UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Fiscal Year Ended June 30, 2025

MAPES & MILLER LLP
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Financial Statement and Regulatory-Required
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For the Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 281
Hill City, Kansas 67642

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 281, Hill City, Kansas as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 281, Hill City, Kansas, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 281, Hill City, Kansas, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statement section of our report. We are required to be independent of Unified School District No. 281, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 281 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 281's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Education
Unified School District No. 281
Hill City, Kansas 67642

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 281's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 281's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller, LLP

Certified Public Accountants

Norton, Kansas
December 8, 2025

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds							
General Fund	$ 0	0	4,234,216	4,234,216	0	407,500	407,500
Supplemental General Fund	137,637	0	1,389,533	1,376,016	151,154	3,569	154,723
Special Purpose Funds							
At-Risk Fund (K-12)	867	0	715,236	694,491	21,612	24,025	45,637
Preschool-Aged At-Risk	21,456	0	0	0	21,456	0	21,456
Capital Outlay Fund	793,170	0	339,538	314,295	818,413	0	818,413
Driver Training Fund	24,816	0	5,738	7,435	23,119	0	23,119
Food Service Fund	93,331	0	264,051	328,732	28,650	14,015	42,665
Professional Development Fund	83,694	0	4,337	49,771	38,260	0	38,260
Special Education Fund	643,305	0	790,358	813,899	619,764	0	619,764
Career and Postsecondary Education Fund	147,398	0	161,350	192,190	116,558	20,095	136,653
KPERS Special Retirement Contribution Fund	0	0	393,962	393,962	0	0	0
Recreation Commission Fund	8,750	0	102,103	110,853	0	1,221	1,221
Textbook and Student Material Revolving Fund	37,900	0	17,015	12,731	42,184	0	42,184
Contingency Reserve Fund	256,345	0	0	178,434	77,911	0	77,911
Special Reserve Fund	0	0	411,136	399,744	11,392	0	11,392
Federal Funds	(75,991)	0	256,997	178,500	2,506	9,859	12,365
Gifts and Grants Fund	334,678	0	162,505	85,189	411,994	0	411,994
District Activity (Schedule 4)	23,345	0	40,719	41,045	23,019	0	23,019
Bond and Interest Funds							
Bond and Interest Fund	512,929	0	377,286	437,724	452,491	0	452,491
Capital Project Funds							
Bond Construction Fund	63,172	0	42	0	63,214	0	63,214
Total Reporting Entity (excluding Agency Funds)	$ 3,106,802	0	9,666,122	9,849,227	2,923,697	480,284	3,403,981

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Composition of Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

First State Bank, Hill City, Kansas		
Regular Checking	$	(168,220)
Money Market Accounts		1,119,267
Total First State Bank		951,047
Solutions North Bank, Hill City, Kansas		
Regular Checking		75,106
NOW Account		151,345
Money Market Account		2,365,759
Total Solutions North Bank		2,592,210
Total Cash		3,543,257
Less: Agency Funds (Schedule 3)		(139,276)
Total Reporting Entity (excluding Agency Funds)	$	3,403,981

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 281, Hill City, Kansas, is a municipal corporation governed by an elected seven-member board. It operates as a unified school district in accordance with the laws of the State of Kansas and provides the following services: education, culture and recreation. The regulatory financial statement presents Unified School District No. 281 (the municipality). The following related municipal entity is not included in the financial statement:

Recreation Commission. Graham County Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift. The financial statement for the Graham County Recreation Commission may be obtained from the Director, Graham County Recreation Commission, Hill City, Kansas, 67642.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2025:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific taxes levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20 and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The Recreation Commission fund was amended in this manner for the fiscal year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules for each fund are presented showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook and Student Material Revolving Fund, Federal Funds, District Activity Funds, and Gifts and Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

K.S.A. 75-3317 through 75-3322 requires the District to make mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled. The District did not make such purchases.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods." All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits, including certificates of deposit, was $3,543,257 and the bank balance was $3,726,166. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $3,226,166 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

5. Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Bond Construction Project	$ 8,351,996	$ 8,163,782

6. Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $393,962 for the year ended June 30, 2025.

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,324,291. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (up to $16,500 and an additional $5,500 catch-up contribution for employees age 50 and over) until future years. The District will match up to $85 per month to be deposited in each employee's 403(b) plan. During the past fiscal year, the employees contributed $101,110, and the District contributed $63,725. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative services. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers. The Plan also contracts with American Fidelity Assurance Company to manage the investment of plan assets.

8. Other Long-Term Obligations

Compensated Absences

Sick Leave. Certified employees on a nine-month employment contract will begin each school year with 12 days of sick leave. Non-certified employees will earn 1.3 days (eight hours per day maximum for a defined hourly period) of sick leave per month.

All employees who have been employed by the District for at least 10 consecutive years will be paid for each day of accumulated sick leave (up to 90 days) upon retirement, upon leaving the District, or upon the death of the employee. Certified employees are paid at a rate of $65 a day. Non-certified employees are paid at a rate of $35 a day.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

9. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund., Inc., will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc.'s, management.

