

***HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261***

REGULATORY BASIS  
FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2020

AND

INDEPENDENT AUDITOR'S REPORT



HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS  
FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2020

AND

INDEPENDENT AUDITOR'S REPORT

HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS  
FINANCIAL STATEMENTS

Year Ended June 30, 2020

TABLE OF CONTENTS

Independent Auditor's Report..... 1 - 2

**FINANCIAL SECTION**

Summary Statement of Receipts, Expenditures, and  
Unencumbered Cash ..... 3

**NOTES TO THE FINANCIAL STATEMENT**

Notes to Regulatory Basis Financial Statement..... 4 - 13

**REGULATORY - SUPPLEMENTARY INFORMATION**

Schedule 1 Summary of Expenditures – Actual and Budget ..... 14  
Schedule 2 Schedule of Receipts and Expenditures – Actual and Budget

2-1 General Fund ..... 15

**Special Purpose Funds**

2-2 Supplemental General ..... 16  
2-3 At Risk (4 Year Old)..... 16  
2-4 At Risk (K-12) ..... 17  
2-5 Bilingual Education ..... 17  
2-6 Driver Education ..... 18  
2-7 Food Service..... 18  
2-8 Professional Development..... 19  
2-9 Parent Education ..... 19  
2-10 Special Education ..... 20  
2-11 Vocational Education ..... 20  
2-12 KPERS Special Retirement Contribution..... 21  
2-13 Non-Budgeted Special Purpose Funds ..... 22

**Capital Project Funds**

2-14 Capital Outlay ..... 23  
2-15 Construction..... 24

**Bond and Interest Fund**

2-16 Bond and Interest ..... 25

**Agency Funds**

Schedule 3 Schedule of Receipts and Expenditures  
Agency Funds ..... 26

*This is a copy of the District's annual financial statements reproduced  
from an electronic file. An original copy of this document  
is available at the District's office.*

## INDEPENDENT AUDITOR'S REPORT

The Board of Education  
**Haysville Public Schools**  
**Unified School District No. 261**

### **Report on the Financial Statement**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Haysville Public Schools, USD 261 (District), as of and for the year ended June 30, 2020 and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note I.B.2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note I.B.2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note I.B.2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note I.B.2.

*Other Matter - Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note I.B.2.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 11, 2020 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

*Allen, Gibbs & Houlik, L.C.*  
CERTIFIED PUBLIC ACCOUNTANTS

September 11, 2020  
Wichita, Kansas

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNEMCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|   | Beginning<br>Unencumbered<br>Cash<br>Balance<br>7/01/2019 | Receipts             | Expenditures         | Ending<br>Unencumbered<br>Cash<br>Balance<br>06/30/2020 | Add<br>Outstanding<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash<br>Balance<br>06/30/2020 |
|---|---|----------------------|----------------------|---|---|---|
| GOVERNMENTAL TYPE FUNDS:                              |   |                      |                      |   |   |   |
| GENERAL FUND  | \$ -  | \$ 39,404,101        | \$ 39,404,101        | \$ -  | \$ 729,951  | \$ 729,951                              |
| SPECIAL PURPOSE FUNDS                                 |   |                      |                      |   |   |   |
| Supplemental General                                  | 260,972   | 13,314,121           | 13,307,384           | 267,709   | 35,848  | 303,557                                 |
| At Risk (4 Yr. Old)                                   | 45,424  | 460,210              | 455,634              | 50,000  | -   | 50,000                                  |
| At Risk (K-12)  | 52,363  | 6,318,467            | 6,365,830            | 5,000   | -   | 5,000                                   |
| Bilingual Education                                   | 5,687   | 160,800              | 161,487              | 5,000   | -   | 5,000                                   |
| Driver Education                                      | 312,947   | 47,383               | 89,226               | 271,104   | -   | 271,104                                 |
| Food Service  | 3,010,978   | 2,673,787            | 3,109,176            | 2,575,589   | -   | 2,575,589                               |
| Professional Development                              | 46,688  | 118,828              | 95,046               | 70,470  | -   | 70,470                                  |
| Parent Education                                      | 37,657  | 305,981              | 343,638              | -   | -   | -                                       |
| Special Education                                     | 142,965   | 12,657,149           | 12,781,615           | 18,499  | 242,231   | 260,730                                 |
| Vocational Education                                  | 21,105  | 729,565              | 740,670              | 10,000  | -   | 10,000                                  |
| KPERs Special Retirement                              | -   | 6,326,770            | 6,326,770            | -   | -   | -                                       |
| Contingency Reserve                                   | 1,055,703   | -                    | -                    | 1,055,703   | -   | 1,055,703                               |
| Federal Funds   | (160,110)   | 1,065,919            | 1,067,492            | (161,683)   | 7,625   | (154,058)                               |
| Textbook/Student Material<br>Revolving Fund           | 419,944   | 571,527              | 474,290              | 517,181   | -   | 517,181                                 |
| ECC State Grant                                       | (29,761)  | 80,224               | 78,941               | (28,478)  | -   | (28,478)                                |
| All Day Kindergarten                                  | -   | 51,999               | 59,430               | (7,431)   | -   | (7,431)                                 |
| Total special purpose funds                           | <u>5,222,562</u>  | <u>44,882,730</u>    | <u>45,456,629</u>    | <u>4,648,663</u>  | <u>285,704</u>  | <u>4,934,367</u>                        |
| CAPITAL PROJECT FUNDS                                 |   |                      |                      |   |   |   |
| Capital Outlay  | 526,220   | 2,887,831            | 3,192,764            | 221,287   | 233,302   | 454,589                                 |
| Construction  | (945,633)   | -                    | 405,648              | (1,351,281)   | -   | (1,351,281)                             |
| Total capital outlay funds                            | <u>(419,413)</u>  | <u>2,887,831</u>     | <u>3,598,412</u>     | <u>(1,129,994)</u>                                      | <u>233,302</u>  | <u>(896,692)</u>                        |
| BOND AND INTEREST                                     |   |                      |                      |   |   |   |
| Bond and Interest                                     | 5,859,334   | 8,584,336            | 7,564,935            | 6,878,735   | -   | 6,878,735                               |
| Total bond and interest funds                         | <u>5,859,334</u>  | <u>8,584,336</u>     | <u>7,564,935</u>     | <u>6,878,735</u>  | <u>-</u>  | <u>6,878,735</u>                        |
| Total reporting entity                                | <u>\$ 10,662,483</u>                                      | <u>\$ 95,758,998</u> | <u>\$ 96,024,077</u> | <u>\$ 10,397,404</u>                                    | <u>\$ 1,248,957</u>   | <u>\$ 11,646,361</u>                    |
| Composition of Cash:                                  |   |                      |                      |   |   |   |
| Checking account - INTRUST Bank                       |   |                      |                      |   |   | \$ 12,042,763                           |
| Checking account - Valley State Bank (Activity Funds) |   |                      |                      |   |   | 491,763                                 |
| Petty Cash  |   |                      |                      |   |   | 9,500                                   |
| Total cash  |   |                      |                      |   |   | 12,544,026                              |
| Less agency funds per Schedule 3                      |   |                      |                      |   |   | (897,665)                               |
| TOTAL REPORTING ENTITY                                |   |                      |                      |   |   | <u>\$ 11,646,361</u>                    |

