UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 314

REGULATORY BASIS
FINANCIAL STATEMENT

For the Year Ended June 30, 2021

BOARD OF EDUCATION

Shalah Rall, President
Abby Barnett, Vice President
Robert Lehman, Member
Heather McDonald, Member
Mike Palmer, Member
Kassie Selby, Member
Sarah Starns, Member

BOARD TREASURER

Sandra Bear

BOARD CLERK

Tarra Baumfalk

SUPERINTENDENT

Shelly Angelos

UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2021

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

Phone: 620-376-4140
Fax: 620-376-4141

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 314
P.O. Box 220
Brewster, KS 67732-0220

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 314, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 314 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 314 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 314 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplemental Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 314 as of and for the year ended June 30, 2020 (not presented herein), and have issued my report thereon dated December 11, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

December 13, 2021

UNIFIED SCHOOL DISTRICT NO. 314
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,497,305	$ 1,497,305	$ -	$ -	$ -
Supplemental General	185,412	-	472,846	476,974	181,284	-	181,284
Special Purpose Funds:							
At Risk (K-12)	168,985	-	102,679	114,189	157,475	-	157,475
Capital Outlay	377,624	-	167,869	272,752	272,741	-	272,741
Driver Training	11,348	-	3,918	2,260	13,006	-	13,006
Food Service	14,511	-	91,916	96,427	10,000	-	10,000
Professional Development	31,585	-	7,383	10,754	28,214	-	28,214
Special Education	185,000	-	253,753	298,550	140,203	-	140,203
KPERS Special Retirement Contribution	-	-	154,859	154,859	-	-	-
Recreation	24,921	-	22,744	21,554	26,111	-	26,111
Gifts and Grants	5,080	-	23,280	13,169	15,191	-	15,191
Virtual Education	-	-	44,000	44,000	-	-	-
Contingency Reserve	191,810	-	-	-	191,810	-	191,810
Student Materials Revolving	44,351	-	1,796	16,773	29,374	-	29,374
Title I Low Income	-	-	17,456	17,456	-	-	-
Improving Teacher Quality	-	-	-	-	-	-	-
Small Rural Schools Achievement	-	-	12,639	12,639	-	-	-
Title IV Safe & Drug Free	-	-	-	10,889	(10,889)	-	(10,889)
ESSER/CARES	-	-	16,107	26,999	(10,892)	-	(10,892)
District Activity Funds - Schedule 4	28,368	-	29,483	33,048	24,803	-	24,803
Total Reporting Entity (excluding Agency Funds)	$ 1,268,995	$ -	$ 2,920,033	$ 3,120,597	$ 1,068,431	$ -	$ 1,068,431

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Composition of Cash:	
NOW Account	$ 607,129
Savings Account	485,026
Total Cash	$ 1,092,155
Agency Funds per Schedule 3	(23,724)
Total Reporting Entity (Excluding Agency Funds)	$ 1,068,431

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314
BREWSTER, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

Note 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

Unified School District No. 314 (USD 314), Brewster, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 314, the primary government. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Brewster Recreation Commission – Brewster Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but USD 314 levies the taxes for the recreation commission. The recreation commission has only the powers granted by statute K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein,

Note 1: Summary of Significant Accounting Policies (continued)

which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 314:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 314 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 314; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 314 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Note 1: Summary of Significant Accounting Policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 314 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve Fund
Student Materials Revolving Fund
Title I Low Income Fund
Improving Teacher Quality Fund
Small Rural Schools Achievement Fund
Title IV Safe & Drug Free Fund
ESSER/CARES Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 314. The statute requires banks eligible to hold USD 314's funds have a main or branch bank in the county in which USD 314 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 314 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 314's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 314 has no other investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 314 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 314's allocation of investments as of June 30, 2021 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 314's deposits may not be returned to it. State statutes require USD 314's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. USD 314 does not use designated "peak periods". All deposits were not legally secured at June 30, 2021.

At June 30, 2021, USD 314's carrying amount of deposits was $1,092,155 and the bank balance was $1,194,446. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $255,637 was covered by federal depository insurance and $938,809 was collateralized with securities held by the pledging financial institutions' agents in USD 314's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 314 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 314 had no investments of this type at June 30, 2021.

Note 4: Compensated Absences

Sick Leave and Personal Leave – All certified employees are entitled to 80 hours of leave per year. Employees are entitled to use leave for their own personal illness or personal use. Any unused leave shall be allowed to accumulate for a total of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of $6.25 an hour for unused hours upon completion of the contract. The potential liability for certified staff's personal leave as of June 30, 2021 was $12,573. This is not reflected in the financial statement.

