CITY OF HUMBOLDT, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2024

CITY OF HUMBOLDT, KANSAS

December 31, 2024

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1-3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	4-5
Notes to Financial Statement	6-17
SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures – Actual and Budget Regulatory Basis - (Budgeted Funds Only)	18
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis - (With Comparative Actual Amounts for the Prior Year):	
General Fund	19-21
Consolidated Street and Highway Fund	22
Municipal Equipment Reserve Fund	23
Economic Development Fund	24
American Rescue Plan Act Fund	25
Opioid Settlement Fund	26
General Obligation Bond and Interest Fund	27
Bike Route Grant Fund	28
Wastewater Treatment Plant Project Fund	29
Wastewater Collection System Project Fund	30
CDBG Street Project Fund	31
Water Improvement Project Fund	32
Swimming Pool Improvements Fund	33
Gas Utility Fund	34-35
Water Utility Fund	36-37
Water Tower Maintenance Reserve Fund	38
Sewer Utility Fund	39-40
Sewer Utility Principal and Interest Fund	41
Sewer Utility Replacement Fund	42
Sanitation Utility Fund	43
Swimming Pool Utility Fund	44
Swimming Pool Reserve Fund	45
Community Development Fund	46
Leitzbach Trust Fund	47
Schaneman-Rourk Trust Fund	48
Schedule 3	
Agency Funds – Schedule of Receipts and Disbursements – Regulatory Basis	49

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Humboldt, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Humboldt, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Humboldt, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Humboldt, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Humboldt, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, and the schedule of receipts and disbursements – agency funds – regulatory basis (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Humboldt, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated April 9, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

April 10, 2025
Chanute, Kansas

CITY OF HUMBOLDT, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2024
General Fund	$ 489,420.16	$ 1,966,991.53	$ 1,829,471.60	$ 626,940.09	$ 45,602.70	$ 672,542.79
Special Purpose Funds:						
Consolidated Street and Highway	119,533.20	180,025.90	113,644.59	185,914.51	2,001.22	187,915.73
Municipal Equipment Reserve	283,501.25	53,943.69	36,592.65	300,852.29	-	300,852.29
Economic Development	26,750.00	25,000.00	17,250.00	34,500.00	-	34,500.00
Opioid Settlement	5,399.66	5,526.55	-	10,926.21	-	10,926.21
Bond and Interest Funds:						
General Obligation Bond and Interest	29,015.71	13,359.67	10,708.82	31,666.56	-	31,666.56
Capital Project Funds:						
Bike Route Grant	2,050.97	-	-	2,050.97	-	2,050.97
Wastewater Treatment Plant Project	215.00	-	-	215.00	-	215.00
Wastewater Collection System Project	49,485.50	-	-	49,485.50	-	49,485.50
CDBG Street Project	-	2,000.00	2,000.00	-	-	-
Water Improvement Project	(100,640.00)	613,250.00	540,170.00	(27,560.00)	-	(27,560.00)
Swimming Pool Improvements	-	19,833.00	-	19,833.00	-	19,833.00
Business Funds:						
Gas Utility	255,885.28	884,982.03	1,048,885.10	91,982.21	14,699.48	106,681.69
Water Utility	467,596.49	634,968.11	556,962.45	545,602.15	18,417.03	564,019.18
Water Tower Maintenance Reserve	142,975.65	-	-	142,975.65	-	142,975.65
Sewer Utility	88,565.82	557,357.83	597,231.75	48,691.90	10,277.81	58,969.71
Sewer Utility Principal and Interest	124,317.54	207,954.96	206,862.56	125,409.94	-	125,409.94
Sewer Utility Replacement	133,622.80	39,500.00	6,217.60	166,905.20	-	166,905.20
Sanitation Utility	16,851.92	141,148.91	131,982.73	26,018.10	10,699.09	36,717.19
Swimming Pool Utility	52,322.03	79,953.53	71,798.51	60,477.05	45.99	60,523.04
Swimming Pool Reserve	19,833.00	-	19,833.00	-	-	-
Trust Funds:						
Community Development	2,739.01	-	-	2,739.01	-	2,739.01
Leitzbach Trust	5,708.99	-	-	5,708.99	-	5,708.99
Schaneman-Rourk Trust	17,962.88	22,516.09	25,438.95	15,040.02	-	15,040.02
Total Reporting Entity (Excluding Agency Funds)	$ 2,233,112.86	$ 5,448,311.80	$ 5,215,050.31	$ 2,466,374.35	$ 101,743.32	$ 2,568,117.67

The notes to the financial statement are an integral part of this statement

CITY OF HUMBOLDT, KANSAS

Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

	December 31, 2024
Total Cash to be accounted for:	$ 2,568,117.67
Composition of Cash:	
Cash on Hand	$ 385.00
Checking Accounts	
Emprise Bank	
General	98,661.68
Petty Cash	640.05
Schaneman-Rourk	14,970.02
Money Market and Savings Accounts	
Emprise Bank	
Money Market	209,071.46
Investments	
Kansas Municipal Investment Pool	973,951.91
Community National Bank	
Certificates of Deposit	1,395,227.89
Total Cash	2,692,908.01
Agency Funds per Schedule 3	(124,790.34)
Total Reporting Entity (Excluding Agency Funds)	$ 2,568,117.67

The notes to the financial statement
are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Humboldt, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity
The City of Humboldt, Kansas, is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Humboldt.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Humboldt Historical Society. The City of Humboldt Historical Society maintains the City of Humboldt museum. Officers are elected by the Society's members. Separate internal financial statement are available from the Society.

