

CITY OF WILSON, KANSAS
FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT
For the Year Ended December 31, 2022

CITY OF WILSON
Wilson, Kansas

For the Year Ended December 31, 2022

TABLE OF CONTENTS

**Page
Numbers**

Independent Auditors' Report..... 1

FINANCIAL SECTION

Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash -
Regulatory Basis..... 4

Notes to the Financial Statement..... 5

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1 Summary of Expenditures - Actual and Budget - Regulatory Basis..... 13

Schedule 2 Schedules of Receipts and Expenditures - Actual and Budget - Regulatory Basis

2-1 General Fund..... 14

Special Purpose Funds

2-2 Library Fund..... 16

2-3 Special Street..... 17

2-4 Special Rural Fire..... 18

2-5 Special Parks and Recreation..... 19

2-6 Capital Improvement..... 20

2-7 Fire Equipment Replacement..... 21

2-8 Water Repair..... 22

2-9 Municipal Equipment Reserve..... 23

2-10 Sewer Reserve..... 24

2-11 Diversion Fund..... 25

2-12 Travel & Tourism..... 26

2-13 Emergency Preparedness..... 27

2-13 Special Recreation Projects..... 27

Business Funds

2-14 Sewer Utility..... 28

2-15 Water Utility..... 29

Trust Funds

2-16 Cemetery Trust..... 30

2-16 Cemetery Endowment..... 30

Schedule 3 Schedule of Receipts and Disbursements - Agency Funds - Regulatory Basis.. 31

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Independent Auditors' Report

Honorable Mayor and City Council
City of Wilson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Wilson, Kansas, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wilson, Kansas as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wilson, Kansas as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variance between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of American, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the

circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, included any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Wilson, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated June 1, 2022, which contained an unmodified opinion on the basis financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.
May 12, 2023

CITY OF WILSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payables	Ending Cash Balance
Governmental Type Funds:							
General Fund	\$ 162,322	\$ 19,919	\$ 897,260	\$ 759,050	\$ 320,451	\$ 116,074	\$ 436,525
Special Purpose Funds:							
Library	6,822	-	24,347	26,700	4,469	450	4,919
Special Street	119,805	-	20,979	109,908	30,876	-	30,876
Special Rural Fire	16,582	-	27,040	17,000	26,622	1,750	28,372
Special Parks and Recreation	14,314	-	4,591	340	18,565	-	18,565
Capital Improvement	198,058	-	58,235	137,805	118,488	-	118,488
Fire Equipment Replacement	98,663	-	25,082	8,445	115,300	-	115,300
Water Repair	81,878	-	22,837	25,036	79,679	-	79,679
Municipal Equipment Reserve	198,076	-	38,732	121,409	115,399	24,000	139,399
Sewer Reserve	73,167	-	48,605	32,248	89,524	-	89,524
Diversion Fund	1,552	-	100	250	1,402	-	1,402
Travel & Tourism	14,048	-	10,866	-	24,914	-	24,914
Emergency Preparedness	606	-	-	-	606	-	606
Special Recreation Projects	823	-	25	-	848	-	848
	<u>824,394</u>	<u>-</u>	<u>281,439</u>	<u>479,141</u>	<u>626,692</u>	<u>26,200</u>	<u>652,892</u>
Business Funds:							
Sewer Utility	24,060	-	131,409	128,000	27,469	2,872	30,341
Water Utility	5,552	-	133,753	135,498	3,807	5,334	9,141
	<u>29,612</u>	<u>-</u>	<u>265,162</u>	<u>263,498</u>	<u>31,276</u>	<u>8,206</u>	<u>39,482</u>
Trust Funds:							
Cemetery	31,336	-	16	-	31,352	-	31,352
Cemetery Endowment	10,095	-	100	-	10,195	-	10,195
	<u>41,431</u>	<u>-</u>	<u>116</u>	<u>-</u>	<u>41,547</u>	<u>-</u>	<u>41,547</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,057,759</u>	<u>\$ 19,919</u>	<u>\$ 1,443,977</u>	<u>\$ 1,501,689</u>	<u>\$ 1,019,966</u>	<u>\$ 150,480</u>	<u>\$ 1,170,446</u>

Composition of Cash:

Checking Account	\$ 104,493
Savings Account	901,919
Petty Cash	369
Certificates of Deposit	<u>227,009</u>
Total Cash	1,233,790
Agency Funds Per Schedule 3	<u>(63,344)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,170,446</u>

The notes to the financial statement are an integral part of this statement.

