

Unified School District Number 494
Syracuse, Kansas

For the Year Ended June 30, 2021

Unified School District Number 494
Syracuse, Kansas
Financial Statement
For the Year Ended June 30, 2021

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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District Number 494
Syracuse, Kansas 67878

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash of the Unified School District Number 494 as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the Unified School District Number 494 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District Number 494 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

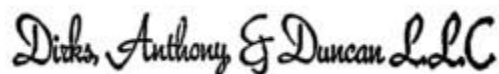
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District Number 494 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 494 as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated December 21, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.



DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

October 14, 2021

Unified School District Number 494
Syracuse, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
<u>General Funds:</u>						
General	\$ -	\$ 5,386,196	\$ 5,386,196	\$ -	\$ 318	\$ 318
Supplemental General	83,820	1,685,030	1,627,934	140,916	21,713	162,629
<u>Special Purpose Funds:</u>						
Preschool-Aged At-Risk	93,101	85,000	70,286	107,815	-	107,815
At-Risk Fund (K-12)	553,903	1,127,736	1,016,806	664,833	2,980	667,813
Bilingual Education	445,698	462,500	291,389	616,809	9,326	626,135
Capital Outlay	2,043,494	1,221,561	913,656	2,351,399	306,219	2,657,618
Driver Training	9,358	-	-	9,358	-	9,358
Food Service	83,710	328,224	313,104	98,830	26,193	125,023
Professional Development	89,561	39,109	8,922	119,748	470	120,218
Special Education	1,141,417	341,827	553,623	929,621	-	929,621
Gift and Grants	30,287	13,661	8,172	35,776	-	35,776
Career and Postsecondary Education	302,241	250,000	153,723	398,518	-	398,518
KPERS Special Retirement	-	469,184	469,184	-	-	-
Contingency Reserve	1,003,530	-	-	1,003,530	-	1,003,530
Textbook & Student Material	190,949	223,925	147,625	267,249	10,502	277,751
State and Federal Funds	(49,207)	565,237	497,054	18,976	45,085	64,061
District Activity	15,324	52,533	57,906	9,951	-	9,951
<u>Bond and Interest Fund:</u>						
Bond and Interest	1,321,722	841,889	608,660	1,554,951	-	1,554,951
Total Reporting Entity (Less Agency Funds)	\$ 7,358,908	\$ 13,093,612	\$ 12,124,240	\$ 8,328,280	\$ 422,806	\$ 8,751,086

Composition Of Cash

Checking	\$ 1,413,173
Petty Cash	1,500
Investments	7,429,025
Total Cash	8,843,698
Agency Funds - Per Schedule 3	(92,612)
Total Reporting Entity (Excluding Agency Funds)	\$ 8,751,086

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District Number 494 is a municipal corporation that is governed by an elected seven-member board. This financial statement represents USD No. 494 (the District). The District does not have any related municipal entities.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

a) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Gift and Grants Fund, Contingency Reserve Fund, Textbook and Student Material Revolving Fund, and State, Federal and Other Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

b) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting. Expenditures for the year ended June 30, 2021, in the amount of \$3,000 are classified as reimbursed expenses in the General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED

depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2021 the carrying amount of the District's deposits, including certificates of deposit, was \$8,751,086 and the bank balance was \$9,068,232. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, \$8,272,730 was collateralized with securities held by the pledging financial institution's agents in the District's name, and \$45,501 was unsecured.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2021.

NOTE 3 – RETIREMENT PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. The contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is schedule to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized funding for the KPERS School Group in fiscal year 2020 of \$51 million.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 3 – RETIREMENT PLAN, CONTINUED

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$469,184 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,798,027. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

- a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

- b) *Compensated Absences.* The District utilizes 2 Leave Plan options: Plan 1 and Plan 2. Plan 1 was the previously enacted system. Plan 2 began in the 2015 school year. The teachers choose each year what plan they would like to participate in, once a teacher selects Plan 2, they must remain with Plan 2 for his/her entire tenure with the district.

