CITY OF GREAT BEND, KANSAS

Financial Statements

For the Year Ended December 31, 2023

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CITY OF GREAT BEND, KANSAS
Financial Statements
For the Year Ended December 31, 2023
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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Great Bend, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Great Bend, Kansas, (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter
Prior Period Adjustment

As discussed in Note 19 to the financial statements, certain omissions and errors in amounts previously recorded as of December 31, 2022, were discovered by management of the City in the current year. Accordingly, these amounts have been restated in the December 31, 2023, financial statements now presented, and adjustments have been made to beginning unencumbered cash to correct the errors. Our opinion is not modified with respect to these errors and omissions.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and the summary of receipts and disbursements-agency (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards,* we have also issued our report dated May 28, 2024, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Other Matter
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Great Bend, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated May 10, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

May 28, 2024

CITY OF GREAT BEND, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 6,510,925	$ -	$ 18,761,453	$ 18,756,700	$ 6,515,678	$ 530,200	$ 7,045,878
Special Purpose Funds:							
Special Alcohol Program	124,829	-	59,847	98,094	86,582	-	86,582
Special Liability Expense	24,368	-	329,752	325,119	29,001	277,666	306,667
Special Parks and Recreation	71,649	-	56,191	50,424	77,416	-	77,416
Special Street	458,517	-	735,087	752,898	440,706	8,155	448,861
Aquatic Facility	45,365	-	207,024	204,522	47,867	-	47,867
Cemetery Perpetual	132,116	-	600	13,180	119,536	-	119,536
Cemetery Perpetual Care North Cemetery	38,227	-	2,700	1,275	39,652	-	39,652
Convention and Tourism	673,902	-	421,226	289,763	805,365	1,942	807,307
Events Center	180,206	-	134,924	84,828	230,302	16,645	246,947
Library	2,490	-	630,841	633,331	-	-	-
Capital Equipment Reserve	3,202,801	[45,365]	675,992	568,058	3,265,370	97,970	3,363,340
Capital Improvements Reserve	2,420,323	-	7,784,001	653,240	9,551,084	1,145,123	10,696,207
Economic Development	1,494,863	-	483,750	524,181	1,454,432	-	1,454,432
Health Insurance Benefit	240,984	-	-	-	240,984	-	240,984
KDOT Grant	330,170	[4,524]	179,551	-	505,197	65,754	570,951
Law Enforcement Grant	10,766	-	-	2,800	7,966	2,800	10,766
Special Law Enforcement Trust	29,717	-	61,178	40,512	50,383	-	50,383
Opioid Settlement	3,662	-	41,591	93	45,160	-	45,160
Sales Tax Improvement	1,621,316	-	1,379,370	1,327,615	1,673,071	93,001	1,766,072
Sales Tax Infrastructure	4,608,128	-	1,072,623	436,000	5,244,751	436,000	5,680,751
Sales Tax Police Building	90,962	-	131,721	-	222,683	-	222,683
Sales Tax Quality of Life	375,982	-	715,082	1,001,257	89,807	470,488	560,295
American Rescue Plan Act	1,635,870	-	-	316,041	1,319,829	-	1,319,829
Bond and Interest Funds:							
Bond and Interest	1,307,324	-	490,265	441,318	1,356,271	-	1,356,271
Capital Project Funds:							
Airport Grant	379,497	-	281,364	-	660,861	9,597	670,458
Water Improvements	[1,981,630]	-	1,721,911	-	[259,719]	270,374	10,655
Business Funds:							
Airport T-Hanger Rental	104,722	-	145,180	152,451	97,451	8,237	105,688
Sewer Disposal	1,800,988	-	2,814,872	2,725,399	1,890,461	106,569	1,997,030
Water Utility	2,018,318	-	2,369,075	2,345,290	2,042,103	78,376	2,120,479
Self Insured	1,613,218	-	1,666,456	1,707,721	1,571,953	-	1,571,953
Sewage Treatment Plant	941,819	-	325,500	353,506	913,813	353,506	1,267,319
Sewer Line Replacement	828,849	-	100,000	11,999	916,850	-	916,850
Trust Funds:							
Economic Development Revolving Loan	138,202	-	19,664	579	157,287	73	157,360
John Trester Cemetery Trust	376,599	-	1,123	-	377,722	-	377,722
Total Reporting Entity [Excluding Agency Funds]	$ 31,856,044	$ [49,889]	$ 43,799,914	$ 33,818,194	$ 41,787,875	$ 3,972,476	$ 45,760,351

Composition of Cash	Checking	$ 32,113,029
	Certificates of Deposit	13,841,249
	Petty Cash	1,380
	Total Cash	45,955,658
	Agency Funds per Schedule 3	[195,307]
	Total Reporting Entity [Excluding Agency Funds]	$ 45,760,351

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

The City of Great Bend, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and elected eight-member council. This financial statement presents the City of Great Bend, Kansas.

Related Municipal Entities. A related municipal entity (RME) is determined by the following criteria: whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. RMEs are not required to be included in the City's audited financial statements by the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Based upon the application of this criterion, the following is a brief review of related municipal entities:

Great Bend Public Library - The Great Bend Public Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The Board's members are appointed by the City Council. The City substantially funds the library's operations by levying tax dollars for the library. Audited financial statements can be obtained by contacting the library's office.

Great Bend Housing Authority - The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. The Board's members are appointed by the Mayor and City Council. Audited financial statements can be obtained by contacting the housing authority's office.

Great Bend Commission on Aging - The Great Bend Commission on Aging operates the City's public transportation. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The Board's members are appointed by the Mayor and City Council. Unaudited financial statements can be obtained by contacting the City office.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Basis of Presentation - Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory basis receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund - fund used to report assets held in trust for the benefit of reporting entity (i.e. pension funds, investment trust funds, private purpose trust the municipal reporting entity, scholarship funds, etc.).

Agency Fund - fund used to report assets held by the municipal reporting entity capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was not amended during the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds agency funds, and the following funds:

- Capital Equipment Reserve Funds
- Capital Improvement Reserve Funds
- Economic Development Fund
- Health Insurance Benefit Fund
- KDOT Grant Fund
- American Rescue Plan Act Fund
- Opioid Settlement Fund
- Law Enforcement Grant Fund
- Special Law Enforcement Trust Fund
- Sales Tax Improvement Fund
- Sales Tax Infrastructure Fund
- Sales Tax Police Building Fund
- Sales Tax Quality of Life Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods."