Total Reporting Entity (Excluding Agency Funds)

\$ 1,170,446

CITY OF WILSON
Wilson, Kansas
Notes to Financial Statement
Year Ended December 31, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Wilson, located in north central Kansas, in Ellsworth County, was incorporated in 1883. The City has a population of over 700 with roots in Czech heritage.

The City of Wilson is a municipal corporation governed under the Mayor-Council form of government. Wilson engages in a range of municipal services including general government administration, public safety and administration of justice, transportation and environmental services, community development and recreation activities.

The regulatory financial statement presents the City of Wilson, Kansas (the Municipality) and does not include any Related Municipal Entities.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement
Year Ended December 31, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the financial budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement
Year Ended December 31, 2022

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Municipal Equipment Reserve Fund	Diversion Fund
Fire Equipment Replacement Fund	Sewer Reserve Fund
Water Repair Fund	Special Recreation Projects Fund
Emergency Preparedness Fund	Travel & Tourism Fund
Capital Improvement Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The City of Wilson records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Property Tax

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property tax receivables are not available as a resource that can be used to finance the current operation of the City and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City of Wilson is not aware of any other non-compliance with Kansas statutes.

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement
Year Ended December 31, 2022

NOTE C – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City’s funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City’s investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investments choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. State statutes require the City’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated “peak periods” when required coverage is 50%. The City had no designated “peak periods.” All deposits were legally secured at December 31, 2022.

At December 31, 2022 the City’s carrying amount of deposits was \$1,233,790 and the bank balance was \$1,234,465. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, \$1,065,096 was collateralized with securities held by the pledging financial institutions’ agents in the City’s name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Improvement	KSA 12-1,118	\$18,986
General	Fire Equipment Replacement	KSA 12-1,117	22,000
General	Municipal Equipment Reserve	KSA 12-1,117	24,000
Water Utility	Capital Improvement	KSA 12-1,118	14,586
Water Utility	Water Repair	KSA 12-825d	22,705
Water Utility	General	KSA 12-825d	14,882
Sewer Utility	Sewer Reserve	KSA 12-825d	48,605
Special Rural Fire	Fire Equipment Replacement	KSA 12-1,117	2,949
Sewer Utility	Capital Improvement	KSA 12-1,118	23,650

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement
Year Ended December 31, 2022

NOTE E – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

Compensated Absences

The City's vacation policy permits employees to earn from 5 days (40 hours) to 20 days (160 hours) of paid vacation per year, depending on years of employment. No more than 30 days (240 hours) can be carried over to the next year. Upon separation from employment with the City the employee is entitled to all earned vacation, unless exceptions are met.

Sick leave is earned at a rate of one (1) eight-hour work day for each calendar month. For employees hired on or before March 3, 2008, there is no limit to the amount of sick leave that can be carried over to the next year. For employees hired after March 3, 2008, employees can carry over 80 days (640 hours) of sick leave. All sick days in excess of the 80 days are bought back by the City at the end of the year. Upon retirement, death, or honorable termination, the City will pay for all unused sick leave accumulated at a rate of one hour of wages for each unused day of sick leave.

The City's employees have accumulated 129 days of sick leave and 37 days of vacation as of December 31, 2022. Accumulated sick leave benefits are estimated at \$3,010 and accumulated vacation benefits are estimated at \$7,270 for a total estimated liability for compensated absences of \$10,280.

