SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 444

FINANCIAL STATEMENT SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2024

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 444
Little River, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 444, Little River, Kansas, a municipal financial reporting entity, (the District) as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 444, a municipal financial reporting entity, as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 444, a municipal financial reporting entity, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles.

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identify during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, schedule of receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for the purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 444, a municipal financial reporting entity, as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated January 16, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

February 14, 2025

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ 5,059	$ 2,903,681	$ 2,903,681	$ 5,059	$ 10,416	$ 15,475
Supplemental General	205,586	1,151	938,784	936,517	209,004	115,264	324,268
Special Purpose Funds:							
At Risk (4 Year Old)	13,884	-	48,461	37,345	25,000	-	25,000
At Risk (K-12)	26,116	-	331,015	336,297	20,834	-	20,834
Bilingual Education	-	-	-	-	-	-	-
Capital Outlay	1,033,447	15,298	642,940	421,678	1,270,007	107,976	1,377,983
Driver Training	6,354	-	5,821	7,491	4,684	477	5,161
Food Service	66,489	-	249,012	248,788	66,713	4,097	70,810
Professional Development	33,270	350	34,862	27,832	40,650	116	40,766
Recreation Commission	64,749	-	54,603	60,000	59,352	-	59,352
Special Education	178,282	-	583,069	560,511	200,840	-	200,840
Career and Postsecondary Education	70,122	-	151,316	146,438	75,000	441	75,441
KPERS Special Retirement Contribution	-	-	302,582	302,582	-	-	-
Textbook and Student Materials	49,829	253	59,455	49,363	60,174	48,616	108,790
Small Rural School Grant	-	526	23,858	26,856	(2,472)	2,998	526
Title I	-	-	33,994	33,994	-	-	-
Title II-A	-	-	7,426	7,426	-	-	-
Title IV-A	-	-	11,625	11,625	-	-	-
Contingency Reserve	284,091	-	-	-	284,091	-	284,091

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:							
Elementary & Secondary School Emergency Relief III	$ -	$ -	$ 115,369	$ 115,369	$ -	$ -	$ -
District Activity Funds	44,863	-	211,148	215,471	40,540	-	40,540
Capital Projects Fund:							
Capital Improvement	655,551	401	17,786	-	673,738	-	673,738
Bond and Interest Fund:							
Bond and Interest	1,516,940	-	1,058,654	1,188,320	1,387,274	-	1,387,274
Trust Fund:							
Gifts and Grants	51,734	-	141,466	128,189	65,011	4,706	69,717
FFA Scholarship	-		15,842	-	15,842		15,842
Subtotal	4,301,307	23,038	7,942,769	7,765,773	4,501,340	295,107	4,796,448
Related Municipal Entity							
Little River Recreation Commission	43,135	-	75,602	68,879	49,858	-	49,858
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,344,442	$ 23,038	$ 8,018,371	$ 7,834,652	$ 4,551,198	$ 295,107	$ 4,846,306
COMPOSITION OF CASH							
Checking and Money Market Accounts							$ 4,833,393
Related Municipal Entity							49,858
Total Cash							4,883,251
Agency Funds per Schedule 3							(36,945)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)							$ 4,846,306

1. REPORTING ENTITY

Unified School District No. 444 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

This financial statement presents Unified School District No. 444 and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Little River Recreation Commission. The Little River Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearting, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook and Student Materials Fund	Small Rural School Grant Fund
Title I Fund	Title II-A Fund
Title IV-A Fund	Contingency Reserve Fund
Elementary and Secondary School Emergency Relief III Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $4,883,251 and the bank balance was $5,219,705. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $4,969,705 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	$ 23,461
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	253,219
General Fund	Special Education Fund	K.S.A. 72-5167	383,069
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	66,260
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	57,796
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	200,000
Supplemental General Fund	Textbook & Student Fund	K.S.A. 72-5143	40,000

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid of outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $302,582 for the year ended June 30, 2024.

Net Pension Liability.
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,778,572. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive a long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Termination Benefits. The District has an early retirement program for teachers that meet certain eligible criteria. The teacher must be a vested member of KPERS; must have attained an age of 60 years or more but not yet attained the age of 65 years; must have been employed by the District for 15 or more consecutive years in a teaching position; must have made application in the program on or before January 31; and certain other criteria. Under this program, the District shall pay the retiree not more than 24 monthly payments with each payment equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62.