Humboldt Public Library. The City of Humboldt, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statement are available from the Library.

Mount Hope Cemetery. The Cemetery board operates the City's cemetery. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate internal financial statement are available from the Cemetery Board.

Humboldt Housing Authority. The Humboldt Housing Authority operates the City's housing projects. The Humboldt Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statement are available at the Housing Authority.

Humboldt Public Building Commission
The Humboldt Public Building Commission was created to oversee the construction of the Humboldt swimming pool. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Humboldt, Kansas, for the year of 2024:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a regulatory receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the regulatory receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as regulatory receipts. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as regulatory receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The City did not amend any funds during the year ended December 31, 2024.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Municipal Equipment Reserve Fund
- Economic Development Fund
- Opioid Settlement Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A 10-1113, as the City has obligated expenditures in excess of available monies in the Water Improvement Project Fund, however, K.S.A 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis laws of Kansas. The Water Improvement Fund met the criteria under the statutes and therefore, is not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in apparent compliance with Kansas budget laws.

The City was in apparent violation of K.S.A. 12-1608 which requires the treasurer of second class cities to publish quarterly statements showing the total amount received into each fund and the total amount expended from each fund and the cash balances of each fund at the beginning and close of each quarter. Such quarterly statements shall show the amount of outstanding registered warrants, temporary notes, bonds and all other obligations and liabilities of the City. Two of the four quarterly statements were not published within the 30 day requirement.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2024, the City had the following investments and maturities.

Investment Type	Fair Value	Less than 1	1-2	Rating
Kansas Municipal Investment Pool	$ 973,951.91	$ 973,951.91	$ - -	S&P AAAf/S1+

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Investments	Percentage of Investments
Kansas Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

Deposits: At year-end, the City's carrying amount of deposits was $1,718,571.10 and the bank balance was $1,764,252.95. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $644,983.58 was covered by FDIC insurance and $1,119,269.37 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments to be adequately secured.

At December 31, 2024, the City has invested $973,951.91, in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may by invested in direct obligation that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities of up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. RIGHT TO USE CONTRACTS

The City has entered into several contracts for office equipment. Rent expense for the year ended December 31, 2024, was $3,484.17. Under the current contract agreements, the future minimum payments are as follows:

2025	$	801.18

5. FINANCE LEASES OBLIGATIONS

The City has entered into a finance lease agreement dated November 15, 2009, to purchase the City Hall Building at a cost of $351,000.00. The City agreed to make sixty semi-annual principal payments of $5,850.00 plus interest at a rate of 4.00 to 4.50%.

December 31,	Total
2025	$ 18,639.10
2026	18,167.18
2027	17,695.26
2028	17,223.34
2029	16,751.42
2030-2034	76,678.38
2035-2039	64,574.94
Total Net Minimum Lease Payments	229,729.62
Less: Imputed Interest	(54,517.25)
Net Present Value	175,212.37
Less: Current Maturities	(11,700.00)
Long-Term Finance Lease Obligations	$ 163,512.37

6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Paid with Utility Receipts									
Series 2020A	1.375%	September 16, 2020	$ 6,325,000.00	June 16, 2060	$ 5,961,033.27	$ -	$ 124,673.79	$ 5,836,359.48	$ 82,188.77
Series 2021	3.000%	January 28, 2021	1,415,000.00	March 1, 2045	1,285,000.00	-	65,000.00	1,220,000.00	37,575.00
Revolving Loans:									
Low Utility State Loan	0.25%	March 22, 2021	1,500,000.00	January 1, 2031	1,134,437.53	-	208,579.53	925,858.00	44,171.05
USDA Firetruck	2.127%	March 23, 2021	255,000.00	March 23, 2026	240,385.75	-	14,910.81	225,474.94	5,122.19
KPWSLF Project No. 3092	1.28%	February 9, 2022	12,987,895.00	August 1, 2025	189,464.55	617,004.05	-	806,468.60	3,754.05
Finance Leases:									
City Hall Building	4.00 - 4.50%	November 15, 2009	351,000.00	November 15, 2039	186,912.37	-	11,700.00	175,212.37	7,388.40
Pothole Patch Machine	4.28%	May 21, 2020	71,880.00	May 15, 2025	24,190.47	-	24,190.47	-	-
Total Contractual Indebtedness					$ 9,021,423.94	$ 617,004.05	$ 449,054.60	$ 9,189,373.39	$ 180,199.46