NOTE F – DEFINED BENEFIT PENSION PLAN

Plan Description – The City of Wilson participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009, and KPERS 2 members were first employed in a covered position on or after July 1, 2009,

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement
Year Ended December 31, 2022

NOTE F – DEFINED BENEFIT PENSION PLAN - CONTINUED

and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.9% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City of Wilson were \$14,359 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City of Wilson's proportionate share of the collective net pension liability reported by KPERS was \$149,242. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G – CLAIMS AND JUDGMENTS

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

CITY OF WILSON
Wilson, Kansas

Notes to Financial Statement
Year Ended December 31, 2022

NOTE H – RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowances and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

Wilson Communications	<u>2022</u>
Darcy Hubka Vopat, a council member	\$15,120
Is employed by the company	
Wilson State Bank	30
Aubrey Ptacek, a council member	
Is employed by the company	
Wilson Wine & Spirits	4,855
Dusty Vopat, spouse of a council member	
Is employed by the company	

NOTE I – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report which is the date at which the financial statement was available to be issued.

CITY OF WILSON, KANSAS

**NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2022**

NOTE L - LONG-TERM DEBT

Changes in long-term liabilities for the City of Wilson for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Loans									
Sewer Lagoon	3.11%	2002	\$ 483,958	3/1/2024	\$ 91,693	\$ -	\$ 29,626	\$ 62,067	\$ 2,623
Water Supply	3.63%	2009	\$ 351,275	8/1/2029	173,433	-	17,761	155,672	6,136
General Obligation Bonds:									
2018-A BI #0247040918342	2.88%	4/2/2018	\$125,000	4/9/2033	111,239	-	7,178	104,061	3,198
2018-B BI #0247040918343	3.38%	4/3/2018	\$75,000	4/9/2033	67,023	-	4,192	62,831	2,262
Total Contractual Indebtedness					<u>\$443,388</u>	<u>\$ -</u>	<u>\$ 58,757</u>	<u>\$ 384,631</u>	<u>\$ 14,219</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2033	Total
Principal:								
KDHE Loan								
Sewer Lagoon	\$ 30,554	\$ 31,513	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,067
Water Supply	18,411	19,085	19,785	20,509	21,261	56,621	-	155,672
General Obligation Bond								
2018-A BI #0247040918342	7,385	7,597	7,815	8,040	8,271	45,063	19,890	104,061
2019-B BI #0247040918343	4,334	4,480	4,631	4,787	4,949	27,366	12,284	62,831
Total Principal	<u>60,684</u>	<u>62,675</u>	<u>32,231</u>	<u>33,336</u>	<u>34,481</u>	<u>129,050</u>	<u>32,174</u>	<u>384,631</u>
Interest:								
KDHE Loan								
Sewer Lagoon	1,695	737	-	-	-	-	-	2,432
Water Supply	5,485	4,811	4,112	3,387	2,636	3,120	-	23,551
General Obligation Bond								
2018-A BI #0247040918342	2,992	2,779	2,561	2,336	2,105	6,819	862	20,454
2019-B BI #0247040918343	2,121	1,974	1,823	1,667	1,505	4,905	625	14,620
Total Interest	<u>12,293</u>	<u>10,301</u>	<u>8,496</u>	<u>7,390</u>	<u>6,246</u>	<u>14,844</u>	<u>1,487</u>	<u>61,057</u>
Total Principal and Interest	<u>\$ 72,977</u>	<u>\$ 72,976</u>	<u>\$ 40,727</u>	<u>\$40,726</u>	<u>\$ 40,727</u>	<u>\$143,894</u>	<u>\$ 33,661</u>	<u>\$ 445,688</u>

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022

CITY OF WILSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:					
General Funds:					
General	\$ 638,486	\$ 250,313	\$ 888,799	\$ 759,050	\$ (129,749)
Special Purpose Funds:					
Library	26,700	-	26,700	26,700	-
Special Street	110,000	-	110,000	109,908	(92)
Special Rural Fire	17,000	-	17,000	17,000	-
Special Parks and Recreation	15,000	-	15,000	340	(14,660)
Business Funds:					
Sewer Utility	128,000	-	128,000	128,000	-
Water Utility	135,500	-	135,500	135,498	(2)
 Total	 <u>\$ 1,070,686</u>	 <u>\$ 250,313</u>	 <u>\$ 1,320,999</u>	 <u>\$ 1,176,496</u>	 <u>\$ (144,503)</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

