

UNIFIED SCHOOL DISTRICT NO. 303
Ness City, KS 67560

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2017

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2017

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VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 303
Ness City, KS 67560

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 303, Ness City, Kansas, a municipality, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 303, Ness City, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 303, Ness City, Kansas as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 303, Ness City, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and was not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated October 21, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

October 27, 2017

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 2,100.59	\$ 0.00
Supplemental General Fund	163,729.84	0.00
Special Purpose Funds:		
At-Risk Fund	55,419.89	0.00
Bilingual Education Fund	7,047.67	0.00
Capital Outlay Fund	654,092.04	0.00
Driver Training Fund	8,404.76	0.00
Food Service Fund	54,212.66	0.00
Professional Development Fund	24,581.71	0.00
Summer School Fund	5,000.86	0.00
Special Education Fund	115,511.33	0.00
Vocational Education Fund	28,134.85	0.00
Gifts and Grants Fund	0.00	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	230,472.00	0.00
Textbook Rental Fund	60,926.90	0.00
Recreation Commission Fund	11,143.83	0.00
Recreation Commission Employee Benefit Fund	7,782.49	0.00
Title I Fund	0.00	0.00
Title I School Improvement Fund	(40.02)	0.00
Title II-A Fund	0.00	0.00
REAP Grant Fund	0.00	0.00
Carl Perkins Fund	0.00	0.00
Learn and Play Grant Fund	1,705.01	0.00
District Activity Funds	7,167.87	0.00
Bond and Interest Funds:		
Bond and Interest Fund	59,056.51	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,496,450.79</u>	<u>\$ 0.00</u>

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 2,297,728.95	\$ 2,299,829.54	\$ 0.00	\$ 0.00	\$ 0.00
630,838.33	733,698.36	60,869.81	0.00	60,869.81
197,233.00	228,897.75	23,755.14	0.00	23,755.14
20,000.00	26,761.60	286.07	0.00	286.07
348,273.81	417,465.53	584,900.32	4,487.83	589,388.15
5,205.00	3,221.18	10,388.58	0.00	10,388.58
156,312.60	170,954.14	39,571.12	0.00	39,571.12
100.00	24,251.34	430.37	0.00	430.37
0.00	3,867.00	1,133.86	0.00	1,133.86
261,415.10	324,104.63	52,821.80	0.00	52,821.80
110,254.00	135,015.67	3,373.18	0.00	3,373.18
5,557.17	3,217.73	2,339.44	0.00	2,339.44
149,640.07	149,640.07	0.00	0.00	0.00
0.00	0.00	230,472.00	0.00	230,472.00
33,885.49	53,110.04	41,702.35	0.00	41,702.35
75,469.16	86,612.99	0.00	0.00	0.00
27,287.91	35,070.40	0.00	0.00	0.00
44,137.00	44,137.00	0.00	0.00	0.00
18,099.00	8,753.66	9,305.32	0.00	9,305.32
9,053.00	9,053.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
12,700.00	14,405.01	0.00	0.00	0.00
79,022.85	75,207.52	10,983.20	0.00	10,983.20
0.00	0.00	59,056.51	0.00	59,056.51
<u>\$ 4,482,212.44</u>	<u>\$ 4,847,274.16</u>	<u>\$ 1,131,389.07</u>	<u>\$ 4,487.83</u>	<u>\$ 1,135,876.90</u>

Checking Account	\$ 3,358.51
NOW Accounts	1,182,443.54
Petty Cash	<u>1,500.00</u>
Total Cash	1,187,302.05
Agency Funds per Schedule 3	<u>(51,425.15)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,135,876.90</u>

UNIFIED SCHOOL DISTRICT NO. 303
NOTES TO THE FINANCIAL STATEMENT
June 30, 2017

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 303, Ness City, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 303 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of a checking account and interest bearing checking accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title II-A Fund
Contingency Reserve Fund	REAP Grant Fund
Textbook Rental Fund	Carl Perkins Fund
Title I Fund	Learn and Play Grant Fund
Title I School Improvement Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2017.

Note 4 - DEPOSITS (Cont'd.)

At June 30, 2017 the District's carrying amount of deposits was \$1,187,302.05 and the bank balance was \$1,338,023.52. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$254,608.45 was covered by federal depository insurance, and \$1,083,415.07 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$148,217.00 subsequent to June 30, 2017 and as required by K.S.A. 72-6466 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

Note 6 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2017, the statutory limit for the District was \$5,571,522.88. The outstanding debt principal represents 4.69% of the District valuation.

Note 7 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2017 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
Capital leases payable: Science Remodeling and HVAC	0.00%	5/05/2016	2,000,000.00	6/15/2031
Total contractual indebtedness				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2018	06/30/2019	06/30/2020
Principal:			
Capital leases payable	\$ 133,333.00	\$ 133,333.00	\$ 133,333.00
Total principal	133,333.00	133,333.00	133,333.00
Interest:			
Capital leases payable	0.00	0.00	0.00
Total interest	0.00	0.00	0.00
Total principal and interest	\$ 133,333.00	\$ 133,333.00	\$ 133,333.00

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<u>\$ 2,000,000.00</u>	<u>\$ 0.00</u>	<u>\$ 133,333.00</u>	<u>\$ 1,866,667.00</u>	<u>\$ 0.00</u>
<u><u>\$ 2,000,000.00</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 133,333.00</u></u>	<u><u>\$ 1,866,667.00</u></u>	<u><u>\$ 0.00</u></u>
<u>06/30/2021</u>	<u>06/30/2022</u>	<u>6/30/2023 - 06/30/2027</u>	<u>6/30/2028 - 06/30/2032</u>	<u>Total</u>
<u>\$ 133,333.00</u>	<u>\$ 133,333.00</u>	<u>\$ 533,332.00</u>	<u>\$ 666,670.00</u>	<u>\$ 1,866,667.00</u>
<u>133,333.00</u>	<u>133,333.00</u>	<u>533,332.00</u>	<u>666,670.00</u>	<u>1,866,667.00</u>
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u><u>\$ 133,333.00</u></u>	<u><u>\$ 133,333.00</u></u>	<u><u>\$ 533,332.00</u></u>	<u><u>\$ 666,670.00</u></u>	<u><u>\$ 1,866,667.00</u></u>

Note 8 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Special Education	K.S.A. 72-6478	\$ 211,626.00
General	KPERS Special Retirement	K.S.A. 72-6478	149,640.07
Supplemental General	At-Risk	K.S.A. 72-6478	197,233.00
Supplemental General	Bilingual Education	K.S.A. 72-6478	20,000.00
Supplemental General	Food Service	K.S.A. 72-6478	2,400.00
Supplemental General	Special Education	K.S.A. 72-6478	40,000.00
Supplemental General	Vocational Education	K.S.A. 72-6478	110,000.00

Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absence. Full-time classified employees accrue vacation time at varying rates depending on the number of years employed by the District and is cumulative up to a maximum of thirty days. Employees are not paid for unused vacation time in the event of separation of employment, therefore, there is no potential liability for vacation time as of June 30, 2017.

Sick leave is accumulated at various rates depending on the employees contract cumulative to ninety days. All employees retiring from the District who have been employed for a minimum of ten years, are sixty years of age and are eligible for KPERS retirement will be paid \$50.00 per day for any unused sick leave based upon an agreed computation up to a maximum of forty-five days. The potential liability for unused sick leave as of June 30, 2017 and 2016 is \$2,744.00 and \$2,700.00, respectively, which is a net change of \$44.00.

All full-time employees are allowed two days per year for personal leave. Teachers will be paid \$50.00 per day for any unused personal leave paid with the final check of the year. Classified employees are not compensated for any unused personal leave and these days are not cumulative, therefore, there is no potential liability for personal leave as of June 30, 2017.

Note 10 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 10 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$149,640.07 and \$150,129.87, respectively, for the fiscal year ended June 30, 2017 and 2016.

Net Pension Liability. At June 30, 2017 the District's proportionate share of the collective net pension liability reported by KPERS was \$2,549,097. The net pension liability was measured as of June 30, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material effect on the District's financial statement.

Note 12 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

Note 12 - RISK MANAGEMENT (Cont'd.)

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - LEASE COMMITMENTS

Operating Leases:

The District has entered into an operating lease for a postage machine which contain cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2017 rent expenditures were \$930.12. These expenditures were made from the General Fund.

The District has entered into an operating lease for a storage container box which contain cancellation provisions and is subject to annual appropriations. For the year ended June 30, 2017 rent expenditures were \$1,300.00. These expenditures were made from the Capital Outlay Fund.

Note 14 - RELATED PARTY TRANSACTIONS

The District purchased supplies from G & L Pharmacy, a company for which a Board member is the owner. The amount purchased during the year was \$352.88.

The District was provided contractual services by D & S Welding, a company for which a Board member is one of the owners. The amount paid during the year was \$644.18.

Note 15 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through October 27, 2017, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 2,408,340.00	\$ (110,191.00)
Supplemental General Fund	771,787.00	0.00
Special Purpose Funds:		
At-Risk Fund	252,654.00	XXXXXXXXXX
Bilingual Education Fund	27,047.00	XXXXXXXXXX
Capital Outlay Fund	899,094.00	XXXXXXXXXX
Driver Training Fund	13,155.00	XXXXXXXXXX
Food Service Fund	201,953.00	XXXXXXXXXX
Professional Development Fund	34,063.00	XXXXXXXXXX
Summer School Fund	5,001.00	XXXXXXXXXX
Special Education Fund	500,184.00	XXXXXXXXXX
Vocational Education Fund	173,590.00	XXXXXXXXXX
KPERs Special Retirement Fund	212,770.00	XXXXXXXXXX
Recreation Commission Fund	229,250.00	XXXXXXXXXX
Recreation Commission Employee Benefit Fund	64,785.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	0.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 1,722.97	\$ 2,299,871.97	\$ 2,299,829.54	\$ (42.43)
0.00	771,787.00	733,698.36	(38,088.64)
0.00	252,654.00	228,897.75	(23,756.25)
0.00	27,047.00	26,761.60	(285.40)
0.00	899,094.00	417,465.53	(481,628.47)
0.00	13,155.00	3,221.18	(9,933.82)
0.00	201,953.00	170,954.14	(30,998.86)
0.00	34,063.00	24,251.34	(9,811.66)
0.00	5,001.00	3,867.00	(1,134.00)
0.00	500,184.00	324,104.63	(176,079.37)
0.00	173,590.00	135,015.67	(38,574.33)
0.00	212,770.00	149,640.07	(63,129.93)
0.00	229,250.00	86,612.99	(142,637.01)
0.00	64,785.00	35,070.40	(29,714.60)
0.00	0.00	0.00	0.00

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	\$ 29,883.62	\$ 25,113.08	\$ 25,000.00	\$ 113.08
Local Sources:				
Interest on Idle Funds	1,618.45	1,397.83	0.00	1,397.83
User Charges	132.85	0.00	0.00	0.00
Reimbursements	0.00	1,722.97	0.00	1,722.97
State Aid:				
General State Aid	1,908,229.00	1,908,229.00	1,908,230.00	(1.00)
Special Education Aid	212,506.00	211,626.00	262,340.00	(50,714.00)
KPERS State Aid	150,129.87	149,640.07	212,770.00	(63,129.93)
Operating Transfers:				
From Driver Training	10,000.00	0.00	0.00	0.00
Total Receipts	<u>2,312,499.79</u>	<u>2,297,728.95</u>	<u>\$ 2,408,340.00</u>	<u>\$ (110,611.05)</u>
Expenditures				
Instruction:				
Salaries	810,090.07	764,835.74	773,254.00	(8,418.26)
Employee Benefits	206,293.80	199,968.04	191,362.00	8,606.04
Purchased Professional Services	3,330.31	5,098.68	3,300.00	1,798.68
Purchased Property Services	5,608.35	14,291.92	500.00	13,791.92
Other Purchased Services	564.00	0.00	0.00	0.00
Supplies	70,076.30	35,529.90	43,775.00	(8,245.10)
Property (Equip & Furn)	3,693.96	3,724.00	1,000.00	2,724.00
Other	700.68	323.30	1,000.00	(676.70)
Student Support Services:				
Salaries	48,016.21	49,433.36	48,868.00	565.36
Employee Benefits	9,024.14	9,515.77	9,173.00	342.77
Purchased Professional Services	1,223.48	3,730.49	0.00	3,730.49
Other Purchased Services	513.48	289.62	700.00	(410.38)
Supplies	204.10	325.15	200.00	125.15
Instructional Support Staff:				
Salaries	52,729.18	50,173.66	47,000.00	3,173.66
Employee Benefits	10,337.21	15,013.90	10,500.00	4,513.90
Purchased Professional Services	0.00	0.00	500.00	(500.00)
Other Purchased Services	125.79	218.40	0.00	218.40
Supplies	7,283.79	2,107.68	2,200.00	(92.32)
Property (Equip & Furn)	8,159.07	192.13	5,000.00	(4,807.87)