Classified full-time employees will be credited with 72 hours of paid sick leave per year. Unused leave may be accumulated to a maximum of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of $3.75 an hour for unused sick leave, up to a maximum of 360 hours, upon completion of the contract. The potential liability for classified staff's sick leave as of June 30, 2021 was $6,305. This is not reflected in the financial statement.

Paid personal leave is limited to 24 hours for nine-month employees and 32 hours for twelve-month employees per fiscal year. Twelve-month employees also receive 80 hours of vacation each year. After being employed 10 years, the employee earns one extra day of vacation thereafter. Classified staff is not compensated for unused personal or vacation leave.

Comp Time – All certified and classified staff is allowed to accumulate comp time. Certified staff receives one hour of comp time for each hour of planning period that is relinquished to monitor another staff's classroom. Classified staff receives one and one half hours of comp time for each hour of overtime worked. All staff are paid their comp time balance as of June 30, 2021. Upon separation from USD 314, all accumulated comp time is paid out.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 314 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) 16.15% and 14.41% respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 314 employees. USD 314 is responsible for the employer's portion of the cost for retired USD 314 employees. USD 314 received and remitted amounts equal to the statutory contribution rate, which totaled $154,859 for the year ended June 30, 2021.

Note 5: Defined Benefit Pension Plan (continued)

Net Pension Liability. At June 30, 2021, USD 314's proportionate share of the collective net pension liability reported by KPERS was $1,700,462. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. USD 314's proportion of the net pension liability was based on the ratio of USD 314's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Deferred Compensation Plan

USD 314 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. USD 314 is not required to make any contributions.

Note 7: Contingencies

In the normal course of operations, USD 314 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 8: Risk Management

USD 314 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$ 86,589
General	Capital Outlay	72-6428	---
General	Contingency Reserve	72-6428	---
General	Driver Training	72-6428	3,000
General	Food Service	72-6428	---
General	Prof Development	72-6428	5,000
General	Special Education	72-6428	193,843
General	Textbook/Materials	72-6428	---
General	Virtual Education	72-6428	44,000
Supp. General	At Risk (K-12)	72-6433	16,090
Supp. General	Food Service	72-6433	7,197
Supp. General	Special Education	72-6433	53,283
Total			$ 409,002

Note 10: Other Post Employment Benefits

As provided by K.S.A.12-5040, USD 314 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 314 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 314 under this program.

Note 11: In-Substance Receipt in Transit

USD 314 received $83,459 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 12: Compliance with Kansas Statutes

A. Contrary to the provisions of K.S.A. 9-1402 and K.S.A. 9-1405, deposits were not adequately secured from 02/11/2021 – 04/05/2021.

Note 13: Evaluation of Subsequent Events

The organization has evaluated subsequent events through December 13, 2021, the date which the financial statement was available to be issued.

Note 14: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					-	-	-	-	-
Capital Leases Payable					-	-	-	-	-
Total Long-Term Debt					$ -	$ -	$ -	$ -	$ -

Note 14: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2022	06/30/2023	06/30/2024	06/30/2025	06/30/2026	2027 - 2031	2032 - 2036	Total
Principal								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Interest								
General Obligation Bonds	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-	-
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 314
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	$ 1,514,313	$ (19,647)	$ 2,639	$ 1,497,305	$ 1,497,305	$ -
Supplemental General	483,485	(6,511)	-	476,974	476,974	-
Special Purpose Funds:						
At Risk (K-12)	134,600	-	-	134,600	114,189	(20,411)
Capital Outlay	538,242	-	-	538,242	272,752	(265,490)
Driver Training	2,850	-	-	2,850	2,260	(590)
Food Service	99,500	-	-	99,500	96,427	(3,073)
Professional Development	15,800	-	-	15,800	10,754	(5,046)
Special Education	303,269	-	-	303,269	298,550	(4,719)
KPERS Special Retirement Contribution	184,895	-	-	184,895	154,859	(30,036)
Recreation	30,000	-	-	30,000	21,554	(8,446)
Gifts and Grants	15,250	-	-	15,250	13,169	(2,081)
Virtual Education	50,000	-	-	50,000	44,000	(6,000)