The accompanying notes are an integral  
part of this financial statement.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

**INDEX**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. Municipal Financial Reporting Entity
- B. Fund Types and Basis of Accounting
  - 1. Regulatory Basis Fund Types
  - 2. Regulatory Basis of Accounting
  - 3. In-Substance Receipt in Transit
- C. Deposits and Investments

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

- A. Budgetary Information
- B. Deficit Cash

**III. DETAILED NOTES ON THE FUNDS AND ACCOUNTS**

- A. Deposits and Investments
- B. Interfund Transfers
- C. Long-Term Debt
- D. Other Long-Term Obligations from Operations
  - 1. Compensated Absences
  - 2. Other Post Employment Benefits

**IV. OTHER INFORMATION**

- A. Defined Benefit Pension Plan
- B. Risk Management
- C. Subsequent Events

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Municipal Financial Reporting Entity**

The Haysville Public Schools, Unified School District No. 261, (District) is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. This financial statement presents the District and its related municipal entities. There are no related municipal entities for which the District is considered to be financially accountable.

**B. Fund Types and Basis of Accounting**

**1. *Regulatory Basis Fund Types***

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The District has the following fund types:

*Government Fund Types*

*General Fund* - is the District's chief operating fund. It accounts for all resources, except those required to be accounted for in another fund.

*Special Purpose Funds* - are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

*Bond and Interest Fund* - is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* - is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Agency Funds* - are funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, etc.).



**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**2. Regulatory Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**3. In-Substance Receipt in Transit**

The District received \$2,421,528 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**C. Deposits and Investments**

K.S.A. 12-1675 authorizes the District to invest monies not regulated by other statutes in time deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool.

The investment of proceeds of general long-term debt is governed by specific statutes that authorize the District to invest in the following:

- Investments authorized by K.S.A. 12-1675
- Direct obligations of the U.S. government or any other agency thereof
- Money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof
- Obligations of any municipality of Kansas
- Certain rated investment agreements with a financial institution

Cash resources of the individual funds are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Interest income earned is allocated to the contributing fund unless specifically designated.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Kansas statutes allow school districts to operate from July 1st to August 15th without an adopted budget. Kansas statutes also dictate the level of the general fund budget based on a formula that used \$4,436 per full-time equivalent weighted student as of September 20. Because the number of students as of September 20 of the budget year is not known at the time of budget adoption, an estimated number is used. If the estimate is too high, the general fund budget is automatically reduced to the actual number without requiring any formal Board of Education (Board) action. If the estimate is too low, the Board may increase the general fund budget to the actual amount only after following the procedures for publication and public hearing as outlined above.

Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

A legal operating budget is not required for the following special purpose funds:

|                     |   |
|---------------------|---|
| Contingency Reserve | Textbook and Student Material Revolving |
| Federal Funds       | ECC State Grant                         |
| Construction Fund   | All Day Kindergarten                    |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**B. Deficit Cash**

As of June 30, 2020, the Federal, ECC State Grant, All Day Kindergarten and Construction funds had negative unencumbered cash balances of \$154,058, \$28,478, \$7,431 and \$1,351,281, respectively. The deficits in the Federal, ECC State Grant funds and All Day Kindergarten are due to timing differences between the expenditure of state and federal grant funds and the receipt of reimbursement in the 2019 – 2020 school year. The Construction fund deficit is due to the difference between estimated and actual construction payments during the year.

**III. DETAILED NOTES ON THE FUNDS AND ACCOUNTS**

**A. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A.12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

*Concentration of Credit Risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

*Custodial Credit Risk - deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. As of June 30, 2020, the District's deposits are fully insured or collateralized with securities held by the District or by its agent in the District's name. The District has no formal deposit or investment policy.

At June 30, 2020, the District's carrying amounts of deposits was \$12,544,026 and the bank balance was \$10,578,142. The balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance at each bank and \$16,543,958 was collateralized with securities held by the pledging financial institution's agent in the District's name.

**B. Interfund Transfers**

A summary of interfund operating transfers by fund type for the year ended June 30, 2020 is as follows:

| From                      | To                       | Authority      | Amount               |
|---------------------------|--------------------------|----------------|----------------------|
| General Fund              | At Risk (4 Yr. Old)      | K.S.A. 72-5167 | \$ 160,210           |
| General Fund              | At Risk (K-12)           | K.S.A. 72-5167 | 807,120              |
| General Fund              | Parent Education         | K.S.A. 72-5167 | 100,000              |
| General Fund              | Special Education        | K.S.A. 72-5167 | 7,802,435            |
| Supplemental General Fund | At Risk (4 Yr. Old)      | K.S.A. 72-5143 | 300,000              |
| Supplemental General Fund | At Risk (K-12)           | K.S.A. 72-5143 | 5,505,744            |
| Supplemental General Fund | Bilingual Education      | K.S.A. 72-5143 | 160,800              |
| Supplemental General Fund | Professional Development | K.S.A. 72-5143 | 100,000              |
| Supplemental General Fund | Parent Education         | K.S.A. 72-5143 | 51,175               |
| Supplemental General Fund | Special Education        | K.S.A. 72-5143 | 3,049,069            |
| Supplemental General Fund | Vocational Education     | K.S.A. 72-5143 | 700,027              |
|                           |                          |                | <u>\$ 18,736,580</u> |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

The \$6,312,864 transferred from the General and Supplemental General Fund to At Risk (K-12) was budgeted to fund the increasing growth of the program. The \$10,851,504 transferred from the General and Supplemental General Fund to Special Education was a budgeted transfer to fund the program.

**C. Long-Term Debt**

The capital leases are for leases on copier equipment and vehicles in use throughout the district.

On February 1, 2007, the District issued \$29,585,000 in General Obligation Bonds, Series 2007, with an average interest rate of 4.5%. The net proceeds of \$30,351,239 (after payment of underwriter fees and issuance costs) was used for the new school construction.

On September 1, 2015, the District issued \$30,000,000 in General Obligation Bonds, Series 2015, with an average interest rate of 3.4%. The District will utilize these funds for construction projects throughout the District.

On May 1, 2016, the District issued \$29,000,000 in General Obligation Bonds, Series 2016, with an average interest rate of 3.63%. The District will utilize these funds for construction projects throughout the District.

