UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL SECTION

Statement 1
Summary Statement of Receipts, Expenditures and Unencumbered Cash 4

Notes to the Financial Statement 6

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures – Actual and Budget 15

Schedule 2
Schedule of Receipts and Expenditures

General Funds

2-1 General Fund 16
2-2 Supplemental General Fund 17

Special Purpose Funds

2-3 Preschool-Aged At-Risk Fund 18
2-4 At-Risk (K-12) Fund 19
2-5 Bilingual Fund 20
2-6 Capital Outlay Fund 21
2-7 Food Service Fund 22
2-8 Professional Development Fund 23
2-9 Special Education Fund 24
2-10 Career and Postsecondary Education Fund 25
2-11 KPERS Special Retirement Contribution Fund 26
2-12 Recreation Commission Fund 27
2-13 Non-Budgeted Special Purpose Funds 28

Schedule 3
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds 29

Schedule 4
Summary of Receipts and Disbursements - Agency Funds 30

Related Municipal Entity

Schedule 5
Schedule of Receipts and Expenditures – Actual and Budget
Satanta Recreation Commission 31

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 507
Satanta, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 507 and its related municipal entity, the Satanta Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated February 18, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: https://admin.ks.gov/offices/oar/municipal-services/municipal-audits. The 2020 Actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedules 2 and 5 listed in table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

January 5, 2022

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 199	$ 2,312	$ 2,806,995
Supplemental general	-	-	950,107
Total general funds	199	2,312	3,757,102
Special purpose funds:			
Preschool-aged at-risk	10,000	-	37,548
At-risk (K-12)	10,000	-	483,957
Bilingual	10,000	-	207,041
Capital outlay	284,519	-	307,521
Food service	29,727	-	220,313
Professional development	18,331	-	15,825
Special education	129,157	-	295,258
Career and postsecondary education	35,000	-	209,028
KPERS special retirement contribution	-	-	328,435
Recreation commission	-	-	78,481
Gifts and grants	150,773	-	159,305
Title II-A, teacher quality	-	-	13,004
Contingency reserve	172,839	-	261,701
Textbook rental - elementary	145	-	28,217
Textbook rental - Jr.-Sr. high	5,822	-	23,549
Title I	-	-	73,917
Migrant	-	-	36,000
Link grant	(8,787)	-	58,542
SPARKS	(5,380)	-	207,856
ESSER	-	-	61,643
Title IV-A	-	-	13,401
Small rural school achievement	-	-	15,014
District activity funds	34,130	-	54,546
Total special purpose funds	876,276	-	3,190,102
Total Unified School District No. 507	876,475	2,312	6,947,204
Related municipal entity:			
Satanta Recreation Commission	75,111	-	100,205
Total municipal financial reporting entity (excluding agency funds)	$ 951,586	$ 2,312	$ 7,047,409

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,807,194	$ 2,312	$ -	$ 2,312
862,712	87,395	-	87,395
3,669,906	89,707	-	89,707
37,548	10,000	-	10,000
483,957	10,000	-	10,000
207,041	10,000	-	10,000
262,406	329,634	15,000	344,634
213,852	36,188	-	36,188
22,005	12,151	-	12,151
295,858	128,557	-	128,557
209,028	35,000	-	35,000
328,435	-	-	-
73,511	4,970	-	4,970
303,820	6,258	137,400	143,658
13,004	-	-	-
43,345	391,195	43,345	434,540
22,362	6,000	-	6,000
22,362	7,009	-	7,009
73,917	-	-	-
36,000	-	-	-
56,055	(6,300)	-	(6,300)
202,476	-	-	-
61,643	-	-	-
13,401	-	-	-
15,014	-	-	-
54,648	34,028	-	34,028
3,051,688	1,014,690	195,745	1,210,435
6,721,594	1,104,397	195,745	1,300,142
114,736	60,580	3,881	64,461
$ 6,836,330	$ 1,164,977	$ 199,626	$ 1,364,603

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2021

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking & money market accounts	$ 1,266,118
Insurance account - checking	4,966
Activity funds - checking	93,222
Total Unified School District No. 507	1,364,306
Agency funds	(64,164)
Total Unified School District No. 507 (excluding agency funds)	1,300,142
Related municipal entity:	
Satanta Recreation Commission:	
Checking accounts	4,198
Money market account	60,263
Total Satanta Recreation Commission	64,461
Total municipal financial reporting entity (excluding agency funds)	$ 1,364,603