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2025	2026	2027	2028	2029	2030-2034	2035-2039
Principal							
General Obligation Bonds:							
Series 2020A	$ 126,388.06	$ 128,125.89	$ 129,887.62	$ 131,673.58	$ 133,484.09	$ 695,461.52	$ 744,607.55
Series 2021	75,000.00	75,000.00	70,000.00	70,000.00	40,000.00	240,000.00	285,000.00
Revolving Loans:							
Low Utility State Loan	72,739.20	147,810.67	150,975.81	154,208.71	157,510.85	242,612.76	-
USDA Firetruck	15,241.66	15,565.54	15,896.31	16,223.70	16,578.86	88,324.17	57,644.70
KPWSLF Project No. 3092	12,987,895.00	-	-	-	-	-	-
Finance Leases:							
City Hall Building	11,700.00	11,700.00	11,700.00	11,700.00	11,700.00	58,500.00	58,212.37
Total Principal Payments	13,288,963.92	378,202.10	378,459.74	383,805.99	359,273.80	1,324,898.45	1,145,464.62
Interest							
General Obligation Bonds:							
Series 2020A	80,249.94	78,512.11	76,750.38	74,964.42	73,153.91	337,728.48	288,582.45
Series 2021	35,475.00	33,225.00	31,150.00	28,950.00	27,300.00	115,650.00	76,575.00
Revolving Loans:							
Low Utility State Loan	9,860.39	17,388.51	14,223.37	10,990.47	7,688.33	5,185.90	-
USDA Firetruck	4,791.34	4,467.46	4,136.69	3,809.30	3,454.14	13,065.78	1,244.70
KPWSLF Project No. 3092	83,122.53	-	-	-	-	-	-
Finance Leases:							
City Hall Building	6,939.10	6,467.18	5,995.26	5,523.34	5,051.42	18,178.38	6,362.57
Total Interest Payments	220,438.30	140,060.26	132,255.70	124,237.53	116,647.80	489,808.54	372,764.72
Total Principal and Interest	$13,509,402.22	$ 518,262.36	$ 510,715.44	$ 508,043.52	$ 475,921.60	$ 1,814,706.99	$ 1,518,229.34

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2040-2044	2045-2049	2050-2054	2055-2059	2060	Less Proceeds not Drawn Down	Total
Principal							
General Obligation Bonds:							
Series 2020A	$ 797,226.59	$ 853,564.04	$ 913,882.68	$ 978,463.84	$ 203,594.02	$ -	$ 5,836,359.48
Series 2021	300,000.00	65,000.00	-	-	-	-	1,220,000.00
Revolving Loans:							
Low Utility State Loan	-	-	-	-	-	-	925,858.00
USDA Firetruck	-	-	-	-	-	-	225,474.94
KPWSLF Project No. 3092	-	-	-	-	-	(12,181,426.40)	806,468.60
Finance Leases:							
City Hall Building	-	-	-	-	-	-	175,212.37
Total Principal Payments	1,097,226.59	918,564.04	913,882.68	978,463.84	203,594.02	(12,181,426.40)	9,189,373.39
Interest							
General Obligation Bonds:							
Series 2020A	235,963.41	179,625.96	119,307.32	54,726.16	3,043.98	-	1,602,608.52
Series 2021	32,250.00	975.00	-	-	-	-	381,550.00
Revolving Loans:							
Low Utility State Loan	-	-	-	-	-	-	65,336.97
USDA Firetruck	-	-	-	-	-	-	34,969.41
KPWSLF Project No. 3092	-	-	-	-	-	-	83,122.53
Finance Leases:							
City Hall Building		-	-	-	-	-	54,517.25
Total Interest Payments	268,213.41	180,600.96	119,307.32	54,726.16	3,043.98	-	2,222,104.68
Total Principal and Interest	$ 1,365,440.00	$ 1,099,165.00	$ 1,033,190.00	$ 1,033,190.00	$ 206,638.00	$ (12,181,426.40)	$11,411,478.07

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statement and required supplementary information. KPERS' financial statement are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $109,496.63 for KPERS for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $919,749.00. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Compensated Absences:
Regular full time employees earn and accumulate vacation leave as follows:

Years of Employment	Hours Earned Per Month
0 – 1	3.34
2 – 9	6.67
10 – 19	10.00
20 and Over	13.34

No paid vacation leave time may be taken during the first six(6) months of employment. An employee will be allowed to carryover vacation leave from one employment anniversary year period to the next, to a maximum amount of vacation leave earned in the employee's preceding anniversary date period. Regular employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated to a maximum of 30 days. Any unused sick leave at date of termination is lost.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2024, was $42,856.71. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

10. COMMITMENTS AND CONTENGENCIES

The City is involved in a lawsuit incurred through normal operations. It is the opinion of the City's management that the outcome of this litigation will not result in a material loss to the City in excess of applicable insurance coverage.

11. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

PROJECT NAME	AUTHORIZED	EXPENDED THRU 12/31/24	ESTIMATED COMPLETION
USDA Water System Project	$ 13,015,000.00	$ 829,485.00	2026

12. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Municipal Equipment Reserve	K.S.A. 12-1,117	$ 50,000.00
General	Economic Development	K.S.A. 12-197	25,000.00
Swimming Pool Reserve	Swimming Pool Improvements	K.S.A. 12-1,118	19,833.00
Sewer Utility	Sewer Utility Principal and Interest	K.S.A. 12-825d	206,638.00
Sewer Utility	Sewer Utility Replacement	K.S.A. 12-825d	39,500.00
Sewer Utility	Municipal Equipment Reserve	K.S.A. 12-825d	2,622.75
Water Utility	Municipal Equipment Reserve	K.S.A. 12-825d	4.00

13. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statement. Additionally there were no nonrecognized subsequent events requiring disclosure in the financial statement.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF HUMBOLDT, KANSAS

Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,402,221.00	$ -	$ 2,402,221.00	$ 1,829,471.60	$ (572,749.40)
Special Purpose Funds:					
Consolidated Street and Highway	282,100.00	-	282,100.00	113,644.59	(168,455.41)
Bond and Interest Funds:					
General Obligation Bond and Interest	45,708.00	-	45,708.00	10,708.82	(34,999.18)
Business Funds:					
Gas Utility	2,487,640.00	-	2,487,640.00	1,048,885.10	(1,438,754.90)
Water Utility	1,175,672.00	-	1,175,672.00	556,962.45	(618,709.55)
Sewer Utility	637,249.00	-	637,249.00	597,231.75	(40,017.25)
Sanitation Utility	154,671.00	-	154,671.00	131,982.73	(22,688.27)
Swimming Pool Utility	122,018.00	-	122,018.00	71,798.51	(50,219.49)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 1,020,163.67	$ 1,179,267.85	$ 1,214,856.00	$ (35,588.15)
Delinquent Tax	43,207.24	45,796.02	20,307.00	25,489.02
Motor Vehicle Tax	124,427.45	118,186.26	139,599.00	(21,412.74)
Recreational Vehicle Tax	2,048.21	1,990.49	2,194.00	(203.51)
16/20M Truck Tax	556.20	270.40	545.00	(274.60)
Commercial Vehicle Tax	6,163.42	3,816.24	6,911.00	(3,094.76)
Watercraft Tax	-	-	257.00	(257.00)
Neighborhood Revitalization Rebate	(217,022.58)	(226,456.90)	(229,530.00)	3,073.10
Sales Tax	421,254.46	434,265.26	410,000.00	24,265.26
Franchise Tax	141,367.72	144,497.65	140,000.00	4,497.65
In Lieu of Taxes	1,780.49	2,041.30	1,500.00	541.30
Liquor Tax	4,585.48	9,928.46	1,073.00	8,855.46
Special Assessments	2,828.54	2,175.00	1,000.00	1,175.00
Intergovernmental				
State Grants	1,030.00	1,030.00	-	1,030.00
Federal Grants - USDA	-	-	800.00	(800.00)
Fines, Forfeitures and Penalties	15,830.58	16,301.81	20,450.00	(4,148.19)
Charges for Services	7,865.00	7,805.00	1,600.00	6,205.00
Licenses and Permits				
Licenses, Permits & Fees	10,305.00	9,448.32	10,450.00	(1,001.68)
Use of Money and Property				
Interest Income	71,441.68	95,386.70	65,000.00	30,386.70
Sales of Assets	-	16,930.25	5,000.00	11,930.25
Rentals	1,750.00	1,880.00	-	1,880.00
Other Receipts				
Miscellaneous	1,299.82	(15.00)	1,030.00	(1,045.00)
Donations	2,099.07	5,272.00	-	5,272.00
Reimbursed Expense	97,739.13	97,174.42	30,000.00	67,174.42
Operating Transfers from				
Gas Utility Fund	-	-	50,000.00	(50,000.00)
Total Receipts	1,760,720.58	1,966,991.53	$ 1,893,042.00	$ 73,949.53

CITY OF HUMBOLDT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures				
General Government				
General Administration				
Personal Services	$ 185,271.89	$ 192,183.45	$ 188,173.00	$ 4,010.45
Contractual Services	168,246.42	163,509.77	146,618.00	16,891.77
Commodities	21,633.01	22,193.12	22,300.00	(106.88)
Capital Outlay	5,500.00	81,782.13	620,279.00	(538,496.87)
City Hall				
Contractual Services	21,694.77	30,101.62	25,383.00	4,718.62
Commodities	100.50	84.00	1,400.00	(1,316.00)
Employee Benefits				
Personal Services	264,582.17	277,917.92	312,169.00	(34,251.08)
Drainage				
Personal Services	7,661.10	9,640.37	6,282.00	3,358.37
Commodities	11,913.75	4,968.29	5,000.00	(31.71)
Public Safety				
Municipal Court				
Personal Services	32,138.62	26,283.53	40,000.00	(13,716.47)
Contractual Services	5,969.31	6,442.78	4,125.00	2,317.78
Commodities	2,350.26	2,467.66	6,000.00	(3,532.34)
Police Department				
Personal Services	317,667.63	352,387.43	323,131.00	29,256.43
Contractual Services	23,531.41	35,716.52	27,800.00	7,916.52
Commodities	28,135.86	32,454.88	32,350.00	104.88
Capital Outlay	2,445.00	4,523.39	-	4,523.39
Fire Department				
Personal Services	22,422.16	14,405.00	17,105.00	(2,700.00)
Contractual Services	2,706.82	7,593.51	12,078.00	(4,484.49)
Commodities	6,229.47	7,502.58	16,150.00	(8,647.42)
Capital Outlay	-	-	48,033.00	(48,033.00)
Highways and Streets				
Street and Alley Department				
Personal Services	72,043.22	57,517.15	86,879.00	(29,361.85)
Contractual Services	62,468.07	72,477.14	70,061.00	2,416.14
Commodities	29,306.28	30,682.50	26,600.00	4,082.50
Capital Outlay	62,998.70	8,900.00	60,000.00	(51,100.00)
Noxious Weed Department				
Commodities	1,554.03	778.61	2,000.00	(1,221.39)