Compensated Absences. The District provides temporary leave to certified employees. Teachers are granted 12 days per year and may accumulative to a maximum of 90 days. Any days over the maximum are compensated at the rate of $25 per unused day over and above 90 accumulated days. In addition, retiring teachers who are vested members of KPERS, eligible for KPERS retirement benefits, and a minimum of 15 consecutive years of employment with the District are eligible to receive compensation for accumulated discretionary leave. The amount of buy back is $10 per day for accumulated discretionary leave up to the maximum of 90 days.

Classified employees who work at least 1,600 hours per year receive 10 sick days may accumulate 75 days. Any days over 75 days at the end of the school year are paid out at $25 per day.

The District provides vacation leave to 12-month classified employees. Upon completion of one year of employment, employees earn 10 days of vacation. After five years of employment, classified employees receive 15 days of vacation leave. Vacation leave is accumulative up to 20 days, and employees are able to carry over five days to the next school year as long as they do not exceed 20 days. Employees leaving the District will be compensated for unused vacation leave only at the employee's regular daily rate of pay, not to exceed the 20 days of allowable credit.

8. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect itself from these risks.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

9. COMPLIANCE WITH STATUTES

At June 30, 2024, the District had a negative ending unencumbered cash balance of $2,472 in the Small Rual School Grant fund. This fund receives funding on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2024 and the reimbursement was not approved until the subsequent year. The negative balance was caused by the timing of the reimbursement.

10. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2024 through February 14, 2025. The aforementioned date represents the date the financial statement was available to be issued.

11. LONG-TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2019	2.25%-4.50%	12/18/2019	$ 18,170,000	9/1/2045	$17,690,000	$ -	$ 505,000	$17,185,000	$ 548,556
Series 2021	0.20%-0.45%	2/24/2021	$ 663,000	9/1/2026	532,000	-	133,000	399,000	1,764
TOTAL CONTRACTUAL INDEBTEDNESS					$18,222,000	$ -	$ 638,000	$17,584,000	$ 550,320

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Years ended June 30,	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2046	Total
Principal:										
Series 2019	$ 525,000	$ 550,000	$ 575,000	$ 600,000	$ 625,000	$ 3,545,000	$ 4,075,000	$ 4,650,000	$ 2,040,000	$17,185,000
Series 2021	133,000	133,000	133,000		-	-	-	-	-	399,000
Total Principal	658,000	683,000	708,000	600,000	625,000	3,545,000	4,075,000	4,650,000	2,040,000	17,584,000
Interest:										
Series 2019	525,381	501,194	475,881	449,444	421,881	1,561,635	1,240,018	671,002	84,562	5,930,998
Series 2021	1,363	865	299	-	-	-	-	-	-	2,527
Total Interest	526,744	502,059	476,180	449,444	421,881	1,561,635	1,240,018	671,002	84,562	5,933,525
TOTAL PRINCIPAL AND INTEREST	$ 1,184,744	$ 1,185,059	$ 1,184,180	$ 1,049,444	$ 1,046,881	$ 5,106,635	$ 5,315,018	$ 5,321,002	$ 2,124,562	$23,517,525

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 444
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 2,962,234	$ (67,162)	$ 8,609	$ 2,903,681	$ 2,903,681	$ -
Supplemental General	955,261	(18,744)	-	936,517	936,517	-
Special Purpose Funds:						
At Risk (4 Year Old)	88,885	-	-	88,885	37,345	(51,540)
At Risk (K-12)	336,297	-	-	336,297	336,297	-
Bilingual Education	4,000	-	-	4,000	-	(4,000)
Capital Outlay	1,493,368	-	-	1,493,368	421,678	(1,071,690)
Driver Training	12,229	-	-	12,229	7,491	(4,738)
Food Service	334,267	-	-	334,267	248,788	(85,479)
Professional Development	67,020	-	-	67,020	27,832	(39,188)
Recreation Commission	60,000	-	-	60,000	60,000	-
Special Education	753,283	-	-	753,283	560,511	(192,772)
Career and Postsecondary Education	321,968	-	-	321,968	146,438	(175,530)
KPERS Special Retirement Contribution	311,969	-	-	311,969	302,582	(9,387)
Bond and Interest Fund:						
Bond and Interest	1,188,328	-	-	1,188,328	1,188,320	(8)
Related Municipal Entity:						
Little River Recreation Commission	76,171	-	-	76,171	68,879	(7,292)

