State of Kansas
City

2024

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco
certify that: (1) the hearing mentioned in the attached publication was held
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations

			2024 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	341,583	102,631	
Debt Service	10-113	8	16,950	15,916	
Library	12-1220	8	8,665	5,426	
Employee Benefits	12-16, 102	9	34,275	22,529	
		9			
Special Highway		10	24,769		
Water Utility		10	189,142		
Solid Waste		11	99,310		
Sewer Utility		11	69,547		
Capital Project		12	120,169		
Fire		12	15,609		
Totals		xxxxxx	920,019	146,502	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 110.445

Assisted by:
Angel & Cook, LLC
Public Accountants
Address:
432 Elm Street, PO Box 250
Natoma, KS 67651
Email:
ryan@angelcook.net

Date Attested: , 2023

County Clerk

Governing Body

City of Palco

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	99,901	9,771	318	512	1,705	40
Debt Service	8,364	818	27	43	143	3
Library	5,352	523	17	27	91	2
Employee Benefits	32,884	3,216	105	169	561	13
TOTAL	146,501	14,328	467	751	2,500	58

County Treas Motor Vehicle Estimate 14,328

County Treas Recreational Vehicle Estimate 467

County Treas 16/20M Vehicle Estimate 751

County Treas Commercial Vehicle Tax Estimate 2,500

County Treas Watercraft Tax Estimate 58

Motor Vehicle Factor 0.09780

Recreational Vehicle Factor 0.00319

16/20 Vehicle Factor 0.00513

Commercial Vehicle Factor 0.01706

Watercraft Factor 0.00040

City of Palco

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Fire	12,000	12,000	12,000	K.S.A. 79-2934
	Totals	12,000	12,000	12,000	
	Adjustments*				
	Adjusted Totals	12,000	12,000	12,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Palco

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bonds, Series 2020	1/28/2020	12/31/2030	2.00	135,000		1/1	1/1	1,150	10,000	1,050	15,000
						7/1		1,050		900	
Total G.O. Bonds					**0**			**2,200**	**10,000**	**1,950**	**15,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDH&E (Sewer Lagoons)	5/2/2003	9/1/2024	2.86	224,307		3/1	3/1	375	6,425	190	6,610
						9/1	9/1	284	6,516	96	6,704
Total Other					**0**			**659**	**12,941**	**286**	**13,314**
Total Indebtedness					**0**			**2,859**	**22,941**	**2,236**	**28,314**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Palco
Rooks County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$5,352	$5,426
Delinquent Tax	$0	$0
Motor Vehicle Tax	$580	$523
Recreational Vehicle Tax	$22	$17
16/20M Vehicle Tax	$30	$27
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$5,984	$5,993
Difference in Total Taxes:	$9	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,131,705	$1,326,479
Did Assessed Valuation Decrease?	No	
Levy Rate	4.73	4.091
Difference in Levy Rate:	(0.639)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Palco

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	166,645	160,323	144,128
Receipts:			
Ad Valorem Tax	84,119	99,901	xxxxxxxxxxxxxxxxxx
Delinquent Tax	62		
Motor Vehicle Tax	11,099	10,940	9,771
Recreational Vehicle Tax	312	406	318
16/20M Vehicle Tax	472	562	512
Commercial Vehicle Tax	1,817	393	1,705
Watercraft Tax	49	60	40
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Real Estate Redemptions	3,532		
Local Alcoholic Liquo:			
Compensating Use Tax			
Local Sales Tax	50,142	60,978	63,000
Franchise Tax	14,064	16,547	17,103
Licenses & Building Permits	223	70	
State of Kansas	20,373		
Gifts and Grants	5,000		
Fund Transfers			
Insurance Proceeds	13,271		
General Income		1,000	
In Lieu of Tax (IRB)			
Interest on Idle Funds	603	1,362	1,375
Neighborhood Revitalization Rebate			0
Miscellaneous	3,500	1,400	1,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**208,638**	**193,619**	**94,824**
Resources Available:	**375,283**	**353,942**	**238,952**
Expenditures:			
Salaries & Wages	23,701	17,432	23,708
Licenses & Permits	477	500	500
Employee Education Expense		100	100
Fees	16,219	14,876	19,500
Public Transport Expense	2,095	2,849	3,000
Facilities Maintenance	7,690	7,170	7,800
Street Maintenance/Streets & Lights	13,785	19,275	17,000
Facilities/Shop Utilities	4,155	4,219	4,300
Insurance Expense	27,945	23,422	25,000
Vehicle/Equipment/Tools Expense	7,186	4,788	5,300
Animal Control		300	300
Office/Telephone Expenses	6,468	9,48[illegible]	9,500
Dues & Subscriptions	110	1,300	2,000
Advertising/Donatoins	3,911	2,158	3,000
Interest Expense		877	
Capital Outlay	73,679	80,745	203,275
Parks	9,904	5,522	2,300
Property Taxes	2,380	2,800	3,000
Funds Transfers	12,000	12,000	12,000
Debt Service P&I			
Cash Forward (2024 column)			
Miscellaneous	3,255		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**214,960**	**209,814**	**341,583**
Unencumbered Cash Balance Dec 31	160,323	144,128	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	361,141	337,978	341,583
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	341,583
		Tax Required	102,631
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	**102,631**