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
General Administration:				
Salaries	127,544.99	128,203.74	129,219.00	(1,015.26)
Employee Benefits	19,789.97	20,724.28	13,345.00	7,379.28
Purchased Professional Services	4,435.00	9,149.40	8,673.00	476.40
Purchased Property Services	64,024.78	22,156.45	46,200.00	(24,043.55)
Other Purchased Services	63,917.62	59,298.73	58,500.00	798.73
Supplies	3,226.73	6,785.78	5,800.00	985.78
Other	7,465.17	4,601.14	12,000.00	(7,398.86)
School Administration:				
Salaries	159,557.15	159,680.77	158,728.00	952.77
Employee Benefits	26,698.85	19,847.33	22,500.00	(2,652.67)
Purchased Professional Services	6,659.47	2,600.35	3,000.00	(399.65)
Other Purchased Services	9,838.81	7,792.85	9,500.00	(1,707.15)
Supplies	12,479.37	8,227.69	5,600.00	2,627.69
Other	338.35	290.00	700.00	(410.00)
Central Services:				
Salaries	31,484.72	30,836.72	27,785.00	3,051.72
Employee Benefits	2,598.68	2,635.72	3,820.00	(1,184.28)
Purchased Professional Services	7,908.00	8,175.00	9,000.00	(825.00)
Purchased Property Services	0.00	0.00	926.00	(926.00)
Operations & Maintenance:				
Salaries	37,573.24	128,679.65	139,535.00	(10,855.35)
Employee Benefits	573.39	32,298.20	22,900.00	9,398.20
Purchased Professional Services	1,609.22	310.48	200.00	110.48
Purchased Property Services	1,121.17	3,577.92	500.00	3,077.92
Other Purchased Services	628.00	368.00	600.00	(232.00)
Motor Fuel	1,330.07	1,910.13	1,417.00	493.13
Vehicle Operating Services:				
Salaries	33,988.28	52,824.73	31,660.00	21,164.73
Employee Benefits	5,361.70	6,938.03	5,556.00	1,382.03
Other Purchased Services	21,852.00	5,870.49	6,700.00	(829.51)
Motor Fuel	15,428.05	25,155.25	20,000.00	5,155.25
Vehicle & Maintenance Services:				
Purchased Property Services	16,764.98	29,458.00	16,000.00	13,458.00
Supplies	0.00	36.00	0.00	36.00

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Other Student Transportation Services:				
Purchased Professional Services	1,255.19	5,313.50	2,000.00	3,313.50
Other Purchased Services	0.00	0.00	0.00	0.00
Other	169.40	45.40	200.00	(154.60)
Operating Transfers:				
To Professional Development	24,517.86	0.00	0.00	0.00
To Special Education	212,506.00	211,626.00	294,674.00	(83,048.00)
To KPERS Special Retirement	150,129.87	149,640.07	212,770.00	(63,129.93)
Adjustment to Comply with Legal Max			(110,191.00)	110,191.00
Legal General Fund Budget	2,310,750.00	2,299,829.54	2,298,149.00	1,680.54
Adjustment for Qualifying Budget Credits			1,722.97	(1,722.97)
Total Expenditures	<u>2,310,750.00</u>	<u>2,299,829.54</u>	<u>\$ 2,299,871.97</u>	<u>\$ (42.43)</u>
Receipts Over (Under) Expenditures	1,749.79	(2,100.59)		
Unencumbered Cash, Beginning	0.80	2,100.59		
Prior Year Cancelled Encumbrances	<u>350.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 2,100.59</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 530,384.82	\$ 586,776.55	\$ 548,119.00	\$ 38,657.55
Delinquent Tax	8,221.94	4,458.28	5,243.00	(784.72)
Motor Veh./16-20M Veh. Tax	33,763.95	34,744.08	29,976.00	4,768.08
Recreational Vehicle Tax	531.02	517.28	448.00	69.28
Commercial Vehicle Tax	6,915.87	4,342.14	7,206.00	(2,863.86)
State Aid:				
Extraordinary Needs State Aid	254,935.00	0.00	0.00	0.00
Total Receipts	<u>834,752.60</u>	<u>630,838.33</u>	<u>\$ 590,992.00</u>	<u>\$ 39,846.33</u>
Expenditures				
Instruction:				
Salaries	0.00	90,752.94	111,349.00	(20,596.06)
Employee Benefits	0.00	18,784.35	0.00	18,784.35
Purchased Professional Services	21,846.20	22,367.10	0.00	22,367.10
Purchased Property Services	80.00	0.00	0.00	0.00
Supplies	1,845.00	31,521.00	3,800.00	27,721.00
Property (Equip & Furn)	226.01	0.00	0.00	0.00
Other	1,171.42	381.00	0.00	381.00
School Administration:				
Purchased Professional Services	69.25	0.00	0.00	0.00
Operations & Maintenance:				
Purchased Property Services	50,559.73	53,660.34	40,975.00	12,685.34
Supplies	124,055.45	146,598.63	134,000.00	12,598.63
Property (Equip & Furn)	128.00	0.00	1,500.00	(1,500.00)
Other Supplemental Services:				
Salaries	21,717.50	0.00	0.00	0.00
Operating Transfers:				
To At-Risk	239,000.00	197,233.00	197,233.00	0.00
To Bilingual Education	27,000.00	20,000.00	20,000.00	0.00
To Food Service	39,919.76	2,400.00	18,477.00	(16,077.00)
To Professional Development	9,000.00	0.00	9,000.00	(9,000.00)
To Summer School	4,707.00	0.00	0.00	0.00
To Special Education	100,000.00	40,000.00	90,000.00	(50,000.00)
To Vocational Education	115,000.00	110,000.00	145,453.00	(35,453.00)
Total Expenditures	<u>756,325.32</u>	<u>733,698.36</u>	<u>\$ 771,787.00</u>	<u>\$ (38,088.64)</u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 SUPPLEMENTAL GENERAL FUND (Cont'd.)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts Over (Under) Expenditures	78,427.28	(102,860.03)		
Unencumbered Cash, Beginning	<u>85,302.56</u>	<u>163,729.84</u>		
Unencumbered Cash, Ending	<u>\$ 163,729.84</u>	<u>\$ 60,869.81</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Supplemental General	\$ 239,000.00	\$ 197,233.00	\$ 197,233.00	\$ 0.00
Total Receipts	<u>239,000.00</u>	<u>197,233.00</u>	<u>\$ 197,233.00</u>	<u>\$ 0.00</u>
Expenditures				
Instruction:				
Salaries	230,362.05	222,691.85	244,554.00	(21,862.15)
Employee Benefits	8,532.81	6,205.90	7,200.00	(994.10)
Purchased Professional Services	240.00	0.00	0.00	0.00
Supplies	138.52	0.00	700.00	(700.00)
Other	<u>6.46</u>	<u>0.00</u>	<u>200.00</u>	<u>(200.00)</u>
Total Expenditures	<u>239,279.84</u>	<u>228,897.75</u>	<u>\$ 252,654.00</u>	<u>\$ (23,756.25)</u>
Receipts Over (Under) Expenditures	(279.84)	(31,664.75)		
Unencumbered Cash, Beginning	<u>55,699.73</u>	<u>55,419.89</u>		
Unencumbered Cash, Ending	<u>\$ 55,419.89</u>	<u>\$ 23,755.14</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 BILINGUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	\$ 27,000.00	\$ 20,000.00	\$ 20,000.00	\$ 0.00
Total Receipts	<u>27,000.00</u>	<u>20,000.00</u>	<u>\$ 20,000.00</u>	<u>\$ 0.00</u>
Expenditures				
Instruction:				
Salaries	27,169.00	26,547.00	26,211.00	336.00
Employee Benefits	153.43	214.60	300.00	(85.40)
Supplies	<u>0.00</u>	<u>0.00</u>	<u>536.00</u>	<u>(536.00)</u>
Total Expenditures	<u>27,322.43</u>	<u>26,761.60</u>	<u>\$ 27,047.00</u>	<u>\$ (285.40)</u>
Receipts Over (Under) Expenditures	(322.43)	(6,761.60)		
Unencumbered Cash, Beginning	<u>7,370.10</u>	<u>7,047.67</u>		
Unencumbered Cash, Ending	<u>\$ 7,047.67</u>	<u>\$ 286.07</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 320,667.94	\$ 311,947.49	\$ 308,792.00	\$ 3,155.49
Delinquent Tax	3,511.21	2,365.08	3,253.00	(887.92)
Motor Veh./16-20M Veh. Tax	15,815.36	17,963.00	15,077.00	2,886.00
Recreational Vehicle Tax	245.76	280.27	225.00	55.27
Commercial Vehicle Tax	3,124.73	2,577.08	3,625.00	(1,047.92)
Other County Revenue	0.00	0.00	59,056.00	(59,056.00)
Local Sources:				
Interest on Idle Funds	0.00	0.00	3,000.00	(3,000.00)
Other Receipts from Local Sources	<u>25,556.22</u>	<u>13,140.89</u>	<u>5,000.00</u>	<u>8,140.89</u>
Total Receipts	<u>368,921.22</u>	<u>348,273.81</u>	<u>\$ 398,028.00</u>	<u>\$ (49,754.19)</u>
Expenditures				
Instruction:				
Supplies	38,342.78	38,171.87	20,000.00	18,171.87
Property (Equip & Furn)	63,495.29	11,451.99	36,349.00	(24,897.01)
Student Support Services:				
Supplies	0.00	0.00	50,000.00	(50,000.00)
Property (Equip & Furn)	0.00	0.00	50,000.00	(50,000.00)
Instructional Support Staff:				
Supplies	0.00	0.00	44,703.00	(44,703.00)
Property (Equip & Furn)	534.40	0.00	89,126.00	(89,126.00)
General Administration:				
Supplies	0.00	0.00	10,000.00	(10,000.00)
Property (Equip & Furn)	1,197.30	4,893.81	50,000.00	(45,106.19)
School Administration:				
Supplies	0.00	0.00	10,000.00	(10,000.00)
Property (Equip & Furn)	2,632.00	225.00	30,000.00	(29,775.00)
Central Services:				
Property (Equip & Furn)	0.00	2,893.00	0.00	2,893.00
Operations & Maintenance:				
Salaries	78,424.35	0.00	0.00	0.00
Employee Benefits	22,951.34	0.00	0.00	0.00
Purchased Property Services	29,239.54	10,958.73	85,652.00	(74,693.27)
Property (Equip & Furn)	15,409.80	7,478.94	20,000.00	(12,521.06)
Transportation:				
Property (Equip & Buses)	0.00	0.00	64,307.00	(64,307.00)
Vehicle & Maintenance Services:				
Purchased Property Services	1,201.00	0.00	7,458.00	(7,458.00)

