CITY OF CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024



LOYD GROUP, LLC

Certified Public Accountants

CITY OF CONWAY SPRINGS, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2024

Tim Sones, Mayor

CITY COUNCIL

Sarah Mercer

Jan Wiseley

Larry Roth

Crystal Cotton

Lori Gerber

CITY OFFICERS

Amber Sones
City Clerk

Kendra Stacey
Attorney

Beth Crick
Treasurer

Jesse Velazquez
Chief of Police

CITY OF CONWAY SPRINGS, KANSAS

For the Year Ended December 31, 2024

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For the Year Ended December 31, 2024

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Conway Springs, Kansas 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Conway Springs, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget and schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling

such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Conway Springs, Kansas as of and for the year ended December 31, 2023, (not presented herein), and have issued their report thereon dated July 11, 2025, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 25, 2025

CITY OF CONWAY SPRINGS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 469,678	$ -	$ 1,502,580	$ 1,476,354	$ 495,904	$ 1,768	$ 497,672
SPECIAL PURPOSE FUNDS:							
Special Highway Fund	86,864	-	36,336	36,048	87,152	-	87,152
Public Safety Fund	36,300	-	295,711	198,067	133,944	-	133,944
Library Fund	20,509	-	19,909	16,065	24,353	-	24,353
Employee Benefits Fund	877	-	221,716	222,554	39	-	39
ARPA Fund	-	-	-	-	-	-	-
Fire Department Trust Fund	85,637	-	3,205	-	88,842	-	88,842
Cemetery Trust Fund	11,825	-	-	1,800	10,025	-	10,025
Park Trust Fund	4,652	-	1,671	-	6,323	-	6,323
Museum Trust Fund	9,895	-	1,000	-	10,895	-	10,895
Ambulance Trust Fund	22,590	-	3,068	1,978	23,680	-	23,680
Recreation Fund	9,901	-	-	-	9,901	-	9,901
Police Trust Fund	2,170	-	-	-	2,170	-	2,170
Total Special Purpose Funds	291,220	-	582,616	476,512	397,324	-	397,324
CAPITAL PROJECTS FUNDS:							
Capital Equipment Reserve Fund	-	-	61,084	61,084	-	-	-
Capital Improvement Reserve Fund	-	-	115,220	115,220	-	-	-
Countryview Addition Fund	-	-	-	-	-	-	-
Fire Truck Reserve Fund	192,267	-	-	-	192,267	-	192,267
Ambulance Acquisition Reserve Fund	313,896	-	75,000	-	388,896	-	388,896
Emergency Volunteer Building Fund	-	-	-	-	-	-	-
Swimming Pool Project Fund	-	-	-	-	-	-	-
Street Project Fund	-	-	9,167	9,167	-	-	-
Total Capital Projects Funds	506,163	-	260,471	185,471	581,163	-	581,163
BUSINESS FUNDS:							
Waterworks System Fund	160,860	-	398,731	499,301	60,290	9,773	70,063
Sewage System Fund	175,159	-	187,021	129,612	232,568	2,174	234,742
Refuse Fund	101,884	-	168,822	154,556	116,150	-	116,150
Ambulance Fund	427	-	-	427	-	-	-
Waterworks Principal & Interest Reserve Fund	31,932	-	-	-	31,932	-	31,932
Waterworks Surplus Reserve Fund	290,459	-	-	-	290,459	-	290,459
Sewer Replacement Reserve Fund	191,486	-	10,000	-	201,486	-	201,486
Refuse Capital Equipment Fund	180,343	-	-	-	180,343	-	180,343
Sewer Project Fund	-	-	60,000	-	60,000	-	60,000
Total Business Funds	1,132,550	-	824,574	783,896	1,173,228	11,947	1,185,175
RELATED MUNICIPAL ENTITY:							
Conway Springs Public Library	228	-	7,529	1,080	6,677	-	6,677
Total Reporting Entity (Excluding Agency Funds)	$ 2,399,839	$ -	$ 3,177,770	$ 2,923,313	$ 2,654,296	$ 13,715	$ 2,668,011

COMPOSITION OF CASH:	
Checking Accounts - Vintage Bank Kansas	$ 2,564,414
Checking Accounts - EMS - Vintage Bank Kansas	4,264
Checking Accounts - Water Project - Conway Bank	578
Certificate of Deposit - Conway Bank	160,598
Related Municipal Entity	6,677
Total Cash	2,736,531
Less Agency Funds per Schedule 3	(68,520)
Total Reporting Entity (Excluding Agency Funds)	$ 2,668,011

The notes to the financial statement are an integral part of this statement.