The District continues to carry commercial insurance for all other risks of loss, including property, automobile, liability, inland marine, linebacker, health, and surety. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

10. Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas Statutes. The District's operating transfers and regulatory authority for June 30, 2025, were as follows:

From	To	Regulatory Authority	Amount
General Fund	At-Risk Fund (K-12) Fund	K.S.A. 72-5167	$ 560,388
General Fund	Special Education Fund	K.S.A. 72-5167	542,027
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	150,000
General Fund	Food Service Fund	K.S.A. 72-5167	21,255
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	144,552
Supplemental General Fund	At-Risk Fund (K-12) Fund	K.S.A. 72-5143	154,848

11. Claims and Judgments

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District. During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

12. Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Bonds Series 2021	0.35-2.75%	9/1/2021	$ 6,305,000	9/1/2039	5,925,000		325,000	5,600,000	112,724
Total Long-term Debt					$ 5,925,000	0	325,000	5,600,000	112,724

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	Total
Principal:								
General Obligation Bonds								
Refunding Bonds Series 2021	$ 325,000	335,000	335,000	340,000	340,000	1,835,000	2,090,000	5,600,000
Total Principal	325,000	335,000	335,000	340,000	340,000	1,835,000	2,090,000	5,600,000
Interest:								
General Obligation Bonds								
Refunding Bonds Series 2021	110,205	106,900	102,964	98,405	93,135	367,331	144,109	1,023,049
Total Interest	110,205	106,900	102,964	98,405	93,135	367,331	144,109	1,023,049
Total Principal and Interest	$ 435,205	441,900	437,964	438,405	433,135	2,202,331	2,234,109	6,623,049

13. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 281
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

SCHEDULE 1

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	$ 4,430,396	(205,439)	9,259	4,234,216	4,234,216	0
Supplemental General Fund	1,434,791	(62,024)	3,249	1,376,016	1,376,016	0
Special Purpose Funds						
At-Risk Fund (K-12)	697,102	0	0	697,102	694,491	(2,611)
Preschool-Aged At-Risk	0	0	0	0	0	0
Capital Outlay Fund	881,500	0	0	881,500	314,295	(567,205)
Driver Training Fund	7,838	0	0	7,838	7,435	(403)
Food Service Fund	375,000	0	14,710	389,710	328,732	(60,978)
Professional Development Fund	50,000	0	0	50,000	49,771	(229)
Special Education Fund	1,213,990	0	47,700	1,261,690	813,899	(447,791)
Career and Postsecondary Education Fund	210,176	0	5,058	215,234	192,190	(23,044)
KPERS Special Retirement Contribution Fund	414,410	0	0	414,410	393,962	(20,448)
Recreation Commission Fund	113,700	0	0	113,700	110,853	(2,847)
Federal Funds	0	0	0	0	178,500	**
Gifts and Grants Fund	15,024	0	0	15,024	85,189	*
Bond and Interest Funds						
Bond and Interest Fund	439,000	0	0	439,000	437,724	(1,276)

* Exempt from budget law per K.S.A. 72-8210
** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Receipts:				
General State Aid	$	**3,785,226**	3,884,654	(99,428)
Special Education Aid		**439,731**	545,742	(106,011)
Reimbursed Expense		**9,259**	0	9,259
Total Receipts		**4,234,216**	4,430,396	(196,180)
Expenditures:				
Instruction				
Certified Salaries		**1,243,498**	864,505	378,993
Non-Certified Salaries		**98,724**	57,000	41,724
Insurance - Employee Benefits		**270,348**	199,000	71,348
Social Security		**136,301**	119,000	17,301
Other Employee Benefits		**2,008**	2,000	8
Purchased Property Services		**0**	5,517	(5,517)
General Supplies		**1,304**	2,500	(1,196)
Textbooks		**0**	80,000	(80,000)
Supplies (Technology)		**18,726**	0	18,726
Other		**33,741**	45,000	(11,259)
Total Instruction		**1,804,650**	1,374,522	430,128
Student Support Services				
Certified Salaries		**110,034**	56,000	54,034
Non-Certified Salaries		**2,639**	15,000	(12,361)
Insurance - Employee Benefits		**26,278**	8,000	18,278
Social Security		**7,953**	6,000	1,953
Other Employee Benefits		**112**	100	12
Purchased Professional Services		**275**	0	275
Other		**2,065**	700	1,365
Total Student Support Services		**149,356**	85,800	63,556
Instructional Support Staff				
Certified salaries		**130,855**	12,600	118,255
Non-Certified Salaries		**17,871**	45,000	(27,129)
Insurance - Employee Benefits		**28,140**	0	28,140
Social Security		**10,706**	2,590	8,116
Other Employee Benefits		**140**	50	90
Other		**3,137**	1,000	2,137
Total Instructional Support Staff		**190,849**	61,240	129,609