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Satanta Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies taxes for the Commission, and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ending June 30, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants	Textbook Rental – Jr. – Sr. High
Contingency Reserve	District Activity Funds
Textbook Rental – Elementary	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received $174,572 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2021, the Link Grant and had a cash deficit of $6,300. However, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $1,365,790 and the bank balance was $1,618,733. Of the bank balance, $250,000 was covered by federal depository insurance and $1,368,733 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the County for the year ended June 30, 2021, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
Capital lease:					
Bobcat skid loader					
Issued June 12, 2018					
In the amount of $40,991					
At interest rate of 0.00%					
Maturing June 12, 2022	$ 12,000	$ 15,453	$ 6,000	$ 21,453	$ -
Voluntary early retirement	-	32,213	12,885	19,328	-
Total contractual indebtedness	$ 12,000	$ 47,660	$ 18,885	$ 40,781	$ -

Current maturity of the capital lease and interest through maturity are as follows:

	Principal due	Interest due	Total due
2022	$ 21,453	$ -	$ 21,453

In 2021, the District converted the operating lease on the Bobcat skid loader to a capital lease.

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District and be fully vested in KPERS. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The District discontinued the plan after the year ended June 30, 1999, so only teachers employed during or before that year remain eligible for the early retirement plan. There was one participant in the plan for the year ended June 30, 2021.

Current maturities for the voluntary early retirement plan is as follows:

	Amount
2022	$ 12,885
2023	6,443
Total	$ 19,328

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers, beginning August 1, 2017 and ending August 1, 2021. Payments of $9,236 are due annually on August 1st.

The following is a yearly schedule of future minimum rental payments under the operating leases through maturity:

	Amount
2022	$ 9,236

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Phone system	$ 38,171	$ 38,171	$ -
Track resurfacing	172,400	20,000	152,400
Total	$ 210,571	$ 58,171	$ 152,400

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2021.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Compensated absences. District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full-time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers notify the District office which option they chose on the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of $40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $328,435 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $3,596,689. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Preschool-aged at-risk fund	$ 25,724	K.S.A. 72-5167
General fund	At-risk (K-12) fund	311,149	K.S.A. 72-5167
General fund	Bilingual fund	106,259	K.S.A. 72-5167
General fund	Food service fund	15,500	K.S.A. 72-5167
General fund	Professional development fund	4,000	K.S.A. 72-5167
General fund	Special education fund	189,826	K.S.A. 72-5167
General fund	Career and postsecondary education fund	110,443	K.S.A. 72-5167
General fund	Contingency reserve fund	261,701	K.S.A. 72-5167
General fund	Textbook rental – jr. – sr. high fund	1,010	K.S.A. 72-5167
Total general fund		1,025,612	
Supplemental general fund	Preschool-aged at-risk fund	11,824	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	172,808	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	100,782	K.S.A. 72-5143
Supplemental general fund	Professional development fund	10,000	K.S.A. 72-5143
Supplemental general fund	Special education fund	95,000	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	98,585	K.S.A. 72-5143
Supplemental general fund	Textbook rental – elementary fund	25,237	K.S.A. 72-5143
Supplemental general fund	Textbook rental – jr. – sr. high fund	13,877	K.S.A. 72-5143
Total supplemental fund		528,113	
Total operating transfers		$ 1,553,725	

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

The District is involved in a lawsuit brought by two former employees. In the opinion of District management and legal counsel, the effect of this matter could have a material effect on the District's financial position, however the amounts are not reasonably determinable at this time.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 5, 2022, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note L above.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Certified budget	Adjustment to comply with legal maximum budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:						
General	$ 2,879,841	$ (72,647)	$ -	$ 2,807,194	$ 2,807,194	$ -
Supplemental general	880,822	(18,110)	-	862,712	862,712	-
Special purpose funds:						
Preschool-aged at-risk	45,000	-	-	45,000	37,548	7,452
At-risk (K-12)	490,000	-	-	490,000	483,957	6,043
Bilingual	220,000	-	-	220,000	207,041	12,959
Capital outlay	585,612	-	-	585,612	262,406	323,206
Food service	247,641	-	-	247,641	213,852	33,789
Professional development	27,000	-	-	27,000	22,005	4,995
Special education	325,046	-	-	325,046	295,858	29,188
Career and postsecondary education	209,500	-	-	209,500	209,028	472
KPERS special retirement contribution	379,593	-	-	379,593	328,435	51,158
Recreation commission	73,511	-	-	73,511	73,511	-
Total Unified School District No. 507	6,363,566	(90,757)	-	6,272,809	5,803,547	469,262
Related municipal entity:						
Satanta Recreation Commission	97,957	-	5,000	102,957	114,736	(11,779)
Total municipal financial reporting entity	$ 6,461,523	$ (90,757)	$ 5,000	$ 6,375,766	$ 5,918,283	$ 457,483

