UNIFIED SCHOOL DISTRICT NO. 237

Smith Center, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2023

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas
June 30, 2023

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Roberta Reinking	-	Clerk
Linda Robinson	-	Treasurer

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UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 237
Smith Center, KS 66967

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 237, Smith Center, Kansas, a Municipality, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 237, Smith Center, Kansas as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 237, Smith Center, Kansas as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 237, Smith Center, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 237, Smith Center, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 237, Smith Center, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 237, Smith Center, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 237, Smith Center, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
January 15, 2024

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2023

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 4,418,057	$ 4,418,057	$ -	$ 186,255	$ 186,255
Supplemental General Fund	141,650	-	1,418,896	1,438,364	122,182	57,957	180,139
Special Purpose Funds							
Preschool Aged At Risk Fund	-	-	64,912	32,000	32,912	-	32,912
At Risk (K-12) Fund	25,948	-	650,328	638,699	37,577	59,062	96,639
Bilingual Education Fund	1,840	-	6,000	4,828	3,012	-	3,012
Capital Outlay Fund	389,479	-	569,203	301,930	656,752	31,586	688,338
Driver Training Fund	15,066	-	9,228	7,721	16,573	-	16,573
Food Service Fund	63,196	-	463,382	423,957	102,621	3,223	105,844
Professional Development Fund	5,000	-	26,108	9,839	21,269	425	21,694
Parents as Teachers Fund	10,877	-	45,294	41,307	14,864	-	14,864
Special Education Fund	96,312	-	1,233,680	1,058,974	271,018	700	271,718
Career & Postsecondary Education Fund	9,565	-	243,611	202,154	51,022	12,528	63,550
KPERS Special Retirement Contribution Fund	-	-	431,167	431,167	-	-	-
Contingency Reserve Fund	28,597	-	171,398	-	199,995	-	199,995
Textbook Rental Fund	84,416	-	17,389	5,087	96,718	-	96,718
Gifts & Grants Funds	14,797	-	45,391	34,819	25,369	4,374	29,743
Federal Funds	(12,708)	-	387,462	477,749	(102,995) *	78,415	(24,580)
District Activity Funds	58,582	-	129,927	112,640	75,869	-	75,869
Trust Fund							
Scholarship Fund	19,112	-	1,791	2,000	18,903	-	18,903
Total Reporting Entity (Excluding Agency Funds)	$ 951,729	$ -	$ 10,333,224	$ 9,641,292	$ 1,643,661	$ 434,525	$ 2,078,186

* See Note 3 Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2023

COMPOSITION OF CASH		
Guaranty State Bank		
Checking	$	416,681
NOW Accounts		224,512
Savings Accounts		1,535,017
Certificates of Deposit		10,000
The Peoples Bank		
Checking		470
Total Cash		2,186,680
Agency Funds per Schedule 3		(108,494)
Total Reporting Entity (Excluding Agency Funds)	$	2,078,186

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 237, Smith Center, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 237, Smith Center, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2023.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year in the following funds: General Fund, Preschool Aged At Risk Fund, At Risk (K-12) Fund, and the Bilingual Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2023.

B. Outstanding Checks:

K.S.A. 10-816 requires checks outstanding for two or more years be cancelled and restored to the fund originally charged. The High School Activity Fund has checks over two years old that have not been cancelled.

C. The District is not aware of any other non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The Federal Funds ended the year with a negative unencumbered cash balance of $102,995. K.S.A. 12-1664 provides an exception for a cash basis law violation for intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed under conditions of the grant award. The negative balance of this fund is due to the COVID-19 ESSER II and ESSER III funding, which requires the recipient to spend the funds and then request reimbursement. The District made expenditures that relate to the COVID-19 ESSER II and ESSER III funding towards the end of the fiscal year and then requested the reimbursement. A reimbursement was received on July 17, 2023 in the amount of $18,186 for ESSER II. Reimbursements of $74,232 and $13,136 were also received on July 18, 2023 and August 7, 2023 for ESSER III.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,186,680 and the bank balance was $2,218,478. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $683,242 was covered by federal depository insurance, and the remaining $1,535,236 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool Aged At Risk Fund	K.S.A. 72-5167	$ 64,912
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	457,450
General Fund	Bilingual Education Fund	K.S.A. 72-5167	4,362
General Fund	Special Education Fund	K.S.A. 72-5167	717,322
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	71,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	171,398
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	146,464
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,638
Supplemental General Fund	Drivers Training Fund	K.S.A. 72-5143	1,800
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	89,676
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	25,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	392,752
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	161,753

6. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.83% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS Group in fiscal year 2020 of $51 million

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $431,167 for the year ended June 30, 2023.