CITY OF HUMBOLDT, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Park Department				
Personal Services	$ 37,148.65	$ 60,546.15	$ 24,124.00	$ 36,422.15
Contractual Services	21,680.63	27,337.22	22,973.00	4,364.22
Commodities	12,315.62	8,020.47	7,700.00	320.47
Capital Outlay	-	16,274.00	15,000.00	1,274.00
Historical Society				
Appropriation to Historical Society	11,000.00	11,000.00	11,000.00	-
Library				
Appropriation to Library	102,096.00	104,520.00	104,520.00	-
Cemetery				
Appropriation to Mt. Hope Cemetery	23,575.03	27,262.01	25,000.00	2,262.01
Tourism				
Appropriation to Chamber of Commerce	9,930.00	10,228.00	10,228.00	-
Appropriation to Civil War Days	3,100.00	-	-	-
Appropriation to HHPA	7,426.00	7,649.00	7,649.00	-
Debt Service				
Principal	34,155.65	14,910.81	11,700.00	3,210.81
Interest	5,418.75	5,122.19	7,411.00	(2,288.81)
Finance Lease Payments	8,858.80	19,088.40	-	19,088.40
Operating Transfers to:				
Municipal Equipment Reserve Fund	30,000.00	50,000.00	30,000.00	20,000.00
Economic Development Fund	25,000.00	25,000.00	25,000.00	-
Total Expenditures	1,690,275.58	1,829,471.60	$ 2,402,221.00	$ (572,749.40)
Receipts Over(Under) Expenditures	70,445.00	137,519.93		
Unencumbered Cash, Beginning	418,975.16	489,420.16		
Unencumbered Cash, Ending	$ 489,420.16	$ 626,940.09		

CITY OF HUMBOLDT, KANSAS
CONSOLIDATED STREET AND HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Special Highway Tax	$ 49,777.38	$ 49,738.83	$ 47,870.00	$ 1,868.83
Sales Tax	124,187.49	130,287.07	121,852.00	8,435.07
Total Receipts	173,964.87	180,025.90	$ 169,722.00	$ 10,303.90
Expenditures				
Highways and Streets				
Commodities	52,502.05	42,437.69	$ 47,190.00	$ (4,752.31)
Capital Outlay	157,926.19	47,016.43	221,616.00	(174,599.57)
Debt Service				
Principal	11,695.99	24,190.47	12,206.00	11,984.47
Interest	1,597.48	-	1,088.00	(1,088.00)
Total Expenditures	223,721.71	113,644.59	$ 282,100.00	$ (168,455.41)
Receipts Over(Under) Expenditures	(49,756.84)	66,381.31		
Unencumbered Cash, Beginning	169,290.04	119,533.20		
Unencumbered Cash, Ending	$ 119,533.20	$ 185,914.51		

CITY OF HUMBOLDT, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 1,708.55	$ 1,316.94
Operating Transfers from:		
General Fund	30,000.00	50,000.00
Water Utility Fund	-	4.00
Sewer Utility Fund	-	2,622.75
Total Receipts	31,708.55	53,943.69
Expenditures		
General Government		
Capital Outlay	145,369.41	36,592.65
Total Expenditures	145,369.41	36,592.65
Receipts Over(Under) Expenditures	(113,660.86)	17,351.04
Unencumbered Cash, Beginning	397,162.11	283,501.25
Unencumbered Cash, Ending	$ 283,501.25	$ 300,852.29

CITY OF HUMBOLDT, KANSAS
ECONOMIC DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from		
General Fund	$ 25,000.00	$ 25,000.00
Total Receipts	25,000.00	25,000.00
Expenditures		
General Government		
Contractual Services	18,250.00	17,250.00
Total Expenditures	18,250.00	17,250.00
Receipts Over(Under) Expenditures	6,750.00	7,750.00
Unencumbered Cash, Beginning	20,000.00	26,750.00
Unencumbered Cash, Ending	$ 26,750.00	$ 34,500.00

CITY OF HUMBOLDT, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
ARPA Grant Proceeds	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	149,065.60	-
Total Expenditures	149,065.60	-
Receipts Over(Under) Expenditures	(149,065.60)	-
Unencumbered Cash, Beginning	149,065.60	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF HUMBOLDT, KANSAS
OPIOID SETTLEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	$ 4,962.72	$ 5,526.55
Total Receipts	4,962.72	5,526.55
Expenditures		
General Government		
Commodities	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	4,962.72	5,526.55
Unencumbered Cash, Beginning	436.94	5,399.66
Unencumbered Cash, Ending	$ 5,399.66	$ 10,926.21