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,482,201	$ 2,577,529	$ 2,607,345	$ (29,816)
State aid reimbursement	741	-	-	-
Special education aid	170,386	179,826	79,500	100,326
Mineral production tax	94,476	49,640	192,797	(143,157)
Total receipts	2,747,804	2,806,995	$ 2,879,642	$ (72,647)
Expenditures:				
Instruction	1,354,197	895,402	$ 1,205,235	$ 309,833
Student support services	40,220	49,056	42,150	(6,906)
Instructional support staff	75,169	79,911	73,880	(6,031)
General administration	281,395	229,380	265,300	35,920
School administration	169,269	262,714	244,000	(18,714)
Central services	40,713	45,499	38,350	(7,149)
Operations and maintenance	96,475	84,036	133,450	49,414
Student transportation services:				
Vehicle operating services	81,208	92,762	87,400	(5,362)
Supervision	-	24,314	-	(24,314)
Vehicle services and maintenance services	16,962	17,285	20,300	3,015
Other	682	1,223	-	(1,223)
Operating transfers	592,109	1,025,612	769,776	(255,836)
Adjustment to comply with legal maximum budget	-	-	(72,647)	(72,647)
Total expenditures	2,748,399	2,807,194	$ 2,807,194	$ -
Receipts over (under) expenditures	(595)	(199)		
Unencumbered cash, beginning of year	794	199		
Prior year canceled encumbrances	-	2,312		
Unencumbered cash, end of year	$ 199	$ 2,312		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 676,181	$ 907,802	$ 856,142	$ 51,660
Delinquent tax	14,077	11,907	9,716	2,191
Motor vehicle tax	32,994	28,776	30,421	(1,645)
Recreational vehicle tax	228	295	258	37
Other taxes	1,860	1,327	992	335
Total receipts	725,340	950,107	$ 897,529	$ 52,578
Expenditures:				
Student support services	-	12,800	$ 20,000	$ 7,200
General administration	179,840	91,784	204,500	112,716
Operations and maintenance	184,771	218,600	188,800	(29,800)
Student transportation services	-	11,415	-	(11,415)
Operating transfers	497,376	528,113	467,522	(60,591)
Adjustment to comply with legal maximum budget	-	-	(18,110)	(18,110)
Total expenditures	861,987	862,712	$ 862,712	$ -
Receipts over (under) expenditures	(136,647)	87,395		
Unencumbered cash, beginning of year	136,647	-		
Unencumbered cash, end of year	$ -	$ 87,395		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 21,500	$ 25,724	$ 35,000	$ (9,276)
Transfer from supplemental general fund	13,095	11,824	-	11,824
Total receipts	34,595	37,548	$ 35,000	$ 2,548
Expenditures:				
Instruction	34,595	37,548	$ 45,000	$ 7,452
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 10,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 8,000	$ 311,149	$ 212,478	$ 98,671
Transfer from supplemental general fund	395,896	172,808	267,522	(94,714)
Transfer from driver training fund	16,700	-	-	-
Transfer from parents as teachers program fund	7,507	-	-	-
Total receipts	428,103	483,957	$ 480,000	$ 3,957
Expenditures:				
Instruction	423,103	483,957	$ 490,000	$ 6,043
Receipts over (under) expenditures	5,000	-		
Unencumbered cash, beginning of year	5,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 10,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 109,045	$ 106,259	$ 10,000	$ 96,259
Transfer from supplemental general fund	63,973	100,782	200,000	(99,218)
Total receipts	173,018	207,041	$ 210,000	$ (2,959)
Expenditures:				
Instruction	173,018	207,041	$ 220,000	$ 12,959
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	10,000	10,000		
Unencumbered cash, end of year	$ 10,000	$ 10,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 437,592	$ 291,217	$ 271,410	$ 19,807
Delinquent tax	3,828	5,423	6,290	(867)
Motor vehicle tax	8,155	10,073	10,676	(603)
Recreational vehicle tax	56	106	90	16
Other taxes	452	702	349	353
Transfer from general fund	15,000	-	-	-
Total receipts	465,083	307,521	$ 288,815	$ 18,706
Expenditures:				
Instruction	33,372	23,475	$ 46,000	$ 22,525
Instructional support staff	5,693	4,589	6,448	1,859
General administration	2,168	-	2,500	2,500
Operations and maintenance	194,011	219,342	236,280	16,938
Facility acquisition and construction services	-	15,000	294,384	279,384
Total expenditures	235,244	262,406	$ 585,612	$ 323,206
Receipts over (under) expenditures	229,839	45,115		
Unencumbered cash, beginning of year	54,359	284,519		
Prior year canceled encumbrances	321	-		
Unencumbered cash, end of year	$ 284,519	$ 329,634		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 125,317	$ 184,871	$ 111,216	$ 73,655
State aid	1,416	2,013	1,241	772
Charges for services	37,779	8,597	35,089	(26,492)
Interest	2,697	2,705	18,800	(16,095)
Other	6,050	6,627	-	6,627
Transfer from general fund	15,741	15,500	56,671	(41,171)
Transfer from supplemental general fund	13,000	-	-	-
Total receipts	202,000	220,313	$ 223,017	$ (2,704)
Expenditures:				
Operations and maintenance	1,125	1,125	$ 11,200	$ 10,075
Food service operations	195,692	212,727	236,441	23,714
Total expenditures	196,817	213,852	$ 247,641	$ 33,789
Receipts over (under) expenditures	5,183	6,461		
Unencumbered cash, beginning of year	24,544	29,727		
Unencumbered cash, end of year	$ 29,727	$ 36,188		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 4,377	$ 1,825	$ 2,700	$ (875)
Transfer from general fund	10,000	4,000	13,833	(9,833)
Transfer from supplemental general fund	-	10,000	-	10,000
Total receipts	14,377	15,825	$ 16,533	$ (708)
Expenditures:				
Instructional support staff	22,250	22,005	$ 27,000	$ 4,995
Receipts over (under) expenditures	(7,873)	(6,180)		
Unencumbered cash, beginning of year	26,204	18,331		
Unencumbered cash, end of year	$ 18,331	$ 12,151		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 5,539	$ 10,432	$ 3,092	$ 7,340
Transfer from general fund	233,974	189,826	192,797	(2,971)
Transfer from supplemental general fund	11,412	95,000	-	95,000
Total receipts	250,925	295,258	$ 195,889	$ 99,369
Expenditures:				
Instruction	271,687	295,858	$ 325,046	$ 29,188
General administration	240	-	-	-
Total expenditures	271,927	295,858	$ 325,046	$ 29,188
Receipts over (under) expenditures	(21,002)	(600)		
Unencumbered cash, beginning of year	150,159	129,157		
Unencumbered cash, end of year	$ 129,157	$ 128,557		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 4,499	$ -	$ -	$ -
Student activities	1,899	-	-	-
Transfer from general fund	41,528	110,443	174,500	(64,057)
Transfer from supplemental general fund	-	98,585	-	98,585
Total receipts	47,926	209,028	$ 174,500	$ 34,528
Expenditures:				
Instruction	47,052	199,674	$ 209,500	$ 9,826
Operations and maintenance	-	9,354	-	(9,354)
Total expenditures	47,052	209,028	$ 209,500	$ 472
Receipts over (under) expenditures	874	-		
Unencumbered cash, beginning of year	34,126	35,000		
Unencumbered cash, end of year	$ 35,000	$ 35,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 357,803	$ 328,435	$ 379,593	$ (51,158)
Expenditures:				
Instruction	259,261	212,200	$ 253,474	$ 41,274
Student support services	12,552	13,334	9,192	(4,142)
Instructional support staff	7,156	8,305	8,460	155
General administration	19,708	21,532	22,380	848
School administration	17,950	28,764	30,150	1,386
Central services	3,578	3,862	4,545	683
Operations and maintenance	21,468	24,234	31,442	7,208
Student transportation services	5,396	4,629	6,900	2,271
Food service operations	10,734	11,575	13,050	1,475
Total expenditures	357,803	328,435	$ 379,593	$ 51,158
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property tax	$ 109,759	$ 72,847	$ 67,781	$ 5,066
Delinquent tax	1,323	1,598	1,571	27
Motor vehicle tax	2,715	3,797	3,995	(198)
Recreational vehicle tax	20	40	34	6
Other taxes	209	199	130	69
Total receipts	114,026	78,481	$ 73,511	$ 4,970
Expenditures:				
Community service operations	114,415	73,511	$ 73,511	$ -
Receipts over (under) expenditures	(389)	4,970		
Unencumbered cash, beginning of year	389	-		
Unencumbered cash, end of year	$ -	$ 4,970		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

