# UNIFIED SCHOOL DISTRICT NUMBER 423
# MOUNDRIDGE, KANSAS

## FINANCIAL STATEMENT

## FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

# Unified School District Number 423
# Moundridge, Kansas

## Fiscal Year Ended June 30, 2025

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**Unified School District Number 423**
**Moundridge, Kansas**

**Fiscal Year Ended June 30, 2025**

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# INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 423
Box K
Moundridge, KS 67107

***Adverse and Unmodified Opinions***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 423, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds and schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 423, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated July 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
July 31, 2025

# Unified School District Number 423
**Moundridge, Kansas**

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| GENERAL FUNDS: | | | | | | |
| General Fund | $ - | $ 5,118,232 | $ 5,118,232 | $ - | $ - | $ - |
| Supplemental General Fund | 148,650 | 1,638,887 | 1,698,011 | 89,526 | - | 89,526 |
| SPECIAL PURPOSE FUNDS: | | | | | | |
| At Risk (4 Year Old) Fund | 137,247 | 45,000 | 30,691 | 151,556 | - | 151,556 |
| At Risk (K-12) Fund | 269,780 | 614,367 | 619,250 | 264,897 | - | 264,897 |
| Bilingual Education Fund | 429 | 1,358 | 1,787 | - | - | - |
| Capital Outlay Fund | 2,089,698 | 889,926 | 404,175 | 2,575,449 | - | 2,575,449 |
| Food Service Fund | 127,692 | 317,600 | 318,561 | 126,731 | - | 126,731 |
| Professional Development Fund | 100,298 | 110,068 | 50,000 | 160,366 | - | 160,366 |
| Special Education Fund | 796,512 | 1,297,693 | 1,046,270 | 1,047,935 | - | 1,047,935 |
| Career and Postsecondary Education Fund | 233,359 | 175,022 | 107,334 | 301,047 | - | 301,047 |
| KPERS Special Retirement Contribution Fund | - | 385,434 | 385,434 | - | - | - |
| Recreation Commission Fund | 60,426 | 131,551 | 155,000 | 36,977 | - | 36,977 |
| Parent Education Program Fund | - | - | - | - | - | - |
| Contingency Reserve Fund | 855,000 | - | - | 855,000 | - | 855,000 |
| Federal Funds Fund | - | 83,737 | 83,737 | - | - | - |
| COVID Fund | (55,000) | 55,000 | - | - | - | - |
| Gifts and Grants Fund | 58,949 | 93,325 | 66,507 | 85,767 | - | 85,767 |
| OWL Project Fund | 6,378 | - | 241 | 6,137 | - | 6,137 |
| Textbook/Student Material Revolving Fund | 128,154 | 118,249 | 68,047 | 178,356 | - | 178,356 |
| Gate Receipts | 1,279 | 112,809 | 112,255 | 1,833 | - | 1,833 |
| BOND AND INTEREST FUND: | | | | | | |
| Bond and Interest Fund | 2,282,930 | 1,302,626 | 1,017,000 | 2,568,556 | - | 2,568,556 |
| CAPITAL PROJECT FUND: | | | | | | |
| 2019 Bond Fund - General - Fund | 52,516 | 48 | 52,564 | - | - | - |
| Total Reporting Entity (Excluding Agency Funds) | $ 7,294,297 | $ 12,490,932 | $ 11,335,096 | $ 8,450,133 | $ - | $ 8,450,133 |

| COMPOSITION OF CASH: | |
|---|---|
| NOW Account Checking - Citizens State Bank | $ 2,445,800 |
| Money Market Savings - Citizens State Bank | 6,000,000 |
| Petty Cash Fund - Board of Education | 500 |
| Petty Cash Fund - High School | 1,000 |
| Petty Cash Fund - Middle School | 500 |
| Petty Cash Fund - Elementary School | 500 |
| Middle School Activity Account - Citizens State Bank | 6,169 |
| High School Activity Account - Citizens State Bank | 111,374 |
| High School Activity Certificate of Deposit - Citizens State Bank | 3,900 |
| Total Cash | 8,569,743 |
| Agency Funds per Schedule 3 | (119,610) |
| Total Reporting Entity (Excluding Agency Funds) | $ 8,450,133 |

**Unified School District Number 423**
**Moundridge, Kansas**

**Notes to the Financial Statement**

**For the Year Ended June 30, 2025**

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *(a) Municipal Financial Reporting Entity*

Unified School District Number 423 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 423 (the District), a municipality.

### *(b) Regulatory Basis Fund Types*

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund**—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

### *(c) Basis of Accounting*

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America*. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### *(d) Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### *(d) Budgetary Information (Cont.)*

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve, Federal Funds, COVID Fund, Gifts and Grants, OWL Project, Textbook/Student Material Revolving, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### *(a) Compliance with Kansas Statutes*

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The COVID Fund had a negative unencumbered cash balance at July 1, 2024.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk-deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $8,569,743 and the bank balance was $8,794,124. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining $8,544,124 was collateralized with securities held by the pledging institutions' agents in the District's name.

## 3. DEPOSITS AND INVESTMENTS (CONT.)

*Custodial credit risk—investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## 4. INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Regulatory Authority | Amount |
|---|---|---|---|
| General Fund | Capital Outlay Fund | K.S.A. 72-5167 | $ 242,777 |
| General Fund | Food Service Fund | K.S.A. 72-5167 | 49,632 |
| General Fund | At Risk (K-12) Fund | K.S.A. 72-5153 | 463,584 |
| General Fund | Special Education Fund | K.S.A. 72-5167 | 745,374 |
| General Fund | Career and Postsecondary Fund | K.S.A. 72-5167 | 20,000 |
| General Fund | Professional Development Fund | K.S.A. 72-5167 | 45,000 |
| General Fund | Textbook/Student Material Revolving Fund | K.S.A. 72-5167 | 45,000 |
| Supplemental General Fund | 4 Yr Old At Risk Fund | K.S.A. 72-5143 | 45,000 |
| Supplemental General Fund | At Risk (K-12) Fund | K.S.A. 72-5143 | 150,783 |
| Supplemental General Fund | Bilingual Education Fund | K.S.A. 72-5143 | 1,358 |
| Supplemental General Fund | Special Education Fund | K.S.A. 72-5167 | 538,236 |
| Supplemental General Fund | Career and Postsecondary Fund | K.S.A. 72-5167 | 150,000 |
| Supplemental General Fund | Textbook/Student Material Revolving Fund | K.S.A. 72-5167 | 20,000 |
| Supplemental General Fund | Food Service Fund | K.S.A. 72-5167 | 23,778 |
| Supplemental General Fund | Professional Development Fund | K.S.A. 72-5167 | 65,068 |
| | | | $ 2,605,590 |