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
General Administration			
Non-Certified Salaries	$ **29,287**	15,000	14,287
Insurance - Employee Benefits	**3,633**	700	2,933
Social Security	**2,193**	500	1,693
Other Employee Benefits	**29**	790	(761)
Supplies	**310**	0	310
Property (Equipment & Furnishings)	**0**	300,000	(300,000)
Other	**415**	0	415
Total General Administration	**35,867**	316,990	(281,123)
School Administration			
Certified Salaries	**184,245**	175,000	9,245
Non-Certified Salaries	**62,711**	65,000	(2,289)
Insurance - Employee Benefits	**44,976**	51,000	(6,024)
Social Security	**18,698**	19,000	(302)
Other Employee Benefits	**256**	150	106
Supplies	**100**	0	100
Other Purchased Services - Communications	**1,583**	5,000	(3,417)
Property (Equipment & Furnishings)	**0**	5,200	(5,200)
Other	**3,663**	5,000	(1,337)
Total School Administration	**316,232**	325,350	(9,118)
Central Services	**141,316**	155,500	(14,184)
Non-Certified Salaries	**107,909**	80,000	27,909
Insurance - Employee Benefits	**20,011**	14,000	6,011
Social Security	**8,004**	7,000	1,004
Other Employee Benefits	**105**	500	(395)
Other Purchased Services	**3,021**	4,000	(979)
Other	**2,266**	50,000	(47,734)
Total Central Services	**141,316**	155,500	(14,184)
Operations and Maintenance			
Non-Certified Salaries	**204,708**	105,000	99,708
Insurance - Employee Benefits	**36,117**	9,000	27,117
Social Security	**15,362**	4,000	11,362
Other Employee Benefits	**201**	80	121
Purchased Property Services - Water/Sewer	**0**	35	(35)
Repair of Buildings	**0**	175,000	(175,000)
Other Purchased Property Services	**0**	51,164	(51,164)
General Supplies	**439**	20,000	(19,561)
Energy - Heating	**139**	60	79
Property (Equipment & Furnishings)	**650**	0	650
Other	**3,651**	1,000	2,651
Total Operations and Maintenance	**261,267**	365,339	(104,072)

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Operations & Maintenance (Transportation)				
Non-Certified Salaries	$	**0**	1,300	(1,300)
Social Security		**0**	100	(100)
Other		**0**	1,400	(1,400)
Total Operations & Maintenance (Transportation)		**0**	2,800	(2,800)
Student Transportation Services				
Supervision				
Non-Certified Salaries		**50,448**	0	50,448
Insurance - Employee Benefits		**0**	9,500	(9,500)
Social Security		**172**	0	172
Other Employee Benefits		**2**	0	2
Vehicle Operating Services				
Non-Certified Salaries		**10,241**	0	10,241
Social Security		**18**	0	18
Other		**128**	0	128
Vehicle Services & Maintenance Services				
Other		**0**	8,200	(8,200)
Total Student Transportation Services		**61,009**	17,700	43,309
Transfers				
Transfer to At-Risk Fund (K-12) Fund		**560,388**	543,716	16,672
Transfer to Special Education Fund		**542,027**	971,439	(429,412)
Transfer to Career and Postsecondary Education Fund		**150,000**	210,000	(60,000)
Transfer to Food Service Fund		**21,255**	0	21,255
Total Transfers		**1,273,670**	1,725,155	(451,485)
Adjustment to Comply with Legal Max		**0**	(205,439)	205,439
Legal General Fund Budget		**4,234,216**	4,224,957	9,259
Adjustment for Qualifying Budget Credits				
Reimbursed Expense		**0**	9,259	(9,259)
Total Expenditures		**4,234,216**	4,234,216	0
Receipts Over (Under) Expenditures		**0**		
Unencumbered Cash, Beginning		**0**		
Unencumbered Cash, Ending	$	**0**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes and Shared Revenue			
Ad Valorem Tax	$ **1,149,933**	1,175,508	(25,575)
Delinquent Tax	**9,987**	11,443	(1,456)
Motor Vehicle and 16/20M Vehicle Tax	**51,108**	37,352	13,756
Recreational Vehicle Tax	**915**	763	152
Commercial Motor Vehicle	**0**	0	0
State Aid	**174,341**	54,078	120,263
Reimbursements	**3,249**	0	3,249
Total Receipts	**1,389,533**	1,279,144	110,389
Expenditures:			
Instruction			
Certified Salaries	**0**	4,205	(4,205)
Non-Certified Salaries	**6,064**	8,000	(1,936)
Insurance - Employee Benefits	**0**	4,116	(4,116)
Social Security	**460**	1,000	(540)
Other Employee Benefits	**257**	0	257
Purchased Property Services	**5,677**	7,000	(1,323)
Other Purchased Services - Tuition	**0**	9,707	(9,707)
Supplies - General Supplemental (Teaching)	**49,851**	40,000	9,851
Textbooks	**1,147**	25,000	(23,853)
Supplies (Technology Related)	**37,974**	13,000	24,974
Miscellaneous Supplies	**23,438**	26,500	(3,062)
Property (Equipment & Furnishings)	**19,162**	7,500	11,662
Other	**0**	2,000	(2,000)
Total Instruction	**144,030**	148,028	(3,998)
Student Support Services			
Non-Certified Salaries	**3,961**	6,000	(2,039)
Social Security	**1,412**	500	912
Other Employee Benefits	**18**	8	10
Supplies	**854**	1,700	(846)
Other	**994**	300	694
Total Student Support Services	**7,239**	8,508	(1,269)
Instructional Support Staff			
Other Purchased Services	**614**	0	614
Supplies - Books & Periodicals	**1,322**	1,900	(578)
Total Instructional Support Staff	**1,936**	1,900	36