	Gifts and grants	Title II-A, teacher quality	Contingency reserve	Textbook rental - elementary	Textbook rental - Jr.-Sr. high
Receipts:					
Federal aid	$ 52,515	$ 13,004	$ -	$ -	$ -
State aid	11,500	-	-	-	-
Fees	-	-	-	2,980	8,662
Gifts and grants	95,290	-	-	-	-
Transfer from general fund	-	-	261,701	-	1,010
Transfer from supplemental general fund	-	-	-	25,237	13,877
Total receipts	159,305	13,004	261,701	28,217	23,549
Expenditures:					
Instruction	30,737	10,664	-	22,362	22,362
Instructional support staff	27,030	2,340	-	-	-
General administration	38,171	-	-	-	-
School administration	-	-	-	-	-
Student support services	-	-	-	-	-
Central services	-	-	-	-	-
Operations and maintenance	46,719	-	43,345	-	-
Food service operations	3,763	-	-	-	-
Student transportation services	-	-	-	-	-
Facility acquisition and construction services	157,400	-	-	-	-
Total expenditures	303,820	13,004	43,345	22,362	22,362
Receipts over (under) expenditures	(144,515)	-	218,356	5,855	1,187
Unencumbered cash (deficit), beginning of year	150,773	-	172,839	145	5,822
Unencumbered cash (deficit), end of year	$ 6,258	$ -	$ 391,195	$ 6,000	$ 7,009