## 5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| General Obligation Bonds: | | | | | | | | | |
| School Building Bond 2019 | 3% to 5% | 5/1/2019 | $ 9,500,000 | 9/1/2039 | $ 8,130,000 | $ - | $ 460,000 | $ 7,670,000 | $ 251,800 |
| Series B 2019 Bond | 2% to 4% | 2/26/2020 | 5,385,000 | 9/1/2039 | 5,035,000 | - | 185,000 | 4,850,000 | 120,200 |
| Total Contractual Indebtedness: | | | | | $ 13,165,000 | $ - | $ 645,000 | $ 12,520,000 | $ 372,000 |

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

| | Year | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031-2035 | 2036-2040 | Total |
| Principal: | | | | | | | | |
| General Obligation Bonds: | | | | | | | | |
| School Building Bond 2019 | $ 400,000 | $ 415,000 | $ 435,000 | $ 450,000 | $ 470,000 | $ 2,535,000 | $ 2,965,000 | $ 7,670,000 |
| Series B 2019 Bond | 270,000 | 280,000 | 280,000 | 290,000 | 290,000 | 1,610,000 | 1,830,000 | 4,850,000 |
| Total Principal | 670,000 | 695,000 | 715,000 | 740,000 | 760,000 | 4,145,000 | 4,795,000 | 12,520,000 |
| Interest: | | | | | | | | |
| General Obligation Bonds: | | | | | | | | |
| School Building Bond 2019 | 234,600 | 218,300 | 201,300 | 185,850 | 172,050 | 639,375 | 227,625 | 1,879,100 |
| Series B 2019 Bond | 111,100 | 100,100 | 88,900 | 78,950 | 71,700 | 265,400 | 93,500 | 809,650 |
| Total Interest | 345,700 | 318,400 | 290,200 | 264,800 | 243,750 | 904,775 | 321,125 | 2,688,750 |
| Total Principal and Interest | $ 1,015,700 | $ 1,013,400 | $ 1,005,200 | $ 1,004,800 | $ 1,003,750 | $ 5,049,775 | $ 5,116,125 | $ 15,208,750 |

## 6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### *(a) Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### *(b) Death and Disability Other Post Employment Benefits*

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

### *(c) Compensated Absences*

Compensated vacation absences are recorded as expenditures in governmental funds when they are paid.

Certified employees are granted ten days of sick leave per year to accumulate up to 80 days. Teachers are not compensated for unused sick leave when they leave the District. Teachers are entitled to a maximum of two days per year to attend funerals (five days for a member of the immediate family and up to two days for other than immediate family). Teachers may be granted ten days per year for a sickness, injury or other disability for a member of the immediate family. Accumulating up to a total of 80 days, any teacher who has more than 80 days may be compensated for excess sick leave at the conclusion of each school year at the rate of equal to half of the District daily rate for substitute teachers multiplied by the teachers contractual FTE. Teachers receive two days per year for personal leave. Personal leave may be accumulated up to a total of three days.

Classified employees may be granted a maximum of ten days of sick leave each year with a total accumulation of 30 days allowed. Classified employees are granted family and medical leave after 1,250 hours of service for not more than 12 weeks during a 12-month period. Twelve-month employees accrue vacation at a rate of one day per month up to ten days per year. Vacation leave does not carry over and must be used by June 30th.

Sick leave benefits and other compensated absences for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, are at least 55 years of age and not more than 65 years of age on or before December 31 of the calendar year in which the employee intends to retire, and have a minimum of 20 years of employment in a public school system, ten of which must be in U.S.D. 423. At least five years of employment within the District must have been half-time or more.

### *(d) Termination Benefits*

For certified employees hired prior to July 1, 2000, the total retirement benefit shall be an amount equal to the final average salary between the applicant and the District plus one percent of the final average salary for each year of service to the District. The early retirement benefit shall be paid monthly, payable over a five year period. One-third of the benefit is to be paid in each of the first two years of the benefit period and one-ninth of the benefit is paid in each of the final three years of the benefit period. For each year in which the employee delays retirement during the last five years of the eligible benefit period, the total benefit shall be reduced by the amount of benefit due during that year.

For certified employees who were hired after July 1, 2000, the total retirement benefit shall be an amount equal to the certified employee's accumulated unused sick days times the District's daily substitute teacher rate for the final school year taught. The benefit will be paid with a single payment of the entire amount due.

Payments to retired employees under this plan were $20,000 for the year ended June 30, 2025.

## 7. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $385,434 for the year ended June 30, 2025.

***Net Pension Liability:*** At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,435,933. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are public ally available on the website at www.kpers.org or can be obtained as described above.

## 8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

The District is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years.