Plan 1

- i. *Sick Leave.* All full-time teachers receive 15 days of sick year per year upon the first full day of service with the district, accumulative to 110 days. Termination of employment other than by retirement shall void all accumulated sick leave.
- ii. *Payment for Unused Sick Leave.* On approved KPERS retirement, the employee shall be paid for unused sick leave up to maximum of 110 days at \$10.00 per day.
- iii. *Business/Personal Leave.* Teachers are given 2 days of business/personal leave per year, accumulative up to 8 days.
- iv. *Emergency Leave.* A maximum of 10 days absence for bereavement and/or life-threatening illness shall be allowed for his/her immediate family. Emergency leave shall not be accumulative.
- v. *Associated Business Leave.* A total of 5 days will be available for representatives of the local teachers' association to attend meetings of the state association.
- vi. *Professional Leave.* The Superintendent has the authority to grant leaves of absence for the purpose of attending educational conferences or school visitations.
- vii. *Maternity/Paternity.* The employee will be covered by the Family and Medical Leave Act and have full use of their business and sick leave days. To be considered for the sick leave bank, the employee must exhaust all business and sick leave days before applying for days from the sick bank. The employee must have contributed to the sick leave bank to be eligible.
- viii. *Sick Leave Bank.* A sick leave bank, to be used for illness or injury of the teacher only and maternity/paternity, is established at the start of each fiscal year, the days in the sick leave bank do not accumulate nor carry over into

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS, CONTINUED

the next fiscal year. Licensed personnel can obtain membership by submitting application. Members may donate 2 days of their current sick leave to the sick leave bank. These 2 days will be deducted from the 15 days of sick leave issued and will not be taken from the max 110 accumulative days that the employee may have earned. Only teachers who have donated sick leave bank are eligible to make application for and to use days from the sick leave bank. Each year teachers elect a committee of 4 teachers whom serve to grant applications and decide other matters.

Plan 2.

- i. *Discretionary Leave.* At the first day of the school year each teacher will be credited with 15 discretionary leave days. These days may be taken at the discretion of the teacher for any purpose.
 - ii. *Payment for Unused Discretionary Leave.* At the conclusion of each school year, teachers will be paid \$50 per unused day of Discretionary leave. Discretionary leave does not accumulate.
 - iii. *Emergency Leave.* Same as Plan 1.
 - iv. *Professional Leave.* Same as Plan 1.
 - v. *Maternity/Paternity.* Same as Plan 1 except discretionary days are required to be used instead of business and sick leave days.
 - vi. *Sick Leave Bank.* Discretionary leave of 2 days can be donated to the sick bank just as in Leave Plan 1 and will be deducted from the total. All discretionary days must be used before application to the sick bank. All Sick Bank rules in apply.
- c) *Early Retirement Program for Licensed Teachers.* Any licensed teachers at least 55 years of age, excluding new hires, are eligible for early retirement benefits. Early retirees shall elect to have benefits paid into a qualified 403(b) plan. There are 4 Tiers retirees qualify for, each paying different benefits. Regardless of the Tier the licensed teacher falls into, benefits shall be paid for no more than 5 years or until the retiree reaches the age of 65, whichever occurs first. At the fiscal year ended June 30, 2021, \$16,930 was paid for the District's early retirement program.

NOTE 5 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$376,034 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 6 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred Out:	Fund Transferred To:	Statutory Authority	Amount
General	Bilingual Fund	K.S.A. 72-6428	\$262,500
General	Capital Outlay	K.S.A. 72-6428	704,778
General	Professional Development	K.S.A. 72-6428	37,500
General	Special Education	K.S.A. 72-6428	341,827
General	Career and Postsecondary Education	K.S.A. 72-6428	200,000
General	Textbook & Student Material Revolving	K.S.A. 72-6428	200,000
General	At Risk (K-12)	K.S.A. 72-6428	709,842
General	Preschool-Aged At-Risk	K.S.A. 72-6428	55,000
Supplemental General	Career and Postsecondary Education	K.S.A. 72-6428	50,000
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-6428	30,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6428	417,894
Supplemental General	Bilingual	K.S.A. 72-6428	200,000

