

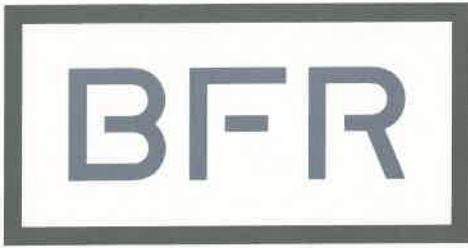
CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

**FINANCIAL STATEMENT
DECEMBER 31, 2019**



**CITY OF KIOWA FINANCIAL REPORTING ENTITY
TABLE OF CONTENTS
DECEMBER 31, 2019**

	<u>Page Number</u>
Independent Auditor's Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5 – 11
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Combined Special Street & Highway Fund	14
Library Fund	15
Special Recreation Fund	16
Schedule of Cash Receipts and Expenditures - Actual	
Capital Improvement Reserve Fund	17
Equipment Reserve Fund	18
Public Safety Equipment Fund	19
Special Police Fund	20
Medical Reserve Fund	21
Turner Foundation Fund	22
Fire Insurance	23
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Water Utility Fund	24
Electric Utility Fund	25
Sewer Utility Fund	26
Solid Waste Utility Fund	27
Schedule of Cash Receipts and Expenditures - Actual	
Kiowa Public Library	28
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	29



INDEPENDENT AUDITOR'S REPORT

Mayor and City Council City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2019**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council
City of Kiowa, Kansas**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2019**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2019**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council
City of Kiowa, Kansas**

The 2018 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated May 6, 2019. The 2018 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
December 2, 2021

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 16,193	\$ 0	\$ 621,315	\$ 609,851	\$ 27,657	\$ 9,106	\$ 36,763
Special Purpose Funds							
Combined Special Street & Highway	10,974	0	227,518	221,386	17,106	0	17,106
Library	3,258	0	15,866	18,898	226	0	226
Special Recreation	19,325	0	14,789	32,408	1,706	0	1,706
Capital Improvement Reserve	90,252	0	442,184	159,574	372,862	0	372,862
Equipment Reserve	160,587	0	70,000	28,731	201,856	0	201,856
Public Safety Equipment	57,916	0	12,500	0	70,416	0	70,416
Special Police	33,025	0	3,207	26,426	9,806	0	9,806
Medical Reserve	67	0	6,100	6,131	36	0	36
Turner Foundation	26,100	0	0	0	26,100	0	26,100
Fire Insurance	2,100	0	0	0	2,100	0	2,100
Business							
Water Utility	163,277	0	308,793	408,815	63,255	0	63,255
Electric Utility	514,041	0	1,392,320	1,365,937	540,424	55,117	595,541
Sewer Utility	62,197	0	106,918	87,293	81,822	0	81,822
Solid Waste Utility	148,417	0	196,171	214,775	129,813	0	129,813
	<u>\$ 1,307,729</u>	<u>\$ 0</u>	<u>\$ 3,417,681</u>	<u>\$ 3,180,225</u>	<u>\$ 1,545,185</u>	<u>\$ 64,223</u>	<u>\$ 1,609,408</u>
Related Municipal Entity							
Kiowa Public Library	<u>\$ 78,715</u>	<u>\$ 0</u>	<u>\$ 28,414</u>	<u>\$ 27,970</u>	<u>\$ 79,159</u>	<u>\$ 0</u>	<u>\$ 79,159</u>
Composition of Cash:				Checking		\$ 671,933	
				Savings		108,725	
				Certificates of Deposit		848,856	
				Cash Register		50	
						<u>1,629,564</u>	
				Agency Funds		<u>(20,156)</u>	
						<u>\$ 1,609,408</u>	
				Related Municipal Entity-Checking		\$ 4,249	
				Related Municipal Entity-Savings		28,532	
				Related Municipal Entity-Certificates of Deposit		<u>46,378</u>	
						<u>\$ 79,159</u>	

The notes to the financial statement are an integral part of this statement.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The City of Kiowa is a municipal corporation governed by an elected Mayor and five-member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

The Kiowa Public Library is presented as a discreet related municipal entity. Separate audited financial statements are not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation
Fire Insurance Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on December 31, 2019.