## 9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

# UNIFIED SCHOOL DISTRICT NUMBER 423
# MOUNDRIDGE, KANSAS

## REGULATORY-REQUIRED
## SUPPLEMENTARY INFORMATION

## FISCAL YEAR ENDED JUNE 30, 2025

**Unified School District Number 423**
**Moundridge, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**(Budgeted Funds Only)**
**For the Year Ended June 30, 2025**

| | Certified Budget | Adjustments to Comply with Legal Max | Adjustments for Qualifying Budget Credits | Total for Budget Comparison | Expenditures Chargeable to Current Year | Variance Over (Under) |
|---|---|---|---|---|---|---|
| GENERAL FUNDS: | | | | | | |
| General Fund | $ 5,327,447 | $ (243,086) | $ 33,871 | $ 5,118,232 | $ 5,118,232 | $ - |
| Supplemental General Fund | 1,705,550 | (7,539) | - | 1,698,011 | 1,698,011 | - |
| SPECIAL PURPOSE FUNDS: | | | | | | |
| At Risk (4 Yr Old) Fund | 140,650 | - | - | 140,650 | 30,691 | (109,959) |
| At Risk (K-12) Fund | 688,734 | - | - | 688,734 | 619,250 | (69,484) |
| Bilingual Education Fund | 6,000 | - | - | 6,000 | 1,787 | (4,213) |
| Capital Outlay Fund | 1,200,000 | - | - | 1,200,000 | 404,175 | (795,825) |
| Food Service Fund | 340,000 | - | - | 340,000 | 318,561 | (21,439) |
| Professional Development Fund | 50,000 | - | - | 50,000 | 50,000 | - |
| Parent Education Program Fund | - | - | - | - | - | - |
| Special Education Fund | 1,291,392 | - | - | 1,291,392 | 1,046,270 | (245,122) |
| Career and Postsecondary Education Fund | 196,000 | - | - | 196,000 | 107,334 | (88,666) |
| KPERS Special Retirement Contribution Fund | 489,915 | - | - | 489,915 | 385,434 | (104,481) |
| Recreation Commission Fund | 155,000 | - | - | 155,000 | 155,000 | - |
| BOND AND INTEREST FUND | | | | | | |
| Bond and Interest Fund | 1,017,000 | - | - | 1,017,000 | 1,017,000 | - |

# Unified School District Number 423
# Moundridge, Kansas

## GENERAL FUND

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| State aid | $ 4,017,760 | $ 4,448,768 | $ 4,513,576 | $ (64,808) |
| Special education aid | 553,299 | 635,593 | 813,871 | (178,278) |
| Miscellaneous reimbursements | 37,336 | 33,871 | - | 33,871 |
| Total Receipts | 4,608,395 | 5,118,232 | $ 5,327,447 | $ (209,215) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 1,548,160 | 1,840,141 | $ 1,785,000 | $ 55,141 |
| Non-certified salaries | 59,005 | 44,245 | 50,000 | (5,755) |
| Insurance | - | 89 | 25,000 | (24,911) |
| Social Security | 132,026 | 145,783 | 75,000 | 70,783 |
| Other benefits | 21,761 | 75,119 | - | 75,119 |
| Teaching supplies | 49,488 | 81,222 | 45,000 | 36,222 |
| Miscellaneous supplies | 52,829 | 88,734 | 40,000 | 48,734 |
| Property and equipment | 4,033 | 16,438 | 10,000 | 6,438 |
| Other | 2,062 | 3,548 | 2,000 | 1,548 |
| Student Support Services - | | | | |
| Social Security | 5,636 | 5,853 | 5,750 | 103 |
| Other benefits | - | - | 75 | (75) |
| Other purchased services | 18,418 | 18,466 | 22,500 | (4,034) |
| Instruction Support Staff - | | | | |
| Non-certified salaries | 33,448 | 35,054 | 35,000 | 54 |
| Social Security | 2,559 | 3,008 | 4,000 | (992) |
| Other benefits | 869 | 440 | 100 | 340 |
| Books and periodicals | 3,623 | 3,809 | 3,500 | 309 |
| General Administration - | | | | |
| Certified salaries | 96,073 | 98,763 | 99,950 | (1,187) |
| Non-certified salaries | 56,785 | 61,486 | 59,100 | 2,386 |
| Social Security | 11,267 | 11,976 | 12,500 | (524) |
| Other employee benefits | 118 | 126 | - | 126 |
| Purchased professional services | 4,643 | 25,608 | 4,750 | 20,858 |
| Purchased property services | 54,865 | 59,467 | 37,500 | 21,967 |
| Communications | 18,740 | 17,658 | 20,000 | (2,342) |
| Other purchased services | - | 50 | - | 50 |
| Supplies | 25,908 | 47,719 | 20,000 | 27,719 |

# Unified School District Number 423
# Moundridge, Kansas

## GENERAL FUND

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Expenditures (cont.): | | | | |
| School Administration - | | | | |
| Certified salaries | $ 165,672 | $ 170,338 | $ 172,500 | $ (2,162) |
| Non-certified salaries | 53,478 | 52,144 | 58,500 | (6,356) |
| Social Security | 15,790 | 16,251 | 17,000 | (749) |
| Other employee benefits | 194 | 200 | - | 200 |
| Operations and Maintenance - | | | | |
| Non-certified salaries | 182,104 | 193,398 | 175,000 | 18,398 |
| Insurance | - | - | 2,225 | (2,225) |
| Social Security | 18,815 | 438 | 2,000 | (1,562) |
| Other employee benefits | 164 | 65 | - | 65 |
| Water/sewer | 15,628 | 15,220 | 17,000 | (1,780) |
| Cleaning | 9,958 | 10,949 | 9,000 | 1,949 |
| Repairs and maintenance | 18,487 | 3,157 | 600 | 2,557 |
| Repair of buildings | 10,990 | 11,570 | 118,854 | (107,284) |
| Insurance | 26,819 | 142,433 | 90,000 | 52,433 |
| Supplies | 15,832 | 21,403 | 8,500 | 12,903 |
| Other energy | 945 | 1,615 | 1,500 | 115 |
| Central Services - | | | | |
| Non-certified salaries | 25,296 | 26,455 | 26,000 | 455 |
| Insurance | 1,147 | 1,125 | - | 1,125 |
| Social Security | 1,688 | 1,735 | 1,700 | 35 |
| Purchased professional services | 20,220 | 13,660 | 15,000 | (1,340) |
| Student Transportion Services - Vehicle Operation | | | | |
| Non-certified salaries | 47,785 | 55,597 | 45,000 | 10,597 |
| Insurance | 53,928 | - | 27,000 | (27,000) |
| Social Security | 6,498 | 5,615 | 4,750 | 865 |
| Other employee benefits | 47 | 43 | - | 43 |
| Mileage in lieu of transportation | 4,114 | 4,653 | 4,250 | 403 |
| Other insurance | 14,014 | 24,232 | 16,000 | 8,232 |
| Other | 2,845 | 3,546 | 2,500 | 1,046 |
| Student Trans. - Vehicle & Maint. Services - | | | | |
| Purchased professional services | 7,429 | 13,183 | 5,000 | 8,183 |
| Motor fuel | 26,089 | 24,156 | 30,000 | (5,844) |
| Other Student Transportation Sevices - | | | | |
| Non-certified salaries | 7,321 | 8,092 | 7,500 | 592 |
| Social Security | 920 | 782 | 1,010 | (228) |
| Other employee benefits | 7 | 8 | - | 8 |
| Other | - | - | 250,000 | (250,000) |

