USD 372 SILVER LAKE

Silver Lake, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 372 - SILVER LAKE
Silver Lake, Kansas
TABLE OF CONTENTS
June 30, 2021

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4-10
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	12
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-1	13
Supplemental General Fund	Schedule 2-2	14
Career and Postsecondary Education Fund	Schedule 2-3	15
Special Education Fund	Schedule 2-4	16
Driver Training Fund	Schedule 2-5	17
Food Service Fund	Schedule 2-6	18
Capital Outlay Fund	Schedule 2-7	19
Professional Development Fund	Schedule 2-8	20
Gifts and Grants Fund	Schedule 2-9	21
KPERS Contribution Fund	Schedule 2-10	22
At-Risk - K-12 Fund	Schedule 2-11	23
At-Risk - 4 Year Old Fund	Schedule 2-12	24
Virtual Education Fund	Schedule 2-13	25
Bond and Interest	Schedule 2-14	26
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 3	27
Summary of Receipts and Disbursements - Agency Funds	Schedule 4	28
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	Schedule 5	29 - 30

November 22, 2021

Board of Education
USD 372 - Silver Lake
Silver Lake, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD 372 Silver Lake (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Additional Information
The 2020 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The basic financial statement for the year ended June 30, 2020 (not presented herein), was audited by other auditors whose report dated September 7, 2020, expressed an unmodified opinion on the basic financial statement. The 2020 financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Education at the following link https://admin.ks.gov/offices/oar/municipal-services. The report of the other auditors dated September 7, 2020 stated that the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2020 was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 372 - SILVER LAKE
Silver Lake, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 5,454,788	$ 5,454,788	$ -	$ 571,899	$ 571,899
Supplemental General	17,564	-	1,662,429	1,624,454	55,539	26,642	82,181
Special Purpose Funds							
Career and Postsecondary Education	90,665	-	120,631	120,631	90,665	-	90,665
Special Education	552,987	-	942,464	917,413	578,038	111	578,149
Driver Education	51,144	-	12,558	7,967	55,735	-	55,735
Food Service	62,000	-	283,286	310,159	35,127	98	35,225
Capital Outlay	975,434	-	1,357,243	1,161,665	1,171,012	137,907	1,308,919
Professional Development	59,484	-	20,809	23,996	56,297	15	56,312
Gifts and Grants	129,171	-	157,182	97,468	188,885	8,018	196,903
KPERS Special Contribution	-	-	720,859	720,859	-	-	-
At-Risk (K-12)	49,998	-	233,216	203,213	80,001	-	80,001
At-Risk (4 year old)	6,072	-	2,000	2,041	6,031	-	6,031
Virtual Education	-	-	16,468	8,468	8,000	-	8,000
District Activity Funds	62,319	-	213,932	190,585	85,666	(1,519)	84,147
Textbook Rental Fund	113,505	-	52,302	850	164,957	-	164,957
Contingency Reserve Fund	544,270	-	10,000	-	554,270	-	554,270
Title I	-	-	56,999	56,999	-	-	-
Title IV	750	-	11,467	12,217	-	-	-
Carl Perkins Fund	8,648	-	3,158	11,806	-	11,481	11,481
Title IIA	-	-	15,047	15,047	-	-	-
Title VIB	-	-	138,279	138,279	-	-	-
Early Childhood Flo Thru	-	-	7,407	7,407	-	-	-
Capital Projects	940	-	1	-	941	-	941
ESSER/SPARKS	-	-	178,585	381,463	(202,878)	-	(202,878)
Bond and Interest Fund	1,252,258	-	931,552	690,625	1,493,185	-	1,493,185
Total Reporting Entity (Excluding Agency Funds)	$ 3,977,209	$ -	$ 12,602,662	$ 12,158,400	$ 4,421,471	$ 754,652	$ 5,176,123
Composition of Cash							
Checking Accounts							$ 5,217,832
Petty Cash							3,000
Total Cash							$ 5,220,832
Less: Agency funds per Schedule 3							(44,709)
Total Reporting Entity (Excluding Agency Funds)							$ 5,176,123