CITY OF CONWAY SPRINGS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Conway Springs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Conway Springs (the municipalityfinancial reporting entity) and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Library Board. The City of Conway Springs Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 208 W. Spring Ave., Conway Springs, Kansas 67031.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting (Cont.)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. There was one outstanding check over two years in the City's bank account. This is a violation of K.S.A. 10-815.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $2,736,531, and the bank balance was $2,782,315. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $411,176 was covered by federal depository insurance and $2,371,138 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Public Safety Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	$ 5,000
Ambulance Fund	General Fund	K.S.A. 12-16,102	427
General Fund	Ambulance Acq Res Fund	K.S.A. 12-1,117	75,000
General Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	30,113
General Fund	Capital Impr. Res. Fund	K.S.A. 12-16,102	113,382
General Fund	Street Project Fund	K.S.A. 12-16,102	9,167
Refuse Fund	Capital Equip. Res. Fund	K.S.A. 12-16,102	10,000
Sewage System Fund	Sewer Replace. Res. Fund	K.S.A. 12-16,102	10,000
Sewage System Fund	Sewer Project Fund	K.S.A. 12-16,102	60,000
Total			$ 313,089

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2018, A	3.125%	09-01-19	$ 2,022,000	09-01-58	$ 1,883,270	$ -	$ 30,401	$ 1,852,869	$ 58,852
Series 2018, B	3.125%	09-01-19	390,000	09-01-58	363,242	-	5,864	357,378	11,351
Series 2022	1.980%	09-28-22	2,586,000	09-28-62	2,538,340	-	48,375	2,489,965	38,075
Total General Obligation Bonds					4,784,852	-	84,640	4,700,212	108,278
Revolving Loans Payable:									
KDHE Public Water Supply	2.79%	06-24-16	2,444,692	02-01-18	1,264,554	-	74,970	1,189,584	30,401
Capital Lease:									
Caterpillar	5.99%	06-06-24	137,700	06-06-29	-	137,700	-	137,700	-
Total Contractual Indebtedness					$ 6,049,406	$ 137,700	$ 159,610	$ 6,027,496	$ 138,679

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2025	2026	2027	2028	2029	2030 to 2034	2035 to 2039	2040 to Thereafter	Total
Principal:									
General Obligation Bonds:									
Series 2018, A	$ 31,351	$ 32,330	$ 33,341	$ 34,383	$ 35,457	$ 194,615	$ 226,984	$ 1,264,408	$ 1,852,869
Series 2018, B	6,047	6,236	6,431	6,632	6,839	37,537	43,780	243,876	357,378
Series 2022	49,101	49,837	50,584	51,343	52,114	272,530	293,592	1,670,864	2,489,965
Total General Obligation Bonds	86,499	88,403	90,356	92,358	94,410	504,682	564,356	3,179,148	4,700,212
Revolving Loans Payable:									
KDHE Public Water Supply	77,076	79,242	81,468	83,757	86,110	468,227	313,704	-	1,189,584
Capital Lease:									
Caterpillar	24,550	25,875	27,425	29,067	30,783	-	-	-	137,700
Total Principal	188,125	193,520	199,249	205,182	211,303	972,909	878,060	3,179,148	6,027,496
Interest:									
General Obligation Bonds:									
Series 2018, A	57,902	56,922	55,912	54,870	53,796	251,649	219,280	431,397	1,181,728
Series 2018, B	11,168	10,979	10,784	10,583	10,376	48,538	42,294	83,207	227,929
Series 2022	37,349	36,613	35,865	35,107	34,336	159,720	138,658	317,079	794,727
Total General Obligation Bonds	106,419	104,514	102,561	100,560	98,508	459,907	400,232	831,683	2,204,384
Revolving Loans Payable:									
KDHE Public Water Supply	32,655	30,490	28,264	25,975	23,622	80,432	15,493	-	236,931
Capital Lease:									
Caterpillar	8,130	6,806	5,256	3,613	1,898	-	-	-	25,703
Total Interest	147,204	141,810	136,081	130,148	124,028	540,339	415,725	831,683	2,467,018
Total Principal and Interest	$ 335,329	$ 335,330	$ 335,330	$ 335,330	$ 335,331	$ 1,513,248	$ 1,293,785	$ 4,010,831	$ 8,494,514