# Unified School District Number 423
# Moundridge, Kansas

## GENERAL FUND

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Expenditures (cont.): | | | | |
| Outgoing Transfers - | | | | |
| At Risk (K-12) Fund | $ 406,531 | $ 463,584 | $ 450,000 | $ 13,584 |
| Capital Outlay Fund | 302,025 | 242,777 | 254,536 | (11,759) |
| Food Service Fund | - | 49,632 | 25,000 | 24,632 |
| Parent Education Program | - | - | 79,057 | (79,057) |
| Textbook/Student Material Revolving Fund | - | 45,000 | - | 45,000 |
| Professional Development Fund | - | 45,000 | 35,000 | 10,000 |
| Special Education Fund | 803,299 | 745,374 | 875,000 | (129,626) |
| Career and Postsecondary Education Fund | 30,000 | 20,000 | 50,000 | (30,000) |
| At Risk (4 Yr Old) Fund | 110,000 | - | 93,740 | (93,740) |
| Adjustment to comply with legal max | - | - | (243,086) | 243,086 |
| Legal General Fund Budget | 4,608,395 | 5,118,232 | 5,084,361 | 283,871 |
| Adjustment for qualifying budget credits | - | - | 33,871 | (33,871) |
| Total Expenditures | 4,608,395 | 5,118,232 | $ 5,118,232 | $ 250,000 |
| Receipts Over (Under) Expenditures | - | - | | |
| Unencumbered Cash, Beginning | - | - | | |
| Unencumbered Cash, Ending | $ - | $ - | | |

# Unified School District Number 423
**Moundridge, Kansas**

## GENERAL FUND

## SUPPLEMENTAL GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | $ 1,123,577 | $ 1,189,939 | $ 1,233,161 | $ (43,222) |
| Delinquent tax | 15,012 | 10,676 | 17,168 | (6,492) |
| Motor vehicle tax | 106,021 | 116,595 | 112,822 | 3,773 |
| Recreational vehicle tax | 1,775 | 1,942 | 1,822 | 120 |
| Supplemental federal aid | 16,560 | - | - | - |
| Supplemental state aid | 173,961 | 319,735 | 321,155 | (1,420) |
| Total Receipts | 1,436,906 | 1,638,887 | $ 1,686,128 | $ (47,241) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | - | - | $ 200,000 | $ (200,000) |
| Social Security | - | - | 3,000 | (3,000) |
| Insurance | 207,632 | 249,138 | 225,000 | 24,138 |
| Purchased professional services | 64,462 | 76,596 | 65,000 | 11,596 |
| Miscellaneous supplies | 23,432 | 32,578 | 25,000 | 7,578 |
| Property and equipment | 52,645 | 41,733 | 60,207 | (18,474) |
| Student Support Services - | | | | |
| Insurance | - | - | 500 | (500) |
| General Administration - | | | | |
| Insurance | 25,560 | 28,530 | 30,000 | (1,470) |
| Contracted service fees | (313) | - | - | - |
| School Administration - | | | | |
| Insurance | 26,004 | 28,908 | 35,000 | (6,092) |
| Operations and Maintenance - | | | | |
| Insurance | 39,237 | 42,175 | 40,000 | 2,175 |
| Supplies | 15,574 | 2,120 | 20,000 | (17,880) |
| Heating | 63,428 | 66,735 | 67,500 | (765) |
| Electricity | 122,415 | 129,624 | 130,000 | (376) |

