UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 347 Kinsley-Offerle, Kansas
Kinsley, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 347 Kinsley-Offerle, Kansas**, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Unified School District No. 347 Kinsley-Offerle, Kansas's basic financial statement as of and for the year ended June 30, 2023 (not presented herein), was audited by VonFeldt, Bauer & VonFeldt, Chtd. who merged with AdamsBrown, LLC as of November 1, 2023, whose report dated December 8, 2023, expressed an unmodified opinion on the basic financial statement. The 2023 basic financial statement and the other auditors report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The report of the other auditors dated December 8, 2023, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

December 9, 2024

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	3,152,614	3,152,614	**-**	62,417	**62,417**
Supplemental General Fund	75,160	-	1,068,925	1,068,900	**75,185**	1,948	**77,133**
Special Purpose Funds							
Preschool Aged At-Risk Fund	5,497	-	126,000	126,383	**5,114**	250	**5,364**
At-Risk Fund	53,199	-	601,927	601,082	**54,044**	409	**54,453**
Bilingual Education Fund	5,000	-	45,482	45,404	**5,078**	-	**5,078**
Capital Outlay Fund	345,844	1,375	416,648	514,575	**249,292**	121,708	**371,000**
Driver Training Fund	16,620	-	2,900	6,554	**12,966**	353	**13,319**
Food Service Fund	112,797	-	282,776	296,869	**98,704**	-	**98,704**
Professional Development Fund	11,000	-	39,722	34,874	**15,848**	1,958	**17,806**
Special Education Fund	193,231	-	577,060	592,345	**177,946**	-	**177,946**
Career and Postsecondary Education Fund	27,600	-	236,972	236,932	**27,640**	-	**27,640**
Gifts and Grants Fund	496,412	-	243,918	117,459	**622,871**	2,195	**625,066**
KPERS Special Retirement Fund	-	-	343,495	343,495	**-**	-	**-**
Contingency Reserve Fund	147,413	-	-	147,413	**-**	-	**-**
Textbook Rental Fund	30,027	-	54,417	59,085	**25,359**	32,287	**57,646**
Recreation Commission Fund	-	-	66,568	66,568	**-**	-	**-**
Title I Fund	-	-	68,834	68,834	**-**	131	**131**
Title II-A Fund	-	-	11,618	11,618	**-**	-	**-**
Title IV Fund	-	-	13,241	13,241	**-**	-	**-**
REAP Grant Fund	(4,258)	-	27,324	52,395	**(29,329)**	29,329	**-**
ESSER II Grant Fund	-	-	11,331	11,331	**-**	-	**-**
ESSER III Grant Fund	(77,828)	8,859	258,025	189,056	**-**	-	**-**
District Activity Funds	2,337	-	34,854	32,795	**4,396**	-	**4,396**
Bond and Interest Fund							
Bond and Interest Fund	1,461,326	-	554,652	505,075	**1,510,903**	-	**1,510,903**
Total Reporting Entity (Excluding Agency Funds)	$ 2,901,377	10,234	8,239,303	8,294,897	**2,856,017**	252,985	**3,109,002**

Composition of Cash		
Checking Accounts	$	**1,885,636**
Savings Accounts		**321,810**
Certificates of Deposit		**1,000,000**
Petty Cash		**2,500**
Total Cash		**3,209,946**
Agency Funds per Schedule 3		**(100,944)**
Total Reporting Entity (Excluding Agency Funds)	$	**3,109,002**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 347 Kinsley-Offerle, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Kinsley-Offerle Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by

a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP Grant Fund, ESSER II Grant Fund, ESSER III Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 347 Kinsley-Offerle, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,209,946 and the bank balance was $3,501,141. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,500,000 was covered by federal depository insurance and $2,001,141 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no

investments at June 30, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 347 Kinsley-Offerle, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2024 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Food Service Fund	K.S.A. 72-5167	$ 30,000
General Fund	Professional Development Fund	K.S.A. 72-5167	35,000
General Fund	Special Education Fund	K.S.A. 72-5167	388,802
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	126,000
General Fund	At-Risk Fund	K.S.A. 72-5167	492,792
General Fund	Bilingual Education Fund	K.S.A. 72-5167	38,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	38,141
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	109,135
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	188,258
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5143	229,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	7,482

NOTE 5 – LITIGATION

Unified School District No. 347 Kinsley-Offerle, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 347 Kinsley-Offerle, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Educational Risk Management Pool, LLC, a public entity risk pool currently operating as a common risk management and insurance program for 93 participating members.