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 7 – LONG TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2021, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation (GO) Bonds:									
2014 Series	2.00-4.00%	6/1/2014	6,275,000	9/1/26	\$ 3,875,000	\$ -	\$ 510,000	\$ 3,365,000	\$ 94,160
2016 Series	3.00%	10/4/2016	150,000	9/1/27	150,000	-	-	150,000	4,500
Total Contractual Indebtedness					<u>\$ 4,025,000</u>	<u>\$ -</u>	<u>\$ 510,000</u>	<u>\$ 3,515,000</u>	<u>\$ 98,660</u>

Current maturities of long-term debt and interest through maturity are as follows:

	<u>Year</u>						
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>TOTAL</u>
Principal:							
2014 Series	\$530,000	\$540,000	\$550,000	\$565,000	\$580,000	\$600,000	\$3,365,000
2016 Series	-	-	-	-	-	150,000	150,000
Total Principal	530,000	540,000	550,000	565,000	580,000	750,000	3,515,000
Interest:							
2014 Series	77,998	65,960	53,698	40,730	25,975	9,000	273,360
2016 Series	4,500	4,500	4,500	4,500	4,500	6,750	29,250
Total Interest	82,498	70,460	58,198	45,230	30,475	15,750	302,610
Total Principal & Interest	<u>\$612,498</u>	<u>\$610,460</u>	<u>\$608,198</u>	<u>\$610,230</u>	<u>\$610,475</u>	<u>\$765,750</u>	<u>\$3,817,610</u>

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration, and Interpretation by legal repetition of the Municipality.

The District had \$45,501 of unsecured money in violation of K.S.A. 9-1402.

The District did not ensure a contractor on a project with a cost of over \$100,000 had a bond as required by K.S.A. 66-1111.

There were no other statute violations, cash law violation or budget law violations for the year ending June 30, 2021.

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2021

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT, CONTINUED

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2021 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

The District has one (1) employee participating in a program which allows the employees to go back to college and complete additional courses to be qualified for the position of teacher. The agreement for the position state the District will pay a maximum of expenses related to the additional education required in the amount of approximately \$15,000. In the exchange for the District cost supplementing the individual, the employee must work for the District for a set number of years which, in the case of this employee, is two (2) years. If the number of years' service condition is not met or the employee quits, the employee is required to reimburse the District on a prorated basis for the school expenses.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but two events are to be disclosed in this financial statement.

On January 30, 2021, the World Health Organization (WHO) declared the coronavirus outbreak, aka COVID-19, a "Public Health Emergency of International Concern." The coronavirus was elevated to pandemic on March 10, 2021. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. It is unknown how long these conditions will last and what the complete financial effect will be to the municipality.

The District purchased High School staff laptops on July 22, 2021 from Open A Enterprises for \$38,970.

Unified School District Number 494
Syracuse, Kansas

Regulatory Required Supplemental Information

Schedule 1

Unified School District Number 494
Syracuse, Kansas
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2021

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<u>General Funds:</u>						
General	\$ 5,712,621	\$ (329,425)	\$ 3,000	\$ 5,386,196	\$ 5,386,196	\$ -
Supplemental General	1,727,422	(99,488)	-	1,627,934	1,627,934	-
<u>Special Purpose Funds:</u>						
Preschool-Aged At-Risk	123,101			123,101	70,286	(52,815)
At-Risk Fund (K-12)	1,364,000			1,364,000	1,016,806	(347,194)
Bilingual Education	492,500			492,500	291,389	(201,111)
Capital Outlay	2,232,061			2,232,061	913,656	(1,318,405)
Driver Training	12,050			12,050	-	(12,050)
Food Service	589,942			589,942	313,104	(276,838)
Professional Development	50,000			50,000	8,922	(41,078)
Special Education	1,001,878			1,001,878	553,623	(448,255)
Career and Postsecondary Education	414,500			414,500	153,723	(260,777)
KPERS Special Retirement	575,707			575,707	469,184	(106,523)
<u>Bond and Interest Fund:</u>						
Bond and Interest	592,498			592,498	608,660	-