STATEMENT 1

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

USD 372 - SILVER LAKE
Silver Lake, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2021

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD 372 Silver Lake (the District) is a municipal corporation governed by an elected seven member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal ·and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations:

The following types of funds comprise the financial activities of the District:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Expenditures in the amount of $4,631 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental Fund	Carl Perkins Grant
Contingency Reserve Fund	Title IIA Fund
Title I Fund	Title VI B Fund
Title IV Fund	Early Childhood Flo Thru
Capital Projects Fund	ESSER/SPARKS
Gifts and Grants	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's cash and certificates was $5,217,832. The bank balance was $4,963,260. The bank balance was held by two banks. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was secured by FDIC insurance and the remaining $4,660,383 was collateralized by a Letter of Credit with a fair market value of $5,250,000.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 3.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $720,859 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $7,759,527. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 5: Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under audit.

Note 6: Compensated Absences

All professional employees shall be allowed (12) days of leave per school year, with the June payroll, the Board of Education will buy down professional employees unused leave in excess of thirty (30) days at $100 per day. Upon retirement or resignation, contingent upon meeting contractual obligations and tenured teachers will receive payment for all unused leave at employee's daily rate of pay. Upon death, of the professional employee, the KPERS beneficiary will receive payment for all unused leave at the employee's daily rate of pay.

Each classified employee shall be granted 1 day of leave per month worked, plus two additional days (formerly personal leave). Leave days for the employment year shall be granted at the commencement of employment or on July 1 thereafter. Leave shall be accumulated to a maximum of four (4) times the annual leave and shall be prorated to the number of hours worked daily. (Example:·a nine month employee authorized to work six hours per day will be granted nine (9) six (6) hour days of leave accumulative to a maximum of 36 days). Leave is defined as temporary leave with full pay for any reason determined by the individual classified employee. New employees will not be granted leave until after 90 days of employment with the District. Classified employees may use leave to gain compensation for non-duty days that occur during the term of employment. Non-duty days (for all except operations and maintenance personnel) are days that school is not in session because of inclement weather, funerals, or student vacations. Classified personnel will be reimbursed for leave in excess of the maximum allowed at the rate of one half their hourly rate of employment. This payment will be made with the July payroll.

Note 7: Interfund Transfers

Operating transfers were as follows:

Fund From	Fund To	Statutory Authority	Amount
General Fund	At-Risk (K-12)	K.S.A. 72-5167	$ 30,000
General Fund	Virtual Education	K.S.A. 72-5167	8,468
General Fund	Capital Outlay	K.S.A. 72-5167	44,281
General Fund	Special Education	K.S.A. 72-5167	892,575
General Fund	Contingency Reserve	K.S.A. 72-5167	10,000
Supplemental	At-Risk (Preschool)	K.S.A. 72-5143	2,000
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	203,216
Supplemental	Virtual Education	K.S.A. 72-5143	8,000
Supplemental	Professional Development	K.S.A. 72-5143	19,879
Supplemental	Special Education	K.S.A. 72-5143	11,015
Supplemental	Career Post Secondary	K.S.A. 72-5143	120,631
		Total Transfers	$ 1,350,065

Note 8: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 9: In-Substance Receipt in Transit

The District received $308,048 for General Fund and $84,445 for Supplemental General Fund subsequent to June 30, 2021 and as required by K.S.A 72-6417 and 72-6434. the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 10: Subsequent Events

The District evaluated subsequent events through November 22, 2021, the date the financial statement is available to be issued.

