CITY OF HUGOTON, KANSAS
Hugoton, Kansas

FINANCIAL STATEMENTS
For the year ended December 31, 2021

CITY OF HUGOTON, KANSAS

FINANCIAL STATEMENTS
For the year ended December 31, 2021

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CITY OF HUGOTON, KANSAS

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CITY OF HUGOTON, KANSAS

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Hugoton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hugoton, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hugoton, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hugoton, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Hugoton, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Hugoton, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hugoton's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud my involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Hugoton's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Hugoton's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Hugoton, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated July 6, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

July 26, 2022

CITY OF HUGOTON, KANSAS

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the year ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 827,548	$ 2,888,571	$ 2,530,814	$ 1,185,305	$ 983	$ 1,186,288
Special Purpose Funds:						
Special City Streets and Highways	35,519	107,781	100,000	43,300	-	43,300
Special Parks and Recreation	17,168	12,219	2,170	27,217	-	27,217
Gas Royalty	514,375	24,065	1,449	536,991	-	536,991
Convention and Tourism Promotion	51,970	30,051	24,923	57,098	-	57,098
Animal Care Benevolence	5,514	1,498	2,676	4,336	-	4,336
Golf Course Expansion	110,924	38,431	-	149,355	-	149,355
Shop With a Cop	1,023	4,152	2,942	2,233	2,892	5,125
Streetscape Improvement	4,227	3	340	3,890	-	3,890
Community Improvement District	2,803	34,893	36,150	1,546	-	1,546
Economic Development	32,617	20,034	20,000	32,651	-	32,651
Special Street Machinery	388,790	69,725	-	458,515	-	458,515
Diversion Fund	725	1,326	-	2,051	-	2,051
American Rescue Plan Act	-	288,815	-	288,815	-	288,815
Debt Service Fund – Bond and Interest Fund	186,197	561,647	573,789	174,055	-	174,055
Capital Projects Fund – Water Line Project	592	-	-	592	-	592
Business Funds – Enterprise Funds:						
Electric System:						
Operating Fund	3,282,100	5,082,544	4,860,895	3,503,749	2,076	3,505,825
Meter Deposit Fund	-	20,853	20,853	-	40,008	40,008
Equipment Replacement Fund	326,765	300	-	327,065	-	327,065
Electric Distribution Upgrade Fund	1,040,974	85,819	35,199	1,091,594	-	1,091,594
Water System:						
Operating Fund	566,147	841,285	889,196	518,236	270	518,506
Meter Deposit Fund	-	1,215	1,215	-	2,678	2,678
Equipment Replacement Fund I	151,815	139	-	151,954	-	151,954
Equipment Replacement Fund II	138,597	127	-	138,724	-	138,724
Water Improvement Reserve Fund	707,627	422,819	504,619	625,827	-	625,827
Sanitation System:						
Operating Fund	178,068	311,528	305,368	184,228	1,512	185,740
Equipment Replacement Fund	375,653	60,360	91,979	344,034	-	344,034
Sewer System:						
Operating Fund	1,012,289	344,322	370,599	986,012	-	986,012
Equipment Reserve Fund I	1,329,478	1,220	-	1,330,698	-	1,330,698
Total Reporting Entity (Excluding Agency Funds)	$11,289,505	$11,255,742	$10,375,176	$12,170,071	$ 50,419	$12,220,490

The notes to the financial statement are an integral part of this statement.

CITY OF HUGOTON, KANSAS

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the year ended December 31, 2021

Ending Cash Balance		$12,220,490
Composition of Cash:		
Cash on hand with City Clerk	$ 300	
Deposits in Local Depositories:		
Checking Accounts:		
Citizens State Bank – Operating account	187,352	
Citizens State Bank – Petty cash	1,000	
Certificates of Deposit – Citizens State Bank	12,030,000	
Total Cash		$12,218,652
Agency Funds per Schedule 3		1,838
Total Reporting Entity (Excluding Agency Funds)		$12,220,490

The notes to the financial statement are an integral part of this statement.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Hugoton is a municipal corporation governed by an elected six member council. This regulatory financial statement presents the City of Hugoton (the municipality). A related municipal entity is defined as an entity legally separate from the City, which has a significant dependence on, or relationship with, the City. Based on the criteria used to evaluate potential related municipal entities, it was determined that there were no related municipal entities to present with the municipality's financial statement.

Related Municipal Entities not Presented

The City Council is responsible for appointing the members of the Planning Commission. The Planning Commission has no budgetary or disbursing authority. Its function is solely to advise the City Council and, therefore, is a part of the municipality.

Jointly Governed Organizations

The City, in conjunction with each township in the county, has created the Hugoton Cemetery District. The Hugoton Cemetery District's board consists of one representative from each of the participating entities.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Note 1: Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year of 2021:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds:

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds:

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Deposits are carried at cost.