UNIFIED SCHOOL DISTRICT NO. 444
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Mineral Production Tax	$ 2,718	$ 2,496	$ 2,718	$ (222)
Reimbursements	10,845	8,609	-	8,609
State Aid:				
General State Aid	2,473,862	2,577,582	2,635,787	(58,205)
Special Education Aid	285,070	314,994	323,729	(8,735)
Total Receipts	2,772,495	2,903,681	$ 2,962,234	$ (58,553)
Expenditures				
Instruction	700,666	849,287	$ 784,060	$ 65,227
Student Support Services	53,586	50,643	53,587	(2,944)
Instructional Support Staff	98,096	85,085	98,726	(13,641)
General Administration	244,211	265,813	239,260	26,553
School Administration	318,232	340,012	318,150	21,862
Central Services	21,101	23,730	21,102	2,628
Operations and Maintenance	406,595	412,187	393,746	18,441
Student Transportation Services	151,495	150,915	151,103	(188)
Operating Transfers	778,513	726,009	902,500	(176,491)
Adjustment to Comply with Legal Max	-	-	(67,162)	67,162
General Legal Fund Budget	2,772,495	2,903,681	2,895,072	8,609
Adjustment for Qualifying Budget Credits	-	-	8,609	(8,609)
Total Expenditures	2,772,495	2,903,681	$ 2,903,681	$ -
Receipts Over (Under) Expenditures	-	-		
Prior year cancelled encumbrances	-	5,059		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 5,059		

UNIFIED SCHOOL DISTRICT NO. 444
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 896,969	$ 903,308	$ 712,231	$ 191,077
Delinquent Tax	4,257	7,514	8,930	(1,416)
Motor Vehicle Tax	24,497	25,708	26,626	(918)
16/20M Tax	718	638	-	638
Recreational Vehicle Tax	770	752	799	(47)
Commercial Vehicle Tax	431	864	1,089	(225)
Total Receipts	927,642	938,784	$ 749,675	$ 189,109
Expenditures				
Instruction	553,773	541,199	$ 587,080	$ (45,881)
Instructional Support Staff	6,495	4,929	7,000	(2,071)
General Administration	19,421	13,030	18,000	(4,970)
School Administration	5,903	19,465	4,000	15,465
Operations and Maintenance	-	98	-	98
Student Transportation Services	111	-	-	-
Operating Transfers	300,756	357,796	339,181	18,615
Adjustment to Comply with Legal Max	-	-	(18,744)	18,744
Total Expenditures	886,459	936,517	$ 936,517	$ -
Receipts Over (Under) Expenditures	41,183	2,267		
Prior year cancelled encumbrances	-	1,151		
Unencumbered Cash, Beginning	164,403	205,586		
Unencumbered Cash, Ending	$ 205,586	$ 209,004		

UNIFIED SCHOOL DISTRICT NO. 444
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 68,755	$ 23,461	$ 75,000	$ (51,539)
Interest	-	25,000	-	25,000
Total Receipts	68,755	48,461	$ 75,000	$ (26,539)
Expenditures				
Instruction	74,871	37,345	$ 88,885	$ (51,540)
Receipts Over (Under) Expenditures	(6,116)	11,116		
Unencumbered Cash, Beginning	20,000	13,884		
Unencumbered Cash, Ending	$ 13,884	$ 25,000		

UNIFIED SCHOOL DISTRICT NO. 444
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 216,650	$ 311,015	$ 310,181	$ 834
Interest	-	20,000	-	20,000
Total Receipts	216,650	331,015	$ 310,181	$ 20,834
Expenditures				
Instruction	210,534	336,297	$ 336,297	$ -
Receipts Over (Under) Expenditures	6,116	(5,282)		
Unencumbered Cash, Beginning	20,000	26,116		
Unencumbered Cash, Ending	$ 26,116	$ 20,834		