The District pays an annual premium to Kansas Educational Risk Management Pool, LLC. for its property and liability insurance coverage. The agreement to participate provides that the Kansas Educational Risk Management Pool, LLC. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $400,000 for each insured property event and $2,000,000 for each insured liability event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Educational Risk Management Pool, LLC management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 347 Kinsley-Offerle, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 347 Kinsley-Offerle, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $343,495 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,348,019. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 347 Kinsley-Offerle, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 10 – COMPENSATED ABSENCES

Vacation

Full time, twelve month classified employees are granted two weeks of vacation after having been employed by the District for twelve consecutive months, to increase to three weeks paid vacation after ten consecutive years of employment. Vacation can not be accumulated.

Sick Leave

At the beginning of each school year, certified personnel will be credited with nine days of leave, the unused portion of which shall accumulate from year to year up to sixty days. Certified personnel who reach and do not utilize days past sixty will be compensated at a rate of $30.00 in a separate check to be paid before the end of the school year. Twelve and ten month classified personnel will be credited with ten days of sick leave and nine month classified personnel will be credited with nine days of sick leave. Sick leave days will accumulate to sixty days for twelve month employees, fifty days for ten month employees and forty-five days for nine month employees. Personnel who reach and do not utilize days past sixty, fifty or forty- five days will be compensated at a rate of $20.00 in a separate check to be paid before the end of the school year. Accumulated sick leave is paid to certified personnel at a rate of $45.00 to $30.00 per day if the employee is retiring from the district or in the event of non-renewal of contract and has been employed by the District for fifteen or more cumulative years. Accumulated sick leave will be paid to classified employees at a rate of $15.00 per day upon retirement and only if the employee has been employed by the District for ten or more consecutive years.

Personal Leave

The District grants all certified employees three days of personal leave and nine month or more classified employees two days of personal leave each year. Personal leave is noncumulative to the next year, and, at the end of each contract year, certified personnel only will be compensated for any unused personal leave at the rate of $100.00 per day, paid in the final check of the year.

NOTE 11 – LONG-TERM DEBT

Unified School District No. 347 Kinsley-Offerle, Kansas has the following types of long-term debt.

General Obligation Bond

On July 7, 2020, the District issued $3,990,000 in General Obligation Bond – Series 2020 for the purpose of providing funds for the partial refunding of the District's General Obligation Refunding Bonds – Series 2012.

Lease Obligations

On May 29, 2020, the District entered into a lease agreement with GNBank for $250,290. The lease agreement is for the track replacement project. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bond									
Series 2020	3.00%	7/7/2020	$ 3,990,000	9/1/2029	$ 3,210,000	-	415,000	**2,795,000**	90,075
Finance Lease									
Track Renovations	2.83%	5/29/2020	250,290	5/1/2030	159,829	-	24,542	**135,287**	4,485
Total Contractual Indebtedness					$ 3,369,829	-	439,542	**2,930,287**	94,560

Current maturities of long-term debt and interest for the next six years through maturity are as follows:

