UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 226
Meade, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 226 and its related municipal entity, the Meade District Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated January 19, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

March 15, 2024

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 3,359	$ -	$ 3,371,333
Supplemental general	96,201	-	1,138,107
Total general funds	99,560	-	4,509,440
Special purpose funds:			
Preschool-aged at risk	15,000	-	15,000
At risk (K-12)	70,000	-	513,331
Bilingual education	15,000	-	26,390
Capital outlay	537,499	-	630,209
Driver training	6,116	-	17,530
Food service	50,000	-	493,739
Professional development	20,000	-	2,146
Summer school	8,163	-	-
Special education	127,492	-	393,649
Career and postsecondary education	56,109	-	56,364
KPERS special retirement contribution	-	-	404,356
Recreation commission	71,741	-	73,608
Gifts and donations	-	-	2,599
Contingency reserve	350,000	-	128,518
Textbook and student materials revolving	31,450	-	19,025
REAP	-	-	-
Title I	-	-	55,789
Title IIA	-	-	9,286
Title IV	-	-	12,834
ESSER II	74,356	-	98,250
ESSER III	(58,786)	-	283,596
KDHE	(1,875)	-	1,875
Roy and Laura Whitehead scholarship	2,149,136	-	41,079
District activity funds	27,592	-	78,719
Total special purpose funds	3,548,993	-	3,357,892
Bond and interest fund:			
Bond and interest	530,331	-	383,293
Total Unified School District No. 226	4,178,884	-	8,250,625
Related municipal entity:			
Meade District Recreation Commission:			
General	282,941	-	119,832
Total municipal financial reporting entity	$ 4,461,825	$ -	$ 8,370,457

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 3,373,999	$ 693	$ -	$ 693
1,155,143	79,165	972	80,137
4,529,142	79,858	972	80,830
26,977	3,023	-	3,023
496,271	87,060	-	87,060
26,947	14,443	-	14,443
564,734	602,974	10,235	613,209
8,466	15,180	-	15,180
425,369	118,370	-	118,370
17,870	4,276	-	4,276
-	8,163	-	8,163
464,393	56,748	-	56,748
68,055	44,418	-	44,418
404,356	-	-	-
100,000	45,349	-	45,349
1,250	1,349	-	1,349
197,739	280,779	-	280,779
16,820	33,655	1,594	35,249
16,201	(16,201)	-	(16,201)
55,789	-	-	-
9,286	-	-	-
12,834	-	-	-
172,606	-	-	-
224,810	-	-	-
-	-	-	-
32,450	2,157,765	-	2,157,765
70,973	35,338	-	35,338
3,414,196	3,492,689	11,829	3,504,518
390,545	523,079	-	523,079
8,333,883	4,095,626	12,801	4,108,427
89,441	313,332	1,555	314,887
$ 8,423,324	$ 4,408,958	$ 14,356	$ 4,423,314

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2023

	Ending cash balance
Composition of cash balance:	
Petty cash checking	$ 1,500
Money market checking	1,013,826
Activity funds - money market	14,310
Activity funds - checking	68,069
Certificates of deposit	900,000
Scholarship fund checking	24,933
Scholarship fund certificate of deposit	2,132,832
Total Unified School District No. 226	4,155,470
Agency funds	(47,043)
Total Unified School District No. 226 (excluding agency funds)	4,108,427
Related municipal entity:	
Meade District Recreation Commission:	
Checking account	203,114
Certificate of deposit	111,773
Total Meade District Recreation Commission	314,887
Total reporting entity (excluding agency funds)	$ 4,423,314

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2023

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 226 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 226 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Meade District Recreation Commission. The Commission oversees recreational activities. Two of the five members of the governing board of the Commission are appointed by the Board of Education, two by the City Council, with one at-large member. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and donations	Roy and Laura Whitehead scholarship
Contingency reserve	District activity
Textbook and student materials revolving	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the REAP fund overspent cash by $16,201, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