In accordance with K.S.A. 9-1402 and K.S.A. 12-1675, the City of Hugoton, Kansas, deposited and/or invested all funds with the Citizens State Bank or the Equity Bank of Hugoton, Kansas.

State statutes and local bond ordinances authorize the City to invest in obligations of the U. S. Treasury and certificates of deposit at local financial institutions.

Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the bond and interest fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the bond and interest fund.

Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Note 1: Summary of Significant Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City of Hugoton did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Special Street Machinery Fund	Water Equipment Replacement Fund I
Electric Meter Deposit Fund	Water Equipment Replacement Fund II
Electric Equipment Replacement Fund	Sanitation Equipment Replacement Fund
Water Meter Deposit Fund	Sewer System Reserve Fund I
	Sewer Improvements Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by Stevens County.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

Taxes levied to finance the budget are made available to the City of Hugoton, Kansas after the first of the year and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed annually.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1117 and KSA 79-2934, the City Clerk did not maintain a formal encumbrance record or an unencumbered budget balance record.

Contrary to the provision of KSA 79-2935, the current year expenditures of the Bond and Interest Fund and the Water Improvement Fund exceeded the adopted budget.

Fund Balances – Designated for Subsequent Year's Budget

Actual cash carryover was not sufficient for the following funds:

	2021 Unencumbered Cash Balance	2022 Budgeted Unencumbered Cash Carryover
Community Improvement District	$ 1,546	$ 8,308
Golf Course Expansion	149,355	149,766
Gas Royalty	536,991	537,125

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City of Hugoton. The statute requires banks eligible to hold the City of Hugoton's funds have a main or branch bank in the county in which the City of Hugoton is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Hugoton has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Hugoton's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Hugoton has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount the City of Hugoton may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the City of Hugoton's deposits may not be returned to it. State statutes require the City of Hugoton's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City of Hugoton's carrying amount of deposits was $12,218,652 and the bank balance was $12,667,624. Of the bank balance, $250,000 was covered by federal depository insurance, $6,000,000 was collateralized with an irrevocable letter of credit, and $6,417,624 was collateralized with securities held by the pledging financial institution's agents in the City of Hugoton's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Hugoton will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Sanitation System Fund	Sanitation Equipment Replacement Fund	KSA 12-1,117	$ 60,000
Water Fund	Water Improvement Reserve Fund	KSA 12-825d	149,700
General Fund	Special Street Machinery Fund	KSA 12-1,117	69,344
Water Improvement Reserve Fund	Bond and Interest	KSA 12-825d	214,902
General Fund	Economic Development		20,000
Water Fund	Bond and Interest Fund	KSA 12-825d	13,730
Sewer Fund	Bond and Interest Fund	KSA 12-825d	114,350
General Fund	Golf Course Expansion Fund		38,317

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

The City of Hugoton, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City of Hugoton were $160,224 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City of Hugoton's proportionate share of the collective net pension liability reported by KPERS was $1,090,892. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City of Hugoton's proportion of the net pension liability was based on the ratio of the City of Hugoton's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacations

Vacations for full-time City employees shall be allowed as follows:

a. All employees shall be allowed two weeks paid vacation, or ten working days, after completing one complete year's service with the City.
b. Three weeks, or 15 days, paid vacation shall be allowed to each employee completing 10 full years of service with the City.
c. Four weeks, or 20 days, paid vacation shall be allowed after completing 20 years of service with the City.
d. All City employees entitled to vacations as provided in (a), (b), or (c) of this section shall be required to take their vacations within the calendar year. No employee shall be paid additionally for working during his/her vacation time. The superintendent of municipal utilities shall approve the vacation times of all City employees under his/her supervision and control. Vacation times for all other City employees shall be subject to the approval of the governing body.
e. No vacation time shall be allowed to any employee whose employment is terminated for any reason between the first and second anniversary dates of employment. (Ord. 486, 1-504)

Sick Leave

a. Each full-time employee shall be allowed three-fourths day sick leave for every month of continuous employment. Such sick leave shall be accumulative from year to year to a maximum of 90 days. Such accumulation shall not apply to probationary employees, as defined in section 1-503 until the six-months probationary period has expired, at which time such employee shall be credited with four and one-half days sick leave.

Note 6: Other Long-Term Obligations from Operations (Continued)

Compensated Absences (Continued)

Sick Leave (Continued)

b. No sick leave exceeding two days shall be allowed unless, upon request, the employee furnishes to his/her immediate supervisor within 24 hours after he/she returns to work a written statement from a physician; certifying that his/her illness prevented the employee from working and that the employee is physically able to return to work.
c. Any employee receiving sick leave time preceding and/or following any holiday or weekend may be required at the request of his/her supervisor, to furnish a written statement from a physician certifying that his/her sickness prevented the employee from working.
d. An employee shall be required to take a complete physical examination and to furnish written report thereof to his/her immediate supervisor following any serious accident or serious illness.
e. An employee who has exhausted all earned sick leave may, subject to authorization from his/her immediate supervisor, use any unused vacation time during an illness. (Ord. 486, 1-507)
f. Upon the retirement or death of an employee, he/she or his/her estate shall be entitled to compensation for any unused sick leave time, computed on the basis of 100 percent from the anniversary date of his/her employment and not on the basis of the calendar year. (Ord. 486, 1-507). The potential liability at December 31, 2021 was $296,031.