	YEAR						
	2025	2026	2027	2028	2029	2030	**Total**
Principal							
General Obligation Bond	$ 430,000	445,000	455,000	475,000	485,000	505,000	**2,795,000**
Finance Lease	25,197	25,910	26,643	27,397	28,172	1,968	**135,287**
Total Principal	**455,197**	**470,910**	**481,643**	**502,397**	**513,172**	**506,968**	**2,930,287**
Interest							
General Obligation Bond	77,400	64,275	50,775	36,825	22,425	7,575	**259,275**
Finance Lease	3,830	3,117	2,384	1,629	854	57	**11,871**
Total Interest	**81,230**	**67,392**	**53,159**	**38,454**	**23,279**	**7,632**	**271,146**
Total Principal and Interest	$ **536,427**	**538,302**	**534,802**	**540,851**	**536,451**	**514,600**	**3,201,433**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 3,319,411	(185,712)	18,915	3,152,614	**3,152,614**	-
Supplemental General Fund	1,108,448	(39,548)	-	1,068,900	**1,068,900**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	152,980	-	-	152,980	**126,383**	(26,597)
At-Risk Fund	673,820	-	-	673,820	**601,082**	(72,738)
Bilingual Education Fund	133,175	-	-	133,175	**45,404**	(87,771)
Capital Outlay Fund	744,890	-	-	744,890	**514,575**	(230,315)
Driver Training Fund	24,319	-	-	24,319	**6,554**	(17,765)
Food Service Fund	408,400	-	-	408,400	**296,869**	(111,531)
Professional Development Fund	44,000	-	-	44,000	**34,874**	(9,126)
Special Education Fund	874,406	-	-	874,406	**592,345**	(282,061)
Career and Postsecondary Education Fund	286,825	-	-	286,825	**236,932**	(49,893)
Gifts and Grants Fund	680,572	-	-	680,572	**117,459**	(563,113)
KPERS Special Retirement Fund	399,701	-	-	399,701	**343,495**	(56,206)
Recreation Commission Fund	75,000	-	-	75,000	**66,568**	(8,432)
Bond and Interest Fund	507,075	-	-	507,075	**505,075**	(2,000)

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Mineral Production Tax	$ 3,366	**2,942**	5,000	(2,058)
Local Sources				
Reimbursements	6,867	**18,915**	-	18,915
State Aid				
General State Aid	2,673,605	**2,808,818**	2,871,811	(62,993)
Special Education Aid	355,656	**321,939**	442,600	(120,661)
Total Receipts	3,039,494	**3,152,614**	3,319,411	(166,797)
Expenditures				
Instruction				
Salaries	800,314	**731,652**	817,890	(86,238)
Employee Benefits	384,678	**331,819**	368,570	(36,751)
Purchased Professional Services	8,358	**14,478**	10,000	4,478
Supplies	48,129	**48,023**	45,000	3,023
Other	72,630	**64,311**	50,000	14,311
Student Support Services				
Salaries	-	**1,075**	-	1,075
Employee Benefits	625	**625**	625	-
Supplies	382	**803**	500	303
Other	-	**-**	24,179	(24,179)
General Administration				
Salaries	208,995	**202,696**	205,260	(2,564)
Employee Benefits	31,146	**56,908**	35,950	20,958
Purchased Professional Services	2,750	**-**	3,000	(3,000)
Other Purchased Services	8,241	**18,740**	10,000	8,740
Property	250	**-**	-	-
Other	17,993	**80,663**	10,000	70,663
School Administration				
Salaries	206,727	**201,244**	204,680	(3,436)
Employee Benefits	54,776	**64,130**	55,860	8,270
Other Purchased Services	2,203	**1,510**	2,300	(790)
Operations and Maintenance				
Purchased Property Services	10,937	**5,055**	11,000	(5,945)
Other Purchased Services	-	**750**	-	750
Supplies	13,606	**13,485**	15,000	(1,515)
Transportation Supervision				
Salaries	68,377	**77,682**	71,795	5,887
Employee Benefits	16,693	**14,522**	17,000	(2,478)
Vehicle Operating Services				
Salaries	46,635	**55,447**	48,970	6,477
Employee Benefits	28,679	**29,673**	30,750	(1,077)
Purchased Professional Services	-	**460**	-	460
Purchased Property Services	-	**779**	-	779
Supplies	23,320	**20,875**	25,000	(4,125)