As of December 31, 2023, the City's carrying amount of deposits was $45,955,658 and the bank balance was $46,453,460. The bank balance was held by five banks which alleviates a concentration of credit risk. Of the bank balance, $15,818,657 was covered by federal depository insurance and the balance of $30,634,803 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Contribution Pension Plan

Plan Description. The City sponsors a defined contribution pension plan administered by ICMA Retirement Corporation, hereafter referred to as the Defined Contribution Plan. The Defined Contribution Plan covers all full-time employees.

Contributions. Participants are required to contribute 4.5% of annual earnings for the Defined Contribution Plan year and the City matches 8.50% for all employees. Earnings are defined as participant's base salary or wages. The following is a vesting schedule for the Defined Contribution Plan:

Years of Completed Service	Vesting Percent
0	0%
2	25%
3	50%
4	75%
5	100%

For the year ended December 31, 2023, City contributions to the Defined Contribution Plan were $565,417.

NOTE 4 - Profit-Sharing Plan

Plan Description. On October 1, 2022, the City began sponsoring a profit-sharing plan administered by the ICMA Retirement Corporation, hereafter referred to as the Profit-Sharing Plan. The Profit-Sharing Plan covers uniformed public safety employees.

Contributions. The City will determine the amount of employer contributions to be made to the Profit-Sharing Plan for each plan year. The amount of employer contributions to be allocated to the account of each participant will be based on the ratio for the plan year that such participant's earnings bears to the earnings of all participants eligible for contributions. The following is a vesting schedule for the Profit-Sharing Plan:

Years of Completed Service	Vesting Percent
4	0%
5	50%
6	60%
7	70%
8	80%
9	90%
10	100%

For the year ended December 31, 2023, City contributions to the Profit-Sharing Plan were $884,172.

NOTE 5 - Deferred Compensation Plan

The City offers its employees a deferred compensation plan ("Plan") created in accordance with Internal Revenue Code Section 457(b). The Plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan are transferred to a third-party custodial trust. The City is not required to make any contributions.

NOTE 6 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

NOTE 7 - Medical Self-Insurance Plan

Plan Description. During the year ended December 31, 2023, employees of the City of Great Bend, Kansas were covered by the City's medical self-insurance plan (the "plan"). The City's plan is a paid contract with all unused reserved fund classified as unencumbered at the fiscal year end. The premium contributed is approximately $1,129 to $1,437 per month per employee with a family and $364 to $464 per month for single coverage depending on the coverage chosen. The City contributes $1,124 for an employee with a family and $363 for a single employee, with the employee paying the difference through authorized payroll withholdings. Claims were paid by a third-party administrator acting on behalf of the City. The administration contract between the City and the third-party administrator is renewable annually and administration fees are included in the contractual provisions.

Excess Claim Coverage. The City was protected against unanticipated catastrophic individual loss or aggregate loss by stop loss coverage carried through Blue Cross Blue Shield. Stop loss coverage was in effect for individual claims exceeding $75,000 and for aggregate loss, which is based on a factor determined monthly by Blue Cross Blue Shield. The aggregate stop loss coverage for the year ended 2023 was $906,8190.

The below table summarizes activity for the years ended December 31, 2022 and 2023.

	2022	2023
Unpaid claims, January 1	$ 159,511	$ 79,257
Incurred claims (including IBNRs)	1,329,170	1,160,013
Claim payments	[1,409,424]	[1,148,784]
Unpaid claims, December 31	$ 79,257	$ 90,486

Total assets available to pay claims for the years ended December 31, 2022 and 2023 were $1,613,218 and $1,571,953, which are accounted for in the City's Self Insured Fund.

NOTE 8 - Compensated Absences

Per the City's vacation policy, employees accrue vacation time as follows:

Non-24 Hour Shift Full-Time Employees		24 Hour Shift Full-Time Employees	
Years of Completed Service	Hours Earned Per Month	Years of Completed Service	Hours Earned Per Month
0 - 4	8	0 - 4	12
5 - 9	10	5 - 9	15
10 - 14	11.34	10 - 14	17
15 - 19	13.34	15 - 19	20
20 and Over	14	20 and Over	21

Part-time employees of the City who work at least 20 or more hours per week or 1,040 hours per year shall earn vacation at the rate of 4 hours each month of employment.

Vacation may not be taken until the employee completes three months of service. The maximum accrual for vacation shall be no more than 240 hours for non-24-hour shift employees and 360 hours for 24-hour shift employees.

Sick Leave. The City's policy for sick leave permits a non-24 hour shift full-time employee to earn sick leave at the rate of 8 hours per calendar month up to a maximum of 480 hours. 24-hour shift full-time employees shall earn sick leave at a rate of 12 hours per calendar month up to a maximum of 720 hours. For those employees who have attained and maintained a maximum accumulation of sick leave and are terminated in good standing, the City will pay them 25% of their accumulated sick leave at their current rate of pay.

Personal Leave. When an employee of the City reaches and maintains maximum accumulation of sick leave hours, the accrual shall be converted to personal leave. Conversion shall occur at the rate of 4 hours personal leave for each 8 hours of sick leave for non-24-hour shift employees with a maximum accrual of 48 hours and for 24-hour shift employees it shall accrue at the rate of 6 hours of personal leave for each 12 hours of sick leave up to a maximum of 72 hours. The City will pay employees upon approval of the department head and terminating in good standing, 100% of their accumulated personal leave at their current rate of pay.

Injury Leave. Full-time non-24-hour shift employees shall earn injury leave at the rate of 8 hours per calendar month with a maximum accumulation of 480 hours. Full-time 24-hour shift employees shall earn 12 hours per calendar month with a maximum accumulation of 720 hours.

It is the City's policy to recognize the costs of compensated absences when actually paid.

NOTE 9 - Flexible Benefit Plan (I.R.C. Section 125)

The City Council has adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All full-time City employees are eligible to participate in the Plan. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan. Currently, all benefits offered through the Plan involve insurance coverage, unreimbursed medical care and dependent care assistance.