K.S.A. 10-130 requires that municipalities remit payments for any bonds or interest to the state fiscal agent at least twenty days before the date of maturity. One bond payment was not made in accordance with this statue.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures for the Recreation Commission exceeded the adopted budget by $9,141.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $4,155,470 and the bank balance was $4,533,547. Of the bank balance, $250,000 was covered by federal depository insurance and $4,283,547 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
General obligation refunding bonds:					
School building bonds – Series 2012					
Issued April 5, 2012					
In the amount of $3,810,000					
At interest rates of 2.00% to 3.00%					
Maturing September 1, 2025	$ 1,525,000	$ -	$ 360,000	$1,165,000	$ 30,545
Finance lease:					
Bleachers					
Issued March 16, 2020					
In the amount of $324,578					
At interest rate of 2.50%					
Maturing June 30, 2025	194,010	-	68,935	125,075	4,850
Termination benefits:					
Early retirement payable	106,611	-	66,111	40,500	-
Total long-term debt	$ 1,825,621	$ -	$ 495,046	$1,330,575	$ 35,395

Current maturities of general obligation bonds and interest through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 375,000	$ 22,595	$ 397,595
2025	390,000	13,985	403,985
2026	400,000	4,750	404,750
Total	$ 1,165,000	$ 41,330	$ 1,206,330

D. LONG-TERM DEBT (CONTINUED)

Current maturities of the finance lease and interest through maturity are as follows:

	Principal due	Interest due	Total due
2024	$ 70,649	$ 3,135	$ 73,784
2025	54,426	1,361	55,787
Total	$ 125,075	$ 4,496	$ 129,571

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least fifteen years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is twenty percent of the Retiree's final base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The following is a yearly schedule of the future payments under the program:

	Total due
2024	$ 16,200
2025	16,200
2026	8,100
Total	$ 40,500

E. OPERATING LEASES

The District has entered into operating lease agreements for copy machines. The lease payments for the year ended June 30, 2023 were $20,677. The following is a yearly schedule of the future minimum rental payment under the operating leases:

	Total due
2024	$ 15,671
2025	15,671
2026	11,432
Total	$ 42,774

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Statutory authority
General fund	Preschool-aged at risk fund	$ 15,000	K.S.A. 72-5167
General fund	At risk (K-12) fund	392,041	K.S.A. 72-5167
General fund	Bilingual education fund	22,000	K.S.A. 72-5167
General fund	Driver training fund	10,000	K.S.A. 72-5167
General fund	Food service fund	102,251	K.S.A. 72-5167
General fund	Special education fund	384,460	K.S.A. 72-5167
General fund	Contingency reserve fund	128,518	K.S.A. 72-5167
Total general fund		1,054,270	

F. INTERFUND TRANSFERS (CONTINUED)

From	To	Amount	Statutory authority
Supplemental general fund	At risk (K-12) fund	$ 121,290	K.S.A. 72-5143
Supplemental general fund	Bilingual education fund	4,390	K.S.A. 72-5143
Supplemental general fund	Food service fund	59,486	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	45,000	K.S.A. 72-5143
Total supplemental general fund		230,166	
Total operating transfers		$1,284,436	

Transfer to the related municipal entity was as follows:

Recreation commission fund	Meade District Recreation Commission	$ 100,000	K.S.A. 12-1928

G. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
HVAC upgrades	$ 561,613	$ 494,114	$ 67,499

