

CITY OF INMAN, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

CITY OF INMAN, KANSAS
CITY OF THE THIRD CLASS
For the Year Ended December 31, 2019

James Toews, Mayor

CITY COUNCIL

Scott Schriner

Donald Froese

David Thiessen

J. Darin Pote

Dennis Schroeder

CITY OFFICERS

Barbara Tuxhorn
Clerk

Stanley R. Juhnke
Attorney

Samantha Green
Deputy Clerk/Treasurer

Bobby Herron
Chief of Police

Rod Boerger
Maintenance Supervisor

CITY OF INMAN, KANSAS
For the Year Ended December 31, 2019

TABLE OF CONTENTS

	<u>Page Numbers</u>
Independent Auditor's Report.....	1 – 2
 <u>FINANCIAL SECTION</u> 	
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	3
Notes to Financial Statement	4 – 10
 <u>REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION</u> 	
Schedule 1	
Summary of Expenditures – Actual and Budget – Regulatory Basis	11
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
 <u>General Fund</u> 	
2-1	
General Fund	12 – 14
 <u>Special Purpose Funds</u> 	
2-2	
County Economic Development Fund	15
2-3	
Library Fund	16
2-4	
Special Highway Fund	17
2-5	
Rural Housing Incentive District Fund	18
2-6	
State Grants Fund	19
 <u>Bond and Interest Fund</u> 	
2-7	
Bond and Interest Fund	20
 <u>Capital Project Funds</u> 	
2-8	
Equipment Reserve Fund	21
2-9	
Capital Improvement Fund	22
 <u>Business Funds</u> 	
2-10	
Sewer Utility Fund	23
2-11	
Solid Waste Utility Fund	24
2-12	
Water Utility Fund	25
Schedule 3	
Agency Funds – Schedule of Receipts and Disbursements – Regulatory Basis	26

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Inman, Kansas 67546

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Inman, Kansas, a Municipality as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Inman, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

sjhl.com

Hutchinson Office

200 N Main • Hutchinson, KS 67504
P: 888.414.0123 • F: 620.662.3350

McPherson Office

123 S. Main • McPherson, KS 67460
P: 888.241.1826 • F: 620.241.6926

Wichita Office

220 W. Douglas, Ste. 300 • Wichita, KS 67202
P: 316.265.5600 • F: 316.265.8021

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Inman, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Inman, Kansas as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented additional analysis and are not a required part of the 2019 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Inman, Kansas as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated April 2, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/oar/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC
McPherson, Kansas

March 31, 2020

CITY OF INMAN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2019

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	\$ 896,190	\$ 300	\$ 975,931	\$ 963,431	\$ 908,990	\$ 44,750	\$ 953,740
SPECIAL PURPOSE FUNDS:							
County Economic Development Fund	3,212	-	4,074	4,241	3,045	425	3,470
Library Fund	42	-	28,453	28,495	-	-	-
Special Highway Fund	84,274	-	36,538	59,129	61,683	-	61,683
Rural Housing Incentive District Fund	-	-	10,940	10,940	-	-	-
State Grants Fund	-	-	20,000	20,000	-	-	-
Total Special Purpose Funds	87,528	-	100,005	122,805	64,728	425	65,153
BOND AND INTEREST FUND:							
Bond and Interest Fund	87,976	-	67,865	71,036	84,805	-	84,805
CAPITAL PROJECTS FUNDS:							
Equipment Reserve Fund	87,008	-	95,000	61,388	120,620	-	120,620
Capital Improvement Fund	251,568	-	147,019	73,443	325,144	3,200	328,344
Total Capital Projects Funds	338,576	-	242,019	134,831	445,764	3,200	448,964
BUSINESS FUNDS:							
Sewer Utility Fund	313,658	-	106,408	74,025	346,041	5,157	351,198
Solid Waste Utility Fund	64,615	-	100,705	99,609	65,711	7,686	73,397
Water Utility Fund	456,403	-	223,200	258,723	420,880	5,324	426,204
Total Business Funds	834,676	-	430,313	432,357	832,632	18,167	850,799
Total Reporting Entity (Excluding Agency Funds)	\$ 2,244,946	\$ 300	\$ 1,816,133	\$ 1,724,460	\$ 2,336,919	\$ 66,542	\$ 2,403,461
COMPOSITION OF CASH:							
Petty Cash - City Clerk							\$ 50
Checking Accounts - Prairie Bank of Kansas							1,155,256
Certificate of Deposit - Prairie Bank of Kansas							1,250,000
Total Cash							2,405,306
Less Agency Funds per Schedule 3							(1,845)
Total Reporting Entity (Excluding Agency Funds)							\$ 2,403,461