NOTE 10 - Promissory Note

On February 16, 2015, the City paid for upgrades to the heating and air conditioning of the Great Bend Public Library in the amount of $762,013. The Great Bend Public Library chose to pay this back to the City in quarterly payments of $25,000 at 2% interest. The City is reducing the Library's appropriations by $25,000 per quarter in lieu of actual payments. The entire remaining balance was paid off during the year ended December 31, 2023.

Throughout 2021, the City paid for improvements to the Drag Strip located in the Expo Area at the Great Bend Municipal Airport on behalf of the Sunflower Rod and Custom Association in the amount of $156,195. Sunflower Rod and Custom Association has agreed to repay the City in annual payments of $16,000 at 0% interest. The balance remaining as of December 31, 2023 was $124,195.

NOTE 11 - Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims would not have a material effect on any of the financial statements of the City as of December 31, 2023.

NOTE 12 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust management.

The City carries commercial insurance for all other risks of loss, including property and equipment, general liability, cyber liability, automobile, law enforcement liability, professional liability, airport property liability, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 13 - Interfund Transfers

Interfund transfers for the year ended December 31, 2023 were as follows:

From	To	Amount	Regulatory Authority
General	Sales Tax Quality of Life	$ 715,082	Council Resolution
General	Sales Tax Police Building	131,721	Council Resolution
General	Capital Improvement Reserve	1,154,015	K.S.A. 12-1,118
General	Capital Equipment Reserve	273,749	K.S.A. 12-1,117
General	Bond and Interest	345,000	Bond Indenture
General	Economic Development	476,721	Council Resolution
General	Sales Tax Infrastructure	1,072,623	Council Resolution
General	Sales Tax Improvement	1,191,803	Council Resolution
Library	Library HVAC	28,821	K.S.A. 12-1,118
Library HVAC Fund	Police Building	28,821	K.S.A. 12-1,118
Sewage Disposal	Water Utility	122,000	K.S.A. 12-825d
Sewage Disposal	Sewage Treatment Plant	325,500	K.S.A. 12-825d
Sewage Disposal	Sewer Line Replacement	100,000	K.S.A. 12-825d
Sewage Disposal	General	137,500	K.S.A. 12-825d
Sewage Disposal	Capital Improvement Reserve	62,500	K.S.A. 12-825d
Sewage Disposal	Capital Equipment Reserve	40,000	K.S.A. 12-825d
Water Utility	General	115,000	K.S.A. 12-825d
Water Utility	Capital Improvement Reserve	125,000	K.S.A. 12-825d
Water Utility	Capital Equipment Reserve	25,000	K.S.A. 12-825d
Airport T-Hangar Rental	Airport Grant	100,000	K.S.A. 12-825d
Economic Development	General	95,000	Council Resolution
Capital Equipment Reserve	General	550	K.S.A. 12-1,117
Capital Improvement Reserve	Aquatic Facility	95,000	Council Resolution
ARPA	Convention and Tourism	67,500	Council Resolution
		$ 6,828,906	

NOTE 14 - Long-Term Debt

The following table summarizes changes in the City's long-term debt for the year ended December 31, 2023:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
General Obligation Bonds	$ 12,105,000	$ -	$ 780,000	$ 11,325,000	$ 315,467
Revolving Loans	469,347	1,721,911	-	2,191,258	7,631
Finance Leases	-	223,105	-	223,105	-
Total	$ 12,574,347	$ 1,945,016	$ 780,000	$ 13,739,363	$ 323,098

General Obligation Bonds. The following table details the City's outstanding general obligation debt:

NOTE 14 - Long-Term Debt (Continued)

General Obligation Bonds	Interest Rates	Amount Outstanding	Original Amount	Date of Issue	Final Maturity
Series 2016-A - Water System Refunding Bonds	2.00% - 3.00%	$ 5,595,000	$ 8,040,000	10/20/2016	9/1/2037
Series 2019	3.00%	550,000	865,000	8/1/2019	8/1/2029
Series 2021-A	2.00% - 4.00%	5,180,000	5,425,000	12/30/2021	12/1/2042
		$ 11,325,000			

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal	Interest	Total
2024	$ 685,000	$ 295,295	$ 980,295
2025	705,000	276,894	981,894
2026	725,000	257,892	982,892
2027	755,000	236,236	991,236
2028	770,000	213,676	983,676
2029 - 2033	3,435,000	758,940	4,193,940
2034 - 2038	3,100,000	327,950	3,427,950
2039 - 2042	1,150,000	53,099	1,203,099
	$ 11,325,000	$ 2,419,982	$ 13,744,982

Revolving Loans. On October 25, 2021, the City entered into a $2.2 million loan agreement with the Kansas Department of Health and Environment (KDHE) to finance the cost of automated water meters to be installed throughout the City. The loan carries a 1.27% interest rate and is scheduled to mature on August 1, 2043. The amortization schedule for the loan has not been finalized as of December 31, 2023. As of December 31, 2023, the outstanding principal balance was $2,191,258.

Finance Leases. On February 9, 2023, the City entered into a finance lease agreement with a local bank for the purchase of a $223,105 street sweeper. The loan carries a 3.00% interest rate and is scheduled to mature on February 9, 2027.

Annual debt service requirements to maturity for the finance lease are as follows:

Year Ending December 31,	Principal	Interest	Total
2024	$ 53,299	$ 6,786	$ 60,085
2025	54,906	5,179	60,085
2026	56,590	3,495	60,085
2027	58,310	1,774	60,084
	$ 223,105	$ 17,234	$ 240,339

Legal Debt Margin. The City is subject to the municipal finance law of the State of Kansas which limits the net bonded debt the City may have outstanding up to 30 percent of the assessed value of all tangible personal property within the City, as certified to the County Clerk on the proceeding August 25. As of December 31, 2023, the statutory limit for the City was approximately $33,030,479 providing a debt margin of $27,300,479. The City's Series 2016-A Water System Refunding Bonds are exempt from this limit.

NOTE 15 - Conduit Debt

From time to time, the City of Great Bend, Kansas has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the City, State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying schedule. As of December 31, 2023, there were two industrial revenue bonds outstanding with combined total principal payable of $37,357.