# Unified School District Number 423
**Moundridge, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Expenditures (cont.): | | | | |
| Vehicle Operating Services - | | | | |
| Insurance | $ 702 | $ 5,651 | $ 10,000 | $ (4,349) |
| Other Support Services - | | | | |
| Other | - | - | 75,000 | (75,000) |
| Outgoing Transfers - | | | | |
| At Risk (K-12) Fund | 127,361 | 150,783 | 133,955 | 16,828 |
| At Risk (4 Yr Old) Fund | 10,000 | 45,000 | 25,000 | 20,000 |
| Food Service Fund | 25,000 | 23,778 | 6,888 | 16,890 |
| Professional Development Fund | 65,000 | 65,068 | 10,000 | 55,068 |
| Special Education Fund | 450,000 | 538,236 | 375,000 | 163,236 |
| Career and Postsecondary Education Fund | 102,852 | 150,000 | 127,500 | 22,500 |
| Textbook/Student Material Revolving Fund | 6,000 | 20,000 | 35,000 | (15,000) |
| Bilingual Education Fund | 2,430 | 1,358 | 6,000 | (4,642) |
| Adjustment to comply with legal max | - | - | (7,539) | 7,539 |
| Total Expenditures | 1,429,421 | 1,698,011 | $ 1,698,011 | $ - |
| Receipts Over (Under) Expenditures | 7,485 | (59,124) | | |
| Unencumbered Cash, Beginning | 141,165 | 148,650 | | |
| Unencumbered Cash, Ending | $ 148,650 | $ 89,526 | | |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (4 YR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ 110,000 | $ - | $ 93,740 | $ (93,740) |
| Transfer from Supplemental General Fund | 10,000 | 45,000 | 25,000 | 20,000 |
| Total Receipts | 120,000 | 45,000 | $ 118,740 | $ (73,740) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 21,118 | (158) | $ 85,000 | $ (85,158) |
| Non-certified salaries | 28,632 | 3,971 | 15,000 | (11,029) |
| Insurance | 23,527 | 17,320 | 25,000 | (7,680) |
| Social Security | 9,307 | 9,442 | 15,000 | (5,558) |
| Unemployment | 114 | 116 | 150 | (34) |
| Other purchased services | 264 | - | 500 | (500) |
| Total Expenditures | 82,962 | 30,691 | $ 140,650 | $ (109,959) |
| Receipts Over (Under) Expenditures | 37,038 | 14,309 | | |
| Unencumbered Cash, Beginning | 100,209 | 137,247 | | |
| Unencumbered Cash, Ending | $ 137,247 | $ 151,556 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## AT RISK (K-12) FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ 406,531 | $ 463,584 | $ 450,000 | $ 13,584 |
| Transfer from Supplemental General Fund | 127,361 | 150,783 | 133,955 | 16,828 |
| Total Receipts | 533,892 | 614,367 | $ 583,955 | $ 30,412 |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 424,046 | 491,310 | $ 500,000 | $ (8,690) |
| Non-certified salaries | 36,946 | 61,645 | 75,000 | (13,355) |
| Insurance | 16,207 | 27,218 | 35,000 | (7,782) |
| Social Security | 12,534 | 29,001 | 20,000 | 9,001 |
| Other employee benefits | 153 | 272 | 150 | 122 |
| Tuition and private services | 4,588 | 1,330 | - | 1,330 |
| Purchased professional services | 24,676 | 1,878 | 30,000 | (28,122) |
| Other | - | - | 3,584 | (3,584) |
| Supplies | - | 6,596 | 25,000 | (18,404) |
| Total Expenditures | 519,150 | 619,250 | $ 688,734 | $ (69,484) |
| Receipts Over (Under) Expenditures | 14,742 | (4,883) | | |
| Unencumbered Cash, Beginning | 255,038 | 269,780 | | |
| Unencumbered Cash, Ending | $ 269,780 | $ 264,897 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## BILINGUAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from Supplemental General Fund | $ 2,430 | $ 1,358 | $ 6,000 | $ (4,642) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 5,498 | 1,787 | $ 6,000 | $ (4,213) |
| Receipts Over (Under) Expenditures | (3,068) | (429) | | |
| Unencumbered Cash, Beginning | 3,497 | 429 | | |
| Unencumbered Cash, Ending | $ 429 | $ - | | |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Favorable (Unfavorable) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | | | | |
| Prior year | $ 477,291 | $ 475,090 | $ 481,344 | $ (6,254) |
| Delinquent tax | 6,253 | 4,526 | 7,305 | (2,779) |
| Motor vehicle tax | 45,838 | 47,706 | 40,668 | 7,038 |
| Recreational vehicle tax | 761 | 796 | 747 | 49 |
| Commercial vehicle tax | - | - | 5,578 | (5,578) |
| State aid | - | 41,012 | 41,012 | - |
| Interest on idle funds | 14,753 | 77,944 | - | 77,944 |
| Miscellaneous Reciepts | - | 75 | - | 75 |
| Transfer from General Fund | 302,025 | 242,777 | 254,536 | (11,759) |
| Total Receipts | 846,921 | 889,926 | $ 831,190 | $ 58,736 |
| Expenditures: | | | | |
| Instruction - | | | | |
| Supplies | 109,135 | 235,967 | $ 105,000 | $ 130,967 |
| Property, equipment and furniture | - | - | 60,000 | (60,000) |
| General Administration - | | | | |
| Property, equipment and furniture | 120,206 | - | - | - |
| Operation & Maintenance - | | | | |
| Non-certified salaries | - | - | 75,000 | (75,000) |
| Social Security | - | 17,673 | 25,000 | (7,327) |
| Other employee benefits | - | 173 | 250 | (77) |
| Repair of building | 86,614 | - | - | - |
| Purchased property services | - | 84,156 | 125,000 | (40,844) |
| Property, equipment and furniture | - | - | 65,000 | (65,000) |
| Transportation | 20,609 | 46,253 | 225,000 | (178,747) |
| Facility Acquisition and Construction Services - | | | | |
| Site improvement | 19,659 | 19,953 | 219,750 | (199,797) |
| Building improvements | 906 | - | 300,000 | (300,000) |
| Total Expenditures | 357,129 | 404,175 | $ 1,200,000 | $ (795,825) |
| Receipts Over (Under) Expenditures | 489,792 | 485,751 | | |
| Unencumbered Cash, Beginning | 1,599,906 | 2,089,698 | | |
| Unencumbered Cash, Ending | $ 2,089,698 | $ 2,575,449 | | |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| State aid | $ 2,493 | $ 2,468 | $ 1,883 | $ 585 |
| Federal aid | 147,516 | 144,036 | 147,516 | (3,480) |
| Student sales - breakfast | 16,018 | - | 10,742 | (10,742) |
| Student sales - lunch and milk | 89,042 | 89,689 | 77,134 | 12,555 |
| Adult sales | 3,357 | 2,941 | 3,515 | (574) |
| Miscellaneous revenue | 882 | 5,056 | - | 5,056 |
| Transfer from General Fund | - | 49,632 | 25,000 | 24,632 |
| Transfer from Supplemental General Fund | 25,000 | 23,778 | 6,888 | 16,890 |
| Total Receipts | 284,308 | 317,600 | $ 272,678 | $ 44,922 |
| Expenditures: | | | | |
| Operations and Maintenance - | | | | |
| Supplies | 1,448 | 1,789 | $ 1,500 | $ 289 |
| Property and equipment | 3,045 | - | 5,000 | (5,000) |
| Food Service Operation - | | | | |
| Non-certified salaries | 52,262 | 79,869 | 65,000 | 14,869 |
| Insurance | 15,570 | 35,541 | 16,000 | 19,541 |
| Social Security | 3,998 | 6,096 | 4,250 | 1,846 |
| Other employee benefits | 477 | 67 | 50 | 17 |
| Food and milk | 199,335 | 193,527 | 245,000 | (51,473) |
| Miscellaneous supplies | 1,970 | 1,672 | 3,200 | (1,528) |
| Total Expenditures | 278,105 | 318,561 | $ 340,000 | $ (21,439) |
| Receipts Over (Under) Expenditures | 6,203 | (961) | | |
| Unencumbered Cash, Beginning | 121,489 | 127,692 | | |
| Unencumbered Cash, Ending | $ 127,692 | $ 126,731 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## PROFESSIONAL DEVELOPMENT FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Miscellaneous reimbursement | $ 1,300 | $ - | $ - | $ - |