Uncompensated Absences

Absence from Work

All City employees who are employed on a daily or hourly basis shall not be paid for time lost or for being absent from work. (Ord. 486, 1-503)

Note 6: Other Long-Term Obligations from Operations (Continued)

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City of Hugoton, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City of Hugoton, Kansas is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City of Hugoton, Kansas makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

Note 7: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City of Hugoton's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City of Hugoton is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 7: COVID-19 (Continued)

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City of Hugoton to assist with the risks and help offset incurred costs of the City of Hugoton.

Note 8: Subsequent Events

The City of Hugoton's management has evaluated events and transactions through July 26, 2022, the date which the financial statement was available to be issued.

Note 9: Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 11	.95-2.95%	08/01/11	$1,265,000	10/01/21	$ 150,000	-	$150,000	$ -	$ 4,425
Series 14	2.00-2.65%	09/22/14	690,000	10/01/24	295,000	-	70,000	225,000	6,875
Series 15	2.00-3.00%	04/01/15	1,975,000	10/01/25	1,105,000	-	205,000	900,000	29,558
Series 20	1.55-2.35%	04/21/20	935,000	09/01/30	935,000	-	85,000	850,000	22,931
Capital Leases Payable:									
Police Station	3.49%	08/27/18	135,000	07/30/28	111,334	-	12,284	99,050	3,940
Shed	4.25%	06/29/11	53,000	06/29/21	3,213	-	3,213	-	68
Total Contractual Indebtedness					$2,599,547	-	$525,497	$2,074,050	$ 67,797

Note 9: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	Total
Principal:							
General obligation bonds	$375,000	$385,000	$395,000	$335,000	$ 95,000	$390,000	$1,975,000
Capital leases payable	12,719	13,169	13,628	14,117	14,617	30,802	99,052
Total principal	$387,719	$398,169	$408,628	$349,117	$109,617	$420,802	$2,074,052
Interest:							
General obligation bonds	$ 45,950	$ 37,655	$ 28,438	$ 18,455	$ 9,688	$ 21,580	$ 161,766
Capital leases payable	3,505	3,055	2,596	2,107	1,607	1,646	14,516
Total interest	$ 49,455	$ 40,710	$ 31,034	$ 20,562	$ 11,295	$ 23,226	$ 176,282
Total Principal and Interest	$437,174	$438,879	$439,662	$369,679	$120,912	$444,028	$2,250,334

CITY OF HUGOTON, KANSAS

REGULATORY–REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF HUGOTON, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2021

Funds	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:			
General	$2,900,930	$2,530,814	$ (370,116)
Special Purpose Funds:			
Special City Streets and Highways	113,483	100,000	(13,483)
Special Parks and Recreation	20,859	2,170	(18,689)
Gas Royalty	528,220	1,449	(526,771)
Convention and Tourism Promotion	62,000	24,923	(37,077)
Animal Care Benevolence	8,294	2,676	(5,618)
Golf Course Expansion	149,900	-	(149,900)
Shop With a Cop	8,240	2,942	(5,298)
Streetscape Improvement	2,400	340	(2,060)
Community Improvement District	48,100	36,150	(11,950)
Economic Development	63,317	20,000	(43,317)
Debt Service Fund:			
Bond and Interest Fund	466,347	573,789	107,442
Business Funds:			
Enterprise Funds:			
Electric System:			
Operating Fund	6,697,681	4,860,895	(1,836,786)
Electric Distribution Upgrade Fund	923,523	35,199	(888,324)
Water System:			
Operating Fund	1,236,629	889,196	(347,433)
Water Improvement Fund	-	504,619	504,619
Sanitation System:			
Operating Fund	426,265	305,368	(120,897)
Sewer System:			
Operating Fund	1,418,094	370,599	(1,047,495)