Note 11: COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 12: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $151,989 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.00 - 3.00%	4/1/2016	$ 5,620,000	10/1/2027	$ 5,455,000	$ -	$ 535,000	$ 4,920,000	$ 155,625
Capital Leases									
Field Turf System	1.59%	03/15/2021	778,233	10/15/2028	-	778,233	-	778,233	-
Total Long-Term Debt					$ 5,455,000	$ 778,233	$ 535,000	$ 5,698,233	$ 155,625

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	Total
Principal							
General Obligation Bonds	$ 575,000	$ 615,000	$ 650,000	$ 700,000	$ 745,000	$ 1,635,000	$ 4,920,000
Capital Leases	96,430	92,794	94,290	95,788	97,354	301,577	778,233
Interest							
General Obligation Bonds	138,975	121,125	102,150	81,900	60,225	49,875	554,250
Capital Leases	7,356	10,991	9,495	7,997	6,431	9,780	52,050
	$ 817,761	$ 839,910	$ 855,935	$ 885,685	$ 909,010	$ 1,996,232	$ 6,304,533

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 372 - SILVER LAKE
Silver Lake, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 5,439,190	$ (63,974)	$ 79,572	$ 5,454,788	$ 5,454,788	$ -
Supplemental General	1,650,719	(26,265)	-	1,624,454	1,624,454	-
Special Purpose Funds						
Career and Postsecondary Education	217,000	-	-	217,000	120,631	(96,369)
Special Education	1,532,675	-	-	1,532,675	917,413	(615,262)
Driver Training	61,544	-	-	61,544	7,967	(53,577)
Food Service	414,851	-	-	414,851	310,159	(104,692)
Capital Outlay	1,527,511	-	-	1,527,511	1,161,665	(365,846)
Professional Development	65,483	-	-	65,483	23,996	(41,487)
Gifts and Grants	308,252	-	-	308,252	97,468	(210,784)
KPERS Special Contribution	879,215	-	-	879,215	720,859	(158,356)
At-Risk Fund (K-12)	213,500	-	-	213,500	203,213	(10,287)
At-Risk Fund (4 Year Old)	8,072	-	-	8,072	2,041	(6,031)
Virtual Education	10,000	-	-	10,000	8,468	(1,532)
Bond and Interest	690,625	-	-	690,625	690,625	-
Total of all Funds	$ 13,018,637	$ (90,239)	$ 79,572	$ 13,007,970	$ 11,343,747	$ (1,664,223)

USD 372 - SILVER LAKE
Silver Lake, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 57,333	$ 74,941	$ -	$ 74,941
Tuition	6,175	-	-	-
State aid/grants	5,337,812	5,375,216	5,439,190	(63,974)
Reimbursements	2,222	4,631	-	4,631
Total Cash Receipts	$ 5,403,542	$ 5,454,788	$ 5,439,190	$ 15,598
EXPENDITURES				
Instruction	$ 3,327,061	3,213,452	$ 3,469,656	$ (256,204)
Student support services	122,522	129,270	123,949	5,321
Instructional support staff	227,906	256,667	237,089	19,578
General administration	296,097	308,568	310,121	(1,553)
School administration	311,776	412,228	325,788	86,440
Operations and maintenance	288	447	288	159
Student transportation services	127,822	148,832	134,819	14,013
Operating transfers	990,070	985,324	837,480	147,844
Total Expenditures	$ 5,403,542	$ 5,454,788	$ 5,439,190	$ 15,598
Adjustment to comply with legal maximum	-	-	(63,974)	63,974
	$ 5,403,542	$ 5,454,788	$ 5,375,216	$ 79,572
Adjustments for qualifying budget credits	-	-	79,572	(79,572)
Total Expenditures	$ 5,403,542	$ 5,454,788	$ 5,454,788	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 372 - SILVER LAKE
Silver Lake, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad valorem property tax	$ 469,647	$ 546,630	$ 549,310	$ (2,680)
Delinquent tax	6,605	8,114	5,895	2,219
Motor Vehicle tax	85,905	87,809	80,654	7,155
RV tax	1,346	1,636	1,279	357
Mineral tax	-	-	1,861	(1,861)
Local Sources	578	357	-	357
State aid/grants	1,014,946	1,017,883	1,034,341	(16,458)
Total Cash Receipts	$ 1,579,027	$ 1,662,429	$ 1,673,340	$ (10,911)
EXPENDITURES				
Instruction	$ 230,877	$ 304,613	$ 339,673	$ (35,060)
Student support services	10,671	9,726	12,500	(2,774)
Instructional support staff	12,673	19,167	20,000	(833)
General administration	12,058	13,494	14,000	(506)
School administration	72,549	86,052	96,242	(10,190)
Operations and maintenance	683,177	650,246	718,561	(68,315)
Student transportation services	165,975	125,663	165,975	(40,312)
Central support services	12,710	50,752	-	50,752
Operating transfers	440,291	364,741	283,768	80,973
Total Expenditures	$ 1,640,981	$ 1,624,454	$ 1,650,719	$ (26,265)
Adjustment to comply with legal maximum	-	-	(26,265)	26,265
Total Expenditures	$ 1,640,981	$ 1,624,454	$ 1,624,454	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (61,954)	$ 37,975		
UNENCUMBERED CASH - BEGINNING	79,518	17,564		
UNENCUMBERED CASH - ENDING	$ 17,564	$ 55,539		