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CAPITAL OUTLAY FUND (Cont'd.)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Facility Acquis. & Constr. Services:				
Site Improvement Services	6,514.78	133,333.00	133,333.00	0.00
Architectural & Engineering Svcs.	125.00	0.00	40,000.00	(40,000.00)
Building Improvements	55,019.38	50,807.52	100,000.00	(49,192.48)
Other	64,040.71	157,251.67	58,166.00	99,085.67
Total Expenditures	<u>379,127.67</u>	<u>417,465.53</u>	<u>\$ 899,094.00</u>	<u>\$ (481,628.47)</u>
Receipts Over (Under) Expenditures	(10,206.45)	(69,191.72)		
Unencumbered Cash, Beginning	663,615.67	654,092.04		
Prior Year Cancelled Encumbrances	<u>682.82</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 654,092.04</u>	<u>\$ 584,900.32</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 2,904.00	\$ 2,901.00	\$ 2,500.00	\$ 401.00
State Aid:				
State Safety Aid	1,972.00	2,304.00	2,250.00	54.00
Total Receipts	<u>4,876.00</u>	<u>5,205.00</u>	<u>\$ 4,750.00</u>	<u>\$ 455.00</u>
Expenditures				
Instruction:				
Salaries	4,350.00	2,700.00	5,000.00	(2,300.00)
Employee Benefits	361.52	232.87	391.00	(158.13)
Supplies	1,706.29	12.00	0.00	12.00
Other	40.00	30.00	100.00	(70.00)
Vehicle Operations & Maint. Services:				
Motor Fuel	261.65	246.31	569.00	(322.69)
Other Support Services:				
Other	0.00	0.00	7,095.00	(7,095.00)
Operating Transfers:				
To General	10,000.00	0.00	0.00	0.00
Total Expenditures	<u>16,719.46</u>	<u>3,221.18</u>	<u>\$ 13,155.00</u>	<u>\$ (9,933.82)</u>
Receipts Over (Under) Expenditures	(11,843.46)	1,983.82		
Unencumbered Cash, Beginning	<u>20,248.22</u>	<u>8,404.76</u>		
Unencumbered Cash, Ending	<u>\$ 8,404.76</u>	<u>\$ 10,388.58</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 57,635.75	\$ 60,282.06	\$ 53,571.00	\$ 6,711.06
Miscellaneous	19.85	0.00	0.00	0.00
State Aid:				
State Food Assistance	1,590.61	1,769.44	1,360.00	409.44
Federal Aid:				
Child Nutrition Program	75,212.76	91,861.10	74,333.00	17,528.10
Operating Transfers:				
From Supplemental General	39,919.76	2,400.00	18,477.00	(16,077.00)
Total Receipts	<u>174,378.73</u>	<u>156,312.60</u>	<u>\$ 147,741.00</u>	<u>\$ 8,571.60</u>
Expenditures				
Operations & Maintenance:				
Purchased Property Services	5,361.68	3,143.90	5,500.00	(2,356.10)
Property (Equip & Furn)	408.51	1,247.03	5,000.00	(3,752.97)
Food Service Operation:				
Salaries	49,023.69	49,364.73	63,256.00	(13,891.27)
Employee Benefits	14,070.41	20,325.02	20,500.00	(174.98)
Food & Supplies	89,137.56	92,013.60	102,766.00	(10,752.40)
Property (Equip & Furn)	633.94	3,876.68	0.00	3,876.68
Other	4,304.83	983.18	4,931.00	(3,947.82)
Total Expenditures	<u>162,940.62</u>	<u>170,954.14</u>	<u>\$ 201,953.00</u>	<u>\$ (30,998.86)</u>
Receipts Over (Under) Expenditures	11,438.11	(14,641.54)		
Unencumbered Cash, Beginning	<u>42,774.55</u>	<u>54,212.66</u>		
Unencumbered Cash, Ending	<u>\$ 54,212.66</u>	<u>\$ 39,571.12</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 100.00	\$ 0.00	\$ 100.00
Operating Transfers:				
From General	24,517.86	0.00	0.00	0.00
From Supplemental General	<u>9,000.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>(9,000.00)</u>
Total Receipts	<u>33,517.86</u>	<u>100.00</u>	<u>\$ 9,000.00</u>	<u>\$ (8,900.00)</u>
Expenditures				
Instructional Support Staff:				
Purchased Professional Services	21,861.04	23,769.68	33,432.00	(9,662.32)
Other Purchased Services	<u>3,263.56</u>	<u>481.66</u>	<u>631.00</u>	<u>(149.34)</u>
Total Expenditures	<u>25,124.60</u>	<u>24,251.34</u>	<u>\$ 34,063.00</u>	<u>\$ (9,811.66)</u>
Receipts Over (Under) Expenditures	8,393.26	(24,151.34)		
Unencumbered Cash, Beginning	<u>16,188.45</u>	<u>24,581.71</u>		
Unencumbered Cash, Ending	<u>\$ 24,581.71</u>	<u>\$ 430.37</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
SUMMER SCHOOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Supplemental General	\$ 4,707.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Receipts	<u>4,707.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures				
Instruction:				
Salaries	0.00	3,867.00	4,707.00	(840.00)
Other	<u>0.00</u>	<u>0.00</u>	<u>294.00</u>	<u>(294.00)</u>
Total Expenditures	<u>0.00</u>	<u>3,867.00</u>	<u>\$ 5,001.00</u>	<u>\$ (1,134.00)</u>
Receipts Over (Under) Expenditures	4,707.00	(3,867.00)		
Unencumbered Cash, Beginning	<u>293.86</u>	<u>5,000.86</u>		
Unencumbered Cash, Ending	<u>\$ 5,000.86</u>	<u>\$ 1,133.86</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 6,733.77	\$ 9,789.10	\$ 0.00	\$ 9,789.10
Operating Transfers:				
From General	212,506.00	211,626.00	294,674.00	(83,048.00)
From Supplemental General	100,000.00	40,000.00	90,000.00	(50,000.00)
Total Receipts	319,239.77	261,415.10	\$ 384,674.00	\$ (123,258.90)
Expenditures				
Instruction:				
Salaries	3,294.32	7,510.01	206.00	7,304.01
Employee Benefits	18.47	82.22	10.00	72.22
Purchased Professional Services	675.00	0.00	415.00	(415.00)
Other Purchased Services				
Assessments	101,704.10	101,704.10	105,788.00	(4,083.90)
Flow-thru	209,317.00	211,626.00	222,376.00	(10,750.00)
Other	0.00	340.50	5,655.00	(5,314.50)
Supplies	1,009.18	44.43	335.00	(290.57)
Other	1,703.34	55.46	149,718.00	(149,662.54)
Operations & Maintenance:				
Purchased Property Services	796.14	680.88	800.00	(119.12)
Heating	1,660.79	2,049.13	2,213.00	(163.87)
Vehicle Operating Services:				
Salaries	1,886.22	0.00	7,645.00	(7,645.00)
Employee Benefits	161.06	0.00	23.00	(23.00)
Insurance	273.00	0.00	0.00	0.00
Supplies	557.71	11.90	5,000.00	(4,988.10)
Vehicle & Maintenance Services:				
Purchased Property Services	1,118.00	0.00	0.00	0.00
Total Expenditures	324,174.33	324,104.63	\$ 500,184.00	\$ (176,079.37)
Receipts Over (Under) Expenditures	(4,934.56)	(62,689.53)		
Unencumbered Cash, Beginning	120,445.89	115,511.33		
Unencumbered Cash, Ending	\$ 115,511.33	\$ 52,821.80		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Miscellaneous	\$ 0.00	\$ 254.00	\$ 0.00	\$ 254.00
Operating Transfers:				
From Supplemental General	<u>115,000.00</u>	<u>110,000.00</u>	<u>145,453.00</u>	<u>(35,453.00)</u>
Total Receipts	<u>115,000.00</u>	<u>110,254.00</u>	<u>\$ 145,453.00</u>	<u>\$ (35,199.00)</u>
Expenditures				
Instruction:				
Salaries	96,623.42	116,345.24	145,109.00	(28,763.76)
Employee Benefits	7,900.53	9,820.38	8,998.00	822.38
Other Purchased Services	634.25	625.00	367.00	258.00
Supplies	12,070.52	8,122.70	10,996.00	(2,873.30)
Property (Equip & Furn)	211.94	0.00	820.00	(820.00)
Other	567.12	0.00	7,300.00	(7,300.00)
Instructional Support Staff:				
Other Purchased Services	165.00	0.00	0.00	0.00
Operations & Maintenance:				
Purchased Property Services	<u>879.42</u>	<u>102.35</u>	<u>0.00</u>	<u>102.35</u>
Total Expenditures	<u>119,052.20</u>	<u>135,015.67</u>	<u>\$ 173,590.00</u>	<u>\$ (38,574.33)</u>
Receipts Over (Under) Expenditures	(4,052.20)	(24,761.67)		
Unencumbered Cash, Beginning	<u>32,187.05</u>	<u>28,134.85</u>		
Unencumbered Cash, Ending	<u>\$ 28,134.85</u>	<u>\$ 3,373.18</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Local Sources:		
Miscellaneous	\$ 0.00	\$ 5,557.17
Total Receipts	<u>0.00</u>	<u>5,557.17</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	<u>0.00</u>	<u>3,217.73</u>
Total Expenditures	<u>0.00</u>	<u>3,217.73</u>
Receipts Over (Under) Expenditures	0.00	2,339.44
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 2,339.44</u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 150,129.87	\$ 149,640.07	\$ 212,770.00	\$ (63,129.93)
Total Receipts	<u>150,129.87</u>	<u>149,640.07</u>	<u>\$ 212,770.00</u>	<u>\$ (63,129.93)</u>
Expenditures				
Instruction:				
Employee Benefits	100,651.03	100,542.36	142,770.00	(42,227.64)
Student Support Services:				
Employee Benefits	3,766.23	3,520.32	5,500.00	(1,979.68)
Instructional Support Staff:				
Employee Benefits	2,451.85	2,359.49	4,000.00	(1,640.51)
General Administration:				
Employee Benefits	11,546.48	10,584.93	15,000.00	(4,415.07)
School Administration:				
Employee Benefits	13,679.73	12,805.33	18,000.00	(5,194.67)
Central Services:				
Employee Benefits	2,691.15	4,468.73	4,000.00	468.73
Operations & Maintenance:				
Employee Benefits	8,337.29	9,621.96	15,000.00	(5,378.04)
Student Transportation Services:				
Employee Benefits	2,719.67	2,758.04	4,000.00	(1,241.96)
Food Service:				
Employee Benefits	<u>4,286.44</u>	<u>2,978.91</u>	<u>4,500.00</u>	<u>(1,521.09)</u>
Total Expenditures	<u>150,129.87</u>	<u>149,640.07</u>	<u>\$ 212,770.00</u>	<u>\$ (63,129.93)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CONTINGENCY RESERVE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>230,472.00</u>	<u>230,472.00</u>
Unencumbered Cash, Ending	<u>\$ 230,472.00</u>	<u>\$ 230,472.00</u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Local Sources:		
Fines	\$ 280.31	\$ 297.76
Rental Fees & Books	17,496.65	18,747.87
Miscellaneous	<u>16,339.09</u>	<u>14,839.86</u>
Total Receipts	<u>34,116.05</u>	<u>33,885.49</u>
Expenditures		
Instruction:		
Supplies	<u>13,052.71</u>	<u>53,110.04</u>
Total Expenditures	<u>13,052.71</u>	<u>53,110.04</u>
Receipts Over (Under) Expenditures	21,063.34	(19,224.55)
Unencumbered Cash, Beginning	<u>39,863.56</u>	<u>60,926.90</u>
Unencumbered Cash, Ending	<u><u>\$ 60,926.90</u></u>	<u><u>\$ 41,702.35</u></u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 RECREATION COMMISSION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 73,079.53	\$ 68,380.57	\$ 66,241.00	\$ 2,139.57
Delinquent Tax	1,472.39	689.88	698.00	(8.12)
Motor Veh./16-20M Veh. Tax	6,364.73	5,704.76	5,059.00	645.76
Recreational Vehicle Tax	99.68	81.07	76.00	5.07
Commercial Vehicle Tax	1,284.50	612.88	1,216.00	(603.12)
Local Sources:				
Miscellaneous	0.00	0.00	76,138.00	(76,138.00)
Total Receipts	<u>82,300.83</u>	<u>75,469.16</u>	<u>\$ 149,428.00</u>	<u>\$ (73,958.84)</u>
Expenditures				
Community Service Operations	<u>71,157.00</u>	<u>86,612.99</u>	<u>229,250.00</u>	<u>(142,637.01)</u>
Total Expenditures	<u>71,157.00</u>	<u>86,612.99</u>	<u>\$ 229,250.00</u>	<u>\$ (142,637.01)</u>
Receipts Over (Under) Expenditures	11,143.83	(11,143.83)		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>11,143.83</u>		
Unencumbered Cash, Ending	<u>\$ 11,143.83</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 RECREATION COMMISSION EMPLOYEE BENEFIT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 21,722.41	\$ 25,103.25	\$ 24,225.00	\$ 878.25
Delinquent Tax	420.83	185.16	203.00	(17.84)
Motor Veh./16-20M Veh. Tax	1,461.12	1,790.82	1,600.00	190.82
Recreational Vehicle Tax	25.73	25.11	24.00	1.11
Commercial Vehicle Tax	393.53	183.57	385.00	(201.43)
Local Sources:				
Miscellaneous	0.00	0.00	32,466.00	(32,466.00)
Total Receipts	<u>24,023.62</u>	<u>27,287.91</u>	<u>\$ 58,903.00</u>	<u>\$ (31,615.09)</u>
Expenditures				
Community Service Operations	<u>19,164.00</u>	<u>35,070.40</u>	<u>64,785.00</u>	<u>(29,714.60)</u>
Total Expenditures	<u>19,164.00</u>	<u>35,070.40</u>	<u>\$ 64,785.00</u>	<u>\$ (29,714.60)</u>
Receipts Over (Under) Expenditures	4,859.62	(7,782.49)		
Unencumbered Cash, Beginning	<u>2,922.87</u>	<u>7,782.49</u>		
Unencumbered Cash, Ending	<u>\$ 7,782.49</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 44,780.00	\$ 44,137.00
Total Receipts	<u>44,780.00</u>	<u>44,137.00</u>
Expenditures		
Instruction:		
Salaries	39,088.30	44,137.00
Supplies	4,510.55	0.00
Instructional Support Staff:		
Other Purchased Services	<u>1,181.15</u>	<u>0.00</u>
Total Expenditures	<u>44,780.00</u>	<u>44,137.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TITLE I SCHOOL IMPROVEMENT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Local Sources:		
Miscellaneous	\$ 500.00	\$ 0.00
Federal Aid:		
Other Federal Grants Thru State	<u>22,468.00</u>	<u>18,099.00</u>
Total Receipts	<u>22,968.00</u>	<u>18,099.00</u>
Expenditures		
Instruction:		
Salaries	912.92	0.00
Purchased Professional Services	5,049.00	3,350.34
Other Purchased Services	5,945.52	2,503.64
Supplies	4,870.58	2,649.39
Other	<u>939.03</u>	<u>250.29</u>
Total Expenditures	<u>17,717.05</u>	<u>8,753.66</u>
Receipts Over (Under) Expenditures	5,250.95	9,345.34
Unencumbered Cash, Beginning	<u>(5,290.97)</u>	<u>(40.02)</u>
Unencumbered Cash, Ending	<u><u>\$ (40.02)</u></u>	<u><u>\$ 9,305.32</u></u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 TITLE II-A FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 9,411.00	\$ 9,053.00
Total Receipts	<u>9,411.00</u>	<u>9,053.00</u>
Expenditures		
Instructional Support Staff:		
Salaries	234.82	589.43
Purchased Professional Services	8,308.00	7,862.00
Other Purchased Services	<u>868.18</u>	<u>601.57</u>
Total Expenditures	<u>9,411.00</u>	<u>9,053.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 REAP GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Federal Aid:		
US Department of Education	\$ 41,398.85	\$ 0.00
Total Receipts	<u>41,398.85</u>	<u>0.00</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	<u>41,398.85</u>	<u>0.00</u>
Total Expenditures	<u>41,398.85</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 CARL PERKINS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Local Sources:		
Miscellaneous	\$ 1,500.00	\$ 0.00
Federal Aid:		
Other Federal Grants Thru State	<u>400.00</u>	<u>0.00</u>
Total Receipts	<u>1,900.00</u>	<u>0.00</u>
Expenditures		
Instruction:		
Other Purchased Services	400.00	0.00
Property (Equip & Furn)	<u>1,500.00</u>	<u>0.00</u>
Total Expenditures	<u>1,900.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 LEARN AND PLAY GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Local Sources:		
Miscellaneous	\$ 12,318.00	\$ 12,700.00
Total Receipts	<u>12,318.00</u>	<u>12,700.00</u>
Expenditures		
Instruction:		
Salaries	9,625.00	9,300.00
Employee Benefits	0.00	1,566.52
Supplies	3,292.66	3,538.49
Other	<u>447.29</u>	<u>0.00</u>
Total Expenditures	<u>13,364.95</u>	<u>14,405.01</u>
Receipts Over (Under) Expenditures	(1,046.95)	(1,705.01)
Unencumbered Cash, Beginning	<u>2,751.96</u>	<u>1,705.01</u>
Unencumbered Cash, Ending	<u><u>\$ 1,705.01</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Delinquent Tax	\$ 1.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Receipts	<u>1.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures				
None	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	1.00	0.00		
Unencumbered Cash, Beginning	<u>59,055.51</u>	<u>59,056.51</u>		
Unencumbered Cash, Ending	<u>\$ 59,056.51</u>	<u>\$ 59,056.51</u>		

UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2017

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2017	\$ 2,216.49	\$ 54.75	\$ 2,271.24	\$ 0.00
Class of 2018	7,432.31	4,340.53	7,261.17	4,511.67
Class of 2019	3,418.20	3,700.01	100.00	7,018.21
Class of 2020	0.00	3,299.97	30.48	3,269.49
N Club	7,203.53	8,238.62	6,122.38	9,319.77
FFA	12,440.45	34,135.69	38,260.41	8,315.73
FCCLA	3,737.31	3,936.16	4,021.58	3,651.89
National Honor Society	17.61	600.00	523.26	94.35
KAYS	2,964.22	535.41	456.81	3,042.82
Pep Club	3,254.95	10,331.24	9,876.97	3,709.22
Student Council	1,158.38	4,297.15	3,095.03	2,360.50
Year Book	2,734.01	8,701.41	8,478.71	2,956.71
Sales Tax	0.00	6,326.20	6,259.86	66.34
Total High School	46,577.46	88,497.14	86,757.90	48,316.70
Elementary School:				
Activities	891.49	0.00	0.00	891.49
Library	2,694.15	1,928.00	2,412.28	2,209.87
Elementary PTO	7.09	0.00	0.00	7.09
Total Elementary School	3,592.73	1,928.00	2,412.28	3,108.45
Total Agency Funds	\$ 50,170.19	\$ 90,425.14	\$ 89,170.18	\$ 51,425.15

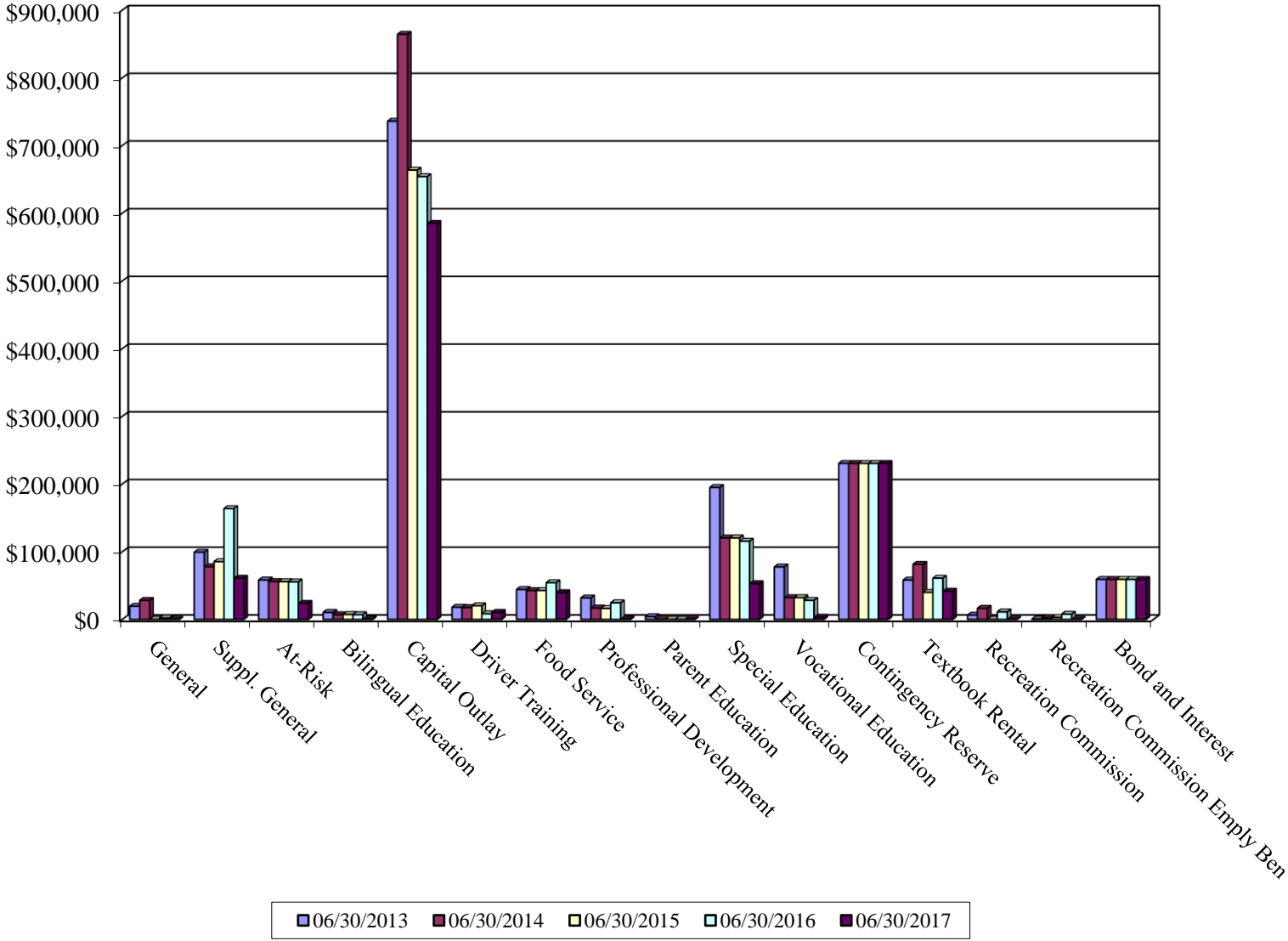
UNIFIED SCHOOL DISTRICT NO. 303, NESS CITY, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Gate Receipts:			
High School:			
Athletics	\$ 578.17	\$ 0.00	\$ 45,620.76
Total Gate Receipts	<u>578.17</u>	<u>0.00</u>	<u>45,620.76</u>
School Projects:			
High School:			
Concessions	1,235.62	0.00	22,667.85
Awards	42.17	0.00	2,405.25
Band Trip	2,312.10	0.00	6,267.83
Scholars Bowl	514.00	0.00	480.00
School Play	2,473.78	0.00	731.16
Speech/Drama	<u>12.03</u>	<u>0.00</u>	<u>850.00</u>
Total School Projects	<u>6,589.70</u>	<u>0.00</u>	<u>33,402.09</u>
Total District Activity Funds	<u><u>\$ 7,167.87</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 79,022.85</u></u>