CITY OF HUGOTON, KANSAS

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021

CITY OF HUGOTON, KANSAS

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$ 950,865	$ 980,910	$ (30,045)	$ 978,005
Delinquent tax	29,024	15,000	14,024	38,198
Motor vehicle tax	196,414	171,267	25,147	180,902
16/20 vehicle tax	6,595	7,541	(946)	7,659
Commercial vehicle tax	10,365	11,315	(950)	12,607
Recreational vehicle tax	2,370	1,753	617	2,365
Local sales tax	1,039,095	850,000	189,095	928,409
Franchise tax	54,648	52,000	2,648	48,773
Total taxes	$2,289,376	$2,089,786	$199,590	$2,196,918
Intergovernmental Revenue:				
Local alcoholic liquor	$ 12,201	$ 5,258	$ 6,943	$ 5,915
Compensating use tax	313,205	200,000	113,205	223,707
Total intergovernmental	$ 325,406	$ 205,258	$120,148	$ 229,622
Licenses, Permits, and Fees:				
Licenses	$ 1,275	$ 5,050	$ (3,775)	$ 1,650
Occupational licenses	5,730	1,500	4,230	4,310
Permits	6,717	1,500	5,217	1,115
Accident reports	350	150	200	260
Dog licenses & pound fees	947	750	197	1,421
Total licenses, permits, and fees	$ 15,019	$ 8,950	$ 6,069	$ 8,756
Use of Money and Property:				
Interest on time deposits	$ 985	$ 7,000	$ (6,015)	$ 5,449
Rentals and leases	9,858	10,000	(142)	9,571
Sale of property	1,725	750	975	458
Total use of money and property	$ 12,568	$ 17,750	$ (5,182)	$ 15,478
Other:				
Charges for services	$ 2,110	$ 5,500	$ (3,390)	$ 1,000
Fines, forfeitures, and penalties	74,901	45,000	29,901	56,122
Golf course income	138,803	78,250	60,553	94,530
Miscellaneous	30,388	40,000	(9,612)	82,388
Total other	$ 246,202	$ 168,750	$ 77,452	$ 234,040
Total Receipts	$2,888,571	$2,490,494	$398,077	$2,684,814

CITY OF HUGOTON, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures				
General Government – Administration:				
Personal services	$ 195,052	$ 201,677	$ (6,625)	$ 182,607
Contractual services	127,471	124,280	3,191	64,323
Commodities	11,332	11,430	(98)	11,749
Capital outlay	-	35,000	(35,000)	-
Totals	$ 333,855	$ 372,387	$ (38,532)	$ 258,679
Municipal Court:				
Personal services	$ 20,865	$ 21,383	$ (518)	$ 19,233
Contractual services	44,638	55,050	(10,412)	37,645
Commodities	97	2,500	(2,403)	81
Capital outlay	-	2,500	(2,500)	-
Totals	$ 65,600	$ 81,433	$ (15,833)	$ 56,959
Public Safety – Police:				
Personal services	$ 695,284	$ 743,620	$ (48,336)	$ 709,434
Contractual services	85,024	140,000	(54,976)	49,822
Commodities	133,078	60,000	73,078	113,270
Capital outlay	38,800	40,000	(1,200)	-
Lease purchase	16,223	16,224	(1)	16,224
Totals	$ 968,409	$ 999,844	$ (31,435)	$ 888,750
Public Works – Streets and Alleys:				
Personal services	$ 327,305	$ 371,001	$ (43,696)	$ 351,997
Contractual services	63,819	107,603	(43,784)	78,742
Commodities	114,448	150,000	(35,552)	86,926
Capital outlay	-	100,000	(100,000)	-
Operating transfers	69,344	69,344	-	60,718
Totals	$ 574,916	$ 797,948	$ (223,032)	$ 578,383

CITY OF HUGOTON, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
Culture & Recreation – Parks:				
Personal services	$ 101,390	$ 73,170	$ 28,220	$ 86,653
Contractual services	8,541	15,000	(6,459)	5,262
Commodities	38,339	28,000	10,339	32,814
Capital outlay	-	40,000	(40,000)	6,760
Totals	$ 148,270	$ 156,170	$ (7,900)	$ 131,489
Economic Development:				
Operating transfers	$ 20,000	$ 20,000	-	$ 20,000
Golf Course:				
Personal services	$ 245,929	$ 275,580	$ (29,651)	$ 255,545
Contractual services	47,837	55,566	(7,729)	52,006
Commodities	64,256	85,000	(20,744)	67,951
Capital outlay	23,425	10,000	13,425	-
Debt service	-	4,988	(4,988)	-
Operating transfers	38,317	38,317	-	68,320
Totals	$ 419,764	$ 469,451	$ (49,687)	$ 443,822
Neighborhood Revitalization Rebate	-	$ 3,697	$ (3,697)	-
Total Expenditures	$2,530,814	$2,900,930	$ (370,116)	$2,378,082
Receipts Over (Under) Expenditures	$ 357,757			$ 306,732
Unencumbered Cash, Beginning	827,548			520,816
Unencumbered Cash, Ending	$1,185,305			$ 827,548