See Independent Auditor's Report.

Title I	Migrant	Link grant	SPARKS	ESSER	Title IV-A	Small rural school achievement	Total
$ 73,917	$ 36,000	$ 58,542	$ 207,856	$ 61,643	$ 13,401	$ 15,014	$ 531,892
-	-	-	-	-	-	-	11,500
-	-	-	-	-	-	-	11,642
-	-	-	-	-	-	-	95,290
-	-	-	-	-	-	-	262,711
-	-	-	-	-	-	-	39,114
73,917	36,000	58,542	207,856	61,643	13,401	15,014	952,149
71,022	36,000	56,055	144,690	21,356	6,201	-	421,449
-	-	-	19,142	539	-	15,014	64,065
-	-	-	-	1,079	-	-	39,250
2,895	-	-	-	2,157	-	-	5,052
-	-	-	478	1,079	7,200	-	8,757
-	-	-	-	539	-	-	539
-	-	-	35,901	29,500	-	-	155,465
-	-	-	2,265	2,697	-	-	8,725
-	-	-	-	2,697	-	-	2,697
-	-	-	-	-	-	-	157,400
73,917	36,000	56,055	202,476	61,643	13,401	15,014	863,399
-	-	2,487	5,380	-	-	-	88,750
-	-	(8,787)	(5,380)	-	-	-	315,412
$ -	$ -	$ (6,300)	$ -	$ -	$ -	$ -	$ 404,162

