PUBLIC NOTICE
Published in the Prairie Star on Aug. 10, 2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Sedan

will meet on September 19, 2023 at 5:30 PM at Sedan City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Sedan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	712,608	71.244	707,198	69.069	1,076,203	254,772	69.061
Debt Service							
Library	30,935	7.508	31,479	7.492	33,559	27,668	7.500
Special Highway	24,920		45,027		69,292		
Transient Guest Tax	1,419		1,500		24,343		
Special Parks and Rec			4,000		8,439		
Water Fund	548,821		591,938		1,111,726		
Sewer Fund	84,130		97,756		258,816		
Non-Budgeted Funds-A	226,991						
Totals	1,629,824	78.752	1,478,898	76.561	2,582,378	282,440	76.561
						*Revenue Neutral Rate***	*72.871*
Less: Transfers	8,895		4,167		1,920		
Net Expenditure	1,620,929		1,474,731		2,580,458		
Total Tax Levied	268,823		268,824		xxxxxxxxxxxxxxx		
Assessed Valuation	3,413,539		3,511,249		3,689,091		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	3,852,905		3,837,914		3,758,950		
Revenue Bonds	0		0		0		
Other	9,564		4,506		0		
Lease Purchase Principal	0		0		0		
Total	3,862,469		3,842,420		3,758,950		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Sherry Miller

City Official Title: City Clerk

State of Kansas
City

2024

CERTIFICATE

To the Clerk of Chautauqua County, State of Kansas
We, the undersigned, officers of
City of Sedan
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,076,203	254,772	69.043
Debt Service	10-113	8			
Library	12-1220	8	33,559	27,668	7.498
Special Highway		9	69,292		
Transient Guest Tax		9	24,343		
Special Parks and Rec		10	8,439		
Water Fund		10	1,111,726		
Sewer Fund		11	258,816		
		11			
Non-Budgeted Funds-A		12			
Totals		xxxxxx	2,582,378	282,440	76.541
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 72.871

Assisted by:
City Aid LLC

Address:
514 Americas Way PMB 12615
Box Elder, SD 57719

Email:
cityaid2019@gmail.com

Attest: [signature] 2023

County Clerk

[signature]
Adam R Clark
Janice A Fine
Sharon Payne
Jack Watson

Governing Body

CPA Summary

CERTIFICATE 2024

To the Clerk of Chautauqua County, State of Kansas
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Attest:_____ 2023

County Clerk

Governing Body

CPA Summary

City of Sedan 2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	242,517	35,489	246	86	194	669
Debt Service						
Library	26,307	3,850	27	9	21	73
TOTAL	268,824	39,339	273	95	215	742

County Treas Motor Vehicle Estimate	39,339				
County Treas Recreational Vehicle Estimate		273			
County Treas 16/20M Vehicle Estimate			95		
County Treas Commercial Vehicle Tax Estimate				215	
County Treas Watercraft Tax Estimate					742

Motor Vehicle Factor	0.14634				
Recreational Vehicle Factor		0.00102			
16/20M Vehicle Factor			0.00035		
Commercial Vehicle Factor				0.00080	
Watercraft Factor					0.00276

City of Sedan 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General/Police	Munic Equip Res	1,187	4,167	1,920	KSA 12-1,117
General/Fire	Munic Equip Res	3,650			KSA 12-1,117
General/VIN	VIN Inspections	4,058			KSA 8-116a
	Totals	8,895	4,167	1,920	
	Adjustments				
	Adjusted Totals	8,895	4,167	1,920	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Sedan 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020 (Water)	6/22/2021	8/25/2058	1.13	3,916,000	3,758,950	8/25	8/25	42,288	79,853	41,503	80,638
Total G.O. Bonds					**3,758,950**			**42,288**	**79,853**	**41,503**	**80,638**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**3,758,950**			**42,288**	**79,853**	**41,503**	**80,638**

City of Sedan 2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Sedan
Chautauqua County

