State of Kansas
City

2024

CERTIFICATE

To the Clerk of Kingman County, State of Kansas
We, the undersigned, officers of
City of Cunningham
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	661,765	156,064	45.178
Debt Service	10-113	8	76,846	25,217	7.300
Library	12-1220	8	13,591	12,307	3.563
Employee Benefits	12-16,102	9	18,413	16,998	4.921
Special Highway		10	51,864		
Water		10	249,260		
Sewer		11	131,740		
Non-Budgeted Funds		12			
Totals		xxxxxx	1,203,479	210,586	60.962
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			1562318 > 3454439
RNR Hearing Notice					1892121
Neighborhood Revitalization		14			Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 55.137

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Date Attested: August 28, 2023

Carol D. Nobles
County Clerk

Governing Body

OFFICE OF THE COUNTY CLERK OFFICIAL SEAL KINGMAN CO., KANSAS

No assurance is provided.

Resolution No. 2023-02

A RESOLUTION OF THE CITY OF Cunningham, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Cunningham was calculated as 55.137 mills by the Kingman County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Cunningham will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 28, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Cunningham, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF Cunningham;

The City of Cunningham shall levy a property tax rate exceeding the Revenue Neutral Rate of 55.137 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 28th day of August 2023 and SIGNED by the Mayor.

Mayor

THE CITY OF CUNNINGHAM KANSAS. CORPORATE SEAL

Attested:

Molly Morg

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Cunningham KS To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on August 28, 2023

Resolution No. 2023-02

Governing Body Member	Yes	No	No Vote
Jason Ruckle	X		
Bart Ricke	X		
Tim Schultz	X		
Craig Woodard	X		
Tanner Newell	X		
TOTAL	5	0	

THE CITY OF CUNNINGHAM KANSAS CORPORATE SEAL

Certified

Molly Mory

City of Cunningham

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	141,126	19,855	280	0	709	40
Debt Service	22,801	3,208	45	0	115	6
Library	11,128	1,566	22	0	56	3
Employee Benefits	15,373	2,163	30	0	77	4
TOTAL	190,428	26,792	377	0	957	53

County Treas Motor Vehicle Estimate 26,792

County Treas Recreational Vehicle Estimate 377

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 957

County Treas Watercraft Tax Estimate 53

Motor Vehicle Factor 0.14069

Recreational Vehicle Factor 0.00198

16/20 Vehicle Factor 0.00000

Commercial Vehicle Factor 0.00503

Watercraft Factor 0.00028

No assurance is provided.

City of Cunningham 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Capital Improvements	60,000	60,000	60,000	12-1118
Water Utility	Debt Service	-	40,000	40,000	12-825d
Sewer	Capital Improvements	-	5,000	5,000	12-1118
	Totals	60,000	105,000	105,000	
	Adjustments*				
	Adjusted Totals	60,000	105,000	105,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

No assurance is provided.

City of Cunningham

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2012	11/15/2012	12/1/2027	2.20	550,000	200,000	6/1,12/1	12/1	4,280	40,000	3,520	40,000
Total G.O. Bonds					**200,000**			**4,280**	**40,000**	**3,520**	**40,000**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KS Public Water Supply	6/17/2020	2/1/2040	2.38	300,000	266,917	2/1,8/1	2/1,8/1	923	12,459	2,964	12,757
Total Other					**266,917**			**923**	**12,459**	**2,964**	**12,757**
Total Indebtedness					**466,917**			**5,203**	**52,459**	**6,484**	**52,757**

No assurance is provided.

City of Cunningham

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
City Truck	3/19/2021	84	2.90	40,950	30,952	6,464	6,465
				Totals	**30,952**	**6,464**	**6,465**

No assurance is provided.