CITY OF INMAN, KANSAS
NOTES TO FINANCIAL STATEMENT
For the Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Inman is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Inman (the municipality) and does not include any related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

A budget violation occurred in the Rural Housing Incentive District Fund of \$10,940, contrary to K.S.A. 79-2935.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$2,405,256 and the bank balance was \$2,410,633. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$2,160,633 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2008	4.00% to 5.30%	11-10-08	\$ 330,000	02-01-22	\$ 50,000	\$ -	\$ 15,000	\$ 35,000	\$ 1,806
Series 2014	1.70% to 3.75%	08-22-14	740,000	08-01-34	620,000	-	35,000	585,000	19,230
Total General Obligation Bonds					\$ 670,000	\$ -	\$ 50,000	\$ 620,000	\$ 21,036

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2020	2021	2022	2023	2024	2025 to 2029	2030 to 2034	Total
PRINCIPAL:								
General Obligation Bonds:								
Series 2008	\$ 15,000	\$ 15,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Series 2014	35,000	35,000	35,000	35,000	35,000	190,000	220,000	585,000
TOTAL PRINCIPAL	50,000	50,000	40,000	35,000	35,000	190,000	220,000	620,000
INTEREST:								
General Obligation Bonds								
Series 2008	1,169	531	106	-	-	-	-	1,806
Series 2014	18,635	17,935	17,165	16,325	15,275	59,613	24,800	169,748
TOTAL INTEREST	19,804	18,466	17,271	16,325	15,275	59,613	24,800	171,554
TOTAL PRINCIPAL AND INTEREST	\$ 69,804	\$ 68,466	\$ 57,271	\$ 51,325	\$ 50,275	\$ 249,613	\$ 244,800	\$ 791,554

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$38,222 for the year ended December 31, 2019.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

Net Pension Liability. At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$290,206. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

(c) Other Employee Benefits

Vacation – Five days of vacation leave may be accumulated and carried over to the next year. No vacation leave shall be taken until a new employee has completed one year of service.

Each permanent full-time employee will accrue vacation leave as follows:

<u>Year of Service</u>	<u>Per Year</u>
After 1 year	40 working hours
After 2 years	80 working hours
After 10 years	120 working hours
After 20 years	160 working hours

Amount of sick leave – Full-time employees earn sick leave after the initial probation period at the rate of four hours per pay period with a maximum accumulation of 60 working days. On termination of employment an employee shall not be paid for accumulated sick leave.

7. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute, to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste management program and the operation of a cooperative solid waste processing and disposal system for the benefit of its Members.

7. OTHER RELATIONSHIPS (CONT.)

McPherson Area Solid Waste Utility (Cont.)

Management of the Utility is carried out by an appointed three member Board of Directors. The City of McPherson appoints one member to the Board of Directors, McPherson County appoints a second Director and the third Director is appointed collectively by the other seven Members of the Utility.

The agreement and the Utility may be terminated by written consent of at least two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligations in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Complete financial statements may be obtained from the administrative offices of the entity at 1431 17th Ave, McPherson, Kansas 67460.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Improvement	K.S.A. 12-1, 118	\$ 60,000
General	Equipment Reserve	K.S.A. 12-1, 117	95,000
Water Utility	Capital Improvement	K.S.A. 12-825d	25,000
Total			<u>\$ 180,000</u>

10. SUBSEQUENT EVENTS

In recent days, the coronavirus (COVID-19) outbreak in the United States has resulted in reduced customer traffic and the temporary closure of operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the City as of the date of this report, management believes that a material impact on the City's financial position and results of future operations is reasonably possible.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF INMAN, KANSAS
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019

