State of Kansas
City
2025

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of
City of Lakin
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,500,028	330,183	21.600
Employee Benefits	12-16, 102	7	260,000	103,327	6.760
Industrial Levy	12-167h	8			
Special Highway		9	341,627		
Special Parks and Rec		9	8,882		
Transient Guest Tax		10	143,006		
Grant Writing		10	2,940		
City Builders		11	83,246		
Electric Utility		12	3,919,229		
Water Utility		13	1,136,335		
Refuse Collection		14	390,793		
Sewage Disposal		15	304,197		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Non-Budgeted Funds-C		18			
Totals		xxxxxx	8,090,283	433,510	28.360
Budget Hearing Notice		19			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					15,286,334
Neighborhood Revitalization		20			Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	28.422
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:

Address:

Email:

Attest: Aug. 23 .2024

County Clerk

Governing Body

City of Lakin

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	395,455	71,105	838	504	2,737	76
Employee Benefits	38,055	6,842	81	48	263	7
Industrial Levy						
TOTAL	433,510	77,947	919	552	3,000	83

County Treas Motor Vehicle Estimate	77,947				
County Treas Recreational Vehicle Estimate		919			
County Treas 16/20M Vehicle Estimate			552		
County Treas Commercial Vehicle Tax Estimate				3,000	
County Treas Watercraft Tax Estimate					83

Motor Vehicle Factor	0.17980				
Recreational Vehicle Factor		0.00212			
16/20M Vehicle Factor			0.00127		
Commercial Vehicle Factor				0.00692	
Watercraft Factor					0.00019

City of Lakin

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Electric Utility Fund	General Fund	150,000	-	-	K.S.A. 12-825d
Electric Utility Fund	Electric Reserve	500,000	250,000	500,000	K.S.A. 12-825d
Electric Utility Fund	Special Equipment	-	-	500,000	K.S.A. 12-825d
Electric Utility Fund	Capital Improvement	100,000	100,000	-	K.S.A. 12-825d
Electric Utility Fund	Grant Writing Fund	25,589	20,000	-	K.S.A. 12-825d
Electric Utility Fund	City Builders	-	40,000	40,000	K.S.A. 12-825d
Water Utility Fund	Employee Benefits Fund	50,000	50,000	150,000	K.S.A. 12-825d
Water Utility Fund	Water Reserve	200,000	50,000	100,000	K.S.A. 12-825d
Refuse Utility Fund	Refuse Reserve	50,000	50,000	50,000	K.S.A. 12-825d
General Fund	City Builders	5,835	-	-	K.S.A. 12-6a16
General Fund	Special Equipment	25,000	-	50,000	K.S.A. 68-141g
	Totals	1,106,424	560,000	1,390,000	
	Adjustments		450,000	700,000	
	Adjusted Totals	1,106,424	110,000	690,000	

State of Kansas
City

City of Lakin 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Beginning Amount		Date Due		Amount Due 2024		Amount Due 2025	
				Amount Issued	Outstanding Jan 1, 2024	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Lakin

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	666,336	570,418	570,855
Receipts:			
Ad Valorem Tax	250,921	395,455	xxxxxxxxxxxxxxxx
Delinquent Tax		1,000	1,000
Motor Vehicle Tax	71,853	45,350	71,105
Recreational Vehicle Tax		658	838
16/20M Vehicle Tax		312	504
Commercial Vehicle Tax		2,292	2,737
Watercraft Tax		48	76
Local Sales Tax	209,550	215,000	215,000
Compensating Use Tax	68,962	78,000	78,000
Local Alcoholic Liquor	609	704	641
Highway Connecting Links	12,840	43,000	15,000
Franchise Fees	26,997	32,000	32,000
Fines and Penalties	2,177	2,000	2,000
Animal Control	4,513	2,500	2,500
Golf Cart Storage	21,040	27,000	27,000
Golf Course Fees	64,337	60,000	60,000
Golf Course Membership Fees	37,976	42,000	45,000
Other Licenses, Fees and Permits	5,209	5,000	5,000
Gas Well Receipts	28,401	28,000	28,000
Swimming Pool Receipts	15,799	16,000	16,000
Deerfield Contract	4,000		
Transfer from Electric Fund	150,000	0	0
Reimbursements	1,167	2,500	
Interest on Idle Funds	47,574	13,500	
Neighborhood Revitalization Rebate	(4,879)	(4,382)	-
Miscellaneous	46,435		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,065,481**	**1,107,937**	**602,401**
Resources Available:	**1,731,817**	**1,678,355**	**1,173,256**