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $56,203 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $572,374. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

The City's policies regarding vacation leave are based on the anniversary of an employee's employment date. Those policies permit all full-time employees after one year of employment to earn 5 calendar days' vacation pay, after three years of employment 10 calendar days' vacation pay, after ten years of employment 15 calendar days' vacation pay, and after twenty years of employment 20 calendar days' vacation pay. Part-time employees receive vacation as outlined for full-time employees by prorated on the number of hours worked. Seasonal and temporary employees shall not be eligible for vacation pay. Policies require vacation time to be taken annually and cannot be carried over from year to year without governing body approval. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City’s management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF CONWAY SPRINGS, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF CONWAY SPRINGS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 1,817,153	$ -	$ 1,817,153	$ 1,476,354	$ (340,799)
SPECIAL PURPOSE FUNDS:					
Special Highway Fund	44,535	-	44,535	36,048	(8,487)
Public Safety Fund	356,339	-	356,339	198,067	(158,272)
Library Fund	38,782	-	38,782	16,065	(22,717)
Employee Benefits Fund	230,000	-	230,000	222,554	(7,446)
BUSINESS FUNDS:					
Waterworks System Fund	547,769	-	547,769	499,301	(48,468)
Sewage System Fund	436,409	-	436,409	129,612	(306,797)
Refuse Fund	235,715	-	235,715	154,556	(81,159)

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 291,720	$ 334,790	$ 345,412	$ (10,622)
Delinquent tax	11,616	17,286	5,000	12,286
Motor vehicle tax	36,853	37,705	35,965	1,740
Recreational vehicle tax	741	749	1,082	(333)
16/20M vehicle tax	528	416	492	(76)
Commercial vehicle tax	1,949	1,548	1,987	(439)
Alcohol tax	5,717	6,443	5,079	1,364
Local sales tax	200,782	533,420	175,000	358,420
Neighborhood revitalization rebate	(8,519)	(5,884)	-	(5,884)
Total Taxes	541,387	926,473	570,017	356,456
Licenses and Permits -				
Utility franchise fees	83,370	108,343	122,232	(13,889)
Licenses and permits	435	2,240	2,000	240
Other	9,030	-	-	-
Total Licenses and Permits	92,835	110,583	124,232	(13,649)
Fines, Forfeitures and Penalties -				
Fines	5,636	7,685	8,300	(615)
Use of Money and Property -				
Interest received	18,519	41,681	3,000	38,681
Other -				
Rural fire contracts	40,838	40,838	35,000	5,838
Ambulance	98,744	164,129	-	164,129
Rent	3,650	6,058	1,000	5,058
Cemetery income	3,125	3,375	4,000	(625)
Swimming pool income	18,606	21,685	20,000	1,685
Neighborhood revitalization	-	-	(5,846)	5,846
Miscellaneous	536	123,598	24,699	98,899
Transfer from Ambulance Fund	-	427	-	427
Donations	10,000	-	-	-
Reimbursements	140,835	56,048	10,000	46,048
Total Other	316,334	416,158	88,853	327,305
Total Receipts	974,711	1,502,580	$ 794,402	$ 708,178