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Cont.)				
Vehicle and Maintenance Services				
Purchased Property Services	$ 756	**-**	-	-
Property	-	**3,702**	-	3,702
Other Transportation Services				
Supplies	243	**464**	250	214
Property	50	**-**	-	-
Other	-	**449**	-	449
Other Support Services	7,103	**-**	10,000	(10,000)
Transfers Out	974,898	**1,110,594**	1,245,832	(135,238)
Adjustment to Comply With Legal Max	-	**-**	(185,712)	185,712
Legal General Fund Budget	3,039,494	**3,152,614**	3,133,699	18,915
(a) Adjustment for Qualifying Budget Credits	-	**-**	18,915	(18,915)
Total Expenditures	3,039,494	**3,152,614**	3,152,614	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 18,915

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 629,900	**719,301**	749,802	(30,501)
Delinquent Tax	19,433	**5,471**	9,768	(4,297)
Motor Vehicle Tax	49,396	**50,991**	49,275	1,716
Recreational Vehicle Tax	928	**722**	800	(78)
Commercial Vehicle Tax	3,919	**3,546**	3,854	(308)
In Lieu of Tax	592	**612**	559	53
Intergovernmental Revenues				
State Aid	295,444	**288,282**	298,948	(10,666)
Total Receipts	999,612	**1,068,925**	1,113,006	(44,081)
Expenditures				
Instruction				
Property	830	**-**	1,000	(1,000)
Other	40,845	**28,622**	42,000	(13,378)
Student Support Services				
Salaries	12,800	**12,800**	13,050	(250)
Employee Benefits	992	**992**	1,978	(986)
Supplies	733	**360**	-	360
General Administration				
Purchased Professional Services	34,237	**28,023**	35,000	(6,977)
Other Purchased Services	21,058	**14,641**	22,000	(7,359)
Supplies	1,938	**2,740**	2,000	740
Other	6,050	**1,842**	7,000	(5,158)
Operations and Maintenance				
Purchased Property Services	73,398	**81,129**	75,800	5,329
Other Purchased Services	110,061	**141,326**	120,000	21,326
Supplies	154,594	**149,839**	160,000	(10,161)
Vehicle Operating Services				
Supplies	7,572	**5,614**	8,000	(2,386)
Vehicle and Maintenance Services				
Supplies	-	**1,217**	-	1,217
Property	13,712	**17,494**	15,000	2,494
Other	146	**33**	-	33
Other Transportation Services				
Supplies	2,064	**1,233**	2,000	(767)
Property	7,597	**8,070**	7,500	570
Other	512	**909**	500	409
Transfers Out	534,575	**572,016**	595,620	(23,604)
Adjustment to Comply With Legal Max	-	**-**	(39,548)	39,548
Total Expenditures	1,023,714	**1,068,900**	1,068,900	-
Receipts Over (Under) Expenditures	(24,102)	**25**		
Unencumbered Cash - Beginning	99,262	**75,160**		
Unencumbered Cash - Ending	$ 75,160	**75,185**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 77,862	**126,000**	147,483	(21,483)
Expenditures				
Instruction				
Salaries	70,121	**115,026**	111,830	3,196
Employee Benefits	5,851	**10,572**	9,650	922
Supplies	1,393	**785**	1,500	(715)
Other	-	**-**	30,000	(30,000)
Total Expenditures	77,365	**126,383**	152,980	(26,597)
Receipts Over (Under) Expenditures	497	**(383)**		
Unencumbered Cash - Beginning	5,000	**5,497**		
Unencumbered Cash - Ending	$ 5,497	**5,114**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 480,595	**601,927**	620,106	(18,179)
Expenditures				
Instruction				
Salaries	529,647	**527,301**	492,495	34,806
Employee Benefits	23,057	**24,595**	46,425	(21,830)
Supplies	4,509	**5,663**	4,500	1,163
Student Support Services				
Salaries	27,512	**40,490**	28,100	12,390
Employee Benefits	2,241	**3,033**	2,300	733
Other	-	**-**	100,000	(100,000)
Instructional Support Staff				
Salaries	1,800	**-**	-	-
Total Expenditures	588,766	**601,082**	673,820	(72,738)