GENERAL

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Tax	\$ 244,645	\$ 253,585	\$ 262,366	\$ (8,781)
Delinquent Tax	11,834	6,221	-	6,221
Motor Vehicle Tax	32,184	32,494	31,362	1,132
Recreational Vehicle Tax	919	944	598	346
Alcoholic Liquor Local	2,461	2,880	1,437	1,443
Compensating Use Tax	25,320	34,228	14,000	20,228
Sales Tax	94,235	104,746	74,000	30,746
Franchise Tax	60,976	70,005	57,000	13,005
Other Taxes	810	-	-	-
Fees	4,093	3,119	2,950	169
Sales and Services	26,120	25,347	21,300	4,047
Refuse Collections	93,949	96,096	90,000	6,096
Public Transportation	6,408	4,640	5,500	(860)
Donations	99	101	-	101
Special Police	1,010	-	-	-
Wilson Fire Department	-	-	-	-
Interest on Idle Funds	1,774	1,653	2,000	(347)
Miscellaneous	2,282	2,466	-	2,466
Grants	96,397	71,510	-	71,510
Special Construction Projects	30,955	151,895	-	151,895
Reimbursed Expenses	15,038	20,448	1,000	19,448
Transfer from Water	11,722	14,882	15,000	(118)
Total Receipts	763,231	897,260	\$ 578,513	\$ 318,747
Expenditures				
General	108,318	111,624	143,000	(31,376)
Street and Alley	89,855	59,592	115,000	(55,408)
Fire	17,046	19,842	20,000	(158)
Recreation	12,789	11,391	15,000	(3,609)
Police	51,679	46,169	70,000	(23,831)
Parks	22,483	20,553	18,000	2,553
Cemetery	14,747	10,436	14,000	(3,564)
Employee Benefits	48,706	46,910	61,000	(14,090)
Refuse				
Contractual Services	96,109	95,370	89,000	6,370

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

GENERAL - Continued

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Expenditures - Continued				
Accounting and Auditing Contractual Services	7,000	7,000	7,000	-
Economic Development Appropriation	-	10,125	13,900	(3,775)
Public Transportation	4,653	4,739	6,600	(1,861)
Transfer to Municipal Equipment Replacement	24,000	24,000	24,000	-
Transfer to Fire Equipment Replacement	22,000	22,000	22,000	-
Transfer to Capital Improvement	18,986	18,986	18,986	-
Transfer to Special Street	25,000	-	-	-
Grant	42,789	96,811	-	96,811
Special Construction Projects	30,955	144,045	-	144,045
Reimbursed Expenses	78,232	9,457	1,000	8,457
Total Expenditures	<u>715,347</u>	<u>759,050</u>	<u>638,486</u>	<u>120,564</u>
Adjustment for Qualifying Budget Credit	-	-	250,313	(250,313)
Total Expenditures Subject to Budget	<u>715,347</u>	<u>759,050</u>	<u>\$ 888,799</u>	<u>\$ (129,749)</u>
Receipts Over (Under) Expenditures	47,884	138,210		
Prior Year Cancelled Encumbrances	115	19,919		
Unencumbered Cash, Beginning	<u>114,323</u>	<u>162,322</u>		
Unencumbered Cash, Ending	<u>\$ 162,322</u>	<u>\$ 320,451</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