CITY OF HUGOTON, KANSAS

Schedule 2-2

SPECIAL CITY STREETS AND HIGHWAYS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Gasoline tax	$107,746	$ 86,590	$ 21,156	$ 98,097
Use of Money and Property:				
Interest on time deposits	35	749	(714)	318
Total Receipts	$107,781	$ 87,339	$ 20,442	$ 98,415
Expenditures				
Public Works:				
Contractual services	$100,000	$108,483	$ (8,483)	$100,000
Commodities	-	5,000	(5,000)	-
Total Expenditures	$100,000	$113,483	$ (13,483)	$100,000
Receipts Over (Under) Expenditures	$ 7,781			$ (1,585)
Unencumbered Cash, Beginning	35,519			37,104
Unencumbered Cash, Ending	$ 43,300			$ 35,519

CITY OF HUGOTON, KANSAS

Schedule 2-3

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Liquor tax	$ 12,201	$ 5,017	$ 7,184	$ 5,915
Use of Money and Property:				
Interest on time deposits	18	150	(132)	78
Total Receipts	$ 12,219	$ 5,167	$ 7,052	$ 5,993
Expenditures				
Culture and Recreation:				
Personal services	2,170	$ 20,859	$ (18,689)	2,067
Receipts Over (Under) Expenditures	$ 10,049			$ 3,926
Unencumbered Cash, Beginning	17,168			13,242
Unencumbered Cash, Ending	$ 27,217			$ 17,168

CITY OF HUGOTON, KANSAS

Schedule 2-4

GAS ROYALTY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Royalty income and gas sales	$ 23,581	$ 5,000	$ 18,581	$ 2,975
Interest on time deposits	484	7,500	(7,016)	3,180
Total Receipts	$ 24,065	$ 12,500	$ 11,565	$ 6,155
Expenditures				
Public Works:				
Contractual services	$ 1,449	$ 25,000	$ (23,551)	-
Commodities	-	5,000	(5,000)	-
Capital outlay	-	498,220	(498,220)	-
Total Expenditures	$ 1,449	$528,220	$ (526,771)	-
Receipts Over (Under) Expenditures	$ 22,616			$ 6,155
Unencumbered Cash, Beginning	514,375			508,220
Unencumbered Cash, Ending	$536,991			$514,375

CITY OF HUGOTON, KANSAS

Schedule 2-5

CONVENTION AND TOURISM PROMOTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 48	$ 500	$ (452)	$ 283
Transient guest tax	30,003	19,140	10,863	21,439
Total Receipts	$ 30,051	$ 19,640	$ 10,411	$ 21,722
Expenditures				
Contractual services	$ 24,923	$ 61,000	$ (36,077)	$ 12,612
Commodities	-	1,000	(1,000)	-
Total Expenditures	$ 24,923	$ 62,000	$ (37,077)	$ 12,612
Receipts Over (Under) Expenditures	$ 5,128			$ 9,110
Unencumbered Cash, Beginning	51,970			42,860
Unencumbered Cash, Ending	$ 57,098			$ 51,970

CITY OF HUGOTON, KANSAS

Schedule 2-6

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$ -	$ -	$ -	$ 5
Delinquent tax	353	-	353	710
Motor vehicle tax	1,142	16,454	(15,312)	5,196
16/20 vehicle tax	183	724	(541)	-
Commercial vehicle tax	9	1,087	(1,078)	349
Recreational vehicle tax	8	168	(160)	65
KDI payment	159,565	159,565	-	156,423
Use of Money and Property:				
Interest on time deposits	100	1,000	(900)	614
Other Receipts:				
Special assessments	57,305	45,000	12,305	-
Operating transfers	342,982	234,914	108,068	304,825
Total Receipts	$561,647	$458,912	$102,735	$468,187
Expenditures				
Principal	$510,000	$420,000	$ 90,000	$410,000
Interest	63,789	46,245	17,544	50,243
Neighborhood Revitalization Rebate	-	102	(102)	-
Total Expenditures	$573,789	$466,347	$107,442	$460,243
Receipts Over (Under) Expenditures	$ (12,142)			$ 7,944
Unencumbered Cash, Beginning	186,197			178,253
Unencumbered Cash, Ending	$174,055			$186,197

CITY OF HUGOTON, KANSAS

Schedule 2-7

ELECTRIC SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales to customers	$4,872,048	$3,750,000	$ 1,122,048	$4,425,718
Penalties	35,349	30,000	5,349	35,803
Charge offs, check fees, reconnect fees	10,837	11,250	(413)	9,932
Other Receipts:				
Merchandise	25,734	2,500	23,234	46,721
Inspections/Permits	255	250	5	150
Reimbursed expenses	130,447	-	130,447	232,788
Miscellaneous	4,680	5,000	(320)	24,936
Use of Money and Property:				
Interest on time deposits	3,194	45,000	(41,806)	19,348
Total Receipts	$5,082,544	$3,844,000	$ 1,238,544	$4,795,396
Expenditures				
Production Expense:				
Personal services	$ 312,382	$ 366,201	$ (53,819)	$ 302,877
Contractual services	2,964,149	2,501,148	463,001	2,664,724
Commodities	23,552	186,000	(162,448)	24,584
Capital outlay	-	250,000	(250,000)	-
Distribution Expense:				
Personal services	240,857	274,278	(33,421)	226,674
Contractual services	34,143	269,500	(235,357)	525,578
Commodities	689,812	960,500	(270,688)	351,117
Capital outlay	-	250,000	(250,000)	-