Net Pension Liability – At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $4,122,616. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

(c) Compensated Absences

Vacation

Classified employees earn vacation leave if they work 40 hours per week and 12 months per year. These employees earn 10 days' vacation leave per year after one year of employment and 15 days per year at the beginning of their 10th year of continuous service. No paid vacation is granted to classified employees who work less than 40 hours per week or less than twelve months per fiscal year. Vacation leave can be accumulated up to a total of fifteen days. The District does not pay for unused vacation leave when the employee ceases employment for any reason.

Sick Leave

Classified employees earn sick leave of 12 days per year if contracted for 12 months and 10 days per year if contracted for 10 months. Maximum accumulation for sick leave is 60 days for 12-month employees and 50 days for 10-month employees. Upon retirement, as defined by KPERS, the classified employee will be compensated for unused sick leave at the rate of $50 per day up to 60 days maximum.

Certified employees earn 10 days sick leave per year and may accumulate up to a maximum of 70 days. Teachers also earn four days personal leave per year. Unused personal leave can be paid at the end of the contract year at the rate of $200 per day or they may roll those days into accumulated sick leave instead. Upon retirement, as defined by KPERS, certified employees will be paid for unused sick leave up to 70 days, at the rate of $125.00 per day if their resignation letter is submitted before February 1st. The rate is $115 per day if submitted February 1st to February 29th, $105 from March 1st to March 31st, $95 from April 1st to April 30th, $85 from May 1st to May 15th, and no payment for resignation letters received after May 15th.

(d) Deferred Compensation

Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (for 2023, up to $22,500 and an additional $7,500 catch-up contribution for employees age 50 and over) until future years. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers.

8. RISK MANAGEMENT

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The Unified School District No. 237 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2023, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 237,
SMITH CENTER, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
For the Year Ended June 30, 2023

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 4,436,513	$ (79,959)	$ 61,503	$ 4,418,057	$ 4,418,057	$ -
Supplemental General Fund	1,437,514	-	850	1,438,364	1,438,364	-
Special Purpose Funds						
Preschool Aged At Risk Fund	52,912	-	-	52,912	32,000	(20,912)
At Risk (K-12) Fund	641,726	-	-	641,726	638,699	(3,027)
Bilingual Education Fund	6,000	-	-	6,000	4,828	(1,172)
Capital Outlay Fund	800,000	-	-	800,000	301,930	(498,070)
Driver Training Fund	12,672	-	-	12,672	7,721	(4,951)
Food Service Fund	479,940	-	-	479,940	423,957	(55,983)
Professional Development Fund	10,935	-	-	10,935	9,839	(1,096)
Parents as Teachers Fund	55,594	-	-	55,594	41,307	(14,287)
Special Education Fund	1,168,546	-	-	1,168,546	1,058,974	(109,572)
Career & Postsecondary Education Fund	218,450	-	-	218,450	202,154	(16,296)
KPERS Special Retirement Contribution Fund	502,872	-	-	502,872	431,167	(71,705)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	$ 3,773,709	$ 3,773,743	$ (34)
Special Education Aid	582,845	662,770	(79,925)
State Aid Reimbursements	2,457	-	2,457
Federal Reimbursement	150	-	150
Reimbursements	58,896	-	58,896
Total Receipts	4,418,057	$ 4,436,513	$ (18,456)
EXPENDITURES			
Instruction			
Salaries			
Certified	1,363,757	$ 1,500,000	$ (136,243)
Noncertified	3,681	15,000	(11,319)
Employee Benefits			
Insurance	17,683	17,700	(17)
Social Security & Medicare	94,602	99,685	(5,083)
Other	26,647	30,000	(3,353)
Supplies			
General	43,898	21,883	22,015
Miscellaneous	63,769	65,724	(1,955)
Total Instruction	1,614,037	1,749,992	(135,955)
Student Support Services			
Salaries			
Certified	44,259	42,314	1,945
Employee Benefits			
Social Security & Medicare	2,628	2,528	100
Other Purchased Services	3,318	2,401	917
Total Student Support Services	50,205	47,243	2,962