USD 372 - SILVER LAKE
Silver Lake, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Local Sources	$ -	$ -	$ 2,000	$ (2,000)
Federal grants	-	-	4,278	(4,278)
State aid/grants	5,767	-	-	-
Operating transfers	156,986	120,631	111,409	9,222
Total Cash Receipts	$ 162,753	$ 120,631	$ 117,687	$ 2,944
EXPENDITURES				
Instruction	$ 157,910	$ 120,631	$ 217,000	$ (96,369)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,843	$ -		
UNENCUMBERED CASH - BEGINNING	85,822	90,665		
UNENCUMBERED CASH - ENDING	$ 90,665	$ 90,665		

USD 372 - SILVER LAKE
Silver Lake, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Federal grants	$ 35,019	$ 38,874	$ 185,353	$ (146,479)
Operating transfers	944,284	903,590	794,336	109,254
Total Cash Receipts	$ 979,303	$ 942,464	$ 979,689	$ (37,225)
EXPENDITURES				
Instruction	$ 559,936	$ 550,479	$ 925,575	$ (375,096)
Student support services	221,981	236,882	444,000	(207,118)
Instructional support staff	7,645	10,244	8,200	2,044
School administration	85,305	92,600	93,500	(900)
Operations and maintenance	19,576	24,962	32,000	(7,038)
Student transportation services	18,832	2,246	29,400	(27,154)
Total Expenditures	$ 913,275	$ 917,413	$ 1,532,675	$ (615,262)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 66,028	$ 25,051		
UNENCUMBERED CASH - BEGINNING	486,959	552,987		
UNENCUMBERED CASH - ENDING	$ 552,987	$ 578,038		

USD 372 - SILVER LAKE
Silver Lake, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local sources	$ 6,658	$ 7,560	$ 6,650	$ 910
State aid/grants	5,980	4,998	3,750	1,248
Total Cash Receipts	$ 12,638	$ 12,558	$ 10,400	$ 2,158
EXPENDITURES				
Instruction	$ 226	$ 7,022	$ 21,500	$ (14,478)
Operations and maintenance	2,018	945	40,044	(39,099)
Total Expenditures	$ 2,244	$ 7,967	$ 61,544	$ (53,577)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,394	$ 4,591		
UNENCUMBERED CASH - BEGINNING	40,750	51,144		
UNENCUMBERED CASH - ENDING	$ 51,144	$ 55,735		

USD 372 - SILVER LAKE
Silver Lake, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources	$ 183,074	$ 43,210	$ 241,321	$ (198,111)
Federal grants	92,096	236,130	108,190	127,940
State aid/grants	3,446	3,945	3,340	605
Interest income	2	1	-	1
Operating transfers	61,654	-	-	-
Total Cash Receipts	$ 340,272	$ 283,286	$ 352,851	$ (69,565)
EXPENDITURES				
Instruction	$ (2,594)	$ (6,643)	$ -	$ (6,643)
Operations and maintenance	23,056	18,389	26,357	(7,968)
Central support services	1,296	1,022	-	1,022
Food service operations	318,680	297,391	388,494	(91,103)
Total Expenditures	$ 340,438	$ 310,159	$ 414,851	$ (104,692)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (166)	$ (26,873)		
UNENCUMBERED CASH - BEGINNING	62,166	62,000		
UNENCUMBERED CASH - ENDING	$ 62,000	$ 35,127		