CPA Summary

City of Palco 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,796	1,415	0
Receipts:			
Ad Valorem Tax	11,131	8,364	xxxxxxxxxxxxxxxxx›
Delinquent Tax	2		
Motor Vehicle Tax	462	1,366	818
Recreational Vehicle Tax	60	51	27
16/20M Vehicle Tax	19	70	43
Commercial Vehicle Tax	87	49	143
Watercraft Tax	2	8	3
Real Estate Redemptions	157		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**11,920**	**9,908**	**1,034**
Resources Available:	**13,716**	**11,323**	**1,034**
Expenditures:			
Bond Principal	10,000	10,000	15,000
Bond Interest	2,300	1,323	1,950
Miscellaneous	1		
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**12,301**	**11,323**	**16,950**
Unencumbered Cash Balance Dec 31	1,415	0	xxxxxxxxxxxxxxxxx›
2022/2023/2024 Budget Authority Amount:	12,401	12,200	16,950
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,950
		Tax Required	15,916
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	15,916

Adopted Budget Library	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	2,692	2,579	2,579
Receipts:			
Ad Valorem Tax	4,879	5,352	xxxxxxxxxxxxxxxxx›
Delinquent Tax	3		
Motor Vehicle Tax	435	580	523
Recreational Vehicle Tax	17	22	17
16/20M Vehicle Tax	23	30	27
Commercial Vehicle Tax	98	21	91
Watercraft Tax	3	3	2
Real Estate Redemptions	185		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,643**	**6,008**	**660**
Resources Availnble:	**8,335**	**8,587**	**3,239**
Expenditures:			
Appropriations	5,643	6,008	8,665
Building Maintenance	113		
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**5,756**	**6,008**	**8,665**
Unencumbered Cash Balance Dec 31	2,579	2,579	xxxxxxxxxxxxxxxxx›
2022/2023/2024 Budget Authority Amount:	7,800	8,000	8,665
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,665
		Tax Required	5,426
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	5,426

CPA Summary

City of Palco 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	3,853	0	7,682
Receipts:			
Ad Valorem Tax	19,841	32,884	xxxxxxxxxxxxxxxx
Delinquent Tax	16		
Motor Vehicle Tax	3,341	2,435	3,216
Recreational Vehicle Tax	104	91	105
16/20M Vehicle Tax	77	125	169
Commercial Vehicle Tax	637	88	561
Watercraft Tax	17	14	13
R/E Redemptions	1,034		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**25,067**	**35,637**	**4,064**
Resources Available:	**28,920**	**35,637**	**11,746**
Expenditures:			
Social Security/Medicare	5,190	7,754	7,987
Unemployment Expense	67	70	72
KPERS	5,768	7,825	8,216
Medical Insurance	17,895	12,306	18,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**28,920**	**27,955**	**34,275**
Unencumbered Cash Balance Dec 31	0	7,682	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	32,948	35,637	34,275
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	34,275
		Tax Required	22,529
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	22,529

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

City of Palco 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	12,831	19,199	17,549
Receipts:			
State of Kansas Gas Tax	6,368	7,280	7,220
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**6,368**	**7,280**	**7,220**
Resources Available:	**19,199**	**26,479**	**24,769**
Expenditures:			
Street Repair and Maint		8,930	24,769
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**8,930**	**24,769**
Unencumbered Cash Balance Dec 31	19,199	17,549	0
2022/2023/2024 Budget Authority Amount:	12,923	20,562	24,769