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Certified	$ 28,776	$ 43,787	$ (15,011)
Noncertified	21,176	30,516	(9,340)
Employee Benefits			
Social Security & Medicare	3,723	5,417	(1,694)
Supplies			
Books & Periodicals	880	625	255
Total Instructional Support Staff	54,555	80,345	(25,790)
General Administration			
Salaries			
Certified	103,700	105,800	(2,100)
Noncertified	49,395	53,000	(3,605)
Employee Benefits			
Insurance	43,219	47,000	(3,781)
Social Security & Medicare	12,224	13,000	(776)
Other	1,239	900	339
Purchased Professional & Technical Services	23,626	40,423	(16,797)
Other Purchased Services			
Communications	238	1,490	(1,252)
Other	2,281	1,440	841
Supplies	3,279	2,300	979
Other	10,204	14,537	(4,333)
Total General Administration	249,405	279,890	(30,485)
School Administration			
Salaries			
Certified	128,631	92,000	36,631
Noncertified	54,506	66,236	(11,730)
Employee Benefits			
Insurance	10,143	32,500	(22,357)
Social Security & Medicare	13,214	11,091	2,123
Other	18,267	2,100	16,167
Total School Administration	224,761	203,927	20,834

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	$ 33,427	$ 35,364	$ (1,937)
Employee Benefits			
Insurance	10,032	10,500	(468)
Social Security & Medicare	2,112	2,900	(788)
Other	36	400	(364)
Total Central Services	45,607	49,164	(3,557)
Operations & Maintenance			
Salaries			
Noncertified	188,217	139,947	48,270
Employee Benefits			
Insurance	45,379	38,440	6,939
Social Security & Medicare	15,790	16,000	(210)
Other	12,114	15,000	(2,886)
Purchased Property Services			
Repair of Buildings	-	2,000	(2,000)
Other	13,906	15,000	(1,094)
Other Purchased Services			
Insurance	153,437	150,000	3,437
Supplies			
Energy			
Other	24,334	22,000	2,334
Miscellaneous	35,579	40,000	(4,421)
Total Operations & Maintenance	488,756	438,387	50,369
Operations & Maintenance (Transportation)			
Supplies			
Energy			
Other	174	900	(726)
Total Operations & Maintenance (Transportation)	174	900	(726)
Supervision			
Salaries			
Noncertified	97,944	95,374	2,570
Employee Benefits			
Social Security & Medicare	11,307	11,500	(193)
Other	5,937	6,587	(650)
Other	3,835	5,400	(1,565)
Total Supervision	119,023	118,861	162

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Services			
Other Purchased Services			
Insurance	$ -	$ 20,000	$ (20,000)
Total Vehicle Operating Services	-	20,000	(20,000)
Vehicle & Maintenance Services			
Salaries			
Noncertified	51,411	4,866	46,545
Employee Benefits			
Insurance	8,551	8,100	451
Supplies	25,128	16,000	9,128
Total Vehicle & Maintenance Services	85,090	28,966	56,124
Outgoing Transfers			
Preschool Aged At Risk Fund	64,912	53,000	11,912
At Risk (K-12) Fund	457,450	441,471	15,979
Bilingual Education Fund	4,362	4,362	-
Special Education Fund	717,322	834,005	(116,683)
Career & Postsecondary Education Fund	71,000	71,000	-
Contingency Reserve Fund	171,398	15,000	156,398
Total Outgoing Transfers	1,486,444	1,418,838	55,694
Adjustment to Comply With Legal Max	-	(79,959)	79,959
Legal General Fund Budget	4,418,057	4,356,554	61,503
Adjustment for Qualifying Budget Credits			
Reimbursements	-	61,503	(61,503)
Total Expenditures	4,418,057	$ 4,418,057	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	$ 41,662	$ 23,440	$ 18,222
Current Tax	1,083,078	1,168,216	(85,138)
Delinquent Tax	13,480	15,339	(1,859)
Motor Vehicle Tax	64,580	45,439	19,141
Recreational Vehicle Tax	1,646	1,745	(99)
Commercial Vehicle Tax	5,001	3,110	1,891
Excise Tax	16	-	16
Reimbursements	850	-	850
Supplemental State Aid	208,583	208,583	-
Total Receipts	1,418,896	$ 1,465,872	$ (46,976)
EXPENDITURES			
Instruction			
Salaries			
Certified	-	$ 176,500	$ (176,500)
Employee Benefits			
Insurance	238,987	289,242	(50,255)
Purchased Professional & Technical Services	61,804	59,000	2,804
Total Instruction	300,791	524,742	(223,951)
Instructional Support Staff			
Salaries			
Certified	25,009	41,000	(15,991)
Employee Benefits			
Social Security & Medicare	1,512	1,600	(88)
Supplies			
Technology	2,079	4,000	(1,921)
Property	22,633	55,000	(32,367)
Total Instructional Support Staff	51,233	101,600	(50,367)
General Administration			
Purchased Professional & Technical Services	4,840	4,566	274
Total General Administration	4,840	4,566	274