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2023.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. The District's policies regarding vacation permits two weeks with pay annually to those employees assigned to twelve-month positions. The Superintendent is entitled to an annual vacation of one month. Policies prohibit payment for vacation time in lieu of time off. Sick leave for all employees may be accumulated at the rate of ten days per year up to a total accumulation of sixty days. An amount is paid in August to teachers for any accumulation beyond sixty days at $30 per day. In the event of death, resignation, or termination of employment for all employees, unused vacation time and accumulated sick leave are lost. Upon retirement after twenty years of employment at the District, a teacher may be reimbursed for up to thirty days of the teacher's accumulated and unused sick leave at a rate of $30 per day.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for fiscal years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and fiscal year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred to KPERS. In fiscal year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $404,356 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $3,537,907. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 15, 2024, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 3,431,453	$ (62,454)	$ 5,000	$ 3,373,999	$ 3,373,999	$ -
Supplemental general	1,155,143	-	-	1,155,143	1,155,143	-
Special purpose funds:						
Preschool-aged at risk	30,000	-	-	30,000	26,977	3,023
At risk (K-12)	498,058	-	-	498,058	496,271	1,787
Bilingual education	30,010	-	-	30,010	26,947	3,063
Capital outlay	1,206,980	-	-	1,206,980	564,734	642,246
Driver training	13,896	-	-	13,896	8,466	5,430
Food service	425,497	-	-	425,497	425,369	128
Professional development	25,000	-	-	25,000	17,870	7,130
Summer school	8,163	-	-	8,163	-	8,163
Special education	512,692	-	-	512,692	464,393	48,299
Career and postsecondary education	87,509	-	-	87,509	68,055	19,454
KPERS special retirement contribution	453,493	-	-	453,493	404,356	49,137
Recreation commission	130,000	-	-	130,000	100,000	30,000
Bond and interest fund:						
Bond and interest	391,545	-	-	391,545	390,545	1,000
Total Unified School District No. 226	8,399,439	(62,454)	5,000	8,341,985	7,523,125	818,860
Related municipal entity:						
Meade District Recreation Commission:						
General	80,300	-	-	80,300	89,441	(9,141)
Total municipal financial reporting entity	$ 8,479,739	$ (62,454)	$ 5,000	$ 8,422,285	$ 7,612,566	$ 809,719

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid:				
Equalization aid	$ 2,942,485	$ 3,079,916	$ 3,112,894	$ (32,978)
Special education aid	304,612	275,544	315,200	(39,656)
Mineral production tax	7,617	10,873	-	10,873
State aid reimbursement	5,050	5,000	-	5,000
Total receipts	3,259,764	3,371,333	$ 3,428,094	$ (56,761)
Expenditures:				
Instruction	1,332,103	1,360,531	$ 1,623,867	$ 263,336
Student support services	24,033	22,511	44,182	21,671
Instructional support staff	68,060	69,027	75,350	6,323
General administration	249,443	237,768	312,142	74,374
School administration	258,106	270,559	290,832	20,273
Central services	2,477	10,971	-	(10,971)
Operations and maintenance	300,271	103,973	4,500	(99,473)
Student transportation services	233,459	240,848	270,339	29,491
Other support services	7,486	3,541	-	(3,541)
Transfers to other funds	780,987	1,054,270	810,241	(244,029)
Adjustment to comply with legal maximum budget	-	-	(62,454)	(62,454)
Legal general fund budget	3,256,425	3,373,999	3,368,999	(5,000)
Adjustment for qualifying budget credits	-	-	5,000	5,000
Total expenditures	3,256,425	3,373,999	$ 3,373,999	$ -
Receipts over (under) expenditures	3,339	(2,666)		
Unencumbered cash, beginning of year	20	3,359		
Unencumbered cash, end of year	$ 3,359	$ 693		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 7,299	$ 5,516	$ 5,323	$ 193
Current tax	1,011,400	1,077,872	1,054,063	23,809
Delinquent tax	6,707	8,615	2,568	6,047
Motor vehicle tax	48,024	45,334	36,871	8,463
Recreational vehicle tax	834	770	658	112
Total receipts	1,074,264	1,138,107	$ 1,099,483	$ 38,624
Expenditures:				
Instruction	504,662	233,118	$ 189,454	$ (43,664)
Instructional support staff	-	3,243	-	(3,243)
General administration	24,326	49,247	66,739	17,492
School administration	27,527	30,784	29,552	(1,232)
Operations and maintenance	311,247	608,585	714,412	105,827
Transfers to other funds	234,600	230,166	154,986	(75,180)
Total expenditures	1,102,362	1,155,143	$ 1,155,143	$ -
Receipts over (under) expenditures	(28,098)	(17,036)		
Unencumbered cash, beginning of year	124,299	96,201		
Unencumbered cash, end of year	$ 96,201	$ 79,165		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