CITY OF HUMBOLDT, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 16,431.44	$ 13,154.41	$ 13,546.00	$ (391.59)
Delinquent Tax	762.10	707.24	226.00	481.24
Motor Vehicle Tax	1,946.46	1,903.57	2,248.00	(344.43)
Recreational Vehicle Tax	32.04	32.05	35.00	(2.95)
16/20M Truck Tax	8.88	4.24	9.00	(4.76)
Commercial Vehicle Tax	96.42	61.47	111.00	(49.53)
Watercraft Tax	-	-	4.00	(4.00)
In Lieu of Taxes	27.85	22.77	-	22.77
Neighborhood Revitalization Rebate	(3,495.50)	(2,526.08)	(2,559.00)	32.92
Total Receipts	15,809.69	13,359.67	$ 13,620.00	$ (260.33)
Expenditures				
Debt Service				
Principal	6,786.00	6,698.30	$ 6,786.00	$ (87.70)
Interest	6,464.10	4,010.52	3,922.00	88.52
Cash Basis Reserve	-	-	35,000.00	(35,000.00)
Total Expenditures	13,250.10	10,708.82	$ 45,708.00	$ (34,999.18)
Receipts Over(Under) Expenditures	2,559.59	2,650.85		
Unencumbered Cash, Beginning	26,456.12	29,015.71		
Unencumbered Cash, Ending	$ 29,015.71	$ 31,666.56		

CITY OF HUMBOLDT, KANSAS
BIKE ROUTE GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
State Grants	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,050.97	2,050.97
Unencumbered Cash, Ending	$ 2,050.97	$ 2,050.97

CITY OF HUMBOLDT, KANSAS
WASTEWATER TREATMENT PLANT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	215.00	215.00
Unencumbered Cash, Ending	$ 215.00	$ 215.00

CITY OF HUMBOLDT, KANSAS
WASTEWATER COLLECTION SYSTEM PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	$ -	$ -
Total Receipts	-	-
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	49,485.50	49,485.50
Unencumbered Cash, Ending	$ 49,485.50	$ 49,485.50

CITY OF HUMBOLDT, KANSAS
CDBG STREET PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants	$ 490,086.00	$ 2,000.00
Total Receipts	490,086.00	2,000.00
Expenditures		
General Government		
Capital Outlay	443,411.00	2,000.00
Total Expenditures	443,411.00	2,000.00
Receipts Over(Under) Expenditures	46,675.00	-
Unencumbered Cash, Beginning	(46,675.00)	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF HUMBOLDT, KANSAS
WATER IMPROVEMENT PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	$ 189,345.00	$ 613,250.00
Total Receipts	189,345.00	613,250.00
Expenditures		
General Government		
Capital Outlay	289,315.00	540,170.00
Total Expenditures	289,315.00	540,170.00
Receipts Over(Under) Expenditures	(99,970.00)	73,080.00
Unencumbered Cash, Beginning	(670.00)	(100,640.00)
Unencumbered Cash, Ending	$ (100,640.00)	$ (27,560.00)

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Swimming Pool Reserve Fund	$ -	$ 19,833.00
Total Receipts	-	19,833.00
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	19,833.00
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 19,833.00

CITY OF HUMBOLDT, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
Consumer Sales	$ 1,032,414.17	$ 858,372.85	$ 1,724,756.00	$ (866,383.15)
Other Fees	2,467.43	3,273.38	3,100.00	173.38
LiHEAP Assistance	14,640.37	(6,588.33)	7,000.00	(13,588.33)
Intergovernmental				
Sales Tax	20,547.62	24,379.74	31,502.00	(7,122.26)
Other Receipts				
Miscellaneous	150.00	195.00	-	195.00
Reimbursed Expense	2,289.88	5,349.39	2,000.00	3,349.39
Total Receipts	1,072,509.47	884,982.03	$ 1,768,358.00	$ (883,375.97)
Expenditures				
Production				
Contractual Services	490,803.60	490,270.03	$ 944,766.00	$ (454,495.97)
Transmission and Distribution				
Personal Services	80,813.57	94,334.18	85,016.00	9,318.18
Contractual Services	16,142.06	16,365.75	6,000.00	10,365.75
Commodities	34,359.95	38,476.21	34,500.00	3,976.21
Capital Outlay	280.33	3,803.15	-	3,803.15
General Administration				
Personal Services	44,045.81	44,984.60	48,184.00	(3,199.40)
Contractual Services	52,387.71	57,087.57	61,596.00	(4,508.43)
Commodities	4,798.17	5,386.67	4,500.00	886.67
Capital Outlay	-	22,290.45	970,077.00	(947,786.55)
Non-Operating Expense				
Sales Taxes	26,791.18	23,135.91	34,355.00	(11,219.09)
Debt Services				
Principal Payment	142,226.99	208,579.53	149,165.00	59,414.53
Interest Expense	17,706.85	44,171.05	29,481.00	14,690.05

CITY OF HUMBOLDT, KANSAS
GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
General Fund	$ -	$ -	$ 50,000.00	$ (50,000.00)
Sewer Utility Fund	-	-	50,000.00	(50,000.00)
Municipal Equipment Reserve Fund	-	-	20,000.00	(20,000.00)
Total Expenditures	910,356.22	1,048,885.10	$ 2,487,640.00	$ (1,438,754.90)
Receipts Over(Under) Expenditures	162,153.25	(163,903.07)		
Unencumbered Cash, Beginning	93,732.03	255,885.28		
Unencumbered Cash, Ending	$ 255,885.28	$ 91,982.21		