NOTE 16 - Capital Projects

Capital projects often extend over two or more fiscal years. The following is a schedule which compares the project authorization to total project expenditures from project inception to December 31, 2023:

Project Name	Project Authorization	Expenditures Through December 31, 2023	Estimated Completion
Automated Meter Reading System	$ 2,461,632	$ 2,191,257	May 31, 2024
Brit Spaugh Park Design	106,334	40,517	April 30, 2024
Splash Pad	680,000	338,611	May 15, 2024
2023 CCLIP	569,276	525,224	Completed
City Wide Storm Sewer Assessment & Mapping	112,300	125,363	Completed
Ordinance Recodification	15,850	18,875	Completed
2023 Chip and Seal	308,100	308,100	Completed
2023 Street Resurfacing	930,006	837,005	Completed

NOTE 17 - Litigation

The City is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 18 - Related Party Transaction

The City paid $3,403 for mechanical services to a company owned by a member of the City Council during the year ended December 31, 2023.

NOTE 19 - Prior Period Adjustment

During the year ended December 31, 2023, management discovered certain errors and omissions in the prior years. The effects of these items caused a restatement to beginning unencumbered cash as follows:

	Capital Equipment Reserve Fund - Equipment	KDOT Grant Fund
Unencumbered cash, beginning	$ 2,979,032	$ 330,170
Prior period adjustment	[45,365]	[4,524]
Unencumbered cash, beginning, restated	$ 2,933,667	$ 325,646

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SCHEDULE 1

CITY OF GREAT BEND, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over [Under]
General Funds:					
General	$ 21,004,000	$ -	$ 21,004,000	$ 18,756,700	$ [2,247,300]
Special Purpose Funds:					
Special Alcohol Program	158,000	-	158,000	98,094	[59,906]
Special Liability Expense	345,500	-	345,500	325,119	[20,381]
Special Parks and Recreation	109,000	-	109,000	50,424	[58,576]
Special Street	548,000	223,105	771,105	752,898	[18,207]
Aquatic Facility	219,000	-	219,000	204,522	[14,478]
Cemetery Perpetual	101,000	-	101,000	13,180	[87,820]
Cemetery Perpetual Care North Cemetery	38,000	-	38,000	1,275	[36,725]
Convention and Tourism	301,000	-	301,000	289,763	[11,237]
Events Center	271,500	-	271,500	84,828	[186,672]
Library	700,000	-	700,000	633,331	[66,669]
Bond and Interest Funds:					
Bond and Interest	882,000	-	882,000	441,318	[440,682]
Business Funds:					
Airport T-Hanger Rental	278,500	-	278,500	152,451	[126,049]
Sewer Disposal	2,769,000	-	2,769,000	2,725,399	[43,601]
Water Utility	2,513,500	-	2,513,500	2,345,290	[168,210]

CITY OF GREAT BEND, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 4,576,004	$ 4,606,927	$ 4,784,610	$ [177,683]
Delinquent	135,023	148,978	60,000	88,978
Motor Vehicle	932,910	806,634	911,834	[105,200]
Local Alcohol Liquor	53,708	56,191	58,438	[2,247]
County Sales	2,761,252	2,930,761	2,250,000	680,761
City Sales	4,515,879	5,720,655	4,581,000	1,139,655
Federal Aid	202,015	8,100	-	8,100
State Aid	1,529	5,813	-	5,813
Ambulance Service	814,915	973,029	725,000	248,029
Airport Income	58,580	57,698	58,000	[302]
Franchise Fees	1,385,656	1,370,128	1,100,000	270,128
Rural Fire Protection	179,824	144,770	143,000	1,770
Licenses, Fees and Permits	119,680	190,150	73,000	117,150
Charges for Services	99,605	116,072	54,000	62,072
Donations	233,329	235,611	80,000	155,611
Police Fines and Charges	297,808	274,633	372,000	[97,367]
Reimbursed Expenses	375,835	309,943	200,000	109,943
Sales of Assets	33,926	18,700	15,000	3,700
Raptor Center Sales	39,237	39,898	40,000	[102]
Building Rental	9,325	2,520	500	2,020
Expo Partnership	10,000	-	10,000	[10,000]
Interest Income	91,490	434,110	50,000	384,110
CID #3	2,316	2,226	2,000	226
CID #2	2,871	3,060	2,000	1,060
Transfers In	365,660	348,050	340,000	8,050
Neighborhood Revitalization Rebate	[74,948]	[43,204]	[100,000]	56,796
Total Receipts	17,223,429	18,761,453	$ 15,810,382	$ 2,951,071

CITY OF GREAT BEND, KANSAS
General Fund - Continued
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Expenditures				
Administrative Finance	$ 792,161	$ 858,972	$ 919,000	$ [60,028]
Public Safety				
Police Department	3,295,095	3,698,376	3,674,000	24,376
Fire Department	3,045,165	3,655,397	3,636,000	19,397
Flood Control	110,763	115,847	188,500	[72,653]
Municipal Court	251,362	264,995	286,000	[21,005]
Engineering	148,706	139,959	200,000	[60,041]
Street Department	598,028	691,973	803,500	[111,527]
Zoo	623,143	688,392	709,500	[21,108]
Park Department	1,136,870	1,119,267	1,212,000	[92,733]
Cemetery	253,406	247,613	333,500	[85,887]
Airport	278,913	320,403	312,000	8,403
Other Agencies	327,236	329,743	364,550	[34,807]
Contingencies	407,224	666,720	409,500	257,220
Capital Outlay	173,970	220,205	4,380,500	[4,160,295]
Employee Benefits	156,671	173,827	183,000	[9,173]
Commission on Aging	228,365	204,298	242,450	[38,152]
Transfers Out	4,605,564	5,360,713	3,150,000	2,210,713
Total Expenditures	16,432,642	18,756,700	$ 21,004,000	$ [2,247,300]
Receipts Over [Under] Expenditures	790,787	4,753		
Unencumbered Cash, Beginning	5,720,138	6,510,925		
Unencumbered Cash, Ending	$ 6,510,925	$ 6,515,678		

CITY OF GREAT BEND, KANSAS
Special Alcohol Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 53,707	$ 56,191	$ 58,438	$ [2,247]
Donations	20,612	3,656	62	3,594
Total Receipts	74,319	59,847	$ 58,500	$ 1,347
Expenditures				
Contractual Services	122,945	98,094	$ 158,000	$ [59,906]
Total Expenditures	122,945	98,094	$ 158,000	$ [59,906]
Receipts Over [Under] Expenditures	[48,626]	[38,247]		
Unencumbered Cash, Beginning	173,455	124,829		
Unencumbered Cash, Ending	$ 124,829	$ 86,582		

See independent auditor's report on the financial statements.