| Transfer from General Fund | - | 45,000 | 35,000 | 10,000 |
| Transfer from Supplemental General Fund | 65,000 | 65,068 | 10,000 | 55,068 |
| Total Receipts | 66,300 | 110,068 | $ 45,000 | $ 65,068 |
| Expenditures: | | | | |
| Instruction Support Staff - | | | | |
| Non-certified salaries | 16,342 | 9,575 | $ 17,500 | $ (7,925) |
| Social Security | 1,755 | 1,593 | 1,800 | (207) |
| Other employee benefits | 23 | 20 | 100 | (80) |
| Purchased professional services | 11,980 | 36,763 | 25,000 | 11,763 |
| Purchased Services | - | 146 | - | 146 |
| Property and Equipment | - | - | 600 | (600) |
| Supplies | 2,400 | 1,903 | 5,000 | (3,097) |
| Total Expenditures | 32,500 | 50,000 | $ 50,000 | $ - |
| Receipts Over (Under) Expenditures | 33,800 | 60,068 | | |
| Unencumbered Cash, Beginning | 66,498 | 100,298 | | |
| Unencumbered Cash, Ending | $ 100,298 | $ 160,366 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## SPECIAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Federal aid | $ 3,757 | $ - | $ - | $ - |
| Other revenue from local source | 30,247 | 14,083 | - | 14,083 |
| Transfer from General Fund | 803,299 | 745,374 | 875,000 | (129,626) |
| Transfer from Supplemental General Fund | 450,000 | 538,236 | 375,000 | 163,236 |
| Total Receipts | 1,287,303 | 1,297,693 | $ 1,250,000 | $ 47,693 |
| Expenditures: | | | | |
| Instruction - | | | | |
| Payment to Special Education | 992,752 | 1,020,384 | $ 1,248,392 | $ (228,008) |
| Vehicle Operating Services - | | | | |
| Non-certified salaries | 19,433 | 18,442 | 25,000 | (6,558) |
| Social Security | 1,487 | 1,411 | 1,750 | (339) |
| Other employee benefits | 19 | 18 | 1,750 | (1,732) |
| Other purchased services | 1,553 | 2,104 | - | 2,104 |
| Motor fuel | 4,344 | 3,183 | 7,000 | (3,817) |
| Supervision - | | | | |
| Miscellaneous supplies | 3,757 | - | 4,000 | (4,000) |
| Operations and Maintenance - | | | | |
| Supplies | 9 | - | - | - |
| Vehicle Service and Maintenance - | | | | |
| Purchased property services | 2,071 | 728 | 3,500 | (2,772) |
| Total Expenditures | 1,025,425 | 1,046,270 | $ 1,291,392 | $ (245,122) |
| Receipts Over (Under) Expenditures | 261,878 | 251,423 | | |
| Unencumbered Cash, Beginning | 534,634 | 796,512 | | |
| Unencumbered Cash, Ending | $ 796,512 | $ 1,047,935 | | |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Miscellaneous reimbursements | $ 17,258 | $ 5,022 | $ - | $ 5,022 |
| User charges | (1,046) | - | - | - |
| Transfer from General Fund | 30,000 | 20,000 | 50,000 | (30,000) |
| Transfer from Supplemental General Fund | 102,852 | 150,000 | 127,500 | 22,500 |
| Total Receipts | 149,064 | 175,022 | $ 177,500 | $ (2,478) |
| Expenditures: | | | | |
| Instruction - | | | | |
| Certified salaries | 55,075 | 57,490 | $ 150,000 | $ (92,510) |
| Insurance | 28,018 | 38,418 | 30,000 | 8,418 |
| Social Security | 4,148 | 4,291 | 7,500 | (3,209) |
| Other employee benefits | 51 | 53 | 500 | (447) |
| Supplies | 5,903 | 7,082 | 5,000 | 2,082 |
| Property and equipment | 4,595 | - | 3,000 | (3,000) |
| Total Expenditures | 97,790 | 107,334 | $ 196,000 | $ (88,666) |
| Receipts Over (Under) Expenditures | 51,274 | 67,688 | | |
| Unencumbered Cash, Beginning | 182,085 | 233,359 | | |
| Unencumbered Cash, Ending | $ 233,359 | $ 301,047 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| State aid | $ 391,932 | $ 385,434 | $ 489,915 | $ (104,481) |
| Expenditures: | | | | |
| Employee Benefits - | | | | |
| Instruction | 274,352 | 269,804 | $ 342,449 | $ (72,645) |
| Student Support Services | 7,839 | 11,629 | 9,784 | 1,845 |
| Instruction Support Staff | 3,919 | 4,837 | 4,892 | (55) |
| General Administration | 15,677 | 15,417 | 15,677 | (260) |
| School Administration | 23,516 | 23,126 | 29,352 | (6,226) |
| Other Support Services | 23,516 | 14,301 | 29,352 | (15,051) |
| Operations and Maintenance | 27,435 | 26,980 | 38,841 | (11,861) |
| Student Transportation Services | 7,839 | 9,670 | 9,784 | (114) |
| Food Service Operation | 7,839 | 9,670 | 9,784 | (114) |
| Total Expenditures | 391,932 | 385,434 | $ 489,915 | $ (104,481) |
| Receipts Over (Under) Expenditures | - | - | | |
| Unencumbered Cash, Beginning | - | - | | |
| Unencumbered Cash, Ending | $ - | $ - | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## RECREATION COMMISSION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | $ 118,697 | $ 118,293 | $ 119,604 | $ (1,311) |
| Delinquent tax | 1,836 | 1,132 | 1,814 | (682) |
| Motor vehicle tax | 11,040 | 11,927 | 10,136 | 1,791 |
| Recreational vehicle tax | 191 | 199 | 186 | 13 |
| Commercial vehicle tax | - | - | 1,391 | (1,391) |
| Total Receipts | 131,764 | 131,551 | $ 133,131 | $ (1,580) |
| Expenditures: | | | | |
| Appropriation to Recreation Commission | 132,500 | 155,000 | $ 155,000 | $ - |
| Receipts Over (Under) Expenditures | (736) | (23,449) | | |
| Unencumbered Cash, Beginning | 61,162 | 60,426 | | |
| Unencumbered Cash, Ending | $ 60,426 | $ 36,977 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## PARENT EDUCATION PROGRAM FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Transfer from General Fund | $ - | $ - | $ 79,057 | $ (79,057) |
| Expenditures: | | | | |
| Other Support Services - Other | - | - | $ - | $ - |
| Receipts Over (Under) Expenditures | - | - | | |
| Unencumbered Cash, Beginning | - | - | | |
| Unencumbered Cash, Ending | $ - | $ - | | |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Transfer from General Fund | $ - | $ - |
| Expenditures: | | |
| Property and equipment | - | - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | 855,000 | 855,000 |
| Unencumbered Cash, Ending | $ 855,000 | $ 855,000 |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**FEDERAL FUNDS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Title I | $ 51,514 | $ 60,148 |
| Title II | 36,625 | 23,589 |
| Total Receipts | 88,139 | 83,737 |
| Expenditures: | | |
| Instruction - | | |
| Certified salaries | (1,055) | 25,000 |
| Non-certified salaries | 38,853 | 37,208 |
| Insurance | 6,357 | 13,430 |
| Social Security | 6,937 | 6,486 |
| Other employee benefits | 63 | 63 |
| Supplies | 9,328 | 1,550 |
| Instruction Support Staff - | | |
| Purchased professional services | 17,572 | - |
| Operations and Maintenance - | | |
| Other purchased services | 1,701 | - |
| Total Expenditures | 79,756 | 83,737 |
| Receipts Over (Under) Expenditures | 8,383 | - |
| Unencumbered Cash, Beginning | (8,383) | - |
| Unencumbered Cash, Ending | $ - | $ - |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## COVID FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Federal aid | $ 196,253 | $ 55,000 |
| Expenditures: | | |
| Instruction - | | |
| Certified salaries | 162,976 | - |
| Non-certified salaries | 26,926 | - |
| Insurance | 15,940 | - |
| Social Security | 14,795 | - |
| Other employee benefits | 50 | - |
| Total Expenditures | 220,687 | - |
| Receipts Over (Under) Expenditures | (24,434) | 55,000 |
| Unencumbered Cash, Beginning | (30,566) | (55,000) |
| Unencumbered Cash, Ending | $ (55,000) | $ - |