CITY OF INMAN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2019

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 1,645,954	\$ -	\$ 1,645,954	\$ 963,431	\$ (682,523)
SPECIAL PURPOSE FUNDS:					
County Economic Development Fund	4,278	-	4,278	4,241	(37)
Library Fund	28,832	-	28,832	28,495	(337)
Special Highway Fund	99,632	-	99,632	59,129	(40,503)
Rural Housing Incentive District Fund	-	-	-	10,940	10,940
State Grants Fund	80,000	-	80,000	20,000	(60,000)
BOND AND INTEREST FUND:					
Bond and Interest Fund	156,586	-	156,586	71,036	(85,550)
CAPITAL PROJECT FUNDS:					
Equipment Reserve Fund	177,508	-	177,508	61,388	(116,120)
Capital Improvement Fund	399,356	-	399,356	73,443	(325,913)
BUSINESS FUNDS:					
Sewer Utility Fund	405,565	-	405,565	74,025	(331,540)
Solid Waste Utility Fund	165,191	-	165,191	99,609	(65,582)
Water Utility Fund	595,833	-	595,833	258,723	(337,110)

CITY OF INMAN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Taxes -				
Ad valorem property tax	\$ 474,783	\$ 495,482	\$ 500,790	\$ (5,308)
Delinquent tax	8,473	3,723	500	3,223
Motor vehicle tax	59,684	66,077	59,912	6,165
Recreational vehicle tax	1,222	1,497	1,569	(72)
16/20M vehicle tax	1,572	1,932	1,876	56
Commercial vehicle tax	1,986	1,768	2,156	(388)
Watercraft tax	-	-	334	(334)
In lieu of tax	17,750	53,250	35,500	17,750
Local sales tax	192,137	219,994	187,000	32,994
Total Taxes	<u>757,607</u>	<u>843,723</u>	<u>789,637</u>	<u>54,086</u>
Licenses and Permits -				
Utility franchise fees	64,193	61,765	52,000	9,765
Licenses and permits	2,658	2,876	2,600	276
Total Licenses and Permits	<u>66,851</u>	<u>64,641</u>	<u>54,600</u>	<u>10,041</u>
Fines, Forfeitures and Penalties -				
Police fines	6,170	6,715	4,000	2,715
Use of Money and Property -				
Interest received	18,985	19,650	4,500	15,150
Other -				
Miscellaneous	10,383	12,034	1,000	11,034
Rent	23,544	23,695	12,000	11,695
Grant	1,225	3,191	-	3,191
Lease	-	-	11,000	(11,000)
Reimbursements	2,430	2,282	600	1,682
Total Other	<u>37,582</u>	<u>41,202</u>	<u>24,600</u>	<u>16,602</u>
Total Receipts	<u>887,195</u>	<u>975,931</u>	<u>\$ 877,337</u>	<u>\$ 98,594</u>

CITY OF INMAN, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 Actual	2019		Variance - Over (Under)
		Actual	Budget	
Expenditures				
Administrative -				
Personal services	\$ 67,818	\$ 71,710	\$ 70,500	\$ 1,210
Contractual services	126,253	133,267	110,000	23,267
Commodities	8,470	7,170	5,000	2,170
Capital outlay	-	1,800	-	1,800
Splash pad	219,501	57,627	-	57,627
Playground equipment	37,998	-	-	-
Total Administrative	460,040	271,574	185,500	86,074
Governing Body -				
Personal services	3,552	2,839	3,000	(161)
Contractual services	3,183	3,435	3,000	435
Commodities	145	221	200	21
Total Governing Body	6,880	6,495	6,200	295
Streets -				
Personal services	73,594	76,004	77,200	(1,196)
Contractual services	12,831	18,660	30,000	(11,340)
Commodities	31,264	22,142	28,000	(5,858)
Total Streets	117,689	116,806	135,200	(18,394)
Parks -				
Personal services	5,787	6,897	6,200	697
Contractual services	12,155	4,634	10,000	(5,366)
Commodities	5,815	9,688	10,000	(312)
Total Parks	23,757	21,219	26,200	(4,981)