USD 372 - SILVER LAKE
Silver Lake, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad valorem property tax	$ 291,073	$ 301,516	$ 302,633	$ (1,117)
Delinquent tax	3,077	4,094	5,502	(1,408)
Motor Vehicle tax	42,540	46,559	64,205	(17,646)
RV tax	666	872	1,019	(147)
Mineral tax	-	-	1,482	(1,482)
Local sources	7,560	787,393	7,000	780,393
State aid/grants	167,268	169,412	169,432	(20)
Interest income	50,298	3,116	40,000	(36,884)
Operating transfers	-	44,281	-	44,281
Total Cash Receipts	$ 562,482	$ 1,357,243	$ 591,273	$ 765,970
EXPENDITURES				
Instruction	$ 140,309	$ 19,286	$ 240,000	$ (220,714)
Student support services	-	-	50,000	(50,000)
Instructional support staff	1,499	-	-	-
Operations and maintenance	152,279	27,043	278,500	(251,457)
Student transportation services	2,504	52,938	289,497	(236,559)
General administration	-	2,000	-	2,000
Central support services	2,069	2,143	50,000	(47,857)
Facility acquisition and construction services	619,514	1,058,255	619,514	438,741
Total Expenditures	$ 918,174	$ 1,161,665	$ 1,527,511	$ (365,846)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (355,692)	$ 195,578		
UNENCUMBERED CASH - BEGINNING	1,331,126	975,434		
UNENCUMBERED CASH - ENDING	$ 975,434	$ 1,171,012		

USD 372 - SILVER LAKE
Silver Lake, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State aid/grants	$ 4,281	$ 930	$ 6,000	$ (5,070)
Operating transfers	30,000	19,879	-	19,879
Total Cash Receipts	$ 34,281	$ 20,809	$ 6,000	$ 14,809
EXPENDITURES				
Instructional support staff	$ 28,053	23,996	$ 65,483	$ (41,487)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,228	$ (3,187)		
UNENCUMBERED CASH - BEGINNING	53,256	59,484		
UNENCUMBERED CASH - ENDING	$ 59,484	$ 56,297		

USD 372 - SILVER LAKE
Silver Lake, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources	$ 6,992	$ 113,914	$ 120,000	$ (6,086)
State aid/grants	29,279	43,268	50,079	(6,811)
Total Cash Receipts	$ 36,271	$ 157,182	$ 170,079	$ (12,897)
EXPENDITURES				
Instruction	$ 29,868	$ 35,821	$ 205,652	$ (169,831)
Student support services	22,299	46,087	87,100	(41,013)
Instructional support staff	13,126	15,560	15,500	60
Total Expenditures	$ 65,293	$ 97,468	$ 308,252	$ (210,784)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (29,022)	$ 59,714		
UNENCUMBERED CASH - BEGINNING	158,193	129,171		
UNENCUMBERED CASH - ENDING	$ 129,171	$ 188,885		

USD 372 - SILVER LAKE
Silver Lake, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State aid/grants	$ 776,006	$ 720,859	$ 879,215	$ (158,356)
EXPENDITURES				
Instruction	$ 550,965	$ 511,810	$ 624,245	$ (112,435)
Student support services	93,121	86,503	105,506	(19,003)
Instructional support staff	15,520	14,416	17,584	(3,168)
General administration	23,280	21,626	26,376	(4,750)
School administration	27,160	25,230	30,772	(5,542)
Operations and maintenance	23,280	21,626	30,772	(9,146)
Student transportation services	7,760	7,209	26,376	(19,167)
Central support services	27,160	25,230	8,792	16,438
Food service operations	7,760	7,209	8,792	(1,583)
Total Expenditures	$ 776,006	$ 720,859	$ 879,215	$ (158,356)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 372 - SILVER LAKE
Silver Lake, Kansas
AT-RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Operating transfers	$ 185,945	$ 233,216	$ 163,503	$ 69,713
EXPENDITURES				
Instruction	$ 185,947	$ 203,213	$ 213,500	$ (10,287)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2)	$ 30,003		
UNENCUMBERED CASH - BEGINNING	50,000	49,998		
UNENCUMBERED CASH - ENDING	$ 49,998	$ 80,001		