UNIFIED SCHOOL DISTRICT NO. 444
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 1,387	$ -	$ 4,000	$ (4,000)
Expenditures				
Instruction	1,387	-	$ 4,000	$ (4,000)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 553,514	$ 523,132	$ 436,774	$ 86,358
Delinquent Tax	2,617	4,678	5,497	(819)
Motor Vehicle Tax	16,150	15,921	-	15,921
16/20M Tax	479	399	16,482	(16,083)
Recreational Vehicle Tax	505	465	494	(29)
Commercial Vehicle Tax	267	534	674	(140)
Interest	123,040	62,770	-	62,770
Other Sources	68,823	35,041	-	35,041
Total Receipts	765,395	642,940	$ 459,921	$ 183,019
Expenditures				
Instruction	36,559	15,029	$ 200,000	$ (184,971)
Student Support Services	13,510	16,232	200,000	(183,768)
Instructional Support Staff	31,836	6,950	70,000	(63,050)
General Administration	3,200	-	30,000	(30,000)
School Administration	65,333	77,171	165,000	(87,829)
Operations and Maintenance	101,352	99,742	147,550	(47,808)
Student Transportation Services	40,093	125,160	596,450	(471,290)
Facilities Acquisition and Construction	77,234	81,394	84,368	(2,974)
Total Expenditures	369,117	421,678	$ 1,493,368	$ (1,071,690)
Receipts Over (Under) Expenditures	396,278	221,262		
Prior year cancelled encumbrances	-	15,298		
Unencumbered Cash, Beginning	637,169	1,033,447		
Unencumbered Cash, Ending	$ 1,033,447	$ 1,270,007		

UNIFIED SCHOOL DISTRICT NO. 444
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 3,360	$ 2,465	$ 3,375	$ (910)
Other Sources	2,518	3,356	-	3,356
Operating Transfers	-	-	2,500	(2,500)
Total Receipts	5,878	5,821	$ 5,875	$ (54)
Expenditures				
Instruction	5,590	6,749	$ 10,550	$ (3,801)
Student Transportation Services	1,350	742	1,679	(937)
Total Expenditures	6,940	7,491	$ 12,229	$ (4,738)
Receipts Over (Under) Expenditures	(1,062)	(1,670)		
Unencumbered Cash, Beginning	7,416	6,354		
Unencumbered Cash, Ending	$ 6,354	$ 4,684		

UNIFIED SCHOOL DISTRICT NO. 444
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,765	$ 1,872	$ 1,592	$ 280
Federal Aid	115,963	104,193	118,598	(14,405)
Local Receipts	100,701	102,947	136,639	(33,692)
Operating Transfers	-	40,000	10,950	29,050
Total Receipts	218,429	249,012	$ 267,779	$ (18,767)
Expenditures				
Operations and Maintenance	3,821	8,567	$ 5,000	$ 3,567
Food Service Operation	224,980	240,221	329,267	(89,046)
Total Expenditures	228,801	248,788	$ 334,267	$ (85,479)
Receipts Over (Under) Expenditures	(10,372)	224		
Unencumbered Cash, Beginning	76,861	66,489		
Unencumbered Cash, Ending	$ 66,489	$ 66,713		

UNIFIED SCHOOL DISTRICT NO. 444
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,967	$ 4,362	$ 3,750	$ 612
Operating Transfers	30,000	20,000	30,000	(10,000)
Interest	-	10,500	-	10,500
Total Receipts	32,967	34,862	$ 33,750	$ (9,388)
Expenditures				
Instructional Support Staff	18,713	27,832	$ 67,020	$ (39,188)
Receipts Over (Under) Expenditures	14,254	7,030		
Prior year cancelled encumbrances	-	350		
Unencumbered Cash, Beginning	19,016	33,270		
Unencumbered Cash, Ending	$ 33,270	$ 40,650		

UNIFIED SCHOOL DISTRICT NO. 444
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 64,637	$ 51,927	$ 43,560	$ 8,367
Delinquent Tax	318	553	647	(94)
Motor Vehicle Tax	2,020	1,953	2,018	(65)
16/20M Tax	60	50	-	50
Recreational Vehicle Tax	63	56	60	(4)
Commercial Vehicle Tax	33	64	82	(18)
Total Receipts	67,131	54,603	$ 46,367	$ 8,236
Expenditures				
Appropriation	60,000	60,000	$ 60,000	$ -
Receipts Over (Under) Expenditures	7,131	(5,397)		
Unencumbered Cash, Beginning	57,618	64,749		
Unencumbered Cash, Ending	$ 64,749	$ 59,352		

UNIFIED SCHOOL DISTRICT NO. 444
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 533,944	$ 583,069	$ 575,000	$ 8,069
Expenditures				
Student Transportation Services	1,708	3,788	$ 13,283	$ (9,495)
Payment to COOP	520,743	556,723	740,000	(183,277)
Total Expenditures	522,451	560,511	$ 753,283	$ (192,772)
Receipts Over (Under) Expenditures	11,493	22,558		
Unencumbered Cash, Beginning	166,789	178,282		
Unencumbered Cash, Ending	$ 178,282	$ 200,840		