CITY OF INMAN, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Expenditures (cont.)				
Police -				
Personal services	\$ 224,494	\$ 279,359	\$ 256,000	\$ 23,359
Contractual services	21,696	17,865	20,000	(2,135)
Commodities	27,310	30,835	22,000	8,835
Total Police	273,500	328,059	298,000	30,059
Other -				
Street lighting - KPL	29,184	29,975	33,000	(3,025)
Library expense	3,868	4,258	4,000	258
Economic development	66,777	-	101,000	(101,000)
Zoning and planning	2,431	12,386	5,000	7,386
Recycling expense	3,380	-	250	(250)
Museum expense	7,500	7,500	7,500	-
Community building expense	9,567	10,159	13,500	(3,341)
Ag land development	9,338	-	50,000	(50,000)
Transfer to Capital Improvement Fund	62,080	60,000	60,000	-
Transfer to Equipment Reserve Fund	95,000	95,000	95,000	-
Cash forward	-	-	625,604	(625,604)
Total Other	289,125	219,278	994,854	(775,576)
Total Expenditures	1,170,991	963,431	\$ 1,645,954	\$ (682,523)
Receipts Over (Under) Expenditures	(283,796)	12,500		
Unencumbered Cash, Beginning	1,179,986	896,190		
Prior Year Cancelled Encumbrances	-	300		
Unencumbered Cash, Ending	\$ 896,190	\$ 908,990		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUNDCOUNTY ECONOMIC DEVELOPMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Reimbursements	\$ -	\$ 1,500	\$ 500	\$ 1,000
McPherson County Economic Development	2,410	2,574	2,400	174
Total Receipts	2,410	4,074	\$ 2,900	\$ 1,174
Expenditures				
Personal services	1,077	1,077	\$ 1,100	\$ (23)
Contractual services	1,081	1,612	2,150	(538)
Commodities	74	1,525	50	1,475
Ag land Development	180	27	-	27
Cash forward	-	-	978	(978)
Total Expenditures	2,412	4,241	\$ 4,278	\$ (37)
Receipts Over (Under) Expenditures	(2)	(167)		
Unencumbered Cash, Beginning	3,214	3,212		
Unencumbered Cash, Ending	\$ 3,212	\$ 3,045		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUNDLIBRARY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 Actual	2019		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 23,675	\$ 24,714	\$ 24,977	\$ (263)
Delinquent tax	434	186	300	(114)
Motor vehicle tax	3,009	3,295	2,987	308
Recreational vehicle tax	61	75	78	(3)
16/20M vehicle tax	83	96	94	2
Commercial vehicle tax	99	87	108	(21)
Watercraft tax	-	-	17	(17)
Total Receipts	<u>27,361</u>	<u>28,453</u>	<u>\$ 28,561</u>	<u>\$ (108)</u>
Expenditures				
Appropriation to Library Treasurer	<u>27,324</u>	<u>28,495</u>	<u>\$ 28,832</u>	<u>\$ (337)</u>
Receipts Over (Under) Expenditures	37	(42)		
Unencumbered Cash, Beginning	<u>5</u>	<u>42</u>		
Unencumbered Cash, Ending	<u>\$ 42</u>	<u>\$ -</u>		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUNDSPECIAL HIGHWAY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 Actual	2019		Variance - Over (Under)
		Actual	Budget	
Receipts				
State of Kansas - fuel tax	\$ 36,561	\$ 36,538	\$ 36,680	\$ (142)
Expenditures				
Street repair and maintenance	30,689	59,129	\$ 60,000	\$ (871)
Cash forward	-	-	39,632	(39,632)
Total Expenditures	30,689	59,129	\$ 99,632	\$ (40,503)
Receipts Over (Under) Expenditures	5,872	(22,591)		
Unencumbered Cash, Beginning	78,402	84,274		
Unencumbered Cash, Ending	\$ 84,274	\$ 61,683		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUNDRURAL HOUSING INCENTIVE DISTRICT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 Actual	2019		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes	\$ -	\$ 10,940	\$ -	\$ 10,940
Expenditures				
RHID expenses	-	10,940	\$ -	\$ 10,940
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF INMAN, KANSAS