USD 372 - SILVER LAKE
Silver Lake, Kansas
AT-RISK FUND (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Operating transfers	$ 2,000	$ 2,000	$ 2,000	$ -
EXPENDITURES				
Instruction	$ 1,708	$ 2,041	$ 8,072	$ (6,031)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 292	$ (41)		
UNENCUMBERED CASH - BEGINNING	5,780	6,072		
UNENCUMBERED CASH - ENDING	$ 6,072	$ 6,031		

USD 372 - SILVER LAKE
Silver Lake, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Operating transfers	$ 9,492	$ 16,468	$ 10,000	$ 6,468
EXPENDITURES				
Instruction	$ 9,492	$ 8,468	$ 10,000	$ (1,532)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 8,000		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 8,000		

USD 372 - SILVER LAKE
Silver Lake, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad valorem property tax	$ 491,493	$ 469,387	$ 470,632	$ (1,245)
Delinquent tax	4,044	5,827	20,801	(14,974)
Motor Vehicle tax	54,477	68,301	84,265	(15,964)
RV tax	854	1,287	1,496	(209)
Mineral tax	-	-	2,175	(2,175)
State aid/grants	382,555	386,750	586,750	(200,000)
Total Cash Receipts	$ 933,423	$ 931,552	$ 1,166,119	$ (234,567)
EXPENDITURES				
Debt service	$ 671,150	$ 690,625	$ 690,625	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 262,273	$ 240,927		
UNENCUMBERED CASH - BEGINNING	989,985	1,252,258		
UNENCUMBERED CASH - ENDING	$ 1,252,258	$ 1,493,185		

USD 372 - SILVER LAKE
Silver Lake, Kansas
ANY NONBUDGETED FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Textbook	Contingency Reserve	Title I	Drug Free Title IV	Carl Perkins	Title IIA	Title VIB	Early Childhood Flo-Thru	Capital Projects	ESSER/ SPARKS
CASH RECEIPTS										
Local sources	$ 52,302	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1	$ -
Federal grants	-	-	56,999	11,467	3,158	15,047	138,279	7,407	-	178,585
Operating transfers	-	10,000	-	-	-	-	-	-	-	-
Total Cash Receipts	$ 52,302	$ 10,000	$ 56,999	$ 11,467	$ 3,158	$ 15,047	$ 138,279	$ 7,407	$ 1	$ 178,585
EXPENDITURES										
Instruction	$ 850	$ -	$ 56,999	$ 12,217	$ 11,806	$ 15,047	$ 480	$ -	$ -	$ 200,388
Student support services	-	-	-	-	-	-	137,799	7,407	-	22,661
Instructional support	-	-	-	-	-	-	-	-	-	2,724
School administration	-	-	-	-	-	-	-	-	-	1,735
Operations and maintenance	-	-	-	-	-	-	-	-	-	127,643
Student transportation	-	-	-	-	-	-	-	-	-	21,002
Food Service	-	-	-	-	-	-	-	-	-	5,310
Total Expenditures	$ 850	$ -	$ 56,999	$ 12,217	$ 11,806	$ 15,047	$ 138,279	$ 7,407	$ -	$ 381,463
RECEIPTS OVER (UNDER) EXPENDITURES	$ 51,452	$ 10,000	$ -	$ (750)	$ (8,648)	$ -	$ -	$ -	$ 1	$ (202,878)
UNENCUMBERED CASH - BEGINNING	113,505	544,270	-	750	8,648	-	-	-	940	-
UNENCUMBERED CASH - ENDING	$ 164,957	$ 554,270	$ -	$ -	$ -	$ -	$ -	$ -	$ 941	$ (202,878)