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	$ 26,241	$ 25,300	$ 941
Other	920	920	-
Supplies			
Energy			
Heating	40,035	38,800	1,235
Electricity	133,565	147,800	(14,235)
Property	-	510	(510)
Total Operations & Maintenance	200,761	213,330	(12,569)
Vehicle Operating Services			
Motor Fuel	61,156	75,000	(13,844)
Total Vehicle Operating Services	61,156	75,000	(13,844)
Outgoing Transfers			
At Risk (K-12) Fund	146,464	117,876	28,588
Bilingual Education Fund	1,638	719	919
Drivers Training Fund	1,800	-	1,800
Food Service Fund	89,676	69,676	20,000
Professional Development Fund	25,500	5,500	20,000
Parents As Teachers	-	5,000	(5,000)
Special Education Fund	392,752	166,069	226,683
Career & Postsecondary Education Fund	161,753	153,436	8,317
Total Outgoing Transfers	819,583	518,276	301,307
Adjustment to Comply With Legal Max	-	-	-
Legal Supplemental General Fund Budget	1,438,364	1,437,514	850
Adjustment for Qualifying Budget Credits			
Reimbursements	-	850	(850)
Total Expenditures	1,438,364	$ 1,438,364	$ -
Receipts Over (Under) Expenditures	(19,468)		
UNENCUMBERED CASH, July 1, 2023	141,650		
UNENCUMBERED CASH, June 30, 2023	$ 122,182		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

PRESCHOOL AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	$ 64,912	$ 53,000	$ 11,912
Total Receipts	64,912	$ 53,000	$ 11,912
EXPENDITURES			
Instruction			
Salaries			
Certified	29,705	$ 47,412	$ (17,707)
Employee Benefits			
Social Security	2,295	3,500	(1,205)
Supplies			
General	-	2,000	(2,000)
Total Expenditures	32,000	$ 52,912	$ (20,912)
Receipts Over (Under) Expenditures	32,912		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ 32,912		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Local Grants	$ 46,414	$ 46,414	$ -
Federal Aid	-	785	(785)
Incoming Transfers			
General Fund	457,450	441,471	15,979
Supplemental General Fund	146,464	136,133	10,331
Total Receipts	650,328	$ 624,803	$ 25,525
EXPENDITURES			
Instruction			
Salaries			
Certified	483,332	$ 396,576	$ 86,756
Noncertified	12,384	57,000	(44,616)
Employee Benefits			
Insurance	71,012	92,257	(21,245)
Social Security & Medicare	36,638	35,376	1,262
Other	271	430	(159)
Purchased Professional & Technical Services	283	385	(102)
Supplies			
General	1,013	53	960
Technology	283	6,000	(5,717)
Miscellaneous	3,908	2,673	1,235
Property	-	5,000	(5,000)
Instructional Support Staff			
Salaries			
Certified	4,588	12,000	(7,412)
Noncertified	6,228	8,500	(2,272)
Employee Benefits			
Social Security & Medicare	821	1,276	(455)
School Administration			
Salaries			
Certified	17,938	24,200	(6,262)
Total Expenditures	638,699	$ 641,726	$ (3,027)
Receipts Over (Under) Expenditures	11,629		
UNENCUMBERED CASH, July 1, 2022	25,948		
UNENCUMBERED CASH, June 30, 2023	$ 37,577		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

BILINGUAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 4,362	$ 4,362	$ -
Supplemental General Fund	1,638	1,438	200
Total Receipts	6,000	$ 5,800	$ 200
EXPENDITURES			
Instruction			
Salaries			
Certified	$ -	$ 1,000	$ (1,000)
Noncertified	1,840	2,500	(660)
Employee Benefits			
Insurance	2,988	2,500	488
Total Expenditures	4,828	$ 6,000	$ (1,172)
Receipts Over (Under) Expenditures	1,172		
UNENCUMBERED CASH, July 1, 2022	1,840		
UNENCUMBERED CASH, June 30, 2023	$ 3,012		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	$ 16,551	$ 5,473	$ 11,078
Current Tax	390,858	370,956	19,902
Delinquent Tax	5,250	6,124	(874)
Motor Vehicle Tax	26,117	18,377	7,740
Recreational Vehicle Tax	665	706	(41)
Commercial Vehicle Tax	1,990	1,257	733
Excise Tax	6	-	6
Interest on Idle Funds	24,824	1,367	23,457
Other Revenue from Local Sources	102,942	20,500	82,442
Total Receipts	569,203	$ 424,760	$ 144,443
EXPENDITURES			
Instruction			
Supplies			
Technology	-	$ 55,000	$ (55,000)
Property	59,469	100,000	(40,531)
Student Support Services			
Property	162	12,000	(11,838)
General Administration			
Supplies			
Technology	-	5,000	(5,000)
Property	-	12,000	(12,000)
School Administration			
Supplies			
Technology	200	2,000	(1,800)
Central Services			
Property	46,323	25,000	21,323
Operations & Maintenance			
Salaries			
Noncertified	-	70,000	(70,000)
Employee Benefits			
Insurance	-	12,000	(12,000)
Purchased Professional & Technical Services	-	4,000	(4,000)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Cont.)			
Purchased Property Services			
Cleaning	$ 2,946	$ 28,000	$ (25,054)
Repairs & Maintenance	32,107	22,000	10,107
Repair of Buildings	12,220	80,000	(67,780)
Supplies			
General	12,815	6,000	6,815
Property	582	12,000	(11,418)
Transportation			
Property	98,348	200,000	(101,652)
Vehicle & Maintenance Services			
Salaries			
Noncertified	-	55,000	(55,000)
Building Improvements			
Outside Contractors	36,758	100,000	(63,242)
Total Expenditures	301,930	$ 800,000	$ (498,070)
Receipts Over (Under) Expenditures	267,273		
UNENCUMBERED CASH, July 1, 2022	389,479		
UNENCUMBERED CASH, June 30, 2023	$ 656,752		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 3,788	$ 1,500	$ 2,288
State Safety Aid	3,640	4,725	(1,085)
Incoming Transfer			
Supplemental General Fund	1,800	-	1,800
Total Receipts	9,228	$ 6,225	$ 3,003
EXPENDITURES			
Instruction			
Salaries			
Certified	6,875	$ 11,000	$ (4,125)
Noncertified	-	619	(619)
Employee Benefits			
Social Security & Medicare	526	453	73
Vehicle & Maintenance Services			
Motor Fuel	320	600	(280)
Total Expenditures	7,721	$ 12,672	$ (4,951)
Receipts Over (Under) Expenditures	1,507		
UNENCUMBERED CASH, July 1, 2022	15,066		
UNENCUMBERED CASH, June 30, 2023	$ 16,573		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Breakfast & Lunch	$ 116,288	$ 142,150	$ (25,862)
Milk	2,685	5,400	(2,715)
Adult Receipts	-	10,215	(10,215)
Miscellaneous	1,094	5,000	(3,906)
State Aid	2,981	2,480	501
Federal Aid			
Child Nutrition Program	215,736	170,421	45,315
Other Federal Aid	34,922	30,000	4,922
Incoming Transfer			
Supplemental General Fund	89,676	69,676	20,000
Total Receipts	463,382	$ 435,342	$ 28,040
EXPENDITURES			
Operations & Maintenance			
Property	431	$ 16,000	$ (15,569)
Food Service Operation			
Salaries			
Noncertified	111,858	130,000	(18,142)
Employee Benefits			
Insurance	50,211	52,017	(1,806)
Social Security & Medicare	8,029	8,849	(820)
Other	4,612	108	4,504
Supplies			
Food & Milk	240,206	250,000	(9,794)
Miscellaneous	5,285	9,000	(3,715)
Property	130	5,000	(4,870)
Other	3,195	8,966	(5,771)
Total Expenditures	423,957	$ 479,940	$ (55,983)
Receipts Over (Under) Expenditures	39,425		
UNENCUMBERED CASH, July 1, 2022	63,196		
UNENCUMBERED CASH, June 30, 2023	$ 102,621		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Sources	$ -	$ 1,000	$ (1,000)
State Aid	608	150	458
Incoming Transfer			
Supplemental General Fund	25,500	5,500	20,000
Total Receipts	26,108	$ 6,650	$ 19,458
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	-	$ 4,500	$ (4,500)
Purchased Professional & Technical Services	4,839	2,235	2,604
Other Support Services			
Employee Benefits			
Other	5,000	4,200	800
Total Expenditures	9,839	$ 10,935	$ (1,096)
Receipts Over (Under) Expenditures	16,269		
UNENCUMBERED CASH, July 1, 2022	5,000		
UNENCUMBERED CASH, June 30, 2023	$ 21,269		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