CITY OF HUGOTON, KANSAS

Schedule 2-7
(Continued)

ELECTRIC SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
General and Administrative:				
Personal services	211,540	240,159	(28,619)	205,702
Contractual services	372,595	382,087	(9,492)	302,572
Commodities	11,865	19,250	(7,385)	14,659
Capital outlay	-	125,000	(125,000)	38,980
Operating transfers	-	873,558	(873,558)	-
Total Expenditures	$4,860,895	$6,697,681	$ (1,836,786)	$4,657,467
Receipts Over (Under) Expenditures	$ 221,649			$ 137,929
Unencumbered Cash, Beginning	3,282,100			3,144,171
Unencumbered Cash, Ending	$3,503,749			$3,282,100

CITY OF HUGOTON, KANSAS

Schedule 2-8

WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Water sales to customers	$789,503	$ 726,000	$ 63,503	$852,032
Penalties	6,259	6,500	(241)	7,465
Other Receipts:				
Water dock	2,796	-	2,796	2,541
Tank water	25,811	26,500	(689)	34,440
Miscellaneous	960	1,000	(40)	4,013
Sale of merchandise	2,717	2,500	217	676
Inspections	411	250	161	313
Use of Money and Property:				
Interest on time deposits	458	5,000	(4,542)	3,495
Water services	12,370	2,500	9,870	7,688
Total Receipts	$841,285	$ 770,250	$ 71,035	$912,663
Expenditures				
Production Expense:				
Contractual services	$147,512	$ 100,000	$ 47,512	$135,211
Commodities	33,915	53,539	(19,624)	28,128
Capital outlay	-	15,000	(15,000)	-
Distribution Expense:				
Personal services	199,881	199,575	306	192,257
Contractual services	8,014	51,750	(43,736)	12,199
Commodities	99,993	250,000	(150,007)	186,470
Capital outlay	-	165,000	(165,000)	-
Administrative and General Expense:				
Personal services	150,901	141,321	9,580	159,213
Contractual services	43,382	101,354	(57,972)	23,808
Commodities	31,538	4,200	27,338	51,695
Capital outlay	-	11,000	(11,000)	-

CITY OF HUGOTON, KANSAS

Schedule 2-8
(Continued)

WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
Water Protection Fee	10,630	15,000	(4,370)	13,091
Operating transfers	163,430	128,890	34,540	162,927
Total Expenditures	$889,196	$1,236,629	$ (347,433)	$964,999
Receipts Over (Under) Expenditures	$ (47,911)			$ (52,336)
Unencumbered Cash, Beginning	566,147			618,483
Unencumbered Cash, Ending	$518,236			$566,147

CITY OF HUGOTON, KANSAS

Schedule 2-9

SANITATION SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales to customers	$311,035	$299,000	$ 12,035	$304,245
Charge offs	354	600	(246)	616
Use of Money and Property:				
Interest on time deposits	139	1,000	(861)	702
Other Receipts:				
Miscellaneous	-	-	-	1,742
Total Receipts	$311,528	$300,600	$ 10,928	$307,305
Expenditures				
Collection and Disposal Expense:				
Personal services	$100,651	$108,761	$ (8,110)	$ 97,834
Contractual services	49,078	51,813	(2,735)	52,159
Commodities	36,721	52,598	(15,877)	16,569
Capital outlay	-	100,000	(100,000)	-
Administrative and General Expense:				
Personal services	48,913	52,843	(3,930)	42,432
Contractual services	10,005	250	9,755	2,638
Operating transfers	60,000	60,000	-	60,000
Total Expenditures	$305,368	$426,265	$ (120,897)	$271,632
Receipts Over (Under) Expenditures	$ 6,160			$ 35,673
Unencumbered Cash, Beginning	178,068			142,395
Unencumbered Cash, Ending	$184,228			$178,068

CITY OF HUGOTON, KANSAS

Schedule 2-10

SEWER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales to customers	$ 341,549	$ 330,000	$ 11,549	$ 335,297
Charge offs	444	600	(156)	733
Other Receipts:				
Miscellaneous	1,415	-	1,415	3,587
Use of Money and Property:				
Interest on time deposits	914	7,500	(6,586)	5,994
Total Receipts	$ 344,322	$ 338,100	$ 6,222	$ 345,611
Expenditures				
Collection and Disposal Expense:				
Personal services	$ 65,794	$ 66,092	$ (298)	$ 56,490
Contractual services	23,154	37,820	(14,666)	21,627
Commodities	27,174	19,250	7,924	13,422
Capital outlay	68,199	250,000	(181,801)	-
Administrative and General Expense:				
Personal services	64,088	87,398	(23,310)	62,223
Contractual services	7,840	2,000	5,840	2,900
Debt service	114,350	-	114,350	184,576
Operating transfers	-	955,534	(955,534)	-
Total Expenditures	$ 370,599	$1,418,094	$ (1,047,495)	$ 341,238
Receipts Over (Under) Expenditures	$ (26,277)			$ 4,373
Unencumbered Cash, Beginning	1,012,289			1,007,916
Unencumbered Cash, Ending	$ 986,012			$1,012,289