SCHEDULE 2 - 3

CITY OF GREAT BEND, KANSAS
Special Liability Expense Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 263,013	$ 277,535	$ 288,249	$ [10,714]
Delinquent	7,413	8,479	4,000	4,479
Motor Vehicle	51,393	46,341	52,413	[6,072]
Neighborhood Revitalization Rebate	[4,293]	[2,603]	[5,500]	2,897
Total Receipts	317,526	329,752	$ 339,162	$ [9,410]
Expenditures				
Personnel Services	22,712	14,436	$ 90,500	$ [76,064]
Contractual Services	300,890	310,683	255,000	55,683
Total Expenditures	323,602	325,119	$ 345,500	$ [20,381]
Receipts Over [Under] Expenditures	[6,076]	4,633		
Unencumbered Cash, Beginning	30,444	24,368		
Unencumbered Cash, Ending	$ 24,368	$ 29,001		

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 53,708	$ 56,191	$ 58,500	$ [2,309]
Total Receipts	53,708	56,191	$ 58,500	$ [2,309]
Expenditures				
Contractual Services	12,360	17,955	$ 43,000	$ [25,045]
Commodities	45,649	32,469	66,000	[33,531]
Total Expenditures	58,009	50,424	$ 109,000	$ [58,576]
Receipts Over [Under] Expenditures	[4,301]	5,767		
Unencumbered Cash, Beginning	75,950	71,649		
Unencumbered Cash, Ending	$ 71,649	$ 77,416		

CITY OF GREAT BEND, KANSAS
Special Street Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	$ 398,558	$ 393,042	$ 416,330	$ [23,288]
State Highway Maintenance	118,940	118,940	87,670	31,270
Lease Proceeds	-	223,105	-	223,105
Total Receipts	517,498	735,087	$ 504,000	$ 231,087
Expenditures				
Personal Services	423,060	529,793	$ 519,000	$ 10,793
Capital Outlay	67,535	223,105	29,000	194,105
Adjustment for Qualifying Budget Credits	-	-	223,105	[223,105]
Total Expenditures	490,595	752,898	$ 771,105	$ [18,207]
Receipts Over [Under] Expenditures	26,903	[17,811]		
Unencumbered Cash, Beginning	431,614	458,517		
Unencumbered Cash, Ending	$ 458,517	$ 440,706		

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Aquatic Facility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Admissions	$ 80,155	$ 75,218	$ 65,000	$ 10,218
Concessions	37,537	36,806	35,000	1,806
Reimbursed Expenses	8	-	-	-
Transfers In	90,000	95,000	95,000	-
Total Receipts	207,700	207,024	$ 195,000	$ 12,024
Expenditures				
Personal Services	129,672	121,774	$ 137,100	$ [15,326]
Contractual Services and Commodities	75,057	82,748	80,400	2,348
Contingencies	-	-	1,500	[1,500]
Total Expenditures	204,729	204,522	$ 219,000	$ [14,478]
Receipts Over [Under] Expenditures	2,971	2,502		
Unencumbered Cash, Beginning	42,394	45,365		
Unencumbered Cash, Ending	$ 45,365	$ 47,867		

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Cemetery Perpetual Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Sale of Cemetery Lots	$ 225	$ 600	$ 100	$ 500
Total Receipts	225	600	$ 100	$ 500
Expenditures				
Capital Outlay	-	13,180	$ 101,000	$ [87,820]
Total Expenditures	-	13,180	$ 101,000	$ [87,820]
Receipts Over [Under] Expenditures	225	[12,580]		
Unencumbered Cash, Beginning	131,891	132,116		
Unencumbered Cash, Ending	$ 132,116	$ 119,536		

CITY OF GREAT BEND, KANSAS
Cemetery Perpetual Care North Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Sale of Cemetery Lots	$ 5,475	$ 2,700	$ 2,000	$ 700
Total Receipts	5,475	2,700	$ 2,000	$ 700
Expenditures				
Capital Outlay	16,698	1,275	$ 38,000	$ [36,725]
Total Expenditures	16,698	1,275	$ 38,000	$ [36,725]
Receipts Over [Under] Expenditures	[11,223]	1,425		
Unencumbered Cash, Beginning	49,450	38,227		
Unencumbered Cash, Ending	$ 38,227	$ 39,652		

CITY OF GREAT BEND, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 362,207	$ 336,771	$ 260,000	$ 76,771
Reimbursed Expenses	1,430	1,202	1,000	202
Miscellaneous	4,380	15,729	-	15,729
Interest Income	24	24	-	24
Transfers In	-	67,500	67,500	-
Total Receipts	368,041	421,226	$ 328,500	$ 92,726
Expenditures				
Personal Services	138,366	142,529	$ 189,000	$ [46,471]
Other Services and Charges	111,208	147,234	112,000	35,234
Total Expenditures	249,574	289,763	$ 301,000	$ [11,237]
Receipts Over [Under] Expenditures	118,467	131,463		
Unencumbered Cash, Beginning	555,435	673,902		
Unencumbered Cash, Ending	$ 673,902	$ 805,365		

CITY OF GREAT BEND, KANSAS
Events Center Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 72,442	$ 67,354	$ 55,000	$ 12,354
Rent Income	79,804	67,570	60,000	7,570
Total Receipts	152,246	134,924	$ 115,000	$ 19,924
Expenditures				
Contractual	81,285	72,551	$ 89,500	$ [16,949]
Capital Outlay	148,898	12,277	182,000	[169,723]
Total Expenditures	230,183	84,828	$ 271,500	$ [186,672]
Receipts Over [Under] Expenditures	[77,937]	50,096		
Unencumbered Cash, Beginning	258,143	180,206		
Unencumbered Cash, Ending	$ 180,206	$ 230,302		

CITY OF GREAT BEND, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 549,936	$ 521,090	$ 541,191	$ [20,101]
Delinquent	16,040	17,741	10,000	7,741
Motor Vehicle	110,267	96,897	109,585	[12,688]
Miscellaneous	-	-	50,000	[50,000]
Neighborhood Revitalization Rebate	[8,977]	[4,887]	[12,000]	7,113
Total Receipts	667,266	630,841	$ 698,776	$ [67,935]
Expenditures				
Appropriation to Library	550,000	604,510	$ 621,000	$ [16,490]
Miscellaneous	-	-	50,000	[50,000]
Transfers Out	115,000	28,821	29,000	[179]
Total Expenditures	665,000	633,331	$ 700,000	$ [66,669]
Receipts Over [Under] Expenditures	2,266	[2,490]		
Unencumbered Cash, Beginning	224	2,490		
Unencumbered Cash, Ending	$ 2,490	$ -		