PRESCHOOL-AGED AT RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 4,600	$ -	$ -	$ -
Transfers:				
General fund	-	15,000	15,000	-
Total receipts	4,600	15,000	$ 15,000	$ -
Expenditures:				
Instruction	19,600	26,977	$ 30,000	$ 3,023
Receipts over (under) expenditures	(15,000)	(11,977)		
Unencumbered cash, beginning of year	30,000	15,000		
Unencumbered cash, end of year	$ 15,000	$ 3,023		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 314,060	$ 392,041	$ 312,082	$ 79,959
Supplemental general fund	88,725	121,290	115,976	5,314
Total receipts	402,785	513,331	$ 428,058	$ 85,273
Expenditures:				
Instruction	462,734	496,271	$ 484,620	$ (11,651)
Student support services	17	-	11,846	11,846
School administration	34	-	1,592	1,592
Total expenditures	462,785	496,271	$ 498,058	$ 1,787
Receipts over (under) expenditures	(60,000)	17,060		
Unencumbered cash, beginning of year	130,000	70,000		
Unencumbered cash, end of year	$ 70,000	$ 87,060		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ -	$ 22,000	$ 6,000	$ 16,000
Supplemental general fund	7,055	4,390	9,010	(4,620)
Total receipts	7,055	26,390	$ 15,010	$ 11,380
Expenditures:				
Instruction	22,055	26,947	$ 30,010	$ 3,063
Receipts over (under) expenditures	(15,000)	(557)		
Unencumbered cash, beginning of year	30,000	15,000		
Unencumbered cash, end of year	$ 15,000	$ 14,443		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 3,247	$ 2,705	$ 3,111	$ (406)
Current tax	495,990	560,226	547,864	12,362
Delinquent tax	3,002	3,946	1,259	2,687
Motor vehicle tax	21,954	20,754	16,945	3,809
Recreational vehicle tax	380	359	302	57
Federal aid	54,771	-	-	-
Other	87,590	42,219	100,000	(57,781)
Total receipts	666,934	630,209	$ 669,481	$ (39,272)
Expenditures:				
Instruction	224,736	199,403	$ 630,000	$ 430,597
Student support services	3,344	1,044	-	(1,044)
School administration	-	-	30,000	30,000
Operations and maintenance	136,698	86,729	141,980	55,251
Transportation	62,508	70,306	140,000	69,694
Facility acquisition and construction services	212,943	207,252	265,000	57,748
Total expenditures	640,229	564,734	$ 1,206,980	$ 642,246
Receipts over (under) expenditures	26,705	65,475		
Unencumbered cash, beginning of year	510,794	537,499		
Unencumbered cash, end of year	$ 537,499	$ 602,974		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 3,050	$ 3,640	$ 3,780	$ (140)
Other	3,900	3,890	4,000	(110)
Transfers:				
General fund	-	10,000	-	10,000
Total receipts	6,950	17,530	$ 7,780	$ 9,750
Expenditures:				
Instruction	5,360	8,466	$ 8,707	$ 241
Vehicle operations, maintenance	8,670	-	5,189	5,189
Total expenditures	14,030	8,466	$ 13,896	$ 5,430
Receipts over (under) expenditures	(7,080)	9,064		
Unencumbered cash, beginning of year	13,196	6,116		
Unencumbered cash, end of year	$ 6,116	$ 15,180		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 310,510	$ 218,201	$ 164,187	$ 54,014
State aid	1,986	2,351	2,160	191
Charges for services	5,027	73,741	157,150	(83,409)
Interest	2,659	37,709	-	37,709
Transfers:				
General fund	34,145	102,251	52,000	50,251
Supplemental general fund	47,393	59,486	-	59,486
Total receipts	401,720	493,739	$ 375,497	$ 118,242
Expenditures:				
Operations and maintenance	-	-	$ 18,000	$ 18,000
Food service operations	422,189	425,369	407,497	(17,872)
