

2024

CERTIFICATE
To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of
City of Olivet

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	26,479	4,911	5.755
Debt Service	10-113				
Library	12-1220				
Special Highway		7	6,818		
		7			
Non-Budgeted Funds		8			
Totals		XXXXXX	33,297	4,911	5.755
Budget Hearing Notice		9			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		9			561,046
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 5.755

Assisted by:

Carolyn Brock

Address:
612 SW Terrace Avenue
Topeka, KS 66611
Email:
brockck@sbcglobal.net

Alan Reynolds _____
Pat Hawk _____
Clay Rivers _____
Tom [Signature] _____

Date Attested: 10-25 2023

Muhlii Mor
County Clerk

Governing Body

AUG 28 2023

2024

City of Olivet

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,911	1,290	40	0	0	0
Debt Service						
Library						
TOTAL	4,911	1,290	40	0	0	0

County Treas Motor Vehicle Estimate 1,290

County Treas Recreational Vehicle Estimate 40

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.26268

Recreational Vehicle Factor 0.00814

16/20 Vehicle Factor 0.00000

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00000

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	6,739	8,862	10,338
Receipts:			
Ad Valorem Tax	5,929	4,911	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		1,295	1,290
Recreational Vehicle Tax		45	40
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Dec /Comp Use Tax & Local Sales	-389	389	
Compensating Use Tax	1,058	900	900
Local Sales Tax	3,308	3,000	3,000
Franchise Tax	5,261	5,000	5,000
Building Rental	600	1,000	1,000
Insurance Reimbursement			
Sale of Lawnmower			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	15,767	16,540	11,230
Resources Available:	22,506	25,402	21,568
Expenditures:			
Council Members	1,015	1,500	1,500
Employee Benefits		200	200
Contract Labor	580	1,000	1,000
Equipment Repairs		250	250
Road Work			5,000
Utilities	5,897	6,500	7,000
Insurance	2,227	2,614	3,000
Budget & Publications	278	400	400
Fees & Permits		300	4,000

State of Kansas
City

Dues	85	200	400
Supplies	1,013	1,250	1,250
Postage	23	200	200
Playground Equipment		600	700
MDCV Booster Club	50	50	50
Capital Outlay-			1,529
Transfer to Equipment Reserve	2,476	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	13,644	15,064	26,479
Unencumbered Cash Balance Dec 31	8,862	10,338	xxxxxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	20,974	18,679	26,479
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	26,479
		Tax Required	4,911
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	4,911

CPA Summary

City of Olivet

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	7,513	9,381	5,008
Receipts:			
State of Kansas Gas Tax	1,868	1,830	1,810
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	1,868	1,830	1,810
Resources Available:	9,381	11,211	6,818
Expenditures:			
Street Repair and Maint	0	6,203	6,818
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	6,203	6,818
Unencumbered Cash Balance Dec 31	9,381	5,008	0
2022/2023/2024 Budget Authority Amount	4,343	6,203	6,818

Adopted Budget 0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			

Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amount	0	0	0

CPA Summary

City of Olivet

NON-BUDGETED FUNDS

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds

(1) Fund Name: (2) Fund Name: (3) Fund Name: (4) Fund Name: (5) Fund Name:

Equipment Reserves	ARPA			0	0
Unencumbered		Unencumbered	Unencumbered	Unencumbered	Total
Cash Balance Jan 1	13,826	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	18,938

Receipts: Receipts: Receipts: Receipts: Receipts:

TR from General	2,476	Fed Aid/ Governor	5,112													
Total Receipts	2,476	Total Receipts	5,112	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	7,588
Resources Available:	16,302	Resources Available:	10,224	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	26,526

Expenditures: Expenditures: Expenditures: Expenditures: Expenditures:

Road Repairs																
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	16,302	Cash Balance Dec 31	10,224	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	26,526

** Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Olivet

will meet on August 13, 2023 at 6:30 PM at Olivet Community Building, 338 B Ave, Olivet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Olivet Community Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Estimate Tax Rate*
General	13,644	8.096	15,064	6.499	26,479	4,911	5.755
Special Highway			6,203		6,818		
Reserve/ARPA							
Totals	13,644	8.096	21,267	6.499	33,297	4,911	5.755
<i>Revenue Neutral Rate**</i>							<i>5.755</i>
Less: Transfers	2,476		0		0		
Net Expenditure	11,168		21,267		33,297		
Total Tax Levied	4,911		4,911		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	606,590		755,573		853,329		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Elaine Reynolds

City Official Title: Treasurer

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General			0
Debt Service			0
Library			0
			0
			0
			0
			0
TOTAL	0	0.000	0

2023 July 1 Valuation: 853,329

Valuation Factor: 853.329

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor: _____

**This information comes from the 2024 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

**THE GOVERNING BODY OF City of Olivet , HEREBY NOTIFIES THE Osage County
CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is
5.755. The date of our hearing is 0 at 0 and will be held at 0 , Lebo, Kansas.

XXXXX No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to
the County Clerk on or before August 25, 2023.

WITNESS my hand and official seal on July 21, 2023.

(Seal)

Elaine Reynolds
Clerk or Officer of Governing Body

NOTICE OF BUDGET HEARING

The governing body of
City of Olathe

will meet on August 13, 2023 at 6:30 PM at Olathe Community Building, 338 B Ave. Olathe for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Olathe Community Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuations.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Estimate Tax Rate*
FUND							
General	13,644	5.095	15,064	6.499	26,470	4,911	5.755
Special Highway			6,203		6,812		
Reserve/ARPA							
Totals	13,644	6.096	21,267	6.499	33,282	4,911	5.755
						<i>Revenue Neutral Rate**</i>	5.755
Less: Transfers	2,476		0		0		
Net Expenditure	11,168		21,267		33,282		
Total Tax Levied	4,911		4,911		XXXXXXXXXXXXXXX		
Assessed Valuation	606,590		755,573		851,329		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by RSA 79-2058

Elaine Reynolds
City Official Title: Treasurer