LIBRARY FUND

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Tax	\$ 21,016	\$ 21,044	\$ 21,743	\$ (699)
Delinquent Tax	984	518	-	518
Motor Vehicle Tax	2,859	2,706	2,694	12
Recreational Vehicle Tax	82	79	51	28
				-
Total Receipts	<u>24,941</u>	<u>24,347</u>	<u>\$ 24,488</u>	<u>\$ (141)</u>
Expenditures				
Personal Services	284	216	1,500	(1,284)
Contractual Services	16,800	16,130	16,800	(670)
Commodities	4,901	10,354	8,400	1,954
Total Expenditures	<u>21,985</u>	<u>26,700</u>	<u>\$ 26,700</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	2,956	(2,353)		
Unencumbered Cash, Beginning	<u>3,866</u>	<u>6,822</u>		
Unencumbered Cash, Ending	<u>\$ 6,822</u>	<u>\$ 4,469</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

SPECIAL STREET

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
State of Kansas	\$ 20,858	\$ 20,979	\$ 18,620	\$ 2,359
Transfer from General	25,000	-	-	-
Total Receipts	45,858	20,979	\$ 18,620	\$ 2,359
Expenditures				
Commodities	-	109,908	110,000	(92)
Total Expenditures	-	109,908	\$ 110,000	\$ (92)
Receipts Over (Under) Expenditures	45,858	(88,929)		
Unencumbered Cash, Beginning	73,947	119,805		
Unencumbered Cash, Ending	\$ 119,805	\$ 30,876		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

SPECIAL RURAL FIRE

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Township Contracts	\$ 21,937	\$ 27,040	\$ 21,000	\$ 6,040
	100	-	-	
Total Receipts	<u>22,037</u>	<u>27,040</u>	<u>\$ 21,000</u>	<u>\$ 6,040</u>
Expenditures				
Commodities	10,158	12,395	7,000	5,395
Contractual Services	1,753	1,656	5,000	(3,344)
Transfer to Fire Equipment Replacement Fund	5,000	2,949	5,000	(2,051)
Total Expenditures	<u>16,911</u>	<u>17,000</u>	<u>\$ 17,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	5,126	10,040		
Unencumbered Cash, Beginning	<u>11,456</u>	<u>16,582</u>		
Unencumbered Cash, Ending	<u>\$ 16,582</u>	<u>\$ 26,622</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

SPECIAL PARKS AND RECREATION

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Donations	\$ -	\$ 1,711	\$ -	\$ 1,711
State of Kansas	2,461	2,880	1,437	1,443
Total Receipts	2,461	4,591	\$ 1,437	\$ 3,154
Expenditures				
Commodities	-	340	15,000	(14,660)
Total Expenditures	-	340	\$ 15,000	\$ (14,660)
Receipts Over (Under) Expenditures	2,461	4,251		
Unencumbered Cash, Beginning	11,853	14,314		
Unencumbered Cash, Ending	\$ 14,314	\$ 18,565		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

CAPITAL IMPROVEMENT

	2021 <u>Actual</u>	2022 <u>Actual</u>
Receipts		
Interest	\$ 193	\$ 117
Insurance Proceeds	51,801	896
Transfer from General	18,986	18,986
Transfer from Water Utility	29,068	14,586
Transfer from Sewer Utility	<u>18,532</u>	<u>23,650</u>
Total Receipts	<u>118,580</u>	<u>58,235</u>
Expenditures		
Capital	20,426	120,975
Principal	11,370	11,718
Interest	<u>5,460</u>	<u>5,112</u>
Total Expenditures	<u>37,256</u>	<u>137,805</u>
Receipts Over (Under) Expenditures	81,324	(79,570)
Unencumbered Cash, Beginning	<u>116,734</u>	<u>198,058</u>
Unencumbered Cash, Ending	<u><u>\$ 198,058</u></u>	<u><u>\$ 118,488</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