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 97,658	$ 104,822	$ -	$ 104,822
Contractual services	153,189	245,820	179,000	66,820
Commodities	73,852	36,070	-	36,070
Capital outlay	44,764	-	-	-
Health insurance	207,500	79,655	-	79,655
Appropriation to Payroll Withholding Fund	-	143,148	143,148	-
Total Administrative	576,963	609,515	322,148	287,367
Cemetery -				
Personal services	3,559	4,120	-	4,120
Contractual services	70	183	24,800	(24,617)
Commodities	867	8,212	-	8,212
Total Cemetery	4,496	12,515	24,800	(12,285)
Streets -				
Contractual services	8,892	4,600	58,125	(53,525)
Commodities	20,923	14,344	-	14,344
Total Streets	29,815	18,944	58,125	(39,181)
Park and Swimming Pool -				
Personal services	37,152	41,398	122,875	(81,477)
Contractual services	16,513	18,606	-	18,606
Commodities	29,072	26,656	-	26,656
Capital outlay	-	6,360	-	6,360
Total Park and Swimming Pool	82,737	93,020	122,875	(29,855)
Ambulance -				
Personal services	130,300	353,453	450,000	(96,547)
Contractual services	8,887	18,791	-	18,791
Commodities	29,818	59,499	-	59,499
Total Ambulance	169,005	431,743	450,000	(18,257)

CITY OF CONWAY SPRINGS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Fire -				
Personal services	$ 6,728	$ 5,250	$ 145,235	$ (139,985)
Contractual services	9,480	1,231	-	1,231
Commodities	171,008	51,173	-	51,173
Total Fire	187,216	57,654	145,235	(87,581)
Other -				
Emergency preparedness	-	-	1,500	(1,500)
Museum expense	1,263	6,777	5,600	1,177
Municipal court expense	7,047	18,524	11,900	6,624
Land bank expense	-	-	10,000	(10,000)
Transfer to Public Safety Fund	-	-	25,000	(25,000)
Transfer to Ambulance Acquistion Res. Fund	142,767	75,000	-	75,000
Transfer to Capital Equipment Reserve Fund	60,030	30,113	-	30,113
Transfer to Capital Improvement Reserve Fund	-	113,382	-	113,382
Transfer to Street Project Fund	-	9,167	-	9,167
Cash forward	-	-	639,970	(639,970)
Total Other	211,107	252,963	693,970	(441,007)
Total Expenditures	1,261,339	1,476,354	$ 1,817,153	$ (340,799)
Receipts Over (Under) Expenditures	(286,628)	26,226		
Unencumbered Cash, Beginning	756,306	469,678		
Unencumbered Cash, Ending	$ 469,678	$ 495,904		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - fuel tax	$ 30,036	$ 30,336	$ 32,960	$ (2,624)
City-County highway gas tax	2,859	6,000	-	6,000
Total Receipts	32,895	36,336	$ 32,960	$ 3,376
Expenditures				
Personal services	9,928	11,049	$ 5,000	$ 6,049
Contractual services	502	4,060	10,000	(5,940)
Commodities	25,685	20,939	25,000	(4,061)
Cash forward	-	-	4,535	(4,535)
Total Expenditures	36,115	36,048	$ 44,535	$ (8,487)
Receipts Over (Under) Expenditures	(3,220)	288		
Unencumbered Cash, Beginning	90,084	86,864		
Unencumbered Cash, Ending	$ 86,864	$ 87,152		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PUBLIC SAFETY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 213,786	$ 252,736	$ 260,751	$ (8,015)
Delinquent tax	8,523	13,080	1,000	12,080
Motor vehicle tax	27,891	28,463	27,150	1,313
Recreational vehicle tax	561	565	817	(252)
16/20M vehicle tax	443	314	371	(57)
Commercial vehicle tax	1,471	1,168	1,500	(332)
Neighborhood revitalization rebate	-	(4,442)	(4,413)	(29)
Miscellaneous	4,279	3,827	-	3,827
Total Receipts	256,954	295,711	$ 287,176	$ 8,535
Expenditures				
Personal services	129,226	100,703	$ 135,000	$ (34,297)
Contractual services	12,443	12,622	30,000	(17,378)
Commodities	90,577	79,742	60,000	19,742
Transfer to Capital Equipment Reserve Fund	27,937	5,000	5,000	-
Cash forward	-	-	126,339	(126,339)
Total Expenditures	260,183	198,067	$ 356,339	$ (158,272)
Receipts Over (Under) Expenditures	(3,229)	97,644		
Unencumbered Cash, Beginning	39,529	36,300		
Unencumbered Cash, Ending	$ 36,300	$ 133,944		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
SCKLS	$ 2,368	$ 313	$ -	$ 313
Ad valorem property tax	14,111	16,682	17,213	(531)
Delinquent tax	599	874	-	874
Motor vehicle tax	1,840	1,879	1,792	87
Recreational vehicle tax	37	37	54	(17)
16/20M vehicle tax	28	21	24	(3)
Commercial vehicle tax	97	77	99	(22)
Miscellaneous	65	319	-	319
Neighborhood revitalization rebate	-	(293)	(291)	(2)
Total Receipts	19,145	19,909	$ 18,891	$ 1,018
Expenditures				
Library expenditures	17,541	16,065	$ 38,782	$ (22,717)
Receipts Over (Under) Expenditures	1,604	3,844		
Unencumbered Cash, Beginning	18,905	20,509		
Unencumbered Cash, Ending	$ 20,509	$ 24,353		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 45,107	$ 53,323	$ 55,014	$ (1,691)
Delinquent tax	1,604	2,720	300	2,420
Motor vehicle tax	5,881	6,005	5,728	277
Recreational vehicle tax	118	119	172	(53)
16/20M vehicle tax	92	66	78	(12)
Commercial vehicle tax	310	247	316	(69)
Employee contributions	-	-	26,175	(26,175)
Payroll deduction refund of overpayment	-	17,025	-	17,025
Neighborhood revitalization rebate	-	(937)	(931)	(6)
Miscellaneous	97	-	-	-
Appropriation to Payroll Withholding Fund	-	143,148	-	143,148
Transfer from Capital Improvement Reserve Fund	-	-	143,148	(143,148)
Total Receipts	53,209	221,716	$ 230,000	$ (8,284)
Expenditures				
Social security	55,110	56,273	$ -	$ 56,273
KPERS	52,066	60,238	230,000	(169,762)
Insurance	-	99,285	-	99,285
Unemployment insurance	-	6,758	-	6,758
Total Expenditures	107,176	222,554	$ 230,000	$ (7,446)
Receipts Over (Under) Expenditures	(53,967)	(838)		
Unencumbered Cash, Beginning	54,844	877		
Unencumbered Cash, Ending	$ 877	$ 39		