USD 372 - SILVER LAKE
Silver Lake, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Payroll liabilities	$ 114,908	$ -	$ 114,908	$ -
Sales tax	572	996	524	1,044
Petty Cash	3,000	-	-	3,000
High School				
CPR fee	526	50	-	576
Drama	4,406	2,113	2,047	4,472
Student Council	2,091	2,740	3,151	1,680
FFA	3,264	5,914	5,097	4,081
Jr. High Student Council	1,076	150	35	1,191
Class of 2025	2,755	447	3,172	30
Class of 2024	-	825	-	825
Class of 2023	1,043	660	700	1,003
Class of 2022	1,978	1,626	1,843	1,761
CTG	3,000	5,979	3,325	5,654
Golden E Graphic	1,174	3,399	199	4,374
Memorial	30	1,020	-	1,050
National Honor Society	164	1,561	664	1,061
National Forensics League	1,787	1,109	746	2,150
Band	708	299	20	987
Vocal	-	1,310	1,260	50
Scholars' Bowl	124	744	249	619
Spanish Club	223	-	82	141
Varsity Cheerleaders	1,827	16,597	16,953	1,471
Jr. High Cheerleaders	507	8,319	7,666	1,160
Pommers	5,909	9,756	14,005	1,660
Eagle Eye Photo	3,154	3,047	1,532	4,669
Fundraisers	2,092	381	2,473	-
Total District Agency Funds	$ 156,318	$ 69,042	$ 180,651	$ 44,709

USD 372 - SILVER LAKE
Silver Lake, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Basketball	$ 2,272	$ -	$ 9,075	$ 9,371	$ 1,976	$ -	$ 1,976
Baseball	-	-	816	-	816	-	816
Softball	-	-	4,750	2,114	2,636	-	2,636
Volleyball	454	-	890	1,306	38	-	38
Football	2,007	-	4,030	4,010	2,027	-	2,027
Track	120	-	5,723	4,187	1,656	-	1,656
Cross-country	10	-	908	882	36	-	36
Wrestling	3,197	-	836	3,282	751	-	751
Golf	1,069	-	2,744	3,568	245	-	245
Jr. High athletics	10,020	-	4,609	4,561	10,068	-	10,068
Total Gate Receipts	$ 19,149	$ -	$ 34,381	$ 33,281	$ 20,249	$ -	$ 20,249
School Projects							
Grade School							
General	$ 19,906	$ -	$ 71,779	$ 67,841	$ 23,844	$ (124)	$ 23,720
Library	382	-	6,904	3,780	3,506	(1,395)	2,111
Art/Band	807	-	-	807	-	-	-
Art store	2,860	-	64	1,182	1,742	-	1,742
Sales tax	290	-	125	132	283	-	283
Donations	561	-	-	(8)	569	-	569
Royals tickets	1,062	-	-	900	162	-	162
High School							
Sales Tax	14	-	126	-	140		140
Nurse/Physical	1,704	-	90	369	1,425	-	1,425
Flower fund	1,269	-	1,504	596	2,177	-	2,177
Student activity	4,285	-	42,459	38,028	8,716	-	8,716
Equipment and supplies	1,181	-	452	-	1,633	-	1,633
HS JH Play	3,462	-	1,086	317	4,231	-	4,231

USD 372 - SILVER LAKE
Silver Lake, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
School Projects (Continued)							
High School (Continued)							
Eagle Pride	1,667	-	15,046	13,599	3,114	-	3,114
Golden Eagle	958	-	169	137	990	-	990
Monthly interest	212	-	23	-	235	-	235
Library supplies	228	-	129	-	357	-	357
Environmental	836	-	-	45	791	-	791
Activity fees	-	-	8,285	7,685	600	-	600
JH Yearbook	588	-	6,294	2,802	4,080	-	4,080
Yearbook	898	-	11,989	6,326	6,561	-	6,561
Fall concessions	-	-	4,068	3,807	261	-	261
Winter concessions	-	-	3,700	3,700	-	-	-
Spring concessions	-	-	5,259	5,259	-	-	-
Subtotal School Projects	$ 43,170	$ -	$ 179,551	$ 157,304	$ 65,417	$ (1,519)	$ 63,898
TOTAL DISTRICT ACTIVITY FUNDS	$ 62,319	$ -	$ 213,932	$ 190,585	$ 85,666	$ (1,519)	$ 84,147