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Cunningham
Kingman County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$11,128	$12,307
Delinquent Tax	$0	$0
Motor Vehicle Tax	$1,806	$1,566
Recreational Vehicle Tax	$26	$22
16/20M Vehicle Tax	$18	$0
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$12,978	$13,895
Difference in Total Taxes:	$917	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$3,123,203	$3,453,796
Did Assessed Valuation Decrease?	No	
Levy Rate	3.563	3.563
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Cunningham 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	180,326	236,873	181,604
Receipts:			
Ad Valorem Tax	128,358	141,126	xxxxxxxxxxxxxxxxx
Delinquent Tax	1,845	0	0
Motor Vehicle Tax	20,484	21,314	19,855
Recreational Vehicle Tax	349	313	280
16/20M Vehicle Tax	202	212	0
Commercial Vehicle Tax	767	596	709
Watercraft Tax	0	53	40
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Fire Protection	33,000	35,000	35,000
CID Sales Tax	0	60,000	60,000
Local Sales Tax	160,110	90,000	90,000
Franchise Tax	26,743	30,000	30,000
Licenses & Permits	1,743	2,500	2,500
Municipal Court	2,511	1,000	1,000
Swimming Pool	7,847	10,000	10,000
Trash Service	60,239	70,000	70,000
Reimbursements	415	10,000	10,000
Donations/Grants	4,300	0	0
ARPA Funds	33,421	0	0
Park Income	750	0	0
Cash rent	1,500	0	0
Interest on Idle Funds	109	100	100
Neighborhood Revitalization Rebate	-7,348	-6,519	-7,887
Miscellaneous	56	2,500	2,500
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**477,401**	**468,195**	**324,097**
Resources Available:	**657,727**	**705,068**	**505,701**
Expenditures:			
Administration	26,510	30,000	30,000
Salaries & Wages	57,001	70,000	70,000
Employee Benefits	0	10,000	10,000
Fire Department Expenses	41,077	50,000	50,000
Municipal Court	2,036	1,000	1,000
CID Sales Tax Transfer	61,168	60,000	60,000
Demolition	0	2,000	2,000
Dues & Donations	0	4,000	4,000
Equipment Lease Payments	6,465	6,464	6,465
Fuel	0	7,500	7,500
Insurance	0	15,000	15,000
Maintenance & Repairs	0	15,000	15,000
Economic Development	3,000	10,000	10,000
Streets & Sidewalks	0	20,000	20,000
Swimming Pool	46,194	45,000	45,000
Trees, Parks & Recreation	6,418	10,000	10,000
Utilities	18,033	20,000	20,000
Trash Service	55,571	70,000	70,000
Capital Outlay	10,036	15,000	153,300
Planning and Zoning	200	0	0
Contractual services	13,801	0	0
Commodities	11,849	0	0
Transfer to Capital Improvements	60,000	60,000	60,000
Cash Forward (2024 column)			
Miscellaneous	1,495	2,500	2,500
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**420,854**	**523,464**	**661,765**
Unencumbered Cash Balance Dec 31	236,873	181,604	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	471,492	680,396	661,765
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	661,765
		Tax Required	156,064
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	156,064

No assurance is provided.

City of Cunningham 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,609	1,436	9,429
Receipts:			
Ad Valorem Tax	21,727	22,801	xxxxxxxxxxxxxxxxxx
Delinquent Tax	323	0	0
Motor Vehicle Tax	3,478	3,608	3,208
Recreational Vehicle Tax	91	53	45
16/20M Vehicle Tax	0	36	0
Commercial Vehicle Tax	130	101	115
Watercraft Tax	0	9	6
Transfer from Water Utility	0	40,000	40,000
Interest on Idle Funds	83	100	100
Neighborhood Revitalization Rebate	(1,244)	-1,053	-1,274
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**24,588**	**65,655**	**42,200**
Resources Available:	**26,197**	**67,091**	**51,629**
Expenditures:			
Bond Principal	18,168	40,000	40,000
Bond Interest	6,593	4,280	3,520
State Revolving Loan Principal	0	12,459	12,757
State Revolving Loan Interest	0	923	2,964
Cash Basis Reserve (2024 column)			17,605
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**24,761**	**57,662**	**76,846**
Unencumbered Cash Balance Dec 31	1,436	9,429	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	60,450	69,065	76,846
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	76,846
		Tax Required	25,217
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	25,217

Adopted Budget Library	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	0	259
Receipts:			
Ad Valorem Tax	10,871	11,128	xxxxxxxxxxxxxxxxxx
Delinquent Tax	154	0	0
Motor Vehicle Tax	1,742	1,806	1,566
Recreational Vehicle Tax	30	26	22
16/20M Vehicle Tax	16	18	0
Commercial Vehicle Tax	65	51	56
Watercraft Tax	0	4	3
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-622	-514	-622
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**12,256**	**12,519**	**1,025**
Resources Available:	**12,256**	**12,519**	**1,284**
Expenditures:			
Library	12,256	12,260	13,591
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**12,256**	**12,260**	**13,591**
Unencumbered Cash Balance Dec 31	0	259	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	13,187	12,538	13,591
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	13,591
		Tax Required	12,307
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	12,307

No assurance is provided.

City of Cunningham 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,353	1,721	0
Receipts:			
Ad Valorem Tax	25,849	15,373	xxxxxxxxxxxxxxxxx
Delinquent Tax	306	0	0
Motor Vehicle Tax	4,138	4,293	2,163
Recreational Vehicle Tax	71	63	30
16/20M Vehicle Tax	37	43	0
Commercial Vehicle Tax	154	120	77
Watercraft Tax	0	11	4
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(1,480)	-710	-859
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**29,075**	**19,193**	**1,415**
Resources Available:	**30,428**	**20,914**	**1,415**
Expenditures:			
Social Security & Medicare	10,025	10,000	7,013
Insurance	12,183	4,514	5,000
KPERS	5,045	5,000	5,000
Unemployment	1,454	1,400	1,400
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**28,707**	**20,914**	**18,413**
Unencumbered Cash Balance Dec 31	1,721	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	36,600	63,290	18,413
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	18,413
		Tax Required	16,998
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	16,998

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

No assurance is provided.

