028)
Penalties	8,662	8,917	10,000	(1,083)
Customer Hookup Fees	1,250	1,613		1,613
Total Charges for Services	366,794	480,502	510,000	(29,498)
Miscellaneous				
Other	10,551	3,059	2,000	1,059
Total Cash Receipts	378,168	485,341	513,000	(27,659)
Expenditures and Transfers				
Public Utilities				
Production				
Gas Purchases	275,508	117,131	400,000	(282,869)
Transmission and Distribution				
Personal Services	48,624	56,680	60,304	(3,624)
Contractual Services	35,784	39,140	45,000	(5,860)
Commodities	11,519	10,639	20,000	(9,361)
Capital Outlay			9,167	(9,167)
Total Transmission and Distribution	95,927	106,459	134,471	(28,012)
Commercial and General				
Operating Transfers Out	100,000			
KWPCRF Loan				
Principal	49,143	45,194	49,266	(4,072)
Interest	1,086	10,355	963	9,392
Total KWPCRF Loan	50,229	55,549	50,229	5,320
Total Expenditures and Transfers	521,664	279,139	584,700	(305,561)
Receipts Over (Under) Expenditures and Transfers	(143,496)	206,202		
Unencumbered Cash, Beginning	172,980	29,484		
Unencumbered Cash, Ending	29,484	235,686		

City of Howard, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Use of Money and Property				
Interest on Investments	$ 308	669	500	169
Charges for Services				
Customer Charges	124,970	125,556	130,000	(4,444)
Miscellaneous				
Other	262	50	1,000	(950)
Total Cash Receipts	125,540	126,275	131,500	(5,225)
Expenditures and Transfers				
Public Utilities				
Production				
Personal Services	40,779	47,907	43,500	4,407
Contractual Services	15,738	14,722	25,000	(10,278)
Commodities	3,172	9,143	10,000	(857)
Capital Outlay			46,240	(46,240)
Operating Transfers Out		50,000	50,000	
Total Production	59,689	121,772	174,740	(52,968)
KWPCRF Loan				
Principal	54,523	27,942	27,908	34
Interest	2,291	465	499	(34)
Total KWPCRF Loan	56,814	28,407	28,407	
Total Expenditures and Transfers	116,503	150,179	203,147	(52,968)
Receipts Over (Under) Expenditures and Transfers	9,037	(23,904)		
Unencumbered Cash, Beginning	71,359	80,396		
Unencumbered Cash, Ending	80,396	56,492		

City of Howard, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Use of Money and Property				
Interest on Investments	$ 913	2,273	1,000	1,273
Charges for Services				
Customer Charges	408,732	355,138	425,400	(70,262)
Customer Hookup Fees	2,750	1,718		1,718
Total Charges for Services	411,482	356,856	425,400	(68,544)
Miscellaneous				
Other	14,328	7,691	5,000	2,691
Total Cash Receipts	426,723	366,820	431,400	(64,580)
Expenditures and Transfers				
Public Utilities				
Production				
Personal Services	69,240	62,258	96,000	(33,742)
Contractual Services	53,732	48,833	85,000	(36,167)
Commodities	61,822	103,360	90,000	13,360
Capital Outlay			153,569	(153,569)
Total Production	184,794	214,451	424,569	(210,118)
Commercial and General				
Operating Transfers Out	55,400	105,400	105,400	
Bonds				
Principal	39,208	40,286	40,285	1
Interest	64,860	63,782	63,782	
Total Bonds	104,068	104,068	104,067	1
Total Expenditures and Transfers	344,262	423,919	634,036	(210,117)
Receipts Over (Under) Expenditures and Transfers	82,461	(57,099)		
Unencumbered Cash, Beginning	217,981	300,442		
Unencumbered Cash, Ending	300,442	243,343		

City of Howard, Kansas
Water Utility Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Transfers			
Operating Transfers In	$	15,400	15,400
Total Cash Receipts		15,400	15,400
Expenditures and Transfers			
None			
Receipts Over (Under) Expenditures and Transfers		15,400	15,400
Unencumbered Cash, Beginning		100,100	115,500
Unencumbered Cash, Ending		115,500	130,900

City of Howard, Kansas
Elliott Trust Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
None		
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning	54,500	54,500
Unencumbered Cash, Ending	54,500	54,500

City of Howard, Kansas
Griffin Trust Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest on Investments	$ 494	1,068
Oil and Gas Royalties	4,425	4,252
Total Cash Receipts	4,919	5,320
Expenditures and Transfers		
General Government		
Contractual Services	254	416
Total Expenditures and Transfers	254	416
Receipts Over (Under) Expenditures and Transfers	4,665	4,904
Unencumbered Cash, Beginning	136,662	141,327
Unencumbered Cash, Ending	141,327	146,231

City of Howard, Kansas
Fire Department Donations Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
Public Safety		
Fire Department		
Commodities	268	237
Total Expenditures and Transfers	268	237
Receipts Over (Under) Expenditures and Transfers	(268)	(237)
Unencumbered Cash, Beginning	2,730	2,462
Unencumbered Cash, Ending	2,462	2,225

City of Howard, Kansas
Pool Donations Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers		
Operating Transfers In	$ 18,327	
Miscellaneous		
Donations	290	240
Total Cash Receipts	18,617	240
Expenditures and Transfers		
Culture and Recreation		
Swimming Pool		
Commodities	250	125
Capital Outlay	18,367	
Total Expenditures and Transfers	18,617	125
Receipts Over (Under) Expenditures and Transfers		115
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		115

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City of Howard, Kansas
Agency Funds
Summary of Receipts, Disbursements and Balances
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Trash Collections	$	87,932	87,932	-
Community Donations Passthrough		24,665	24,665	-
Total	-	112,597	112,597	-