# Unified School District Number 423
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**GIFTS AND GRANTS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Donations | $ 43,299 | $ 37,613 |
| Grant | 48,510 | 55,712 |
| Total Receipts | 91,809 | 93,325 |
| Expenditures: | | |
| Non-Certified Salaries | - | 6,063 |
| Supplies | 48,510 | 42,447 |
| Scholarships awarded | 35,125 | 17,997 |
| Total Expenditures | 83,635 | 66,507 |
| Receipts Over (Under) Expenditures | 8,174 | 26,818 |
| Unencumbered Cash, Beginning | 50,775 | 58,949 |
| Unencumbered Cash, Ending | $ 58,949 | $ 85,767 |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## OWL PROJECT FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Miscellaneous revenue | $ - | $ - |
| Expenditures: | | |
| Purchased professional services | - | 241 |
| Receipts Over (Under) Expenditures | - | (241) |
| Unencumbered Cash, Beginning | 6,378 | 6,378 |
| Unencumbered Cash, Ending | $ 6,378 | $ 6,137 |

# Unified School District Number 423
**Moundridge, Kansas**

## SPECIAL PURPOSE FUND

## TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Student fees and materials | $ 40,706 | $ 40,445 |
| Technology | 12,968 | 12,804 |
| Transfer from General Fund | - | 45,000 |
| Transfer from Supplemental General Fund | 6,000 | 20,000 |
| Total Receipts | 59,674 | 118,249 |
| Expenditures: | | |
| Instruction - | | |
| Textbooks | 59,501 | 68,047 |
| Receipts Over (Under) Expenditures | 173 | 50,202 |
| Unencumbered Cash, Beginning | 127,981 | 128,154 |
| Unencumbered Cash, Ending | $ 128,154 | $ 178,356 |

# Unified School District Number 423
**Moundridge, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | | 2025 | | |
|---|---|---|---|---|
| | 2024 Actual | Actual | Budget | Variance Over (Under) |
| Receipts: | | | | |
| Taxes and Shared Revenue - | | | | |
| Ad valorem property | $ 1,209,998 | $ 1,170,946 | $ 1,216,190 | $ (45,244) |
| Delinquent tax | 15,626 | 11,434 | 18,549 | (7,115) |
| Motor vehicle tax | 119,292 | 118,270 | 100,248 | 18,022 |
| Recreational vehicle tax | 1,968 | 1,976 | 1,841 | 135 |
| Commercial vehicle tax | - | - | 13,750 | (13,750) |
| Total Receipts | 1,346,884 | 1,302,626 | $ 1,350,578 | $ (47,952) |
| Expenditures: | | | | |
| Interest | 397,300 | 372,000 | $ 372,000 | $ - |
| Principal | 620,000 | 645,000 | 645,000 | - |
| Total Expenditures | 1,017,300 | 1,017,000 | $ 1,017,000 | $ - |
| Receipts Over (Under) Expenditures | 329,584 | 285,626 | | |
| Unencumbered Cash, Beginning | 1,953,346 | 2,282,930 | | |
| Unencumbered Cash, Ending | $ 2,282,930 | $ 2,568,556 | | |