CITY OF HUMBOLDT, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Operating Receipts				
Water Sales	$ 631,332.08	$ 612,893.93	$ 641,150.00	$ (28,256.07)
Penalties	18,906.61	14,457.43	17,000.00	(2,542.57)
Other Fees	3,039.68	5,278.18	4,300.00	978.18
Intergovernmental				
Sales Tax	52.10	105.49	60.00	45.49
Federal Excise Tax	-	-	100.00	(100.00)
Use of Money and Property				
Interest Income	1,708.56	1,317.00	1,000.00	317.00
Other Receipts				
Reimbursed Expense	3,618.23	916.08	400.00	516.08
Total Receipts	658,657.26	634,968.11	$ 664,010.00	$ (29,041.89)
Expenditures				
Production				
Personal Services	107,605.32	110,955.66	$ 114,580.00	$ (3,624.34)
Contractual Services	41,826.25	49,450.00	61,433.00	(11,983.00)
Commodities	55,339.13	66,764.07	74,500.00	(7,735.93)
Capital Outlay	53,010.00	-	26,000.00	(26,000.00)
Transmission and Distribution				
Personal Services	44,445.16	66,028.47	37,326.00	28,702.47
Contractual Services	20,166.64	24,953.96	7,500.00	17,453.96
Commodities	26,860.04	27,529.75	23,500.00	4,029.75
Capital Outlay	-	3,700.00	15,000.00	(11,300.00)
General Administration				
Personal Services	72,892.69	79,369.25	90,137.00	(10,767.75)
Contractual Services	39,484.68	44,780.32	47,335.00	(2,554.68)
Commodities	3,263.03	4,403.01	4,950.00	(546.99)
Capital Outlay	-	-	593,757.00	(593,757.00)

CITY OF HUMBOLDT, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Non-Operating Expenses				
Sales Tax	$ 4,283.28	$ 4,369.87	$ 5,000.00	$ (630.13)
Debt Service				
Principal	47,307.00	47,385.35	47,307.00	78.35
Interest	28,687.95	27,268.74	27,347.00	(78.26)
Operating Transfers to:				
Sewer Utility Fund	60,000.00	-	-	-
Municipal Equipment Reserve Fund	-	4.00	-	4.00
Total Expenditures	605,171.17	556,962.45	$ 1,175,672.00	$ (618,709.55)
Receipts Over(Under) Expenditures	53,486.09	78,005.66		
Unencumbered Cash, Beginning	414,110.40	467,596.49		
Unencumbered Cash, Ending	$ 467,596.49	$ 545,602.15		

CITY OF HUMBOLDT, KANSAS
WATER TOWER MAINTENANCE RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Water Utility Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	142,975.65	142,975.65
Unencumbered Cash, Ending	$ 142,975.65	$ 142,975.65

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
User Fees	$ 542,288.69	$ 557,357.83	$ 560,320.00	$ (2,962.17)
Other Receipts				
Reimbursed Expense	-	-	200.00	(200.00)
Operating Transfer from:				
Water Utility Fund	60,000.00	-	-	-
Gas Utility Fund	-	-	50,000.00	(50,000.00)
Total Receipts	602,288.69	557,357.83	$ 610,520.00	$ (53,162.17)
Expenditures				
Collections				
Personal Services	43,975.98	53,829.97	$ 36,943.00	$ 16,886.97
Contractual Services	16,416.91	12,549.60	4,800.00	7,749.60
Commodities	7,356.24	3,638.64	4,300.00	(661.36)
Sewage Treatment				
Personal Services	123,327.33	118,117.36	139,278.00	(21,160.64)
Contractual Services	41,256.68	44,289.92	46,731.00	(2,441.08)
Commodities	14,269.75	5,184.36	10,100.00	(4,915.64)
Capital Outlay	679.98	14,829.00	2,000.00	12,829.00
General Administration				
Personal Services	73,905.84	77,664.32	77,877.00	(212.68)
Contractual Services	16,212.54	18,367.83	23,793.00	(5,425.17)
Commodities	901.90	-	1,600.00	(1,600.00)
Capital Outlay	-	-	43,689.00	(43,689.00)

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
Sewer Utility Principal and Interest Fund	$ 206,638.00	$ 206,638.00	$ 206,638.00	$ -
Municipal Equipment Reserve Fund	-	2,622.75	-	2,622.75
Sewer Utility Replacement Fund	39,500.00	39,500.00	39,500.00	-
Total Expenditures	584,441.15	597,231.75	$ 637,249.00	$ (40,017.25)
Receipts Over(Under) Expenditures	17,847.54	(39,873.92)		
Unencumbered Cash, Beginning	70,718.28	88,565.82		
Unencumbered Cash, Ending	$ 88,565.82	$ 48,691.90		

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY PRINCIPAL AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 1,708.55	$ 1,316.96
Operating Transfers from		
Sewer Utility Fund	206,638.00	206,638.00
Total Receipts	208,346.55	207,954.96
Expenditures		
Debt Service		
Principal	122,982.78	124,673.79
Interest	83,655.22	82,188.77
Total Expenditures	206,638.00	206,862.56
Receipts Over(Under) Expenditures	1,708.55	1,092.40
Unencumbered Cash, Beginning	122,608.99	124,317.54
Unencumbered Cash, Ending	$ 124,317.54	$ 125,409.94

CITY OF HUMBOLDT, KANSAS
SEWER UTILITY REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Sewer Utility Fund	$ 39,500.00	$ 39,500.00
Total Receipts	39,500.00	39,500.00
Expenditures		
General Administration		
Capital Outlay	25,654.14	6,217.60
Total Expenditures	25,654.14	6,217.60
Receipts Over(Under) Expenditures	13,845.86	33,282.40
Unencumbered Cash, Beginning	119,776.94	133,622.80
Unencumbered Cash, Ending	$ 133,622.80	$ 166,905.20