The 2011 and 2012 Lease Purchase Certificate of Participations were established through the Qualified Zone Academy Bond Program which allows school districts to obtain interest free resources for specified purposes. In 2014, the U.S. Treasury decreased the interest subsidy for the 2011 QZAB from 100% to 91.3%.

Changes in long-term debt for the entity for the year ended June 30, 2020, were as follows:

| Issue                                    | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions         | Reductions/Payments | Balance End of Year  | Interest Paid       |
|--|----------------|---------------|-----------------|------------------------|---------------------------|-------------------|---------------------|----------------------|---------------------|
| General Obligation Bonds:                |                |               |                 |                        |                           |                   |                     |                      |                     |
| School Improvement Series 2007           | 4.00 - 5.00%   | 02/01/07      | 29,585,000      | 02/01/32               | \$ 450,000                | \$ -              | \$ 20,000           | \$ 430,000           | \$ 22,000           |
| Refunding Series 2012                    | 2.00%          | 02/15/12      | 2,220,000       | 11/01/20               | 1,875,000                 | -                 | 450,000             | 1,425,000            | 33,000              |
| Refunding Series 2012-2                  | 2.0-2.50%      | 10/01/12      | 7,265,000       | 11/01/30               | 6,965,000                 | -                 | 50,000              | 6,915,000            | 161,945             |
| Refunding Series 2013                    | 2.0-2.30%      | 02/01/13      | 9,920,000       | 11/01/27               | 9,270,000                 | -                 | 100,000             | 9,170,000            | 195,520             |
| Refunding Series 2014                    | 2.0-3.0%       | 09/01/14      | 6,035,000       | 11/01/22               | 3,080,000                 | -                 | -                   | 3,080,000            | 92,400              |
| Refunding Series 2015                    | 2.0-4.0%       | 02/01/15      | 24,705,000      | 11/01/26               | 23,655,000                | -                 | 1,050,000           | 22,605,000           | 925,200             |
| School Improvement Series 2015-2         | 2.0-5.0%       | 09/01/15      | 30,000,000      | 11/01/35               | 27,135,000                | -                 | 560,000             | 26,575,000           | 949,695             |
| School Improvement Series 2016           | 2.0-5.0%       | 05/01/16      | 29,000,000      | 11/01/35               | 26,840,000                | -                 | 1,135,000           | 25,705,000           | 875,825             |
| Refunding Series 2016-2                  | 2.0-5.0%       | 10/05/16      | 2,735,000       | 11/01/19               | 935,000                   | -                 | 935,000             | -                    | 9,350               |
|  |                |               |                 |                        | <u>100,205,000</u>        | <u>-</u>          | <u>4,300,000</u>    | <u>95,905,000</u>    | <u>3,264,935</u>    |
| Certificate of Participation:            |                |               |                 |                        |                           |                   |                     |                      |                     |
| Certificate of Participation Series 2011 | 8.70%          | 11/28/11      | 1,600,000       | 11/15/28               | 1,600,000                 | -                 | -                   | 1,600,000            | 43,132              |
| Certificate of Participation Series 2012 | 1.50%          | 03/01/12      | 1,899,000       | 03/01/22               | 465,000                   | -                 | 205,000             | 260,000              | 6,975               |
|  |                |               |                 |                        | <u>2,065,000</u>          | <u>-</u>          | <u>205,000</u>      | <u>1,860,000</u>     | <u>50,107</u>       |
| Capital Leases:                          |                |               |                 |                        |                           |                   |                     |                      |                     |
| Ricoh Copier Lease 1024954USC            | variable       | 06/01/16      | 68,673          | 06/01/21               | 28,171                    | -                 | 14,375              | 13,796               | 1,038               |
| Ricoh Copier Lease 1028863USC            | variable       | 06/01/16      | 510,366         | 06/01/21               | 211,435                   | -                 | 107,527             | 103,908              | 8,980               |
| Vehicle Leases                           | variable       | various       | 609,467         | various                | -                         | 609,467           | 92,344              | 517,123              | 25,392              |
|  |                |               |                 |                        | <u>239,606</u>            | <u>609,467</u>    | <u>214,246</u>      | <u>634,827</u>       | <u>35,410</u>       |
| Total long-term liabilities              |                |               |                 |                        | <u>\$ 102,509,606</u>     | <u>\$ 609,467</u> | <u>\$ 4,719,246</u> | <u>\$ 98,399,827</u> | <u>\$ 3,350,452</u> |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| PRINCIPAL:                                  | 2021                | 2022                | 2023                | 2024                | 2025                | 2026-2030            | 2031-2035            | 2036                | Total                 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|---------------------|-----------------------|
| <b>General Obligation Bonds:</b>            |                     |                     |                     |                     |                     |                      |                      |                     |                       |
| School Improvement Series 2007              | \$ 20,000           | \$ 20,000           | \$ 20,000           | \$ 25,000           | \$ 25,000           | \$ 170,000           | \$ 150,000           | \$ -                | \$ 430,000            |
| Refunding Series 2012                       | 1,425,000           | -                   | -                   | -                   | -                   | -                    | -                    | -                   | 1,425,000             |
| Refunding Series 2012-2                     | 50,000              | 60,000              | 60,000              | 65,000              | 65,000              | 4,425,000            | 2,190,000            | -                   | 6,915,000             |
| Refunding Series 2013                       | 110,000             | 100,000             | 100,000             | 1,575,000           | 1,765,000           | 5,520,000            | -                    | -                   | 9,170,000             |
| Refunding Series 2014                       | -                   | 1,470,000           | 1,510,000           | 100,000             | -                   | -                    | -                    | -                   | 3,080,000             |
| Refunding Series 2015                       | 1,065,000           | 1,125,000           | 1,175,000           | 1,230,000           | 1,275,000           | 7,115,000            | 9,620,000            | -                   | 22,605,000            |
| Refunding Series 2015-2                     | 640,000             | 650,000             | 690,000             | 700,000             | 695,000             | 3,970,000            | 13,485,000           | 5,745,000           | 26,575,000            |
| Refunding Series 2016                       | 1,165,000           | 1,205,000           | 1,265,000           | 1,320,000           | 1,385,000           | 7,880,000            | 9,455,000            | 2,030,000           | 25,705,000            |
| <b>Total General Obligation Bonds</b>       | <b>4,475,000</b>    | <b>4,630,000</b>    | <b>4,820,000</b>    | <b>5,015,000</b>    | <b>5,210,000</b>    | <b>29,080,000</b>    | <b>34,900,000</b>    | <b>7,775,000</b>    | <b>95,905,000</b>     |
| Certificate of Participation Series 2011    | -                   | 165,000             | 205,000             | 205,000             | 205,000             | 820,000              | -                    | -                   | 1,600,000             |
| Certificate of Participation Series 2012    | 205,000             | 55,000              | -                   | -                   | -                   | -                    | -                    | -                   | 260,000               |
| <b>Total Certificates of Participation</b>  | <b>205,000</b>      | <b>220,000</b>      | <b>205,000</b>      | <b>205,000</b>      | <b>205,000</b>      | <b>820,000</b>       | <b>-</b>             | <b>-</b>            | <b>1,860,000</b>      |
| <b>Capital Leases:</b>                      |                     |                     |                     |                     |                     |                      |                      |                     |                       |
| Ricoh Copier Lease 1024954USC               | 13,796              | -                   | -                   | -                   | -                   | -                    | -                    | -                   | 13,796                |
| Ricoh Copier Lease 1028863USC               | 103,908             | -                   | -                   | -                   | -                   | -                    | -                    | -                   | 103,908               |
| Vehicle Leases                              | 112,212             | 118,193             | 163,962             | 92,932              | 29,824              | -                    | -                    | -                   | 517,123               |
| <b>Total Capital Leases</b>                 | <b>229,916</b>      | <b>118,193</b>      | <b>163,962</b>      | <b>92,932</b>       | <b>29,824</b>       | <b>-</b>             | <b>-</b>             | <b>-</b>            | <b>634,827</b>        |
| <b>Total principal</b>                      | <b>\$ 4,909,916</b> | <b>\$ 4,968,193</b> | <b>\$ 5,188,962</b> | <b>\$ 5,312,932</b> | <b>\$ 5,444,824</b> | <b>\$ 29,900,000</b> | <b>\$ 34,900,000</b> | <b>\$ 7,775,000</b> | <b>\$ 98,399,827</b>  |
| <b>INTEREST:</b>                            |                     |                     |                     |                     |                     |                      |                      |                     |                       |
| <b>General Obligation Bonds:</b>            |                     |                     |                     |                     |                     |                      |                      |                     |                       |
| Series 2007                                 | \$ 21,000           | \$ 20,000           | \$ 19,000           | \$ 17,875           | \$ 16,625           | \$ 46,875            | \$ 11,250            | \$ -                | \$ 152,625            |
| Refunding Series 2012                       | 14,250              | -                   | -                   | -                   | -                   | -                    | -                    | -                   | 14,250                |
| Refunding Series 2012-2                     | 160,945             | 159,845             | 158,645             | 157,395             | 156,095             | 514,313              | 27,375               | -                   | 1,334,613             |
| Refunding Series 2013                       | 193,420             | 191,320             | 189,320             | 172,570             | 139,170             | 85,100               | -                    | -                   | 970,900               |
| Refunding Series 2014                       | 92,400              | 70,350              | 25,650              | 1,500               | -                   | -                    | -                    | -                   | 189,900               |
| Refunding Series 2015                       | 882,900             | 839,100             | 793,100             | 745,000             | 694,900             | 2,011,400            | 596,000              | -                   | 6,562,400             |
| Refunding Series 2015-2                     | 937,694             | 915,044             | 881,544             | 846,794             | 811,918             | 2,809,879            | 2,599,922            | 100,538             | 9,903,333             |
| Refunding Series 2016                       | 818,325             | 759,075             | 697,325             | 632,700             | 585,850             | 1,903,900            | 1,069,150            | 30,450              | 6,496,775             |
| Refunding Series 2016-2                     | -                   | -                   | -                   | -                   | -                   | -                    | -                    | -                   | -                     |
| <b>Total General Obligation Bonds</b>       | <b>3,120,934</b>    | <b>2,954,734</b>    | <b>2,764,584</b>    | <b>2,573,834</b>    | <b>2,404,558</b>    | <b>7,371,467</b>     | <b>4,303,697</b>     | <b>130,988</b>      | <b>25,624,796</b>     |
| Certificate of Participation Series 2011    | 79,360              | 75,268              | 66,092              | 55,924              | 45,756              | 45,756               | -                    | -                   | 368,156               |
| Certificate of Participation Series 2012    | 3,900               | 825                 | -                   | -                   | -                   | -                    | -                    | -                   | 4,725                 |
| <b>Total Certificates of Participations</b> | <b>83,260</b>       | <b>76,093</b>       | <b>66,092</b>       | <b>55,924</b>       | <b>45,756</b>       | <b>45,756</b>        | <b>-</b>             | <b>-</b>            | <b>372,881</b>        |
| <b>Capital Leases:</b>                      |                     |                     |                     |                     |                     |                      |                      |                     |                       |
| Ricoh Copier Lease 1024954USC               | 333                 | -                   | -                   | -                   | -                   | -                    | -                    | -                   | 333                   |
| Ricoh Copier Lease 1028863USC               | 2,891               | -                   | -                   | -                   | -                   | -                    | -                    | -                   | 2,891                 |
| Vehicle Leases                              | 24,442              | 18,461              | 11,661              | 3,791               | 913                 | -                    | -                    | -                   | 59,268                |
| <b>Total Capital Leases</b>                 | <b>27,666</b>       | <b>18,461</b>       | <b>11,661</b>       | <b>3,791</b>        | <b>913</b>          | <b>-</b>             | <b>-</b>             | <b>-</b>            | <b>62,492</b>         |
| <b>Total interest</b>                       | <b>3,231,860</b>    | <b>3,049,288</b>    | <b>2,842,337</b>    | <b>2,633,549</b>    | <b>2,451,227</b>    | <b>7,417,223</b>     | <b>4,303,697</b>     | <b>130,988</b>      | <b>26,060,169</b>     |
| <b>Total principal and interest</b>         | <b>\$ 8,141,776</b> | <b>\$ 8,017,481</b> | <b>\$ 8,031,299</b> | <b>\$ 7,946,481</b> | <b>\$ 7,896,051</b> | <b>\$ 37,317,223</b> | <b>\$ 39,203,697</b> | <b>\$ 7,905,988</b> | <b>\$ 124,459,996</b> |