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
General Administration				
Certified Salaries	$	**72,839**	113,000	(40,161)
Insurance - Employee Benefits		**12,226**	13,000	(774)
Social Security		**10,240**	9,000	1,240
Other Employee Benefits		**134**	60	74
Purchased Professional & Technical Services		**72,427**	35,000	37,427
Other Purchased Services - Communications		**8,144**	8,500	(356)
Supplies		**10,317**	15,500	(5,183)
Other		**3,173**	2,800	373
Total General Administration		**189,500**	196,860	(7,360)
School Administration				
Other Purchased Services - Communications		**3,973**	2,800	1,173
Supplies		**19,292**	23,000	(3,708)
Other		**2,992**	1,500	1,492
Total School Administration		**26,257**	27,300	(1,043)
Operations and Maintenance				
Non-Certified Salaries		**10,138**	98,000	(87,862)
Insurance - Employee Benefits		**9,092**	18,000	(8,908)
Social Security		**4,099**	13,000	(8,901)
Other Employee Benefits		**554**	116	438
Purchased Professional & Technical Services		**27,052**	28,500	(1,448)
Purchased Property Services - Water/Sewer		**17,115**	13,500	3,615
Repairs & Maintenance		**7,078**	500	6,578
Other Purchased Property Services		**10,517**	11,500	(983)
Other Purchased Services - Insurance		**146,858**	105,000	41,858
General Supplies		**66,686**	20,548	46,138
Energy - Heating		**17,782**	18,500	(718)
Energy - Electricity		**155,135**	144,000	11,135
Motor Fuel		**0**	2,143	(2,143)
Property (Equipment & Furnishings)		**19,566**	20,000	(434)
Other		**755**	2,923	(2,168)
Total Operations and Maintenance		**492,427**	496,230	(3,803)
Operations & Maintenance (Transportation)				
Energy - Heating		**3,138**	2,900	238
Energy - Electricity		**3,312**	3,400	(88)
Energy - Other		**3,094**	2,600	494
Total Operations & Maintenance (Transportation)		**9,544**	8,900	644