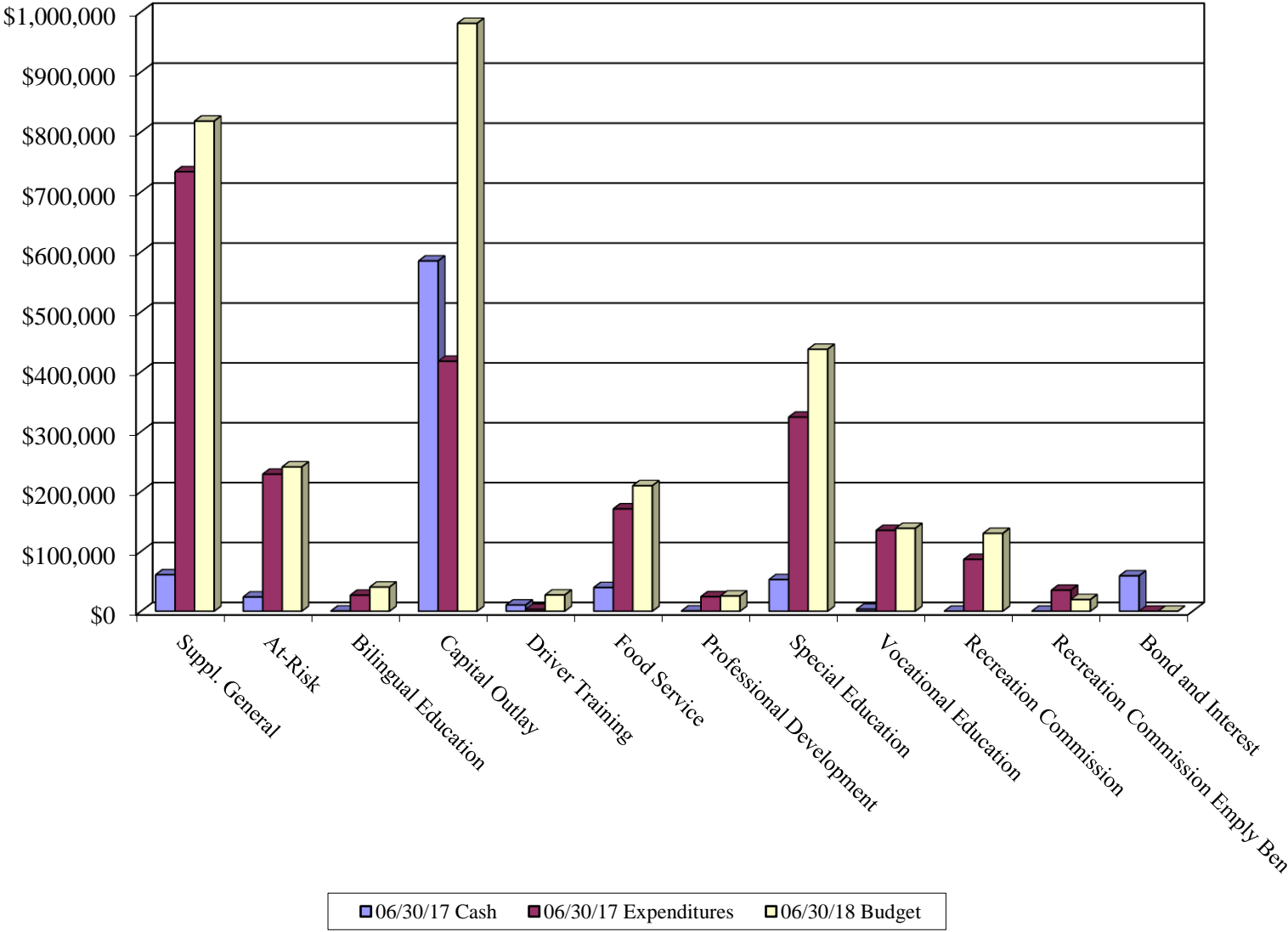
<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 46,193.34	\$ 5.59	\$ 0.00	\$ 5.59
<u>46,193.34</u>	<u>5.59</u>	<u>0.00</u>	<u>5.59</u>
21,245.40	2,658.07	0.00	2,658.07
2,049.55	397.87	0.00	397.87
3,471.00	5,108.93	0.00	5,108.93
949.00	45.00	0.00	45.00
479.23	2,725.71	0.00	2,725.71
<u>820.00</u>	<u>42.03</u>	<u>0.00</u>	<u>42.03</u>
<u>29,014.18</u>	<u>10,977.61</u>	<u>0.00</u>	<u>10,977.61</u>
<u>\$ 75,207.52</u>	<u>\$ 10,983.20</u>	<u>\$ 0.00</u>	<u>\$ 10,983.20</u>

SUPPLEMENTARY INFORMATION

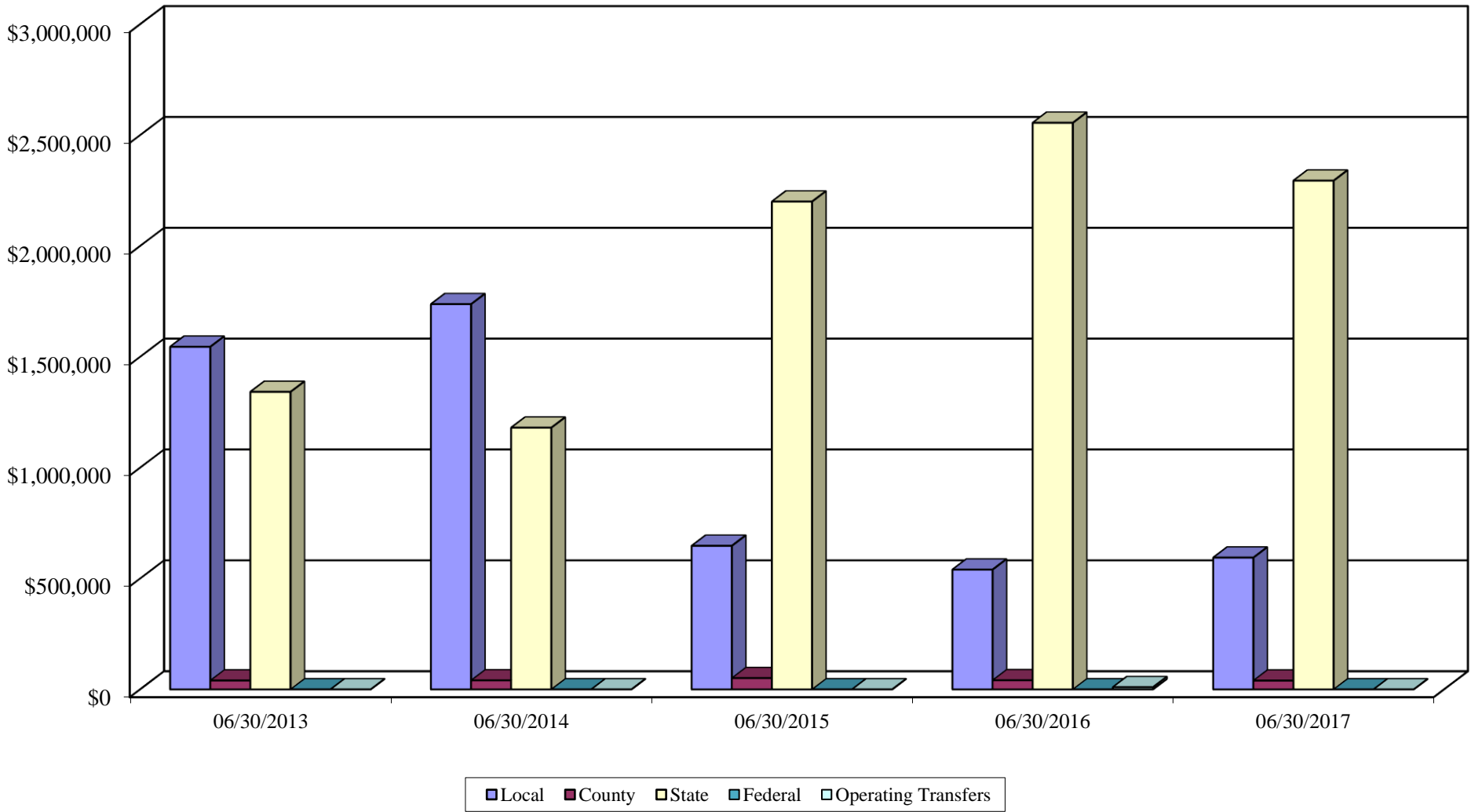
Unified School District No. 303
Ness City, Kansas
Unencumbered Cash Balances - Selected Funds



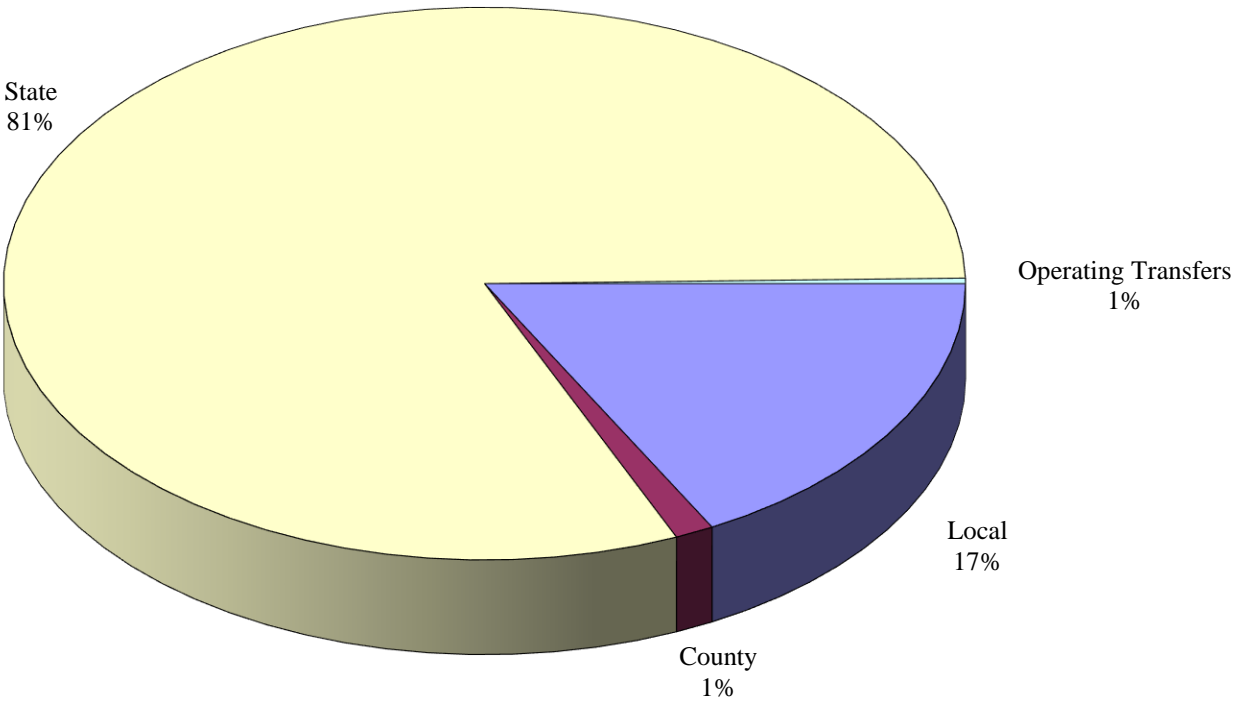
Unified School District No. 303 **Ness City, Kansas** **Unencumbered Cash Compared to Expenditures - Selected Funds**