**D. Other Long-Term Obligations from Operations**

**1. Compensated Absences**

Temporary leave consists of sick and vacation leave. The District annually grants full-time employees 12 days of sick leave and 10 days of vacation leave. Upon termination, employees are compensated for unused sick leave at one-third their normal salary up to 100 days and unused vacation leave at full salary up to 20 days. Annual rollover limits were temporarily lifted due to the COVID 19 pandemic. The liability of accrued temporary leave has been recorded in long-term debt and represents the District's commitment to fund such costs from future operations.

At June 30, 2020, the District had a liability of \$2,045,090 for compensated absences.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

**2. Other Post Employment Benefits**

Health insurance: As provided by K.S.A. 12-5040, all District retired employees are eligible to remain on the District's health insurance program until the age of 65. The retired employees are responsible for all premiums. If a retired employee reaches the age of 65 before the spouse, the spouse is allowed to remain on the District's program until the spouse reaches age 65. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Early retirement incentive: Employees are eligible when they reach 85 points (combination of their age and years of KPERS service) or age 62 with 10 years of KPERS service. Under this program, employees receive a one-time lump sum payment into a tax sheltered account that is equal to approximately one-third of the employee's salary in the year of retirement. The payment is made in July following their last year of employment. Additional smaller amounts are received for years of service to the District that exceed 10 years. If an employee does not take advantage of the program when they meet the criteria, the available amount decreases to zero over a four-year period.