CITY OF GREAT BEND, KANSAS
Capital Equipment Reserve Funds
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Equipment	Police	Fire	For the Year Ended December 31, 2023	2022
Receipts					
Miscellaneous	$ 74,200	$ -	$ -	$ 74,200	$ 17,000
Federal Grants	34,828	-	-	34,828	-
State Grants	967	-	-	967	-
Reimbursed Expenses	226,248	-	-	226,248	-
Donations	1,000	-	-	1,000	-
Transfers In	338,749	-	-	338,749	466,430
Total Receipts	675,992	-	-	675,992	483,430
Expenditures					
Contractual Services	19,890	-	-	19,890	621
Capital Outlay	507,052	40,566	-	547,618	567,338
Transfers Out	550	-	-	550	95,116
Total Expenditures	527,492	40,566	-	568,058	663,075
Receipts Over [Under] Expenditures	148,500	[40,566]	-	107,934	[179,645]
Unencumbered Cash, Beginning	2,979,032	216,439	7,330	3,202,801	3,382,446
Prior Period Adjustment	[45,365]	-	-	[45,365]	-
Unencumbered Cash Beginning, Restated	2,933,667	216,439	7,330	3,157,436	3,382,446
Unencumbered Cash, Ending	$ 3,082,167	$ 175,873	$ 7,330	$ 3,265,370	$ 3,202,801

* These funds are not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Capital Improvement Reserve Funds
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Streetscape	Police Building	Library HVAC	Baseball Complex	Construction Projects
Receipts					
State Grant	$ -	$ -	$ -	$ -	$ 22,120
Federal Grant	-	-	-	-	188,074
Reimbursed Expense	-	-	-	-	5,992,364
Interest Income	-	137,087	-	-	-
Miscellaneous	-	-	-	13,200	26,000
Transfers In	-	278,821	28,821	25,000	1,023,200
Total Receipts	-	415,908	28,821	38,200	7,251,758
Expenditures					
Contractual Services	-	-	-	-	-
Capital Outlay	17,821	76,402	-	24,747	374,536
Transfers Out	-	-	28,821	-	95,000
Total Expenditures	17,821	76,402	28,821	24,747	469,536
Receipts Over [Under] Expenditures	[17,821]	339,506	-	13,453	6,782,222
Unencumbered Cash, Beginning	22,127	[910,935]	-	96,035	1,730,441
Prior Year Cancelled Encumbrances	-	-	-	-	-
Unencumbered Cash, Ending	$ 4,306	$ [571,429]	$ -	$ 109,488	$ 8,512,663

* These funds are not required to be budgeted.

Zoo Development	RHID Projects	Cemetery	River Access	Water Park	Housing Projects	For the Year Ended December 31, 2023	2022
$ -	$ -	$ -	$ -	$ -	$ -	$ 22,120	$ 5,185
-	-	-	-	-	-	188,074	98,898
-	-	-	-	-	-	5,992,364	3,750
-	-	-	-	-	-	137,087	40,094
5,999	-	-	-	-	-	45,199	-
3,315	10,000	-	-	20,000	10,000	1,399,157	2,029,857
9,314	10,000	-	-	20,000	10,000	7,784,001	2,177,784
-	-	-	-	-	1,200	1,200	1,200
26,982	2,550	34	-	5,147	-	528,219	8,752,144
-	-	-	-	-	-	123,821	890,327
26,982	2,550	34	-	5,147	1,200	653,240	9,643,671
[17,668]	7,450	[34]	-	14,853	8,800	7,130,761	[7,465,887]
203,018	84,031	364,830	57,208	526,449	247,119	2,420,323	9,886,210
-	-	-	-	-	-	-	-
$ 185,350	$ 91,481	$ 364,796	$ 57,208	$ 541,302	$ 255,919	$ 9,551,084	$ 2,420,323

See independent auditor's report on the financial statements.

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CITY OF GREAT BEND, KANSAS
Economic Development Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Donations	$ 24,294	$ 7,029
Loan Repayment	19,500	-
Transfers In	445,433	476,721
Total Receipts	489,227	483,750
Expenditures		
Marketing Great Bend	100	-
June Jaunt	29,444	24,576
Explore Great Bend	6,611	3,169
Christmas Promotion	15,241	7,730
Public Firework Display	10,481	[400]
Zoo Boo	1,409	948
Party in the Park	44,997	43,158
GB Economic Development, Inc.	250,000	250,000
Hotel Demolition	-	100,000
SRCA	3,500	-
Transfers Out	95,000	95,000
Total Expenditures	456,783	524,181
Receipts Over [Under] Expenditures	32,444	[40,431]
Unencumbered Cash, Beginning	1,462,419	1,494,863
Unencumbered Cash, Ending	$ 1,494,863	$ 1,454,432

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Health Insurance Benefit Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Miscellaneous	$ -	$ -
Total Receipts	-	-
Expenditures		
Miscellaneous	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	240,984	240,984
Unencumbered Cash, Ending	$ 240,984	$ 240,984

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
KDOT Grant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
State Grant	$ 187,201	$ 179,551
Total Receipts	187,201	179,551
Expenditures		
Capital Outlay	569,054	-
Total Expenditures	569,054	-
Receipts Over [Under] Expenditures	[381,853]	179,551
Unencumbered Cash, Beginning	712,023	330,170
Prior Period Adjustment	-	[4,524]
Unencumbered Cash, Beginning, Restated	712,023	325,646
Unencumbered Cash, Ending	$ 330,170	$ 505,197

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Law Enforcement Grant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Federal Grants	$ 7,410	$ -
Total Receipts	7,410	-
Expenditures		
Capital Outlay	-	2,800
Total Expenditures	-	2,800
Receipts Over [Under] Expenditures	7,410	[2,800]
Unencumbered Cash, Beginning	3,356	10,766
Unencumbered Cash, Ending	$ 10,766	$ 7,966