Unified School District Number 494
Syracuse, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Mineral Taxes	\$ 1,833	\$ 926	\$ 1,500	\$ (574)
State Equalization Aid	4,829,151	5,045,361	361,644	4,683,717
State Special Education Aid	325,422	336,909	5,349,477	(5,012,568)
State Aid Reimbursement	<u>2,214</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total Receipts	<u>5,158,620</u>	<u>5,386,196</u>	<u>\$ 5,712,621</u>	<u>\$ (326,425)</u>
Expenditures				
Instruction	1,437,954	1,536,481	1,798,000	(261,519)
Student Support Services	93,259	97,854	118,228	(20,374)
Instructional Support Staff	-	-	-	-
General Administration	314,492	319,134	329,000	(9,866)
School Administration	289,047	306,911	340,051	(33,140)
Central Services	24,623	27,152	50,000	(22,848)
Operations and Maintenance	365,477	379,479	497,000	(117,521)
Transportation Operations and Maintenance	8,061	12,377	13,000	(623)
Student Transportation Services - Supervision	5,705	3,038	10,000	(6,962)
Vehicle Operating Services	154,133	134,278	222,500	(88,222)
Vehicle & Maintenance Services	26,014	27,110	45,000	(17,890)
Other Support Services	-	30,935	-	30,935
Fund Transfers	2,439,855	2,511,447	2,289,842	221,605
Adjustment to Comply with Legal Max			(329,425)	329,425
Legal General Fund Budget	<u>5,158,620</u>	<u>5,386,196</u>	<u>5,383,196</u>	<u>3,000</u>
Adjustment for Qualifying Budget Credits			3,000	(3,000)
Excess Funds Remitted to State	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>5,158,620</u>	<u>5,386,196</u>	<u>\$ 5,386,196</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ (326,425)</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 494
 Syracuse, Kansas
 Supplemental General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Advalorem Taxes	\$ 821,058	\$ 852,859	\$ 889,798	\$ (36,939)
Back Tax Collections	23,986	23,102	16,908	6,194
Motor Vehicle Tax Collections	69,705	67,546	59,490	8,056
Recreational Vehicle Tax Collections	770	976	747	229
Supplemental General State Aid	643,734	740,547	785,804	(45,257)
Total Receipts	1,559,253	1,685,030	\$ 1,752,747	\$ (67,717)
Expenditures				
Instruction	160,821	174,858	213,500	(38,642)
Student Support Services	1,509	6,551	8,000	(1,449)
General Administration	197,540	114,503	293,922	(179,419)
School Administration	6,414	6,286	10,000	(3,714)
Central Services	311	-	2,000	(2,000)
Operations and Maintenance	536,949	627,842	715,000	(87,158)
Fund Transfers	683,181	697,894	485,000	212,894
Adjustment to Comply with Legal Max			(99,488)	99,488
Legal General Fund Budget	1,586,725	1,627,934	1,627,934	-
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	1,586,725	1,627,934	\$ 1,627,934	-
Receipts Over (Under) Expenditures	(27,472)	57,096		\$ (67,717)
Unencumbered Cash, Beginning	111,292	83,820		
Unencumbered Cash, Ending	\$ 83,820	\$ 140,916		

Unified School District Number 494
 Syracuse, Kansas
 Preschool-Aged At-Risk Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 89,524</u>	<u>\$ 85,000</u>	<u>\$ 60,000</u>	<u>\$ 25,000</u>
Total Receipts	<u>89,524</u>	<u>85,000</u>	<u>\$ 60,000</u>	<u>\$ 25,000</u>
Expenditures				
Instruction	<u>64,386</u>	<u>70,286</u>	<u>123,101</u>	<u>(52,815)</u>
Total Expenditures	<u>64,386</u>	<u>70,286</u>	<u>\$ 123,101</u>	<u>(52,815)</u>
Receipts Over (Under) Expenditures	25,138	14,714		<u>\$ 77,815</u>
Unencumbered Cash, July 1	<u>67,963</u>	<u>93,101</u>		
Unencumbered Cash, June 30	<u>\$ 93,101</u>	<u>\$ 107,815</u>		