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
District-wide funds:						
Gate receipts	$ 2,192	$ 13,650	$ 14,842	$ 1,000	$ -	$ 1,000
Academics	14	6,600	5,630	984	-	984
Athletics	-	4,915	3,924	991	-	991
Concession stand	4,520	4,413	4,135	4,798	-	4,798
Total district-wide funds	6,726	29,578	28,531	7,773	-	7,773
School projects:						
High school:						
Scholar's bowl	1,395	2,498	2,130	1,763	-	1,763
Student projects	3,944	2,871	3,221	3,594	-	3,594
Journalism	5,516	1,010	1,732	4,794	-	4,794
Weight program	284	-	-	284	-	284
HS boys basketball	936	1,284	2,035	185	-	185
HS girls basketball	1,289	200	670	819	-	819
HS football	1,305	-	-	1,305	-	1,305
JH football	770	-	-	770	-	770
HS volleyball	213	638	648	203	-	203
JH basketball	360	432	584	208	-	208
JH girls basketball	349	482	557	274	-	274
JH volleyball	40	-	-	40	-	40
Track	1,089	-	-	1,089	-	1,089
Softball	423	-	-	423	-	423
Baseball	824	664	476	1,012	-	1,012
Miscellaneous fees	-	3	3	-	-	-
Student assistant	254	-	-	254	-	254
Tribe	2,258	580	2,103	735	-	735
Lettermen's jacket	40	2,657	2,697	-	-	-
Cross country	189	-	-	189	-	189
Indian Inc.	179	10,405	8,729	1,855	-	1,855
HOBY	151	-	-	151	-	151
SCCC textbooks	-	20	-	20	-	20
Subtotal high school	21,808	23,744	25,585	19,967	-	19,967
Elementary school:						
Student activity	4,950	586	430	5,106	-	5,106
Book fair	429	38	14	453	-	453
P.E.	10	-	-	10	-	10
PBIS	207	-	88	119	-	119
Tribe	-	600	-	600	-	600
Subtotal elementary	5,596	1,224	532	6,288	-	6,288
Total school projects	27,404	24,968	26,117	26,255	-	26,255
Total district activity funds	$ 34,130	$ 54,546	$ 54,648	$ 34,028	$ -	$ 34,028

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2021

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
High school:				
"S" club	$ 4,239	$ 1,014	$ 240	$ 5,013
Cheerleaders	1,651	4,514	4,336	1,829
Kayettes	745	114	359	500
STUCO	2,100	175	1,965	310
Band	1,318	-	-	1,318
FFA	13,336	14,280	12,516	15,100
FCCLA	2,777	5,409	4,482	3,704
Vocal music	628	-	-	628
JH cheerleaders	1,630	6,527	5,002	3,155
FCA	1,573	-	-	1,573
NHS	318	1,133	786	665
Debate/drama/forensics	2,977	464	336	3,105
Class of 2020	1,487	-	841	646
Class of 2021	3,892	5,515	8,926	481
Class of 2022	5,042	-	3,675	1,367
Class of 2023	3,185	2,713	1,280	4,618
Class of 2024	-	604	-	604
Class of 2027	-	171	-	171
History club	84	-	-	84
Art club	147	-	-	147
FBLA	2,199	293	216	2,276
Wood spending	902	-	-	902
Science	1,538	-	-	1,538
Trap team	-	5,770	315	5,455
Robotics club	1,318	-	555	763
FCCLA care closet	1,781	2,210	1,224	2,767
Subtotal high school	54,867	50,906	47,054	58,719
Elementary school:				
Band	469	-	-	469
Subtotal student activity funds	55,336	50,906	47,054	59,188
Clearing funds:				
Jr/Sr cash	-	1,316	1,306	10
Other agency:				
Insurance account	4,529	4,966	4,529	4,966
Total agency funds	$ 59,865	$ 57,188	$ 52,889	$ 64,164

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

SATANTA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriations from U.S.D. 507	$ 114,415	$ 73,511	$ 147,278	$ (73,767)
Federal aid	-	5,000	-	$ 5,000
Interest	94	76	80	(4)
Miscellaneous	163	286	150	136
Donations	554	161	3,500	(3,339)
Grants	-	7,500	7,500	-
Fees	12,595	13,671	11,500	2,171
Total receipts	127,821	100,205	$ 170,008	$ (69,803)
Expenditures:				
Salaries	31,775	36,315	$ 36,000	$ (315)
Programs	20,178	27,962	16,142	(11,820)
Equipment and improvements	21,544	19,267	15,815	(3,452)
Utilities	9,778	11,959	10,000	(1,959)
Audit	4,095	1,535	2,000	465
Insurance	16,085	17,689	18,000	311
Miscellaneous	-	9	-	(9)
Legal general fund budget	103,455	114,736	97,957	(16,779)
Adjustment for qualifying budget credit	-	-	5,000	5,000
Total expenditures	103,455	114,736	$ 102,957	$ (11,779)
Receipts over (under) expenditures	24,366	(14,531)		
Unencumbered cash, beginning of year	50,745	75,111		
Unencumbered cash, end of year	$ 75,111	$ 60,580		

See Independent Auditor's Report.