State of Kansas
City

City of Lakin

2025

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	1,731,817	1,678,355	1,173,256
Expenditures:			
Administration	277,189	340,000	367,528
Animal Control	22,976	27,500	52,500
Swimming Pool	161,229	160,000	272,500
Park Department	54,262	65,000	92,500
Golf Course	265,740	275,000	335,000
Street Department	265,862	178,000	187,000
Building Inspector	0	0	91,000
Subtotal detail (Should agree with detail)	1,047,258	1,045,500	1,398,028
Planning Commission	27,315	20,000	0
Fire Department	848	1,000	1,000
Housing Authority	552	1,000	1,000
Gas Well Maintenance	54,591	40,000	50,000
Transfer to City Builders	5,835		
Transfer to Special Equipment	25,000		50,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,161,399**	**1,107,500**	**1,500,028**
Unencumbered Cash Balance Dec 31	570,418	570,855	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	1,334,263	1,412,407	1,500,028
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,500,028
		Tax Required	326,772
	Delinquent Comp Rate:	1.0%	3,411
		Amount of 2024 Ad Valorem Tax	330,183

City of Lakin

2025

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Administration			
Salaries	151,710	160,000	170,000
Contractual	97,908	135,000	130,000
Commodities	19,225	15,000	17,500
Capital Outlay	8,346	30,000	50,028
Total	**277,189**	**340,000**	**367,528**
Animal Control			
Salaries	13,275	20,000	25,000
Contractual	6,471	5,000	7,500
Commodities	3,230	2,500	5,000
Capital Outlay			15,000
Total	**22,976**	**27,500**	**52,500**
Swimming Pool			
Salaries	106,782	110,000	115,000
Contractual	35,289	15,000	17,500
Commodities	19,158	30,000	40,000
Capital Outlay		5,000	100,000
Total	**161,229**	**160,000**	**272,500**
Park Department			
Contractual	50,191	60,000	70,000
Commodities	4,071	5,000	7,500
Capital Outlay			15,000
Total	**54,262**	**65,000**	**92,500**
Golf Course			
Salaries	22,338	25,000	30,000
Contractual	132,857	140,000	145,000
Commodities	69,019	75,000	80,000
Capital Outlay	41,526	35,000	80,000
Total	**265,740**	**275,000**	**335,000**
Street Department			
Salaries	157,922	165,000	172,000
Contractual	43,820	13,000	15,000
Capital Outlay	64,120		
Total	**265,862**	**178,000**	**187,000**
Building Inspector			
Salaries			56,000
Contractual			10,000
Commodities			10,000
Capital Outlay			15,000
Total	**0**	**0**	**91,000**
Grand Total	**1,047,258**	**1,045,500**	**1,398,028**

City of Lakin 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	7,691	78,011	0
Receipts:			
Ad Valorem Tax	179,705	38,055	xxxxxxxxxxxxxxxx
Delinquent Tax		500	500
Motor Vehicle Tax	17,974	32,597	6,842
Recreational Vehicle Tax		473	81
16/20M Vehicle Tax		225	48
Commercial Vehicle Tax		1,647	263
Watercraft Tax		34	7
Transfer from Water Utility	50,000	50,000	150,000
Neighborhood Revitalization Rebate	(3,457)	(417)	-
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**244,222**	**123,114**	**157,741**
Resources Available:	**251,913**	**201,125**	**157,741**
Expenditures:			
Personal Services	173,902	201,125	260,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**173,902**	**201,125**	**260,000**
Unencumbered Cash Balance Dec 31	78,011	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	250,000	195,000	260,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	260,000
		Tax Required	102,259
	Delinquent Comp Rate:	1.0%	1,068
		Amount of 2024 Ad Valorem Tax	103,327