Schedule 2-4

Unified School District Number 494
 Syracuse, Kansas
 At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 1,169,317</u>	<u>\$ 1,127,736</u>	<u>\$ 884,842</u>	<u>\$ 242,894</u>
Total Receipts	<u>1,169,317</u>	<u>1,127,736</u>	<u>\$ 884,842</u>	<u>\$ 242,894</u>
Expenditures				
Instruction	<u>1,049,102</u>	<u>1,016,806</u>	<u>1,364,000</u>	<u>(347,194)</u>
Total Expenditures	<u>1,049,102</u>	<u>1,016,806</u>	<u>\$ 1,364,000</u>	<u>(347,194)</u>
Receipts Over (Under) Expenditures	120,215	110,930		<u>\$ 590,088</u>
Unencumbered Cash, July 1	<u>433,688</u>	<u>553,903</u>		
Unencumbered Cash, June 30	<u>\$ 553,903</u>	<u>\$ 664,833</u>		

Unified School District Number 494
 Syracuse, Kansas
 Bilingual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 450,000</u>	<u>\$ 462,500</u>	<u>\$ 362,500</u>	<u>\$ 100,000</u>
Total Receipts	<u>450,000</u>	<u>462,500</u>	<u>\$ 362,500</u>	<u>\$ 100,000</u>
Expenditures				
Instruction	<u>196,973</u>	<u>291,389</u>	<u>492,500</u>	<u>(201,111)</u>
Total Expenditures	<u>196,973</u>	<u>291,389</u>	<u>\$ 492,500</u>	<u>(201,111)</u>
Receipts Over (Under) Expenditures	253,027	171,111		<u>\$ 301,111</u>
Unencumbered Cash, July 1	<u>192,671</u>	<u>445,698</u>		
Unencumbered Cash, June 30	<u>\$ 445,698</u>	<u>\$ 616,809</u>		

Unified School District Number 494
 Syracuse, Kansas
 Capital Outlay Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Advalorem Property Taxes	\$ 328,837	\$ 313,384	\$ 298,773	\$ 14,611
Back Tax Collections	8,238	8,559	6,759	1,800
Motor Vehicle Tax Collections	23,454	25,780	22,634	3,146
Recreational Vehicle Tax Collections	255	375	284	91
Rent/Rental Fees	24,442	15,373	60,000	(44,627)
Capital Outlay State Aid	104,487	122,041	122,491	(450)
Interest	41,383	30,700	50,000	(19,300)
Transfer In	329,237	704,779	365,000	339,779
Miscellaneous	11,565	570	-	570
Total Receipts	871,898	1,221,561	\$ 925,941	\$ 295,620
Expenditures				
Instruction	121,317	141,933	350,000	(208,067)
General Administration	6,364	24,282	15,000	9,282
Operations and Maintenance	192,049	132,158	210,000	(77,842)
Transportation	224,358	255,851	150,000	105,851
Site Improvements	371,689	359,432	1,507,061	(1,147,629)
Total Expenditures	915,777	913,656	\$ 2,232,061	(1,318,405)
Receipts Over (Under) Expenditures	(43,879)	307,905		\$ 1,614,025
Unencumbered Cash, July 1	2,087,373	2,043,494		
Unencumbered Cash, June 30	\$ 2,043,494	\$ 2,351,399		

Unified School District Number 494
 Syracuse, Kansas
 Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Service Income	\$ -	\$ -	\$ 3,500	\$ (3,500)
State Safety Aid	2,340	-	-	-
Transfers In	-	-	10,000	(10,000)
	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>
Total Receipts	<u>2,340</u>	<u>-</u>	<u>\$ 13,500</u>	<u>\$ (13,500)</u>
Expenditures				
Instruction	<u>4,982</u>	<u>-</u>	<u>12,050</u>	<u>(12,050)</u>
Total Expenditures	<u>4,982</u>	<u>-</u>	<u>\$ 12,050</u>	<u>(12,050)</u>
Receipts Over (Under) Expenditures	(2,642)	-		<u>\$ (1,450)</u>
Unencumbered Cash, July 1	<u>12,000</u>	<u>9,358</u>		
Unencumbered Cash, June 30	<u>\$ 9,358</u>	<u>\$ 9,358</u>		