FIRE EQUIPMENT REPLACEMENT

	2021 <u>Actual</u>	2022 <u>Actual</u>
Receipts		
Interest	\$ 243	\$ 133
Miscellaneous	13,095	-
Transfer from Special Rural Fire	5,000	2,949
Transfer from General	<u>22,000</u>	<u>22,000</u>
Total Receipts	<u>40,338</u>	<u>25,082</u>
Expenditures		
Commodities	<u>17,280</u>	<u>8,445</u>
Total Expenditures	<u>17,280</u>	<u>8,445</u>
Receipts Over (Under) Expenditures	23,058	16,637
Unencumbered Cash, Beginning	<u>75,605</u>	<u>98,663</u>
Unencumbered Cash, Ending	<u><u>\$ 98,663</u></u>	<u><u>\$ 115,300</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

WATER REPAIR

	2021 Actual	2022 Actual
Receipts		
Interest	\$ 218	\$ 132
Transfer from Water Utility	32,223	22,705
	<u>32,441</u>	<u>22,837</u>
Total Receipts		
Expenditures		
Commodities	6,412	1,140
KDHE Interest and Fees	6,136	5,485
KDHE Principal	17,761	18,411
	<u>30,309</u>	<u>25,036</u>
Total Expenditures		
Receipts Over (Under) Expenditures	2,132	(2,199)
Unencumbered Cash, Beginning	79,746	81,878
	<u>81,878</u>	<u>79,679</u>
Unencumbered Cash, Ending		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

MUNICIPAL EQUIPMENT RESERVE

	2021 <u>Actual</u>	2022 <u>Actual</u>
Receipts		
Interest	\$ 313	\$ 73
Insurance Proceeds	-	14,659
Transfer from General	<u>24,000</u>	<u>24,000</u>
Total Receipts	<u>24,313</u>	<u>38,732</u>
Expenditures		
Capital Outlay	<u>23,651</u>	<u>121,409</u>
Total Expenditures	<u>23,651</u>	<u>121,409</u>
Receipts Over (Under) Expenditures	662	(82,677)
Unencumbered Cash, Beginning	<u>197,414</u>	<u>198,076</u>
Unencumbered Cash, Ending	<u><u>\$ 198,076</u></u>	<u><u>\$ 115,399</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

SEWER RESERVE

	2021 Actual	2022 Actual
Receipts		
Transfer from Sewer	\$ 77,325	\$ 48,605
Total Receipts	<u>77,325</u>	<u>48,605</u>
Expenditures		
Principal	29,626	30,554
Interest & Fees	<u>2,623</u>	<u>1,694</u>
Total Expenditures	<u>32,249</u>	<u>32,248</u>
Receipts Over (Under) Expenditures	45,076	16,357
Unencumbered Cash, Beginning	<u>28,091</u>	<u>73,167</u>
Unencumbered Cash, Ending	<u><u>\$ 73,167</u></u>	<u><u>\$ 89,524</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

DIVERSION FUND

	2021 Actual	2022 Actual
Receipts		
Fees	\$ 200	\$ 100
Total Receipts	<u>200</u>	<u>100</u>
Expenditures		
Commodities	<u>-</u>	<u>250</u>
Total Expenditures	<u>-</u>	<u>250</u>
Receipts Over (Under) Expenditures	200	(150)
Unencumbered Cash, Beginning	<u>1,352</u>	<u>1,552</u>
Unencumbered Cash, Ending	<u><u>\$ 1,552</u></u>	<u><u>\$ 1,402</u></u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

TRAVEL & TOURISM FUND

	2021 Actual	2022 Actual
Receipts		
Transient Guest Tax	\$ 9,608	\$ 10,866
Total Receipts	<u>9,608</u>	<u>10,866</u>
Expenditures	<u>648</u>	<u>-</u>
Total Expenditures	<u>648</u>	<u>-</u>
Receipts Over (Under) Expenditures	8,960	10,866
Unencumbered Cash, Beginning	<u>5,088</u>	<u>14,048</u>
Unencumbered Cash, Ending	<u>\$ 14,048</u>	<u>\$ 24,914</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

EMERGENCY PREPAREDNESS

	2021 Actual	2022 Actual
Receipts	\$ -	\$ -
Total Receipts	-	-
Expenditures	25	-
Total Expenditures	25	-
Receipts Over (Under) Expenditures	(25)	-
Unencumbered Cash, Beginning	631	606
Unencumbered Cash, Ending	<u>\$ 606</u>	<u>\$ 606</u>