At June 30, 2020, the District had a liability of \$314,282 for early retirement incentives.

**IV. OTHER INFORMATION**

**A. Defined Benefit Pension Plan**

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$6,326,770 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$55,625,073. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.



**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**NOTES TO REGULATORY BASIS FINANCIAL STATEMENT**

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**B. Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District has been unable to obtain commercial insurance for all risks of loss at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the state to participate in the Kansas Educational Risk Management Pool, LLC (KERMP LLC), a public entity risk pool currently operating as a common risk management and insurance program for eight participating members.

The District pays an annual premium to KERMP LLC for its commercial insurance coverage. The agreement to participate provides that the KERMP LLC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event, depending on type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP LLC management.

**C. Subsequent Events**

On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended worldwide mitigation measures. The extent of COVID-19's effect on the District's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict considering the rapidly evolving landscape. As a result, it is not currently possible to ascertain the overall impact of COVID-19 on the District's operation. However, if the pandemic continues to evolve, this could have a material adverse effect on the District's operation and statement of receipts, expenditures and unencumbered cash.

REGULATORY-  
SUPPLEMENTARY INFORMATION

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                          | Certified<br>Budget | Adjustment to<br>Comply with<br>Legal Max | Total<br>Budget for<br>Comparison | Expenditures<br>Chargeable to<br>Current Year | Over<br>(Under) |
|--------------------------|---------------------|---|-----------------------------------|---|-----------------|
| General fund             | \$ 39,959,044       | \$ (554,943)                              | \$ 39,404,101                     | \$ 39,404,101                                 | \$ -            |
| Special purpose funds:   |                     |   |                                   |   |                 |
| Supplemental General     | 13,494,605          | (187,221)                                 | 13,307,384                        | 13,307,384                                    | -               |
| At Risk (4 Yr. Old)      | 733,500             | -   | 733,500                           | 455,634                                       | (277,866)       |
| At Risk (K-12)           | 6,605,500           | -   | 6,605,500                         | 6,365,830                                     | (239,670)       |
| Bilingual Education      | 336,000             | -   | 336,000                           | 161,487                                       | (174,513)       |
| Driver Education         | 144,500             | -   | 144,500                           | 89,226  | (55,274)        |
| Food Service             | 4,110,000           | -   | 4,110,000                         | 3,109,176                                     | (1,000,824)     |
| Professional Development | 230,000             | -   | 230,000                           | 95,046  | (134,954)       |
| Parent Education         | 421,500             | -   | 421,500                           | 343,638                                       | (77,862)        |
| Special Education        | 12,920,610          | -   | 12,920,610                        | 12,781,615                                    | (138,995)       |
| Vocational Education     | 809,500             | -   | 809,500                           | 740,670                                       | (68,830)        |
| KPERs Special Retirement | 6,665,097           | -   | 6,665,097                         | 6,326,770                                     | (338,327)       |
| Capital project funds:   |                     |   |                                   |   |                 |
| Capital Outlay           | 3,349,759           | -   | 3,349,759                         | 3,192,764                                     | (156,995)       |
| Debt service funds:      |                     |   |                                   |   |                 |
| Bond and Interest        | 7,564,935           | -   | 7,564,935                         | 7,564,935                                     | -               |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                                     | <u>General Fund</u>  | <u>SCHEDULE 2-1</u>  |                         |
|-------------------------------------|----------------------|----------------------|-------------------------|
|                                     | <u>Actual</u>        | <u>Budget</u>        | <u>Over<br/>(Under)</u> |
| Receipts:                           |                      |                      |                         |
| Taxes                               | \$ 533               | \$ -                 | \$ 533                  |
| Intergovernmental - state           | 39,403,568           | 39,959,044           | (555,476)               |
| Total receipts                      | <u>\$ 39,404,101</u> | <u>\$ 39,959,044</u> | <u>\$ (554,943)</u>     |
| Expenditures:                       |                      |                      |                         |
| Current                             |                      |                      |                         |
| Instruction                         | \$ 16,945,387        | \$ 16,632,044        | \$ 313,343              |
| Support services                    | 4,882,691            | 4,910,200            | (27,509)                |
| General administration              | 621,752              | 614,500              | 7,252                   |
| School administration               | 3,099,116            | 3,360,000            | (260,884)               |
| Operations and maintenance          | 2,466,870            | 2,555,000            | (88,130)                |
| Student transportation services     | 1,718,308            | 2,247,300            | (528,992)               |
| Other supplemental services         | 800,212              | 1,196,000            | (395,788)               |
| Total current                       | <u>30,534,336</u>    | <u>31,515,044</u>    | <u>(980,708)</u>        |
| Transfers out                       | 8,869,765            | 8,444,000            | 425,765                 |
| Adjustment to comply with legal max | -                    | (554,943)            | 554,943                 |
| Total expenditures                  | <u>\$ 39,404,101</u> | <u>\$ 39,404,101</u> | <u>\$ -</u>             |
| Receipts over expenditures          | -                    |                      |                         |
| Unencumbered cash, beginning        | <u>-</u>             |                      |                         |
| Unencumbered cash, ending           | <u>\$ -</u>          |                      |                         |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                                       | <u>Special Purpose Fund - Supplemental General</u> |                      | SCHEDULE 2-2            |
|---------------------------------------|--|----------------------|-------------------------|
|                                       | <u>Actual</u>                                      | <u>Budget</u>        | <u>Over<br/>(Under)</u> |
| Receipts:                             |  |                      |                         |
| Taxes                                 | \$ 2,772,011                                       | \$ 2,543,207         | \$ 228,804              |
| Intergovernmental - state             | 10,542,110   | 10,690,426           | (148,316)               |
| Total receipts                        | <u>\$ 13,314,121</u>                               | <u>\$ 13,233,633</u> | <u>\$ 80,488</u>        |
| Expenditures:                         |  |                      |                         |
| Current                               |  |                      |                         |
| Instruction                           | \$ 1,067,546                                       | \$ 355,326           | \$ 712,220              |
| Support services                      | 384,610  | 407,100              | (22,490)                |
| General administration                | 528,711  | 590,600              | (61,889)                |
| Other student transportation services | 58,745   | -                    | 58,745                  |
| Operations and maintenance            | 1,154,373  | 1,475,500            | (321,127)               |
| Other supplemental services           | 246,584  | 375,000              | (128,416)               |
| Total current                         | <u>3,440,569</u>                                   | <u>3,203,526</u>     | <u>237,043</u>          |
| Transfers out                         | 9,866,815  | 10,291,079           | (424,264)               |
| Adjustment to comply with legal max   | -  | (187,221)            | 187,221                 |
| Total expenditures                    | <u>\$ 13,307,384</u>                               | <u>\$ 13,307,384</u> | <u>\$ -</u>             |
| Receipts under expenditures           | 6,737  |                      |                         |
| Unencumbered cash, beginning          | <u>260,972</u>                                     |                      |                         |
| Unencumbered cash, ending             | <u>\$ 267,709</u>                                  |                      |                         |