Unified School District Number 494
 Syracuse, Kansas
 Food Service Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	(Under)
Receipts				
Charge for Services	\$ 50,968	\$ 15,283	\$ 101,183	\$ (85,900)
State Aid	3,492	2,673	2,995	(322)
Federal Aid	234,802	310,268	244,675	65,593
Grant	4,435	-	17,500	(17,500)
Transfers In	120,000	-	180,000	(180,000)
Total Receipts	<u>413,697</u>	<u>328,224</u>	<u>\$ 546,353</u>	<u>\$ (218,129)</u>
Expenditures				
Operations and Maintenance	705	3,804	3,500	304
Food Service Operation	<u>410,962</u>	<u>309,300</u>	<u>586,442</u>	<u>(277,142)</u>
Total Expenditures	<u>411,667</u>	<u>313,104</u>	<u>\$ 589,942</u>	<u>(276,838)</u>
Receipts Over (Under) Expenditures	2,030	15,120		<u>\$ 58,709</u>
Unencumbered Cash, July 1	<u>81,680</u>	<u>83,710</u>		
Unencumbered Cash, June 30	<u>\$ 83,710</u>	<u>\$ 98,830</u>		

Unified School District Number 494
 Syracuse, Kansas
 Professional Development Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State Aid	\$ -	\$ 1,609	\$ 3,000	(1,391)
Transfers In	30,000	37,500	-	37,500
Total Receipts	30,000	39,109	\$ 3,000	\$ 36,109
Expenditures				
Instruction Support Staff	964	1,579	5,000	(3,421)
Central Services	370	7,343	45,000	(37,657)
Total Expenditures	1,334	8,922	\$ 50,000	(41,078)
Receipts Over (Under) Expenditures	28,666	30,187		\$ 77,187
Unencumbered Cash, July 1	60,895	89,561		
Unencumbered Cash, June 30	\$ 89,561	\$ 119,748		

Unified School District Number 494
 Syracuse, Kansas
 Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	\$ 200,000	\$ 4,918	\$ 163,356	\$ (158,438)
State Aid Transferred from General Fund	<u>325,422</u>	<u>336,909</u>	<u>361,644</u>	<u>(24,735)</u>
Total Receipts	<u>525,422</u>	<u>341,827</u>	<u>\$ 525,000</u>	<u>\$ (183,173)</u>
Expenditures				
Instruction	524,340	548,762	972,378	(423,616)
Vehicle Operating Services	<u>-</u>	<u>4,861</u>	<u>29,500</u>	<u>(24,639)</u>
Total Expenditures	<u>524,340</u>	<u>553,623</u>	<u>\$ 1,001,878</u>	<u>(448,255)</u>
Receipts Over (Under) Expenditures	1,082	(211,796)		<u>\$ 265,082</u>
Unencumbered Cash, July 1	<u>1,140,335</u>	<u>1,141,417</u>		
Unencumbered Cash, June 30	<u>\$ 1,141,417</u>	<u>\$ 929,621</u>		

Unified School District Number 494
 Syracuse, Kansas
 Gifts and Grants Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year
Receipts		
Miscellaneous Income	<u>\$ 12,254</u>	<u>\$ 13,661</u>
Total Receipts	<u>12,254</u>	<u>13,661</u>
Expenditures		
Instruction	5,753	8,172
Site Improvements	<u>-</u>	<u>-</u>
Total Expenditures	<u>5,753</u>	<u>8,172</u>
Receipts Over (Under) Expenditures	6,501	5,489
Unencumbered Cash, July 1	<u>23,786</u>	<u>30,287</u>
Unencumbered Cash, June 30	<u><u>\$ 30,287</u></u>	<u><u>\$ 35,776</u></u>

Schedule 2-12

Unified School District Number 494
 Syracuse, Kansas
 Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers In	\$ 314,125	\$ 250,000	\$ 250,000	\$ -
Total Receipts	<u>314,125</u>	<u>250,000</u>	<u>\$ 250,000</u>	<u>\$ -</u>
Expenditures				
Instruction	<u>160,119</u>	<u>153,723</u>	<u>414,500</u>	<u>(260,777)</u>
Total Expenditures	<u>160,119</u>	<u>153,723</u>	<u>\$ 414,500</u>	<u>(260,777)</u>
Receipts Over (Under) Expenditures	154,006	96,277		<u>\$ 260,777</u>
Unencumbered Cash, July 1	<u>148,235</u>	<u>302,241</u>		
Unencumbered Cash, June 30	<u>\$ 302,241</u>	<u>\$ 398,518</u>		