Receipts Over (Under) Expenditures	(108,171)	**845**		
Unencumbered Cash - Beginning	161,370	**53,199**		
Unencumbered Cash - Ending	$ 53,199	**54,044**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 66,000	**45,482**	128,175	(82,693)
Expenditures				
Instruction				
Salaries	60,385	**42,363**	63,100	(20,737)
Employee Benefits	4,993	**3,041**	5,075	(2,034)
Supplies	202	**-**	5,000	(5,000)
Other	-	**-**	60,000	(60,000)
Instructional Support Staff				
Purchased Professional Services	420	**-**	-	-
Total Expenditures	66,000	**45,404**	133,175	(87,771)
Receipts Over (Under) Expenditures	-	**78**		
Unencumbered Cash - Beginning	5,000	**5,000**		
Unencumbered Cash - Ending	$ 5,000	**5,078**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 240,033	**242,304**	233,660	8,644
Delinquent Tax	7,188	**2,109**	3,721	(1,612)
Motor Vehicle Tax	19,296	**19,945**	19,275	670
Recreational Vehicle Tax	363	**282**	313	(31)
Commercial Vehicle Tax	1,545	**1,362**	1,508	(146)
In Lieu of Tax	235	**233**	218	15
Local Sources				
Interest on Idle Funds	53,141	**83,793**	55,000	28,793
Other Receipts from Local Sources	54,075	**31,660**	50,000	(18,340)
Intergovernmental Revenues				
State Aid	26,968	**34,960**	35,349	(389)
Total Receipts	402,844	**416,648**	399,044	17,604
Expenditures				
Instruction				
Property	89,946	**14,422**	90,000	(75,578)
Operations and Maintenance				
Salaries	133,596	**186,809**	140,275	46,534
Employee Benefits	29,226	**38,992**	31,110	7,882
Purchased Property Services	175,454	**4,857**	50,000	(45,143)
Property	76,459	**17,656**	75,000	(57,344)
Facility Acquisition and Construction Services				
Site Improvements	-	**3,000**	120,000	(117,000)
Building Improvements	-	**248,839**	238,505	10,334
Total Expenditures	504,681	**514,575**	744,890	(230,315)
Receipts Over (Under) Expenditures	(101,837)	**(97,927)**		
Unencumbered Cash - Beginning	447,681	**345,844**		
Prior Year Cancelled Encumbrances	-	**1,375**		
Unencumbered Cash - Ending	$ 345,844	**249,292**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,520	**2,900**	2,700	200
Local Sources				
Other Receipts from Local Sources	4,242	**-**	5,000	(5,000)
Total Receipts	6,762	**2,900**	7,700	(4,800)
Expenditures				
Instruction				
Salaries	3,060	**4,663**	8,000	(3,337)
Employee Benefits	237	**361**	615	(254)
Supplies	36	**395**		395
Student Support Services				
Employee Benefits	-	**-**	14,704	(14,704)
Vehicle Operations and Maintenance				
Salaries	-	**661**	-	661
Employee Benefits	-	**48**	-	48
Supplies	431	**426**	1,000	(574)
Total Expenditures	3,764	**6,554**	24,319	(17,765)
Receipts Over (Under) Expenditures	2,998	**(3,654)**		
Unencumbered Cash - Beginning	13,622	**16,620**		
Unencumbered Cash - Ending	$ 16,620	**12,966**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,832	**1,600**	1,605	(5)
Federal Aid	166,643	**176,722**	214,933	(38,211)
Local Sources				
Food Sales	77,518	**74,454**	78,943	(4,489)
Other Receipts from Local Sources	148	**-**	122	(122)
Transfers In	-	**30,000**	-	30,000
Total Receipts	246,141	**282,776**	295,603	(12,827)
Expenditures				
Operations and Maintenance				
Other Purchased Services	750	**7,289**	1,000	6,289
Food Service Operation				
Salaries	115,367	**121,347**	121,135	212
Employee Benefits	29,190	**25,701**	31,420	(5,719)
Food and Supplies	135,488	**139,855**	145,000	(5,145)
Property	12,415	**2,609**	10,000	(7,391)
Other	193	**68**	99,845	(99,777)