|                              | <u>Special Purpose Fund - At Risk (4 Year Old)</u> |                   | SCHEDULE 2-3            |
|------------------------------|--|-------------------|-------------------------|
|                              | <u>Actual</u>                                      | <u>Budget</u>     | <u>Over<br/>(Under)</u> |
| Receipts:                    |  |                   |                         |
| Other                        | \$ -   | \$ 100,000        | \$ (100,000)            |
| Transfers in                 | 460,210  | 600,000           | (139,790)               |
| Total receipts               | <u>\$ 460,210</u>                                  | <u>\$ 700,000</u> | <u>\$ (239,790)</u>     |
| Expenditures:                |  |                   |                         |
| Current                      |  |                   |                         |
| Instruction                  | \$ 374,229   | \$ 631,500        | \$ (257,271)            |
| Support services             | 18   | 1,000             | (982)                   |
| School administration        | 81,359   | 100,000           | (18,641)                |
| Operations and maintenance   | 28   | 1,000             | (972)                   |
| Total expenditures           | <u>\$ 455,634</u>                                  | <u>\$ 733,500</u> | <u>\$ (277,866)</u>     |
| Receipts over expenditures   | 4,576  |                   |                         |
| Unencumbered cash, beginning | <u>45,424</u>                                      |                   |                         |
| Unencumbered cash, ending    | <u>\$ 50,000</u>                                   |                   |                         |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                              | <u>Special Purpose Fund - At Risk (K-12)</u> |                     | <b>SCHEDULE 2-4</b> |
|------------------------------|--|---------------------|---------------------|
|                              | <u>Actual</u>                                | <u>Budget</u>       | Over<br>(Under)     |
| Receipts:                    |  |                     |                     |
| Charges for services         | \$ 5,603                                     | \$ 200,000          | \$ (194,397)        |
| Transfers in                 | 6,312,864                                    | 6,416,079           | (103,215)           |
| Total receipts               | <u>\$ 6,318,467</u>                          | <u>\$ 6,616,079</u> | <u>\$ (297,612)</u> |
| Expenditures:                |  |                     |                     |
| Current                      |  |                     |                     |
| Instruction                  | \$ 5,865,307                                 | \$ 6,035,000        | \$ (169,693)        |
| Support services             | 289,576                                      | 353,400             | (63,824)            |
| School administration        | 210,271                                      | 215,500             | (5,229)             |
| Transportation               | 676  | 1,600               | (924)               |
| Total expenditures           | <u>\$ 6,365,830</u>                          | <u>\$ 6,605,500</u> | <u>\$ (239,670)</u> |
| Receipts over expenditures   | (47,363)                                     |                     |                     |
| Unencumbered cash, beginning | <u>52,363</u>                                |                     |                     |
| Unencumbered cash, ending    | <u>\$ 5,000</u>                              |                     |                     |

|                              | <u>Special Purpose Fund - Bilingual Education</u> |                   | <b>SCHEDULE 2-5</b> |
|------------------------------|---|-------------------|---------------------|
|                              | <u>Actual</u>                                     | <u>Budget</u>     | Over<br>(Under)     |
| Receipts:                    |   |                   |                     |
| Other                        | \$ -  | \$ 100,000        | \$ (100,000)        |
| Transfers in                 | 160,800   | 250,000           | (89,200)            |
| Total receipts               | <u>\$ 160,800</u>                                 | <u>\$ 350,000</u> | <u>\$ (189,200)</u> |
| Expenditures:                |   |                   |                     |
| Current                      |   |                   |                     |
| Instruction                  | \$ 161,487  | \$ 336,000        | \$ (174,513)        |
| Total expenditures           | <u>\$ 161,487</u>                                 | <u>\$ 336,000</u> | <u>\$ (174,513)</u> |
| Receipts over expenditures   | (687)   |                   |                     |
| Unencumbered cash, beginning | <u>5,687</u>                                      |                   |                     |
| Unencumbered cash, ending    | <u>\$ 5,000</u>                                   |                   |                     |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                              | <u>Special Purpose Fund - Driver Education</u> |                   | SCHEDULE 2-6       |
|------------------------------|--|-------------------|--------------------|
|                              | Actual   | Budget            | Over<br>(Under)    |
| Receipts:                    |  |                   |                    |
| Intergovernmental - state    | \$ 21,840                                      | \$ 32,500         | \$ (10,660)        |
| Charges for services         | 25,543   | -                 | 25,543             |
| Total receipts               | <u>\$ 47,383</u>                               | <u>\$ 32,500</u>  | <u>\$ 14,883</u>   |
| Expenditures:                |  |                   |                    |
| Current                      |  |                   |                    |
| Instruction                  | \$ 84,269                                      | \$ 89,500         | \$ (5,231)         |
| Operations and maintenance   | 4,957  | 55,000            | (50,043)           |
| Total expenditures           | <u>\$ 89,226</u>                               | <u>\$ 144,500</u> | <u>\$ (55,274)</u> |
| Receipts over expenditures   | (41,843)                                       |                   |                    |
| Unencumbered cash, beginning | <u>312,947</u>                                 |                   |                    |
| Unencumbered cash, ending    | <u>\$ 271,104</u>                              |                   |                    |

|                              | <u>Special Purpose Fund - Food Service</u> |                     | SCHEDULE 2-7          |
|------------------------------|--|---------------------|-----------------------|
|                              | Actual                                     | Budget              | Over<br>(Under)       |
| Receipts:                    |  |                     |                       |
| Intergovernmental - state    | \$ 20,101                                  | \$ 29,470           | \$ (9,369)            |
| Intergovernmental - federal  | 1,822,089                                  | 2,078,787           | (256,698)             |
| Charges for services         | 831,597                                    | 868,494             | (36,897)              |
| Total receipts               | <u>\$ 2,673,787</u>                        | <u>\$ 2,976,751</u> | <u>\$ (302,964)</u>   |
| Expenditures:                |  |                     |                       |
| Current                      |  |                     |                       |
| Operations and maintenance   | \$ 3,109,176                               | \$ 4,110,000        | \$ (1,000,824)        |
| Total expenditures           | <u>\$ 3,109,176</u>                        | <u>\$ 4,110,000</u> | <u>\$ (1,000,824)</u> |
| Receipts over expenditures   | (435,389)                                  |                     |                       |
| Unencumbered cash, beginning | <u>3,010,978</u>                           |                     |                       |
| Unencumbered cash, ending    | <u>\$ 2,575,589</u>                        |                     |                       |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