CITY OF HUGOTON, KANSAS

Schedule 2-11

ANIMAL CARE BENEVOLENCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 3	$ 122	$ (119)	$ 54
Miscellaneous	1,495	2,500	(1,005)	975
Total Receipts	$ 1,498	$ 2,622	$ (1,124)	$ 1,029
Expenditures				
Contractual services	$ 88	$ 7,794	$ (7,706)	$ 339
Commodities	2,588	500	2,088	5,223
Total Expenditures	$ 2,676	$ 8,294	$ (5,618)	$ 5,562
Receipts Over (Under) Expenditures	$ (1,178)			$ (4,533)
Unencumbered Cash, Beginning	5,514			10,047
Unencumbered Cash, Ending	$ 4,336			$ 5,514

CITY OF HUGOTON, KANSAS

Schedule 2-12

ELECTRIC DISTRIBUTION UPGRADE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Royalty income and gas sales	$ 84,909	$ 25,000	$ 59,909	$ 34,190
Interest on time deposits	910	17,500	(16,590)	6,323
Total Receipts	$ 85,819	$ 42,500	$ 43,319	$ 40,513
Expenditures				
Contractual services	$ 35,199	$ 50,000	$ (14,801)	$ 20,112
Commodities	-	250,000	(250,000)	17,950
Capital outlay	-	623,523	(623,523)	-
Total Expenditures	$ 35,199	$923,523	$ (888,324)	$ 38,062
Receipts Over (Under) Expenditures	$ 50,620			$ 2,451
Unencumbered Cash, Beginning	1,040,974			1,038,523
Unencumbered Cash, Ending	$1,091,594			$1,040,974

CITY OF HUGOTON, KANSAS

Schedule 2-13

GOLF COURSE EXPANSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 114	$ 497	$ (383)	$ 338
Operating transfers	38,317	38,317	-	68,320
Total Receipts	$ 38,431	$ 38,814	$ (383)	$ 68,658
Expenditures				
Capital outlay	-	$149,900	$ (149,900)	-
Receipts Over (Under) Expenditures	$ 38,431			$ 68,658
Unencumbered Cash, Beginning	110,924			42,266
Unencumbered Cash, Ending	$149,355			$110,924

CITY OF HUGOTON, KANSAS

Schedule 2-14

SHOP WITH A COP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 2	$ 16	$ (14)	$ 19
Miscellaneous	4,150	3,500	650	4,901
Total Receipts	$ 4,152	$ 3,516	$ 636	$ 4,920
Expenditures				
Contractual services	$ 50	$ 500	$ (450)	$ 8,611
Commodities	2,892	7,740	(4,848)	-
Total Expenditures	$ 2,942	$ 8,240	$ (5,298)	$ 8,611
Receipts Over (Under) Expenditures	$ 1,210			$ (3,691)
Unencumbered Cash, Beginning	1,023			4,714
Unencumbered Cash, Ending	$ 2,233			$ 1,023

CITY OF HUGOTON, KANSAS

Schedule 2-15

STREETSCAPE IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 3	$ 50	$ (47)	$ 27
Expenditures				
Contractual services	$ -	$ 1,500	$ (1,500)	-
Commodities	340	900	(560)	-
Total Expenditures	$ 340	$ 2,400	$ (2,060)	-
Receipts Over (Under) Expenditures	$ (337)			$ 27
Unencumbered Cash, Beginning	4,227			4,200
Unencumbered Cash, Ending	$ 3,890			$ 4,227

CITY OF HUGOTON, KANSAS

Schedule 2-16

WATER IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Collections from utility bills	$272,410	$ -	$272,410	$269,266
Use of Money and Property:				
Interest on time deposits	709	10,000	(9,291)	4,744
Operating transfers	149,700	-	149,700	148,947
Total Receipts	$422,819	$ 10,000	$412,819	$422,957
Expenditures				
Contractual services	$289,717	-	$289,717	$345,031
Operating transfers	214,902	-	214,902	106,269
Total Expenditures	$504,619	-	$504,619	$451,300
Receipts Over (Under) Expenditures	$ (81,800)			$ (28,343)
Unencumbered Cash, Beginning	707,627			735,970
Unencumbered Cash, Ending	$625,827			$707,627