PARENTS AS TEACHERS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Payments from Other School Districts	$ 4,500	$ 5,750	$ (1,250)
Other Revenue from Local Sources	9,000	9,000	-
State Aid	31,794	35,937	(4,143)
Incoming Transfer			
Supplemental General Fund	-	5,000	(5,000)
Total Receipts	45,294	$ 55,687	$ (10,393)
EXPENDITURES			
Student Support Services			
Salaries			
Noncertified	30,498	$ 34,500	$ (4,002)
Employee Benefits			
Insurance	8,062	8,900	(838)
Social Security & Medicare	2,199	2,700	(501)
Other	28	29	(1)
Purchased Professional & Technical Services	520	2,465	(1,945)
Other	-	7,000	(7,000)
Total Expenditures	41,307	$ 55,594	$ (14,287)
Receipts Over (Under) Expenditures	3,987		
UNENCUMBERED CASH, July 1, 2022	10,877		
UNENCUMBERED CASH, June 30, 2023	$ 14,864		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 79,962	$ 84,862	$ (4,900)
Medicaid	15,482	-	15,482
Federal Aid	28,162	28,162	-
Incoming Transfers			
General Fund	717,322	834,005	(116,683)
Supplemental General Fund	392,752	166,069	226,683
Total Receipts	1,233,680	$ 1,113,098	$ 120,582
EXPENDITURES			
Instruction			
Salaries			
Certified	64,156	$ 67,051	$ (2,895)
Noncertified	9,331	12,127	(2,796)
Employee Benefits			
Social Security & Medicare	7,601	7,959	(358)
Purchased Professional & Technical Services	250	1,250	(1,000)
Other Purchased Services			
Payments to Interlocal/Coop			
Assessments	349,458	349,458	-
Flowthrough	557,494	656,670	(99,176)
Other	28,162	28,162	-
Supplies			
General	1,454	1,445	9
Miscellaneous	-	80	(80)
Other	1,870	1,008	862
Student Support Services			
Salaries			
Noncertified	585	1,136	(551)
Supervision			
Salaries			
Noncertified	27,290	31,000	(3,710)
Vehicle Operating Services			
Other Purchased Services			
Insurance	896	1,200	(304)
Supplies			
Motor Fuel	10,427	10,000	427
Total Expenditures	1,058,974	$ 1,168,546	$ (109,572)
Receipts Over (Under) Expenditures	174,706		
UNENCUMBERED CASH, July 1, 2022	96,312		
UNENCUMBERED CASH, June 30, 2023	$ 271,018		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June, 30, 2023

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Activity Reimbursements	$ 8,108	$ -	$ 8,108
Other Revenue from Local Sources	2,750	99	2,651
Incoming Transfers			
General Fund	71,000	71,000	-
Supplemental General Fund	161,753	153,436	8,317
Total Receipts	243,611	$ 224,535	$ 19,076
EXPENDITURES			
Instruction			
Salaries			
Certified	147,500	$ 150,000	$ (2,500)
Employee Benefits			
Insurance	1,007	1,200	(193)
Social Security & Medicare	8,900	8,600	300
Supplies			
Technology	-	150	(150)
Property	37,522	50,000	(12,478)
Other	6,960	8,500	(1,540)
Instructional Support Staff			
Other	265	-	265
Total Expenditures	202,154	$ 218,450	$ (16,296)
Receipts Over (Under) Expenditures	41,457		
UNENCUMBERED CASH, July 1, 2022	9,565		
UNENCUMBERED CASH, June 30, 2023	$ 51,022		

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Smith Center, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS	$ 431,167	$ 502,872	$ (71,705)
EXPENDITURES			
Instruction			
Employee Benefits	259,246	$ 302,359	$ (43,113)
Student Support Services			
Employee Benefits	14,694	17,138	(2,444)
Instructional Support Staff			
Employee Benefits	22,041	25,707	(3,666)
General Administration			
Employee Benefits	22,041	25,707	(3,666)
School Administration			
Employee Benefits	36,736	42,844	(6,108)
Central Services			
Employee Benefits	14,694	17,138	(2,444)
Operations & Maintenance			
Employee Benefits	22,041	25,707	(3,666)
Student Transportation Services			
Employee Benefits	17,633	20,565	(2,932)
Food Services			
Employee Benefits	22,041	25,707	(3,666)
Total Expenditures	431,167	$ 502,872	$ (71,705)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2022	-		
UNENCUMBERED CASH, June 30, 2023	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfer	
General Fund	$ 171,398
EXPENDITURES	-
Receipts Over (Under) Expenditures	171,398
UNENCUMBERED CASH, July 1, 2022	28,597
UNENCUMBERED CASH, June 30, 2023	$ 199,995

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

TEXTBOOK RENTAL FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 17,389
EXPENDITURES	
Instruction	
Supplies	
Textbooks	5,087
Receipts Over (Under) Expenditures	12,302
UNENCUMBERED CASH, July 1, 2022	84,416
UNENCUMBERED CASH, June 30, 2023	$ 96,718