SPECIAL PURPOSE FUND

STATE GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Grants	<u>\$ 80,000</u>	<u>\$ 20,000</u>	<u>\$ 80,000</u>	<u>\$ (60,000)</u>
Expenditures				
Contractual services	<u>80,000</u>	<u>20,000</u>	<u>\$ 80,000</u>	<u>\$ (60,000)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CITY OF INMAN, KANSAS

BOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Ad valorem property tax	\$ 46,276	\$ 48,296	\$ 48,812	\$ (516)
Delinquent tax	839	363	150	213
Motor vehicle tax	5,850	6,440	5,839	601
16/20M vehicle tax	158	188	183	5
Recreational vehicle tax	119	146	153	(7)
Commercial vehicle tax	194	172	210	(38)
Watercraft tax	-	-	33	(33)
Special assessments	12,302	12,260	12,777	(517)
Reimbursements	-	-	-	-
Transfer from Sewer Utility Fund	10,000	-	-	-
Total Receipts	<u>75,738</u>	<u>67,865</u>	<u>\$ 68,157</u>	<u>\$ (292)</u>
Expenditures				
Principal	45,000	50,000	\$ 50,000	\$ -
Interest	22,424	21,036	21,036	-
Cash basis reserve	-	-	85,550	(85,550)
Total Expenditures	<u>67,424</u>	<u>71,036</u>	<u>\$ 156,586</u>	<u>\$ (85,550)</u>
Receipts Over (Under) Expenditures	8,314	(3,171)		
Unencumbered Cash, Beginning	<u>79,662</u>	<u>87,976</u>		
Unencumbered Cash, Ending	<u>\$ 87,976</u>	<u>\$ 84,805</u>		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUNDEQUIPMENT RESERVE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Sale of assets	\$ 16,000	\$ -	\$ -	\$ -
Transfer from General Fund	95,000	95,000	95,000	-
Total Receipts	111,000	95,000	\$ 95,000	\$ -
Expenditures				
Capital outlay	699	8,977	\$ 3,000	\$ 5,977
Equipment - JD Lease	-	7,107	7,000	107
Equipment - Police	-	45,304	20,000	25,304
Mower	18,912	-	-	-
Street sweeper	171,688	-	-	-
Cash forward	-	-	147,508	(147,508)
Total Expenditures	191,299	61,388	\$ 177,508	\$ (116,120)
Receipts Over (Under) Expenditures	(80,299)	33,612		
Unencumbered Cash, Beginning	167,307	87,008		
Unencumbered Cash, Ending	\$ 87,008	\$ 120,620		

CITY OF INMAN, KANSAS

CAPITAL PROJECT FUNDCAPITAL IMPROVEMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Transfer from General Fund	\$ 62,080	\$ 60,000	\$ 60,000	\$ -
Transfer from Water Utility Fund	25,000	25,000	25,000	-
Grants	-	44,304	-	44,304
County/City agreement	13,287	17,715	15,000	2,715
Total Receipts	100,367	147,019	\$ 100,000	\$ 47,019
Expenditures				
Capital outlay	6,951	8,190	\$ -	\$ 8,190
County/City agreement - maintenance	12,336	8,131	10,000	(1,869)
Community building	384	-	1,000	(1,000)
Expand buildings and streets	3,979	-	35,000	(35,000)
Water tower painting	-	-	40,000	(40,000)
Park	-	19,447	4,000	15,447
Street projects	6,597	-	-	-
Trails	65,057	7,452	-	7,452
Library improvements	-	30,223	-	30,223
Police radios	18,312	-	-	-
Water meter project	46,493	-	-	-
Cash forward	-	-	309,356	(309,356)
Total Expenditures	160,109	73,443	\$ 399,356	\$ (325,913)
Receipts Over (Under) Expenditures	(59,742)	73,576		
Unencumbered Cash, Beginning	311,310	251,568		
Unencumbered Cash, Ending	\$ 251,568	\$ 325,144		