CITY OF HUGOTON, KANSAS

Schedule 2-17

COMMUNITY IMPROVEMENT DISTRICT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
CID tax	$ 34,883	$ 45,138	$ (10,255)	$ 28,469
Use of Money and Property:				
Interest on time deposits	10	130	(120)	64
Total Receipts	$ 34,893	$ 45,268	$ (10,375)	$ 28,533
Expenditures				
Contractual services	36,150	$ 48,100	$ (11,950)	28,432
Receipts Over (Under) Expenditures	$ (1,257)			$ 101
Unencumbered Cash, Beginning	2,803			2,702
Unencumbered Cash, Ending	$ 1,546			$ 2,803

CITY OF HUGOTON, KANSAS

Schedule 2-18

ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Use of Money and Property:				
Interest on time deposits	$ 34	$ 500	$ (466)	$ 300
Operating transfers	20,000	20,000	-	20,000
Total Receipts	$ 20,034	$ 20,500	$ (466)	$ 20,300
Expenditures				
Contractual services	20,000	$ 63,317	$ (43,317)	30,000
Receipts Over (Under) Expenditures	$ 34			$ (9,700)
Unencumbered Cash, Beginning	32,617			42,317
Unencumbered Cash, Ending	$ 32,651			$ 32,617

CITY OF HUGOTON, KANSAS

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021

CITY OF HUGOTON, KANSAS

Schedule 2-19

DIVERSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 1	$ -
Miscellaneous	1,325	725
Total Receipts	$ 1,326	$ 725
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 1,326	$ 725
Unencumbered Cash, Beginning	725	-
Unencumbered Cash, Ending	$ 2,051	$ 725

CITY OF HUGOTON, KANSAS

Schedule 2-20

SPECIAL STREET MACHINERY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 381	$ 2,097
Operating transfers	69,344	60,718
Total Receipts	$ 69,725	$ 62,815
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 69,725	$ 62,815
Unencumbered Cash, Beginning	388,790	325,975
Unencumbered Cash, Ending	$458,515	$388,790

CITY OF HUGOTON, KANSAS

Schedule 2-21

ELECTRIC METER DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Customer deposits received	$ 20,853	$ 38,397
Expenditures		
Customer deposits returned, forfeited or forfeitable	20,853	38,397
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF HUGOTON, KANSAS

Schedule 2-22

ELECTRIC EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 300	$ 2,084
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 300	$ 2,084
Unencumbered Cash, Beginning	326,765	324,681
Unencumbered Cash, Ending	$327,065	$326,765

CITY OF HUGOTON, KANSAS

Schedule 2-23

WATER METER DEPOSIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Customer deposits received	$ 1,215	$ 1,496
Expenditures		
Customer deposits returned, forfeited or forfeitable	1,215	1,496
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF HUGOTON, KANSAS

Schedule 2-24

WATER EQUIPMENT REPLACEMENT FUND I
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 139	$ 941
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 139	$ 941
Unencumbered Cash, Beginning	151,815	150,874
Unencumbered Cash, Ending	$151,954	$151,815

CITY OF HUGOTON, KANSAS

Schedule 2-25

WATER EQUIPMENT REPLACEMENT FUND II
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 127	$ 860
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 127	$ 860
Unencumbered Cash, Beginning	138,597	137,737
Unencumbered Cash, Ending	$138,724	$138,597

CITY OF HUGOTON, KANSAS

Schedule 2-26

SANITATION EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 360	$ 2,018
Operating transfers	60,000	60,000
Total Receipts	$ 60,360	$ 62,018
Expenditures		
Capital outlay	91,979	-
Receipts Over (Under) Expenditures	$ (31,619)	$ 62,018
Unencumbered Cash, Beginning	375,653	313,635
Unencumbered Cash, Ending	$344,034	$375,653

CITY OF HUGOTON, KANSAS

Schedule 2-27

SEWER SYSTEM RESERVE FUND I
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 1,220	$ 8,209
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 1,220	$ 8,209
Unencumbered Cash, Beginning	1,329,478	1,321,269
Unencumbered Cash, Ending	$1,330,698	$1,329,478

CITY OF HUGOTON, KANSAS

Schedule 2-28

WATER LINE PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	-	$ 574
Financing proceeds	-	935,000
Total Receipts	-	$935,574
Expenditures		
Contractual services	-	934,982
Receipts Over (Under) Expenditures	$ -	$ 592
Unencumbered Cash, Beginning	592	-
Unencumbered Cash, Ending	$ 592	$ 592

CITY OF HUGOTON, KANSAS

Schedule 2-29

AMERICAN RESCUE PLAN ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2021
(with comparative actual totals for the prior year ended December 31, 2020)

	2021	2020
Receipts		
Use of Money and Property:		
Interest on time deposits	$ 54	-
Federal aid	288,761	-
Total Receipts	$288,815	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$288,815	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$288,815	-

CITY OF HUGOTON, KANSAS

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the year ended December 31, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax Fund	$ 333	$ 5,663	$ 7,834	$ (1,838)