Total Expenditures	293,403	**296,869**	408,400	(111,531)
Receipts Over (Under) Expenditures	(47,262)	**(14,093)**		
Unencumbered Cash - Beginning	160,059	**112,797**		
Unencumbered Cash - Ending	$ 112,797	**98,704**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 3,876	**4,722**	4,979	(257)
Transfers In	21,760	**35,000**	28,021	6,979
Total Receipts	25,636	**39,722**	33,000	6,722
Expenditures				
Instructional Support Staff				
Salaries	7,132	**8,670**	7,500	1,170
Employee Benefits	564	**668**	590	78
Other	17,940	**25,536**	35,910	(10,374)
Total Expenditures	25,636	**34,874**	44,000	(9,126)
Receipts Over (Under) Expenditures	-	**4,848**		
Unencumbered Cash - Beginning	11,000	**11,000**		
Unencumbered Cash - Ending	$ 11,000	**15,848**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ -	**-**	8,509	(8,509)
Local Sources				
Other Receipts from Local Sources	3,863	**-**	5,000	(5,000)
Transfers In	630,395	**577,060**	667,667	(90,607)
Total Receipts	634,258	**577,060**	681,176	(104,116)
Expenditures				
Instruction				
Other Purchased Services	629,833	**592,345**	687,406	(95,061)
Other	-	**-**	155,000	(155,000)
Operations and Maintenance				
Supplies	1,648	**-**	-	-
Vehicle Operating Services				
Salaries	2,614	**-**	14,500	(14,500)
Employee Benefits	163	**-**	1,500	(1,500)
Other Purchased Services	-	**-**	2,000	(2,000)
Supplies	-	**-**	5,000	(5,000)
Other	-	**-**	9,000	(9,000)
Total Expenditures	634,258	**592,345**	874,406	(282,061)
Receipts Over (Under) Expenditures	-	**(15,285)**		
Unencumbered Cash - Beginning	193,231	**193,231**		
Unencumbered Cash - Ending	$ 193,231	**177,946**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 6,938	**7,972**	9,225	(1,253)
Local Sources				
Other Receipts from Local Sources	2,737	**-**	-	-
Transfers In	206,845	**229,000**	250,000	(21,000)
Total Receipts	216,520	**236,972**	259,225	(22,253)
Expenditures				
Instruction				
Salaries	163,798	**187,244**	150,000	37,244
Employee Benefits	27,250	**30,606**	9,150	21,456
Supplies	8,452	**7,170**	5,000	2,170
Property	5,004	**1,715**	5,000	(3,285)
Other	-	**-**	107,735	(107,735)
Operations and Maintenance				
Supplies	20	**-**	-	-
Student Transportation Services				
Salaries	8,792	**9,467**	9,235	232
Employee Benefits	604	**730**	705	25
Total Expenditures	213,920	**236,932**	286,825	(49,893)
Receipts Over (Under) Expenditures	2,600	**40**		
Unencumbered Cash - Beginning	25,000	**27,600**		
Unencumbered Cash - Ending	$ 27,600	**27,640**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**4,160**	4,160	-
Local Sources				
Other Receipts from Local Sources	178,302	**239,758**	180,000	59,758
Total Receipts	178,302	**243,918**	184,160	59,758
Expenditures				
Instruction				
Salaries	18,050	**5,368**	35,600	(30,232)
Employee Benefits	1,496	**416**	2,845	(2,429)
Purchased Professional Services	3,600	**-**	5,000	(5,000)
Supplies	4,500	**3,634**	5,000	(1,366)
Property	43,170	**69,560**	45,000	24,560
Other	-	**-**	571,118	(571,118)
Instructional Support Staff				
Other	-	**4,805**	-	4,805
General Administration				
Salaries	1,000	**-**	2,000	(2,000)
Employee Benefits	77	**-**	157	(157)
School Administration				
Salaries	2,100	**-**	4,200	(4,200)
Employee Benefits	163	**-**	325	(325)
Operations and Maintenance				
Salaries	1,205	**-**	2,410	(2,410)
Employee Benefits	93	**-**	190	(190)
Vehicle Operating Services				
Salaries	500	**-**	2,800	(2,800)
Employee Benefits	39	**-**	265	(265)