As provided in KSA 79-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem	$26,307	$27,668
Delinquent Tax	$1,300	$1,500
Motor Vehicle Tax	$4,123	$3,850
Recreational Vehicle Tax	$37	$27
16/20M Vehicle Tax	$9	$9
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$31,776	$33,054
Difference in Total Taxes:	$1,278	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$3,511,249	$3,689,091
Did Assessed Valuation Decrease?	No	
Levy Rate	7.492	7.500
Difference in Levy Rate:	0.008	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Sedan 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	209,611	261,967	302,337
Receipts:			
Ad Valorem Tax	230,098	242,517	xxxxxxxxxxxxxxxxx
Delinquent Tax	12,488	2,890	2,890
Motor Vehicle Tax	36,741	39,117	35,489
Recreational Vehicle Tax	294	353	246
16/20M Vehicle Tax	82	83	86
Commercial Vehicle Tax	747	923	194
Watercraft Tax	171	165	669
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Sales and Use Taxes	361,969	344,000	362,000
Alcoholic Beverage Tax	127	500	500
Franchise Fess	85,114	85,000	85,000
Police VIN	760		
Licenses and Permits	1,925	3,000	3,000
Court Fees/Fines	6,863	10,500	10,500
Parks and Rec Fees	1,210	2,600	2,600
Swimming Pool Fees	5,720	9,000	9,000
Interest Income	31	100	100
Rental Income	1,820	1,820	1,820
Miscellaneous	18,804	5,000	5,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**764,964**	**747,568**	**519,094**
Resources Available:	**974,575**	**1,009,535**	**821,431**

City of Sedan

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	974,575	1,009,535	821,431
Expenditures:			
General Government	138,376	142,857	163,244
Police	189,102	201,275	218,079
Fire	14,967	0	4,000
Police VIN	4,758	0	0
Streets	97,548	81,980	145,861
Street Lights	10,920	15,000	17,000
Parks and Recreation	11,800	14,500	18,500
Swimming Pool	24,635	30,647	31,185
Hospital	180,939	180,939	180,939
Ambulance	30,000	30,000	30,000
CQ. CO. Fair	4,000	4,000	4,000
Museum	5,000	5,000	5,000
Airport	563	1,000	2,000
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	712,608	707,198	819,808
Cash Forward (2024 column)			256,395
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**712,608**	**707,198**	**1,076,203**
Unencumbered Cash Balance Dec 31	261,967	302,337	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	834,402	960,462	1,076,203
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,076,203
		Tax Required	254,772
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	254,772

CPA Summary

City of Sedan 2024

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
General Government			
Personal Services	97,420	98,967	109,354
Workers Compensation	83	90	90
Contractual Services	32,305	30,000	35,000
Materials and Supplies	2,469	5,000	5,000
Capital Outlay	1,820	5,000	10,000
Grants and Donations	500		
Reimbursed Expenses	3,779	3,800	3,800
Remittances			
Total	**138,376**	**142,857**	**163,244**
Police			
Personal Services	154,230	162,732	181,536
Workers Compensation	2,060	2,253	2,500
Contractual Services	21,065	20,101	20,101
Materials and Supplies	10,044	10,522	10,522
Trans to Munic Equip Res	1,187	4,167	1,920
Remittances	516	1,500	1,500
Total	**189,102**	**201,275**	**218,079**
Fire			
Workers Compensation	247		
Contractual Services	7,364		3,000
Materials and Supplies	3,706		1,000
Trans to Munic Equip Res	3,650		
Total	**14,967**	**0**	**4,000**
Police VIN			
Materials and Supplies	684		
VIN Remittances	16		
Trans to VIN Inspections	4,058		
Total	**4,758**	**0**	**0**
Streets			
Personal Services	61,932	48,735	52,361
Workers Compensation	2,966	3,245	3,500
Contractual Services	20,723	15,000	20,000
Materials and Supplies	11,927	15,000	15,000
Capital Outlay			55,000
Total	**97,548**	**81,980**	**145,861**
Street Lights			
Contractual Services	10,920	15,000	17,000
Total	**10,920**	**15,000**	**17,000**
Parks and Recreation			
Contractual Services	10,080	12,500	12,500
Materials and Supplies	1,720	2,000	1,500
Capital Outlay			4,500
Total	**11,800**	**14,500**	**18,500**
Swimming Pool			
Personal Services	15,053	19,377	19,915
Workers Compensation	247	270	270
Contractual Services	3,879	6,000	6,000
Materials and Supplies	5,247	5,000	5,000
Reimbursed Expenses	209		
Total	**24,635**	**30,647**	**31,185**
Page 1 - Total	**492,106**	**486,259**	**597,869**