State of Kansas
City

City of Lakin 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Industrial Levy**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	19,162	19,162	19,162
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Neighborhood Revitalization Rebate			-
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**500,000**
Resources Available:	**19,162**	**19,162**	**519,162**
Expenditures:			
Capital Outlay			519,162
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**519,162**
Unencumbered Cash Balance Dec 31	19,162	19,162	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	19,161	19,162	519,162
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	519,162
		Tax Required	0
	Delinquent Comp Rate:	1.0%	0
		Amount of 2024 Ad Valorem Tax	0

City of Lakin

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	263,545	280,717	283,697
Receipts:			
State of Kansas Gas Tax	58,231	57,980	57,930
Miscellaneous	83		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**58,314**	**57,980**	**57,930**
Resources Available:	**321,859**	**338,697**	**341,627**
Expenditures:			
Contractual Services	83	5,000	7,500
Commodities	41,059	45,000	50,000
Capital Outlay		5,000	284,127
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**41,142**	**55,000**	**341,627**
Unencumbered Cash Balance Dec 31	280,717	283,697	0
2023/2024/2025 Budget Authority Amount	324,076	379,835	341,627

Adopted Budget

Special Parks and Rec	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	6,927	7,537	8,241
Receipts:			
Liquor Tax	610	704	641
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**610**	**704**	**641**
Resources Available:	**7,537**	**8,241**	**8,882**
Expenditures:			
Capital Outlay			8,882
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**8,882**
Unencumbered Cash Balance Dec 31	7,537	8,241	0
2023/2024/2025 Budget Authority Amount	7,311	8,210	8,882

City of Lakin 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Transient Guest Tax**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	93,225	103,006	113,006
Receipts:			
Transient Guest Tax	29,781	30,000	30,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,781**	**30,000**	**30,000**
Resources Available:	**123,006**	**133,006**	**143,006**
Expenditures:			
Contractual Services	20,000	20,000	143,006
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,000**	**20,000**	**143,006**
Unencumbered Cash Balance Dec 31	103,006	113,006	0
2023/2024/2025 Budget Authority Amount	109,160	128,225	143,006

Adopted Budget

Grant Writing	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	2,940
Receipts:			
Transfers from Electric Utility	25,589	20,000	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**25,589**	**20,000**	**0**
Resources Available:	**25,589**	**20,000**	**2,940**
Expenditures:			
Salaries	24,398	17,000	2,940
Contractual Services	746	60	
Commodities	445		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**25,589**	**17,060**	**2,940**
Unencumbered Cash Balance Dec 31	0	2,940	0
2023/2024/2025 Budget Authority Amount	0	23,500	2,940

City of Lakin

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **City Builders**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	13,746	8,246
Receipts:			
Grant Money	51,800		
Tutition	7,250	30,000	35,000
Transfer from General Fund	5,835	0	0
Transfer from Electric Fund	0	40,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**64,885**	**70,000**	**75,000**
Resources Available:	**64,885**	**83,746**	**83,246**
Expenditures:			
Personal Services	17,598	45,000	52,000
Contractual Services	1,178	1,000	5,000
Commodities	4,105	7,500	10,000
Grant Expenses	28,258	22,000	
Capital Outlay			16,246
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**51,139**	**75,500**	**83,246**
Unencumbered Cash Balance Dec 31	13,746	8,246	0
2023/2024/2025 Budget Authority Amount	0	0	83,246