**Special Purpose Fund - Professional Development**

**SCHEDULE 2-8**

|                              | <u>Actual</u>     | <u>Budget</u>     | <u>Over<br/>(Under)</u> |
|------------------------------|-------------------|-------------------|-------------------------|
| Receipts:                    |                   |                   |                         |
| Intergovernmental - state    | \$ 18,828         | \$ 37,500         | \$ (18,672)             |
| Other                        | -                 | 100,000           | (100,000)               |
| Transfers in                 | 100,000           | 100,000           | -                       |
| Total receipts               | <u>\$ 118,828</u> | <u>\$ 237,500</u> | <u>\$ (118,672)</u>     |
| Expenditures:                |                   |                   |                         |
| Current                      |                   |                   |                         |
| Support services             | \$ 95,046         | \$ 230,000        | \$ (134,954)            |
| Total expenditures           | <u>\$ 95,046</u>  | <u>\$ 230,000</u> | <u>\$ (134,954)</u>     |
| Receipts over expenditures   | 23,782            |                   |                         |
| Unencumbered cash, beginning | <u>46,688</u>     |                   |                         |
| Unencumbered cash, ending    | <u>\$ 70,470</u>  |                   |                         |

**Special Purpose Fund - Parent Education**

**SCHEDULE 2-9**

|                              | <u>Actual</u>     | <u>Budget</u>     | <u>Over<br/>(Under)</u> |
|------------------------------|-------------------|-------------------|-------------------------|
| Receipts:                    |                   |                   |                         |
| Intergovernmental - state    | \$ 154,806        | \$ 154,806        | \$ -                    |
| Other                        | -                 | 100,000           | (100,000)               |
| Transfers in                 | 151,175           | 200,000           | (48,825)                |
| Total receipts               | <u>\$ 305,981</u> | <u>\$ 454,806</u> | <u>\$ (148,825)</u>     |
| Expenditures:                |                   |                   |                         |
| Current                      |                   |                   |                         |
| Support services             | \$ 343,638        | \$ 421,500        | \$ (77,862)             |
| Total expenditures           | <u>\$ 343,638</u> | <u>\$ 421,500</u> | <u>\$ (77,862)</u>      |
| Receipts under expenditures  | (37,657)          |                   |                         |
| Unencumbered cash, beginning | <u>37,657</u>     |                   |                         |
| Unencumbered cash, ending    | <u>\$ -</u>       |                   |                         |



**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

**Special Purpose Fund - Special Education**

**SCHEDULE 2-10**

|                              | Actual        | Budget        | Over<br>(Under) |
|------------------------------|---------------|---------------|-----------------|
| Receipts:                    |               |               |                 |
| Intergovernmental - federal  | \$ 1,445,700  | \$ 1,350,000  | \$ 95,700       |
| Other                        | 359,945       | 1,050,000     | (690,055)       |
| Transfers in                 | 10,851,504    | 10,469,000    | 382,504         |
| Total receipts               | \$ 12,657,149 | \$ 12,869,000 | \$ (211,851)    |
| Expenditures:                |               |               |                 |
| Current                      |               |               |                 |
| Instruction                  | \$ 8,445,675  | \$ 8,206,000  | \$ 239,675      |
| Support services             | 2,920,476     | 3,217,100     | (296,624)       |
| General administration       | 315,666       | 309,500       | 6,166           |
| Transportation               | 1,057,996     | 1,145,010     | (87,014)        |
| Operations and maintenance   | 41,802        | 43,000        | (1,198)         |
| Total expenditures           | \$ 12,781,615 | \$ 12,920,610 | \$ (138,995)    |
| Receipts over expenditures   | (124,466)     |               |                 |
| Unencumbered cash, beginning | 142,965       |               |                 |
| Unencumbered cash, ending    | \$ 18,499     |               |                 |

**Special Purpose Fund - Vocational Education**

**SCHEDULE 2-11**

|                              | Actual     | Budget     | Over<br>(Under) |
|------------------------------|------------|------------|-----------------|
| Receipts:                    |            |            |                 |
| Intergovernmental - state    | \$ 29,538  | \$ 14,947  | \$ 14,591       |
| Transfers in                 | 700,027    | 700,000    | 27              |
| Other                        | -          | 100,000    | (100,000)       |
| Total receipts               | \$ 729,565 | \$ 814,947 | \$ (85,382)     |
| Expenditures:                |            |            |                 |
| Current                      |            |            |                 |
| Instruction                  | \$ 740,670 | \$ 809,500 | \$ (68,830)     |
| Total expenditures           | \$ 740,670 | \$ 809,500 | \$ (68,830)     |
| Receipts over expenditures   | (11,105)   |            |                 |
| Unencumbered cash, beginning | 21,105     |            |                 |
| Unencumbered cash, ending    | \$ 10,000  |            |                 |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