Other Support Services				
Salaries	1,400	**-**	1,000	(1,000)
Employee Benefits	148	**-**	75	(75)
Food Service Operation				
Salaries	1,200	**-**	2,400	(2,400)
Employee Benefits	93	**-**	187	(187)
Facility Acquisition and Construction Services				
Other Improvements	-	**33,676**	-	33,676
Total Expenditures	78,834	**117,459**	680,572	(563,113)
Receipts Over (Under) Expenditures	99,468	**126,459**		
Unencumbered Cash - Beginning	396,944	**496,412**		
Unencumbered Cash - Ending	$ 496,412	**622,871**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 347,566	**343,495**	399,701	(56,206)
Expenditures				
Instruction	233,309	**226,982**	264,198	(37,216)
Student Support Services	11,494	**11,541**	13,424	(1,883)
Instructional Support Staff	1,137	**962**	1,105	(143)
General Administration	26,726	**26,243**	30,524	(4,281)
School Administration	26,577	**26,449**	30,763	(4,314)
Operations and Maintenance	17,156	**18,068**	21,014	(2,946)
Student Transportation Services	16,268	**17,484**	20,333	(2,849)
Other Support Services	64	**-**	147	(147)
Food Service Operation	14,835	**15,766**	18,193	(2,427)
Total Expenditures	347,566	**343,495**	399,701	(56,206)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Operations and Maintenance		
Purchased Property Services	-	**147,413**
Receipts Over (Under) Expenditures	-	**(147,413)**
Unencumbered Cash - Beginning	147,413	**147,413**
Unencumbered Cash - Ending	$ 147,413	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Local Sources		
Rental Fees	$ 11,732	**16,276**
Transfers In	26,016	**38,141**
Total Receipts	37,748	**54,417**
Expenditures		
Instruction		
Supplies	37,576	**59,085**
Receipts Over (Under) Expenditures	172	**(4,668)**
Unencumbered Cash - Beginning	29,849	**30,027**
Prior Year Cancelled Encumbrances	6	**-**
Unencumbered Cash - Ending	$ 30,027	**25,359**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 60,016	**60,585**	58,414	2,171
Delinquent Tax	1,802	**527**	930	(403)
Motor Vehicle Tax	4,828	**4,987**	4,822	165
Recreational Vehicle Tax	91	**70**	79	(9)
Commercial Vehicle Tax	386	**341**	377	(36)
In Lieu of Tax	59	**58**	55	3
Local Sources				
Other Receipts from Local Sources	-	**-**	12,000	(12,000)
Total Receipts	67,182	**66,568**	76,677	(10,109)
Expenditures				
Community Service Operations	67,182	**66,568**	75,000	(8,432)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 61,296	**68,834**
Expenditures		
Instruction		
Salaries	56,230	**47,928**
Employee Benefits	4,880	**20,713**
Supplies	199	**193**
Total Expenditures	61,309	**68,834**
Receipts Over (Under) Expenditures	(13)	**-**
Unencumbered Cash - Beginning	-	**-**
Prior Year Cancelled Encumbrances	13	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 11,682	**11,618**
Expenditures		
Instruction		
Salaries	10,817	**11,618**
Employee Benefits	865	**-**
Total Expenditures	11,682	**11,618**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 13,055	**13,241**
Expenditures		
Instruction		
Salaries	12,308	**12,235**
Employee Benefits	747	**1,006**
Total Expenditures	13,055	**13,241**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 19,874	**27,324**
Expenditures		
Instruction		
Purchased Professional Services	16,200	**3,307**
Supplies	2,281	**10,537**
Property	5,651	**38,551**
Total Expenditures	24,132	**52,395**
Receipts Over (Under) Expenditures	(4,258)	**(25,071)**
Unencumbered Cash - Beginning	-	**(4,258)**