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

	GIFTS & GRANTS FUNDS				
	Miscellaneous Grants	Gifts & Grants	Total Gifts & Grants Funds	Budget*	Variance Over (Under)
RECEIPTS					
Contributions & Donations	$ -	$ 41,270	$ 41,270	$ 100,000	$ (58,730)
State Aid	-	67	67	-	67
Federal Aid	-	4,054	4,054	-	4,054
Total Receipts	-	45,391	45,391	$ 100,000	$ (54,609)
EXPENDITURES					
Instruction					
Supplies					
Technology	31	-	31	4,749	(4,718)
Miscellaneous	-	22,280	22,280	-	22,280
Student Support Services					
Supplies	-	7	7	50,000	(49,993)
Property	-	-	-	57,000	(57,000)
Other	-	8,447	8,447	3,000	5,447
Other	-	4,054	4,054	-	4,054
Total Expenditures	31	34,788	34,819	$ 114,749	$ (79,930)
Receipts Over (Under) Expenditures	(31)	10,603	10,572		
UNENCUMBERED CASH, July 1, 2022	48	14,749	14,797		
UNENCUMBERED CASH, June 30, 2023	$ 17	$ 25,352	$ 25,369		

*Gifts & Grants Funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

FEDERAL FUNDS

	Title I	Title IIA	Title IVA	ESSER II & III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS								
Federal Aid	$ 87,138	$ 14,388	$ 14,308	$ 257,034	$ 14,594	$ 387,462	$ 505,349	$ (117,887)
EXPENDITURES								
Instruction								
Salaries								
Certified	22,810	-	-	153,372	-	176,182	202,500	(26,318)
Noncertified	34,488	13,287	-	24,851	-	72,626	53,403	19,223
Employee Benefits								
Insurance	10,161	-	-	-	-	10,161	9,644	517
Social Security & Medicare	4,590	1,101	-	11,509	-	17,200	17,315	(115)
Other	866	-	-	9,656	-	10,522	992	9,530
Purchased Professional & Technical Service	9,097	-	-	4,000	-	13,097	2,000	11,097
Other Purchased Services								
Other	-	-	-	-	-	-	6,500	(6,500)
Supplies								
General	29	-	-	-	-	29	70	(41)
Textbooks	-	-	-	-	-	-	936	(936)
Technology	-	-	-	15,744	14,594	30,338	11,372	18,966
Property	-	-	-	36,686	-	36,686	37,500	(814)
Student Support Services								
Salaries								
Certified	-	-	14,308	-	-	14,308	2,000	12,308
Employee Benefits								
Social Security & Medicare	-	-	-	153	-	153	153	-
Purchased Professional & Technical Service	-	-	-	-	-	-	14,308	(14,308)
Instructional Support Staff								
Salaries								
Certified	-	-	-	2,000	-	2,000	-	2,000
Supplies								
Miscellaneous	-	-	-	810	-	810	1,430	(620)
Property	-	-	-	1,800	-	1,800	2,590	(790)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

FEDERAL FUNDS (Cont.)

	Title I	Title IIA	Title IVA	ESSER II & III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
EXPENDITURES								
General Administration								
Salaries								
Certified	$ -	$ -	$ -	$ 1,000	$ -	$ 1,000	$ 1,000	$ -
Noncertified	-	-	-	2,000	-	2,000	1,000	1,000
Employee Benefits								
Social Security & Medicare	-	-	-	230	-	230	153	77
School Administration								
Salaries								
Certified	-	-	-	2,000	-	2,000	2,000	-
Noncertified	5,097	-	-	2,000	-	7,097	3,000	4,097
Employee Benefits								
Social Security & Medicare	-	-	-	306	-	306	383	(77)
Purchased Professional & Technical Service	-	-	-	2,900	-	2,900	1,450	1,450
Central Services								
Salaries								
Noncertified	-	-	-	1,000	-	1,000	4,150	(3,150)
Employee Benefits								
Social Security & Medicare	-	-	-	76	-	76	317	(241)
Operations & Maintenance								
Salaries								
Noncertified	-	-	-	31,000	-	31,000	34,000	(3,000)
Employee Benefits								
Social Security & Medicare	-	-	-	2,371	-	2,371	2,601	(230)
Other	-	-	-	881	-	881	881	-
Supplies								
General	-	-	-	13,894	-	13,894	15,000	(1,106)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2023

FEDERAL FUNDS (Cont.)