Total expenditures	422,189	425,369	$ 425,497	$ 128
Receipts over (under) expenditures	(20,469)	68,370		
Unencumbered cash, beginning of year	70,469	50,000		
Unencumbered cash, end of year	$ 50,000	$ 118,370		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 2,146	$ 3,750	$ (1,604)
Other	-	-	1,250	(1,250)
Total receipts	-	2,146	$ 5,000	$ (2,854)
Expenditures:				
Instructional support staff	15,000	17,870	$ 25,000	$ 7,130
Receipts over (under) expenditures	(15,000)	(15,724)		
Unencumbered cash, beginning of year	35,000	20,000		
Unencumbered cash, end of year	$ 20,000	$ 4,276		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SUMMER SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	17	-	$ 8,163	$ 8,163
Receipts over (under) expenditures	(17)	-		
Unencumbered cash, beginning of year	8,180	8,163		
Unencumbered cash, end of year	$ 8,163	$ 8,163		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ 9,189	$ 10,000	$ (811)
Other	9,405	-	-	-
Transfers:				
General fund	311,600	384,460	345,200	39,260
Supplemental general fund	60,000	-	30,000	(30,000)
Total receipts	381,005	393,649	$ 385,200	$ 8,449
Expenditures:				
Instruction	422,169	446,581	$ 499,840	$ 53,259
Vehicle operating service	1,344	17,812	12,852	(4,960)
Total expenditures	423,513	464,393	$ 512,692	$ 48,299
Receipts over (under) expenditures	(42,508)	(70,744)		
Unencumbered cash, beginning of year	170,000	127,492		
Unencumbered cash, end of year	$ 127,492	$ 56,748		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 10,949	$ 14,400	$ (3,451)
Other	-	415	17,000	(16,585)
Transfers:				
Supplemental general fund	25,000	45,000	-	45,000
Total receipts	25,000	56,364	$ 31,400	$ 24,964
Expenditures:				
Instruction	33,891	63,500	$ 86,309	$ 22,809
Transportation	-	4,555	1,200	(3,355)
Total expenditures	33,891	68,055	$ 87,509	$ 19,454
Receipts over (under) expenditures	(8,891)	(11,691)		
Unencumbered cash, beginning of year	65,000	56,109		
Unencumbered cash, end of year	$ 56,109	$ 44,418		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 412,266	$ 404,356	$ 453,493	$ (49,137)
Expenditures:				
Instruction	280,649	270,642	$ 308,881	$ 38,239
Student support services	2,813	2,555	512	(2,043)
Instructional support staff	7,617	7,875	10,012	2,137
General administration	24,108	25,900	31,263	5,363
School administration	34,007	34,987	38,500	3,513
Central services	304	1,198	654	(544)
Operations and maintenance	29,737	31,252	31,989	737
Student transportation services	13,663	15,744	12,569	(3,175)
Other support services	900	414	3,901	3,487
Food service operations	18,468	13,789	15,212	1,423
Total expenditures	412,266	404,356	$ 453,493	$ 49,137
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 406	$ 338	$ 326	$ 12
Current tax	61,999	70,028	68,480	1,548
Delinquent tax	449	602	157	445
Motor vehicle tax	4,575	2,595	2,117	478
Recreational vehicle tax	75	45	38	7
Total receipts	67,504	73,608	$ 71,118	$ 2,490
Expenditures:				
Transfer to related municipal entity	70,000	100,000	$ 130,000	$ 30,000
Receipts over (under) expenditures	(2,496)	(26,392)		
Unencumbered cash, beginning of year	74,237	71,741		
Unencumbered cash, end of year	$ 71,741	$ 45,349		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2023