Unencumbered Cash - Ending	$ (4,258)	**(29,329)**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 8,956	**11,331**
Expenditures		
Instruction		
Salaries	3,371	**-**
Employee Benefits	2,838	**-**
Supplies	-	**8,509**
Student Support Services		
Salaries	2,291	**-**
Employee Benefits	-	**-**
Instructional Support Staff		
Purchased Professional Services	-	**827**
Other Purchased Services	-	**1,995**
Operations and Maintenance		
Supplies	425	**-**
Total Expenditures	8,925	**11,331**
Receipts Over (Under) Expenditures	31	**-**
Unencumbered Cash - Beginning	(31)	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 218,000	**258,025**
Expenditures		
Instruction		
Salaries	103,751	**80,741**
Employee Benefits	24,788	**21,786**
Purchased Professional Services	5,990	**3,150**
Supplies	85,641	**3,504**
Student Support Services		
Salaries	47,713	**59,124**
Employee Benefits	26,009	**20,751**
Supplies	1,936	**-**
Total Expenditures	295,828	**189,056**
Receipts Over (Under) Expenditures	(77,828)	**68,969**
Unencumbered Cash - Beginning	-	**(77,828)**
Prior Year Cancelled Encumbrances	-	**8,859**
Unencumbered Cash - Ending	$ (77,828)	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 487,993	**435,305**	419,648	15,657
Delinquent Tax	14,318	**4,246**	7,570	(3,324)
Motor Vehicle Tax	39,246	**40,573**	39,210	1,363
Recreational Vehicle Tax	738	**573**	637	(64)
Commercial Vehicle Tax	3,143	**2,770**	3,066	(296)
In Lieu of Tax	477	**474**	445	29
Intergovernmental Revenues				-
State Aid	55,811	**70,711**	70,711	-
Total Receipts	601,726	**554,652**	541,287	13,365
Expenditures				
Interest	102,375	**90,075**	90,075	-
Commission and Postage	-	**-**	2,000	(2,000)
Principal	405,000	**415,000**	415,000	-
Total Expenditures	507,375	**505,075**	507,075	(2,000)
Receipts Over (Under) Expenditures	94,351	**49,577**		
Unencumbered Cash - Beginning	1,366,975	**1,461,326**		
Unencumbered Cash - Ending	$ 1,461,326	**1,510,903**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School/Junior High				
Sunshine Fund	$ 17	-	-	**17**
Cheerleaders	2,809	7,667	10,365	**111**
Debate	1,540	4,386	2,714	**3,212**
FCA	150	-	-	**150**
Class of 2021	1,116	-	-	**1,116**
Class of 2022	59	-	-	**59**
Class of 2023	2,897	-	2,897	**-**
Class of 2024	23,609	12,324	31,983	**3,950**
Class of 2025	9,349	8,799	6,565	**11,583**
Class of 2026	9,252	18,311	9,759	**17,804**
Class of 2027	-	13,803	6,725	**7,078**
KAYS	606	1,466	1,859	**213**
Vocal	112	477	496	**93**
Library	3,762	144	24	**3,882**
Student Council	401	2,928	2,160	**1,169**
Yearbook	2,048	5,390	7,211	**227**
Quiz Bowl	240	320	70	**490**
Interest	695	909	-	**1,604**
CPR	6	12	-	**18**
Student Activities	411	5,976	2,926	**3,461**
Trap Shooting	264	4,020	450	**3,834**
After Prom	3,860	5,094	7,428	**1,526**
Musical	461	-	-	**461**
Jr. High Cheerleaders	1,068	3,153	1,981	**2,240**
Art	374	-	-	**374**
Honors	679	1,645	1,216	**1,108**
Tech Ed Business	5,822	-	-	**5,822**
Total High School/Junior High	71,607	96,824	96,829	**71,602**
Elementary School				
Student Activities	19,438	19,586	9,682	**29,342**
Employee Benefit Fund	1,102	15,092	16,194	**-**
Total	$ 92,147	131,502	122,705	**100,944**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
High School/Junior High							
Athletics	$ 150	-	25,874	24,418	**1,606**	-	**1,606**
Concessions	2,187	-	6,311	5,708	**2,790**	-	**2,790**
Student Fees	-	-	2,669	2,669	**-**	-	**-**
Total District Activity Funds	$ **2,337**	**-**	**34,854**	**32,795**	**4,396**	**-**	**4,396**