On December 31, 2019, the City's carrying amount of deposits, including the related municipal entity was \$1,708,723 and the bank balance was \$1,801,165. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, \$580,926 was covered by federal depository insurance, and the remaining \$1,220,239 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

Note 4 - Revolving Loan:

On January 1, 2019, the City entered into a Revolving Loan agreement with the Kansas Department of Health and Environment. The terms of the agreement provide \$3,076,673 for the purpose of upgrading the City's water system. Repayment of the loan is based on forty annual payments commencing in 2021, including interest not to exceed 3.125%.

Program Activity for the year ended December 31, 2019, is as follows:

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 0	\$ 546,023	\$ 0	\$ 546,023	\$ 117

Note 5 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees on December 31, 2019.

Note 6 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 7 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:							
		Combined		Special	Capital	Equipment	Public	Medical	
Statutory Authority		General	Street & Highway	Recreation	Improvement Reserve	Reserve	Safety Equipment	Reserve	Totals
Transfer from:									
General Fund	K.S.A. 12-110d	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,500	\$ 0	\$ 12,500
General Fund	K.S.A. 12-2,615	0	0	0	0	0	0	6,100	6,100
Water Utility Fund	K.S.A. 12-825d	20,000	0	8,000	0	0	0	0	28,000
Electric Utility Fund	K.S.A. 12-825d	10,000	200,000	0	3,300	40,000	0	0	253,300
Sewer Utility Fund	K.S.A. 12-825d	0	0	0	4,800	5,000	0	0	9,800
Solid Waste Utility Fund	K.S.A. 12-825d	19,400	0	0	0	25,000	0	0	44,400
		\$ 49,400	\$ 200,000	\$ 8,000	\$ 8,100	\$ 70,000	\$ 12,500	\$ 6,100	\$ 354,100

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

Note 8 - Defined Benefit Pension Plan:

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$50,508 for the year ended December 31, 2019.

Net Pension Liability

On December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$364,672. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

Note 9 - Subsequent Events:

The City has evaluated subsequent events through December 2, 2021, the date which the financial statement was available to be issued.

Note 10 - Contingencies:

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have exceeded commercial insurance coverage in any of the past three fiscal years.

Note 11 - Statutory Violation:

Expenditures in the following funds were in excess of the budget amount in violation of K.S.A. 79-2935.

- Combined Special Street & Highway
- Library
- Special Recreation
- Water Utility
- Electric Utility
- Solid Waste Utility

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2014	1.25 - 4.00	7/1/14	\$ 225,000	10/1/24
Series 2019	2.00 - 3.00	9/25/19	\$ 385,000	10/1/39
Lease Purchases				
Skid Steer/Dump Truck	2.73	5/24/16	\$ 82,000	5/15/20
Generator	3.48	3/24/17	\$ 600,000	6/1/32
Bucket Truck	4.70	5/16/19	\$ 164,490	4/16/26