	Gifts and donations	Contingency reserve	Textbook and student materials revolving	REAP	Title I
Receipts:					
Fees	$ -	$ -	$ 19,025	$ -	$ -
Federal aid	-	-	-	-	55,789
Interest	-	-	-	-	-
Other	2,599	-	-	-	-
Transfer from general fund	-	128,518	-	-	-
Total receipts	2,599	128,518	19,025	-	55,789
Expenditures:					
Instruction	1,250	138,577	16,820	16,201	55,789
General administration	-	9,283	-	-	-
School administration	-	24,386	-	-	-
Operations and maintenance	-	15,721	-	-	-
Student transportation services	-	822	-	-	-
Food service operations	-	8,950	-	-	-
Facility acquisition and construction services	-	-	-	-	-
Scholarships	-	-	-	-	-
Total expenditures	1,250	197,739	16,820	16,201	55,789
Receipts over (under) expenditures	1,349	(69,221)	2,205	(16,201)	-
Unencumbered cash (deficit), beginning of year	-	350,000	31,450	-	-
Unencumbered cash (deficit), end of year	$ 1,349	$ 280,779	$ 33,655	$ (16,201)	$ -

See Independent Auditor's Report.

Title IIA	Title IV	ESSER II	ESSER III	KDHE	Roy and Laura Whitehead scholarship	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ 19,025
9,286	12,834	98,250	283,596	1,875	-	461,630
-	-	-	-	-	41,079	41,079
-	-	-	-	-	-	2,599
-	-	-	-	-	-	128,518
9,286	12,834	98,250	283,596	1,875	41,079	652,851
9,286	12,834	-	42,650	-	-	293,407
-	-	-	-	-	4,000	13,283
-	-	-	-	-	-	24,386
-	-	-	-	-	-	15,721
-	-	-	-	-	-	822
-	-	-	-	-	-	8,950
-	-	172,606	182,160	-	-	354,766
-	-	-	-	-	28,450	28,450
9,286	12,834	172,606	224,810	-	32,450	739,785
-	-	(74,356)	58,786	1,875	8,629	(86,934)
-	-	74,356	(58,786)	(1,875)	2,149,136	2,544,281
$ -	$ -	$ -	$ -	$ -	$ 2,157,765	$ 2,457,347

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 2,435	$ 1,987	$ 1,920	$ 67
Current tax	364,368	362,744	354,761	7,983
Delinquent tax	2,169	2,830	925	1,905
Motor vehicle tax	15,771	15,466	12,616	2,850
Recreational vehicle tax	274	266	225	41
Total receipts	385,017	383,293	$ 370,447	$ 12,846
Expenditures:				
Debt service:				
Principal	350,000	360,000	$ 360,000	$ -
Interest	37,870	30,545	30,545	-
Bond fees	-	-	1,000	1,000
Total expenditures	387,870	390,545	$ 391,545	$ 1,000
Receipts over (under) expenditures	(2,853)	(7,252)		
Unencumbered cash, beginning of year	533,184	530,331		
Unencumbered cash, end of year	$ 530,331	$ 523,079		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school:						
Athletics	$ 1,845	$ 43,581	$ 41,964	$ 3,462	$ -	$ 3,462
Sports special	230	2,211	2,120	321	-	321
School play	3,899	-	-	3,899	-	3,899
Forensics	2,274	2,306	2,395	2,185	-	2,185
Elementary school:						
Athletics	3,504	12,411	9,468	6,447	-	6,447
Subtotal gate receipts	11,752	60,509	55,947	16,314	-	16,314
School projects:						
High school:						
Library	3,569	3,186	3,751	3,004	-	3,004
Band	72	-	-	72	-	72
Biology class	238	-	-	238	-	238
Concessions set-up	280	389	49	620	-	620
Drivers education	40	48	48	40	-	40
Special projects	377	-	50	327	-	327
Scholar's bowl	395	535	439	491	-	491
Scholarship donations	1,199	4,175	3,500	1,874	-	1,874
Science club	308	207	37	478	-	478
Yearbook	-	828	828	-	-	-
Wood shop	6,421	1,138	385	7,174	-	7,174
Vocational	-	1,745	1,745	-	-	-
Yearbook design	352	587	383	556	-	556
Elementary school:						
Memory book	729	874	-	1,603	-	1,603
Music	1,300	283	45	1,538	-	1,538
Library	155	4,215	3,766	604	-	604
Outdoor classroom	405	-	-	405	-	405
Subtotal school projects	15,840	18,210	15,026	19,024	-	19,024
Total district activity funds	$ 27,592	$ 78,719	$ 70,973	$ 35,338	$ -	$ 35,338