City of Sedan 2024

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
Hospital			
Remittances	180,939	180,939	180,939
Total	**180,939**	**180,939**	**180,939**
Ambulance			
Contractual Services	30,000	30,000	30,000
Total	**30,000**	**30,000**	**30,000**
CQ. CO. Fair			
Remittances	4,000	4,000	4,000
Total	**4,000**	**4,000**	**4,000**
Museum			
Remittances	5,000	5,000	5,000
Total	**5,000**	**5,000**	**5,000**
Airport			
Contractual Services	513	500	500
Materials and Supplies	50	500	1,500
Commodities			
Capital Outlay			
Total	**563**	**1,000**	**2,000**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	220,502	220,939	221,939
Page 1 -Total	**492,106**	**486,259**	**597,869**
Grand Total	**712,608**	**707,198**	**819,808**

(Note: Should agree with general sub-totals.)

City of Sedan 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,110	0	411
Receipts:			
Ad Valorem Tax	24,427	26,307	xxxxxxxxxxxxxxxx
Delinquent Tax	1,263	1,300	1,500
Motor Vehicle Tax	3,995	4,123	3,850
Recreational Vehicle Tax	33	37	27
16/20M Vehicle Tax	10	9	9
Commercial Vehicle Tax	80	97	21
Watercraft Tax	17	17	73
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,825**	**31,890**	**5,480**
Resources Available:	**30,935**	**31,890**	**5,891**
Expenditures:			
Appropriations	30,935	31,479	33,559
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**30,935**	**31,479**	**33,559**
Unencumbered Cash Balance Dec 31	0	411	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	31,194	31,479	33,559
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	33,559
		Tax Required	27,668
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	27,668

CPA Summary

City of Sedan 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	16,619	27,909	26,092
Receipts:			
State of Kansas Gas Tax	20,056	27,210	27,000
County Transfers Gas		0	0
Connecting Link	16,154	16,000	16,200
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**36,210**	**43,210**	**43,200**
Resources Available:	**52,829**	**71,119**	**69,292**
Expenditures:			
Personal Services	18,293	29,388	29,388
Contractual Services		5,639	6,000
Materials and Supplies	6,627	5,000	18,904
Connecting Link			
Contractual		5,000	15,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**24,920**	**45,027**	**69,292**
Unencumbered Cash Balance Dec 31	27,909	26,092	0
2022/2023/2024 Budget Authority Amoun	39,722	63,516	69,292

0

Adopted Budget

Transient Guest Tax	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	16,264	17,443	20,143
Receipts:			
Transient Guest Tax	2,598	4,200	4,200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,598**	**4,200**	**4,200**
Resources Available:	**18,862**	**21,643**	**24,343**
Expenditures:			
Contractual Services	1,419	1,500	24,343
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,419**	**1,500**	**24,343**
Unencumbered Cash Balance Dec 31	17,443	20,143	0
2022/2023/2024 Budget Authority Amoun	19,011	23,164	24,343

CPA Summary

City of Sedan 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Parks and Rec**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	10,986	11,113	7,776
Receipts:			
Alcoholic Beverage Tax	127	663	663
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**127**	**663**	**663**
Resources Available:	**11,113**	**11,776**	**8,439**
Expenditures:			
Contractual Services		3,000	7,439
Materials and Supplies		1,000	1,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**4,000**	**8,439**
Unencumbered Cash Balance Dec 31	11,113	7,776	0
2022/2023/2024 Budget Authority Amount	7,573	8,312	8,439

Adopted Budget

Water Fund	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	516,674	559,118	537,953
Receipts:			
Utility Service Charges	538,273	538,273	538,273
Other Utility Charges	15,141	13,000	15,000
Interest on Idle Funds	4,034	4,500	5,500
Miscellaneous	33,817	15,000	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**591,265**	**570,773**	**573,773**
Resources Available:	**1,107,939**	**1,129,891**	**1,111,726**
Expenditures:			
Personal Services	148,184	196,265	216,476
Workers Compensation	1,401	1,532	1,450
Contractual Services	207,167	227,000	227,000
Materials and Supplies	13,544	15,000	20,000
Capital Outlay	27,252	20,000	30,000
Refunds/Remittances	8,628	5,000	5,000
Reimbursed Expenses	20,504	5,000	5,000
Debt Service			
GO Bond Principal	78,964	79,853	80,638
GO Bond Interest	43,177	42,288	41,503
Cash Forward (2024 column)			484,659
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**548,821**	**591,938**	**1,111,726**
Unencumbered Cash Balance Dec 31	559,118	537,953	0
2022/2023/2024 Budget Authority Amount	929,343	1,100,497	1,111,726