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2019**

Changes in long-term debt for the City for the year ended December 31, 2019, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds					
Series 2014	\$ 145,000	\$ 0	\$ 20,000	\$ 125,000	\$ 23,125
Series 2019	0	385,000	0	385,000	0
	<u>145,000</u>	<u>385,000</u>	<u>20,000</u>	<u>510,000</u>	<u>23,125</u>
Lease Purchases					
Skid Steer/Dump Truck	30,113	0	21,139	8,974	21,694
Generator	556,694	0	32,886	523,808	51,737
Bucket Truck	0	164,490	14,032	150,458	18,342
	<u>586,807</u>	<u>164,490</u>	<u>68,057</u>	<u>683,240</u>	<u>91,773</u>
	<u>\$ 731,807</u>	<u>\$ 549,490</u>	<u>\$ 88,057</u>	<u>\$ 1,193,240</u>	<u>\$ 114,898</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	General Obligation Bonds			Lease Purchases			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2020	\$ 25,000	\$ 13,449	\$ 38,449	\$ 63,911	\$ 24,376	\$ 88,287	\$ 88,911	\$ 37,825	\$ 126,736
2021	25,000	12,825	37,825	57,144	22,107	79,251	82,144	34,932	117,076
2022	25,000	12,325	37,325	59,442	19,809	79,251	84,442	32,134	116,576
2023	25,000	11,762	36,762	61,834	17,417	79,251	86,834	29,179	116,013
2024	25,000	11,138	36,138	64,325	14,926	79,251	89,325	26,064	115,389
2025-2029	110,000	48,150	158,150	252,879	42,493	295,372	362,879	90,643	453,522
2030-2034	125,000	33,750	158,750	123,705	5,638	129,343	248,705	39,388	288,093
2035-2039	150,000	13,500	163,500	0	0	0	150,000	13,500	163,500
	<u>\$ 510,000</u>	<u>\$ 156,899</u>	<u>\$ 666,899</u>	<u>\$ 683,240</u>	<u>\$ 146,766</u>	<u>\$ 830,006</u>	<u>\$ 1,193,240</u>	<u>\$ 303,665</u>	<u>\$ 1,496,905</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 737,649	\$ 0	\$ 737,649	\$ 609,851	\$ (127,798)
Special Purpose Funds					
Combined Special Street & Highway	201,285	0	201,285	221,386	20,101
Library	18,000	0	18,000	18,898	898
Special Recreation	27,679	0	27,679	32,408	4,729
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	159,574	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	28,731	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	26,426	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,131	XXXXXXXXXX
Turner Foundation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Fire Insurance	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Business					
Water Utility	243,584	0	243,584	408,815	165,231
Electric Utility	1,248,859	0	1,248,859	1,365,937	117,078
Sewer Utility	119,331	0	119,331	87,293	(32,038)
Solid Waste Utility	184,523	0	184,523	214,775	30,252
	<u>\$ 2,780,910</u>	<u>\$ 0</u>	<u>\$ 2,780,910</u>	<u>\$ 3,180,225</u>	<u>\$ 178,453</u>
Related Municipal Entity					
Kiowa Public Library	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>\$ 27,970</u>	<u>XXXXXXXXXX</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 465,281	\$ 473,212	\$ 498,234	\$ (25,022)
Interest	1,855	3,409	1,100	2,309
Franchise Fees	25,709	26,418	35,000	(8,582)
Swimming Pool	5,308	8,944	6,800	2,144
Licenses, Fines and Fees	3,840	6,736	5,700	1,036
Miscellaneous	24,188	49,022	40,450	8,572
Commercial Vehicles	0	4,174	2,474	1,700
Transfers	75,566	49,400	108,700	(59,300)
	<u>601,747</u>	<u>621,315</u>	<u>\$ 698,458</u>	<u>\$ (77,143)</u>
Expenditures				
General Government	145,956	135,711	\$ 144,135	\$ (8,424)
Employee Benefits	11,213	0	7,000	(7,000)
Police	161,790	243,733	196,126	47,607
Council	14,997	12,422	8,713	3,709
Fire	18,683	20,822	50,581	(29,759)
Park	66,417	76,982	79,970	(2,988)
Pool	39,108	83,861	53,299	30,562
Economic Development	4,854	0	14,000	(14,000)
Miscellaneous	0	17,720	0	17,720
Street ROW	0	0	1,500	(1,500)
Transfers	149,854	18,600	182,325	(163,725)
	<u>612,872</u>	<u>609,851</u>	<u>\$ 737,649</u>	<u>\$ (127,798)</u>
Receipts Over (Under) Expenditures	(11,125)	11,464		
Unencumbered Cash, Beginning	27,318	16,193		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 16,193</u>	<u>\$ 27,657</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

Combined Special Street & Highway Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 26,440	\$ 26,081	\$ 26,570	\$ (489)
Miscellaneous	955	1,437	0	1,437
Transfers	118,750	200,000	2,500	197,500
	<u>146,145</u>	<u>227,518</u>	<u>\$ 29,070</u>	<u>\$ 198,448</u>
Expenditures				
Personal Services	60,740	65,177	\$ 68,744	\$ (3,567)
Contractual	22,420	24,872	111,541	(86,669)
Maintenance	87,053	131,337	20,250	111,087
Miscellaneous	0	0	750	(750)
	<u>170,213</u>	<u>221,386</u>	<u>\$ 201,285</u>	<u>\$ 20,101</u>
Receipts Over (Under) Expenditures	(24,068)	6,132		
Unencumbered Cash, Beginning	35,042	10,974		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,974</u>	<u>\$ 17,106</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)**