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Special Law Enforcement Trust Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Miscellaneous	$ 34,550	$ 61,178
Total Receipts	34,550	61,178
Expenditures		
Contractual Services and Commodities	33,059	40,512
Total Expenditures	33,059	40,512
Receipts Over [Under] Expenditures	1,491	20,666
Unencumbered Cash, Beginning	28,226	29,717
Unencumbered Cash, Ending	$ 29,717	$ 50,383

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Opioid Settlement Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Intergovernmental	$ 3,662	$ 41,591
Total Receipts	3,662	41,591
Expenditures		
Contractual Services	-	93
Total Expenditures	-	93
Receipts Over [Under] Expenditures	3,662	41,498
Unencumbered Cash, Beginning	-	3,662
Unencumbered Cash, Ending	$ 3,662	$ 45,160

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Improvement Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Reimbursed Expenses	$ 204	$ -
Federal Grant	400,000	187,567
Transfers In	1,113,514	1,191,803
Total Receipts	1,513,718	1,379,370
Expenditures		
Contractual Services	[480]	480
Capital Outlay	1,431,600	1,327,135
Total Expenditures	1,431,120	1,327,615
Receipts Over [Under] Expenditures	82,598	51,755
Unencumbered Cash, Beginning	1,538,718	1,621,316
Unencumbered Cash, Ending	$ 1,621,316	$ 1,673,071

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Infrastructure Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Transfers In	$ 1,002,225	$ 1,072,623
Total Receipts	1,002,225	1,072,623
Expenditures		
Capital Outlay	97,553	436,000
Total Expenditures	97,553	436,000
Receipts Over [Under] Expenditures	904,672	636,623
Unencumbered Cash, Beginning	3,703,456	4,608,128
Unencumbered Cash, Ending	$ 4,608,128	$ 5,244,751

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Police Building Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Transfers In	$ 90,962	$ 131,721
Total Receipts	90,962	131,721
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	90,962	131,721
Unencumbered Cash, Beginning	-	90,962
Unencumbered Cash, Ending	$ 90,962	$ 222,683

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sales Tax Quality of Life Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Transfers In	$ 391,733	$ 715,082
Total Receipts	391,733	715,082
Expenditures		
Capital Outlay	15,751	1,001,257
Total Expenditures	15,751	1,001,257
Receipts Over [Under] Expenditures	375,982	[286,175]
Unencumbered Cash, Beginning	-	375,982
Unencumbered Cash, Ending	$ 375,982	$ 89,807

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Federal Aid	$ 1,142,585	$ -
Total Receipts	1,142,585	-
Expenditures		
General Government Services:		
Contractual Services	112,300	235,478
Capital Outlay	-	13,063
Revenue Loss:		
Transfers Out	-	67,500
Total Expenditures	112,300	316,041
Receipts Over [Under] Expenditures	1,030,285	[316,041]
Unencumbered Cash, Beginning	605,585	1,635,870
Unencumbered Cash, Ending	$ 1,635,870	$ 1,319,829

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over [Under]
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ -	$ 15	$ -	$ 15
Delinquent	725	233	1,000	[767]
Motor Vehicle	502	-	-	-
Special Assessments	201,918	145,017	230,000	[84,983]
Neighborhood Revitalization Rebate	-	-	[1,500]	1,500
Transfers in	170,193	345,000	345,000	-
Total Receipts	373,338	490,265	$ 574,500	$ [84,235]
Expenditures				
Debt Service				
Principal	120,000	285,000	$ 285,000	$ -
Interest	148,584	156,318	156,317	1
Special Assessment Taxes	-	-	440,683	[440,683]
Total Expenditures	268,584	441,318	$ 882,000	$ [440,682]
Receipts Over [Under] Expenditures	104,754	48,947		
Unencumbered Cash, Beginning	1,202,570	1,307,324		
Unencumbered Cash, Ending	$ 1,307,324	$ 1,356,271		

CITY OF GREAT BEND, KANSAS
Airport Grant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Federal Grant	$ 100,756	$ 181,364
Transfers In	209,000	100,000
Total Receipts	309,756	281,364
Expenditures		
Capital Outlay	326,270	-
Total Expenditures	326,270	-
Receipts Over [Under] Expenditures	[16,514]	281,364
Unencumbered Cash, Beginning	396,011	379,497
Unencumbered Cash, Ending	$ 379,497	$ 660,861

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Water Improvements Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Loan Proceeds	$ 469,347	$ 1,721,911
Total Receipts	469,347	1,721,911
Expenditures		
Capital Outlay	2,461,632	-
Total Expenditures	2,461,632	-
Receipts Over [Under] Expenditures	[1,992,285]	1,721,911
Unencumbered Cash, Beginning	10,655	[1,981,630]
Unencumbered Cash, Ending	$ [1,981,630]	$ [259,719]

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Airport T-Hanger Rental Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Rental Income	$ 138,756	$ 145,180	$ 112,000	$ 33,180
Total Receipts	138,756	145,180	$ 112,000	$ 33,180
Expenditures				
Insurance	9,501	9,348	$ 12,000	$ [2,652]
Building and Equipment Repairs	22,937	43,103	15,000	28,103
Contractual Services	11,479	-	14,500	[14,500]
Transfers Out	150,000	100,000	237,000	[137,000]
Total Expenditures	193,917	152,451	$ 278,500	$ [126,049]
Receipts Over [Under] Expenditures	[55,161]	[7,271]		
Unencumbered Cash, Beginning	159,883	104,722		
Unencumbered Cash, Ending	$ 104,722	$ 97,451		

CITY OF GREAT BEND, KANSAS
Sewer Disposal Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Sewer Use Charges	$ 2,662,324	$ 2,812,449	$ 2,710,000	$ 102,449
Reimbursed Expenses	332	[872]	-	[872]
Miscellaneous	20,340	3,295	6,000	[2,705]
Total Receipts	2,682,996	2,814,872	$ 2,716,000	$ 98,872
Expenditures				
Personal Services	1,181,034	1,240,754	$ 1,406,000	$ [165,246]
Contractual Services and Commodities	700,212	671,638	808,000	[136,362]
Capital Outlay	632	25,507	40,000	[14,493]
Transfers Out	641,500	787,500	515,000	272,500
Total Expenditures	2,523,378	2,725,399	$ 2,769,000	$ [43,601]
Receipts Over [Under] Expenditures	159,618	89,473		
Unencumbered Cash, Beginning	1,641,370	1,800,988		
Unencumbered Cash, Ending	$ 1,800,988	$ 1,890,461		