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest	$ 188	$ -
Expenditures		
Contractual services	122,838	-
Receipts Over (Under) Expenditures	(122,650)	-
Unencumbered Cash, Beginning	122,650	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

FIRE DEPARTMENT TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ 3,011	$ 3,205
Expenditures		
Personal services	946	-
Commodities	1,203	-
Total Expenditures	2,149	-
Receipts Over (Under) Expenditures	862	3,205
Unencumbered Cash, Beginning	84,775	85,637
Unencumbered Cash, Ending	$ 85,637	$ 88,842

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

CEMETERY TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Commodities	-	1,800
Receipts Over (Under) Expenditures	-	(1,800)
Unencumbered Cash, Beginning	11,825	11,825
Unencumbered Cash, Ending	$ 11,825	$ 10,025

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

PARK TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ -	$ 1,671
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	1,671
Unencumbered Cash, Beginning	4,652	4,652
Unencumbered Cash, Ending	$ 4,652	$ 6,323

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

MUSEUM TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ 2,000	$ 1,000
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	2,000	1,000
Unencumbered Cash, Beginning	7,895	9,895
Unencumbered Cash, Ending	$ 9,895	$ 10,895

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

AMBULANCE TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ 3,160	$ 3,068
Expenditures		
Personal services	-	880
Commodities	-	1,098
Contractual services	6,000	-
Total Expenditures	6,000	1,978
Receipts Over (Under) Expenditures	(2,840)	1,090
Unencumbered Cash, Beginning	25,430	22,590
Unencumbered Cash, Ending	$ 22,590	$ 23,680

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Capital outlay	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	9,901	9,901
Unencumbered Cash, Ending	$ 9,901	$ 9,901