**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Receipts**

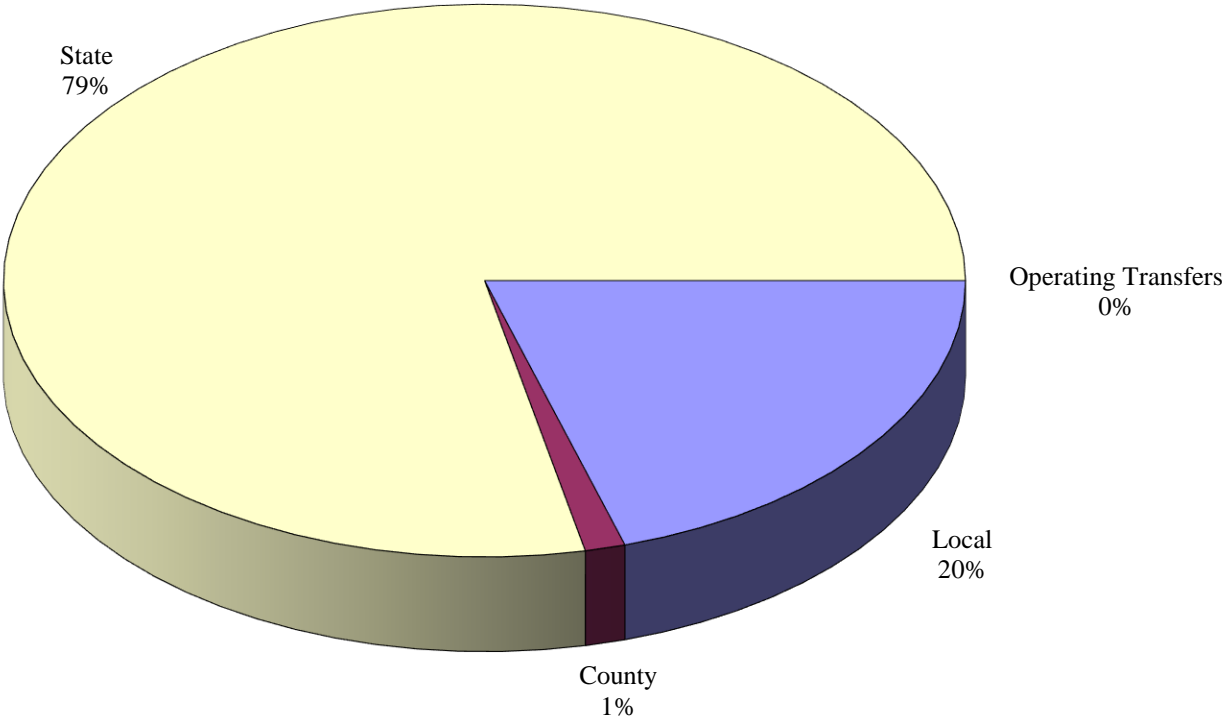


Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Receipts



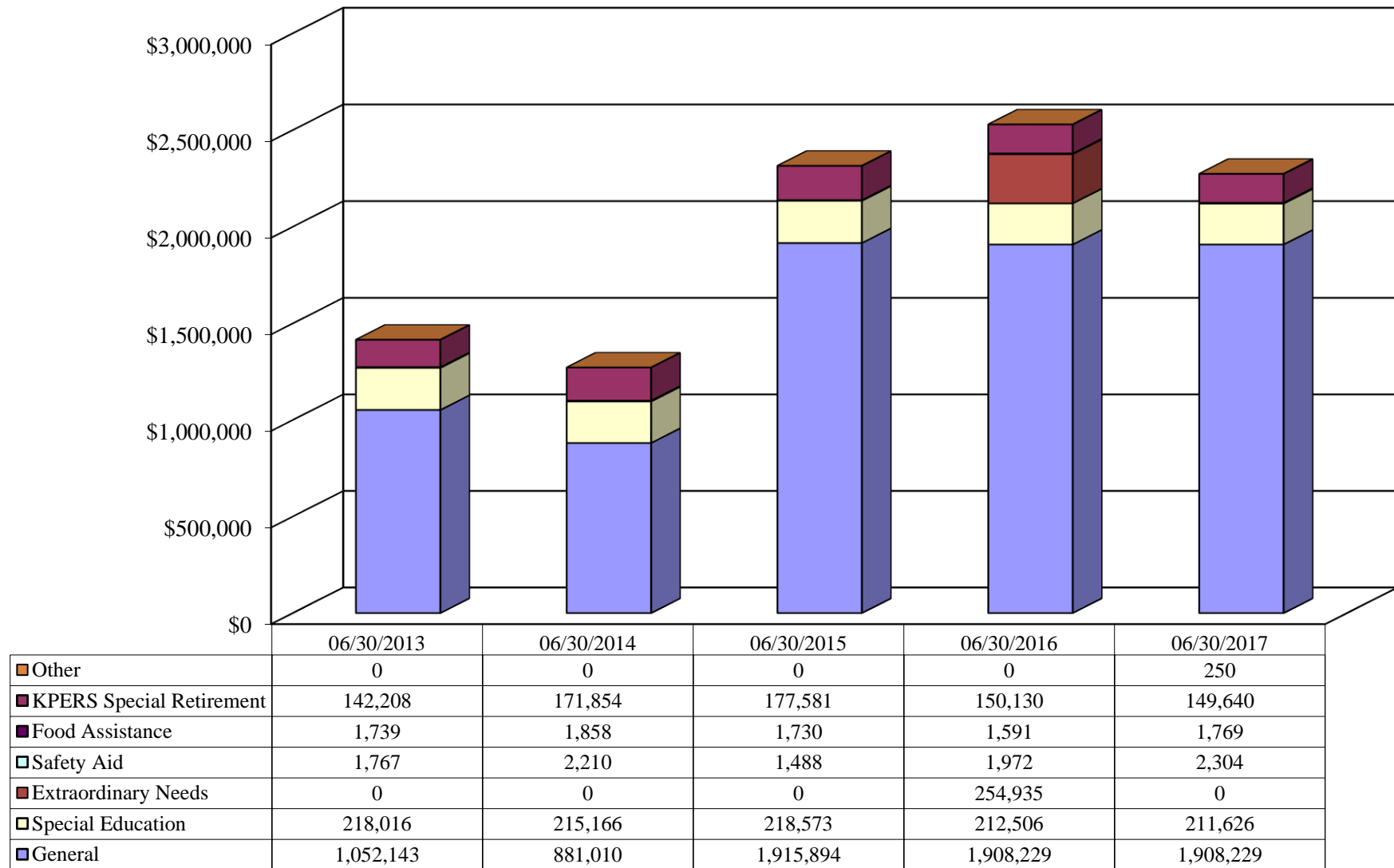
06/30/2016

Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Receipts

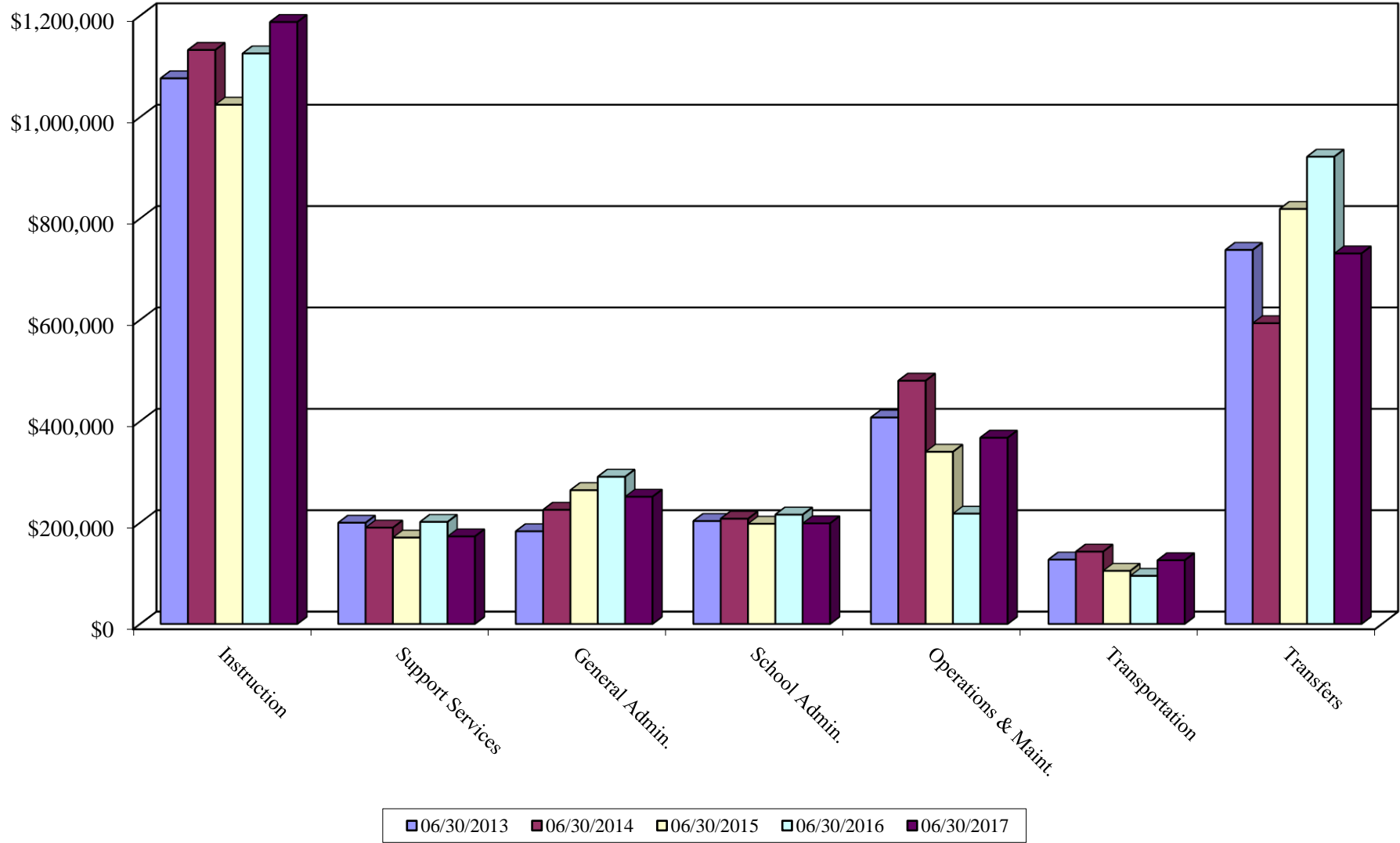


06/30/2017

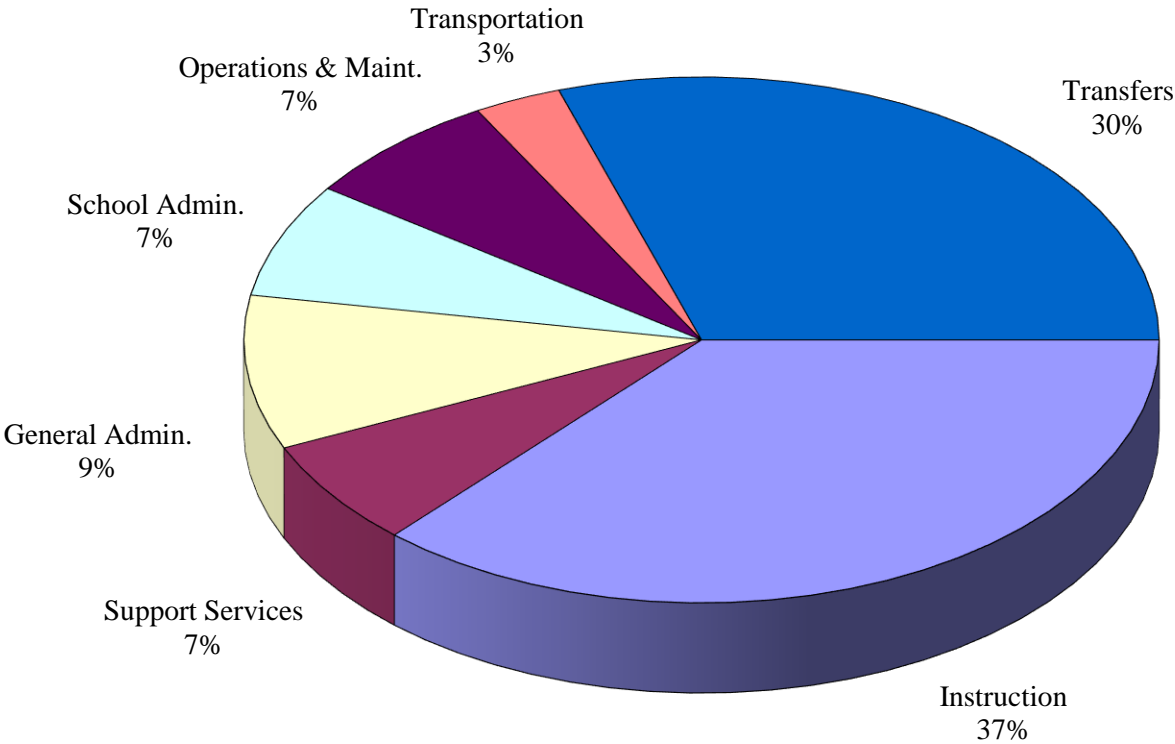
Unified School District No. 303
Ness City, Kansas
State Aid



Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures

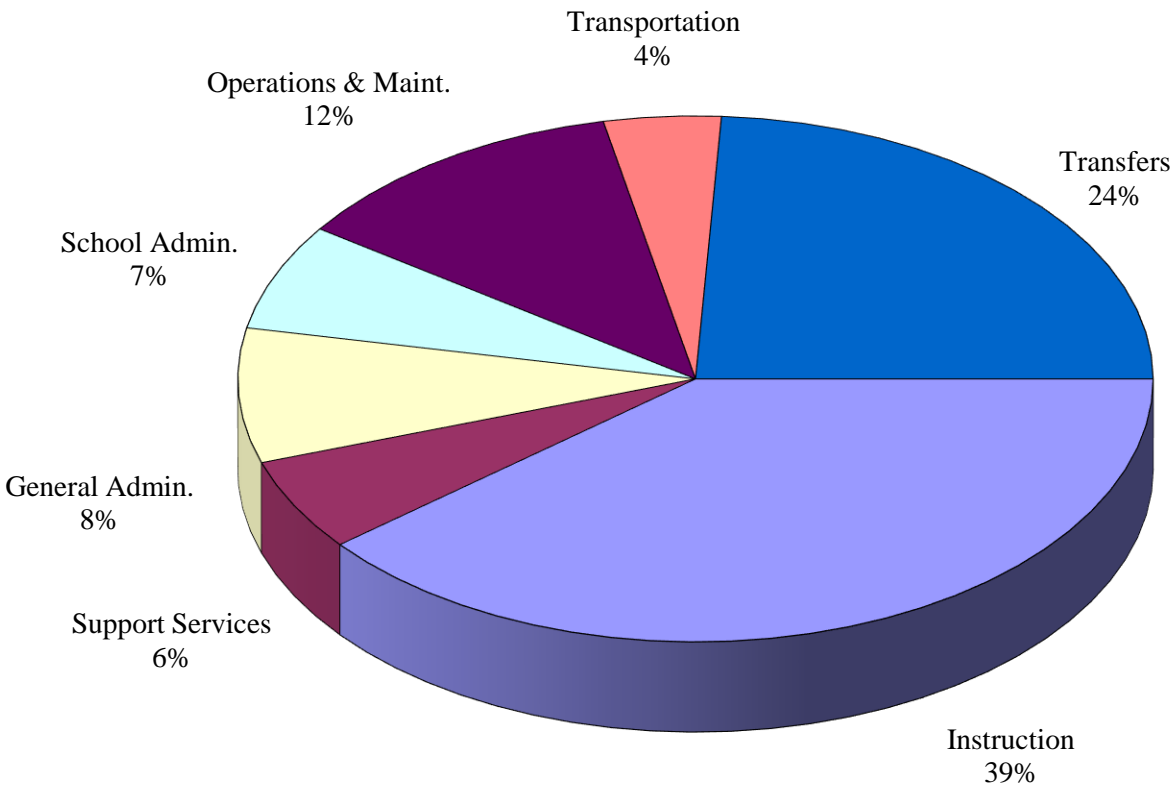


**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures**



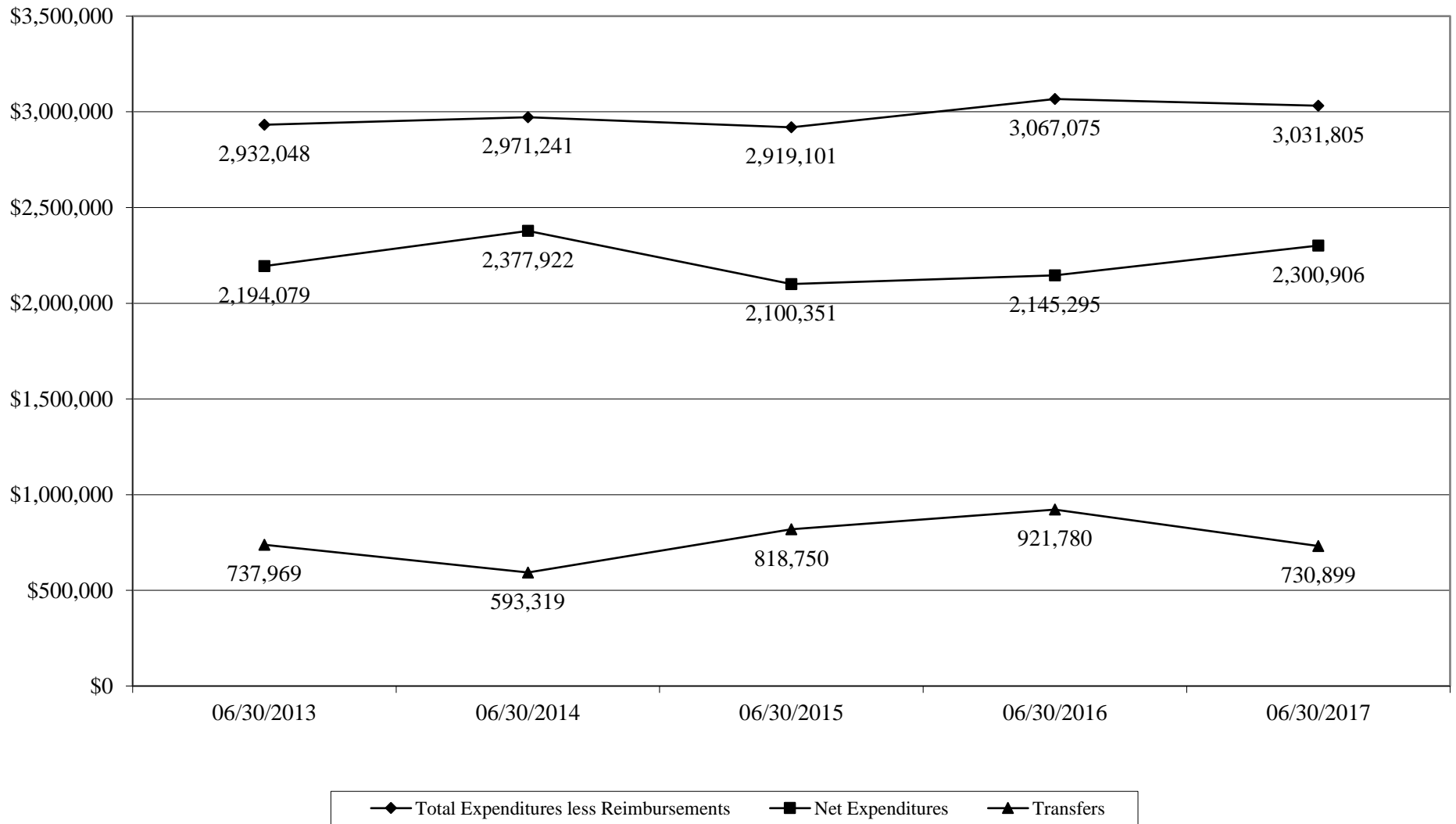
06/30/2016

**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures**

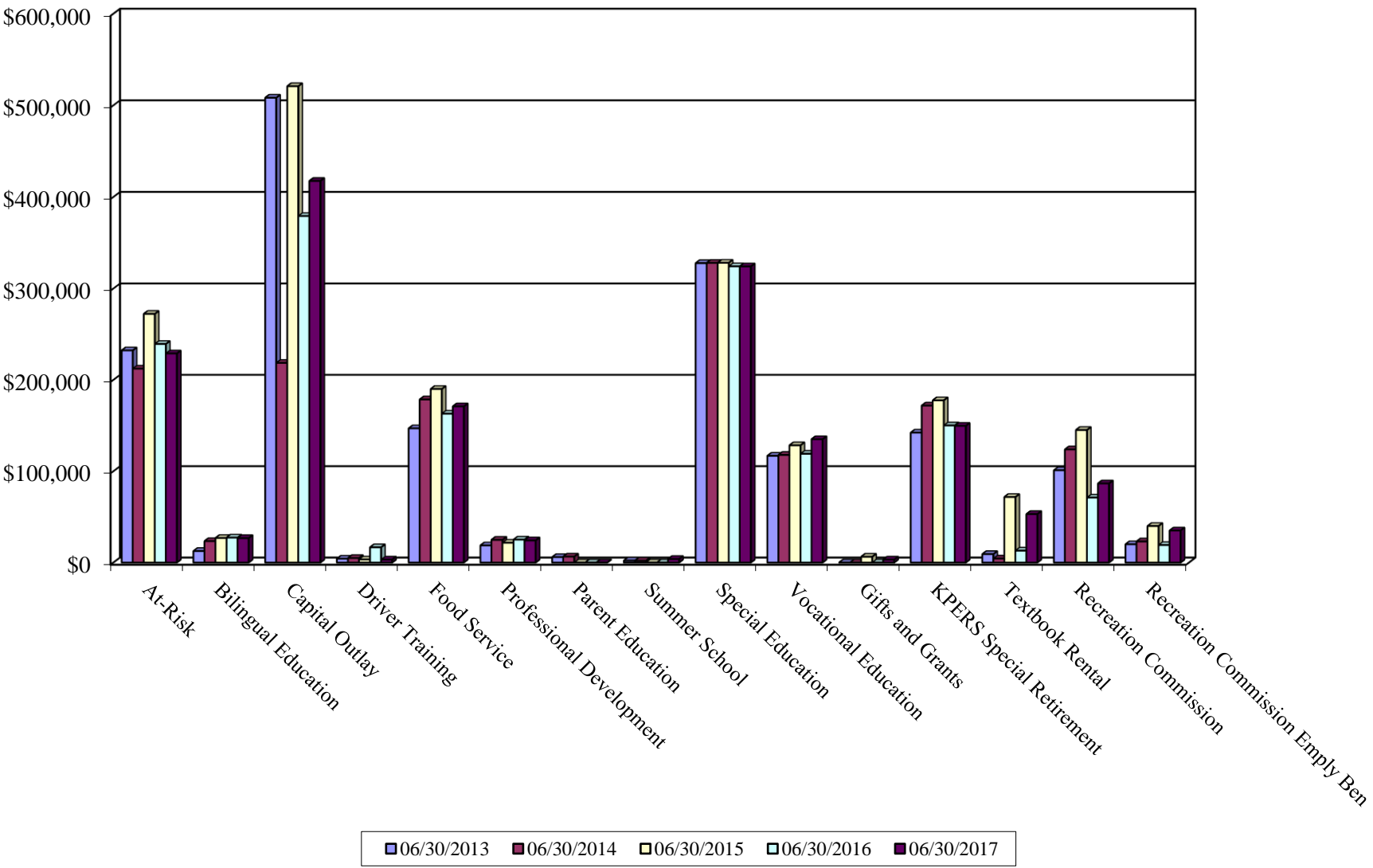


06/30/2017

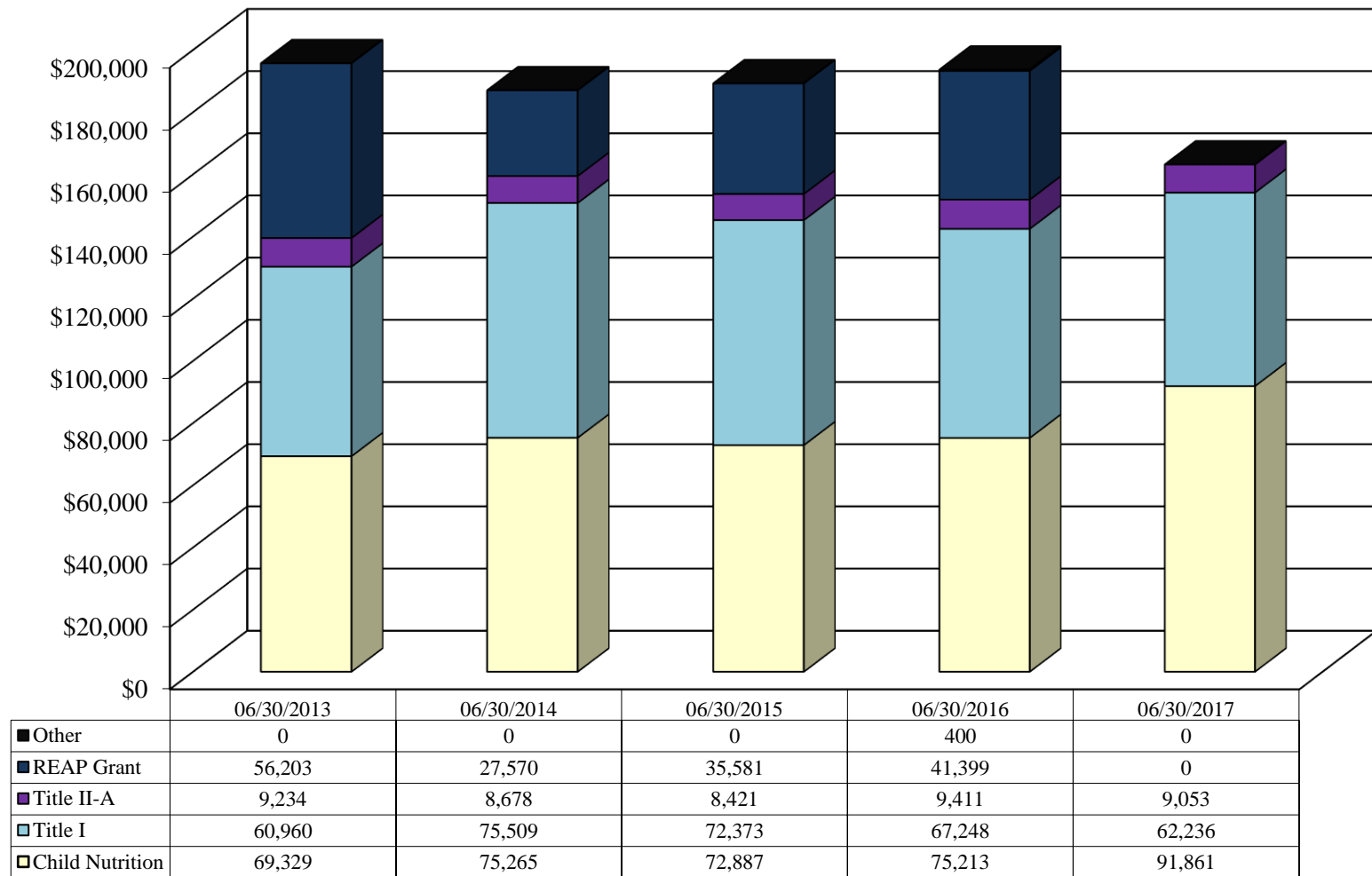
Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund Expenditures