UNIFIED SCHOOL DISTRICT NO. 444
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 6,846	$ 10,056	$ 6,846	$ 3,210
Interest	-	75,000	-	75,000
Operating Transfers	228,533	66,260	245,000	(178,740)
Total Receipts	235,379	151,316	$ 251,846	$ (100,530)
Expenditures				
Instruction	193,877	145,685	$ 316,968	$ (171,283)
Instructional Support Staff	91	753	-	753
Student Transportation Services	-	-	5,000	(5,000)
Total Expenditures	193,968	146,438	$ 321,968	$ (175,530)
Receipts Over (Under) Expenditures	41,411	4,878		
Unencumbered Cash, Beginning	28,711	70,122		
Unencumbered Cash, Ending	$ 70,122	$ 75,000		

UNIFIED SCHOOL DISTRICT NO. 444
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 291,560	$ 302,582	$ 311,969	$ (9,387)
Expenditures				
Employee Benefits	291,560	302,582	$ 311,969	$ (9,387)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 444
TEXTBOOK AND STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees and Books	$ 20,011	$ 19,455
Operating Transfers	-	40,000
Total Receipts	20,011	59,455
Expenditures		
Textbooks	29,603	49,363
Receipts Over (Under) Expenditures	(9,592)	10,092
Prior year cancelled encumbrances	-	253
Unencumbered Cash, Beginning	59,421	49,829
Unencumbered Cash, Ending	$ 49,829	$ 60,174

UNIFIED SCHOOL DISTRICT NO. 444
SMALL RURAL SCHOOL GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 28,714	$ 23,858
Expenditures		
Instruction	23,385	26,856
General Administration	5,329	-
Total Expenditures	28,714	26,856
Receipts Over (Under) Expenditures	-	(2,998)
Prior year cancelled encumbrances	-	526
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (2,472)

UNIFIED SCHOOL DISTRICT NO. 444
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 30,731	$ 33,994
Expenditures		
Instruction	30,731	33,994
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 8,119	$ 7,426
Expenditures		
Instruction	8,119	7,426
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 11,561	$ 11,625
Expenditures		
Instruction	11,561	11,625
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	284,091	284,091
Unencumbered Cash, Ending	$ 284,091	$ 284,091

UNIFIED SCHOOL DISTRICT NO. 444
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 152,061	$ 115,369
Expenditures		
Instruction	84,005	68,762
Student Support Services	46,440	24,899
Instructional Support Staff	1,497	1,497
General Administration	3,744	3,743
School Administration	5,990	5,990
Central Services	998	998
Operations & Maintenance	1,900	1,964
Student Transportation Services	3,494	3,961
Food Service Operations	3,993	3,555
Total Expenditures	152,061	115,369
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 444
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ 10,028	$ 17,786
Expenditures		
Contractual	85,236	-
Receipts Over (Under) Expenditures	(75,208)	17,786
Prior year cancelled encumbrances	-	401
Unencumbered Cash, Beginning	730,759	655,551
Unencumbered Cash, Ending	$ 655,551	$ 673,738

UNIFIED SCHOOL DISTRICT NO. 444
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	$ 1,100,929	$ 1,016,267	$ 859,455	$ 156,812
Delinquent Tax	4,083	7,911	-	7,911
Motor Vehicle Tax	32,166	31,695	32,793	(1,098)
16/20M Tax	765	794	-	794
Recreational Vehicle Tax	1,005	925	2,325	(1,400)
Commercial Vehicle Tax	533	1,062	-	1,062
Total Receipts	1,139,481	1,058,654	$ 894,573	$ 164,081
Expenditures				
Bond Principal	611,000	638,000	$ 638,000	$ -
Bond Interest	572,778	550,320	550,328	(8)
Total Expenditures	1,183,778	1,188,320	$ 1,188,328	$ (8)
Receipts Over (Under) Expenditures	(44,297)	(129,666)		
Unencumbered Cash, Beginning	1,561,237	1,516,940		
Unencumbered Cash, Ending	$ 1,516,940	$ 1,387,274		

UNIFIED SCHOOL DISTRICT NO. 444
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 32,531	$ 39,843
State Aid	59,147	101,623
Total Receipts	91,678	141,466
Expenditures		
Instruction	28,974	30,733
Student Support Services	54,000	97,456
Total Expenditures	82,974	128,189
Receipts Over (Under) Expenditures	8,704	13,277
Unencumbered Cash, Beginning	43,030	51,734
Unencumbered Cash, Ending	$ 51,734	$ 65,011