CITY OF HUMBOLDT, KANSAS
SANITATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
User Fees	$ 139,792.33	$ 125,434.91	$ 141,400.00	$ (15,965.09)
Taxes and Shared Receipts				
Franchise Tax	-	15,714.00	-	15,714.00
Total Receipts	139,792.33	141,148.91	$ 141,400.00	$ (251.09)
Expenditures				
Collections				
Contractual Services	123,113.88	124,845.26	$ 132,929.00	$ (8,083.74)
General and Administration				
Personal Services	5,830.55	5,977.18	5,640.00	337.18
Commodities	683.19	1,160.29	1,000.00	160.29
Non-Operating Expenditures				
Sales Tax	350.87	-	473.00	(473.00)
Operating Transfers to				
Municipal Equpiment Reserve Fund	-	-	14,629.00	(14,629.00)
Total Expenditures	129,978.49	131,982.73	$ 154,671.00	$ (22,688.27)
Receipts Over(Under) Expenditures	9,813.84	9,166.18		
Unencumbered Cash, Beginning	7,038.08	16,851.92		
Unencumbered Cash, Ending	$ 16,851.92	$ 26,018.10		

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Receipts				
Admission Charges	$ 14,788.50	$ 14,810.00	$ 16,000.00	$ (1,190.00)
Taxes and Shared Receipts				
Sales Tax	62,093.74	65,143.53	62,000.00	3,143.53
Total Receipts	76,882.24	79,953.53	$ 78,000.00	$ 1,953.53
Expenditures				
Culture and Recreation				
Personal Services	22,662.23	27,942.35	$ 28,000.00	$ (57.65)
Contractual Services	13,395.21	15,403.44	17,424.00	(2,020.56)
Commodities	8,836.20	11,240.63	9,800.00	1,440.63
Capital Outlay	-	-	49,581.00	(49,581.00)
Debt Service				
Principal	10,907.00	10,916.35	10,907.00	9.35
Interest	4,372.95	6,295.74	6,306.00	(10.26)
Total Expenditures	60,173.59	71,798.51	$ 122,018.00	$ (50,219.49)
Receipts Over(Under) Expenditures	16,708.65	8,155.02		
Unencumbered Cash, Beginning	35,613.38	52,322.03		
Unencumbered Cash, Ending	$ 52,322.03	$ 60,477.05		

CITY OF HUMBOLDT, KANSAS
SWIMMING POOL RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water Utility Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Operating Transfer to Swimming Pool Improvements Fund	-	19,833.00
Total Expenditures	-	19,833.00
Receipts Over(Under) Expenditures	-	(19,833.00)
Unencumbered Cash, Beginning	19,833.00	19,833.00
Unencumbered Cash, Ending	$ 19,833.00	$ -

CITY OF HUMBOLDT, KANSAS
COMMUNITY DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ -	$ -
Total Receipts	-	-
Expenditures		
Community Development		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,739.01	2,739.01
Unencumbered Cash, Ending	$ 2,739.01	$ 2,739.01

CITY OF HUMBOLDT, KANSAS
LEITZBACH TRUST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ -	$ -
Total Receipts	-	-
Expenditures		
Culture and Recreation		
Appropriation to Library	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	5,708.99	5,708.99
Unencumbered Cash, Ending	$ 5,708.99	$ 5,708.99

CITY OF HUMBOLDT, KANSAS
SCHANEMAN-ROURK TRUST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Distribution from Rourk Estate	$ 23,430.08	$ 21,929.40
Interest Income	343.89	586.69
Total Receipts	23,773.97	22,516.09
Expenditures		
Charitable Bequests and Assistance	29,315.71	25,438.95
Total Expenditures	29,315.71	25,438.95
Receipts Over(Under) Expenditures	(5,541.74)	(2,922.86)
Unencumbered Cash, Beginning	23,504.62	17,962.88
Unencumbered Cash, Ending	$ 17,962.88	$ 15,040.02

CITY OF HUMBOLDT, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	$ (2,177.39)	$ 845.24	$ 482.03	$ (1,814.18)
Freedom Claims Reserves	-	55,518.50	14,286.51	41,231.99
Employee Flex	(49.43)	690.00	357.18	283.39
KPERS 457	50.00	-	-	50.00
Police Technology	4,407.56	1,307.00	-	5,714.56
CDBG Growing Place	-	31,350.80	35,850.80	(4,500.00)
E-Community	60,070.96	2,420.41	6,133.91	56,357.46
Firework Display	17.72	-	5,154.02	(5,136.30)
Downtown Action Team	14,196.46	1,400.00	9,250.00	6,346.46
Last Mile Grant	-	375,869.70	375,869.70	-
River Park	5,316.97	-	-	5,316.97
Rebuild Public Square	3,024.70	1,410.00	774.61	3,660.09
Police Donations	3,283.19	50.00	-	3,333.19
Love Kansas Grant	-	5,000.00	1,274.60	3,725.40
Humboldt Diversion	8,888.81	1,332.50	-	10,221.31
	$ 97,029.55	$ 477,194.15	$ 449,433.36	$ 124,790.34