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 314
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 11,268	$ 6,884	$ -	$ 6,884
Intergovernmental Revenues				
Equalization Aid	1,293,352	1,293,939	1,322,397	(28,458)
Special Education Aid	159,982	193,843	191,916	1,927
State Aid Reimbursement	331	2,000	-	2,000
Miscellaneous	-	639	-	639
Total Receipts	$ 1,464,933	$ 1,497,305	$ 1,514,313	$ (17,008)
Expenditures				
Instruction	$ 646,796	$ 662,501	$ 657,712	$ 4,789
Student Support Services	51,774	8,312	50,784	(42,472)
Instructional Support Services	24,243	36,412	24,608	11,804
General Administration	161,454	92,969	168,383	(75,414)
School Administration	95,805	101,051	99,164	1,887
Operation and Maintenance	110,747	107,987	114,864	(6,877)
Transportation	88,680	100,931	71,582	29,349
Central Services	55,678	54,710	56,478	(1,768)
Transfer to At Risk	7,207	86,589	15,822	70,767
Transfer to Capital Outlay	-	-	-	-
Transfer to Contingency Reserve	-	-	-	-
Transfer to Driver Training	3,000	3,000	3,000	-
Transfer to Food Service	10,000	-	10,000	(10,000)
Transfer to Professional Development	15,560	5,000	-	5,000
Transfer to Special Education	171,865	193,843	191,916	1,927
Transfer to Textbook/Materials	8,124	-	-	-
Transfer to Virtual Education	14,000	44,000	50,000	(6,000)

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 314
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Adjustment to Comply with Legal Max	-	-	(19,647)	19,647
Legal General Fund Budget	$ 1,464,933	$ 1,497,305	$ 1,494,666	$ 2,639
Adjustment for Qualifying Budget Credits Reimbursements	-	-	2,639	(2,639)
Total Expenditures	$ 1,464,933	$ 1,497,305	$ 1,497,305	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 314
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 369,412	$ 441,804	$ 438,004	$ 3,800
Delinquent Tax	3,038	3,719	-	3,719
Motor Vehicle Tax	14,643	15,952	14,053	1,899
Recreational Vehicle Tax	305	419	273	146
Federal Aid	-	-	-	-
Other Local Revenue	9,262	10,952	-	10,952
Total Receipts	$ 396,660	$ 472,846	$ 452,330	$ 20,516
Expenditures				
Instruction	$ 89,598	$ 124,759	$ 106,185	$ 18,574
Student Support Services	900	7,319	1,000	6,319
Instructional Support Services	-	594	-	594
General Administration	17,417	10,834	19,200	(8,366)
School Administration	13,259	13,331	10,500	2,831
Operations and Maintenance	116,772	241,581	136,600	104,981
Central Services	1,707	1,986	-	1,986
Transfer to At Risk	88,078	16,090	90,000	(73,910)
Transfer to Food Service	20,000	7,197	20,000	(12,803)
Transfer to Special Education	93,118	53,283	100,000	(46,717)
Adjustment to Comply with Legal Max	-	-	(6,511)	6,511
Legal Supplemental General Fund Budget	$ 440,849	$ 476,974	$ 476,974	$ -
Receipts Over (Under) Expenditures	$ (44,189)	$ (4,128)		
Unencumbered Cash, Beginning	229,601	185,412		
Unencumbered Cash, Ending	$ 185,412	$ 181,284		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 314
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from General	$ 7,207	$ 86,589	$ 15,822	$ 70,767
Transfer from Supp General	88,078	16,090	90,000	(73,910)
Total Receipts	$ 95,285	$ 102,679	$ 105,822	$ (3,143)
Expenditures				
Instruction	$ 117,658	$ 114,189	$ 134,600	$ (20,411)
Receipts Over (Under) Expenditures	$ (22,373)	$ (11,510)		
Unencumbered Cash, Beginning	191,358	168,985		
Unencumbered Cash, Ending	$ 168,985	$ 157,475		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 314
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 172,285	$ 150,088	$ 146,935	$ 3,153
Delinquent Tax	1,330	1,671	-	1,671
Motor Vehicle Tax	6,637	7,305	6,540	765
Recreational Vehicle Tax	137	193	127	66
Interest Income	15,195	891	-	891
Other Local Revenue	1,187	5,809	-	5,809
Sale of Equipment	700	1,912	-	1,912
Transfer from General	-	-	-	-
Total Receipts	$ 197,471	$ 167,869	$ 153,602	$ 14,267
Expenditures				
Instruction	$ 7,194	$ 458	$ 10,000	$ (9,542)
Student Support Services	-	-	5,000	(5,000)
Instructions Support Services	1,009	-	-	-
General Administration	-	-	-	-
School Administration	158	-	-	-
Operations and Maintenance	95,458	48,593	107,978	(59,385)
Transportation	-	58,596	100,000	(41,404)
Central Services	-	-	5,000	(5,000)
Facility Acquisition and Construction	78,262	165,105	310,264	(145,159)
Total Expenditures	$ 182,081	$ 272,752	$ 538,242	$ (265,490)
Receipts Over (Under) Expenditures	$ 15,390	$ (104,883)		
Unencumbered Cash, Beginning	362,234	377,624		
Unencumbered Cash, Ending	$ 377,624	$ 272,741		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 314
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,300	$ 918	$ 825	$ 93
Reimbursed Expenses	100	-	-	-
Transfer from General	3,000	3,000	3,000	-
Total Receipts	$ 4,400	$ 3,918	$ 3,825	$ 93
Expenditures				
Instruction	$ 2,218	$ 2,260	$ 2,350	$ (90)
Vehicle Operations and Maintenance	59	-	500	(500)
Total Expenditures	$ 2,277	$ 2,260	$ 2,850	$ (590)
Receipts Over (Under) Expenditures	$ 2,123	$ 1,658		
Unencumbered Cash, Beginning	9,225	11,348		
Unencumbered Cash, Ending	$ 11,348	$ 13,006		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 314
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 693	$ 1,870	$ 558	$ 1,312
Federal Aid	28,425	73,785	30,773	43,012
Charges for Services	22,862	8,990	29,281	(20,291)
Other Revenue	-	74	-	74
Transfer from General	10,000	-	10,000	(10,000)
Transfer from Supp General	20,000	7,197	20,000	(12,803)
Total Receipts	$ 81,980	$ 91,916	$ 90,612	$ 1,304
Expenditures				
Food Service Operation	$ 81,605	$ 96,427	$ 99,500	$ (3,073)
Receipts Over (Under) Expenditures	$ 375	$ (4,511)		
Unencumbered Cash, Beginning	14,136	14,511		
Unencumbered Cash, Ending	$ 14,511	$ 10,000		