Unified School District Number 494
 Syracuse, Kansas
 KPERS Special Retirement
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State KPERS	\$ 486,034	\$ 469,184	\$ 575,707	\$ (106,523)
Total Receipts	<u>486,034</u>	<u>469,184</u>	<u>\$ 575,707</u>	<u>\$ (106,523)</u>
Expenditures				
Employee Benefits	<u>486,034</u>	<u>469,184</u>	<u>575,707</u>	<u>(106,523)</u>
Total Expenditures	<u>486,034</u>	<u>469,184</u>	<u>\$ 575,707</u>	<u>(106,523)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 494
 Syracuse, Kansas
 Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year
Receipts		
Transfers In	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Site Improvements	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, July 1	1,003,530	1,003,530
Unencumbered Cash, June 30	\$ 1,003,530	\$ 1,003,530

Unified School District Number 494
 Syracuse, Kansas
 Textbook and Student Material Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year
Receipts		
Fees and Miscellaneous Revenue	\$ 23,165	\$ 23,925
Transfers In	<u>95,411</u>	<u>200,000</u>
Total Receipts	<u>118,576</u>	<u>223,925</u>
Expenditures		
Instruction	<u>75,387</u>	<u>147,625</u>
Total Expenditures	<u>75,387</u>	<u>147,625</u>
Receipts Over (Under) Expenditures	43,189	76,300
Unencumbered Cash, July 1	<u>147,760</u>	<u>190,949</u>
Unencumbered Cash, June 30	<u><u>\$ 190,949</u></u>	<u><u>\$ 267,249</u></u>

Unified School District Number 494
Syracuse, Kansas
State and Federal Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	<u>Title I Low Income</u>	<u>Title I Migrant</u>	<u>Improving Teacher Quality</u>	<u>English Language Acquisition</u>	<u>Student Support & Academic Enrichment Program</u>	<u>Federal REAP</u>	<u>CARES Grant</u>	<u>LINK Grant</u>	<u>Total</u>
Receipts									
Federal Grants	\$ 169,739	\$125,250	\$ 25,696	\$ 21,863	\$ 14,924	\$ 27,367	\$ 95,159	\$ 85,239	\$ 565,237
Total Receipts	169,739	125,250	25,696	21,863	14,924	27,367	95,159	85,239	565,237
Expenditures									
Instruction	169,739	125,250	25,696	21,863	14,924	27,367	42,776	69,439	497,054
Student Support Services	-	-	-	-	-	-	-	-	-
Total Expenditures	169,739	125,250	25,696	21,863	14,924	27,367	42,776	69,439	497,054
Receipts Over (Under) Expenditures	-	-	-	-	-	-	52,383	15,800	68,183
Unencumbered Cash, Beginning	-	-	-	-	-	-	(32,894)	(16,313)	(49,207)
Unencumbered Cash, Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,489	\$ (513)	\$ 18,976

Unified School District Number 494
 Syracuse, Kansas
 Bond and Interest Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Tax	\$ 648,943	\$ 546,268	\$ 523,506	\$ 22,762
Delinquent Tax	14,272	15,467	13,411	2,056
Motor Vehicle Tax	36,059	48,157	42,077	6,080
Recreational Vehicle Tax	381	706	528	178
State Capital Improvement Aid	188,685	231,291	231,291	-
Total Receipts	<u>888,340</u>	<u>841,889</u>	<u>\$ 810,813</u>	<u>\$ 31,076</u>
Expenditures				
Bond Principal Payments	490,000	510,000	510,000	-
Bond Interest Payments	118,660	98,660	82,498	16,162
Total Expenditures	<u>608,660</u>	<u>608,660</u>	<u>\$ 592,498</u>	<u>16,162</u>
Receipts Over (Under) Expenditures	279,680	233,229		<u>\$ 14,914</u>
Unencumbered Cash, July 1	<u>1,042,042</u>	<u>1,321,722</u>		
Unencumbered Cash, June 30	<u>\$ 1,321,722</u>	<u>\$ 1,554,951</u>		