<u>Library Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 15,094	\$ 15,866	\$ 16,492	\$ (626)
Miscellaneous	0	0	1,506	(1,506)
Transfers	1,000	0	0	0
	<u>16,094</u>	<u>15,866</u>	<u>\$ 17,998</u>	<u>\$ (2,132)</u>
Expenditures				
To Kiowa Public Library	12,724	17,924	\$ 18,000	\$ (76)
Contractual Services	112	974	0	974
	<u>12,836</u>	<u>18,898</u>	<u>\$ 18,000</u>	<u>\$ 898</u>
Receipts Over (Under) Expenditures	3,258	(3,032)		
Unencumbered Cash, Beginning	0	3,258		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,258</u>	<u>\$ 226</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED DECEMBER 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Special Recreation Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 5,948	\$ 4,212	\$ 5,180	\$ (968)
Rent	1,550	1,650	5,000	(3,350)
Interest	274	927	0	927
Transfers	0	8,000	10,000	(2,000)
	<u>7,772</u>	<u>14,789</u>	<u>\$ 20,180</u>	<u>\$ (5,391)</u>
Expenditures				
Personal Services	4,521	4,145	\$ 4,850	\$ (705)
Utilities	8,546	8,629	6,000	2,629
Insurance	8,810	6,797	10,329	(3,532)
Contractual	2,672	1,289	2,000	(711)
Maintenance	3,290	11,548	4,500	7,048
	<u>27,839</u>	<u>32,408</u>	<u>\$ 27,679</u>	<u>\$ 4,729</u>
Receipts Over (Under) Expenditures	(20,067)	(17,619)		
Unencumbered Cash, Beginning	39,392	19,325		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 19,325</u>	<u>\$ 1,706</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Assessments	\$ 1,813	\$ 391,307
Miscellaneous	30,637	42,777
Transfers	47,667	8,100
	<u>80,117</u>	<u>442,184</u>
Expenditures		
Capital Outlay	159,687	78,685
Debt Service	23,375	80,889
	<u>183,062</u>	<u>159,574</u>
Receipts Over (Under) Expenditures	(102,945)	282,610
Unencumbered Cash, Beginning	193,197	90,252
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 90,252</u>	<u>\$ 372,862</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Equipment Reserve Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Transfers		\$ 65,021	\$ 70,000
		<u>65,021</u>	<u>70,000</u>
Expenditures			
Capital Outlay		4,234	28,731
		<u>4,234</u>	<u>28,731</u>
Receipts Over (Under) Expenditures		60,787	41,269
Unencumbered Cash, Beginning		99,800	160,587
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 160,587</u>	<u>\$ 201,856</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Public Safety Equipment Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Miscellaneous		\$ 1,668	\$ 0
Transfers		10,417	12,500
		<u>12,085</u>	<u>12,500</u>
Expenditures			
Capital Outlay		1,663	0
		<u>1,663</u>	<u>0</u>
Receipts Over (Under) Expenditures		10,422	12,500
Unencumbered Cash, Beginning		47,494	57,916
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 57,916</u>	<u>\$ 70,416</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

Special Police Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 831	\$ 2,010
Interest	67	94
Miscellaneous	19,748	1,103
	<u>20,646</u>	<u>3,207</u>
Expenditures		
Fees	4	468
Commodities	8,525	25,958
	<u>8,529</u>	<u>26,426</u>
Receipts Over (Under) Expenditures	12,117	(23,219)
Unencumbered Cash, Beginning	20,908	33,025
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 33,025</u>	<u>\$ 9,806</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Medical Reserve Fund</u>		
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Transfers	\$ 13,600	\$ 6,100
	<u>13,600</u>	<u>6,100</u>
Expenditures		
Employee Medical	<u>9,581</u>	<u>6,131</u>
	<u>9,581</u>	<u>6,131</u>
Receipts Over (Under) Expenditures	4,019	(31)
Unencumbered Cash, Beginning	(3,952)	67
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 67</u>	<u>\$ 36</u>

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Turner Foundation Fund</u>		
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Donations	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Community Service	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	26,100	26,100
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 26,100</u>	<u>\$ 26,100</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)**

<u>Fire Insurance Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Insurance Proceeds	\$ 2,100	\$ 0
	<u>2,100</u>	<u>0</u>
Expenditures		
Capital Outlay	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	2,100	0
Unencumbered Cash, Beginning	0	2,100
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,100</u>	<u>\$ 2,100</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)**