| <u>Special Purpose Fund - KPERS Special Retirement Contribution</u> | <b>SCHEDULE 2-12</b> |                     |                         |
|---|----------------------|---------------------|-------------------------|
|   | <u>Actual</u>        | <u>Budget</u>       | <u>Over<br/>(Under)</u> |
| Receipts:   |                      |                     |                         |
| Intergovernmental - state   | \$ 6,326,770         | \$ 6,695,097        | \$ (368,327)            |
| Total receipts  | <u>\$ 6,326,770</u>  | <u>\$ 6,695,097</u> | <u>\$ (368,327)</u>     |
| Expenditures:   |                      |                     |                         |
| Current   |                      |                     |                         |
| Instruction   | \$ 4,062,419         | \$ 4,279,659        | \$ (217,240)            |
| Support services  | 826,909              | 871,130             | (44,221)                |
| General administration  | 89,207               | 93,978              | (4,771)                 |
| School administration   | 446,670              | 470,556             | (23,886)                |
| Other supplemental services   | 118,943              | 125,303             | (6,360)                 |
| Operations & maintenance  | 437,180              | 460,559             | (23,379)                |
| Student transportation services                                     | 202,457              | 213,282             | (10,825)                |
| Food service  | 142,985              | 150,630             | (7,645)                 |
| Total expenditures  | <u>\$ 6,326,770</u>  | <u>\$ 6,665,097</u> | <u>\$ (338,327)</u>     |
| Receipts over expenditures  | -                    |                     |                         |
| Unencumbered cash, beginning  | -                    |                     |                         |
| Unencumbered cash, ending   | <u>\$ -</u>          |                     |                         |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                                    | <u>Non-Budgeted Special Purpose Funds</u> |                     |   |                       | <b>SCHEDULE 2-13</b>    |                     |
|------------------------------------|---|---------------------|---|-----------------------|-------------------------|---------------------|
|                                    | Contingency<br>Reserve                    | Federal<br>Funds    | Textbook/<br>Student<br>Material<br>Revolving | ECC<br>State<br>Grant | All Day<br>Kindergarten | Total               |
| <b>Receipts:</b>                   |   |                     |   |                       |                         |                     |
| Intergovernmental - federal        | \$ -                                      | \$ 1,042,495        | \$ -  | \$ -                  | \$ 22,284               | \$ 1,064,779        |
| Intergovernmental - state          | -   | -                   | -   | 80,224                | 29,715                  | 109,939             |
| Charges for services               | -   | -                   | 571,527                                       | -                     | -                       | 571,527             |
| Other                              | -   | 23,424              | -   | -                     | -                       | 23,424              |
| <b>Total receipts</b>              | <b>-</b>                                  | <b>1,065,919</b>    | <b>571,527</b>                                | <b>80,224</b>         | <b>51,999</b>           | <b>1,769,669</b>    |
| <b>Expenditures:</b>               |   |                     |   |                       |                         |                     |
| <b>Current</b>                     |   |                     |   |                       |                         |                     |
| Instruction                        | -   | 809,012             | 223,375                                       | 78,941                | 59,430                  | 1,170,758           |
| Support services                   | -   | 231,981             | 250,915                                       | -                     | -                       | 482,896             |
| Transportation                     | -   | 20,124              | -   | -                     | -                       | 20,124              |
| Other supplemental services        | -   | 6,375               | -   | -                     | -                       | 6,375               |
| <b>Total expenditures</b>          | <b>-</b>                                  | <b>1,067,492</b>    | <b>474,290</b>                                | <b>78,941</b>         | <b>59,430</b>           | <b>1,680,153</b>    |
| Receipts over (under) expenditures | -   | (1,573)             | 97,237  | 1,283                 | (7,431)                 | 89,516              |
| Unencumbered cash, beginning       | 1,055,703                                 | (160,110)           | 419,944                                       | (29,761)              | -                       | 1,285,776           |
| Unencumbered cash, ending          | <u>\$ 1,055,703</u>                       | <u>\$ (161,683)</u> | <u>\$ 517,181</u>                             | <u>\$ (28,478)</u>    | <u>\$ (7,431)</u>       | <u>\$ 1,375,292</u> |

Note: The above funds are not subject to Kansas budget law.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2020

**Capital Project Fund - Capital Outlay**

**SCHEDULE 2-14**

|                              | Actual              | Budget              | Over<br>(Under)     |
|------------------------------|---------------------|---------------------|---------------------|
| Receipts:                    |                     |                     |                     |
| Taxes                        | \$ 1,459,039        | \$ 1,816,409        | \$ (357,370)        |
| Uses of money and property   | 52,473              | -                   | 52,473              |
| Intergovernmental - state    | 1,006,634           | 1,007,130           | (496)               |
| Other                        | 369,685             | -                   | 369,685             |
| Total receipts               | <u>\$ 2,887,831</u> | <u>\$ 2,823,539</u> | <u>\$ 64,292</u>    |
| Expenditures:                |                     |                     |                     |
| Capital outlay               | \$ 2,871,761        | \$ 2,913,759        | \$ (41,998)         |
| Debt service:                |                     |                     |                     |
| Principal                    | 205,000             | 385,000             | (180,000)           |
| Interest                     | 50,107              | 50,000              | 107                 |
| Other                        | 65,896              | 1,000               | 64,896              |
| Total expenditures           | <u>\$ 3,192,764</u> | <u>\$ 3,349,759</u> | <u>\$ (156,995)</u> |
| Receipts under expenditures  | (304,933)           |                     |                     |
| Unencumbered cash, beginning | 526,220             |                     |                     |
| Unencumbered cash, ending    | <u>\$ 221,287</u>   |                     |                     |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2020

**Capital Project Fund - Construction      SCHEDULE 2-15**

|                              | <u>Actual</u>                |
|------------------------------|------------------------------|
| Receipts:                    |                              |
| Interest Income              | <u>\$ -</u>                  |
| Total receipts               | <u><u>\$ -</u></u>           |
| Expenditures:                |                              |
| Capital Outlay               | <u>\$ 405,648</u>            |
| Total expenditures           | <u><u>\$ 405,648</u></u>     |
| Receipts under expenditures  | (405,648)                    |
| Unencumbered cash, beginning | <u>(945,633)</u>             |
| Unencumbered cash, ending    | <u><u>\$ (1,351,281)</u></u> |

Note: The above fund is not subject to Kansas budget law.

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                              | <u>Bond and Interest Fund</u> | <u>SCHEDULE 2-16</u> |                         |
|------------------------------|-------------------------------|----------------------|-------------------------|
|                              | <u>Actual</u>                 | <u>Budget</u>        | <u>Over<br/>(Under)</u> |
| Receipts:                    |                               |                      |                         |
| Taxes                        | \$ 2,532,388                  | \$ 2,437,646         | \$ 94,742               |
| Intergovernmental - state    | <u>6,051,948</u>              | <u>6,051,948</u>     | <u>-</u>                |
| Total receipts               | <u>\$ 8,584,336</u>           | <u>\$ 8,489,594</u>  | <u>\$ 94,742</u>        |
| Expenditures:                |                               |                      |                         |
| Principal                    | \$ 4,300,000                  | \$ 4,300,000         | \$ -                    |
| Interest                     | 3,264,935                     | 3,264,935            | -                       |
| Total expenditures           | <u>\$ 7,564,935</u>           | <u>\$ 7,564,935</u>  | <u>\$ -</u>             |
| Receipts over expenditures   | 1,019,401                     |                      |                         |
| Unencumbered cash, beginning | <u>5,859,334</u>              |                      |                         |
| Unencumbered cash, ending    | <u>\$ 6,878,735</u>           |                      |                         |

**HAYSVILLE PUBLIC SCHOOLS  
UNIFIED SCHOOL DISTRICT NO. 261**

**SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS**

For the Year Ended June 30, 2020

|                        | <u>Agency Funds</u>       |                  | <b>SCHEDULE 3</b>     |                        |
|------------------------|---------------------------|------------------|-----------------------|------------------------|
| Fund                   | Beginning<br>Cash Balance | Cash<br>Receipts | Cash<br>Disbursements | Ending<br>Cash Balance |
| Payroll clearing fund  | \$ 375,919                | \$ 465,261       | \$ 435,278            | \$ 405,902             |
| Student activity funds | 434,132                   | 565,238          | 507,607               | 491,763                |
| Total agency funds     | \$ 810,051                | \$ 1,030,499     | \$ 942,885            | \$ 897,665             |

Note: The above fund is not subject to Kansas budget law.