CITY OF CONWAY SPRINGS, KANSAS

SPECIAL PURPOSE FUND

POLICE TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,170	2,170
Unencumbered Cash, Ending	$ 2,170	$ 2,170

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest	$ 375	$ -
Sale of equipment	-	8,830
Reimbursed expense	-	7,141
Transfer from General Fund	60,030	30,113
Transfer from Public Safety Fund	27,937	5,000
Transfer from Refuse Fund	-	10,000
Transfer from Countryview Addition Fund	1,429	-
Transfer from Swimming Pool Project Fund	7,525	-
Total Receipts	97,296	61,084
Expenditures		
Capital outlay	161,726	61,084
Receipts Over (Under) Expenditures	(64,430)	-
Unencumbered Cash, Beginning	64,430	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Appropriations	$ 11,649	$ 1,838
Transfer from General Fund	-	113,382
Transfer from Swimming Pool Project Fund	26,811	-
Transfer from Emergency Volunteer Building Fund	18,178	-
Total Receipts	56,638	115,220
Expenditures		
Contractual services	199,159	-
Capital outlay	144,248	115,220
Total Expenditures	343,407	115,220
Receipts Over (Under) Expenditures	(286,769)	-
Unencumbered Cash, Beginning	286,769	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

COUNTRYVIEW ADDITION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Transfer to Capital Equipment Reserve Fund	1,429	-
Receipts Over (Under) Expenditures	(1,429)	-
Unencumbered Cash, Beginning	1,429	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

FIRE TRUCK RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Loan proceeds	$ -	$ -
Expenditures		
Contractual	975	-
Receipts Over (Under) Expenditures	(975)	-
Unencumbered Cash, Beginning	193,242	192,267
Unencumbered Cash, Ending	$ 192,267	$ 192,267

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

AMBULANCE ACQUISITION RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ 20	$ -
Miscellaneous	10,000	-
Transfer from General Fund	142,767	75,000
Total Receipts	152,787	75,000
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	152,787	75,000
Unencumbered Cash, Beginning	161,109	313,896
Unencumbered Cash, Ending	$ 313,896	$ 388,896

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

EMERGENCY VOLUNTEER BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Contractual services	18,178	-
Receipts Over (Under) Expenditures	(18,178)	-
Unencumbered Cash, Beginning	18,178	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

SWIMMING POOL PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ -	$ -
Expenditures		
Transfer to Capital Equipment Reserve Fund	7,525	-
Transfer to Capital Improvement Reserve Fund	26,811	-
Total Expenditures	34,336	-
Receipts Over (Under) Expenditures	(34,336)	-
Unencumbered Cash, Beginning	34,336	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

CAPITAL PROJECT FUND

STREET PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ -	$ 9,167
Expenditures		
Commodities	-	9,167
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 394,605	$ 362,813	$ 350,000	$ 12,813
Debt service fees	24,739	35,918	35,000	918
Local sales tax	1,320	-	-	-
Total Receipts	420,664	398,731	$ 385,000	$ 13,731
Expenditures				
Personal services	92,768	75,907	$ 85,000	$ (9,093)
Contractual services	7,690	26,345	66,200	(39,855)
Commodities	98,895	85,099	35,000	50,099
Capital outlay	300	-	15,000	(15,000)
KDHE payment	130,533	109,732	106,699	3,033
GO Bond 2018A payment	89,253	89,414	106,468	(17,054)
GO Bond 2018B payment	-	17,246	-	17,246
GO Bond 2022 payment	-	86,450	-	86,450
Sales tax remittances	11,245	9,108	3,300	5,808
Cash forward	-	-	130,102	(130,102)
Total Expenditures	430,684	499,301	$ 547,769	$ (48,468)
Receipts Over (Under) Expenditures	(10,020)	(100,570)		
Unencumbered Cash, Beginning	170,880	160,860		
Unencumbered Cash, Ending	$ 160,860	$ 60,290		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWAGE SYSTEM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 157,702	$ 185,211	$ 190,000	$ (4,789)
Miscellaneous	-	1,810	-	1,810
Total Receipts	157,702	187,021	$ 190,000	$ (2,979)
Expenditures				
Personal services	8,169	8,308	$ 27,000	$ (18,692)
Contractual services	31,067	4,763	75,000	(70,237)
Commodities	11,732	46,541	8,000	38,541
Capital outlay	-	-	5,000	(5,000)
GO Bond 2022	86,450	-	-	-
GO Bond 2018B	17,215	-	-	-
Transfer to Sewer Replacement Reserve Fund	-	10,000	70,000	(60,000)
Transfer to Sewer Project Fund	-	60,000	-	60,000
Cash forward	-	-	251,409	(251,409)
Total Expenditures	154,633	129,612	$ 436,409	$ (306,797)
Receipts Over (Under) Expenditures	3,069	57,409		
Unencumbered Cash, Beginning	172,090	175,159		
Unencumbered Cash, Ending	$ 175,159	$ 232,568		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

REFUSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 129,358	$ 168,172	$ 160,000	$ 8,172
Miscellaneous	600	650	-	650
Total Receipts	129,958	168,822	$ 160,000	$ 8,822
Expenditures				
Personal services	16,096	10,685	$ 25,000	$ (14,315)
Contractual services	30,503	74,677	115,000	(40,323)
Commodities	83,064	59,194	5,000	54,194
Capital outlay	-	-	3,000	(3,000)
Transfer to Capital Equipment Reserve Fund	-	10,000	5,000	5,000
Transfer to Capital Improvement Reserve Fund	-	-	5,000	(5,000)
Cash forward	-	-	77,715	(77,715)
Total Expenditures	129,663	154,556	$ 235,715	$ (81,159)
Receipts Over (Under) Expenditures	295	14,266		
Unencumbered Cash, Beginning	101,589	101,884		
Unencumbered Cash, Ending	$ 101,884	$ 116,150		

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

AMBULANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Service fees	$ -	$ -
Expenditures		
Transfer to General Fund	-	427
Receipts Over (Under) Expenditures	-	(427)
Unencumbered Cash, Beginning	427	427
Unencumbered Cash, Ending	$ 427	$ -

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS PRINCIPAL AND INTEREST RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Principal	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	31,932	31,932
Unencumbered Cash, Ending	$ 31,932	$ 31,932

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

WATERWORKS SURPLUS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from Water Utility Fund	$ -	$ -
Expenditures		
KDHE refinancing payment	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	290,459	290,459
Unencumbered Cash, Ending	$ 290,459	$ 290,459

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWER REPLACEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from Sewer Utility Fund	$ -	$ 10,000
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	10,000
Unencumbered Cash, Beginning	191,486	191,486
Unencumbered Cash, Ending	$ 191,486	$ 201,486

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

REFUSE CAPITAL EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfers in	$ -	$ -
Expenditures		
Contractual services	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	180,343	180,343
Unencumbered Cash, Ending	$ 180,343	$ 180,343

CITY OF CONWAY SPRINGS, KANSAS

BUSINESS FUND

SEWER PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest income	$ 15	$ -
Transfer from Sewage System Fund	-	60,000
Total Receipts	15	60,000
Expenditures		
Contractual services	9,721	-
Receipts Over (Under) Expenditures	(9,706)	60,000
Unencumbered Cash, Beginning	9,706	-
Unencumbered Cash, Ending	$ -	$ 60,000

CITY OF CONWAY SPRINGS, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Add Encumbrances and Accounts Payable	Ending Cash Balance
Payroll Withholding Fund	$ 83,054	$ (8,677)	$ 6,807	$ -	$ 67,570
Water Deposit Fund	950	-	-	-	950
Total	$ 84,004	$ (8,677)	$ 6,807	$ -	$ 68,520

CITY OF CONWAY SPRINGS, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
SCKLS	$ 2,642	$ 5,068
City of Conway Springs	312	-
Sale of books	-	917
Donations	1,921	1,544
Total Receipts	4,875	7,529
Expenditures		
Personal services	9,733	1,080
Contractual services	856	-
Commodities	1,234	-
Total Expenditures	11,823	1,080
Receipts Over (Under) Expenditures	(6,948)	6,449
Unencumbered Cash, Beginning	7,176	228
Unencumbered Cash, Ending	$ 228	$ 6,677