Unified School District Number 494
Syracuse, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Student Organizations:	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Jr./Sr. High School				
Student Council	\$ 10,118	\$ 2,208	\$ 4,121	\$ 8,205
FFA	15,166	3,386	7,800	10,752
Class of 2016	200	-	200	-
Class of 2017	379	-	379	-
Class of 2018	157	-	-	157
Class of 2019	534	-	534	-
Class of 2020	2,599	-	2,599	-
Class of 2021	2,990	-	2,745	245
Class of 2022	211	2,186	1,953	444
Class of 2023	136	-	-	136
Class of 2024	398	-	-	398
Class of 2025	84	-	-	84
Drama Club	3,591	-	-	3,591
National Honor Society	1,332	100	423	1,009
World Language Club	1,841	641	1,273	1,209
Jr. High School Cheer Club	2,343	6,405	5,033	3,715
High School Cheer Club	2,331	9,843	10,165	2,009
Golf	5,792	957	2,449	4,300
High School Volleyball	436	2,027	1,630	833
High School Girls Basketball	(56)	2,957	2,361	540
High School Boys Basketball	247	4,071	3,081	1,237
Jr. High School Football	1,052	-	-	1,052
Jr. High School Volleyball	853	292	747	398
Jr. High School Girls Basketball	794	746	864	676
Jr. High School Boys Basketball	520	580	558	542
Baseball	1,138	240	444	934
High School Football	3,368	40	501	2,907
High School Track	568	264	375	457
Jr. High School Scholars Bowl	220	-	-	220
Jr. High School Track	-	404	8	396
Jr. High School Cross County	86	75	-	161
Weightlifting Club	250	-	-	250
FCLS Club	500	-	-	500
High School Cross Country	219	168	258	129
High School Scholars Bowl	51	-	-	51
High School Music	1,158	19	100	1,077
STEM	1,518	-	-	1,518
ELA Club	47	-	-	47
Film Fund	94	1	-	95
Yearbook Fund	8,268	11,755	-	20,023
Subtotal Jr./Sr. High School	<u>71,533</u>	<u>49,365</u>	<u>50,601</u>	<u>70,297</u>
Elementary				
Yearbook	67	-	-	67
PUPS	-	589	265	324
Elementary STUCO Club	274	103	321	56
Teacher's Fund	424	-	-	424
Music	50	-	-	50
Subtotal Elementary	<u>815</u>	<u>692</u>	<u>586</u>	<u>921</u>
Total Student Organization Funds	72,348	50,057	51,187	71,218
Other Agency Funds:				
Sales Tax	6,405	5,511	9,416	2,500
Payroll Deduction Fund	14,965	8,484	4,555	18,894
Total Agency Funds	<u>\$ 93,718</u>	<u>\$ 64,052</u>	<u>\$ 65,158</u>	<u>\$ 92,612</u>

Unified School District Number 494
Syracuse, Kansas
District Activity Fund
Schedule of Receipts, Expenditures, and Unencumbered Cash
For the Year Ended June 30, 2021

	Beginning Unencumbered <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add: Encumbrances And Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
Gate Receipts						
Athletics	\$ 8,185	\$ 51,313	\$ 55,602	\$ 3,896	\$ -	\$ 3,896
Concessions	747	-	-	747	-	747
Total Gate Receipts	<u>8,932</u>	<u>51,313</u>	<u>55,602</u>	<u>4,643</u>	<u>-</u>	<u>4,643</u>
District Activity	<u>1,225</u>	<u>-</u>	<u>-</u>	<u>1,225</u>	<u>-</u>	<u>1,225</u>
Grade School Activity	<u>5,167</u>	<u>1,220</u>	<u>2,304</u>	<u>4,083</u>	<u>-</u>	<u>4,083</u>
Total District Activity Fund	<u>\$ 15,324</u>	<u>\$ 52,533</u>	<u>\$ 57,906</u>	<u>\$ 9,951</u>	<u>\$ -</u>	<u>\$ 9,951</u>