UNIFIED SCHOOL DISTRICT NO. 444
FFA SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Scholarship Receipts	$ -	$ 15,842
Total Receipts	-	15,842
Expenditures		
Scholarship Disbursement	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	15,842
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 15,842

UNIFIED SCHOOL DISTRICT NO. 444
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Windom Grade School				
Art Club	$ 934	$ 346	$ 435	$ 845
Little River Jr/Sr High				
Amateur Radio Club	-	1,800	519	1,281
Art Club	430	380	281	529
Cheerleading	2,188	1,883	1,693	2,378
Clay Target Shooting	463	-	-	463
District Secretaries	581	-	128	453
HOSA/STEAM	2,157	-	-	2,157
Juniors	995	5,204	5,234	965
Business Class	20	-	-	20
Drama/Musical	3,335	-	942	2,393
FFA	16,375	30,233	33,595	13,013
FCCLA	2,965	4,623	1,695	5,893
Fellowship of Christian Athletes	1,087	1,348	1,873	562
Forensics Club	66	-	31	35
Junior High Cheerleaders	324	-	-	324
Junior High STUCO	7	-	-	7
Music	1,712	244	245	1,711
National Honor Society	221	2,082	1,776	527
Student Benefit	586	1,280	1,366	500
Student Council	2,043	28,945	28,625	2,363
HS Government	2,193	919	2,589	523
Technology	-	4,605	4,605	-
Subtotal Little River Jr/Sr High	37,748	83,547	85,197	36,097
Total Student Organization Funds	38,682	83,893	85,633	36,942
Sales Tax				
Windom Elementary	21	56	77	-
Little River Jr/Sr High	114	3,793	3,904	3
Total Sales Tax	135	3,849	3,981	3
Petty Cash				
Windom Elementary	-	600	600	-
Little River Jr/Sr High	-	3,057	3,057	-
Total Petty Cash	-	3,057	3,057	-
TOTAL AGENCY FUNDS	$ 38,817	$ 90,799	$ 92,671	$ 36,945

UNIFIED SCHOOL DISTRICT NO. 444
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate and Activity						
Windom Elementary	$ 2,515	$ 3,646	$ 5,597	$ 564	$ -	$ 564
Little River Jr/Sr High	32,045	78,317	83,092	27,270	-	27,270
Subtotal Gate and Activity	34,560	81,963	88,689	27,834	-	27,834
School Projects						
Windom Elementary	3,848	11,944	9,239	6,553	-	6,553
Little River Jr/Sr High	4,435	2,665	3,076	4,024	-	4,024
Subtotal School Projects	8,283	14,609	12,315	10,577	-	10,577
Revolving Funds						
Windom Elementary	693	58,724	58,615	802	-	802
Little River Jr/Sr High	1,327	55,852	55,852	1,327	-	1,327
Subtotal Revolving Funds	2,020	114,576	114,467	2,129	-	2,129
TOTAL DISTRICT ACTIVITY FUNDS	$ 44,863	$ 211,148	$ 215,471	$ 40,540	$ -	$ 40,540

UNIFIED SCHOOL DISTRICT NO. 444
RELATED MUNICIPAL ENTITY
LITTLE RIVER RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 5

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Unified School District No. 444	$ 60,000	$ 60,000	$ 60,000	$ -
Interest	20	372	-	372
Other Sources	11,436	15,230	12,000	3,230
Total Receipts	71,456	75,602	$ 72,000	$ 3,602
Expenditures				
Activities	47,323	25,889	33,150	$ (7,261)
Advertising	-	-	200	(200)
Auditing	2,400	-	1,250	(1,250)
Ballfield Electricity	1,211	1,219	1,700	(481)
Ballfield Maintenance	5,537	2,014	14,000	(11,986)
Contributions	6,000	3,114	7,250	(4,136)
Equipment	-	6,704	1,100	5,604
Insurance	4,809	5,655	5,655	-
Miscellaneous	-	11,272	65	11,207
Mowing	-	-	100	(100)
Office Supplies	333	94	75	19
Salary and Payroll Taxes	11,626	12,918	11,626	1,292
Total Expenditures	79,239	68,879	$ 76,171	$ (7,292)
Receipts Over (Under) Expenditures	(7,783)	6,723		
Unencumbered Cash, Beginning	50,918	43,135		
Unencumbered Cash, Ending	$ 43,135	$ 49,858		