CITY OF GREAT BEND, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Water Use Charges	$ 2,336,038	$ 2,238,664	$ 2,200,000	$ 38,664
Reimbursed Expenses	9,744	2,652	-	2,652
Rental Income	6,270	5,205	7,000	[1,795]
Miscellaneous	415	554	-	554
Transfers In	122,000	122,000	122,000	-
Total Receipts	2,474,467	2,369,075	$ 2,329,000	$ 40,075
Expenditures				
Debt Service				
Principal	480,000	495,000	$ 606,000	$ [111,000]
Interest	168,750	166,781	191,150	[24,369]
Personal Services	635,051	728,562	858,500	[129,938]
Contractual Services and Commodities	551,665	648,030	670,350	[22,320]
Capital Outlay	88,132	41,917	77,500	[35,583]
Transfers Out	297,000	265,000	110,000	155,000
Total Expenditures	2,220,598	2,345,290	$ 2,513,500	$ [168,210]
Receipts Over [Under] Expenditures	253,869	23,785		
Unencumbered Cash, Beginning	1,764,449	2,018,318		
Unencumbered Cash, Ending	$ 2,018,318	$ 2,042,103		

CITY OF GREAT BEND, KANSAS
Self Insured Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Contributions	$ 1,133,198	$ 1,423,660
Claims Paid by Stop Loss	280,594	241,965
Claim Credits	6,239	-
Interest Income	911	831
Total Receipts	1,420,942	1,666,456
Expenditures		
Stop Loss Premiums and Administration	333,972	489,694
Claim Payments	1,409,424	1,218,027
Contractual Services and Commodities	19,779	-
Total Expenditures	1,763,175	1,707,721
Receipts Over [Under] Expenditures	[342,233]	[41,265]
Unencumbered Cash, Beginning	1,955,451	1,613,218
Unencumbered Cash, Ending	$ 1,613,218	$ 1,571,953

CITY OF GREAT BEND, KANSAS
Sewage Treatment Plant Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
State Grants	$ 22,688	$ -
Federal Grants	170,162	-
Transfers In	292,500	325,500
Total Receipts	485,350	325,500
Expenditures		
Commodities	155,228	353,506
Total Expenditures	155,228	353,506
Receipts Over [Under] Expenditures	330,122	[28,006]
Unencumbered Cash, Beginning	611,697	941,819
Unencumbered Cash, Ending	$ 941,819	$ 913,813

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Sewer Line Replacement Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Transfer In	$ 100,000	$ 100,000
Total Receipts	100,000	100,000
Expenditures		
Capital Outlay	-	11,999
Total Expenditures	-	11,999
Receipts Over [Under] Expenditures	100,000	88,001
Unencumbered Cash, Beginning	728,849	828,849
Unencumbered Cash, Ending	$ 828,849	$ 916,850

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Economic Development Revolving Loan Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Collections	$ 75,664	$ 19,664
Total Receipts	75,664	19,664
Expenditures		
Contractual Services	2,254	579
Total Expenditures	2,254	579
Receipts Over [Under] Expenditures	73,410	19,085
Unencumbered Cash, Beginning	64,792	138,202
Unencumbered Cash, Ending	$ 138,202	$ 157,287

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Jason Trester Cemetery Trust Fund
Schedule of Receipts and Expenditures - Actual *
Regulatory Basis
For the Years Ended December 31, 2023 and 2022

	2022	2023
Receipts		
Interest Income	$ 788	$ 1,123
Total Receipts	788	1,123
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	788	1,123
Unencumbered Cash, Beginning	375,811	376,599
Unencumbered Cash, Ending	$ 376,599	$ 377,722

* This fund is not required to be budgeted.

CITY OF GREAT BEND, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 52,751	$ 409,792	$ 400,741	$ 61,802
Firemen's Charity	30,866	25,318	24,484	31,700
Flexible Spending Account	19,064	50,264	54,233	15,095
Pay It Forward	633	500	350	783
CID #1	39,810	100,527	92,061	48,276
CID #2	18,162	61,208	66,721	12,649
CID #3	26,999	44,519	46,516	25,002
Subrecipient Grants	-	259,718	259,718	-
Total	$ 188,285	$ 951,846	$ 944,824	$ 195,307

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Expenditures
U.S. Department of Housing and Urban Development		
Passed Through Kansas Housing Resource Corporation:		
Emergency Solutions Grant Program	14.231	$ 259,718
Passed Through Kansas Department of Commerce:		
Community Development Block Grants	14.228	2,567
Total U.S. Department of Housing and Urban Development		262,285
U.S. Department of Homeland Security		
Passed Through Kansas Adjutant General's Department:		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	119,958
Total U.S. Department of Homeland Security		119,958
U.S. Department of the Treasury		
Passed Through Kansas Governor's Office		
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	417,841
Total U.S. Department of the Treasury		417,841
U.S. Department of Transportation		
Airport Improvement Program	20.106	181,364
Total U.S. Department of Transportation		181,364
Total Expenditures of Federal Awards		$ 981,448

See independent auditor's report on the financial statements.

CITY OF GREAT BEND, KANSAS

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023

1. Organization

The City of Great Bend, Kansas, (the City), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The City elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the City's grant programs for economy and efficiency and program results that may result in disallowed costs to the City. However, management does not believe such audits would result in any disallowed costs that would be material to the City's financial position as of December 31, 2023.

5. Outstanding Loans

The City did not have any outstanding loans under any federal grants as of December 31, 2023.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

CITY OF GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified (Regulatory Basis) Adverse (GAAP)			
Internal control over financial reporting:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal Awards

Internal control over major programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Uniform Guidance?		Yes	X	No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs:	$750,000			
Auditee qualified as low-risk auditee?		Yes	X	No

CITY OF GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2023

Section II - Financial Statement Findings

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None Noted.

CITY OF GREAT BEND, KANSAS
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2023

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Mayor and City Council
City of Great Bend, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of the City of Great Bend, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May 28, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

May 28, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council
City of Great Bend, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of the City of Great Bend, Kansas (the City), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than of that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Example Entity's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the City as of and for the year ended December 31, 2023, and have issued our report thereon dated May 28, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

May 28, 2024