<u>Water Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Water Sales	\$ 264,466	\$ 268,258	\$ 237,700	\$ 30,558
Water Protection Fees	1,033	1,026	1,505	(479)
Connecting Fees	1,564	800	1,300	(500)
Interest	271	1,474	300	1,174
Miscellaneous	0	37,235	3,500	33,735
	<u>267,334</u>	<u>308,793</u>	<u>\$ 244,305</u>	<u>\$ 64,488</u>
Expenditures				
Production	0	7,555	\$ 7,200	\$ 355
Distribution	214,436	306,453	159,111	147,342
Administration	10,228	66,807	56,773	10,034
Transfers	9,900	28,000	20,500	7,500
	<u>234,564</u>	<u>408,815</u>	<u>\$ 243,584</u>	<u>\$ 165,231</u>
Receipts Over (Under) Expenditures	32,770	(100,022)		
Unencumbered Cash, Beginning	130,507	163,277		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 163,277</u>	<u>\$ 63,255</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Electric Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Electric Sales	\$ 1,241,434	\$ 1,303,881	\$ 1,150,000	\$ 153,881
Connecting Fees	1,540	890	1,000	(110)
Interest	1,513	5,948	1,500	4,448
Miscellaneous	90,480	81,601	144,000	(62,399)
	<u>1,334,967</u>	<u>1,392,320</u>	<u>\$ 1,296,500</u>	<u>\$ 95,820</u>
Expenditures				
Production	732,410	661,965	\$ 650,000	\$ 11,965
Distribution	468,474	325,033	317,621	7,412
Administration	5,985	125,639	108,238	17,401
Transfers	119,000	253,300	173,000	80,300
	<u>1,325,869</u>	<u>1,365,937</u>	<u>\$ 1,248,859</u>	<u>\$ 117,078</u>
Receipts Over (Under) Expenditures	9,098	26,383		
Unencumbered Cash, Beginning	504,943	514,041		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 514,041</u>	<u>\$ 540,424</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)**

<u>Sewer Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Sewer Charges	\$ 105,856	\$ 106,759	\$ 112,500	\$ (5,741)
Interest	0	0	100	(100)
Miscellaneous	393	159	7,000	(6,841)
	<u>106,249</u>	<u>106,918</u>	<u>\$ 119,600</u>	<u>\$ (12,682)</u>
Expenditures				
Personal Services	56,361	70,557	\$ 68,281	\$ 2,276
Maintenance	35,286	5,357	6,000	(643)
Contractual	185	1,579	15,750	(14,171)
Infrastructure Improvements	0	0	14,500	(14,500)
Transfers	14,500	9,800	14,800	(5,000)
	<u>106,332</u>	<u>87,293</u>	<u>\$ 119,331</u>	<u>\$ (32,038)</u>
Receipts Over (Under) Expenditures	(83)	19,625		
Unencumbered Cash, Beginning	62,280	62,197		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 62,197</u>	<u>\$ 81,822</u>		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

<u>Solid Waste Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Solid Waste Charges	\$ 194,314	\$ 195,071	\$ 195,000	\$ 71
Recycling	3,861	255	1,500	(1,245)
Interest	0	0	30	(30)
Miscellaneous	1,654	845	2,500	(1,655)
	<u>199,829</u>	<u>196,171</u>	<u>\$ 199,030</u>	<u>\$ (2,859)</u>
Expenditures				
Personal Services	94,355	96,017	\$ 101,940	\$ (5,923)
Contractual	49,459	58,109	68,183	(10,074)
Maintenance	18,170	16,249	0	16,249
Transfers	38,767	44,400	14,400	30,000
	<u>200,751</u>	<u>214,775</u>	<u>\$ 184,523</u>	<u>\$ 30,252</u>
Receipts Over (Under) Expenditures	(922)	(18,604)		
Unencumbered Cash, Beginning	149,339	148,417		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 148,417</u>	<u>\$ 129,813</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	\$ 21,120	\$ 17,924
Grants	6,785	5,750
Other	5,810	4,740
	<u>33,715</u>	<u>28,414</u>
Expenditures		
Books, Supplies & Payroll	<u>28,797</u>	<u>27,970</u>
	<u>28,797</u>	<u>27,970</u>
Receipts Over (Under) Expenditures	4,918	444
Unencumbered Cash, Beginning	73,797	78,715
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 78,715</u>	<u>\$ 79,159</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Beginning		Cash	Ending Cash
	<u>Cash Balance</u>	<u>Cash Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Fund				
Meter Deposits	\$ <u>17,245</u>	\$ <u>2,850</u>	\$ <u>(61)</u>	\$ <u>20,156</u>