Adopted Budget **Water Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	89,139	103,829	131,917
Receipts:			
Charges to Customers	55,220	56,750	57,225
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**55,220**	**56,750**	**57,225**
Resources Available:	**144,359**	**160,579**	**189,142**
Expenditures:			
Salaries & Wages	15,311	15,895	16,625
Supplies/Fees/Dues & Permits	2,756	3,616	3,900
Insurance/Office Expense/Employee Educatio	286	1,000	1,000
Facilities Maintenance	9	1,200	1,200
Facilities Utilities	3,000	3,133	3,300
Capital Outlay	12,562		158,917
Vehicle/Equipment/Tools Expense	3,634	3,818	4,200
Transfer to Water Reserve			
Cash Forward (2024 column)			
Miscellaneous	2,972		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**40,530**	**28,662**	**189,142**
Unencumbered Cash Balance Dec 31	103,829	131,917	0
2022/2023/2024 Budget Authority Amount:	140,347	158,993	189,142

CPA Summary

City of Palco 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	34,008	40,068	45,310
Receipts:			
Charges to Customers	52,201	53,571	54,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**52,201**	**53,571**	**54,000**
Resources Available:	**86,209**	**93,639**	**99,310**
Expenditures:			
Salaries & Wages	15,311	16,189	16,850
Office Expenses			
Vehicle/Equipment/Tools Expense	6,193	6,500	7,900
Supplies	89	1,000	1,200
Insurance			
Landfill Expense	5,863	6,100	6,200
Capital Outlay	18,540	18,540	67,160
Cash Forward (2024 column)			
Miscellaneous	145		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**46,141**	**48,329**	**99,310**
Unencumbered Cash Balance Dec 31	40,068	45,310	0
2022/2023/2024 Budget Authority Amount:	93,318	95,378	99,310

Adopted Budget **Sewer Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	19,564	24,615	30,122
Receipts:			
Charges to Customers	36,107	38,277	39,425
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**36,107**	**38,277**	**39,425**
Resources Available:	**55,671**	**62,892**	**69,547**
Expenditures:			
Salaries & Wages	15,311	16,180	16,750
Insurance			
Maintenance	709	1,000	3,300
Vehicle/Equipment/Tools Expense	95	200	
Sewer Lagoon Principal & Interest	13,511	13,600	13,600
Office/Chm & Supp/Utiliity Service	1,430	1,790	2,300
Capital Outlay			33,597
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**31,056**	**32,770**	**69,547**
Unencumbered Cash Balance Dec 31	24,615	30,122	0
2022/2023/2024 Budget Authority Amount:	62,141	32,931	69,547

CPA Summary

City of Palco 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Project**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	49,761	120,169	120,169
Receipts:			
Capital Project Income	79,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**79,000**	**0**	**0**
Resources Available:	**128,761**	**120,169**	**120,169**
Expenditures:			
Capital Project Expense	8,592	0	120,169
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**8,592**	**0**	**120,169**
Unencumbered Cash Balance Dec 31	120,169	120,169	0
2022/2023/2024 Budget Authority Amount:	0	0	120,169

See Tab A

Adopted Budget **Fire**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	5,734	3,609
Receipts:			
Transfer from General	12,000	12,000	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**12,000**	**12,000**	**12,000**
Resources Available:	**12,000**	**17,734**	**15,609**
Expenditures:			
Salaries & Wages	1,800	1,925	2,900
Supplies		1,000	1,000
Truck Fuel, Maintenance, etc.	4,466	10,000	10,209
Technical Fees		1,200	1,500
Tools			
Reimbursements			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**6,266**	**14,125**	**15,609**
Unencumbered Cash Balance Dec 31	5,734	3,609	0
2022/2023/2024 Budget Authority Amount:	8,070	15,930	15,609

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Palco
will meet on September 13, 2023 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	214,960	87.397	209,814	88.275	341,583	102,631	77.371
Debt Service	12,301	11.565	11,323	7.391	16,950	15,916	11.999
Library	5,756	4.914	6,008	4.730	8,665	5,426	4.091
Employee Benefits	28,920	20.614	27,955	29.057	34,275	22,529	16.984
Special Highway			8,930		24,769		
Water Utility	40,530		28,662		189,142		
Solid Waste	46,141		48,329		99,310		
Sewer Utility	31,056		32,770		69,547		
Capital Project	8,592				120,169		
Fire	6,266		14,125		15,609		
Totals	394,522	124.490	387,916	129.453	920,019	146,502	110.445
						*Revenue Neutral Rate***	*110.445*
Less: Transfers	12,000		12,000		12,000		
Net Expenditure	382,522		375,916		908,019		
Total Tax Levied	137,776		146,501		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,062,216		1,131,705		1,326,479		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	135,000	125,000	0
Revenue Bonds	0	0	0
Other	51,060	38,833	0
Lease Purchase Principal	76,082	60,616	44,361
Total	262,142	224,449	44,361

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Johni Keller
City Official Title: Mayor