Schedule 2-G

UNIFIED SCHOOL DISTRICT NO. 314
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,296	$ 2,383	$ 2,272	$ 111
Other Local Revenue	-	-	-	-
Transfer from General	15,560	5,000	-	5,000
Total Receipts	$ 16,856	$ 7,383	$ 2,272	$ 5,111
Expenditures				
Instructional Support Services	$ 8,603	$ 10,754	$ 15,800	$ (5,046)
Receipts Over (Under) Expenditures	$ 8,253	$ (3,371)		
Unencumbered Cash, Beginning	23,332	31,585		
Unencumbered Cash, Ending	$ 31,585	$ 28,214		

Schedule 2-H

UNIFIED SCHOOL DISTRICT NO. 314
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ -	$ 1,126	$ -	$ 1,126
Other Local Revenue	5,341	5,501	-	5,501
Transfer from General	171,865	193,843	191,916	1,927
Transfer from Supp General	93,118	53,283	100,000	(46,717)
Total Receipts	$ 270,324	$ 253,753	$ 291,916	$ (38,163)
Expenditures				
Instruction	$ 275,178	$ 297,872	$ 302,969	$ (5,097)
Student Transportation	-	678	300	378
Total Expenditures	$ 275,178	$ 298,550	$ 303,269	$ (4,719)
Receipts Over (Under) Expenditures	$ (4,854)	$ (44,797)		
Unencumbered Cash, Beginning	189,854	185,000		
Unencumbered Cash, Ending	$ 185,000	$ 140,203		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 314
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 160,277	$ 154,859	$ 184,895	$ (30,036)
Expenditures				
Instruction	$ 100,603	$ 100,736	$ 106,647	$ (5,911)
Student Support Services	5,518	2,319	7,762	(5,443)
Instructional Support Services	4,144	4,360	6,327	(1,967)
General Administration	9,986	9,350	12,409	(3,059)
School Administration	12,783	12,009	15,316	(3,307)
Central Services	4,784	4,429	6,997	(2,568)
Operations and Maintenance	13,205	12,681	15,758	(3,077)
Student Transportation Services	4,431	4,302	6,634	(2,332)
Food Service	4,823	4,673	7,045	(2,372)
Total Expenditures	$ 160,277	$ 154,859	$ 184,895	$ (30,036)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 314
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 24,604	$ 21,425	$ 20,990	$ 435
Delinquent Tax	194	241	-	241
Motor Vehicle Tax	961	1,050	935	115
Recreational Vehicle Tax	20	28	18	10
Total Receipts	$ 25,779	$ 22,744	$ 21,943	$ 801
Expenditures				
Appropriations to Rec Commission	$ 25,295	$ 21,554	$ 30,000	$ (8,446)
Receipts Over (Under) Expenditures	$ 484	$ 1,190		
Unencumbered Cash, Beginning	24,437	24,921		
Unencumbered Cash, Ending	$ 24,921	$ 26,111		