CITY OF INMAN, KANSAS

BUSINESS FUNDSEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Service fees	\$ 105,482	\$ 105,908	\$ 104,000	\$ 1,908
Sewer hookup and miscellaneous	<u>1,500</u>	<u>500</u>	<u>1,000</u>	<u>(500)</u>
Total Receipts	<u>106,982</u>	<u>106,408</u>	<u>\$ 105,000</u>	<u>\$ 1,408</u>
Expenditures				
Personal services	45,996	47,502	\$ 48,200	\$ (698)
Contractual services	12,363	12,802	13,000	(198)
Commodities	14,530	13,721	16,000	(2,279)
Capital outlay	-	-	25,000	(25,000)
Transfer to Bond and Interest Fund	10,000	-	-	-
Cash forward	<u>-</u>	<u>-</u>	<u>303,365</u>	<u>(303,365)</u>
Total Expenditures	<u>82,889</u>	<u>74,025</u>	<u>\$ 405,565</u>	<u>\$ (331,540)</u>
Receipts Over (Under) Expenditures	24,093	32,383		
Unencumbered Cash, Beginning	<u>289,565</u>	<u>313,658</u>		
Unencumbered Cash, Ending	<u>\$ 313,658</u>	<u>\$ 346,041</u>		

CITY OF INMAN, KANSAS

BUSINESS FUNDSOLID WASTE UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts				
Service fees	\$ 100,487	\$ 100,705	\$ 101,000	\$ (295)
Expenditures				
Personal services	7,089	7,139	\$ 8,000	\$ (861)
Contractual services	90,072	92,296	95,000	(2,704)
Commodities	502	174	800	(626)
Cash forward	-	-	61,391	(61,391)
Total Expenditures	<u>97,663</u>	<u>99,609</u>	<u>\$ 165,191</u>	<u>\$ (65,582)</u>
Receipts Over (Under) Expenditures	2,824	1,096		
Unencumbered Cash, Beginning	<u>61,791</u>	<u>64,615</u>		
Unencumbered Cash, Ending	<u>\$ 64,615</u>	<u>\$ 65,711</u>		

CITY OF INMAN, KANSAS

BUSINESS FUNDWATER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts				
Service fees	\$ 218,568	\$ 213,989	\$ 182,000	\$ 31,989
Connection fees	-	-	1,600	(1,600)
Hookups	11,193	8,156	1,500	6,656
Miscellaneous	<u>4,372</u>	<u>1,055</u>	<u>50</u>	<u>1,005</u>
Total Receipts	<u>234,133</u>	<u>223,200</u>	<u>\$ 185,150</u>	<u>\$ 38,050</u>
Expenditures				
Personal services	94,534	97,971	\$ 102,000	\$ (4,029)
Contractual services	28,873	17,150	40,000	(22,850)
Commodities	18,201	10,818	25,000	(14,182)
Capital outlay	5,558	101,781	50,000	51,781
Water meter project	106,447	-	-	-
Miscellaneous	-	6,003	6,500	(497)
Transfer to Capital Improvement Fund	25,000	25,000	25,000	-
Cash forward	<u>-</u>	<u>-</u>	<u>347,333</u>	<u>(347,333)</u>
Total Expenditures	<u>278,613</u>	<u>258,723</u>	<u>\$ 595,833</u>	<u>\$ (337,110)</u>
Receipts Over (Under) Expenditures	(44,480)	(35,523)		
Unencumbered Cash, Beginning	<u>500,883</u>	<u>456,403</u>		
Unencumbered Cash, Ending	<u>\$ 456,403</u>	<u>\$ 420,880</u>		

CITY OF INMAN, KANSAS

AGENCY FUNDSSCHEDULE OF RECEIPTS AND DISBURSEMENTSRegulatory Basis

For the Year Ended December 31, 2019

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Withholding Fund	\$ -	\$ 588,623	\$ 588,623	\$ -
Sales Tax Clearing Fund	286	4,037	3,966	357
Overpayment Deposit Clearing Fund	1,171	10,524	10,206	1,489
Penalty Clearing Fund	-	4,056	4,056	-
Total	<u>\$ 1,457</u>	<u>\$ 607,240</u>	<u>\$ 606,852</u>	<u>\$ 1,845</u>