City of Lakin 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	524,688	480,229	1,049,229
Receipts:			
Customer Charges	2,418,489	2,800,000	2,850,000
Reimbursed Expenses	57,168	20,000	20,000
Interest on Idle Funds	25,880		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,501,537**	**2,820,000**	**2,870,000**
Resources Available:	**3,026,225**	**3,300,229**	**3,919,229**
Expenditures:			
Administration			
Personal Services	102,141	25,000	35,000
Contractual Services	2,209	1,000	1,000
Commodities	64		
Distribution			
Personal Services	362,545	315,000	350,000
Contractual Services	87,094	80,000	250,000
Commodities	128,529	150,000	250,000
Capital Outlay	17,551	25,000	693,229
Production			
Contractual Services	1,037,790	1,205,000	1,250,000
Capital Outlay	32,484	40,000	50,000
Transfer to Electric Reserve Fund	500,000	250,000	500,000
Transfer to Capital Improvement	100,000	100,000	
Transfer to Special Equipment			500,000
Transfer to General Fund	150,000		
Transfer to Grant Writing	25,589	20,000	
Transfer to City Builders		40,000	40,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,545,996**	**2,251,000**	**3,919,229**
Unencumbered Cash Balance Dec 31	480,229	1,049,229	0
2023/2024/2025 Budget Authority Amount	2,984,744	3,346,038	3,919,229

City of Lakin 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	261,392	190,335	285,835
Receipts:			
Customer Charges	772,952	850,000	850,000
Reimbursements	100	500	500
Interest on Idle Funds	25,880		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**798,932**	**850,500**	**850,500**
Resources Available:	**1,060,324**	**1,040,835**	**1,136,335**
Expenditures:			
Administration:			
Contractual Services	108		
Distribution			
Personal Services	217,139	275,000	290,000
Contractual Services	95,768	110,000	120,000
Commodities	232,538	250,000	275,000
Capital Outlay	74,436	20,000	201,335
Transfer to Employee Benefits	50,000	50,000	150,000
Transfer to Water Reserve	200,000	50,000	100,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**869,989**	**755,000**	**1,136,335**
Unencumbered Cash Balance Dec 31	190,335	285,835	0
2023/2024/2025 Budget Authority Amount	1,123,286	1,276,392	1,136,335

City of Lakin 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse Collection**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	160,329	145,793	90,793
Receipts:			
Customer Charges	267,350	300,000	300,000
Interest on Idle Funds	25,880		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**293,230**	**300,000**	**300,000**
Resources Available:	**453,559**	**445,793**	**390,793**
Expenditures:			
Personal Services	167,195	215,000	230,000
Contractual Services	29,506	35,000	45,000
Commodities	37,265	40,000	50,000
Capital Outlay	23,800	15,000	15,793
Transfer to Refuse Reserve Fund	50,000	50,000	50,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**307,766**	**355,000**	**390,793**
Unencumbered Cash Balance Dec 31	145,793	90,793	0
2023/2024/2025 Budget Authority Amount	339,688	460,329	390,793

City of Lakin 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewage Disposal**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	45,883	92,577	174,637
Receipts:			
Customer Charges	124,278	125,000	125,000
Pasture Rent Income	4,560	4,560	4,560
Interest on Idle Funds	25,880		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**154,718**	**129,560**	**129,560**
Resources Available:	**200,601**	**222,137**	**304,197**
Expenditures:			
Personal Services	40,796		
Contractual Services	36,246	30,000	50,000
Commodities	16,262	12,500	25,000
Capital Outlay	14,720	5,000	229,197
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**108,024**	**47,500**	**304,197**
Unencumbered Cash Balance Dec 31	92,577	174,637	0
2023/2024/2025 Budget Authority Amoun	130,676	188,003	304,197