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Student Transportation Services				
Supervision				
Non-Certified Salaries	$	**66,802**	37,800	29,002
Insurance - Employee Benefits		**0**	5,700	(5,700)
Social Security		**7,204**	46,000	(38,796)
Other Employee Benefits		**2,178**	40	2,138
Other Purchased Services		**177**	0	177
Motor Fuel		**44,569**	0	44,569
Other		**12,265**	1,600	10,665
Vehicle Operating Services				
Non-Certified Salaries		**27,807**	53,000	(25,193)
Insurance - Employee Benefits		**16,154**	45	16,109
Social Security		**5,294**	9,000	(3,706)
Other Employee Benefits		**69**	4,000	(3,931)
Other Purchased Services - Insurance		**0**	21,600	(21,600)
Other		**1,020**	6,126	(5,106)
Vehicle Services & Maintenance Services				
Supplies		**22,144**	30,000	(7,856)
Total Student Transportation Services		**205,683**	214,911	(9,228)
Transfers				
Transfer to At-Risk Fund (K-12)		**154,848**	153,379	1,469
Transfer to Special Education		**144,552**	178,775	(34,223)
Adjustment to Comply with Legal Max		**0**	(62,024)	62,024
Legal Supplemental General Fund Budget		**1,376,016**	1,372,767	3,249
Adjustment for Qualifying Budget Credits				
Reimbursed Expense		**0**	3,249	(3,249)
Total Expenditures		**1,376,016**	1,376,016	0
Receipts Over (Under) Expenditures		**13,517**		
Unencumbered Cash, Beginning		**137,637**		
Unencumbered Cash, Ending	$	**151,154**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
At-Risk Fund (K-12)				
Receipts:				
Transfer from General	$	**560,388**	543,716	16,672
Transfer from Supplemental General		**154,848**	153,379	1,469
Total Receipts		**715,236**	697,095	18,141
Expenditures:				
Instruction				
Certified Salaries		**566,993**	576,000	(9,007)
Insurance - Employee Benefits		**117,834**	110,000	7,834
Social Security		**7,510**	8,300	(790)
Other Employee Benefits		**114**	52	62
Purchased Professional & Technical Services		**0**	1,500	(1,500)
Miscellaneous Supplies		**0**	50	(50)
Other		**2,040**	1,200	840
				0
Total Expenditures		**694,491**	697,102	(2,611)
Receipts Over (Under) Expenditures		**20,745**		
Unencumbered Cash, Beginning		**867**		
Unencumbered Cash, Ending	$	**21,612**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Preschool-Aged At-Risk				
Receipts:				
Transfer from General	$	**0**	0	0
Transfer from Supplemental General		**0**	0	0
Total Receipts		**0**	0	0
Expenditures:				
Instruction		**0**	0	0
Student Support Services		**0**	0	0
Total Expenditures		**0**	0	0
Receipts Over (Under) Expenditures		**0**		
Unencumbered Cash, Beginning		**21,456**		
Unencumbered Cash, Ending	$	**21,456**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Capital Outlay Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$	**313,315**	326,692	(13,377)
Delinquent Tax		**3,471**	3,473	(2)
Motor Vehicle and 16/20M Vehicle Tax		**16,641**	10,662	5,979
Recreational Vehicle Tax		**298**	218	80
Commercial Motor Vehicle		**0**	0	0
Other Revenue From Local Source		**5,813**	0	5,813
Total Receipts		**339,538**	341,045	(1,507)
Expenditures:				
Instruction				
Supplies - Technology Software		**0**	2,500	(2,500)
School Administration				
Property (Equipment & Furnishings)		**2,507**	4,000	(1,493)
Operations and Maintenance				0
Purchased Professional & Technical Services		**2,000**	24,000	
Purchased Property Services - Cleaning		**0**	29,000	(29,000)
Purchased Property Services - Repairs & Maintenance		**208,844**	85,000	123,844
Property (Equipment & Furnishings)		**12,623**	105,000	(92,377)
Transportation				
Property (Equipment & Busses)		**61,450**	0	61,450
Vehicle Services & Maintenance Services				
Non-Certified Salaries		**0**	63,000	(63,000)
Supplies		**571**	17,000	(16,429)
Facility Acquisition & Construction				
Architectural & Engineering Services		**3,591**	0	3,591
New Building Acquisition & Construction		**0**	100,000	(100,000)
Building Improvements - Outside Contractors		**0**	450,000	(450,000)
Other		**22,709**	2,000	20,709
Total Expenditures		**314,295**	881,500	(545,205)
Receipts Over (Under) Expenditures		**25,243**		
Unencumbered Cash, Beginning		**793,170**		
Unencumbered Cash, Ending	$	**818,413**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Driver Training Fund				
Receipts:				
State Safety Aid	$	**3,190**	0	3,190
Revenue From Local Source		**2,548**	0	2,548
Total Receipts		**5,738**	0	5,738
Expenditures:				
Instruction				
Certified Salaries		**6,900**	7,300	(400)
Social Security		**528**	530	(2)
Other Employee Benefits		**7**	8	(1)
Total Expenditures		**7,435**	7,838	(403)
Receipts Over (Under) Expenditures		**(1,697)**		
Unencumbered Cash, Beginning		**24,816**		
Unencumbered Cash, Ending	$	**23,119**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Food Service Fund				
Receipts:				
Student Lunches	$	**68,640**	162,318	(93,678)
Adult and Student Sales		**4,712**	5,753	(1,041)
Federal Aid		**152,624**	167,644	(15,020)
Reimbursed Expense		**14,710**	0	14,710
State Aid		**2,110**	2,707	(597)
Transfers				
Transfer from General Fund		**21,255**	0	21,255
Total Receipts		**264,051**	338,422	(74,371)
Expenditures:				
Operations and Maintenance				
Non-Certified Salaries		**0**	375,000	(375,000)
Food Service Operations				0
Non-Certified Salaries		**95,749**	0	95,749
Insurance - Employee Benefits		**6,236**	0	6,236
Social Security		**7,158**	0	7,158
Other Employee Benefits		**97**	0	97
Food & Milk		**196,645**	0	196,645
Miscellaneous Supplies		**11,475**	0	11,475
Property (Equipment & Furnishings)		**6,820**	0	6,820
Other		**4,552**	0	4,552
Adjustment for Qualifying Budget Credits				
Reimbursed Expense		**0**	14,710	(14,710)
Total Expenditures		**328,732**	389,710	(60,978)
Receipts Over (Under) Expenditures		**(64,681)**		
Unencumbered Cash, Beginning		**93,331**		
Unencumbered Cash, Ending	$	**28,650**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Professional Development Fund				
Receipts:				
State Aid	$	**4,302**	6,646	(2,344)
Reimbursed Expense		**35**	0	35
Total Receipts		**4,337**	6,646	(2,309)
Expenditures:				
Instructional Support Staff				
Purchased Professional & Technical Services		**15,779**	5,000	10,779
Other Purchased Services		**1,625**	0	1,625
Miscellaneous Supplies		**211**	0	211
Other		**1,399**	0	1,399
Central Services				
Purchased Professional & Technical Services		**2,131**	45,000	(42,869)
Other Purchased Services		**28,626**	0	28,626
Total Expenditures		**49,771**	50,000	(229)
Receipts Over (Under) Expenditures		**(45,434)**		
Unencumbered Cash, Beginning		**83,694**		
Unencumbered Cash, Ending	$	**38,260**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Special Education Fund				
Receipts:				
Reimbursed Expense	$	**47,700**	0	47,700
Interest on Idle Funds		**56,079**	0	56,079
Transfer from Supplemental Fund		**144,552**	178,775	(34,223)
Transfer from General Fund		**542,027**	971,439	(429,412)
Receipts		**790,358**	1,150,214	(359,856)
Expenditures:				
Instruction				
Certified Salaries		**0**	13,000	(13,000)
Non-Certified Salaries		**5,568**	15,000	(9,432)
Social Security		**425**	500	(75)
Other Employee Benefits		**6**	45	(39)
Purchased Property Services		**2,000**	5,000	(3,000)
Payment to Special Ed Coop/Interlocal (Assessments)		**446,115**	435,120	10,995
Payment to Special Ed Coop/Interlocal (Flowthrough)		**357,586**	463,505	(105,919)
Other Purchased Services - Other		**0**	250,000	(250,000)
Supplies (Technology Related)		**313**	0	313
Miscellaneous Supplies		**690**	900	(210)
Other		**641**	300	341
Instructional Support Staff				
Non-Certified Salaries		**515**	555	(40)
Social Security		**39**	50	(11)
Other Employee Benefits		**1**	0	1
Other		**0**	15	(15)
Other Support Services				
Other		**0**	30,000	(30,000)
Adjustment for Qualifying Budget Credits				
Reimbursed Expense		**0**	47,700	(47,700)
Total Expenditures		**813,899**	1,261,690	(447,791)
Receipts Over (Under) Expenditures		**(23,541)**		
Unencumbered Cash, Beginning		**643,305**		
Unencumbered Cash, Ending	$	**619,764**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Variance Over (Under)
Career and Postsecondary Education Fund				
Receipts:				
Reimbursed Expense	$	**5,058**	0	5,058
Special Projects Aid		**6,292**	0	6,292
Transfer from General Fund		**150,000**	210,000	(60,000)
Total Receipts		**161,350**	210,000	(48,650)
Expenditures:				
Instruction				
Certified Salaries		**137,971**	135,000	2,971
Insurance - Employee Benefits		**21,181**	10,000	11,181
Social Security		**10,346**	11,000	(654)
Other Employee Benefits		**148**	12,400	(12,252)
Supplies - General Supplemental (Teaching)		**6,534**	23,000	(16,466)
Textbooks		**0**	3,500	(3,500)
Supplies (Technology Related)		**190**	0	190
Miscellaneous Supplies		**0**	150	(150)
Property (Equipment & Furnishings)		**6,048**	11,000	(4,952)
Other		**8,841**	4,000	4,841
Operations & Maintenance				
Energy - Heating		**45**	0	45
Property (Equipment & Furnishings)		**258**	126	132
Other		**628**	0	628
Adjustment for Qualifying Budget Credits				
Reimbursed Expense		**0**	5,058	(5,058)
Total Expenditures		**192,190**	215,234	(23,044)
Receipts Over (Under) Expenditures		**(30,840)**		
Unencumbered Cash, Beginning		**147,398**		
Unencumbered Cash, Ending	$	**116,558**		

		Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund				
Receipts:				
State Contributions to KPERS	$	**393,962**	414,410	(20,448)
Expenditures:				
Employee Benefits				
Instruction		**248,925**	256,000	(7,075)
Student Support Services		**16,350**	17,000	(650)
Instructional Support		**11,425**	15,000	(3,575)
General Administration		**16,546**	17,000	(454)
School Administration		**29,626**	30,000	(374)
Other Supplemental Services		**9,928**	24,455	(14,527)
Operations and Maintenance		**31,123**	28,500	2,623
Student Transportation Services		**19,481**	18,500	981
Food Service		**10,558**	7,955	2,603
Total Expenditures		**393,962**	414,410	(20,448)
Receipts Over (Under) Expenditures		**0**		
Unencumbered Cash, Beginning		**0**		
Unencumbered Cash, Ending	$	**0**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Over (Under)
Recreation Commission Fund				
Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	$	**95,897**	101,829	(5,932)
Delinquent Tax		**1,014**	1,067	(53)
Motor Vehicle and 16/20M Vehicle Tax		**5,101**	3,253	1,848
Recreational Vehicle Tax		**91**	67	24
Commercial Motor Vehicle		**0**	0	0
Total Receipts		**102,103**	106,216	(4,113)
Expenditures:				
Community Service Operations		**110,853**	113,700	(2,847)
Receipts Over (Under) Expenditures		**(8,750)**		
Unencumbered Cash, Beginning		**8,750**		
Unencumbered Cash, Ending	$	**0**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual
Textbook and Student Material Revolving Fund		
Receipts:		
Fees	$	**17,015**
Expenditures:		
Instruction		
Other Materials & Supplies		**12,731**
Total Expenditures		**12,731**
Receipts Over (Under) Expenditures		**4,284**
Unencumbered Cash, Beginning		**37,900**
Unencumbered Cash, Ending	$	**42,184**
Contingency Reserve Fund		
Receipts:		
Transfers		
Transfer from General Fund	$	**0**
Expenditures:		
Instruction		
Supplies - General Supplemental (Teaching)		**25,434**
Student Support Services		
Non-Certified Salaries		**15,000**
Instructional Support Staff		
Supplies - Books and Periodicals		**5,000**
General Administration		
Certified Salaries		**60,000**
School Administration		
Supplies		**8,000**
Operations and Maintenance		
Non-Certified Salaries		**45,000**
Student Transportation Services		
Non-Certified Salaries		**20,000**
Total Expenditures		**178,434**
Receipts Over (Under) Expenditures		**(178,434)**
Unencumbered Cash, Beginning		**256,345**
Unencumbered Cash, Ending	$	**77,911**