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2023

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student organization funds:				
High school:				
Cheerleaders	$ 1,108	$ 1,123	$ 50	$ 2,181
Basketball - boys	1,480	-	-	1,480
Basketball - girls	1,604	474	550	1,528
SWKS Classic BB	372	-	-	372
Volleyball	1,214	3,774	4,425	563
Dance	59	596	47	608
Football	532	9,678	10,191	19
Powerlifting	-	5,777	4,253	1,524
Cross country	108	1,369	901	576
Tennis - girls	3	648	582	69
Track	-	2,147	1,206	941
Golf	966	3,075	2,238	1,803
Graduated class balances	2,622	-	206	2,416
Class of 2022	-	-	(50)	50
Class of 2023	8	779	787	-
Class of 2024	5,037	249	4,382	904
Class of 2025	2,844	2,907	1,477	4,274
Class of 2026	-	7,721	4,384	3,337
Trap club	1,998	2,714	656	4,056
Kayettes	952	2,695	3,008	639
Key club	1,740	569	462	1,847
M club	398	-	-	398
Student council	2,158	3,503	1,353	4,308
Chess club	-	207	14	193
Skills USA	2,231	40	1,500	771
After prom	-	1,882	1,882	-
Madrigals	213	-	41	172
National Honor Society	683	1,750	899	1,534
Safe program	174	-	-	174
Art	1,120	-	-	1,120
Concessions	3,747	29,441	27,715	5,473
Subtotal high school	33,371	83,118	73,159	43,330
Elementary school:				
Cheerleaders	85	607	314	378
Student fund	3,440	2,566	4,840	1,166
KAY club	80	-	-	80
Scholars team	108	250	356	2
Concessions	1,145	11,150	10,208	2,087
Subtotal elementary school	4,858	14,573	15,718	3,713
Total agency funds	$ 38,229	$ 97,691	$ 88,877	$ 47,043

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 226
MEADE, KANSAS

MEADE DISTRICT RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from Unified School District No. 226	$ 70,000	$ 100,000	$ 70,000	$ 30,000
Fees	10,613	11,567	10,000	1,567
Interest	585	158	575	(417)
Grants	-	6,000	-	6,000
Other	312	2,107	100	2,007
Total receipts	81,510	119,832	$ 80,675	$ 39,157
Expenditures:				
Printing/advertising	210	40	$ 250	$ 210
Accounting	1,834	2,210	2,000	(210)
Salaries and taxes	14,914	21,673	16,200	(5,473)
Administration	426	-	500	500
Insurance	6,669	7,202	7,000	(202)
Baseball activities and improvements	32,395	11,904	2,600	(9,304)
Basketball activities	5,223	2,905	6,000	3,095
Golf activities	600	740	1,100	360
Football activities	1,626	9,145	4,500	(4,645)
Wellness center	7,172	13,450	12,000	(1,450)
Repairs and maintenance	1,635	2,834	2,000	(834)
Equipment, building and improvements	279	-	3,000	3,000
Rent	-	-	3,000	3,000
Donations	8,100	3,211	9,000	5,789
Volleyball activities	2,521	3,146	4,000	854
Other activities	1,917	6,192	4,550	(1,642)
Splash pad	10,434	-	500	500
Miscellaneous	376	1,592	2,100	508
Utilities	-	3,197	-	(3,197)
Total expenditures	96,331	89,441	$ 80,300	$ (9,141)
Receipts over (under) expenditures	(14,821)	30,391		
Unencumbered cash, beginning of year	297,762	282,941		
Unencumbered cash, end of year	$ 282,941	$ 313,332		

See Independent Auditor's Report.