City of Lakin 2025

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-A

(1) Fund Name: Special Equipment		(2) Fund Name: Capital Improvement		(3) Fund Name: Loucks Golf Course Reserve		
Unencumbered Cash Balance Jan 1	91,024	Unencumbered Cash Balance Jan 1	321,091	Unencumbered Cash Balance Jan 1	72,925	Total 485,040
Receipts:		Receipts:		Receipts:		
Transfers In	25,000	Transfers In	100,000	Donations	10,842	
Total Receipts	25,000	Total Receipts	100,000	Total Receipts	10,842	135,842
Resources Available:	116,024	Resources Available:	421,091	Resources Available:	83,767	620,882
Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	116,024	Cash Balance Dec 31	421,091	Cash Balance Dec 31	83,767	**620,882**
						620,882

City of Lakin **NON-BUDGETED FUNDS (B)** 2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-B

(1) Fund Name: Electric Reserve		(2) Fund Name: UIC Abandonment Reserve		(3) Fund Name: Water Reserve		
Unencumbered Cash Balance Jan 1	884,329	Unencumbered Cash Balance Jan 1	110,000	Unencumbered Cash Balance Jan 1	429,560	Total 1,423,889
Receipts:		Receipts:		Receipts:		
Transfers In	500,000			Transfers In	200,000	
Total Receipts	500,000	Total Receipts	0	Total Receipts	200,000	700,000
Resources Available	1,384,329	Resources Available	110,000	Resources Available	629,560	2,123,889
Expenditures:		Expenditures:		Expenditures:		
Contractual Services	324,033					
Total Expenditures	324,033	Total Expenditures	0	Total Expenditures	0	324,033
Cash Balance Dec 31	1,060,296	Cash Balance Dec 31	110,000	Cash Balance Dec 31	629,560	**1,799,856**
						1,799,856

City of Lakin **NON-BUDGETED FUNDS (C)** 2025

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		
Refuse Reserve		**Sewer Reserve**		**Sewage Disposal Pump Deposit Reserve**		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	123,849	Cash Balance Jan 1	227,318	Cash Balance Jan 1	9,102	360,269
Receipts:		Receipts:		Receipts:		
Transfers In	50,000	Sewer Charge	42,120			
Total Receipts	50,000	Total Receipts	42,120	Total Receipts	0	92,120
Resources Available:	173,849	Resources Available:	269,438	Resources Available:	9,102	452,389
Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	173,849	Cash Balance Dec 31	269,438	Cash Balance Dec 31	9,102	**452,389**
						452,389

PUBLIC NOTICE

(Published in The Lakin Independent on Wednesday, August 7, 2024.)

State of Kansas
City

NOTICE OF BUDGET HEARING

2025

The governing body of

City of Lakin

will meet on August 20, 2024 at 6:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,161,399	19.656	1,107,500	27.640	1,494,804	328,925	21.564
Employee Benefits	173,902	14.129	201,125	2.660	260,000	104,585	6.857
Industrial Levy					19,162		
Special Highway	41,142		55,000		341,627		
Special Parks and Rec					8,882		
Transient Guest Tax	20,000		20,000		143,006		
Grant Writing	25,589		17,060		2,940		
City Builders	51,139		75,500		83,246		
Electric Utility	2,545,996		2,251,000		3,969,229		
Water Utility	869,989		755,000		1,186,335		
Refuse Collection	307,766		355,000		440,793		
Sewage Disposal	108,024		47,500		354,197		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B	324,033						
Non-Budgeted Funds-C							
Totals	5,628,979	33.785	4,884,685	30.300	8,304,221	433,510	28.421
						*Revenue Neutral Rate***	*28.422*
Less: Transfers	1,106,424		560,000		1,390,000		
Net Expenditure	4,522,555		4,324,685		6,914,221		
Total Tax Levied	433,507		433,510		xxxxxxxxxxxxxxx		
Assessed Valuation	12,831,567		14,307,778		15,253,292		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Nicole Bontrager

City Official Title: City Clerk