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual
Special Reserve Fund		
Receipts:		
Other Revenue from Local Sources	$	**8**
Interest on Idle Funds		**10**
Revenue from General Fund		**411,118**
Total Receipts		**411,136**
Expenditures:		
Health Care Services		**399,744**
Operations and Maintenance		**0**
Total Expenditures		**399,744**
Receipts Over (Under) Expenditures		**11,392**
Unencumbered Cash, Beginning		**0**
Unencumbered Cash, Ending	$	**11,392**

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Title I	Title II A	Title IV	ESSER III	MeadowLARK Apprenticeship	REAP	**Total**	Budget	Variance Over (Under)
Receipts:									
Reimbursed Expense	$ 0	0	0	0	0	0	**0**	0	0
Federal Aid	86,407	12,999	14,338	98,994	11,366	32,893	**256,997**	144,113	112,884
Total Receipts	86,407	12,999	14,338	98,994	11,366	32,893	**256,997**	144,113	112,884
Expenditures:									
Instruction									
Certified Salaries	28,213	12,999	14,338	14,100	0	0	**69,650**	0	69,650
Non-Certified Salaries	42,254	0	0	0	0	0	**42,254**	0	42,254
Insurance - Employee Benefits	10,775	0	0	0	0	0	**10,775**	0	10,775
Social Security	2,880	0	0	1,079	0	0	**3,959**	0	3,959
Other Employee Benefits	46	0	0	17	0	0	**63**	0	63
Tuition/other State LEA's	0	0	0	0	7,500	0	**7,500**	0	7,500
Other Purchased Services - Other	0	0	0	0	1,360	0	**1,360**	0	1,360
Supplies (Technology Related)	0	0	0	7,790	0	0	**7,790**	0	7,790
Miscellaneous Supplies	327	0	0	0	0	0	**327**	0	327
Property (Equipment & Furnishings)	0	0	0	0	0	32,893	**32,893**	0	32,893
Other	1,912	0	0	0	0	0	**1,912**	0	1,912
Student Support Services									
Other Employee Benefits	0	0	0	8	0	0	**8**	0	8
Instructional Support Staff									
Other Employee Benefits	0	0	0	9	0	0	**9**	0	9
Total Expenditures	86,407	12,999	14,338	23,003	8,860	32,893	**178,500**	0	178,500
Receipts over (under) Expenditures	0	0	0	75,991	2,506	0	**78,497**		
Unencumbered Cash, Beginning	0	0	0	(75,991)	0	0	**(75,991)**		
Unencumbered Cash, Ending	$ 0	0	0	0	2,506	0	**2,506**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Worcester Library #1	Worcester Library #2	Worcester Vocational Agriculture	A.J. Rice Memorial	Ringneck 21-1	Playground	Gifts and Grants	**Total**	Budget	Variance Over (Under)
Receipts:										
Land Rental Income	$ 6,433	6,469	0	0	0	0	0	**12,902**	0	12,902
Oil Revenue	0	0	17,101	0	84,190	0	0	**101,291**	0	101,291
Trust Distribution	0	0	0	525	0	0	0	**525**	0	525
Miscellaneous	0	0	9,734	0	0	0	0	**9,734**	0	9,734
Grants	0	0	0	0	0	0	25,000	**25,000**	0	25,000
Donations	0	0	0	0	0	0	13,053	**13,053**	0	13,053
Total Receipts	6,433	6,469	26,835	525	84,190	0	38,053	**162,505**	0	162,505
Expenditures:										
Instruction										
Non-Certified Salaries	0	0	0	0	0	0	10,000	**10,000**	0	10,000
Social Security	0	0	0	0	0	0	764	**764**	0	764
Other Employee Benefits	0	0	0	0	0	0	4	**4**	0	4
Tuition/other State LEA's	0	0	0	0	0	0	4,081	**4,081**	0	4,081
Supplies - General Supplemental (Teaching)	0	3,529	0	0	0	0	0	**3,529**	15,024	(11,495)
Textbooks	0	0	0	0	0	0	3,214	**3,214**	0	3,214
Miscellaneous Supplies	0	0	1,862	0	264	0	6,334	**8,460**	0	8,460
Energy - Heating	0	0	1,515	0	0	0	0	**1,515**	0	1,515
Property (Equipment & Furnishings)	0	0	1,055	0	28,700	0	0	**29,755**	0	29,755
Other	0	0	7,894	0	0	0	0	**7,894**	0	7,894
Instructional Support Staff										
Supplies - Books and Periodicals	0	0	0	0	0	0	2,731	**2,731**	0	2,731
Property (Equipment & Furnishings)	0	0	0	0	0	0	7,269	**7,269**	0	7,269
General Administration										
Purchased Professional & Technical Services	0	5,294	0	0	0	0	0	**5,294**	0	5,294
Operations and Maintenance										
Other Purchased Services - Insurance	0	0	265	0	0	0	0	**265**	0	265
Other	414	0	0	0	0	0	0	**414**	0	414
Total Expenditures	414	8,823	12,591	0	28,964	0	34,397	**85,189**	15,024 *	70,165
Receipts over (under) Expenditures	6,019	(2,354)	14,244	525	55,226	0	3,656	**77,316**		
Unencumbered Cash, Beginning	40,344	27,191	108,059	416	132,966	72	25,630	**334,678**		
Unencumbered Cash, Ending	$ 46,363	24,837	122,303	941	188,192	72	29,286	**411,994**		

* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual	Budget	Over (Under)
Bond and Interest Fund				
Receipts:				
Taxes and Shared Revenues				
Ad Valorem Tax	$	**351,041**	373,975	(22,934)
Delinquent Tax		**4,218**	4,436	(218)
Motor Vehicle and 16/20M Vehicle Tax		**21,639**	13,799	7,840
Recreational Vehicle Tax		**388**	282	106
Commercial Vehicle		**0**	0	0
Revenue From Local Source		**0**	63,168	(63,168)
Total Receipts		**377,286**	455,660	(78,374)
Expenditures:				
Principal		**325,000**	325,000	0
Interest		**112,724**	114,000	(1,276)
Total Expenditures		**437,724**	439,000	(1,276)
Receipts Over (Under) Expenditures		**(60,438)**		
Unencumbered Cash, Beginning		**512,929**		
Unencumbered Cash, Ending	$	**452,491**		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Capital Project Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

		Actual
Bond Construction Fund		
Receipts:		
Donations	$	**0**
Interest on Idle Funds		**42**
Total Receipts		**42**
Expenditures:		
Cost of Issuance		**0**
Payment to Bond & Interest Fund		**0**
Total Expenditures		**0**
Receipts Over (Under) Expenditures		**42**
Unencumbered Cash, Beginning		**63,172**
Unencumbered Cash, Ending	$	**63,214**

UNIFIED SCHOOL DISTRICT NO. 281 SCHEDULE 3
Hill City, Kansas
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Junior/Senior High School:				
Class of 2022	491	0	491	0
Class of 2023	459	0	459	0
Class of 2024	1,234	0	1,234	0
Class of 2025	1,486	0	1,101	385
Class of 2026	1,854	6,059	5,029	2,884
Class of 2027	21	2,339	72	2,288
Class of 2028	300	396	0	696
Concessions	20,111	30,155	29,380	20,886
Yearbook	541	3,326	2,851	1,016
KAYS	2,547	941	545	2,943
Junior High KAYS	1,519	120	581	1,058
Pep Club	1,017	1,980	1,772	1,225
FFA	42,061	47,866	50,370	39,557
Student Council	7,486	8,686	6,085	10,087
FCCLA	6,078	3,890	3,142	6,826
Fine Arts	1,748	185	259	1,674
Science/Math Club	80	50	70	60
High School Cheerleaders	1,623	889	893	1,619
Junior High Cheerleaders	888	116	543	461
Junior High Volleyball	514	1,299	0	1,813
Junior High Girls Basketball	424	0	0	424
Weightlifting Club	186	0	0	186
Football Club	11,539	5,548	3,552	13,535
Arts/Crafts	391	0	0	391
Industrial Arts	69	9,740	9,809	0
Wrestling	233	0	0	233
Spanish Club	254	0	0	254
Donations	1,024	13,260	2,500	11,784
Entrepreneur Club	1,226	1,736	839	2,123
Brassfield School	5,000	7,300	12,300	0
FCA	1,493	1,968	1,242	2,219
Sales Tax	5	6,884	6,156	733
Grade School:				
Student Council	12,414	29,086	29,584	11,916
Total	$ 126,316	183,819	170,859	139,276

UNIFIED SCHOOL DISTRICT NO. 281 SCHEDULE 4
Hill City, Kansas
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Junior/Senior High School Athletics	$ 23,345	40,719	41,045	23,019	0	23,019