	Title I	Title IIA	Title IVA	ESSER II & III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
EXPENDITURES								
Student Transport Services								
Salaries								
Noncertified	$ -	$ -	$ -	$ 6,000	$ -	$ 6,000	$ 6,000	$ -
Employee Benefits								
Social Security & Medicare	-	-	-	459	-	459	459	-
Food Service Operation								
Salaries								
Noncertified	-	-	-	5,000	-	5,000	7,000	(2,000)
Employee Benefits								
Social Security & Medicare	-	-	-	382	-	382	535	(153)
Other	-	-	-	15,241	-	15,241	50,000	(34,759)
Total Expenditures	87,138	14,388	14,308	347,321	14,594	477,749	$ 492,642	$ (14,893)
Receipts Over (Under) Expenditures	-	-	-	(90,287)	-	(90,287)		
UNENCUMBERED CASH, July 1, 2022	-	-	-	(12,708)	-	(12,708)		
UNENCUMBERED CASH, June 30, 2023	$ -	$ -	$ -	$ (102,995)	$ -	$ (102,995) **		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.
** See Note 3, Cash Basis Exception

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 129,927
EXPENDITURES	112,640
Receipts Over (Under) Expenditures	17,287
UNENCUMBERED CASH, July 1, 2022	58,582
UNENCUMBERED CASH, June 30, 2023	$ 75,869

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2023

SCHOLARSHIP FUND

	Actual
RECEIPTS	
Scholarship Donations	$ 1,750
Interest on Idle Funds	41
Total Receipts	1,791
EXPENDITURES	
Scholarships	2,000
Receipts Over (Under) Expenditures	(209)
UNENCUMBERED CASH, July 1, 2022	19,112
UNENCUMBERED CASH, June 30, 2023	$ 18,903

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2023

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance
Sales Tax	$ 75	$ 7,534	$ 7,485	$ 124
Student Activity Funds	86,405	242,631	220,666	108,370
Total	$ 86,480	$ 250,165	$ 228,151	$ 108,494

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2023

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Gate Receipts	$ 10,370	$ -	$ 48,230	$ 46,124	$ 12,476	$ -	$ 12,476
Concessions	6,349	-	25,409	22,608	9,150	-	9,150
Other District Collections	2,075	-	25,210	25,086	2,199	-	2,199
Redmen Donations	1,646	-	6,618	1,730	6,534	-	6,534
Teammates	4,649	-	480	750	4,379	-	4,379
Total High School	25,089	-	105,947	96,298	34,738	-	34,738
Elementary School							
Pride	22,036	-	17,581	8,590	31,027	-	31,027
Library	5,613	-	6,199	6,191	5,621	-	5,621
Reading is Fundamental	5,844	-	200	1,561	4,483	-	4,483
Total Elementary School	33,493	-	23,980	16,342	41,131	-	41,131
Total District Activity Funds	$ 58,582	$ -	$ 129,927	$ 112,640	$ 75,869	$ -	$ 75,869

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2023

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
SC Football	$ 504	$ 5,348	$ 3,457	$ 2,395
SC Dance Team	3,547	1,574	1,021	4,100
Junior High Cheerleaders	4,248	4,811	5,901	3,158
Flags (Color Guard)	238	-	-	238
Junior High Girls Basketball	330	-	-	330
Junior High Wrestling	2	-	-	2
High School Track	955	2,551	2,994	512
High School Wrestling	4,126	251	2,500	1,877
High School Cross Country	440	2,085	1,325	1,200
High School Boys Basketball	834	4,390	3,602	1,622
Art Club	2,310	8,829	9,170	1,969
Band Club	923	48	534	437
Centrian Club	3,484	12,163	12,375	3,272
Chansonaires	6,133	3,475	3,723	5,885
Drama Club	6,567	7,666	7,524	6,709
FCCLA	2,865	62,786	47,956	17,695
FFA	32,824	101,554	94,582	39,796
I.M.P. Club	3,762	791	1,067	3,486
High School LadyRed Volleyball	72	4,622	3,872	822
High School LadyRed Basketball	12	2,166	1,934	244
National Honor Society	1,482	1,280	1,814	948
S.A.F.E.	1,465	-	337	1,128
Spirit Squad	1,830	6,103	5,169	2,764
Student Council	1,953	4,331	3,832	2,452
Junior High Science Department	389	704	790	303
Junior High Builders Club	1,981	68	90	1,959
Special Education Training Club	499	-	342	157
Site Council	1,482	80	306	1,256
Class of 2023	464	-	154	310
Class of 2024	38	4,590	4,295	333
Class of 2025	173	130	-	303
Class of 2026	396	110	-	506
Class of 2027	77	-	-	77
Class of 2028	-	125	-	125
Total Student Activity Funds	$ 86,405	$ 242,631	$ 220,666	$ 108,370