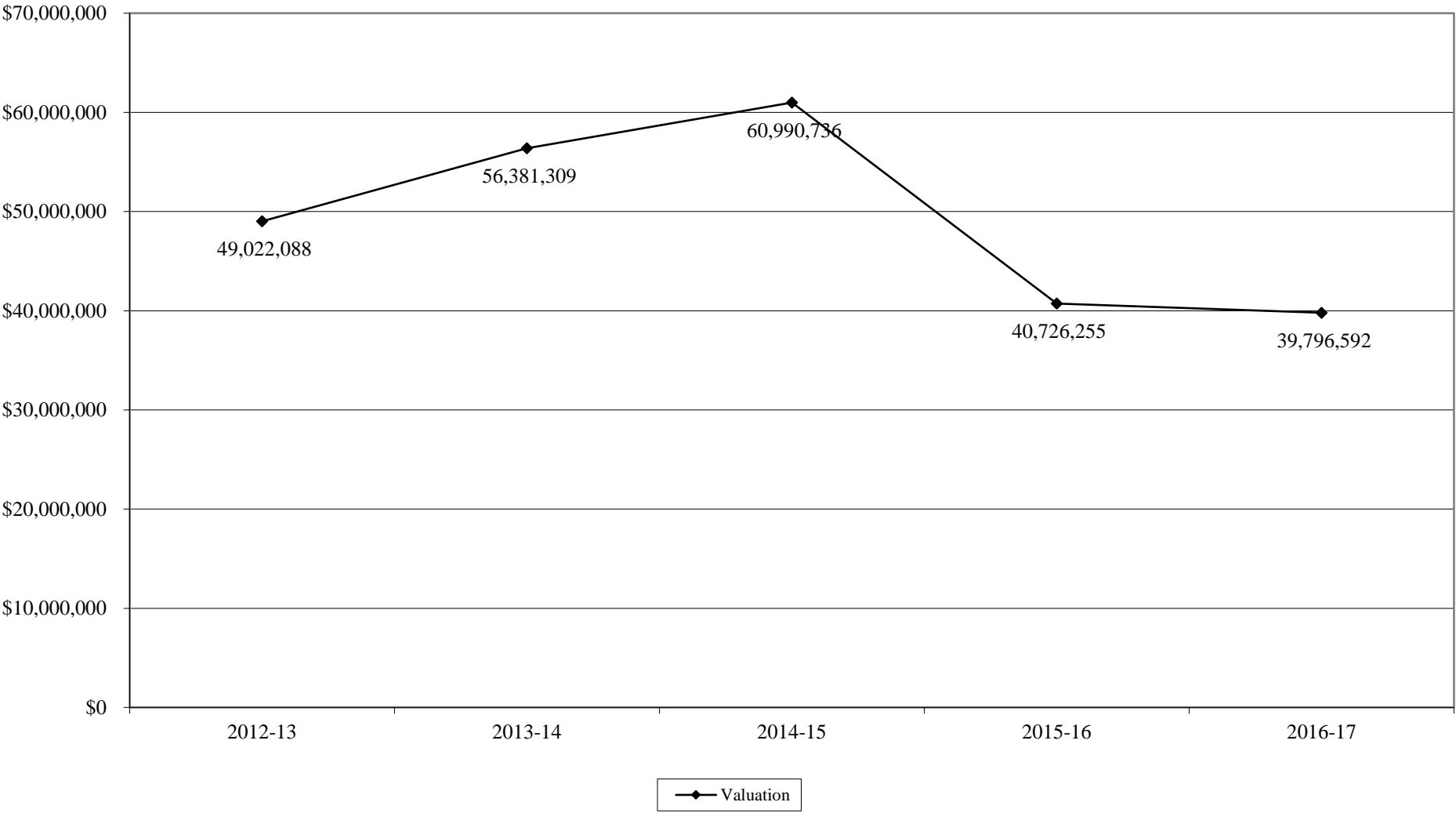
Unified School District No. 303 Ness City, Kansas Special Purpose Fund Expenditures - Selected Funds



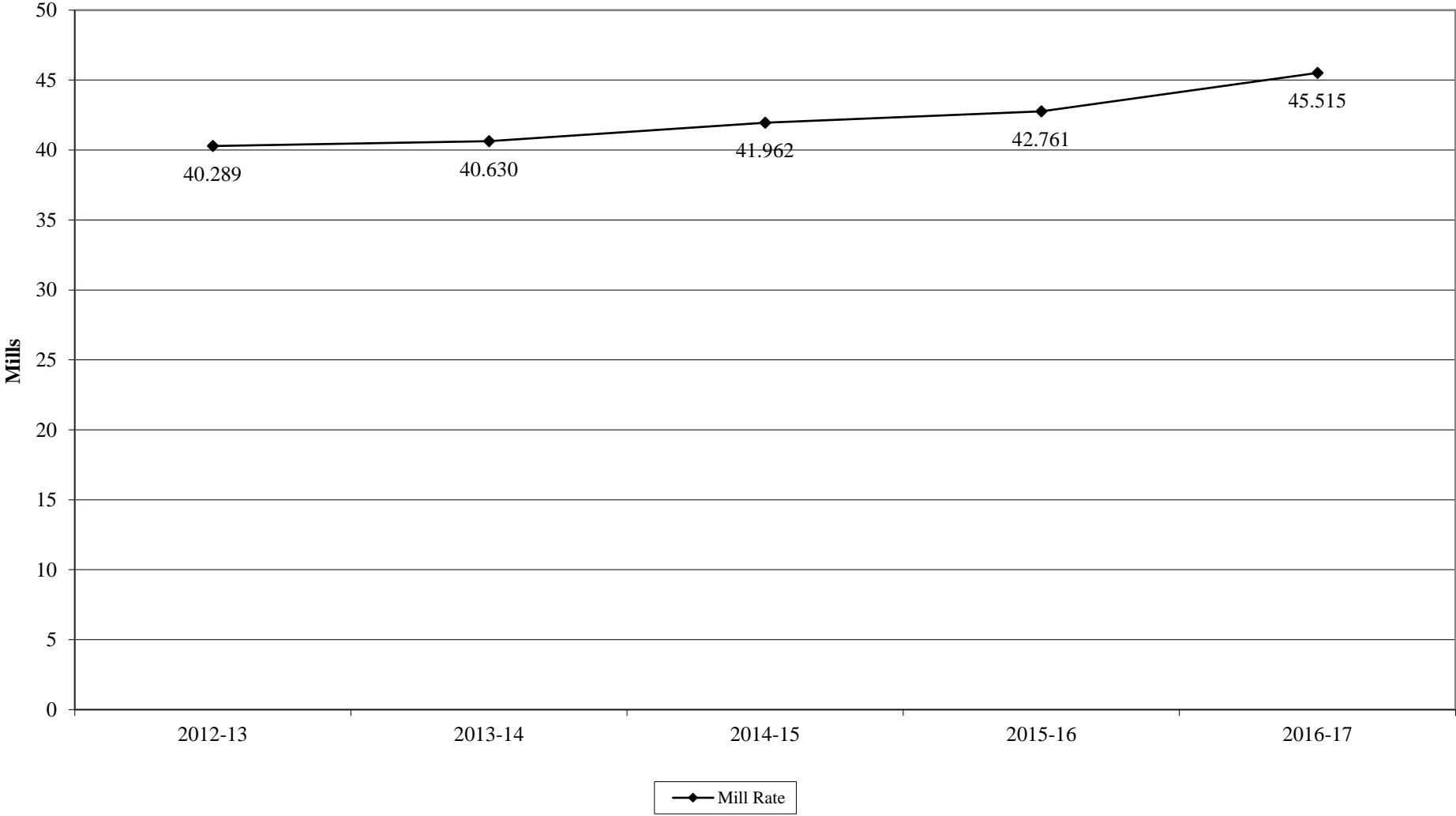
Unified School District No. 303
Ness City, Kansas
Federal Aid



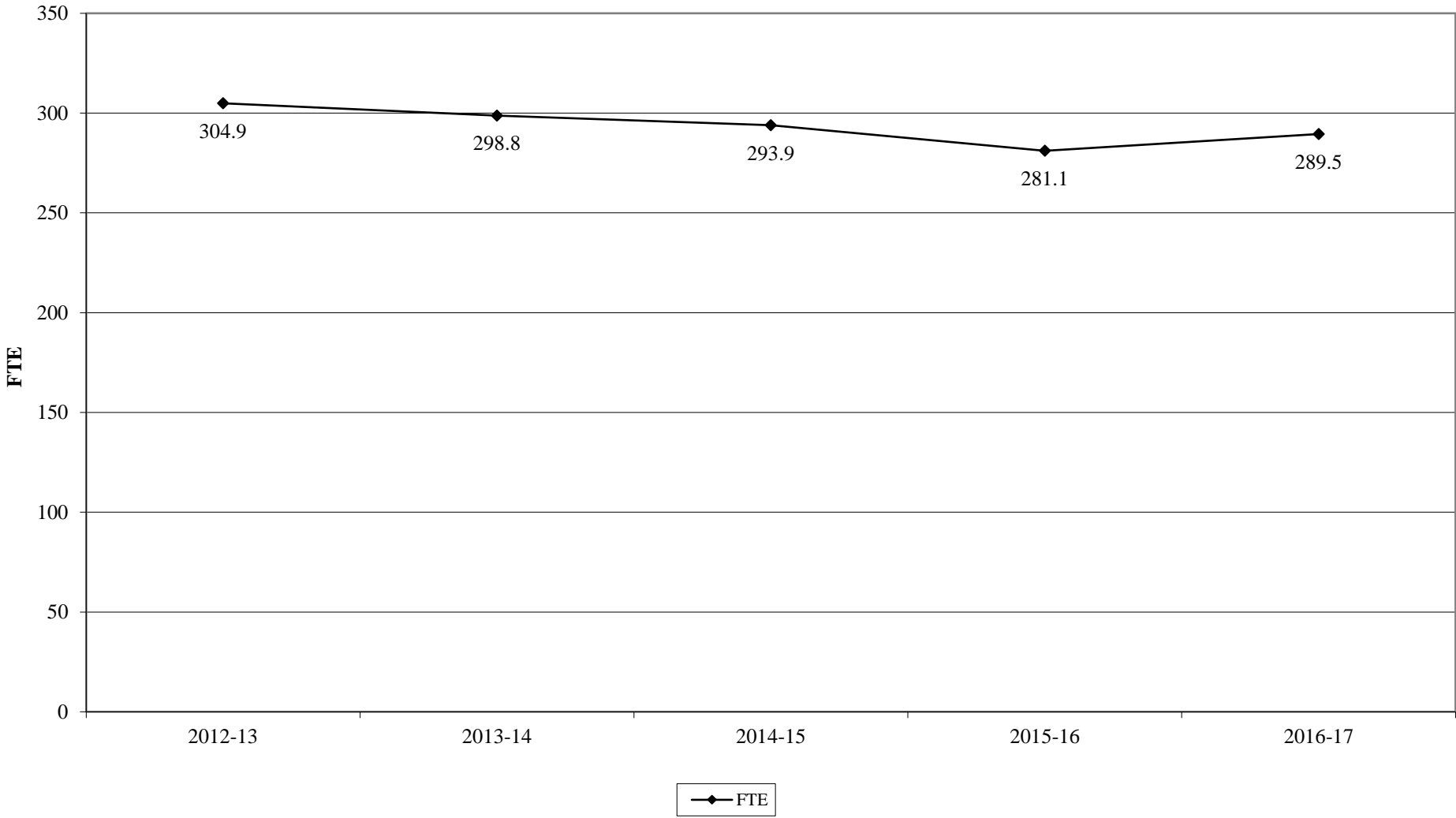
Unified School District No. 303
Ness City, Kansas
Valuation



Unified School District No. 303
Ness City, Kansas
Mill Rate



Unified School District No. 303
Ness City, Kansas
FTE



**Unified School District No. 303
Ness City, Kansas
General & Supplemental General Fund
Expenditures per Pupil**