City of Cunningham 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	16,030	28,074	40,014
Receipts:			
State of Kansas Gas Tax	12,044	11,940	11,850
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**12,044**	**11,940**	**11,850**
Resources Available:	**28,074**	**40,014**	**51,864**
Expenditures:			
Street Repair and Maint	0	0	51,864
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**51,864**
Unencumbered Cash Balance Dec 31	28,074	40,014	0
2022/2023/2024 Budget Authority Amount:	25,758	40,200	51,864

Adopted Budget **Water**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	39,976	72,760	89,260
Receipts:			
Charges to Customers	154,122	160,000	160,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**154,122**	**160,000**	**160,000**
Resources Available:	**194,098**	**232,760**	**249,260**
Expenditures:			
Wages & Benefits	28,500	39,000	39,000
Administrative & Lab & WPF	11,481	12,500	12,500
Maintenance, Repairs & Chemicals	27,165	30,000	30,000
Insurance	12,162	15,000	15,000
Utilities	8,034	7,000	7,000
Transfer to Debt Service Fund	0	40,000	40,000
Principal & Interest	33,945	0	0
Cash Forward (2024 column)			105,760
Miscellaneous	51	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**121,338**	**143,500**	**249,260**
Unencumbered Cash Balance Dec 31	72,760	89,260	0
2022/2023/2024 Budget Authority Amount:	177,946	229,476	249,260

No assurance is provided.

City of Cunningham 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	31,817	44,240	46,740
Receipts:			
Charges to Customers	71,051	85,000	85,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**71,051**	**85,000**	**85,000**
Resources Available:	**102,868**	**129,240**	**131,740**
Expenditures:			
Wages & Benefits	28,500	40,000	40,000
Administrative & Lab	1,998	4,000	4,000
Maintenance, Repairs & Chemical	17,747	20,000	20,000
Insurance	8,508	10,000	10,000
Utilities	1,851	2,500	2,500
Equipment Lease Payments	0	0	0
Transfer to Capital Improvements	0	5,000	5,000
Cash Forward (2024 column)			49,240
Miscellaneous	24	1,000	1,000
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**58,628**	**82,500**	**131,740**
Unencumbered Cash Balance Dec 31	44,240	46,740	0
2022/2023/2024 Budget Authority Amount:	97,397	136,017	131,740

Adopted Budget **0**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amount:	0	0	0

No assurance is provided.

City of Cunningham

NON-BUDGETED FUNDS

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvements		**Equipment Reserve**		0		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	39,900	Cash Balance Jan 1	9,640	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		49,540
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	53	None	0							
Trf from General	60,000									
Total Receipts	60,053	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	60,053
Resources Available:	99,953	Resources Available:	9,640	Resources Available:	0	Resources Available:	0	Resources Available:	0	109,593
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
None	0	None	0							
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	99,953	Cash Balance Dec 31	9,640	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	109,593 **
										109,593 **

** Note: These two block figures should agree.

No assurance is provided.

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Cunningham
will meet on August 28, 2023 at 6:30 PM at 119 N Main St Cunningham, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Cunningham Public Library and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	420,854	43.132	523,464	45.186	661,765	156,064	45.186
Debt Service	24,761	7.301	57,662	7.301	76,846	25,217	7.301
Library	12,256	3.653	12,260	3.563	13,591	12,307	3.563
Employee Benefits	28,707	8.686	20,914	4.922	18,413	16,998	4.922
Special Highway					51,864		
Water	121,338		143,500		249,260		
Sewer	58,628		82,500		131,740		
Non-Budgeted Funds							
Totals	666,544	62.772	840,300	60.972	1,203,479	210,586	60.972
						*Revenue Neutral Rate***	*55.137*
Less: Transfers	60,000		105,000		105,000		
Net Expenditure	606,544		735,300		1,098,479		
Total Tax Levied	190,418		190,428		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,062,449		3,123,203		3,453,796		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	270,000	235,000	200,000
Revenue Bonds	0	0	0
Other	300,000	279,085	266,917
Lease Purchase Principal	0	35,908	30,952
Total	570,000	549,993	497,869

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Molly Morgan
City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of August 11, 2023, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City's resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.

BUDGET APPROVAL

August 11, 2023

Molly Morgan
City of Cunningham
119 N. Main St.
Cunningham, KS 67035

Re: City of Cunningham

Dear Molly:

We have provided a draft copy of the budget of the City of Cunningham for your review.

This budget is the responsibility of management and it is important that management review and approve them. After your review, please sign below and email this letter to our office.

We are pleased to be providing the budget services to the City and hope that you are satisfied with our services. If we can assist you further, please do not hesitate to call.

Sincerely yours,

D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC

of Loyd Group, LLC

Enclosure

To Loyd Group, LLC:

_____We approve the above document.
_____We do not approve the above documents and request further consultations.

_____
City of Cunningham