# Unified School District Number 423
**Moundridge, Kansas**

## CAPITAL PROJECT FUND

## 2019 BOND FUND - GENERAL - FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
**Regulatory Basis**
**For the Year Ended June 30, 2025**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)**

| | 2024 Actual | 2025 Actual |
|---|---|---|
| Receipts: | | |
| Interest income | $ 255 | $ 48 |
| Total Receipts | 255 | 48 |
| Expenditures: | | |
| Cost of issuance | 2,400 | - |
| Site improvements | - | 10,028 |
| Building improvements | - | 42,536 |
| Total Expenditures | 2,400 | 52,564 |
| Receipts Over (Under) Expenditures | (2,145) | (52,516) |
| Unencumbered Cash, Beginning | 54,661 | 52,516 |
| Unencumbered Cash, Ending | $ 52,516 | $ - |

# Unified School District Number 423
**Moundridge, Kansas**

## AGENCY FUNDS

## SCHEDULE OF RECEIPTS AND DISBURSEMENTS
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Student Organizations: | | | | |
| High School: | | | | |
| Class of 2025 | $ 4,666 | $ 750 | $ 5,416 | $ - |
| Class of 2026 | 7,311 | 1,766 | 3,672 | 5,405 |
| Class of 2027 | 4,086 | 11,086 | 4,540 | 10,632 |
| Class of 2028 | - | 8,325 | 3,535 | 4,790 |
| Annual | 2,962 | 5,514 | 3,308 | 5,168 |
| Art Club | 3,417 | 1,663 | 2,684 | 2,396 |
| Band | 9,970 | 3,378 | 4,146 | 9,202 |
| Baseball | 320 | 3,928 | 2,569 | 1,679 |
| Cheerleaders | 1,361 | 11,131 | 7,911 | 4,581 |
| Choral Council | 174 | 1,527 | 845 | 856 |
| Concessions | 1,328 | 12,301 | 12,721 | 908 |
| Cultural Connections Club | 279 | - | - | 279 |
| Cross Country | 2,784 | 2,605 | 3,625 | 1,764 |
| Fellowship of Christian Athletes | 2,429 | - | 393 | 2,036 |
| Football | 1,729 | 8,146 | 8,274 | 1,601 |
| Greenhouse | - | 30 | 30 | - |
| HS Journalism | 419 | - | - | 419 |
| Future Farmers of America | 8,088 | 21,180 | 17,173 | 12,095 |
| FCCLA | 3,912 | 2,974 | 2,174 | 4,712 |
| Boys Basketball | 526 | 6,854 | 3,595 | 3,785 |
| Ladycats Basketball | 1,049 | 15,402 | 15,894 | 557 |
| Leadership | 4,932 | 7,272 | 8,709 | 3,495 |
| Library Club | 1,952 | 15 | 15 | 1,952 |
| McPherson All Schools Day | 691 | - | - | 691 |
| MHS Digital Media | 399 | - | - | 399 |
| National Honor Society | 336 | - | - | 336 |
| National Speech Debate Association | 553 | 4,074 | 2,278 | 2,349 |
| Scholars' Bowl | 2,929 | 569 | 656 | 2,842 |
| Softball | 2,106 | 2,255 | 1,300 | 3,061 |
| Spanish Club | 688 | - | - | 688 |
| Student Council | 663 | 4,220 | 909 | 3,974 |
| Track | 1,296 | 2,393 | 1,774 | 1,915 |
| Tri-M Music Honor Society | 288 | 833 | 354 | 767 |

# Unified School District Number 423
## Moundridge, Kansas

## AGENCY FUNDS

## SCHEDULE OF RECEIPTS AND DISBURSEMENTS
## Regulatory Basis
## For the Year Ended June 30, 2025

| | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Student Organizations (Cont.): | | | | |
| High School (Cont.): | | | | |
| Volleyball | $ 3,976 | $ 12,952 | $ 10,437 | $ 6,491 |
| Weightlifiting | 2,960 | 1,333 | 2,077 | 2,216 |
| Wildcat Trap Shooting Club | - | 3,720 | 3,297 | 423 |
| Wildcat Day | 7,634 | 5,877 | 4,534 | 8,977 |
| Subtotal High School Organizations | 88,213 | 164,073 | 138,845 | 113,441 |
| Sales Tax Payable | 48 | - | 48 | - |
| Total High School Funds | 88,261 | 164,073 | 138,893 | 113,441 |
| Middle School: | | | | |
| Student Council | 2,174 | - | - | 2,174 |
| Volleyball | 4,229 | 380 | 2,018 | 2,591 |
| Girls Basketball | 489 | 397 | 135 | 751 |
| Boys Basketball | 10 | 421 | 425 | 6 |
| Library Club | 223 | 1,030 | 686 | 567 |
| Track | 80 | - | - | 80 |
| Total Middle School Funds | 7,205 | 2,228 | 3,264 | 6,169 |
| Total Agency Funds | $ 95,466 | $ 166,301 | $ 142,157 | $ 119,610 |

# Unified School District Number 423
**Moundridge, Kansas**

## DISTRICT ACTIVITY FUNDS

## SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
**Regulatory Basis**
**For the Year Ended June 30, 2025**

| | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| Gate Receipts: | | | | | | |
| Athletics-High School | $ - | $ 84,288 | $ 84,288 | $ - | $ - | $ - |
| Athletics-Middle School | - | 22,959 | 22,959 | - | - | - |
| MHS Musical-High School | 1,279 | 5,562 | 5,008 | 1,833 | - | 1,833 |
| Total Gate Receipts | 1,279 | 112,809 | 112,255 | 1,833 | - | 1,833 |
| Total District Activity Funds | $ 1,279 | $ 112,809 | $ 112,255 | $ 1,833 | $ - | $ 1,833 |