UNIFIED SCHOOL DISTRICT NO. 314
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Donations	$ 15,781	$ 23,280	$ 18,000	$ 5,280
Expenditures				
Instruction	$ 7,487	$ 6,169	$ 9,000	$ (2,831)
Operation and Maintenance	157	-	250	(250)
Repair and Remodel	4,867	7,000	6,000	1,000
Total Expenditures	$ 12,511	$ 13,169	$ 15,250	$ (2,081)
Receipts Over (Under) Expenditures	$ 3,270	$ 10,111		
Unencumbered Cash, Beginning	1,810	5,080		
Unencumbered Cash, Ending	$ 5,080	$ 15,191		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 314
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General	$ 14,000	$ 44,000	$ 50,000	$ (6,000)
Expenditures				
Instruction	$ 24,000	$ 44,000	$ 50,000	$ (6,000)
Receipts Over (Under) Expenditures	$ (10,000)	$ -		
Unencumbered Cash, Beginning	10,000	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 314
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General	$ -	$ -
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	191,810	191,810
Unencumbered Cash, Ending	$ 191,810	$ 191,810

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 314
Student Materials Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	$ 2,397	$ 1,796
Transfer from General	8,124	-
Total Receipts	$ 10,521	$ 1,796
Expenditures		
Student Support Services	$ 1,764	$ 16,773
Receipts Over (Under) Expenditures	$ 8,757	$ (14,977)
Unencumbered Cash, Beginning	35,594	44,351
Unencumbered Cash, Ending	$ 44,351	$ 29,374

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 314
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 19,383	$ 17,456
Transfer from Title II	-	-
Total Receipts	$ 19,383	$ 17,456
Expenditures		
Instruction	$ 19,383	$ 17,456
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 314
Improving Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 16	$ -
Expenditures		
Instruction	$ 16	$ -
Transfer to Title I	-	-
Total Expenditures	$ 16	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 314
Small Rural Schools Achievement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 32,472	$ 12,639
Expenditures		
Instruction	$ 32,472	$ 12,639
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 314
Title IV-Safe & Drug Free Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 10,808	$ -
Expenditures		
Instruction	$ 10,808	$ 10,889
Receipts Over (Under) Expenditures	$ -	$ (10,889)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (10,889)

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 314
ESSER/CARES Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ -	$ 16,107
Expenditures		
Instruction	$ -	$ 26,999
Receipts Over (Under) Expenditures	$ -	$ (10,892)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (10,892)

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 314
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2020	$ 2,900	$ 6,253	$ 9,153	$ -
Class of 2021	1,307	7	776	538
Class of 2022	1,580	16,419	8,304	9,695
Class of 2023	1,303	9	-	1,312
Class of 2024	18	1,804	30	1,792
Class of 2025	-	91	-	91
Class of 2026	-	1,403	1,104	299
Academic Team	-	28	-	28
Art	416	268	80	604
Band	2,824	-	-	2,824
FFA	133	3,813	3,682	264
Jr. High Pep Club	-	-	-	-
HS Pep Club	3	-	-	3
Oregon Trail	1,487	-	-	1,487
Physics Class	502	-	-	502
SADD	241	-	-	241
Sales Tax	-	1,325	1,325	-
Sr. High National Honor Society	298	439	345	392
Sr. High Spirit Squad	884	-	-	884
Student Council	719	559	962	316
Vocal	2,336	-	-	2,336
Water Bottle Refilling Station	116	-	-	116
Total	$ 17,067	$ 32,418	$ 25,761	$ 23,724

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 314
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School Athletics	$ 7,927	$ 18,350	$ 21,696	$ 4,581	$ -	$ 4,581
School Projects						
Accelerated Reader	641	-	-	641	-	641
Annual	13,971	8,932	5,766	17,137	-	17,137
Advertising	3,936	1,650	5,586	-	-	-
Elementary Box Tops	597	51	-	648	-	648
Library Club	1,296	500	-	1,796	-	1,796
Total School Projects	$ 20,441	$ 11,133	$ 11,352	$ 20,222	$ -	$ 20,222
Total District Activity Funds	$ 28,368	$ 29,483	$ 33,048	$ 24,803	$ -	$ 24,803