SPECIAL RECREATION PROJECTS

	2021 Actual	2022 Actual
Receipts		
Income	\$ -	\$ 25
Total Receipts	-	-
Expenditures		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	25
Unencumbered Cash, Beginning	823	823
Unencumbered Cash, Ending	<u>\$ 823</u>	<u>\$ 848</u>

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

SEWER UTILITY

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Sales	\$ 127,448	\$ 131,309	\$ 125,000	\$ 6,309
Miscellaneous	100	100	-	100
Total Receipts	<u>127,548</u>	<u>131,409</u>	<u>\$ 125,000</u>	<u>\$ 6,409</u>
Expenditures				
Personal Services	32,682	35,259	30,000	5,259
Contractual Services	9,937	9,669	12,000	(2,331)
Commodities	8,846	10,817	12,000	(1,183)
Transfer to Sewer Reserve	77,325	48,605	49,000	(395)
Transfer to Capital Improvement	29,068	23,650	25,000	(1,350)
Total Expenditures	<u>157,858</u>	<u>128,000</u>	<u>\$ 128,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(30,310)	3,409		
Unencumbered Cash, Beginning	<u>54,370</u>	<u>24,060</u>		
Unencumbered Cash, Ending	<u>\$ 24,060</u>	<u>\$ 27,469</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

WATER UTILITY

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Sales	\$ 110,875	\$ 116,370	\$ 116,000	\$ 370
Meter Fee	14,374	14,906	17,200	(2,294)
Utility Deposits	1,140	900	900	-
Miscellaneous	1,706	1,577	-	1,577
Total Receipts	<u>128,095</u>	<u>133,753</u>	<u>\$ 134,100</u>	<u>\$ (347)</u>
Expenditures				
General	35,425	39,718	31,000	8,718
Production	32,946	41,082	34,000	7,082
Transmission	4,644	2,525	4,000	(1,475)
Transfer to General	11,722	14,882	15,000	(118)
Transfer to Water Repair	32,223	22,705	30,500	(7,795)
Transfer to Capital Improvement	18,532	14,586	21,000	(6,414)
Total Expenditures	<u>135,492</u>	<u>135,498</u>	<u>\$ 135,500</u>	<u>\$ (2)</u>
Receipts Over (Under) Expenditures	(7,397)	(1,745)		
Unencumbered Cash, Beginning	<u>12,949</u>	<u>5,552</u>		
Unencumbered Cash, Ending	<u>\$ 5,552</u>	<u>\$ 3,807</u>		

CITY OF WILSON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

CEMETERY TRUST

	2021 Actual	2022 Actual
Receipts		
Interest	\$ 16	\$ 16
Total Receipts	<u>16</u>	<u>16</u>
Expenditures	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	16	16
Unencumbered Cash, Beginning	<u>31,320</u>	<u>31,336</u>
Unencumbered Cash, Ending	<u>\$ 31,336</u>	<u>\$ 31,352</u>

CEMETERY ENDOWMENT

	2021 Actual	2022 Actual
Receipts		
Cemetery Lots Sold	\$ 400	\$ 100
Total Receipts	<u>400</u>	<u>100</u>
Expenditures	<u>43</u>	<u>-</u>
Total Expenditures	<u>43</u>	<u>-</u>
Receipts Over (Under) Expenditures	357	100
Unencumbered Cash, Beginning	<u>9,738</u>	<u>10,095</u>
Unencumbered Cash, Ending	<u>\$ 10,095</u>	<u>\$ 10,195</u>

CITY OF WILSON, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2022

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	\$ 101	\$ -	\$ -	\$ 101
Czech Festival	<u>61,665</u>	<u>54,739</u>	<u>53,161</u>	<u>63,243</u>
Totals	<u>\$ 61,766</u>	<u>\$ 54,739</u>	<u>\$ 53,161</u>	<u>\$ 63,344</u>