CPA Summary

City of Sedan 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Fund**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	24,312	79,160	120,110
Receipts:			
Utility Service Charges	136,707	136,706	136,706
Other Utility Charges	2,199	2,000	2,000
Miscellaneous	72		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**138,978**	**138,706**	**138,706**
Resources Available:	**163,290**	**217,866**	**258,816**
Expenditures:			
Personal Services	66,090	66,404	70,232
Workers Compensation	1,236	1,352	1,400
Contractual Services	13,755	15,000	20,000
Materials and Supplies	3,049	5,000	10,000
Capital Outlay		10,000	10,000
Cash Forward (2024 column)			147,184
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**84,130**	**97,756**	**258,816**
Unencumbered Cash Balance Dec 31	79,160	120,110	0
2022/2023/2024 Budget Authority Amoun	151,918	187,205	258,816

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amoun	0	0	0

CPA Summary

City of Sedan **NON-BUDGETED FUNDS (A)** 2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
VIN Inspections		**ARPA Grant**		**Munic Equip Res**		**Sewer Project**		**Appleby Funds**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	0	Cash Balance Jan 1	61,146	Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	0	61,146
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Trans from General	4,058	Grants	76,152	Trans Gen/Police	1,187	Reimbursed Exp	89,654	Gifts and Donations	1,846,000	
				Trans Gen/Fire	3,650			Interest Income	3,266	
Total Receipts	4,058	Total Receipts	76,152	Total Receipts	4,837	Total Receipts	89,654	Total Receipts	1,849,266	2,023,967
Resources Available:	4,058	Resources Available:	137,298	Resources Available:	4,837	Resources Available:	89,654	Resources Available:	1,849,266	2,085,113
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Contractual	41,456			Contractual	89,654	Fire/Contractual	12,207	
		Materials & Supplies	10,957					Fire/Mat & Supplies	44,960	
								Streets/Mat & Supp	3	
								Sidewalks/Contr	24,327	
								Sidewalks/Mat & Sup	3,427	
Total Expenditures	0	Total Expenditures	52,413	Total Expenditures	0	Total Expenditures	89,654	Total Expenditures	84,924	226,991
Cash Balance Dec 31	4,058	Cash Balance Dec 31	84,885	Cash Balance Dec 31	4,837	Cash Balance Dec 31	0	Cash Balance Dec 31	1,764,342	**1,858,122** **
										1,858,122 **

**Note: These two block figures should agree.

CPA Summary

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Sedan

will meet on September 19, 2023 at 5:30 PM at Sedan City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Sedan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	712,608	71.244	707,198	69.069	1,076,203	254,772	69.061
Debt Service							
Library	30,935	7.508	31,479	7.492	33,559	27,668	7.500
Special Highway	24,920		45,027		69,292		
Transient Guest Tax	1,419		1,500		24,343		
Special Parks and Rec			4,000		8,439		
Water Fund	548,821		591,938		1,111,726		
Sewer Fund	84,130		97,756		258,816		
Non-Budgeted Funds-A	226,991						
Totals	1,629,824	78.752	1,478,898	76.561	2,582,378	282,440	76.561
						*Revenue Neutral Rate***	*72.871*
Less: Transfers	8,895		4,167		1,920		
Net Expenditure	1,620,929		1,474,731		2,580,458		
Total Tax Levied	268,823		268,824		xxxxxxxxxxxxxxxx		
Assessed Valuation	3,413,539		3,511,249		3,689,091		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	3,852,905	3,837,914	3,758,950
Revenue Bonds	0	0	0
Other	9,564	4,506	0
Lease Purchase Principal	0	0	0
Total	3,862,469	3,842,420	3,758,950

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Sherry Miller

City Official Title: City Clerk

Roll Call Vote

A Roll Call Vote of the Sedan Governing Body To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 19, 2023

Resolution No. _____

Governing Body Member	Yes	No	No Vote
TOTAL			

Certified:

_____

Resolution No. _____

A RESOLUTION OF THE CITY OF SEDAN, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Sedan was calculated as 72.871 mills by the Chautauqua County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Sedan will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 19, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Sedan, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SEDAN:

The City of Sedan shall levy a property tax rate exceeding the Revenue Neutral Rate of 72.871 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 19th day of September 2023 and SIGNED by the Mayor.

_____
Mayor
Attested:

_____
City Clerk